

**NINETEENTH ORDINARY SHAREHOLDERS' MEETING**  
**OF**  
**INVERSIONES AGUAS METROPOLITANA S.A.**

The Nineteenth Ordinary Shareholders' Meeting of Inversiones Aguas Metropolitanas S.A. ("IAM") is held in Santiago, Chile, on 25 April 2024, at 10:00 a.m. on Avenida Presidente Balmaceda 1398, 10th floor, through the digital platform "Zoom".

Mr. Felipe Larraín Aspillaga, in his capacity as Chairman of the Board of Directors, chairs the Meeting and Mr. Sebastián Oddó Gómez acts as Secretary.

The Chairman opened the Ordinary Shareholders' Meeting, welcoming the shareholders and thanking them for attending. He emphasises that this meeting is being held in a hybrid manner, so that shareholders will have the alternative of attending in person or accessing the meeting remotely.

He then indicates that the Secretary will proceed to read out and report on the different formalities that have been complied with for the holding of this Meeting.

The Secretary points out that in accordance with what was mentioned by the Chairman, and the provisions of General Rule No. 435 and Circular No. 1,141, both of the Financial Market Commission, the Nineteenth Ordinary Meeting of

IAM is being held today at the Company's offices, in hybrid form; therefore, the registration of attendance and the corresponding voting will be carried out through the following virtual platforms:

- a) Zoom, through which shareholders will be able to participate in the live audiovisual broadcast of the Shareholders' Meeting, as well as ask questions they deem appropriate to the Officers.
- b) Click & Vote, the technological platform of DCV Registros and the Santiago Stock Exchange, for the registration of attendance and electronic voting.

IAM has posted on its website the "Participation Procedure" (the "Procedure") drawn up in accordance with the aforementioned regulations and the relevant legal provisions, so that this Shareholders' Meeting, as well as the registration of attendance and the corresponding voting, can be held remotely. He adds that the live broadcast of the Meeting may be viewed on the Company's website, through the link provided for this purpose.

He informed that each attendee would be able to speak during the Assembly via an online chat system administered by a support team set up for this purpose, which would relay the concerns raised to the Bureau. Those attending in person will be able to participate by raising their hand and asking for the floor.

The Secretary proposes to the Assembly a system of voting by acclamation, leaving only the votes cast against the proposals and the abstentions, if any, to be recorded. Therefore, if there are no votes against, these matters would be deemed to have been adopted unanimously. Consequently, there being no comments or opposition to this proposal, it is adopted unanimously by the Assembly.

**The vote in favour of AFP Habitat, represented by Mr Felipe Sarovic Allende, is recorded.**



#### Formalities of the Notice of Meeting.

The Secretary places on record that all the formalities required by law have been complied with for the holding of this Meeting:

1. The Meeting was convened by resolution of the Board of Directors of the Company, adopted in ordinary session on 13 March 2024.
2. The Financial Market Commission, the Santiago Stock Exchange and the Chilean Electronic Stock Exchange were informed of the Meeting by letter dated 8 April 2024.
3. Notices of the Meeting were published in the newspaper El Mercurio on 8, 9 and 10 April 2024. This is in accordance with the resolution adopted at the last Ordinary Shareholders' Meeting of the Company regarding the publication of the aforementioned notices.
4. The background information on the matters to be submitted for consideration at the Meeting has been available to shareholders at the Company's offices and on its website [www.iam.cl](http://www.iam.cl) during the 15 days prior to this Meeting.
5. In accordance with article 62 of Law N° 18,046 on Public Limited Companies and article 103 of the Regulations of Public Limited Companies, only holders of shares registered in the Shareholders' Register at midnight on the fifth business day prior to this date may participate with voice and vote in this Meeting, a circumstance that was duly mentioned in the notice of this Meeting.

#### Attendance Record.

According to the Attendance Register, the shareholders listed therein and for the number of shares detailed therein attend this Meeting, by themselves or duly represented, a document that is transcribed below.

