

Consolidated Financial Statements
**INVERSIONES AGUAS METROPOLITANAS S.A.
Y FILIALES**

December 31, 2022 and December 31, 2021



EY Chile
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Informe del Auditor Independiente

Señores

Accionistas y Directores

Inversiones Aguas Metropolitanas S.A.

Hemos efectuado una auditoría a los estados financieros consolidados adjuntos de Inversiones Aguas Metropolitanas S.A. y Filiales, que comprenden los estados de situación financiera consolidados al 31 de diciembre de 2022 y 2021 y los correspondientes estados consolidados de resultados integrales, de cambios en el patrimonio y de flujos de efectivo por los años terminados en esas fechas y las correspondientes notas a los estados financieros consolidados.

Responsabilidad de la Administración por los estados financieros consolidados

La Administración es responsable por la preparación y presentación razonable de estos estados financieros consolidados de acuerdo con Normas Internacionales de Información Financiera. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros consolidados que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

Responsabilidad del auditor

Nuestra responsabilidad consiste en expresar una opinión sobre estos estados financieros consolidados a base de nuestras auditorías. Efectuamos nuestras auditorías de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Tales normas requieren que planifiquemos y realicemos nuestro trabajo con el objeto de lograr un razonable grado de seguridad que los estados financieros consolidados están exentos de representaciones incorrectas significativas.

Una auditoría comprende efectuar procedimientos para obtener evidencia de auditoría sobre los montos y revelaciones en los estados financieros consolidados. Los procedimientos seleccionados dependen del juicio del auditor, incluyendo la evaluación de los riesgos de representaciones incorrectas significativas de los estados financieros consolidados ya sea debido a fraude o error. Al efectuar estas evaluaciones de los riesgos, el auditor considera el control interno pertinente para la preparación y presentación razonable de los estados financieros consolidados de la entidad con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de la entidad. En consecuencia, no expresamos tal tipo de opinión. Una auditoría incluye, también, evaluar lo apropiadas que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración, así como una evaluación de la presentación general de los estados financieros consolidados.



Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

Opinión

En nuestra opinión, los mencionados estados financieros consolidados presentan razonablemente, en todos sus aspectos significativos, la situación financiera de Inversiones Aguas Metropolitanas

S.A. y Filiales al 31 de diciembre de 2022 y 2021 y los resultados de sus operaciones y los flujos de efectivo por los años terminados en esas fechas de acuerdo con Normas Internacionales de Información Financiera.

Luis Martínez M.

EY Audit SpA

Santiago, 22 de marzo de 2023

Este informe es solo para dar cumplimiento con los requerimientos de la Norma de Carácter General N°30 (Sección II, Título I, número 2, punto A.4.1., letra g) de la Comisión para el Mercado Financiero y será autorizada su difusión una vez que se nos haga llegar evidencia de que el Directorio se ha hecho responsable de la información financiera al 31 de diciembre de 2022.



Consolidated Financial Statements
**INVERSIONES AGUAS METROPOLITANAS S.A. AND
SUBSIDIARIES**

For the years ended December 31, 2022 and 2021

This document consists of:

Consolidated Statements of Financial Position
Consolidated Statements of Comprehensive Income by Nature
Consolidated Statements of Direct Cash Flows
Consolidated Statements of Changes in Shareholders' Equity
Explanatory Notes to the Consolidated Financial Statements

Consolidated Statements of Financial Position
For the years ended as of December 31, 2022 and 2021
(Thousands of pesos - ThCh\$)

ASSETS	Note	31-12-2022 THCH\$	31-12-2021 THCH\$
CURRENT ASSETS			
Cash and cash equivalent	4	180.545.868	164.558.880
Other non-financial assets		4.986.319	4.997.004
Commercial debtors and other accounts receivable	5	122.775.410	101.104.669
Accounts receivable from related entities	6	23.032	23.088
Inventories	7	12.790.532	5.185.858
Tax assets	8	2.124.811	9.226.863
Total current assets other than the assets or groups of available assets classified as being retained for sale or being retained to be distributed among holders		323.245.972	285.096.362
Non-current assets held for sale	9	2.812.292	3.414
TOTAL CURRENT ASSETS		326.058.264	285.099.776
NON-CURRENT ASSETS			
Other financial assets	10	7.895.863	7.895.863
Other non-financial assets		1.212.641	1.855.537
Receivables	5	2.816.288	3.438.247
Intangible assets other than goodwill	11	233.018.981	221.481.159
Goodwill	12	305.171.468	305.171.468
Properties, plant and equipment	13	1.713.897.351	1.660.159.453
Usage rights assets	14	3.998.976	2.756.851
Deferred tax assets	15	57.860.363	13.963.891
TOTAL NON-CURRENT ASSETS		2.325.871.931	2.216.722.469
TOTAL ASSETS		2.651.930.195	2.501.822.245

Las notas adjuntas de la 1 a la 37 forman parte integral de estos estados financieros consolidados.

Estados de Situación Financiera Consolidados
Al 31 de diciembre de 2022 y 21-12-2021
(Miles de pesos - THCH\$)

LIABILITIES	Nota	31-12-2022 THCH\$	31-12-2021 THCH\$
CURRENT LIABILITIES			
Other financial liabilities	16	74.347.139	69.023.789
Lease liability	14	1.402.307	1.183.259
Trade debts and other accounts payable	17	138.730.009	127.124.811
Accounts payable from related entities	6	5.010.030	13.824.302
Other provisions	18	17.987.684	16.092.663
Tax liabilities	8	4.802.933	380.655
Provisions for employee benefits	19	5.694.492	6.190.161
Other non-financial liabilities	20	18.651.560	15.317.187
Total current liabilities other than liabilities included in groups of liabilities for disposal classified as held for sale		266.626.154	249.136.827
TOTAL CURRENT LIABILITIES		266.626.154	249.136.827
NON-CURRENT LIABILITIES			
Other financial liabilities	16	1.222.905.987	1.084.075.622
Lease liability	14	2.667.950	1.629.797
Other accounts payable	17	1.188.753	1.055.267
Other provisions	18	1.735.645	1.520.318
Deferred tax liabilities	15	16.239.000	23.706.459
Non-current provisions for employee benefits	19	22.128.779	17.666.420
Other non-financial liabilities	20	8.041.634	8.641.295
TOTAL NON-CURRENT LIABILITIES		1.274.907.748	1.138.295.178
TOTAL LIABILITIES		1.541.533.902	1.387.432.005
EQUITY			
Issued capital	21	468.358.402	468.358.402
Accumulated earnings (losses)	21	177.093.651	179.164.900
Other equity interests	21	(37.268.415)	(37.268.415)
Other reserves	21	83.610.810	83.709.983
Equity attributable to owners of the controller		691.794.448	693.964.870
Non-controlling interests	22	418.601.845	420.425.370
TOTAL EQUITY		1.110.396.293	1.114.390.240
TOTAL EQUITY AND LIABILITIES		2.651.930.195	2.501.822.245

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.

Estados de Resultados Integrales por Naturaleza Consolidados
Por los ejercicios terminados al 31 de diciembre de 2022 y 2021
(Miles de pesos - THCH\$)

INCOME STATEMENT BY NATURE	Nota	31-12-2022 THCH\$	31-12-2021 THCH\$
Revenues for regular activities	25	575.465.445	506.458.487
Used raw materials and expendables		(79.574.329)	(53.627.449)
Provisions for employee benefits	19	(66.542.438)	(55.539.198)
Expenses related to depreciation and amortization	11-13-14	(74.820.917)	(69.205.148)
Other expenses by nature	26	(126.198.987)	(120.210.655)
Other (losses) earnings	27	(1.521.833)	3.636.892
Income from operating activities		226.806.941	211.512.929
Financial income	27	21.025.213	5.082.667
Financial costs	27	(36.613.290)	(27.866.277)
Impairment gains and reversals of impairment losses (Impairment losses) determined according to IFRS 9 on financial assets	24	(13.830.357)	(15.694.733)
Earnings (losses) exchange differences	28	(853.529)	811.363
Results of indexation adjustments	29	(115.252.738)	(54.969.179)
Earnings before taxes		81.282.240	118.876.770
Income (Expenses) for earning taxes	15	2.577.179	(19.665.778)
Earnings (loss) from continuous operations		83.859.419	99.210.992
Earnings		83.859.419	99.210.992
Earnings due to			
Earnings attributable to owners of the controller		41.320.156	48.989.722
Earnings (losses) attributable to non-controlling shares	22	42.539.263	50.221.270
Earnings		83.859.419	99.210.992
Earnings per share			
Earnings per basic shares in continuous operations (\$)	31	41,320	48,990
Earnings per basic shares (\$)		41,320	48,990

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements

Consolidated Statements of Comprehensive Income by Nature
For the years ended As of December 31, 2022 and 2021
(Thousands of pesos - ThCh\$)

STATEMENTS OF COMPREHENSIVE RESULTS	Nota	31-12-2022 THCH\$	31-12-2021 THCH\$
Earnings		83.859.419	99.210.992
OTHER COMPREHENSIVE RESULT			
Componentes de otro resultado integral que no se reclasificarán al resultado del período, antes de impuestos			
Gain (loss) on revaluation of land		(5.935.887)	5.263.785
Actuarial gains (losses) on defined benefit plans	19	(2.996.165)	1.833.955
Other comprehensive income that will not be reclassified to the result for the period, before taxes		(8.932.052)	7.097.740
Components of other comprehensive income that will be reclassified to the result for the period, before taxes			
Cash flow hedges			
Gains (losses) on cash flow hedges		(7.407.754)	-
Total other comprehensive income that will be reclassified to the result for the period		(7.407.754)	-
Other components of other comprehensive income, before income taxes		(16.339.806)	7.097.740
Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period			
Income (losses) tax related to the revaluation of land		1.602.689	(335.007)
Income (losses) tax related to defined benefit plans		808.965	(482.276)
Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period		2.411.654	(817.283)
Income taxes relating to components of other comprehensive income that will be reclassified to the result for the period			
Taxes Gains (losses) on cash flow hedges		2.000.094	-
Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period		2.000.094	-
Total other comprehensive result		(11.928.058)	6.280.457
TOTAL COMPREHENSIVE RESULT		71.931.361	105.491.449
Comprehensive income attributable to			
Comprehensive income statement attributable to the owners of the controller		35.343.933	52.136.369
Comprehensive income statement attributable to non-controlling shares	22	36.587.428	53.355.080
Total comprehensive income		71.931.361	105.491.449

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.

Estados de Flujos de Efectivo Directo Consolidados
Por los ejercicios terminados al 31 de diciembre de 2022 y 2021
(Miles de pesos - THCH\$)

Direct cash flow statement	Nota	31-12-2022 THCH\$	31-12-2021 THCH\$
Collections from the sales of assets and services		651.478.729	569.476.134
Other collections from operational activities		5.590.272	4.010.703
Types of operating activity fees		657.069.001	573.486.837
Payments to suppliers for goods and services		(237.818.122)	(187.423.499)
Payments to and on behalf of the employees		(66.702.229)	(56.275.236)
Payments of premiums and services, annuities and other liabilities arising from contracted policies		(6.002.433)	(2.991.386)
Other payments for operational activities		(47.875.512)	(42.390.565)
Types of cash payments from operating activities		(358.398.296)	(289.080.686)
Interests paid		(36.617.942)	(26.572.428)
Interest received		12.776.309	1.490.130
Taxes on earnings paid (reimbursed)		(30.117.090)	(14.171.443)
Other cash in-flow (out-flow)		(3.654.564)	(15.206.611)
Cash flows from operating activities		(57.613.287)	(54.460.352)
Cash flow from (used in) operational activities		241.057.418	229.945.799
Amounts from sales of property, plant and equipment		646.541	4.692.842
Purchase of property, plant and equipment		(161.366.864)	(161.591.752)
Purchase of intangible assets		(5.180.385)	(772.173)
Cash flow from (used in) investment activities		(165.900.708)	(157.671.083)
Amounts from long-term loans		58.736.661	39.854.424
Amounts from short-term loans		30.000.000	151.240.637
Amounts from loans, classified as financing activities		88.736.661	191.095.061
Loans refund		(73.747.049)	(167.893.562)
Paid dividends		(74.159.334)	(108.882.188)
Cash flows from (used in) financing activities		(59.169.722)	(85.680.689)
Increase (decrease) in cash and cash equivalents, before the effect of exchange rate changes			
Effect of exchange rate changes on cash and cash equivalents		15.986.988	(13.405.973)
Effect of exchange rate changes on cash and cash equivalents		164.558.880	177.964.853
Net increase (decrease) in cash and cash equivalents	4	180.545.868	164.558.880

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.

Estados de Cambios en el Patrimonio Neto
Por los ejercicios terminados al 31 de diciembre de 2022 y 2021
(Miles de pesos - THCH\$)

Status of equity changes	Note	Issued Capital	Share premiums	Other equity shares	Accumulated earnings (losses)				Reserves	Total other reserves	Equity attributable to the owners of the controlled	Non-controlling equity
					Revaluation surplus	Share-based payment reserve	Actuarial gains or losses reserve for defined benefit plans	Actuarial gains or losses reserve for defined benefit plans				
		THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Initial balance as of 01-01-2022		468.358.402	(37.268.415)	179.164.900	83.610.810	-	99.173	-	83.709.983	693.964.870	420.425.370	1.114.390.240
Gain		-	-	41.320.156	-	-	-	-	-	41.320.156	42.539.263	83.859.419
Other comprehensive result		-	-	-	(2.171.033)	(2.709.364)	-	(1.095.826)	(5.976.223)	(5.976.223)	(5.951.835)	(11.928.058)
Comprehensive result		-	-	41.320.156	(2.171.033)	(2.709.364)	-	(1.095.826)	(5.976.223)	35.343.933	36.587.428	71.931.361
Dividends		-	-	(38.025.750)	-	-	-	-	-	(38.025.750)	(38.437.904)	(76.463.654)
Decrease by transfers and other changes		-	-	(3.194.622)	-	2.709.364	(99.173)	1.095.826	3.706.017	511.395	26.951	538.346
Total changes in equity		-	-	99.784	(2.171.033)	-	(99.173)	-	(2.270.206)	(2.170.422)	(1.823.525)	(3.993.947)
Closing balance as of 31-12-2022	21	468.358.402	(37.268.415)	179.264.684	81.439.777	-	-	-	81.439.777	691.794.448	418.601.845	1.110.396.293

Status of equity changes	Note	Issued Capital	Share premiums	Other equity shares	Accumulated earnings (losses)				Reserves	Total other reserves	Equity attributable to the owners of the controlled	Non-controlling equity
					Revaluation surplus	Share-based payment reserve	Actuarial gains or losses reserve for defined benefit plans	Actuarial gains or losses reserve for defined benefit plans				
		THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Initial balance as of 01-01-2022		468.358.402	(37.268.415)	181.816.964	81.141.377	-	72.279	-	81.213.656	694.120.607	419.526.775	1.113.647.382
Gain		-	-	48.989.722	-	-	-	-	-	48.989.722	50.221.270	99.210.992
Other comprehensive result		-	-	-	2.469.433	-	-	677.214	3.146.647	3.146.647	3.133.810	6.280.457
Comprehensive result		-	-	48.989.722	2.469.433	-	-	677.214	3.146.647	52.136.369	53.355.080	105.491.449
Dividends		-	-	(52.319.000)	-	-	-	-	-	(52.319.000)	(52.483.300)	(104.802.300)
Decrease by transfers and other changes		-	-	677.214	-	-	26.894	(677.214)	(650.320)	26.894	26.815	53.709
Total changes in equity		-	-	(2.652.064)	2.469.433	-	26.894	-	2.496.327	(155.737)	898.595	742.858
Closing balance as of 31-12-2022	21	468.358.402	(37.268.415)	179.164.900	83.610.810	-	99.173	-	83.709.983	693.964.870	420.425.370	1.114.390.240

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.

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Note 1. GENERAL INFORMATION

Inversiones Aguas Metropolitanas S.A. (hereinafter "IAM" or the "Company") and its subsidiaries make up the Inversiones Aguas Metropolitanas S.A. Group (hereinafter the "Group"). (hereinafter the "Group"). Its legal address is Apoquindo N°4800, Torre 2, office 2001, 20th floor, Las Condes, Santiago, Chile and its Taxpayer Identification Number is 77.274.820-5.

