

BACKGROUND INFORMATION ON 2021 ORDINARY SHAREHOLDERS' MEETING

INVERSIONES AGUAS METROPOLITANAS S.A

In accordance with the provisions of Article 59 of the Corporations Law, this document contains a summary of the matters that will be submitted to the knowledge and approval of the shareholders at the Ordinary Shareholders' Meeting of the Company, to be held on April 22 at 10:00 a.m., at Avda. Presidente Balmaceda 1398, Santiago, also implementing remote access to said Meeting through a virtual platform, all in accordance with what was agreed by the Board of Directors of the Company in an ordinary meeting held on March 24, 2021.

The table of the Annual Shareholders' Meeting will be as follows:

1. Examination Report of the external auditors, pronouncement on the Annual Report, balance sheet and financial statements corresponding as of 2020.
2. To agree on the distribution of profits and dividends of 2020.
3. Information on related operations.
4. Designate Independent External Auditors.
5. Designate Risk Classifiers.
6. To fix remuneration of the Board of Directors for 2021.
7. To account for expenses of the Board of Directors during the previous fiscal year.
8. To fix the compensation and expense budget of the Committee of Directors for 2021.
9. Account of the activities and expenses of the Committee of Directors during the past fiscal year.
10. To determine the Santiago daily in which notices of ordinary and extraordinary shareholders' meetings will be published, and other matters of interest to the shareholders.
11. Other matters of social interest and of the board's competence.

The following are the various proposals that the Board of Directors will present to the Board:

- Annual Report. The Board of Directors has approved the text of the annual report for the year 2020 (available at <https://www.iam.cl/es/informacion-financiera/memorias>), and the Committee of Directors has approved the external auditors' report, balance sheet and financial statements.
- Distribution of net income for the year. It is proposed to distribute the net income for the year 2020, which amounts to Th\$48,225,126,965, excluding the result obtained from the sale of ESSAL, which amounts to Th\$3,580,608,933. It is noted for the record that in view of the interim dividend paid on December 18, 2020, which is equivalent to 62.2% of the total profit obtained in 2020, and which amounted to Th\$30,000,000,000, the profit to be distributed amounts to Th\$32,278,000,000, corresponding to Th\$14,644,518,032 for the year 2020 (additional dividend), and Th\$17,633,481,968 to retained earnings (eventual dividend), which will mean a final dividend of \$32.278 per share, which will be payable from May 24, 2021.

It is noted that after payment of the final dividend, the balance of earnings pending of distribution amounts to Th\$43,815,642,950.

- Transactions with related persons. The Board shall be informed that during the year 2020 no operations contemplated in Title XVI of Law No. 18,046 were not held.

External Auditors. In accordance with the provisions of the Financial Market Commission (CMF), the Board of Directors has requested two quotations from the main external auditing firms in the country, EY and Deloitte. Both companies are among the most important in the national and international market, have extensive experience in the country and international support, have

audited or audit companies in the sanitary industry, meet the conditions of independence, experience and sufficient path to perform the function to be entrusted and are registered in the Register of External Audit Companies of the CMF, therefore, accredited before the supervisory body.

The main differentiating factor of the proposals received refers to the value of the services offered, with the economic proposal submitted by EY being lower than that of Deloitte.

It should be noted that EY is the external auditor of the Company and its subsidiaries since 2011 and currently audits the Company's parent companies (Suez Spain and Suez), thus showing experience in this area. It is noted that the partner in charge of the audit, Mr. Luis Martínez, has been performing this function since 2019.

Consequently, the following companies will be proposed to the Shareholders' Meeting as external auditors for 2021, in the following priority order: (1) EY and (2) Deloitte. It is hereby noted that this proposal is consistent with the proposal made to this effect by the Committee of Directors.

- Risk Classifiers. It shall be proposed to the Ordinary Shareholders' Meeting to designate the firms Feller-rate and Fitch Chile as risk classifiers of the Company's securities, in view of their experience and prestige in the sector. The foregoing in accordance with the proposal made by the Committee of Directors.
- Remunerations of the Board of Directors for the current fiscal year. It will be proposed to maintain the remunerations received during the last fiscal year, i.e.:
 - For fixed remuneration: 100 *unidades de fomento* per month for the Chairman, 80 *unidades de fomento* per month for the Vice-Chairman and 60 *unidades de fomento* per month for regular and alternate directors;
 - For attendance to each meeting: 140 *unidades de fomento* for the Chairman; 100 *unidades de fomento* for the Vice-Chairman; 60 *unidades de fomento* for regular directors and for alternate directors, only when they replace the regular directors.
- Expenses. It is hereby noted that the Board of Directors incurred in expenses amounting to Th\$3,384,464 during fiscal year 2020.
- Remuneration and expense budget of the Committee of Directors for the current fiscal year. It will be proposed to maintain the current remunerations, i.e.:
 - For fixed monthly remuneration: 25 *Unidades de Fomento* for regular and alternate directors;
 - For remuneration for attendance to each meeting: 25 *unidades de fomento* for regular directors and for alternate directors, only when they replace the regular directors.

Regarding to the expenses budget for its operation, the amount of 2,000 *Unidades de Fomento* will be proposed.

It is hereby noted that the Committee has reported that it has not incurred any expenses during 2020. The Board will also be informed of the main activities carried out by the Committee of Directors during the period ended December 31, 2020, which are included in the annual report issued by the Committee, which is part of the Company's Annual Report.

- Daily. Regarding the determination of the Santiago daily in which notices of shareholder meetings

and other matters of interest to the shareholders will be published, El Mercurio daily will be proposed to the Board.

Santiago, April 2021.