Representative	Shareholder	Shares
ALAMOS OLIVOS LUIS ENRIQUE SPA	INVERSIONES Y RENTAS LIGURIA	83.665.794
ALAMOS OLIVOS LUIS ENRIQUE	QUEIROLO BOTTA MARIAJOANNA	955.412
ALAMOS OLIVOS LUIS ENRIQUE	CUNEO QUEIROLO GIORGIANNA MARIA	534.747
ALAMOS OLIVOS LUIS ENRIQUE	CUNEO QUEIROLO PAOLA ALESSANDRA	503.991



CALDERON FLORES CARLOS IGNACIO	CALDERON FLORES CARLOS IGNACIO	2
ETCHEGARAY ARRIAGADA MARIANA	ETCHEGARAY ARRIAGADA MARIANA	500
GUILERA NAVARRO EDUARDO	VEOLIA INVERSIONES AGUAS DEL GRAN SANTIAGO LTDA	501.000.000
HERNANDEZ VALLEJO MARI OLGA	BANCO DE CHILE POR CUENTA DE STATE STREET	36.678.586
HERNANDEZ VALLEJO MARIA OLGA	BANCO DE CHILE POR CUENTA DE TERCEROS NO RESIDENTES	10.767.723
HERNANDEZ VALLEJO MARIA OLGA	BANCO DE CHILE POR CUENTA DE CITI NA NEW YORK CLIENT	6.301.319
HERNANDEZ VALLEJO MARIA OLGA	BANCO DE CHILE POR CUENTA DE CEP LUXEMBOURG CLIENT	1.823.814
HERNANDEZ VALLEJO MARIA OLGA	DIMENSIONAL INVESTMENTS CHILE FUND LTDA	1.587.812
HERNANDEZ VALLEJO MARIA OLGA	Banco de Chile por cuenta de Merrill L.	165.376
HERNANDEZ VALLEJO MARIA OLGA	BANCO DE CHILE POR CUENTA DE CITI NA HONG KONG CLI	87.949
HERNANDEZ VALLEJO MARIA OLGA	BANCO DE CHILE POR CUENTA DE CITI NA LONDON CLIENT	9.923
HERNANDEZ VALLEJO MARIA OLGA	BANCO DE CHILE POR CUENTA DE MS	1.287
LARRAIN ASPILLAGA FELIPE DEL SAGRADO CORAZON	ASOCIACION DE CANALISTAS DEL CANAL DE MAIPO	7.638.350
OSSA FIGUEROA MACARENA	BANCHILEADM GENERAL DE FONDOS S A	9.879.742



OSSA FIGUEROA MACARENA	FM Banchile Dividendos Acciones Chilenas	8.866.260
PAREDES MELLA MARIA CAROLINA	PAREDES MELLA MARIA CAROLINA	180
RIVERA OLGUIN VICTOR HUGO	RIVERAOLGUINVICTOR HUGO	89.983
SAROVIC ALLENDE FELIPE	AFP HABITAT SA PARA FDO PENSION C	12.623.087
SAROVIC ALLENDE FELIPE	AFP HABITATSA FONDO TIPO D	4.991.480
SAROVIC ALLENDE FELIPE	AFP HABITATSA FONDO TIPO D	3.389.786
SAROVIC ALLENDE FELIPE	AFP HABITATSA FONDO TIPO D	3.377.484
SAROVIC ALLENDE FELIPE	AFP HABITATSA FONDO TIPO D	3.289.095
	VAN DEWYNGARD SALAZAR PATRICIO	600.000
	VARGAS JAQUE MARIA INES	19.000
	FUENTES VERGARA GLORIA DANCY	16.700
	PASTENES BAEZA EMILIO	16.00
<b>Total Shares</b>		<b>698.881.382</b>



Consequently, 698,881,382 shares of a single series are held in person or by proxy. This represents 69.89% of the 1,000,000,000,000 shares of a single series that the Company has issued, subscribed and paid up as of this date.

As a consequence of the foregoing and in accordance with article 61 of Law No. 18,046 on Corporations, and article 18 of the bylaws, there is sufficient quorum to hold this Ordinary Shareholders' Meeting.