IAM was incorporated on May 19, 1999, by the companies Aguas de Barcelona S.A. ("AGBAR") and Suez Environnement as a limited liability company, in order to participate in the privatization process of Empresa Metropolitana de Obras Sanitarias ("EMOS"), currently Aguas Andinas S.A.

IAM was awarded the shareholding package in the international bidding carried out by the Corporación de Fomento de la Producción (CORFO), subscribed a capital increase and purchased additional shares in the Stock Exchange, thus controlling 51.2% of the capital stock of Aguas Andinas S.A. (formerly EMOS).

In July 2005, the Company became an open stock corporation and restricted its corporate purpose, which was limited to the investment in shares of Aguas Andinas S.A. and the provision of all kinds of advisory, consulting and services related to technology transfer and know-how, technical assistance, business and project management, especially those related to the management and operation of businesses related to the sanitation business.

In November 2005, IAM was floated on the stock exchange, through the placement of a package of shares corresponding to 43.4% of its ownership, which resulted in the incorporation of new shareholders.

During 2006, IAM sold 1.1% of its shares in Aguas Andinas S.A., retaining 50.1% of its shares, which allowed it to maintain control of the sanitary company.

In 2007, it implemented an ADR Level I program, which made it possible to trade its shares in the over the counter market in the United States, this program was terminated in 2016.

The Company is the parent company of three sanitary companies in Greater Santiago (Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.). In order to provide a comprehensive service within its line of business, the Company has non-sanitary subsidiaries, providing services such as liquid industrial waste treatment (EcoRiles S.A.), laboratory analysis (Análisis Ambientales S.A.), marketing of materials and other services related to the sanitary sector (Gestión y Servicios S.A.) and activities associated with water use rights and energy projects derived from facilities and assets of sanitary companies (Aguas del Maipo S.A.).

The Company and its subsidiary Aguas Andinas S.A. are registered in the Securities Register of the Financial Market Commission under No. 912 and No. 346, respectively. The subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered in the Special Registry of Reporting Entities of the Financial Market Commission under No. 170 and No. 2, respectively. As sanitary sector companies, they are regulated by the Superintendency of Sanitary Services, in accordance with Law No. 18,902 of 1989 and Decrees with Force of Law No. 382 and No. 70, both of 1988.

For the purpose of preparing the consolidated financial statements, a group is understood to exist when the parent company has one or more subsidiaries over which the parent company has direct or indirect control. The accounting policies applied in the preparation of the Group's consolidated financial statements are detailed in Note 2.2.

The direct controlling entity is Veolia Inversiones Aguas del Gran Santiago Ltda. ("VIAGSA") with a 50.1% ownership interest, which is controlled by Veolia Inversiones Andina S.A. and is controlled by Agbar S.L.U., an entity based in Spain and one of the largest sanitary services operators in the world, which in turn is controlled by Veolia Environment (France).

Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1 Basis of preparation

These interim consolidated financial statements correspond to the Consolidated Statements of Financial Position as of September 30, 2022 and December 31, 2021 and the consolidated statements of comprehensive income, changes in equity and cash flows for the periods ended September 30, 2022 and 2021, which have been prepared in accordance with International Accounting Standards (IAS), IAS 34 Interim Financial Information, incorporated in the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter "IASB"), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.

The Group complies with the legal conditions of the environment in which it operates, particularly the sanitary subsidiaries regarding the regulations of the sanitary sector. The Companies of the Group display normal operating conditions in each area in which they carry out their activities, their forecasts show a profitable operation and they have the capacity to access the financial system to finance their operations, which in the opinion of the management determines their capacity to continue as a functioning company, as established by the accounting standards under which these interim consolidated financial statements are issued.

Functional and presentation currency

The financial statements of each of the companies comprising the Group are stated in the currency of the primary economic environment in which such companies operate (functional currency). For purposes of the interim consolidated financial statements, the results and financial position of each Group Company are expressed in Chilean pesos (rounded in thousands of pesos), which is the functional currency of the Company and its Subsidiaries, and the presentation currency for the consolidated financial statements.

New accounting pronouncements

The standards and interpretations, as well as improvements and amendments to IFRS that have been issued, effective as of the date of these financial statements, are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

Ammendments	Date of mandatory application
IFRS 3 Reference to the Conceptual Framework	January 1, 2022
IFRS 16 Property, plant and equipment: collections prior to intended use	January 1, 2022
IAS 37 Onerous contracts - cost of fulfilling of a contract	January 1, 2022
IFRS 1, IFRS 9, IFRS 16, IAS 41 Annual Improvements to Standards 2018-2020	January 1, 2022

The standards and interpretations, as well as improvements and amendments to IFRS that have been issued but are not yet in force at the date of these financial statements are detailed below. The Company has not applied these standards early.

Standards and Interpretations	Date of mandatory application
IFRS 17 Insurance contracts	January 1, 2023

Amendments	Date of mandatory application
IAS 1 Disclosure of accounting policies	January 1, 2023
IAS 8 Definition of accounting estimates	January 1, 2023
IAS 12 Deferred taxes related to assets and liabilities arising from single transactions	January 1, 2023
IAS 1 Classification of liabilities as current or non-current	January 1, 2024
IFRS 16 Lease liabilities related to leaseback sales	January 1, 2024
IFRS 10 and IAS 28 Consolidated Financial Statements - sale or contribution of assets between an investor and its associate or joint venture	To be determined

The Management of the Company considers that the adoption of the Standards, Amendments and Interpretations described above, which may apply to Inversiones Aguas Metropolitanas S.A. and Subsidiaries, are in the process of evaluation and it is estimated that, at the date of their first application, they would not have a significant impact on the interim consolidated financial statements of the Group in the year of their first application. Management is periodically evaluating these implications.

Responsibility for the information and estimates made

The information contained in these interim consolidated financial statements is the responsibility of the Board of Directors of the Company, which states that all the principles and criteria included in the International Financial Reporting Standards (IFRS) have been applied. The Board of Directors, at its meeting held on March 22, 2023, approved these consolidated financial statements.

The consolidated financial statements for the 2021 fiscal year were approved by the Board of Directors at its meeting held on February 14, 2022.

In the preparation of the interim consolidated financial statements estimates have been used, such as:

- Revaluation of land
- Useful life of property, plant and equipment and intangibles
- Valuation of assets and goodwill purchased (goodwill or goodwill on investments)
- Impairment losses on assets
- Assumptions used in the actuarial computation of employee termination benefits
- Assumptions used in the fair value calculation of financial instruments
- Revenue from supplies pending invoicing
- Provisions for commitments with third parties
- Risks arising from current litigation

Although these estimates and judgments were made based on the best information available at the date of issuance of these consolidated financial statements, it is possible that events that may occur in the future, such as what happened in this period with respect to Covid-19, may make it necessary to modify them (upward or downward) in future periods, which would be recorded prospectively, at the time the variation is known, recognizing the effects of such changes in the corresponding future interim consolidated financial statements.

2.2 Accounting policies

The main accounting policies adopted in the preparation of these interim consolidated financial statements are as follows.

A. Basis of consolidation

The interim consolidated financial statements include the financial statements of the Company and the entities controlled by the Company (its Subsidiaries). Subsidiaries are those entities over which the Group has the power to direct the relevant activities, is entitled to variable returns from its involvement and has the ability to use that power to influence the amounts

of the investor's returns. Subsidiaries are consolidated from the date on which control is transferred to the Group and are excluded from consolidation on the date on which control ceases.

In the consolidation process, all transactions, balances, gains and losses between Group entities are eliminated.

The Company and its subsidiaries have uniformity in the policies used by the Group.

The subsidiaries included in the consolidated financial statements Aguas Metropolitanas S.A. are detailed as follows:

Tax ID	Company name	Direct %	Indirect %	Total			
				31-12-2022			%
				%			%
96.809.310-K	Aguas Cordillera S.A.	99.99003	-	99.99003	99.99003	-	99.99003
89.221.000-4	Aguas Manquehue S.A.	0.00043	99.99957	100	0.00043	99.99957	100
96.945.210-3	EcoRiles S.A.	99.03846	0.96154	100	99.03846	0.96154	100
96.828.120-8	Hidrogística S.A.	97.84783	2.15217	100	97.84783	2.15217	100
96.967.550-1	Análisis Ambientales S.A.	99	1	100	99	1	100
76.190.084-6	Aguas del Maipo S.A.	82.64996	17.35004	100	82.64996	17.35004	100
Tax ID	Company name	Direct	Indirect	Total	Direct	Indirect	Total

*Con fecha 03 de mayo de 2022 la empresa Gestion y Servicios S.A. realiza cambio de razón social a Hidrogística S.A.

B. Operating segments

IFRS 8 establishes standards for reporting on operating segments and disclosures related to products and services. Operating segments are defined as components of an entity for which there is separate financial information, which is regularly reviewed by the management to make decisions about the resources to be allocated to the segments and to evaluate their performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows:

- Operations related to the sanitary (water) business.
- Operations not related to the sanitary business (Non Water).

C. Intangible assets other than goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits attributed to the asset will flow to the entity and the cost can be measured reliably.

i. Intangible assets acquired separately

Intangible assets acquired separately are stated at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis using estimated useful lives. The estimated useful lives and amortization method are reviewed at the end of each reporting period and the effect of any change in estimate is accounted for prospectively.

Amortization method for intangible assets

Intangible assets with definite useful life

The amortization method applied by the Company reflects the pattern in which the future economic benefits of the asset are expected to be used by the entity. For this purpose, the Company uses the straight-line method of amortization.

Computer software

The estimated useful life for software is 4 years. For other assets with a defined useful life, the useful life over which they are amortized corresponds to the periods defined in the contracts or rights that give rise to them.

Intangible assets of indefinite useful life

Intangible assets with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Water Directorate of the Ministry of Public Works.

Determination of useful life

The factors to be considered in estimating useful life include, but are not limited to, the following:

- Legal, regulatory or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions from current or potential competitors.
- Natural factors, climate and technological changes that affect the ability to generate profits.

The useful life may require modifications over time due to changes in estimates as a result of changes in assumptions about the above factors.

D. Goodwill

Goodwill generated in the business combination represents the excess of the cost of acquisition over the interest of the Group in the fair value of the assets and liabilities, including the identifiable contingent liabilities of a Subsidiary Company at the date of acquisition.

The valuation of the assets and liabilities acquired is made provisionally on the date on which control of the Company is acquired, and is reviewed within a maximum period of one year from the date of acquisition. Until the fair value of the assets and liabilities is definitively determined, the excess between the acquisition price and the carrying amount of the Company acquired is provisionally recorded as goodwill.

In the event that the final determination of goodwill is made in the financial statements of the year following the year of acquisition of the interest, the prior year's items presented for comparative purposes are modified to include the value of the assets and liabilities acquired and of the final goodwill from the date of acquisition of the interest.

Goodwill generated prior to the date of our transition to IFRS, i.e. January 1, 2008, is maintained at the net value recorded at that date, while goodwill originated after that date remains recorded according to the acquisition method.

Goodwill is not amortized, instead, at the end of each accounting period, an impairment test is performed to determine whether the recoverable amount of goodwill has been reduced to an amount lower than the recorded net cost, and if so, the appropriate adjustment for impairment is made, as required by IAS 36.

E. Property, plant and equipment

The Company uses the cost method for the valuation of Property, Plant and Equipment, except for land, which is valued using the revaluation method. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Land revaluations are performed with sufficient regularity to ensure that the carrying amount of the revalued asset does not differ significantly from the fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within equity. However, in the event that a revaluation deficit of the same asset previously recognized as a loss is reversed, such increase is recognized in the statement of income. A decrease in value is recorded in the statement of income, except in the event that such decrease reverses the existing surplus on the same asset that would have been recognized in adjustments for changes in value.

Subsequent costs are included in the value of the initial asset or recognized as a separate asset only when it is probable that future economic benefits associated with the fixed asset items will flow to the Group and the cost of the item can be reliably determined. The value of the replaced component is derecognized for accounting purposes. All other repairs and maintenance are charged to income for the Fiscal year in which they are incurred.

Depreciation method and estimated useful life for property, plant and equipment

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the entity during the period in which they generate economic benefits. For this purpose, the Company uses the straight-line depreciation method over their technical useful lives, which is based on studies prepared by independent experts (external specialist companies). The residual value and useful lives of the assets are reviewed, and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset exceeds its estimated recoverable amount, its value is written down immediately to its recoverable amount (Note 32).

Useful lives

The useful lives considered for the purposes of calculating impairment are based on technical studies prepared by specialized external companies, which are reviewed as soon as information arises that allows considering that the useful life of an asset has been modified.

The allocation of the total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

1. Nature of the component materials of the equipment or constructions.
2. Operating environment of the equipment.
3. Intensity of use
4. Legal, regulatory or contractual limitations.

The useful life range (in years) by type of asset is as follows:

Item	Useful life (years) minimum	Useful life (years) maximum
Buildings	25	80
Plant and equipment	5	50
Information technology equipment	4	4
Fixed installations and accessories	5	80
Motor vehicles	7	10
Leasehold improvements	5	10
Other property, plant and equipment	5	80

Cost estimation policy for dismantling, removal or rehabilitation of property, plant and equipment:

Due to the nature of the assets being constructed in the Company and given that there are no contractual obligations or other constructive requirements such as those mentioned in IFRS and in the regulatory framework, the concept of decommissioning costs is not applicable at the date of these consolidated financial statements.

Property, plant and equipment sales policy

The results from the sale of property, plant and equipment are calculated by comparing the proceeds obtained with the carrying amount and are recorded in the Consolidated Statement of Comprehensive Income.

F. Impairment of tangible and intangible assets except for goodwill

At each consolidated statement of financial position date, the Group reviews the carrying amounts of its tangible and intangible assets with definite useful lives to determine whether there are indicators that such assets have suffered an impairment loss. If such indicators exist, the recoverable amount of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Group estimates the recoverable amount of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested annually for impairment and when there are indicators that the asset may be impaired before the end of that period.

The recoverable amount is the higher between fair value minus costs to sell and value in use. In estimating value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects both the current market conditions of the time value of money and the specific risks associated with the asset.

When the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of that asset (or cash-generating unit) is adjusted to its recoverable amount by immediately recognizing an impairment loss in profit or loss. When an impairment loss is reversed, the carrying amount of the asset (or cash-generating unit) is adjusted to the revised estimate of its recoverable amount, provided that the adjusted carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years.

G. Leases

The Group evaluates its leases in accordance with IFRS 16, i.e. whether the right to control the use of an identified asset is transferred for a period of time in exchange for monetary consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all the economic benefits from the use of an identified asset; and ii) the right to direct the use of the asset.

When the Group acts as lessee, at the inception of the lease (i.e. on the date the underlying asset is available for use) it records a right-of-use asset and a lease liability in the statement of financial position.

The Group initially recognizes the right-of-use asset at cost, adjusted for any remeasurement of the lease liability, minus accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated over the lease term. To determine whether the right-of-use asset is impaired, the same criteria detailed in Note 2.2.F.

Lease liabilities are initially measured at the present value of the lease payments, discounted at the Company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined.

After the commencement date, the lease liability is increased to reflect the accrual of interest and reduced by lease payments made. In addition, the carrying amount of the liability is remeasured if there is a change in the terms of the lease (changes in the term, in the amount of payments or in the evaluation of a purchase option or change in the amounts payable). Interest expense is recognized as a finance cost in profit or loss for the period.

Short-term leases, equal to or less than one year, or leases of low-value assets are exempt from the application of the recognition criteria described above, recording the payments associated with the lease as an expense on a straight-line basis over the term of the lease.

When the Group acts as lessor, it classifies at the inception of the agreement whether the lease is an operating or finance lease, based on the substance of the transaction. Leases in which substantially all the risks and rewards incidental to ownership of the underlying asset are transferred are classified as finance leases. All other leases are classified as operating leases.

H. Financial assets

Acquisitions and disposals of financial instruments are recognized on the trade date, i.e. the date on which the Group undertakes to acquire or sell the asset. Investments are derecognized when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results of operations
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

The Company and its subsidiaries invest in low-risk financial instruments that comply with the classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (shares with very high protection against loss associated with credit risks / shares with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants, contracted are N-1 rated financial instruments (Instruments with the highest capacity to pay principal and interest on the agreed terms and maturities).

