

## BACKGROUND INFORMATION FOR THE 2026 ORDINARY SHAREHOLDERS' MEETING

### INVERSIONES AGUAS METROPOLITANAS S.A.

In accordance with Article 59 of the Chilean Corporations Law (Ley sobre Sociedades Anónimas), this document provides a summary of the matters to be submitted to the shareholders for their review and approval at the Ordinary Shareholders' Meeting of the Company, to be held on April 22, 2026, at 10:00 a.m., at Avenida Presidente Balmaceda No. 1398, 10th floor, municipality and city of Santiago. Shareholders who so elect may also participate remotely in the Meeting through a Virtual Platform, all as resolved by the Company's Board of Directors at its meeting held on March 18, 2026.

The Ordinary Shareholders' Meeting will be held in a hybrid format, such that shareholders may attend in person; notwithstanding the foregoing, attendance registration and voting shall be carried out through a Virtual Platform, which may be accessed by all shareholders of the Company and by representatives of the Financial Market Commission (Comisión para el Mercado Financiero – CMF), through the electronic devices available to them.

The agenda of the Ordinary Shareholders' Meeting shall be as follows:

1. Examination of the External Auditors' Report and approval of the Integrated Report, the balance sheet and the financial statements for the previous fiscal year.
2. Resolution on the distribution of profits and dividends for the previous fiscal year.
3. Report on related-party transactions.
4. Appointment of Independent External Auditors.
5. Appointment of Risk Rating Agencies.
6. Determination of the remuneration of the Board of Directors for the fiscal year.
7. Report on the expenses incurred by the Board of Directors during the previous fiscal year.
8. Determination of the remuneration and expense budget of the Directors' Committee for the fiscal year.
9. Report on the activities and expenses of the Directors' Committee during the previous fiscal year.
10. Determination of the newspaper in Santiago in which notices convening ordinary and extraordinary shareholders' meetings and other matters of interest to shareholders shall be published.
11. Other matters of corporate interest within the competence of the Shareholders' Meeting.

The following are the proposals that the Board of Directors will submit to the Shareholders' Meeting:

Integrated Report. The Board of Directors has approved the Integrated Report for the year 2025, available at: <https://www.iam.cl/es/reportes-integrados-y-memorias>

- External Auditors' Report. The Board of Directors, following a favorable report from the Directors' Committee, has approved the External Auditors' Report, the balance sheet and the financial statements. The balance sheet and financial statements as of December 31, 2025 are available on the Company's website.
- Distribution of profits for the fiscal year. It will be proposed to the Shareholders' Meeting:
  - (a) To distribute, as a final dividend to shareholders out of the profits for fiscal year 2025, a total amount of CLP 29,064,600,000, resulting in a dividend of CLP 29.06460 per share, to be paid as from May 6, 2026 to shareholders registered in the Company's Shareholders' Registry as of the fifth business day prior to such date.

(b) To retain the remaining profits, amounting to CLP 18,353,785,403, in the Company's retained earnings.

It is hereby stated that, following the payment of the final dividend, the balance of earnings pending distribution would amount to CLP 92,026,998,805.

- Related-party transactions. The Shareholders' Meeting will be informed that during 2025 no transactions were entered into in accordance with Title XVI of Law No. 18,046.
- External Auditors. In accordance with the provisions of the Financial Market Commission (Comisión para el Mercado Financiero – CMF), the Board of Directors has requested quotations from the leading external audit firms in the country: Deloitte, EY and KPMG. These firms are among the most relevant in both the local and international markets, have extensive experience in Chile and international support, meet the requirements of independence, experience and sufficient track record to perform the services to be entrusted, and are registered in the CMF's External Audit Firms Registry and are therefore duly authorized by the supervisory authority.

The main differentiating factor among the proposals received relates to experience in the sanitation industry. Accordingly, although KPMG has submitted a lower-fee proposal, it is noted that it does not have experience in the sanitation sector. Deloitte's proposal amounts to 800 inflation-indexed units (Unidades de Fomento).

It should be noted that Deloitte is a leading global professional services firm (Big Four), with recognized technical capabilities and a comprehensive audit approach. It has experience in the sanitation industry, acted as external auditor of Aguas Andinas and its subsidiaries between 2002 and 2010, including the review work associated with the first-time adoption of IFRS in Chile, and currently audits companies within the Veolia Group.

Accordingly, it will be proposed to the Shareholders' Meeting to appoint, as external auditors for fiscal year 2026, the following firms in order of priority: (1) Deloitte, (2) EY and (3) KPMG. It is hereby stated that this proposal is consistent with that made by the Directors' Committee.

- Risk Rating Agencies. It will be proposed to the Ordinary Shareholders' Meeting to appoint, as risk rating agencies for the Company's securities, Moody's Local CL (ICR Chile) and Feller Rate, in view of their track record and reputation in the sector, as well as their experience in the local financial market and the sanitation industry. This is in accordance with the proposal made by the Directors' Committee.
- Remuneration of the Board of Directors for the current fiscal year. It will be proposed to maintain the remuneration paid during the previous fiscal year, as follows:
  - Fixed remuneration: 100 inflation-indexed units per month for the Chairman, 80 inflation-indexed units per month for the Vice-Chairman, and 60 inflation-indexed units per month for directors;
  - Attendance fees per meeting: 140 inflation-indexed units for the Chairman; 100 inflation-indexed units for the Vice-Chairman; and 60 inflation-indexed units for directors and for alternate directors only when they replace the directors.
- Expenses. It is hereby stated that during 2025 the Board of Directors incurred expenses amounting to CLP 12,613,956, in respect of advisory services, talks and training activities.

- Remuneration and expense budget of the Directors' Committee under Article 50 bis of Law No. 18,046 for the current fiscal year. It will be proposed to maintain the current remuneration, as follows:
  - Fixed monthly remuneration: 25 inflation-indexed units for directors and alternate directors;
  - Attendance fees per meeting: 25 inflation-indexed units for directors and for alternate directors only when they replace the directors.

Regarding the operating expense budget, it will be proposed to maintain the amount of 2,000 inflation-indexed units.

It is hereby stated that the Committee did not incur any expenses during 2025. In turn, the Shareholders' Meeting will be informed of the main activities carried out by the Directors' Committee during the fiscal year ended December 31, 2025, as set forth in its annual report, which is included in the Company's Integrated Report.

- Newspaper. Regarding the determination of the newspaper in Santiago in which notices convening shareholders' meetings and other matters of interest to shareholders will be published, it will be proposed to the Shareholders' Meeting to designate *El Mercurio*.

Santiago, April 2026.