#### Representatives of the Pension Fund Administrators.

The Secretary informs the Assembly that, if there are representatives of the Pension Fund Administrators, in accordance with the provisions of article 45 bis of D.L. N°3,500, they must always express their opinion on each of the matters submitted for consideration by this Board. ---

The attendance of the Pension Fund Administrator Habitat, represented by Mr. Felipe Sarovic Allende, who requests that each of the votes of his representative be expressly recorded in the minutes.

#### Representative of the Financial Market Commission.

It is recorded that no one identified themselves as representing the Financial Market Commission.

#### Powers.

With regard to the powers to attend this Ordinary Shareholders' Meeting, the Secretary indicates that the procedure established by the Company for their review has been complied with, in accordance with the provisions of articles 110 and following of the Corporations Regulations and the provisions of General Standard No. 435 and Circular No. 1,141, both of the Financial Market Commission, all as indicated in the Procedure.

The Secretary also states that he has received a copy of the voting instruction letters from the following banks, in their capacity as securities representatives on behalf of third parties, as recorded in the Company's Register of Shareholders.

- a) Banco de Chile on behalf of third parties:
- b) Dimensional Investments Chile Funds Limitada.

The Assembly is informed that the respective instructions will be recorded at the time of voting.

#### Sign of the Minutes.

The Secretary indicates that, in accordance with article 72 of Law No. 18,046 on Public Limited Companies, the minutes of this Meeting must be signed by the President, the Secretary and by three shareholders elected by the Meeting itself. It also indicates that, in accordance with the provisions of article 122 of the Corporations Regulations and Circular No. 1,291 of the Financial Market Commission, the names of the following shareholders present are proposed to this Meeting, so that at least three of them, together with the Chairman and the Secretary, sign the minutes in order to obtain a prompt issuance of the same.

- Eduardo Guilera Navarro, on behalf of Veolia Inversiones Aguas Del Gran Santiago Limitada
- Mariana Etcheagaray Arriagada, for herself.
- María Carolina Paredes Mella, for herself.
- Felipe Sarovic Allende, representing AFP Habitat.

**The shareholders unanimously agree that the minutes be signed by any three of the aforementioned persons. The vote in favour of AFP Habitat, represented by Felipe Sarovic Allende, is recorded.**

### **Voting System.**

As previously defined, and given that there were no votes against the proposal, by unanimous agreement of the Assembly the system of voting by acclamation will be used for matters to be submitted to the knowledge and approval of the Board.

### **Constitution of the Board.**

In view of what has been stated by the Secretary in relation to compliance with the formalities required for the valid holding of this meeting, and there being a quorum greater than that established by law and the bylaws for the holding of the meeting, the Chairman declares this Ordinary General Meeting of Shareholders to be constituted.

### **President's presentation.**

The President firstly addresses the management during 2023, a period marked by challenges and episodes that could have been addressed with the vision of the future of the Company and its subsidiaries and which today maintains it as a benchmark in the environmental services industry. In this regard, it highlights the results for the period in question, which recovered to pre-pandemic levels, with a figure that exceeded \$65 billion.

He went on to say that climate change and its consequences are a reality and one of the world's main challenges, and that companies play an essential role in combating it, not only by providing services that improve people's quality of life, but also by transforming their processes to make them more resilient. In this regard, he gives as a concrete example the phenomenon of water scarcity, which has affected our country for 14 years now, as well as the increasingly common extreme weather events, which have put Aguas Andinas' operations to the test, due to the turbidity levels in the rivers that alter the normal functioning of the drinking water production plants.

He stresses that, despite the complex climate scenario, the Company has been able to plan and face the challenges and that, for more than a decade, it has been making significant investments in resilience infrastructure, new water sources and the modernisation of its subsidiaries' facilities, which in the last five years alone have totalled US\$ 255 million. In this regard, one of the most important milestones, and at the same time imperceptible to the public, was the agreement reached in 2021 with the Supervisory Board of the First Section of the Maipo River and its respective Canal Owners' Associations, which made it possible to manage the scarcity of the water resource and ensure the city's supply at all times.