The issuing institutions of these financial instruments are banking companies or subsidiaries of banks with an N-1 risk rating and their instruments have a risk rating of at least AA (with a very high capacity to pay principal and interest on the agreed terms and maturities, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or in the economy).

i. Actual interest rate method

The actual interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of interest income or expense over the entire period concerned. The actual interest rate corresponds to the rate that exactly discounts the estimated future cash flows receivable over the expected life of the financial asset, and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair value with changes in other comprehensive income

For the classification of an asset at fair value through other comprehensive income, the sale of financial assets for which the principal amount plus interest, if any, is expected to be recovered within a specified period of time must be complied with as a principle.

iii. Financial assets at fair value with changes in income

Financial assets are presented at fair value through profit or loss when the financial asset is held for trading or is designated as at fair value with changes in profit or loss.

Financial assets at fair value with changes in profit or loss are valued at fair value and any resulting profit or loss is recognized in income. The net gain or loss recognized in income includes any dividend or interest received on the financial asset.

The Company and its subsidiaries hold shares of Sociedad Eléctrica Puntilla S.A., which have been valued at fair value at the date of acquisition, as established in IFRS 9. They are subsequently measured at cost since there is no active market, according to the same standard.

iv. Financial assets at amortized cost

Loans and receivables

Trade, loans and other receivables are non-derivative financial assets which have fixed or determinable payments and are not quoted in an active market and are classified as loans and receivables. Loans and receivables are measured at amortized cost using the effective interest rate method, less any impairment losses, except for short-term receivables where the recognition of interest would be immaterial.

Trade receivables and other accounts receivable

Trade receivables correspond to the amounts billed for consumption of potable water, sewerage services, sewage treatment and other services and to the income accrued for consumption between the date of the last reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the allowance for doubtful accounts or those with a low probability of collection.

The trade receivables policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed for delinquent customers.

Impairment policy for trade receivables and other accounts receivable

The Company periodically evaluates impairment losses affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used and the loss is recognized in the consolidated statement of comprehensive income within "other expenses". When a receivable is uncollectible, it is recorded against the provision account for accounts receivable based on the expected credit loss model as established in IFRS 9.

Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid invoices, the likelihood of recovery is marginal, in other words, the probability of recovering an invoiced amount is minimal.

In Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A., the debt of customers with more than 8 payments is provisioned at 100%.

In addition, the debts for consumption transformed into payment agreements are provisioned at 100% of the agreed balance.

Notes receivable with overdue debt are provisioned at 100%.

I. Inventories

Materials, spare parts and supplies are stated at acquisition cost, which does not exceed net realizable value. The costing method corresponds to the weighted average cost. On a semi-annual basis, an impairment estimate is made for those materials that are damaged, partially or totally obsolete, or have not been in rotation for the last twelve months and their market price has fallen by more than 20%.

J. Dividend payment policy

The Company's dividend policy, as established in Article 79 of Law 18,046 governing corporations, is to distribute at least 30% of the net income of each year. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

In addition to this, and with the prior authorization of the Ordinary Shareholders' Meeting, the remaining 70% may be distributed as an additional dividend, provided that the current level of capitalization of the Company is maintained and that it is compatible with the investment policies of the Company.

K. Transactions in foreign currencies

Assets and liabilities denominated in foreign currencies are presented at the respective exchange rates valid at the end of each financial year, according to the following rates:

Currency	31-12-2022	31-12-2021
	\$	\$
US Dollar	855.86	844.69
Euro	915.95	955.64
JPY	6.52	7.33
AUD	583.01	612.23

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency gains and losses resulting from the settlement of these transactions and from the translation at closing exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income.

Exchange differences are recorded in the income statement for the period in which they accrue.

L. Financial liabilities

Loans, bonds with the public and similar obligations are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the actual interest rate, except for those transactions for which hedging contracts have been entered into, which are valued as follows.

M. Derivative financial instruments and hedge accounting

The use of derivative financial instruments by the Company and Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.

Derivatives are recorded at fair value at the statement of financial position date. In the case of financial derivatives, if their value is positive, they are recorded under the caption "Other Financial Assets" and if it is negative, under the caption "Other Financial Liabilities".

Changes in fair value are recorded directly in income, unless a derivative has been designated for accounting purposes as a hedging instrument and all the conditions established by IFRS for the application of hedge accounting are met.

The treatment of hedging transactions with derivative instruments is as follows:

Fair value hedges. Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the hedged items, are recorded with a charge or credit to the financial results of the respective income statement accounts.

Cash flow and net investment hedges in foreign currencies. Changes in the fair value of these derivative financial instruments are recorded for the actual portion directly in an equity reserve called "cash flow hedge", while the ineffective portion is recorded in income. The amount recognized in equity is not transferred to the income statement until the results of the hedged transactions are recorded in the income statement, or until the maturity date of the hedged transactions.

In the event of discontinuation of the hedge, the accrued gain or loss at that date in equity is maintained until the underlying

hedged transaction is realized. At that time, the accrued gain or loss in equity will be reversed in the income statement affecting that transaction.

At the close of each year, financial instruments are stated at fair value. In the event of derivatives not traded in formal markets, the Group uses assumptions for their valuation based on market conditions at that date.

Effectiveness. A hedge is considered highly effective when changes in the fair value or cash flows of the underlying directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument with an effectiveness in the range of 80% to 125%.

Embedded derivative. The Group also evaluates the existence of embedded derivatives in contracts and financial instruments to determine whether their characteristics and risks are closely related to the main contract, provided that the set is not being accounted for at fair value. If they are not closely related, they are recorded separately, with changes in value recognized directly in the consolidated income statement.

N. Provisions and contingent liabilities

Provisions are recognized when the Group has a present obligation as a result of past events, for which it is probable that the Group will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified on the basis of the best information available on the event and its consequences, and are re-estimated at each accounting closing. The provisions recorded are used to face the specific risks for which they were originally recognized, and are reviewed, in whole or in part, when such risks disappear or decrease.

Contingent liabilities are all those possible obligations arising from past events, whose future materialization and associated financial loss is estimated to be unlikely. In accordance with IFRS, the Group does not recognize any provision for these items, although, as required by the same standard, they are detailed in Note 18.

O. Employee benefits

The obligation for severance indemnities estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. is recorded at actuarial value, determined using the projected credit unit method. Actuarial gains and losses on severance indemnities arising from changes in estimates of turnover rates, mortality, salary increases or discount rates are determined in accordance with IAS 19 in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings.

Aguas Andinas S.A.

The severance indemnity for years of service at Aguas Andinas S.A. is governed by the provisions of the Labor Code, except for the amount of severance indemnity accrued as of July 31, 2002, and the payment for dismissal of 1.45 salaries, excluding voluntary resignation, without a cap on the amount or years, for employees who are part of the collective bargaining agreements in force and to whom, through their individual employment contract, the same benefit was extended. The amount accrued as of that date is adjusted quarterly according to the variation of the consumer price index. In addition, the aforementioned collective bargaining agreement establishes that employees who retire from Aguas Andinas S.A., and retire within 120 days from the date on which they reach the legal retirement age, may access the benefit detailed in the collective bargaining agreement, and continue to accrue this benefit after July 2002.

Aguas Cordillera S.A. and Aguas Manquehue S.A.

The severance indemnity for years of service at Aguas Cordillera S.A. and Aguas Manquehue S.A. is governed by the provisions of the Labor Code, except for the amount of severance indemnity accrued at December 31, 2002, and the payment for dismissal of one salary without a cap on the amount or years, for employees who are part of the collective bargaining agreements in force and to whom, through their individual employment contract, the same benefit was extended. The amount accrued at that date is adjusted quarterly according to the variation of the consumer price index.

Also, the aforementioned collective bargaining agreements establish that employees retiring from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002.

There are no benefits of this nature for the other subsidiaries.

P. Share-based payment reserve

In accordance with IFRS 2, Aguas Andinas has recognized an expense (personnel costs) corresponding to the benefits granted by the Parent Company Suez to the employees of all subsidiaries worldwide, in the form of share-based payments, in consideration for services rendered, which benefit was subscribed by the employees of the Subsidiaries in Chile. These services are valued at the fair value of the instruments awarded and the effects are described in Note 23 of the Financial Statements.

The share purchase plans implemented by the parent company Suez for employees of subsidiaries around the world allow employees to subscribe to Company shares at a price below the market price. The fair value of instruments awarded under employee share purchase plans is estimated at the grant date based on the value of this discount granted to employees and the vesting period applicable to the share subscribed. As it is treated as a service provided by employees of each subsidiary, in accordance with IFRS 2, the domestic Subsidiaries recognize the cost of the agreement as an expense for the year, which is offset with a credit to equity.

Q. Income tax and deferred taxes

Income tax expense corresponds to the sum of income tax payable and the change in deferred tax assets and liabilities.

Income tax payable is determined based on the taxable income for the period. The income tax payable of the Group is calculated using the tax rates that have been approved, or are in the last approval process, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of taxable income and are accounted for using the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which such differences can be utilized. Deferred tax assets or liabilities are not recognized if the temporary differences arise from the lower of the carrying amount or initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect taxable profit or financial results.

The carrying amount of deferred tax assets is reviewed at each statement of financial position date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates that are expected to be in effect for the period in which the liability is settled or the asset realized, based on tax rates that have been enacted or substantively enacted by the end of the statement of financial position period. The measurement of deferred tax assets and liabilities reflects the tax consequences that would result from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amounts of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and they relate to the same entity and tax authority.

R. Ordinary revenue

Ordinary revenue recognition policy

The Company determined its recognition and measurement of revenue from ordinary activities based on the principle that revenue is recognized at an amount that reflects the consideration to which the entity expects to be entitled in exchange

for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

- 1) Identification of the contract with the customer;
- 2) Identification of the performance obligations of the contract;
- 3) Determination of the transaction price;
- 4) Allocation of the transaction price to the performance obligations; and
- 5) Recognition of revenue when (or as) the performance obligations are satisfied.

Revenue recognition policy for sales of goods

Ordinary revenue from sales of goods is recognized once the significant risk and rewards of ownership of the goods have been transferred, the Company retains no relationship with the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the sale will flow to the Company and the costs incurred in the transaction are also reliably measurable.

Revenue recognition policy for sales of services

Revenue from the sale of services is measured at fair value. Billings are made on the basis of actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that revenue is recognized when it is transferred to the customer and recovery is considered probable, the associated costs and possible discounts for erroneous collections can be estimated reliably.

The service area of the sanitation companies is divided into billing groups, which determine dates for reading of the meters and subsequent billing. This process is developed based on a monthly calendar, which results in the existence of unread meters and therefore, unbilled consumption at the end of each month.

For billing groups that have information on the basis of actually read consumption, the corresponding tariff will be applied.

In those cases in which the Company does not have all the consumption read, the best estimate of that revenue pending billing will be made, that is, based on the physical data of the previous month valued at the current rate, considering in both cases (billing or estimate) the normal rate or overconsumption, as appropriate.

The transfer of risks and benefits varies according to the line of business of the Company. For the sanitary services companies, the provision of services and all associated charges are made according to actual consumption and a monthly provision is made for consumption made and not billed based on previous billing. For the subsidiaries Análisis Ambientales S.A., EcoRiles S.A., Hidrogística S.A. and Aguas del Maipo S.A., billing and any provision is made on the basis of work performed.

Method for determining service termination status

The provision of sanitary services is verified through the measurement of consumption, in accordance with the provisions of the associated legal regulations, while for the non-sanitary Subsidiaries, once the services have been concluded and/or the respective reports have been issued.

Revenue from agreements with developers are recorded as ordinary revenue to the extent that certain conditions stipulated in each contract are met, which ensure that the associated economic benefit will flow to the Company.

S. Earnings per share

Basic earnings per share is calculated by dividing the profit (loss) attributable to equity holders of the Parent Company by the weighted average number of common shares outstanding.

The Group has not carried out any potentially dilutive transactions that result in earnings per diluted share other than basic earnings per share.

T. Environmental information

Assets of an environmental nature are considered to be those that are used on a lasting basis in the activity of the Subsidiaries, whose main purpose is to minimize adverse environmental impacts and protect and improve the environment, including the reduction or elimination of future pollution from the operations of the Subsidiaries.

These assets are valued at acquisition cost. The Subsidiaries amortize these items using the straight-line method, based on the years of estimated remaining useful life of the various items.

U. Consolidated statements of cash flows

The cash flow statement shows the cash movements during the period, which include the value added tax (VAT), determined by the direct method and with the following criteria:

Cash and cash equivalents: represent cash inflows and outflows and cash equivalents, which are short-term, highly liquid investments with low risk of changes in value (less than 3 months from the date of contracting and without restrictions).

Operation activities: represent activities typical of the normal operation of the business of the Company and its Subsidiaries, as well as other activities not classified as investing or financing activities.

Investment activities: represent activities of acquisition, sale or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

Financing activities: represent activities that produce changes in the amount and composition of net shareholders' equity and liabilities that are not part of ordinary activities.

V. Capitalized financing costs

Interest-bearing loan policy

Borrowing costs that are directly attributable to the acquisition, construction or production of assets that meet the conditions for qualification are capitalized as part of the cost of such assets.

Interest cost capitalization policy

Interest paid or accrued on debt financing qualifying assets is capitalized, as stipulated in IAS 23. The aforementioned IAS 23 establishes that when the Entity acquires debt for the purpose of financing investments, the interest on such debt must be deducted from financial expense and incorporated to the financed construction work, up to the total amount of such interest, applying the respective rate to the disbursements made at the date of presentation of the financial statements.

W. Non-current assets held for sale or to be distributed to owners

The Company classifies as non-current assets (or group of assets for disposal) held for sale, property, plant and equipment, intangible assets, investments in associates, joint ventures and disposal groups (group of assets to be disposed of together with their directly associated liabilities), for which at the closing date of the financial position statement active efforts have been initiated for their sale, and it is estimated that it is highly probable that the transaction will be completed during the twelve-month period following such date.

Assets or groups subject to divestiture classified as held for sale are valued at the lower of their carrying amount or fair value less costs to sell, and are no longer amortized from the moment they acquire this classification.

Non-current assets held for sale and components of disposal groups classified as held for sale or held for distribution to owners are presented in the consolidated financial statements as follows:

Assets in a single line item called "Non-current assets or groups of assets for disposal classified as held for sale". Liabilities that are part of a group of assets for disposal classified as held for sale shall be presented in the statement of financial position separately from other liabilities, i.e. in the line item "Liabilities included in groups of assets for disposal classified as held for sale". These assets and liabilities shall not be offset, nor shall they be presented as a single amount.

In the statement of comprehensive income, a single amount comprising the total after-tax profit or loss from discontinued operations and the after-tax gain or loss recognized on measurement at fair value less costs to sell, or on disposal of the assets or disposal groups constituting the discontinued operation, is presented under the caption "Gain (loss) from discontinued operations".

X. Reclassifications

For the period ended September 30, 2022, certain reclassifications have been made to facilitate comparison as of September 30, 2021, as follows:

Reclassifications	Increase/ (Decrease) ThCh\$
Statement of comprehensive income by nature:	
Impairment gains and reversal of impairment losses (Impairment losses) determined in accordance with IFRS 9 on financial assets	15,694,733
Other expenses, by nature	(15,694,733)

Note 3. RISK MANAGEMENT

The main objectives of financial risk management are to ensure the availability of funds to meet financial commitments and to protect the value of the Group's cash flows, assets and liabilities.

This management is based on the identification of risks, the determination of the tolerance of each risk, the hedging of these financial risks and the control of the hedging operations established. To achieve the objectives, financial risk management is based on hedging all significant exposures, provided that suitable instruments are available and the cost is reasonable.

i. Credit risk

Credit risk is the possibility of financial loss resulting from non-compliance by our counterparties (customers) with their obligations.

The sanitary subsidiaries have an atomized market, which means that the credit risk of a particular client is not significant.

The Company's objective is to maintain minimum levels of uncollectibility. There is a credit policy, which establishes the conditions and types of payment, as well as conditions to be agreed for delinquent customers. The management processes are: control, estimate and evaluate uncollectibles in order to take corrective actions to achieve the proposed compliance. One of the main actions and measures to maintain low levels of uncollectible accounts is to interrupt the supply.

