

## BACKGROUND INFORMATION ON 2024 ORDINARY SHAREHOLDERS' MEETING INVERSIONES AGUAS METROPOLITANAS S.A

In accordance with the provisions of Article 59 of the Corporations Law, this document contains a summary of the matters that will be submitted to the knowledge and approval of the shareholders at the Ordinary Shareholders' Meeting of the Company, to be held on April 25, 2024, at 10:00 a.m., at Avenida Presidente Balmaceda No. 1398, in the commune and city of Santiago, Chile, The Company's Ordinary Shareholders' Meeting will be held on April 25, 2024, at 10:00 a.m., at Avenida Presidente Balmaceda N° 1398, in the city and commune of Santiago, implementing for the participation of the shareholders who so decide, remote access to said Meeting through a Virtual Platform, all in accordance with what was agreed by the Board of Directors of the Company, in its meeting held on March 13, 2024.

The Ordinary Shareholders' Meeting will be held in a hybrid manner, so that shareholders may attend in person, notwithstanding that the attendance register and the corresponding voting will be carried out through a virtual platform, which may be accessed by all the Company's shareholders and the representatives of the Financial Market Commission, by means of the electronic devices available to them.

The table of the Annual Shareholders' Meeting will be as follows:

1. Examination Report of external auditors, pronouncement on the Annual Integrated Report, Balance Sheet and Financial Statements corresponding to the previous fiscal year.
2. To agree on the distribution of profits and dividends of the previous fiscal year.
3. Information on related operations.
4. Designate Independent External Auditors.
5. Designate Risk Classifiers.
6. To fix remuneration of the Board of Directors for 2023.
7. To account for expenses of the Board of Directors during the previous fiscal year.
8. To fix the compensation and expense budget of the Committee of Directors for 2023.
9. Account of the activities and expenses of the Committee of Directors during the past fiscal year.
10. To determine the Santiago daily in which notices of ordinary and extraordinary shareholders' meetings will be published, and other matters of interest to the shareholders.
11. Other matters of social interest and of the board's competence.

The following are the various proposals that the Board of Directors will present to the Board:

- Annual Integrated Report. The Board of Directors has approved the text of the annual report / integrated report for the year 2023 (available at <https://www.iam.cl/es/informacion-financiera/memorias>)
- External Auditors' Report. The Board of Directors, following a favorable report from the Directors' Committee, has approved the report of the External Auditors, Balance Sheet and Financial Statements. The Balance Sheet and Financial Statements as of December 31, 2023, are published on our website. <https://www.iam.cl/es/informacion-financiera/estados-financieros/2023>)

Distribution of net income for the year. It is proposed to distribute 96,36% of the net profit for the year 2023, which amounts to \$65.277.258.048; consequently, considering the interim dividend distributed in December 2023, in the amount of \$20.040.900.000, equivalent to 30,70% of the net profit for that year, an additional dividend of \$42.862.000.000 should be distributed against 2023 profits, which means a final dividend of \$42,8620 per share, which will be payable as of May 23, 2024.

It is noted that after payment of the final dividend, the balance of earnings pending distribution is \$55.195.597.897.-

- Transactions with related parties. The Board will be informed of the transactions contemplated in Title XVI of Law No. 18.046, which were approved by the Board of Directors during the year 2023.

External Auditors. In accordance with the provisions of the Financial Market Commission (CMF), the Board of Directors has requested quotations from the main external auditing firms in the country, Grant Thornton, KPMG and EY. These companies are among the most important in the national and international market, have extensive experience in the country and international support, have audited or audit companies in the sanitary industry, meet the conditions of independence, experience and sufficient path to perform the function to be entrusted and are registered in the Register of External Audit Companies of the CMF, therefore, accredited before the supervisory body.

The main differentiating factor of the proposals received refers to the value of the services offered and the experience within the sanitation industry, being the economic proposal submitted by EY, lower than the others.

It should also be noted that EY has been the external auditor of the Company and its subsidiaries since 2011 and currently audits the companies of the Veolia Group, thus showing experience in this area. It is hereby noted that as of 2023, the partner in charge of the audit will be Ms. Lilia León.

Consequently, the following firms will be proposed to the Shareholders' Meeting as external auditors for the 2024 fiscal year, in the following priority order: (1) EY, (2) KPMG and (3) Grant Thornton. It is hereby stated for the record that this proposal is consistent with the proposal made to this effect by the Directors' Committee.

- Risk Classifiers. It will be proposed to the Ordinary Shareholders' Meeting to designate the firms ICR Chile and Fitch Ratings as risk classifiers of the Company's securities, in view of their track record and prestige in the sector, as well as their knowledge of the local financial market and the health industry. The foregoing in accordance with the proposal made to that effect by the Directors' Committee.
- Remunerations of the Board of Directors for the current fiscal year. It will be proposed to maintain the remunerations received during the last fiscal year; this is:
  - For fixed remuneration: 100 *unidades de fomento* per month for the Chairman, 80 *unidades de fomento* per month for the Vice-Chairman and 60 *unidades de fomento* per month for regular and alternate directors;
  - For attendance at each meeting: 140 *unidades de fomento* for the Chairman; 100 *unidades de fomento* for the Vice-Chairman; 60 *unidades de fomento* for regular directors and for alternate directors, only when they replace the regular directors.
- Expenses. It is hereby noted that the Board of Directors incurred expenses amounting to \$43.853.237 during fiscal year 2023, for advisory services in the area of crime prevention model and evaluation of the Board of Directors.

Remunerations and expense budget of the Directors' Committee of Article 50 bis of Law No. 18.046 for the current fiscal year. It will be proposed to maintain the current remunerations, this is:

- For fixed monthly remuneration: 25 *unidades de fomento*, for regular and alternate directors;

For remuneration for attendance to each meeting: 25 *unidades de fomento* for regular directors and for alternate directors, only when they replace the regular directors.

With respect to the operating budget, it is proposed to maintain the amount of 2.000 *unidades de fomento*.

It is noted for the record that the Committee has reported that it has not incurred any expenses during 2023. The Board will also be informed of the main activities carried out by the Directors' Committee during the year ended December 31, 2023, which are included in the annual report issued by the Committee, which forms part of the Company's Annual Report.

- Daily. Regarding the determination of the Santiago daily in which notices of shareholder meetings and other matters of interest to the shareholders will be published, El Mercurio daily will be proposed to the Board.

Santiago, April 2024.