It is worth highlighting the Company's planning and anticipation throughout its history, which through its subsidiaries has for more than two decades materialised concrete solutions for the sustainability of water use and care for the environment in general, detailing various past and current examples of this strategy and commitment. The aforementioned strategy provides new tools in a regional context of water rationing, as has happened in Montevideo and Bogota.

He then explains in detail the Biocity initiative, a proposal for solutions, adaptation and water resilience to climate change, which involves a series of innovative projects and integrates water ecosystems and

communities in the ongoing search for the protection of natural balances and the resilience of watersheds. The project has five backbones: (i) the search for new water sources; (ii) more resilience for the city; (iii) greater use of groundwater; (iv) implementation of nature-based solutions; and (v) responsible use of water resources, with an investment of US\$ 1.1 billion by 2030 and with major engineering works involved, such as the construction of a duct to transport up to 3,000 litres per second of treated water from the Mapocho-Trebal factory to the first section of the Maipo River, returning the water captured for human consumption to the users and thus achieving balance and sustainability for the basin.

In addition, it explains the "Maipo alternative catchment and conduction", which will connect the El Yeso reservoir with the main drinking water production plants, to circumvent extreme turbidity events in the Maipo River.

Then, it indicates that at the end of 2023 the new tariff processes of the subsidiaries, Aguas Andinas, Aguas Cordillera and Aguas Manquehue, were initiated, which are essential for executing the investment plans in infrastructure in pursuit of a sustainable, safe and quality supply for the city. This, with a focus on sustainability that reinforces changes in citizens' habits, a responsible use of water in response to the permanent awareness campaigns of the Company and the authorities. This process will continue throughout 2024 and will lead to new tariffs in March 2025.

Finally, he highlights the support and know-how of the controller Veolia, the Company's ambition to establish itself as a leader in environmental management and care for the planet, inspiring other companies and industries to change the way business is conceived in Chile. He adds that the Company is convinced that by focusing its efforts and fostering public-private collaboration towards a common goal, its initiatives, such as Biocidad, will mark a turning point in how cities are built and organised to be more prepared and resilient in the face of increasingly complex future scenarios.

### **General Manager's presentation.**

The Chief Executive Officer warmly welcomes the Ordinary Shareholders' Meeting for the year 2024, pointing out that it is an extremely important opportunity to analyse and report on the performance and results of last year's management.

He indicates that 2023 implied a great challenge when facing and dealing with adverse climatic phenomena, which are increasingly extreme and frequent, and in this context, he reports the auspicious results of the Company, which are the result of the expertise and good performance of its sanitation subsidiaries, which have been able to continue to deliver, even in very complex conditions, a continuous, safe and reliable service and supply to more than eight million people. This achievement is the result of professional and planned management, with an active and proactive role that allows the company to continue to consolidate its position as a leader in environmental services.

He adds that climate change and its effects could be seen with particular intensity in the Metropolitan Region, through unusual events in the last 30 years, pointing out as an example the "Atmospheric River" phenomenon that occurred last June, category 4 on a scale of 1 to 5, whose nature and intensity demanded the maximum operational capacity of the Group, due to the extreme increases in turbidity and flow of the Maipo and Mapocho rivers that this entailed. It also indicates that similar phenomena occurred during the summer and other months of the year, altering the normal operation of the drinking water production plants.

Having successfully overcome these climatic contingencies is certainly not the result of chance, but is the consequence of systematic work to continue developing infrastructure for a more resilient city that allows for adaptation and water security in the Metropolitan Region. As an example of this, it is worth

highlighting such relevant works as the Pirque mega reservoirs and the Cerro Negro-Lo Mena wells, projects that considerably increased the support and security of water supply in the city of Santiago in the face of extreme weather events, works that proved their effectiveness.