It should be noted that sanitary Subsidiaries have voluntarily decided to suspend the interruption of service due to late payment of their bills during the period of the Catastrophe Status, in accordance with the Basic Services Law No. 21,249, effective until September 30, 2022.

On February 11, 2022, Basic Services Law No. 21,423 was published in the Official Gazette, which partially resolves the debt incurred during the Covid-19 pandemic by sanitary service customers who are in a more vulnerable situation and who have an average consumption that does not exceed 15 cubic meters of potable water per month. The debt and subsidy will be prorated in 48 monthly and successive installments. Each installment may not exceed 15% of the average monthly

consumption charge. The portion of the debt not covered by the subsidy will be extinguished, which will be recognized as a tax accepted expense.

The credit risk analysis method is based on the expected credit loss model, as established by IFRS 9. Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billings, the probability of recovering a billed amount is minimal. Consequently, as from the eighth month's billing, an impairment of the account receivable is immediately recognized, i.e. the delinquent customer is identified and the amount of the provision is determined (it is not a percentage of the total portfolio). In addition, the debts for consumption transformed into agreements and the documents receivable with overdue debt are provisioned at 100%.

As of September 30, 2022 and December 31, 2021, the credit risk balances are ThCh\$50,061,292 and ThCh\$38,982,547, respectively (see Note 5).

ii. Liquidity risk

Liquidity risk is the possibility that the Group will have difficulty meeting its obligations associated with financial liabilities that are settled by delivering cash or other financial assets and will not be able to fund its commitments, such as long-term investments and working capital needs, at reasonable market prices.

Management monitors the Group's liquidity reserve forecasts based on expected cash flows.

A number of preventive measures are used to manage liquidity risk, such as:

- Diversify financing sources and instruments.
- Agree with creditors on maturity profiles that do not concentrate high amortizations in a single period.

Maturities profile (undiscounted cash flows)

Expiry profile	Up to 90 days		From 91 days to 1 year		From 13 months to 3 years		More than 3 years to 5 years		More than 5 years	
	ThCh\$	Interest rate contract	ThCh\$	Interest rate contract	ThCh\$	Interest rate contract	ThCh\$	Interest rate contract	ThCh\$	Interest rate contract
AFR	6,350,571	4.14%	21,295,889	4.00%	45,934,020	2.93%	40,624,509	2.87%	104,577,246	2.15%
Bank loans	4,096,971	6.37%	34,994,047	6.86%	214,539,069	6.79%	66,227,855	10.75%	-	0.00%
Bonuses	15,119,261	2.04%	29,856,734	1.80%	73,778,394	1.80%	53,674,555	3.44%	1,020,300,219	3.44%
Lease liability	404,456	3.06%	989,974	3.00%	1,917,646	2.90%	570,570	2.18%	176,097	1.80%
Trade accounts and other accounts payable	130,838,722	0.00%	7,492,953	0.00%	394,560	0.00%	185,212	0.00%	608,981	0.00%
Total	156,809,981		94,629,597		336,563,689		161,282,701		1,125,662,543	

Liquidity risk is monitored periodically in order to perceive, detect and correct deviations to mitigate possible impacts on income.

iii. Interest rate risk

The Company has the following fixed and variable tariff structure:

Debt instruments	Rate	%
Bank loans	Variable	9.72%
Bank loans	Fixed	10.48%
Bonuses	Fixed	63.86%
AFR	Fixed	14.99%

Derivative	Fixed	0.64%
Lease liability	Fixed	0.31%
Total		100.00%

Interest rate sensitization analysis

A rate analysis is performed, with respect to the BAR (Banking Active Rate), assuming that all other variables remain constant. The method consists of measuring the positive or negative variation of the nominal BAR at the reporting date with respect to the average BAR of the last loan fixation.

The analysis is based on historical data with respect to the average daily market price of the 180-day BAR for the last 3 years as of the reporting date.

Company	Nominal debt amount	Variable Rate	Points (+/-)	Annual Impact on result
IAM S.A. Consolidated	106.926.322	TAB Rate	746	7.962.036

iv. Risk due to COVID-19

The Company maintains an action plan to ensure continuity of service, implementing various measures to manage the exceptional situation arising from the Coronavirus pandemic.

At the end of the first quarter of 2022, we have continued to experience the direct and indirect impacts derived from the exceptional situation due to Covid-19.

This situation requires us to continue making a great effort to adapt in order to supply the public with an essential resource for life such as water, for which we continue to deploy an intense preventive strategy. In view of this, Aguas Andinas subsidiary continues to have all the economic, technical and human resources to ensure the continuity of the operation, ensuring a safe supply at a crucial time, together protecting the health of our workers, their families and the community.

Note 4. CASH AND CASH EQUIVALENTS

The composition of this item is as follows:

Cash and cash equivalents	31-12-2022 THCH\$	31-12-2021 THCH\$
Banks	2.117.396	2.668.763
Term deposits	171.423.689	158.450.117
Mutual Funds	7.004.783	3.440.000
Total	180.545.868	164.558.880

Cash equivalent corresponds to financial assets in fixed-term deposits and mutual funds with maturities of less than 90 days from the date of the transaction giving rise to them.

Detail of certain items of the cash flow statement

- **Other charges for operating activities:** The services related to the operation of the business, mainly agreements entered into with developers, are related to services ancillary to the operation of the business.
- **Other payments for operating activities:** correspond to the payment of monthly taxes.
- **Other outflows from investing activities:** mainly correspond to interest associated with bond issues, which have been capitalized as a result of investments in property, plant and equipment.

There are no legal restrictions preventing the immediate availability of cash and cash equivalent balances used by the Group.

Cash equivalents

The financial instruments by type in each Company are detailed as follows:

Company	Instruments	31-12-2022	31-12-2021
		THCH\$	THCH\$
IAM S.A.	Term deposit	-	1.005.985
Aguas Andinas S.A.	Term deposit	169.655.218	148.680.338
Aguas Cordillera S.A.	Term deposit	-	696.000
Aguas Manquehue S.A.	Term deposit	-	1.906.444
Ecoriles S.A.	Term deposit	1.688.395	3.480.756
Hidrogistica S.A.	Term deposit	-	1.860.459
ANAM S.A.	Term deposit	80.076	820.135
Aguas Andinas S.A.	Mutual Funds	3.151.717	2.950.000
Aguas Cordillera S.A.	Mutual Funds	1.623.449	490.000
Aguas Manquehue S.A.	Mutual Funds	1.241.343	-
Ecoriles S.A.	Mutual Funds	459.127	-
Hidrogistica S.A.	Mutual Funds	367.102	-
ANAM S.A.	Mutual Funds	162.045	-
Total		178.428.472	161.890.117

The Company and Subsidiaries make investments with portfolio limits of a maximum of 40% of the total per issuing institution, and limits per instrument corresponding to: mutual funds, 10% of the actual equity of the mutual fund and fixed-term deposits, 10% of the actual equity of the bank.

Note 5. TRADE AND OTHER ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES AND RIGHTS RECEIVABLE

Trade receivables (current and non-current) as of December 31, 2022 and December 31, 2021, are detailed as follows:

Credit risk	31-12-2022 THCH\$	31-12-2021 THCH\$
Gross exposure of commercial debtors	161.859.008	134.434.882
Gross exposure documents receivable	1.136.765	1.397.238
Gross exposure other accounts receivable	4.857.013	3.993.910
Trade debtors and other accounts receivable, gross	167.852.786	139.826.030
Estimates for risks of accounts receivable	(45.077.376)	(38.721.361)
Trade debtors and other accounts receivable, net	122.775.410	101.104.669
Gross exposure documents receivable	-	244.711
Gross exposure other accounts receivable	3.138.563	3.454.722
Rights receivable, non-current, gross	3.138.563	3.699.433
Estimates for accounts receivable risks	(322.275)	(261.186)
Non-current rights receivable, net	2.816.288	3.438.247
Net exposure, risk concentrations	125.591.698	104.542.916

In accordance with the Group's policy, consumption debts transformed into payment agreements are fully provisioned. See Note 2.2. Letter H numeral iv. Impairment policy for trade debtors and other accounts receivable.

The main variation as of September 30, 2022 is presented in trade accounts receivable (increase of ThCh\$14,232,635 compared to December 31, 2021), mainly due to the following factors:

a) During 2022, there is a significant increase in commercial debts regarding December 2021, in the following segments:

- Commercial Debt past due 9 months or more for an amount of ThCh\$3,673,273.
- Agreed Commercial Debt (payment agreements with customers) of ThCh\$7,317,193.

These increases are mainly explained by the economic impacts of the COVID-19 pandemic and the application of Law No. 21,249 (Basic Services Law). See more information in the table "Credit Risk Movement" in this Note.

b) Higher invoicing associated with higher average tariffs, as a result of polynomial tariff indexations (impact of the high CPI for 2022) and the entry into operation of new investment works (La Farfana/Trebal-Mapocho Nitrogens) and Aguas Cordillera safety Ponds.

As a result of the application of Law No. 21,423 (February 11, 2022) which regulates the apportionment and payment of debts generated during the covid-19 pandemic and establishes subsidies, it has been determined that the impacts or effects as of September 30, 2022 have not been significant and do not require disclosure, given the low rate of compliance with payments to maintain the subsidy. See more information in Note 3 Risk Management, Letter i).

There are no customers with sales representing 10% or more of its consolidated ordinary revenues and no significant restrictions on accounts receivable requiring disclosure for the periods ended September 30, 2022 and December 31, 2021.

The changes in the estimate of uncollectible accounts receivable are detailed as follows:

Movement credit risk accounts receivable	31-12-2022 THCH\$	31-12-2021 THCH\$
Beginning balance as of 01-01-2021	(38.982.547)	(33.733.524)
Increase in existing provisions	(13.830.357)	(15.694.733)
Others	7.413.253	10.445.710
Changes, totals	(6.417.104)	(5.249.023)
Closing balance	(45.399.651)	(38.982.547)

The gross debt by age is detailed as follows:

Age of gross debt	31-12-2022 THCH\$	31-12-2021 THCH\$
less than three months	116.221.034	92.202.288
between three and six months	5.658.916	5.915.502
between six and eight months	3.149.878	3.040.229
greater than eight months	45.961.521	42.367.444
Total	170.991.349	143.525.463

In accordance with IFRS 7 Financial Instruments, gross overdue debt by age is detailed as follows:

Non-provisioned gross overdue debt	31-12-2022 THCH\$	31-12-2021 THCH\$
less than three months	18.017.601	11.597.059
between three and six months	3.417.121	4.413.631

between six and eight months	1.581.266	2.109.673
Total	23.015.988	18.120.363

Past due debt is comprised of all amounts for which the counterparty failed to make a payment when contractually due. In accordance with the Company's policy, customers with balances less than 9 months old are not provisioned.

As of September 30, 2022 and December 31, 2021, the analysis of the gross exposure of current trade debtors and current and non-current notes receivable, for the repurchased and non-repurchased non-securitized portfolio, is detailed as follows:

31 de diciembre 2022						
Trade debtors tranche	Non-rescheduled portfolio		Rescheduled portfolio		Total gross portfolio	
	No. of customers	Gross amount ThCh\$	No. of customers	Gross amount ThCh\$	No. of customers	Gross amount ThCh\$
To date	28.590	8.598.199	-	-	28.590	8.598.199
Between 1 and 30 days	1.161.996	84.212.013	36.163	131.184	1.198.159	84.343.197
Between 31 and 60 days	235.812	12.609.353	10.770	393.752	246.582	13.003.105
Between 61 and 90 days	89.587	6.477.997	15.312	857.461	104.899	7.335.458
Between 91 and 120 days	28.180	1.838.119	6.991	483.559	35.171	2.321.678
Between 121 and 150 days	17.777	1.342.967	5.795	424.188	23.572	1.767.155
Between 151 and 180 days	11.848	1.056.877	5.273	513.205	17.121	1.570.082
Between 181 and 210 days	8.901	954.134	4.791	565.785	13.692	1.519.919
Between 211 and 250 days	6.365	828.738	5.338	801.221	11.703	1.629.959
More than 251 days	65.106	5.161.674	76.171	35.745.347	141.277	40.907.021
Total	1.654.162	123.080.071	166.604	39.915.702	1.820.766	162.995.773

21-12-2022						
Trade debtors tranche	Non-rescheduled portfolio		Rescheduled portfolio		Total gross portfolio	
	No. of customers	Gross amount ThCh\$	No. of customers	Gross amount ThCh\$	No. of customers	Gross amount ThCh\$
To date	15.511	5.197.378	-	-	15.511	5.197.378
Between 1 and 30 days	999.309	70.738.665	167	25.328	999.476	70.763.993
Between 31 and 60 days	175.413	8.283.849	839	72.888	176.252	8.356.737
Between 61 and 90 days	58.336	3.519.455	1.559	97.312	59.895	3.616.767
Between 91 and 120 days	32.526	2.250.749	1.756	126.931	34.282	2.377.680
Between 121 and 150 days	22.024	1.723.405	1.755	154.617	23.779	1.878.022
Between 151 and 180 days	14.701	1.451.795	1.821	212.476	16.522	1.664.271
Between 181 and 210 days	10.997	1.236.023	1.658	228.788	12.655	1.464.811
Between 211 and 250 days	7.337	1.149.123	2.696	428.987	10.033	1.578.110
More than 251 days	53.374	5.816.022	57.585	33.363.040	110.959	39.179.062
Total	1.389.528	101.366.464	69.836	34.710.367	1.459.364	136.076.831

As of September 30, 2022 and December 31, 2021, the analysis of unpaid notes receivable and notes receivable in court collection of the non-securitized portfolio is detailed as follows:

Portfolio protested and in judicial collection	NON-SECURITIZED PORTFOLIO			
	Non-rescheduled portfolio 31-12-2022		Cartera no repactada 31-12-2021	
	No of Customers	Monto cartera	No of Customers	Monto cartera
		THCH\$		THCH\$
Protested documents receivables	469	339.772	395	292.091
Documents receivable in judicial collection	5	365.399	5	327.532
Total	474	705.171	400	619.623

As of September 30, 2022 and December 31, 2021, the credit risk analysis is detailed as follows:

31 de diciembre de 2022				
Provision			Period penalty	Recovery of the period
Non-rescheduled portfolio ThCh\$	Rescheduled portfolio ThCh\$	Total Provision ThCh\$		
(5.483.949)	(39.915.702)	(45.399.651)	(7.413.380)	-

21-12-2022				
Provision			Period penalty Non-rescheduled portfolio ThCh\$	Recovery of the period Rescheduled portfolio ThCh\$
Non-rescheduled portfolio ThCh\$	Rescheduled portfolio ThCh\$	Total Provision ThCh\$		
(4.272.180)	(34.710.367)	(38.982.547)	10.404.331	-

Note 6. RELATED COMPANIES DISCLOSURES

Balances and transactions with related entities

Transactions between the Company and its subsidiaries are adjusted to market conditions. These transactions have been eliminated in the consolidation process and are not disclosed in this note.

Accounts receivable from related entities

Accounts receivable from related entities are originated in Chile, the currency of the transactions is in pesos, the maturities are 30 days and there are no collaterals.

Rut parte relacionada	Nombre de parte relacionada	Naturaleza de relación	Naturaleza de transacciones con partes relacionadas	Plazos	Garantías	31-12-2022 THCH\$	31-12-2021 THCH\$
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	Laboratory analysis and sampling services	30 días	Sin garantías	-	7.588
77.441.870-9	Veolia Soluciones Medioambientales Chile S.A.	Related to the controller	Laboratory analysis and sampling services	30 días	Sin garantías	142	10.208
77.441.870-9	Veolia Soluciones Medioambientales Chile S.A.	Related to the controller	Discharge of riles (wastes)	30 días	Sin garantías	-	2.194
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Related to the controller	Lease	30 días	Sin garantías	6.999	3.099
87.803.800-2	Veolia SU Chile S.A.	Related to the controller	Laboratory analysis and sampling services	30 días	Sin garantías	1.279	-

87.803.800-2	Veolia SU Chile S.A.	Related to the controller	Income from excess load	30 días	Sin garantías	14.611	-
Total						23.032	23.088

Accounts payable to related entities

Accounts payable to related entities are originated in Chile, the currency of the transactions is in Chilean pesos.

Tax ID related company	Related company name	Nature of relationship	Nature of transactions with related parties	Terms	Guarantees	31-12-2022 THCH\$	31-12-2021 THCH\$
77.441.870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the controller	CCO 2.0 Operative Control Center Update Project, maintenance and support	30 days	Contract performance guaranty Amount UF 4,017	709.355	119.187
76.746.454-1	Biofactoria Andina Spa.	Related to the controller	Biofactory adaptation plan for La Farfana treatment plant	30 days	Contract performance guaranty Amount UF 1,048,050	7.927	5.323
76.746.454-1	Biofactoria Andina Spa.	Related to the controller	Nitrogen removal and adaptation plan to biofactory of Mapocho-Trebal treatment plant	30 days	Contract performance guaranty Amount UF 1,048,050	-	3.575.539
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Related to the controller	Consulting	30 days	Without guarantees	2.474.572	9.072.418
76.080.553-K	Veolia Solutions Chile Ltda.	Related to the controller	Purchase of materials	60 days	Without guarantees	59.609	498.580
76.080.553-K	Veolia Solutions Chile Ltda.	Related to the controller	Siebel and Aquacis virtual platform maintenance, consulting and evolutionary maintenance and Aquacis licenses.	30 days	Without guarantees	669.493	9.127
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	Operation of Biogas La Farfana purification plant, control and monitoring of electricity costs	30 days	Without guarantees	95.059	1.912
96.817.230-1	EPSA Eléctrica Puntilla S.A.	Common director	Water purchase	30 days	Without guarantees	114.902	205.691
70.009.410-3	Asociación Canalistas Sociedad del Canal del Maipo	Common director	Water purchase	30 days	Without guarantees	-	163.727
A85788073	Aquatec Proyectos para el sector del agua S.A.	Related to the controller	Water resources La Dehesa Dam	30 days	Without guarantees	196.748	134.567
96.799.790-0	Servicios y Proyectos Ambientales S.A.	Related to the controller	Laboratory and quality control services	30 days	Without guarantees	461.216	16.440
A85788073	Aquatec Proyectos para el sector del agua S.A.	Related to the controller	Dam Monitoring Control, Water supply	30 days	Without guarantees	24.283	11.494
A03466604	Logistium , Servicios Logísticos S.A.	Related to the controller	Operating Supplies	30 days	Without guarantees	10.249	10.298
A-85788065	Aqua Development Network S.A.	Related to the controller	Advisory and consulting services	30 days	Without guarantees	186.615	-
Total						5.010.030	13.824.302

Transactions with related entities

Transactions with related entities are originated in Chile, the currency of the transactions is in Chilean pesos.

Tax ID related company	Related company name	Nature of relationship	Pais de Origen	Naturaleza de Transacciones con Partes Relacionadas	Currency	THCH\$ 31-12-2022		THCH\$ 31-12-2021	
						Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit
76.080.553-K	Veolia Advanced Solutions Chile Ltda.	Relacionada al Controlador	CL	Purchase of materials	CLP	2.291.041	(1.925.245)	112.425	(66.394)
76.080.553-K	Veolia Advanced Solutions Chile Ltda.	Related to the controller	CL	Siebel and Aquacis virtual platform maintenance, consulting and evolutionary maintenance and Aquacis licenses.	CLP	1.344.590	(868.048)	2.349.086	(1.637.664)
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	CL	Charge for termination of contract Mapocho Trebal	CLP	-	-	5.698.475	5.698.475
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	CL	Mapocho - Trebal Wastewater Treatment Plant Expansion Project Cost Overruns	CLP	-	-	5.069.909	-
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	CL	Digester Rehabilitation	CLP	-	-	729.635	-
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	CL	Operation and Maintenance Services Biogas Plant	CLP	102.337	(234.966)	242.697	(220.485)
77.441.870-9	Veolia Soluciones Medioambientales Chile S.A.	Related to the controller	CL	Project Update Operational Control Center CCO 2.0 and Tracer Gas Leak Detection	CLP	4.056.303	(3.408.657)	2.671.726	(859.941)
96.817.230-1	EPSA Eléctrica Puntilla S.A.	Common director	CL	Purchase of water and electrical energy	CLP	4.627.713	(3.888.835)	3.811.187	(3.202.678)
76.746.454-1	Biofactoría Andina Spa.	Related to the controller	CL	Operation, maintenance and adequacy of the Biofactory treatment plant.	CLP	11.520.412	(7.731.920)	50.536.792	(20.553.578)
76.746.454-1	Biofactoría Andina Spa.	Related to the controller	CL	Termination of contract and other Nitrogen projects (*)	CLP	11.483.240	-	-	-
70.009.410-3	Asociación canalistas sociedad del canal del Maipo	Common director	CL	Water purchase, electric power and canal administration.	CLP	6.868.550	(5.771.891)	2.270.974	(1.908.381)
70.009.410-3	Asociación de Canalistas del Canal del Maipo	Common director	CL	Study on management models of resilient urban water infrastructure in relation to hydrological and geological risks, sludge valorization	CLP	337.394	(337.394)	753.781	(753.781)
65.113.732-2	Corporación Chilena de Investigación del Agua	Related to the controller	CL	Control and monitoring of the operation of water supply dams in Santiago El Yeso Reservoir, technical advice and training.	CLP	138.135	(138.135)	-	-
A85788073	Aquatec proyectos para el sector del agua	Related to the controller	CL	Operating Supplies	CLP	1.343.176	-	-	-
77.329.730-4	Suez Inversiones Aguas del Gran Santiago Ltda.	Controller	CL	Dividends paid	CLP	19.050.901	-	26.211.819	-

The materiality criterion for reporting transactions between related companies is amounts greater than ThCh\$75,000 accumulated.

(*) On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

Remuneration of Directors and Directors' Committee

Remuneration paid to directors of Inversiones Aguas Metropolitanas S.A. and Subsidiaries and directors' committee is detailed as follows:

Paid remunerations	31-12-2022 THCH\$	31-12-2021 THCH\$
Board of Directors	975.814	836.683
Directors Committee	159.287	147.180
Total	1.135.101	983.863

Correspond only to fees associated with their functions as defined and agreed at the Ordinary Shareholders' Meeting.

Detail of related entities and transactions with related entities between Directors and Executive Officers

The Company's management is not aware of the existence of transactions between related parties and directors and/or executives, other than their per diems and remuneration.

Note 7. INVENTORIES

Inventories by class as of September 30, 2022 and December 31, 2021 are detailed as follows:

Inventory classes	31-12-2022 THCH\$	31-12-2021 THCH\$
Merchandise	2.325.642	2.689.109
Supplies for production	5.698.682	2.225.614
Building materials	4.874.036	18.902
Other inventories	280.563	383.447
Obsolescence estimation	(388.391)	(131.214)
Total	12.790.532	5.185.858

On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

The cost of inventories recognized as an expense in the statement of income as of September 30, 2022 and 2021, amounts to ThCh\$13,418,698 and ThCh\$10,367,396, respectively.

Additionally, an allowance for inventory impairment is presented, which includes amounts related to obsolescence derived from low turnover, obsolescence due to damage and/or its market price is greater than 20%. The changes in the aforementioned allowance are as follows:

Obsolescence estimation movement	31-12-2022 THCH\$	31-12-2021 THCH\$
Beginning balance	(131.214)	(295.160)
Provision of obsolescence	(4.013)	-
Provision for damage	(153.380)	(84.001)
Reverse provision	(230.998)	(47.213)
Total	131.214	295.160

Obsolescence estimation movement	(388.391)	(131.214)
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Note 8. CURRENT TAXES

Current tax assets and liabilities as of September 30, 2022 and December 31, 2021 are detailed as follows:

Current tax assets	31-12-2022 THCH\$	31-12-2021 THCH\$
Recoverable taxes	515.200	626.317
Monthly interim payments	6.814.031	38.567.525
Credits	367.426	773.827
Provision for income tax	(5.571.846)	(30.740.806)
Total	2.124.811	9.226.863

Current tax liabilities	31-12-2022 THCH\$	31-12-2021 THCH\$
Provision for income tax	37.692.333	1.770.644
Tax provision article 21 disallowed expenses	263.509	223.168
Monthly interim payments	(32.649.870)	(1.585.833)
Credits	(503.039)	(27.324)
Total	4.802.933	380.655

Note 9. NON-CURRENT ASSETS HELD FOR SALE

As of December 31, 2022 and December 31, 2021, the Company classified land amounting to ThCh\$2,812,292 and ThCh\$3,414 respectively, as held for sale in accordance with IFRS 5. The Company has initiated a sale plan for land located in different districts of the Metropolitan Region. This transaction is expected to be completed within the next 12 months.

Activos no corrientes mantenidos para la venta	31-12-2022 THCH\$	31-12-2021 THCH\$
Valor contable terrenos	2.812.292	3.414
Activos disponibles para la venta total	2.812.292	3.414

Note 10. OTHER FINANCIAL ASSETS

10.1 Non-current

Corresponds mainly to the acquisition of shares of Sociedad Eléctrica Puntilla S.A. (EPSA), amounting to ThCh\$7,895,863 as of September 30, 2022 and December 31, 2021 (Note 2.2 letter H, iii), over which the Group has no control or significant influence.

Associated with this acquisition is an obligation with the Asociación Sociedad de Canalistas del Maipo, related to the commitment not to transfer the water rights in force at the date of the contract amounting to ThCh\$7,355,177 as of September 30, 2022 and December 31, 2021.

Note 11. INTANGIBLE ASSETS OTHER THAN GOODWILL

The information required with respect to the Company's intangible assets, according to IAS 38 Intangible Assets, is detailed as follows:

	31-12-2022 THCH\$	31-12-2021 THCH\$
Trademarks, gross	15.933	15.933
Computer programs, gross	71.006.735	56.732.460
Other intangible assets, gross	230.227.529	228.046.133
Intangible assets, gross	301.250.197	284.794.526
Computer programs, accumulated depreciation	(54.751.972)	(50.021.339)
Other intangible assets, accumulated amortization	(13.479.244)	(13.292.028)
Intangible assets, accumulated amortization	(68.231.216)	(63.313.367)
Trademarks, net	15.933	15.933
Computer programs, net	16.254.763	6.711.121
Other intangible assets, net	216.748.285	214.754.105
Intangible assets, net	233.018.981	221.481.159

(*)Corresponde a derechos de agua, servidumbres y otros.

Changes in intangible assets as of December 31, 2022

Movements in intangible assets	Trademarks, net THCH\$	Computer programs, net THCH\$	Other Intangible Assets, net THCH\$	Total THCH\$
Initial balance	15.933	6.711.121	214.754.105	221.481.159
Amortization	-	(4.730.616)	(187.215)	(4.917.831)
Total amortization	-	(4.730.616)	(187.215)	(4.917.831)
Increases (decreases) by transfers	-	11.782.698	(1.200)	11.781.498
Increases (decreases) due to other changes	-	2.491.560	2.182.595	4.674.155
Total increases (decreases) due to transfers and other changes	-	14.274.258	2.181.395	16.455.653
Changes, Total	-	9.543.642	1.994.180	11.537.822
Closing balance	15.933	16.254.763	216.748.285	233.018.981

Changes in intangible assets as of December 31, 2021

Movimientos en activos intangibles	Marcas comerciales, neto THCH\$	Programas de computador, neto THCH\$	Otros Activos Intangibles, neto THCH\$	Total THCH\$
Saldo Inicial	15.933	4.590.694	214.047.263	218.653.890
Amortización	-	(2.560.419)	(187.215)	(2.747.634)
Total amortizaciones	-	(2.560.419)	(187.215)	(2.747.634)
Incrementos (disminuciones) por transferencias	-	1.110.859	-	1.110.859
Incrementos (disminuciones) por otros cambios	-	3.569.987	894.057	4.464.044
Total incrementos (disminuciones) por transferencias y otros cambios	-	4.680.846	894.057	5.574.903
Cambios, Total	-	2.120.427	706.842	2.827.269
Saldo final	15.933	6.711.121	214.754.105	221.481.159

Detailed disclosures on intangible assets gross value

Current Financial Year: December 31, 2022

Movements in intangible assets	Trademarks, gross THCH\$	Computer programs, gross THCH\$	Other Intangible Assets, gross THCH\$	Total THCH\$
Initial balance	15.933	56.732.460	228.046.133	284.794.526
Increases (decreases) by transfers	-	11.782.698	(1.200)	11.781.498
Increases (decreases) due to other changes	-	2.491.577	2.182.596	4.674.173
Total increases (decreases) due to transfers and other changes	-	14.274.275	2.181.396	16.455.671
Changes, Total	-	14.274.275	2.181.396	16.455.671
Closing balance	15.933	71.006.735	230.227.529	301.250.197

Prior Financial Year: December 31, 2021

Movements in intangible assets	Trademarks, gross THCH\$	Computer programs, gross THCH\$	Other Intangible Assets, gross THCH\$	Total THCH\$
Initial balance	15.933	52.752.143	227.152.076	279.920.152
Increases (decreases) by transfers	-	1.110.859	-	1.110.859
Increases (decreases) due to other changes	-	3.569.987	894.057	4.464.044
Total increases (decreases) due to transfers and other changes	-	4.680.846	894.057	5.574.903
Disposals and withdrawals of service	-	(700.529)	-	(700.529)
Total disposals and withdrawals of service	-	(700.529)	-	(700.529)
Changes, Total	-	3.980.317	894.057	4.874.374
Closing balance	15.933	56.732.460	228.046.133	284.794.526

Detailed disclosures on intangible assets (accumulated amortization)

Current Fiscal year: December 31, 2022

Movements in intangible assets	Computer programs, accumulated depreciation THCH\$	Other Intangible Assets, accumulated depreciation THCH\$	Total THCH\$
Initial balance	(50.021.339)	(13.292.028)	(63.313.367)
Amortization	(4.730.616)	(187.215)	(4.917.831)
Total amortization	(4.730.616)	(187.215)	(4.917.831)
Changes, Total	(4.730.633)	(187.216)	(4.917.849)
Closing balance	(54.751.972)	(13.479.244)	(68.231.216)

Previous fiscal year: December 31, 2021

Movements in intangible assets	Computer programs, accumulated depreciation	Other Intangible Assets, accumulated depreciation	Total
	THCH\$	THCH\$	THCH\$
Initial balance	(48.161.449)	(13.104.813)	(61.266.262)
Amortization	(2.560.419)	(187.215)	(2.747.634)
Total amortization	(2.560.419)	(187.215)	(2.747.634)
Disposals and withdrawals of service	700.529	-	700.529
Total disposals and withdrawals of service	700.529	-	700.529
Changes, Total	(1.859.890)	(187.215)	(2.047.105)
Closing balance	(50.021.339)	(13.292.028)	(63.313.367)

Details of significant individual intangible assets (other):

Water rights and easements are the main intangible assets with indefinite useful lives and their breakdown by company is detailed as follows:

Company	31-12-2022			31-12-2021		
	Derechos de agua	Easement	Otros	Derechos de agua	Easement	Otros
	ThCh\$	ThCh\$	THCH\$	ThCh\$	ThCh\$	THCH\$
Aguas Andinas S.A.	78.584.443	10.297.137	3.834.511	77.698.294	9.633.804	4.019.651
Aguas Cordillera S.A.	93.755.414	7.761.932	-	93.127.323	7.761.932	-
Aguas Manquehue S.A.	21.934.651	866.673	-	21.932.904	866.673	-
Aguas del Maipo S.A.	13.700	-	-	13.700	-	-
Ecoriles S.A.	13.700	-	-	13.700	-	-
Hidrogística S.A.	13.700	-	-	13.700	-	-
Análisis Ambientales S.A.	13.700	-	-	13.700	-	-
Ajustes de Consolidación	(227.481)	(113.795)	-	(227.481)	(113.795)	-
Total	194.101.827	18.811.947	3.834.511	192.585.840	18.148.614	4.019.651

Intangible assets with indefinite useful lives

Both water rights and easements are rights held by the Company for which it is not possible to establish a finite useful life, i.e., the terms of the economic benefits associated with these assets are indefinite. Both assets are legal rights that do not extinguish and are not subject to restrictions.