Stresses that the 2023 rainfall only represents a parenthesis within a scenario of mega drought and water stress of more than 14 years, whose complexity has demanded the operational capacity and investment effort to the limit, allowing, so far, to avoid critical measures such as water rationing in Santiago. He states that the national reality mentioned above has not been the same in other Latin American capitals, but that in our case, thanks to a planned and strategic management, a water transfer agreement has been promoted with due anticipation with different actors in the Maipo River basin, an agreement that has allowed to deliver a supply without interruptions, even in the worst moments of the drought, and at the same time, to achieve in January of this year, the filling to maximum capacity of the El Yeso reservoir.

Given that the challenge and efforts must be permanent, the Company and its sanitation subsidiaries must keep working constantly to adequately face the challenges of climate change. Thus, it reports that during 2023, a sustained investment plan was carried out to obtain new infrastructure and thus expand, diversify and strengthen the sources of supply, which amounted to 166,726 million pesos, 18% more than in 2022.

In the same vein, the launch of Biociedad, at the end of 2023, is another example of the Company's unrestricted commitment to the Metropolitan Region and its more than 8 million inhabitants. Biociedad is a proposal of strategic projects and concrete solutions to address climate change and considers investments of US \$1 billion until 2030, so that climate change does not alter life in our city.

In addition, the Company's subsidiaries continued to strengthen and materialise their efficiency programme, inspired by the Avanza+ transformation plan, which aims to consolidate a new sustainability model with a focus on risk mitigation, progress in capturing efficiencies, a model for prioritising investments and the incorporation of cutting-edge technology within a new organisational culture. This enabled us to generate efficiencies of Ch\$4,798 million in 2023, resulting in improvements in network leak detection, purchasing processes and biosolids management at our factories.

On the other hand, it states that successful commercial initiatives were implemented to recover bad debt, which allowed us to contain our bad debt expense, reducing it from 2.47% of revenues in 2022 to 1.9% last December.

It notes that all of the above has resulted in an improvement in financial results compared to 2022, bringing these results closer to pre-pandemic levels: (i) the Company's EBITDA grew steadily, reaching 316,702 million pesos, which implies a year-on-year increase of 7.6%; (ii) annual net profit reached 65.277 million pesos, which is equivalent to an increase of 58% compared to 2022, explained in part by the decrease in inflation that impacts on the readjustment of the financial debt in UF and (iii) In stock market terms, the year 2023 will close with an increase of 54.46% in the share price compared to 2022.

The aforementioned results position the company as one of the most outstanding in the international market, both for its solvency and its sustainability practices, an issue that has been reflected in the results relating to risk ratings. In this regard, ICR assigned 1AM a local rating of AA+, as did Fitch Ratings.

The 2023 results indicate that the Company can continue to fulfil its responsibility to deliver a continuous, safe and excellent service, even in complex climatic conditions, and at the same time have a good financial performance. Although the effects of climate change will continue to be a challenge in the future, the Company can count on the commitment and capacity of the professionals, both technical



and operational, of its subsidiaries, as well as the support and expertise of its controller Veolia, one of the leading groups in environmental services worldwide.

He concluded his presentation by reiterating the Company's commitment to a sustainable business model, both operationally and financially, that coexists in harmony with the communities and their environment. This is because climate change is here to stay and together we must mitigate its effects, handing over to future generations a more prepared and resilient city.

### **Agenda of the Meeting.**

The Secretary indicates that we will now proceed to the development of the Agenda, the subjects of which are as follows:

1. Situation of the Company, external auditors' report, Integrated Report, Balance Sheet and other Financial Statements for the financial year from 1 January to 31 December 2023.
2. Distribution of profits and dividends for the financial year 2023.
3. Report on transactions referred to in Title XVI of Law No. 18,046.
4. Appointment of independent external auditors to examine the accounts, inventory, balance sheet and other financial statements of the Company for the financial year 2024.
5. Designation of risk classifiers for the current year.
6. To fix the remuneration of the Board of Directors for the financial year 2024.
7. Expenditure of the Board of Directors during the financial year 2023.
8. To fix the remuneration and expenditure budget of the Directors' Committee for the financial year 2024.
9. Account of the activities and expenditure of the Directors' Committee during the past financial year.
10. Determine the Santiago newspaper in which notices of ordinary and extraordinary shareholders' meetings will be published, and other matters of interest to shareholders.
11. Other matters of social interest and within the competence of the board.

1. **Situation of the Company, external auditors' report, Integrated Report, Balance Sheet and other Financial Statements for the financial year from 1 January to 31 December 2023.**

The Secretary informs that the Integrated Report that considers the annual financial and non-financial information of the Company and that complies with all legal and regulatory requirements in terms of its content, the Balance Sheet and other Financial Statements of IAM for the year ended 31 December 2023 that are submitted for the approval of this Meeting, have been published on the Company's website and are available to the shareholders.

He then informs that the Company's external auditors, EY, in a report dated 13 March 2024, signed by its partner Ms. Lilia León, stated that the consolidated financial statements of the Company present fairly, in all material respects, the financial position of

Inversiones Aguas Metropolitanas S.A. and Subsidiaries as at 31 December 2023 and 2022 and the results of their operations and cash flows for the years then ended in accordance with International Financial Reporting Standards.

The approval of the Annual Report, Balance Sheet and other Financial Statements for the period is then submitted to the shareholders for their consideration.

**The proposal is approved in the terms indicated, with AFP Habitat, represented by Felipe Sarovic Allende, voting in favour. The abstention of the representatives of third-party accounts Banco de Chile - Cuenta de Terceros and Dimensional Investment FUN Ltda. was recorded.**

As a consequence of the approval of the Balance Sheet for the financial year 2023, it is hereby noted that the issued capital of the Company is \$468,358,401,796, in accordance with the provisions of article 10° of Law N°18,046 on Public Limited Companies.

## **2. Distribution of profits and dividends for the financial year 2023.**

It is proposed to distribute 96.36% of the net profit for 2023, which amounts to \$65.277.258.048.

It is noted that, considering the interim dividend distributed in December 2023, amounting to \$20,040,900,000, equivalent to 30.70% of the profit for the year, an additional dividend of \$42,862,000,000 should be paid out of the profits for 2023, which means a final dividend of \$42.8620 per share that will be payable as from 23 May 2024.

It is also noted that after payment of the final dividend, the balance of profits pending distribution amounts to \$55,195,597,897. The methods of payment will be as follows:

Bank deposit to those who have so requested in writing to DCV Registros S.A.

Cheque or demand voucher that may be withdrawn at the offices of DCV Registros S.A., or at the Bank and branches determined for such purpose. The above will be informed in the notice published on the payment of dividends. The above will be disclosed in the notice published on the payment of dividends.

**If the proposal is approved by the Board, the equity accounts would be as follows:**

Issued capital	68.358.401.796
Other equity investments	(37.268.415.314)
Other Reserves	80.864.058.000

Retained Earnings	161.033.643.826
Total Equity	672.987.688.308

The proposal is submitted to the Board for consideration.

**The proposal is approved in the terms indicated, with AFP Habitat, represented by Felipe Sarovic Allende, voting in favour. The abstention of the representatives of third-party accounts Banco de Chile - Cuenta de Terceros and Dimensional Investment FUN Ltda. is recorded.**

### **3. Report on transactions referred to in Title XVI of Law No. 18,046.**

In accordance with the provisions of Law No. 18,046 on Public Limited Companies, the Board is informed that in the financial year 2023, no transactions were entered into under Title XVI of the aforementioned Law.

### **4. Appointment of independent external auditors to examine the accounts, inventory, balance sheet and other financial statements of the Company for the financial year 2024.**

It is appropriate for the Annual General Meeting to appoint external auditors to examine the accounts, inventory, balance sheet and other financial statements of the Company for the financial year 2024.

In accordance with the provisions of Circular No. 718 and Circular No. 764, both of the Financial Market Commission, the Company's Board of Directors has requested quotations from three of the country's leading external audit firms, Grant Thornton, EY and KPMG.