Commitments for the acquisition of intangible assets

Commitments for the acquisition of intangible assets for the year 2022 correspond to water rights, easements and software necessary for the normal operation of the Group's companies and, in particular, for new works under development or previous stages of study, as well as the expansion of the concession areas, which are detailed as follows:

Company	THCH\$
Aguas Andinas S.A.	3.314.744
Aguas Cordillera S.A.	509.000
Aguas Manquehue S.A.	40.000
Hidrogística S.A.	53.000
Total	3.916.744

Note 12. GOODWILL

Goodwill by the different Cash Generating Units (CGU) or group of CGUs to which it is allocated as of September 30, 2022 and December 31, 2021, is detailed as follows:

Rut	Company	31-12-2022 THCH\$	31-12-2021 THCH\$
61.808.000-5	Aguas Andinas S.A.	271.348.419	271.348.419
96.809.310-K	Aguas Cordillera S.A.	33.823.049	33.823.049
Total		305.171.468	305.171.468

Note 13. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment balances as of December 31, 2022 and December 31, 2021, are detailed as follows:

Property, plant and equipment	Gross values		Accumulated depreciation		Net values	
	31-12-2022 THCH\$	31-12-2021 THCH\$	31-12-2022 THCH\$	31-12-2021 THCH\$	31-12-2022 THCH\$	31-12-2021 THCH\$
Land	358.821.974	366.245.155	-	-	358.821.974	366.245.155
Buildings	90.671.513	84.233.010	(24.350.041)	(22.943.453)	66.321.472	61.289.557
Subtotal land and buildings	449.493.487	450.478.165	(24.350.041)	(22.943.453)	425.143.446	427.534.712
Complementary works	49.108.451	45.457.579	(23.468.888)	(21.973.357)	25.639.563	23.484.222
Production facilities	444.632.965	399.554.371	(166.698.337)	(159.471.270)	277.934.628	240.083.101
Drinking water networks	532.536.123	513.915.024	(327.151.544)	(319.965.508)	205.384.579	193.949.516
Sewer networks	517.801.999	502.335.916	(284.903.040)	(274.177.568)	232.898.959	228.158.348
Wastewater treatment plants	234.893.790	223.820.929	(76.629.927)	(71.586.379)	158.263.863	152.234.550
Other facilities	182.990.115	168.327.005	(125.890.054)	(116.793.614)	57.100.061	51.533.391
Goods out of operation	1.856.850	1.856.850	(1.657.726)	(1.650.909)	199.124	205.941
Subtotal other properties, plant and equipment	1.963.820.293	1.855.267.674	(1.006.399.516)	(965.618.605)	957.420.777	889.649.069
Machinery	430.885.893	404.077.930	(317.193.916)	(292.272.527)	113.691.977	111.805.403
Transportation equipment	4.865.656	4.594.743	(4.314.092)	(4.189.701)	551.564	405.042
Appliances and accessories	6.587.747	6.253.907	(5.420.032)	(5.172.224)	1.167.715	1.081.683
Computer equipment	14.765.933	14.257.209	(13.898.057)	(13.435.252)	867.876	821.957
Leasehold rights improvements	1.946.226	1.068.125	(963.292)	(695.950)	982.934	372.175
Constructions in process	214.071.062	228.489.412	-	-	214.071.062	228.489.412
Total	3.086.436.297	2.964.487.165	(1.372.538.946)	(1.304.327.712)	1.713.897.351	1.660.159.453

The information regarding the main holdings of the Group companies is detailed as follows:

Property, plant and equipment, net	31-12-2022	Aguas	Aguas	Aguas	Others
	THCH\$	Andinas S.A. %	Cordillera S.A. %	Manquehue S.A. %	%
Land	358.821.974	73%	24%	2%	0%
Buildings	66.321.472	84%	8%	5%	3%
Machinery	113.691.977	83%	9%	5%	3%
Transportation equipment	551.564	96%	1%	0%	2%
Appliances and accessories	1.167.715	77%	3%	1%	18%
Computer equipment	867.876	85%	4%	1%	10%
Leasehold rights improvements	982.934	10%	0%	0%	90%
Constructions in process	214.071.062	73%	24%	2%	0%
Complementary works	25.639.563	88%	6%	5%	1%
Production facilities	277.934.628	77%	11%	11%	0%
Drinking water networks	205.384.579	81%	16%	3%	0%
Sewer networks	232.898.959	93%	4%	4%	0%
Wastewater treatment plants	158.263.863	99%	0%	0%	1%
Other facilities	57.100.061	85%	7%	6%	2%
Goods out of operation	199.124	24%	76%	0%	0%
Total	1.713.897.351	83,00%	13,00%	4,00%	0,00%

In accordance with the provisions of IAS 16 paragraph 79 letter d, the Group presents information regarding the fair value of its main assets:

Assets classes	Cost 31-12-2022 THCH\$	Fair Value 31-12-2022 THCH\$
Land	358.821.974	358.821.969
Buildings	66.321.472	84.212.889
Additional works	25.639.563	37.566.779
Production facilities	277.934.628	368.239.363
Drinking water networks	205.384.579	331.280.018
Sewer networks	232.898.959	328.320.215
Wastewater treatment plants	158.263.863	166.896.495
Other facilities	57.100.061	62.388.164
Machinery and equipment	113.691.977	114.905.278
Total	1.496.057.076	1.852.631.170

Reconciliation of changes in property, plant and equipment according to class

As indicated in IAS 16 paragraph 73, information is provided for each of the entity's classes of property, plant and equipment.

Movements in property, plant and equipment (net value)

Current period: December 31, 2022

Concept	Initial Balance	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal increases (decreases) for transfers and other changes and depreciation
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Land	366.245.155	-	399.151	399.151	-	(7.778.066)	(44.266)	(7.423.181)	358.821.974
Buildings	61.289.557	5.272.576	1.186.157	6.458.733	(1.415.939)	-	(10.879)	5.031.915	66.321.472
Subtotal land and buildings	427.534.712	5.272.576	1.585.308	6.857.884	(1.415.939)	(7.778.066)	(55.145)	(2.391.266)	425.143.446
Complementary works	23.484.222	3.297.797	353.075	3.650.872	(1.495.531)	-	-	2.155.341	25.639.563
Production facilities	240.083.101	30.456.295	14.622.299	45.078.594	(7.227.067)	-	-	37.851.527	277.934.628
Drinking water networks	193.949.516	13.084.900	5.536.199	18.621.099	(7.186.036)	-	-	11.435.063	205.384.579
Sewer networks	228.158.348	6.708.300	8.757.783	15.466.083	(10.725.472)	-	-	4.740.611	232.898.959
Wastewater treatment plants	152.234.550	10.044.272	1.028.589	11.072.861	(5.043.548)	-	-	6.029.313	158.263.863
Other facilities	51.533.391	11.143.795	3.519.356	14.663.151	(9.096.481)	-	-	5.566.670	57.100.061
Goods out of operation	205.941	-	-	-	(6.817)	-	-	(6.817)	199.124
Subtotal other properties, plant and equipment	889.649.069	74.735.359	33.817.301	108.552.660	(40.780.952)	-	-	67.771.708	957.420.777
Machinery	111.805.403	22.409.753	4.552.422	26.962.175	(25.054.262)	-	(21.339)	1.886.574	113.691.977
Transportation equipment	405.042	153.533	115.082	268.615	(122.093)	-	-	146.522	551.564
Appliances and accessories	1.081.683	300.518	19.676	320.194	(234.162)	-	-	86.032	1.167.715
Computer equipment	821.957	378.754	129.970	508.724	(462.805)	-	-	45.919	867.876
Leasehold rights improvements	372.175	758.153	64.002	822.155	(211.396)	-	-	610.759	982.934
Constructions in process	228.489.412	(115.790.143)	101.993.094	(13.797.049)	-	-	(621.301)	(14.418.350)	214.071.062
Classes of properties, plant and equipment, net	1.660.159.453	(11.781.497)	142.276.855	130.495.358	(68.281.609)	(7.778.066)	(697.785)	53.737.898	1.713.897.351

Previous period: December 31, 2021

Concept	Initial Balance	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal increases (decreases) for transfers and other changes and depreciation
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Land	356.816.248	-	1.633.034	1.633.034	-	7.855.626	(59.753)	9.428.907	366.245.155
Buildings	59.859.882	1.543.459	1.217.003	2.760.462	(1.330.215)	-	(572)	1.429.675	61.289.557
Subtotal land and buildings	416.676.130	1.543.459	2.850.037	4.393.496	(1.330.215)	7.855.626	(60.325)	10.858.582	427.534.712
Complementary works	22.550.486	1.739.921	616.157	2.356.078	(1.422.344)	-	2	933.736	23.484.222
Production facilities	239.166.924	6.321.502	1.414.095	7.735.597	(6.819.420)	-	-	916.177	240.083.101
Drinking water networks	188.484.371	4.171.520	8.217.001	12.388.521	(6.923.376)	-	-	5.465.145	193.949.516
Sewer networks	212.823.258	13.775.008	11.708.492	25.483.500	(10.148.410)	-	-	15.335.090	228.158.348
Wastewater treatment plants	150.041.636	4.052.050	2.967.975	7.020.025	(4.827.111)	-	-	2.192.914	152.234.550
Other facilities	49.802.345	8.951.160	1.264.498	10.215.658	(8.484.222)	-	(390)	1.731.046	51.533.391
Goods out of operation	208.089	159	5.026	5.185	(7.333)	-	-	(2.148)	205.941
Subtotal other properties, plant and equipment	863.077.109	39.011.320	26.193.244	65.204.564	(38.632.216)	-	(388)	26.571.960	889.649.069
Machinery	109.366.305	23.311.884	3.082.565	26.394.449	(23.909.328)	-	(46.023)	2.439.098	111.805.403
Transportation equipment	418.031	239.788	(11.408)	228.380	(166.878)	-	(74.491)	(12.989)	405.042
Appliances and accessories	1.178.401	131.597	(15.541)	116.056	(212.117)	-	(657)	(96.718)	1.081.683
Computer equipment	939.048	90.370	398.021	488.391	(605.483)	-	1	(117.091)	821.957
Leasehold rights improvements	135.044	69.577	280.696	350.273	(113.141)	-	(1)	237.131	372.175
Constructions in process	176.409.124	(65.508.854)	117.833.174	52.324.320	-	-	(244.032)	52.080.288	228.489.412
Classes of properties, plant and equipment, net	1.568.199.192	(1.110.859)	150.610.788	149.499.929	(64.969.378)	7.855.626	(425.916)	91.960.261	1.660.159.453

Detailed disclosures on property, plant and equipment (gross value)

Current period: December 31, 2022

Concept	Initial Balance	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal depreciation, held for sale, disposals and withdrawals
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Land	366.245.155	-	399.151	399.151	(7.778.066)	(44.266)	(7.423.181)	358.821.974
Buildings	84.233.010	5.272.576	1.186.157	6.458.733		(20.230)	6.438.503	90.671.513
Subtotal land and buildings	450.478.165	5.272.576	1.585.308	6.857.884	(7.778.066)	(64.496)	(984.678)	449.493.487
Complementary works	45.457.579	3.297.797	353.075	3.650.872		-	3.650.872	49.108.451
Production facilities	399.554.371	30.456.295	14.622.299	45.078.594		-	45.078.594	444.632.965
Drinking water networks	513.915.024	13.084.900	5.536.199	18.621.099		-	18.621.099	532.536.123
Sewer networks	502.335.916	6.708.300	8.757.783	15.466.083		-	15.466.083	517.801.999
Wastewater treatment plants	223.820.929	10.044.272	1.028.589	11.072.861		-	11.072.861	234.893.790
Other facilities	168.327.005	11.143.795	3.519.356	14.663.151		(41)	14.663.110	182.990.115
Goods out of operation	1.856.850	-	-	-		-	-	1.856.850
Subtotal other properties, plant and equipment	1.855.267.674	74.735.359	33.817.301	108.552.660	-	(41)	108.552.619	1.963.820.293
Machinery	404.077.930	22.409.753	4.480.515	26.890.268		(82.305)	26.807.963	430.885.893
Transportation equipment	4.594.743	153.533	117.380	270.913		-	270.913	4.865.656
Appliances and accessories	6.253.907	300.518	33.322	333.840		-	333.840	6.587.747
Computer equipment	14.257.209	378.754	129.970	508.724		-	508.724	14.765.933
Leasehold rights improvements	1.068.125	758.153	119.948	878.101		-	878.101	1.946.226
Constructions in process	228.489.412	(115.790.143)	101.993.094	(13.797.049)	-	(621.301)	(14.418.350)	214.071.062
Classes of properties, plant and equipment, gross	2.964.487.165	(11.781.497)	142.276.838	130.495.341	(7.778.066)	(768.143)	121.949.132	3.086.436.297

Previous fiscal year: December 31, 2021

Concept	Initial Balance	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal depreciation, held for sale, disposals and withdrawals
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Land	356.816.248	-	1.633.034	1.633.034	7.855.626	(59.753)	9.428.907	366.245.155
Buildings	81.480.623	1.543.459	1.213.552	2.757.011	-	(4.624)	2.752.387	84.233.010
Subtotal land and buildings	438.296.871	1.543.459	2.846.586	4.390.045	7.855.626	(64.377)	12.181.294	450.478.165
Complementary works	43.100.018	1.739.921	619.608	2.359.529	-	(1.968)	2.357.561	45.457.579
Production facilities	391.852.278	6.321.502	1.429.081	7.750.583	-	(48.490)	7.702.093	399.554.371
Drinking water networks	501.526.503	4.171.520	8.217.001	12.388.521	-	-	12.388.521	513.915.024
Sewer networks	476.851.344	13.775.008	11.709.564	25.484.572	-	-	25.484.572	502.335.916
Wastewater treatment plants	216.800.904	4.052.050	2.967.975	7.020.025	-	-	7.020.025	223.820.929
Other facilities	158.236.557	8.951.160	1.249.512	10.200.672	-	(110.224)	10.090.448	168.327.005
Goods out of operation	1.862.554	159	5.026	5.185	-	(10.889)	(5.704)	1.856.850
Subtotal other properties, plant and equipment	1.790.230.158	39.011.320	26.197.767	65.209.087	-	(171.571)	65.037.516	1.855.267.674
Machinery	379.104.062	23.311.884	3.080.270	26.392.154	-	(1.418.286)	24.973.868	404.077.930
Transportation equipment	4.555.421	239.788	(11.408)	228.380	-	(189.058)	39.322	4.594.743
Appliances and accessories	6.150.713	131.597	(14.894)	116.703	-	(13.509)	103.194	6.253.907
Computer equipment	13.783.845	90.370	398.597	488.967	-	(15.603)	473.364	14.257.209
Leasehold rights improvements	759.124	69.577	280.696	350.273	-	(41.272)	309.001	1.068.125
Constructions in process	176.409.124	(65.508.854)	117.833.174	52.324.320	-	(244.032)	52.080.288	228.489.412
Classes of properties, plant and equipment, gross	2.809.289.318	(1.110.859)	150.610.788	149.499.929	7.855.626	(2.157.708)	155.197.847	2.964.487.165

Detailed disclosures on property, plant and equipment (accumulated depreciation)

Current period: December 31, 2022

Concept	Initial Balance	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Buildings	(22.943.453)	-	-	(1.415.939)	9.351	(1.406.588)	(24.350.041)
Subtotal buildings	(22.943.453)	-	-	(1.415.939)	9.351	(1.406.588)	(24.350.041)
Complementary works	(21.973.357)	-	-	(1.495.531)	-	(1.495.531)	(23.468.888)
Production facilities	(159.471.270)	-	-	(7.227.067)	-	(7.227.067)	(166.698.337)
Drinking water networks	(319.965.508)	-	-	(7.186.036)	-	(7.186.036)	(327.151.544)
Sewer networks	(274.177.568)	-	-	(10.725.472)	-	(10.725.472)	(284.903.040)
Wastewater treatment plants	(71.586.379)	-	-	(5.043.548)	-	(5.043.548)	(76.629.927)
Other facilities	(116.793.614)	-	-	(9.096.481)	41	(9.096.440)	(125.890.054)
Goods out of operation	(1.650.909)	-	-	(6.817)	-	(6.817)	(1.657.726)
Subtotal property, plant and equipment	(965.618.605)	-	-	(40.780.952)	41	(40.780.911)	(1.006.399.516)
Machinery	(292.272.527)	71.907	71.907	(25.054.262)	60.966	(24.921.389)	(317.193.916)
Transportation equipment	(4.189.701)	(2.298)	(2.298)	(122.093)	-	(124.391)	(4.314.092)
Appliances and accessories	(5.172.224)	(13.646)	(13.646)	(234.162)	-	(247.808)	(5.420.032)
Computer equipment	(13.435.252)	-	-	(462.805)	-	(462.805)	(13.898.057)
Leasehold rights improvements	(695.950)	(55.946)	(55.946)	(211.396)	-	(267.342)	(963.292)
Classes of properties, plant and equipment, accumulated depreciation	(1.304.327.712)	17	17	(68.281.609)	70.358	(68.211.234)	(1.372.538.946)