All companies are among the most important in the national and international market, have extensive experience in the country and international support, have audited or audit companies in the sanitation industry, meet the conditions of independence, experience and sufficient experience to perform the function to be entrusted and are accredited by the Financial Market Commission.

The main differentiating factor between the proposals received refers to the amount of the fees proposed by the auditing firms for the services required, with EY's proposal amounting to 800 Unidades de Fomento, KPMG's to 900 Unidades de Fomento and Grant Thornton's to 1,375 Unidades de Fomento.

EY is a leading professional services company in the world, currently audits Veolia Group companies, and has been external auditor of 1AM since 2011, thus showing experience in the sanitation sector.

It is noted that if EY is selected as auditors for the 2024 financial year, the audit will be carried out by partner Lilia León.

Accordingly, the Board of Directors proposes to this Meeting, as external auditors for the financial year 2024, in the following order of priority, the following companies to the companies:

- (1) EY
- (2) KPMG
- (3) Grant Thornton

This proposal is in line with the proposal made by the Directors' Committee.

The floor is offered to the shareholders on this point.

The shareholders approve the appointment of EY as the Company's External Auditors for the financial year 2024, with AFP Habitat, represented by Mr. Felipe Sarovic Allende, voting against, given the relevance of their function and the compromise of public faith, it is desirable that the auditing firm be rotated from time to time, a period that should not exceed 5 years. The abstention of the representatives of the third-party accounts Banco de Chile - Cuenta de Terceros y Dimensional Investment FUN Ltda. is noted.

#### **5. Designation of risk classifiers for the current year.**

The Board of Directors has resolved to propose to this Meeting, as proposed by the Directors' Committee, the appointment of ICR and Fitch Ratings as risk classifiers of the Company's securities for the financial year 2024, in view of their track record and prestige in the sector, as well as their due accreditation with the relevant bodies.

The floor is offered to the shareholders on this point.

**The shareholders approve the appointment of ICR and Fitch Ratings as risk rating agencies for the 2024 financial year, with AFP Habitat, represented by Felipe Sarovic Allende, voting in favour. The abstention of the representatives of third-party accounts Banco de Chile - Cuenta de Terceros y Dimensional Investment FUN Ltda. is recorded.**

#### **6. To fix the remuneration of the Board of Directors for the financial year 2024.**

Pursuant to article 33.1 of Law No. 18.046 on Public Limited Companies, the Board of Directors' remuneration for the current financial year is to be set by the General Meeting of Shareholders.

In this regard, it is proposed to the Board to maintain the remunerations set by the Board for the previous year, that is:

- a. For fixed remuneration: 100 Unidades de Fomento per month for the Chairman; 80 Unidades de Fomento per month for the Vice-Chairman; 60 Unidades de Fomento per month for regular and alternate directors.
- b. For attendance at each meeting: 140 Unidades de Fomento for the Chairman; 100 Unidades de Fomento for the Vice-Chairman; 60 Unidades de Fomento for regular directors; and 60 Unidades de Fomento for alternate directors, only when they replace the regular directors.

The floor is offered to the shareholders on this point.

**The proposal is approved in the terms indicated, with AFP Habitat, represented by Felipe Sarovic Allende, voting in favour. The abstention of the representatives of third-party accounts Banco de Chile - Cuenta de Terceros and Dimensional Investment FUN Ltda. is recorded.**

#### **7. Expenditure of the Board of Directors during the financial year 2023.**

In compliance with the provisions of article 39 of Law No. 18,046 on Public Limited Companies, the Meeting is informed that during the 2023 financial year, the Board of Directors incurred expenses of \$43,853,237 for consultancy services on the crime prevention model and evaluation of the Board of Directors.

The obligation to inform the Ordinary Shareholders' Meeting of the expenses incurred by the Board of Directors during the respective financial year was complied with.

#### **8. To fix the remuneration and expenditure budget of the Directors' Committee for the financial year 2024.**

Pursuant to article 50 bis of Law No. 18,046 on Public Limited Companies, it is incumbent upon the Board to set the remuneration of the Directors' Committee to be formed during the current financial year, as well as its budget of expenses for the year 2024, which are set out to the shareholders.