Previous fiscal year: December 31, 2021

Concept	Initial Balance	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Buildings	(21.620.741)	3.451	3.451	(1.330.215)	4.052	(1.322.712)	(22.943.453)
Subtotal buildings	(21.620.741)	3.451	3.451	(1.330.215)	4.052	(1.322.712)	(22.943.453)
Complementary works	(20.549.532)	(3.451)	(3.451)	(1.422.344)	1.970	(1.423.825)	(21.973.357)
Production facilities	(152.685.354)	(14.986)	(14.986)	(6.819.420)	48.490	(6.785.916)	(159.471.270)
Drinking water networks	(313.042.132)	-	-	(6.923.376)	-	(6.923.376)	(319.965.508)
Sewer networks	(264.028.086)	(1.072)	(1.072)	(10.148.410)	-	(10.149.482)	(274.177.568)
Wastewater treatment plants	(66.759.268)	-	-	(4.827.111)	-	(4.827.111)	(71.586.379)
Other facilities	(108.434.212)	14.986	14.986	(8.484.222)	109.834	(8.359.402)	(116.793.614)
Goods out of operation	(1.654.465)	-	-	(7.333)	10.889	3.556	(1.650.909)
Subtotal property, plant and equipment	(927.153.049)	(4.523)	(4.523)	(38.632.216)	171.183	(38.465.556)	(965.618.605)
Machinery	(269.737.757)	2.295	2.295	(23.909.328)	1.372.263	(22.534.770)	(292.272.527)
Transportation equipment	(4.137.390)	-	-	(166.878)	114.567	(52.311)	(4.189.701)
Appliances and accessories	(4.972.312)	(647)	(647)	(212.117)	12.852	(199.912)	(5.172.224)
Computer equipment	(12.844.797)	(576)	(576)	(605.483)	15.604	(590.455)	(13.435.252)
Leasehold rights improvements	(624.080)	-	-	(113.141)	41.271	(71.870)	(695.950)
Classes of properties, plant and equipment, accumulated depreciation	(1.241.090.126)	-	-	(64.969.378)	1.731.792	(63.237.586)	(1.304.327.712)

Commitments for the acquisition of property, plant and equipment

The future commitments for the acquisition of property, plant and equipment by each consolidated Group company for 2022 is detailed as follows:

Company	THCH\$
Aguas Andinas S.A.	109.311.820
Aguas Cordillera S.A.	17.771.094
Aguas Manquehue S.A.	7.864.181
Ecoriles S.A.	257.000
Hidrogística S.A.	562.000
Análisis Ambientales S.A.	469.400
Total	136.235.495

Temporarily idle items of property, plant and equipment as of December 31, 2022, are detailed as follows:

Sociedad	Valor Bruto	Depreciación acumulada	Valor Neto
	THCH\$	THCH\$	THCH\$
Aguas Andinas S.A.	1.577.333	(1.529.976)	47.357
Aguas Cordillera S.A.	279.517	(127.750)	151.767
Total	1.856.850	(1.657.726)	199.124

Restrictions on ownership of property, plant and equipment

As of December 31, 2022 and December 31, 2021, property, plant and equipment are not subject to ownership restrictions, nor are they subject to performance bonds, as established in IAS 16, paragraph 74 (a).

Financial lease contracts

As of December 31, 2022 and December 31, 2021, leases under IFRS 16 (see Note 14) are recorded under "Assets by right of use".

Impairment of assets

As of December 31, 2022 and December 31, 2021, the Company has not recognized impairment losses, reversals of impairment losses or compensation from third parties in the income statement for the period, as established in points (v) and (vi) of paragraph 73 (e) and paragraph 74 (d) of IAS 16, since there are no indications of impairment in accordance with IAS 36.

Revaluation of land in Property, plant and equipment.

Land is initially recognized at acquisition cost and subsequently revalued using the revaluation method at fair value.

Appraisals of property, plant and equipment are made whenever there are significant variations in the variables that affect the determination of their fair values. Such frequent revaluations will be unnecessary for items of property, plant and equipment with insignificant variations in their fair value. For these, revaluations made every three or five years may be sufficient.

The fair value of land for property, plant and equipment was determined using the Market Comparison methodology, where a value is assigned to the land associated with the properties, based on a comparison with other properties of similar or comparable characteristics, according to objective criteria such as location, suitability, level of exposure, surface, morphology, topography, building conditions, as indicated in the respective Municipal Regulatory Plans in force, among others.

The sources used are transactions from the Real Estate Registry (Conservador de Bienes Raíces), where such information is available, and offers registered in the written media or real estate portals.

The appraisal of this land was carried out under the principle of highest and best use of land, in accordance with IAS 16, IFRS 13 and the requirements of the regulatory authority. The services of Transsa Consultores Inmobiliarios were hired, who are specialized independent appraisers with more than 35 years of experience throughout Chile and appraising all types of assets. In addition, financial advisory services were hired from Valtin Capital, who carried out an analysis of the real estate funds during the period from December 2019 to September 2020.

As indicated in Note 2.2.E, a decision has been made to change the accounting policy of IAS 16 from the cost method to the continuous revaluation method. The revaluation increase in assets has been as follows:

Reconciliation of the book value due to land revaluation	31-12-2022	31-12-2021
	366.245.155	356.816.248
Initial balance – Carrying amount of land	-	1.240.768
Revaluation increase recognized due to a change in accounting policy	446.497	392.266
Other increases	366.691.652	358.449.282
Carrying amount and fair value	(44.261)	(59.753)
Disposals and withdrawals	(47.351)	-
Revaluation loss	(7.778.066)	7.855.626
Held for sale	358.821.974	366.245.155

Other disclosures

Fully depreciated assets still in use

Fully depreciated assets still in use, Gross	31-12-2022 THCH\$	31-12-2021 THCH\$
Buildings	678.618	887.380
Complementary works	2.373.592	1.556.192
Production facilities	15.488.868	11.093.700
Drinking water networks	16.683.912	16.564.068
Sewer networks	23.242.814	20.685.831
Wastewater treatment plants	930.762	913.286
Other facilities	3.118.377	5.537.508
Machinery	14.520.214	16.367.512
Computer equipment	866.514	2.558.643
Transportation equipment	150.850	92.717
Appliances and accessories	32.635	4.804
Goods out of operation	183.772	201.724
Total	78.322.667	77.123.281

Fully depreciated assets still in use, accumulated depreciation	31-12-2022 THCH\$	31-12-2021 THCH\$
Buildings	678.618	887.380
Complementary works	2.373.592	1.556.192
Production facilities	15.488.868	11.093.700
Drinking water networks	16.683.912	16.564.068

Sewer networks	23.242.814	20.685.831
Wastewater treatment plants	930.762	913.286
Other facilities	3.118.377	5.537.508
Machinery	14.520.214	16.367.512
Computer equipment	866.514	2.558.643
Transportation equipment	150.850	92.717
Appliances and accessories	32.635	4.804
Goods out of operation	183.772	201.724
Total	78.270.928	76.463.365

Note 14. LEASES

The assets by rights of use and the liability for leases in accordance with IFRS 16 are detailed as follows:

14.1 Assets by rights of use

As of December 31, 2022 and December 31, 2021, the right-of-use assets is detailed as follows:

Usage rights assets	Gross values		Accumulated depreciation		Net values	
	31-12-2022 THCH\$	31-12-2021 THCH\$	31-12-2022 THCH\$	31-12-2021 THCH\$	31-12-2022 THCH\$	31-12-2021 THCH\$
Buildings	2.407.265	2.212.479	(923.587)	(495.359)	1.483.678	1.717.120
Transportation equipment	3.951.895	3.257.329	(1.436.597)	(2.217.598)	2.515.298	1.039.731
Total	6.359.160	5.469.808	(2.360.184)	(2.712.957)	3.998.976	2.756.851

Movements of rights of use as of December 31, 2022 and December 31, 2021:

Current period

Usage rights assets	01-01-2022 THCH\$	Increases (decreases) due to other changes THCH\$	Subtotal increases (decreases) for transfers and other changes THCH\$	Depreciation THCH\$	Dispositions and withdrawals of service THCH\$	Decrease due to the loss of control of a subsidiary THCH\$	Subtotal depreciation, disposals and withdrawals THCH\$	31-12-2022 THCH\$
Buildings	1.717.119	191.687	191.687	(425.128)	-	-	(425.128)	1.483.678
Transportation equipment	1.039.732	2.611.867	2.611.867	(1.196.349)	60.048	-	(1.136.301)	2.515.298
Total	2.756.851	2.803.554	2.803.554	(1.621.477)	60.048	-	(1.561.429)	3.998.976

Usage rights assets	01-01-2021 THCH\$	Increases (decreases) due to other changes THCH\$	Subtotal increases (decreases) for transfers and other changes THCH\$	Depreciation THCH\$	Dispositions and withdrawals of service THCH\$	Decrease due to the loss of control of a subsidiary THCH\$	Subtotal depreciation, disposals and withdrawals THCH\$	31-12-2021 THCH\$
Buildings	1.802.079	242.421	242.421	(327.381)	-	-	(327.381)	1.717.119
Transportation equipment	1.949.724	250.763	250.763	(1.160.755)	-	-	(1.160.755)	1.039.732
Total	3.751.803	493.184	493.184	(1.488.136)	-	-	(1.488.136)	2.756.851

14.2 Lease liabilities

The present value of future payments under these contracts is detailed as follows:

Current period: December 31, 2022

<i>Lease liabilities (Accounting) Current</i>										
Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID		Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Tasa nominal
					Up to 90 days	More than 90 days up to 1 year				
					THCH\$	THCH\$	THCH\$		(%)	(%)
61808000-5	Aguas Andinas S.A.	Chile	Rubén Antonio Ortiz Díaz	U.F.	1.138	3.495	4.633	Mensual	0,50	0,40
61808000-5	Aguas Andinas S.A.	Chile	Inversiones Santa Fidelmira S.A.	U.F.	14.030	42.493	56.523	Mensual	0,16	0,16
61808000-5	Aguas Andinas S.A.	Chile	INVINSA RENTAS INMOBILIARIAS III SP	U.F.	10.813	32.842	43.655	Mensual	0,21	0,21
96809310-K	Aguas Cordillera S.A.	Chile	BIENES NACIONALES	PESOS	19.723	26.609	46.332	Mensual	0,34	0,34
61808000-5	Aguas Andinas S.A.	Chile	Auto Renta del Pacífico	U.F.	203.056	464.913	667.969	Mensual	0,33	0,33
96809310-K	Aguas Cordillera S.A.	Chile	Auto Renta del Pacífico	U.F.	17.727	30.865	48.592	Mensual	0,33	0,33
89221000-4	Aguas Manquehue S.A.	Chile	Auto Renta del Pacífico	U.F.	1.515	3.300	4.815	Mensual	0,33	0,33
96945210-3	Ecoriles S.A.	Chile	Auto Renta del Pacífico	U.F.	24.465	68.349	92.814	Mensual	0,33	0,33
96828120-8	Hidrogística S.A.	Chile	Auto Renta del Pacífico	U.F.	17.894	49.639	67.533	Mensual	0,33	0,33
96828120-8	Hidrogística S.A.	Chile	INMOBILIARIA LIGURE SPA	U.F.	42.875	130.002	172.877	Mensual	0,18	0,18
96967550-1	Análisis Ambientales S.A.	Chile	Auto Renta del Pacífico	U.F.	42.213	111.291	153.504	Mensual	0,33	0,33
96967550-1	Análisis Ambientales S.A.	Chile	Agrícola e Inmobiliaria Tyrol Ltda	U.F.	8.224	24.853	33.077	Mensual	0,34	0,34
76190084-6	Aguas del Maipo	Chile	Auto Renta del Pacífico	U.F.	783	1.323	2.106	Mensual	0,33	0,33
77274820-5	IAM S.A.	Chile	Gama Leasing Operativo Spa	U.F.	1.862	6.015	7.877	Mensual	0,24	0,24
Total					406.318	995.989	1.402.307			

Lease liabilities (Accounting) Non-Current											
Rut	Name of debtor company	Country	Name of creditor	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 year up to 5 years	More than 3 year up to 5 years More than 5 years				
					THCH\$	THCH\$	THCH\$			(%)	
61808000-5	Aguas Andinas S.A.	Chile	Rubén Antonio Ortiz Diaz	U.F.	794	-	-	794	Mensual	0,50	0,40
61808000-5	Aguas Andinas S.A.	Chile	Inversiones Santa Fidelmira S.A.	U.F.	72.182	-	-	72.182	Mensual	0,16	0,16
61808000-5	Aguas Andinas S.A.	Chile	INVINSA RENTAS INMOBILIARIAS III SP	U.F.	90.608	66.939	-	157.547	Mensual	0,21	0,21
61808000-5	Aguas Andinas S.A.	Chile	Auto Renta del Pacifico	U.F.	861.905	86.005	-	947.910	Mensual	0,33	0,33
96809310-K	Aguas Cordillera S.A.	Chile	Auto Renta del Pacifico	U.F.	53.209	3.159	-	56.368	Mensual	0,33	0,33
89221000-4	Aguas Manquehue S.A.	Chile	Auto Renta del Pacifico	U.F.	6.503	286	-	6.789	Mensual	0,33	0,33
96945210-3	Ecoriles S.A.	Chile	Auto Renta del Pacifico	U.F.	118.409	14.364	-	132.773	Mensual	0,33	0,33
96828120-8	Hidrogística S.A.	Chile	Auto Renta del Pacifico	U.F.	107.114	23.277	-	130.391	Mensual	0,33	0,33
96828120-8	Hidrogística S.A.	Chile	INMOBILIARIA LIGURE SPA	U.F.	356.984	372.498	176.097	905.579	Mensual	0,18	0,18
96967550-1	Análisis Ambientales S.A.	Chile	Auto Renta del Pacifico	U.F.	222.003	4.042	-	226.045	Mensual	0,33	0,33
96967550-1	Análisis Ambientales S.A.	Chile	Agrícola e Inmobiliaria Tyrol Ltda	U.F.	27.935	-	-	27.935	Mensual	0,34	0,34
77274820-5	IAM S.A.	Chile	Gama Leasing Operativo Spa	U.F.	3.637	-	-	3.637	Mensual	0,18	0,18
Total					1.921.283	570.570	176.097	2.667.950			