The following is proposed for this purpose:

- a. Fixed monthly remunerations: 25 Unidades de Fomento for titular and substitute directors.
- b. Remunerations for attendance at each meeting: 25 Unidades de Fomento, for regular directors; and 25 Unidades de Fomento for alternate directors, only when they replace the regular directors.

It is also proposed to set the annual expenses budget for the Directors' Committee at 2,000 Unidades de Fomento, which is the same as last year.

The floor is offered to the shareholders on this point.

**The proposal is approved in the terms indicated, with AFP Habitat, represented by Felipe Sarovic Allende, voting in favour. The abstention of the representatives of third-party accounts Banco de Chile - Cuenta de Terceros and Dimensional Investment FUN Ltda. is recorded.**

**9. Account of the activities and expenditure of the Directors' Committee during the past financial year.**

The Board is informed of the main activities carried out by the Directors' Committee during the year ended 31 December 2023:

1. Examination of the external auditors' reports, the balance sheet and other financial statements of Inversiones Aguas Metropolitanas S.A. for the year ended 31
2. December 2023.
3. Proposal to the Board of Directors of the external auditors and risk classifiers for the financial year 2023.
4. Examination of the external auditors' reports, the balance sheet and other financial statements of Inversiones Aguas Metropolitanas S.A., prepared quarterly.
5. Analysis of the stock market performance of 1AM and Aguas Andinas shares.
6. Examination of the background relating to operations referred to in Title XVI of Law 18,046.

It is also reported that the Directors' Committee did not incur expenses during the year 2023.

**The obligation to inform the Ordinary Shareholders' Meeting of the activities and expenses of the Directors' Committee during the corresponding financial year was complied with.**

**10. Determine the Santiago newspaper in which notices of ordinary and extraordinary shareholders' meetings will be published, and other matters of interest to shareholders.**

The Secretary points out that, having assessed the circulation of the different newspapers in the registered office, the target public and the publication costs, the Board has agreed to propose to this Meeting that the newspaper El Mercurio be appointed for the publication of notices of shareholders' meetings and other information addressed to shareholders.

The floor is offered to the shareholders on this point.

**The proposal is approved in the terms indicated, with AFP Habitat, represented by Felipe Sarovic Allende, voting in favour. The abstention of the representatives of third-party accounts Banco de Chile - Cuenta de Terceros y Dimensional Investment FUN Ltda. is recorded.**



#### **11. Other matters of social interest and within the competence of the board.**

The Chairman invites shareholders to express, through the chat room of the platform set up for this purpose and orally to those attending in person, any matter of corporate interest that is within the competence of the Ordinary Shareholders' Meeting. In this regard, the representative of AFP Habitat, Felipe Sarovic Allende, asked about the quorum for this meeting, which amounted to 69.89%.

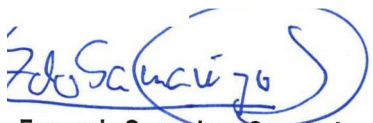
#### **Fulfilment of agreements and reduction to public deed.**

If there are no observations, it is proposed that the resolutions adopted at this Meeting be put into effect as soon as the minutes are signed by the persons designated for this purpose and that the General Manager, Mr. Fernando Samaniego, and the Secretary, Mr. Sebastián Oddó, acting jointly or separately, be empowered to reduce to public deed, if necessary, the relevant parts of the minutes of this Meeting.

**The proposal was approved, with AFP Habitat, represented by Felipe Sarovic Allende, voting in favour. The abstention of the representatives of third-party accounts Banco de Chile - Cuenta de Terceros y Dimensional Investment FUN Ltda. is recorded.**

There being no other business to discuss, the Chairman thanked the shareholders for their attendance and, at 10:30 a.m., brought the Nineteenth Ordinary Shareholders' Meeting of Inversiones Aguas Metropolitanas S.A. to a close.

**I hereby certify that this is a true copy of the original.**

  
Fernando Samaniego Sangroniz  
Gerente General