Previous period: 21-12-2022

Pasivos por arrendamientos (Contable) Corriente										
Rut	Name of debtor company	Country	Name of creditor	Currency or Unit of adjustment	Maturity		Total	Amortization rate	Interest rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year				
					THCH\$	THCH\$	THCH\$		(%)	(%)
61808000-5	Aguas Andinas S.A.	Chile	Rubén Antonio Ortiz Diaz	U.F.	957	2.942	3.899	Mensual	0,50	0,40
61808000-5	Aguas Andinas S.A.	Chile	Inversiones Santa Fidelmira S.A.	U.F.	12.170	36.860	49.030	Mensual	0,16	0,16
61808000-5	Aguas Andinas S.A.	Chile	INVINSA RENTAS INMOBILIARIAS III SP	U.F.	9.312	28.283	37.595	Mensual	0,21	0,21
96809310-K	Aguas Cordillera S.A.	Chile	BIENES NACIONALES	PESOS	18.943	57.989	76.932	Mensual	0,34	0,34
96809310-K	Aguas Cordillera S.A.	Chile	Juan José Irrarrázaval Llona	U.F.	6.885	18.503	25.388	Mensual	0,34	0,34
61808000-5	Aguas Andinas S.A.	Chile	Auto Renta del Pacifico	U.F.	176.342	348.988	525.330	Mensual	0,33	0,33
96809310-K	Aguas Cordillera S.A.	Chile	Auto Renta del Pacifico	U.F.	11.625	23.909	35.534	Mensual	0,33	0,33
89221000-4	Aguas Manquehue S.A.	Chile	Auto Renta del Pacifico	U.F.	1.145	2.703	3.848	Mensual	0,33	0,33
89221000-4	Aguas Manquehue S.A.	Chile	Juan José Irrarrázaval Llona	U.F.	6.885	18.503	25.388	Mensual	0,34	0,34
96945210-3	Ecoriles S.A.	Chile	Auto Renta del Pacifico	U.F.	24.127	40.085	64.212	Mensual	0,33	0,33
96828120-8	Gestión y Servicios S.A.	Chile	Auto Renta del Pacifico	U.F.	10.346	23.068	33.414	Mensual	0,33	0,33
96828120-8	Gestión y Servicios S.A.	Chile	INMOBILIARIA LIGURE SPA	U.F.	37.049	112.335	149.384	Mensual	0,18	0,18
96967550-1	Análisis Ambientales S.A.	Chile	Auto Renta del Pacifico	U.F.	51.816	63.477	115.293	Mensual	0,33	0,33
96967550-1	Análisis Ambientales S.A.	Chile	Agrícola e Inmobiliaria Tyrol Ltda	U.F.	7.154	21.619	28.773	Mensual	0,34	0,34
76190084-6	Aguas del Maipo	Chile	Auto Renta del Pacifico	U.F.	664	2.032	2.696	Mensual	0,33	0,33
77274820-5	IAM S.A.	Chile	Gama Leasing Operativo Spa	U.F.	1.803	4.740	6.543	Mensual	0,37	0,37
Total					377.223	806.036	1.183.259			

<i>Lease liabilities (Accounting) Non-Current</i>											
Rut	Name of debtor company	Country	Name of creditor	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years				
					THCH\$	THCH\$	THCH\$	THCH\$		(%)	(%)
61808000-5	Aguas Andinas S.A.	Chile	Rubén Antonio Ortiz Diaz	U.F.	4.789	-	-	4.789	Mensual	0,50	0,40
61808000-5	Aguas Andinas S.A.	Chile	Inversiones Santa Fidelmira S.A.	U.F.	100.901	8.583	-	109.484	Mensual	0,16	0,16
61808000-5	Aguas Andinas S.A.	Chile	INVINSA RENTAS INMOBILIARIAS III SP	U.F.	78.030	81.975	17.592	177.597	Mensual	0,21	0,21
96809310-K	Aguas Cordillera S.A.	Chile	BIENES NACIONALES	PESOS	46.332	-	-	46.332	Mensual	0,34	0,34
61808000-5	Aguas Andinas S.A.	Chile	Auto Renta del Pacifico	U.F.	194.543	3.877	-	198.420	Mensual	0,33	0,33
96809310-K	Aguas Cordillera S.A.	Chile	Auto Renta del Pacifico	U.F.	13.683	-	-	13.683	Mensual	0,33	0,33
89221000-4	Aguas Manquehue S.A.	Chile	Auto Renta del Pacifico	U.F.	1.594	-	-	1.594	Mensual	0,33	0,33
96945210-3	Ecoriles S.A.	Chile	Auto Renta del Pacifico	U.F.	44.354	-	-	44.354	Mensual	0,33	0,33
96828120-8	Gestion y Servicios S.A.	Chile	Auto Renta del Pacifico	U.F.	14.486	-	-	14.486	Mensual	0,33	0,33
96828120-8	Gestion y Servicios S.A.	Chile	INMOBILIARIA LIGURE SPA	U.F.	308.471	321.877	321.584	951.932	Mensual	0,18	0,18
96967550-1	Analisis Ambientales S.A.	Chile	Auto Renta del Pacifico	U.F.	11.414	-	-	11.414	Mensual	0,33	0,33
96967550-1	Analisis Ambientales S.A.	Chile	Agricola e Inmobiliaria Tyrol Ltda	U.F.	53.854	-	-	53.854	Mensual	0,34	0,34
76190084-6	Aguas del Maipo	Chile	Auto Renta del Pacifico	U.F.	1.858	-	-	1.858	Mensual	0,33	0,33
Total					874.309	416.312	339.176	1.629.797			

14.3 Disclosures on operating leases as a lessee

This concept includes leasing of transportation services and commercial agencies.

Minimum future payments of the non-cancelable lease, tenants	31-12-2022		31-12-2021	
	THCH\$		THCH\$	
	Renting	Inmueble	Renting	Inmueble
Minimum future payments of the non-cancelable lease, up to one year, lessee	1.045.120	357.186	780.523	396.193
Minimum future payments of non-cancelable lease, more than one year and less than five years, lessee	1.508.671	983.181	285.809	1.004.811
Non-cancelable minimum future lease payments, lessees, total	2.553.792	1.340.368	1.066.331	1.401.004
Minimum payments for lease under operating leases	1.715.307	958.477	1.208.733	719.105
Total lease and sub-lease fees recognized in the income statement, total	1.715.307	958.477	1.208.733	719.105

(*)The consolidated statements of income for the periods ended as of December 31, 2022 and 2021 include an expense of ThCh\$2,645,167 and ThCh\$1,895,786 respectively, which relates to short-term lease payments, which are exempt from the application of IFRS 16 (see Note 2.2 letter G).

Significant operating lease agreements

The most significant operating leases are related to the leasing of vehicles. In these cases, the contracts are for periods of less than 12 months. Leasing services are paid on a monthly basis upon presentation and approval of payment statements.

Termination of contract: The company may terminate the lease contracts in advance in case of serious breach of any of the conditions and obligations contained in the administrative rules and technical specifications, when this is the case, the company will be entitled to enforce the guarantee for the faithful, complete and timely performance of the contract, as compensation for damages.

14.4 Disclosures on operating leases as lessors

The Company has contracts of this type where it acts as lessor, which mainly refer to parts of operating enclosures, mostly with telecommunications companies, which have automatic renewal from 1 to 5 years, however, the Company has the power to give notice of termination between 30, 60, 90 and 180 days depending on the contract.

Future minimum lease charges of non-cancellable, lessors	31-12-2022 THCH\$	31-12-2021 THCH\$
Future minimum non-cancellable lease charges of up to one year, lessors	558.972	350.381
Amount of contingent rents recognized in the income statement	342.137	200.711
Total	901.109	551.092

Lessor's significant operating lease agreements

Income from these items is not material to the Company.

Note 15. DEFERRED TAXES AND INCOME TAXES

In accordance with IAS 12, the net position of deferred tax assets and liabilities, determined by each individual Company and presented in the consolidated statement of financial position, is as follows, aggregating each position.

Statements of financial situation	31-12-2022		31-12-2021	
	Deferred tax asset THCH\$	Deferred tax liabilities THCH\$	Deferred tax asset THCH\$	Deferred tax liabilities THCH\$
Gross deferred taxes	174.376.898	132.755.535	122.565.748	132.317.989
Compensation	(116.516.535)	(116.516.535)	(108.601.857)	(108.611.530)
Net deferred tax position	57.860.363	16.239.000	13.963.891	23.706.459

The net position presented has its origin in a variety of concepts constituting temporary and permanent differences that at the consolidated level are presented as follows:

Disclosure of deferred tax assets

Deferred tax assets	31-12-2022 THCH\$	31-12-2021 THCH\$
Variation monetary correction and depreciation assets	805.115	625.869
Provision for uncollectible receivables	12.257.906	10.525.288
Other provisions	1.361.674	1.115.271
Compensation for years of services	34.875	39.315
Deferred income	5.464.857	4.512.753
Amortization	6.005.915	5.317.512
Holiday provision	1.459.801	1.530.319
Liability for leases	142.531.831	94.725.126
Water rights (amortization)	1.985.898	1.985.898
Others	495.549	437.411
Transaction Tranque La Dehesa	1.094.188	757.939
Impairment losses due to change in accounting criterion	379.335	379.335
Tax losses	-	204.963
Litigation	499.954	418.422
Deferred tax asset	174.376.898	122.575.421

Disclosures on deferred tax liabilities

Deferred tax liabilities	31-12-2022 THCH\$	31-12-2021 THCH\$
Revaluation of land due to change in accounting criterion	2.432.182	1.274.768
Revaluations of water rights first time adoption of IFRS	357.061	387.431
Revaluations of land first-time adoption of IFRS	60.122.069	61.724.758
Amortization	22.484.085	22.484.085
Usage rights assets	45.611.780	45.611.780
Investment expense related companies	1.744.475	742.842
Others	3.883	92.325
Deferred tax liabilities	132.755.535	132.317.989

Movements in deferred tax assets

Movements of deferred tax assets	31-12-2022 THCH\$	31-12-2021 THCH\$
Movements of deferred tax liabilities	122.565.748	110.809.094
Increases (decreases) in deferred tax assets	3.872.753	(6.743.947)
Increases (decreases) due to variation in monetary correction and depreciation assets	46.205.779	17.083.364
Increases (decreases) due to the provision of uncollectible debtors	1.732.618	1.417.237
Changes in deferred tax assets	51.811.150	11.756.654
Changes in total deferred tax assets	174.376.898	122.565.748

Movements in deferred tax liabilities

Movements of deferred tax liabilities	31-12-2022 THCH\$	31-12-2021 THCH\$
Deferred tax liabilities, initial balance	132.044.824	132.658.309
Increases (decreases) in deferred tax liabilities	710.711	(613.485)
Changes in deferred tax liabilities	710.711	(613.485)
Changes in total deferred tax liabilities	132.755.535	132.044.824

Income tax expenses

Income (expense) for income tax on current and deferred parts	31-12-2022 THCH\$	31-12-2021 THCH\$
Expenditure on current taxes	(45.461.595)	(32.779.358)
Adjustment of tax expense for the previous year	(625.046)	145.963
Expenditure for current taxes on profits	(46.086.641)	(32.633.395)
Income (expenses) deferred by taxes related to the creation and reversal of temporary differences		6.337
Expenses for a single tax (expenses rejected)	48.952.277	13.184.448
Income (expenses) for other taxes	(288.457)	(223.168)
Income tax (expense)	48.663.820	12.967.617
Income (expense) for income tax on current and deferred parts	2.577.179	(19.665.778)

The following table shows the reconciliation between the recorded income tax and the income tax that would result from applying the actual tax rate for the periods ended as of December 31, 2022 and 2021.

Reconciliation between the income tax result recorded and the effective tax rate	31-12-2022 THCH\$	31-12-2021 THCH\$
Expenses for taxes using the legal rate	(21.946.205)	(32.096.728)
Permanent difference for monetary correction tax assets	26.537.234	12.308.117
Permanent difference for rejected expenses	(264.713)	(223.168)
Permanent difference for income tax from previous years	(623.842)	145.963
Other permanent differences	(1.125.295)	200.038
Adjustments to tax expense using the legal rate	24.523.384	12.430.950
Tax (expense) using the effective rate	2.577.179	(19.665.778)

Reconciliation of statutory tax rate with actual tax rate

	31-12-2022	31-12-2021
Legal tax rate	27,00%	27,00%
Permanent difference for monetary correction tax assets	(32,65%)	(10,35%)
Permanent difference for rejected expenses	0,33%	0,19%
Permanent difference for income tax from previous years	0,77%	(0,12%)
Other permanent differences	1,38%	(0,18%)
Effective tax rate	(3,17%)	16,54%

Note 16. FINANCIAL INSTRUMENTS

16.1 Capital risk management

The Group manages its capital to ensure that the entities of the Group will continue as an ongoing business by maximizing returns to shareholders through the optimization of the debt and equity structure. The Group's overall strategy has remained unchanged since 2009. The Group's capital structure is comprised of debt, which includes the loans disclosed in Note 16.4, and equity attributable to instrument holders of the parent, which includes capital, reserves and retained earnings which are disclosed in Note 21.

16.2 Significant accounting policies

Details of the significant accounting policies and methods adopted, including the recognition criteria, measurement bases and the basis on which income and expenses are recognized, with respect to each class of financial assets and financial liabilities are described in Note 2.2 letter H, 2.2 letter L and 2.2 letter M of these consolidated financial statements.

16.3 Type of financial instruments

A summary of financial instruments as of December 31, 2022 and 2021 is presented below:

Types of financial instruments	Currency	Note	31-12-2022	31-12-2021
			THCH\$	THCH\$
Trade debtors and other accounts receivable	CLP	5	121.628.912	101.087.771
Trade debtors and other accounts receivable	USD	5	4.570	3.792
Trade debtors and other accounts receivable	EUR	5	1.141.928	13.106
Total commercial debtors and other accounts receivable, current			122.775.410	101.104.669
Accounts receivable to related entities	CLP	6	23.032	23.088
Information on related entities, current			23.032	23.088
Total financial assets, current			122.798.442	101.127.757
Non-current financial assets				
Rights receivable	CLP	5	2.816.288	3.438.247
Other financial assets	CLP	10	7.895.863	7.895.863
Total financial assets, non-current			10.712.151	11.334.110
Total financial assets			133.510.593	112.461.867
Current financial liabilities				
Bank Loans	CLP	16.4	23.076.961	9.898.783
Bonds	CLP	16.4	24.284.209	25.467.416
Reimbursable financial contributions	CLP	16.4	26.950.978	33.657.590
Derivative Forward	CLP	16.4	34.991	-
Other financial liabilities, current			74.347.139	69.023.789
Lease liability	CLP	14	1.402.307	1.183.259
Lease liability, current			1.402.307	1.183.259
Trade accounts and other payable accounts	CLP	17	138.110.748	126.757.785
Trade accounts and other payable accounts	EUR	17	69.458	345.711
Trade accounts and other payable accounts	USD	17	549.803	21.315
Commercial accounts and other payable accounts, current			138.730.009	127.124.811
Accounts payable to related entities	CLP	6	5.010.030	13.824.302
Information on related entities, current			5.010.030	13.824.302
Total financial liabilities, current			219.489.485	211.156.161
Financial liabilities non-current				
Bank loans	CLP	16.4	239.775.469	228.915.283
Bonds	CLP	16.4	806.657.594	689.763.312
Reimbursable financial contributions	CLP	16.4	168.175.125	165.397.027
Derivative	CLP	16.4	8.297.799	-
Other financial liabilities, non-current			1.222.905.987	1.084.075.622
Lease liability	CLP	14	2.667.950	1.629.797
Lease liability, non-current			2.667.950	1.629.797
Other accounts payable	CLP	17	1.188.753	1.055.267
Other accounts payable, non-current			1.188.753	1.055.267
Total financial liabilities, non-current			1.226.762.690	1.086.760.686
Total financial liabilities			1.446.252.175	1.297.916.847

16.4 Disclosures on financial liabilities

Other financial liabilities

Other financial liabilities include bank loans, obligations with the public (bonds) and Refundable Financial Contributions (RFC), which for accounting purposes are valued at amortized cost, which are hereinafter explained:

Reimbursable Financial Contributions (RFC)

According to the provisions of Article 42-A of D.S. MINECON No. 453 of 1989, "Reimbursable Financial Contributions for extension and capacity are a financing alternative available to the provider (company providing sanitation services) for the execution of the sanitation extension and capacity works that, according to the Law, are its responsibility and cost".

They consist of determined amounts of money or works that the providers of public sanitation services may demand from those who request to be admitted as customers, or request an expansion of service, which, in accordance with the regulations in force, have defined forms and terms for their return.

The repayment of the amounts contributed by customers is basically carried out through the issuance of 10 or 15-year endorsable promissory notes, through repayment in the provision of sanitation services.

The detail of reimbursable financial contributions as of December 31, 2022 and 2021 is as follows:

Reimbursable Financial Contributions, current portion

Registration No. or identification of the instrument	Currency rate adjustment	Residual UF 31-12-2022	Book value		Contract real interest rate	Effective rate	Placement in Chile or abroad	Issuing company	Issuer Tax Identification Number	Type of repayment	Guaranteed (Yes/No)
			31-12-2022 THCH\$	31-12-2021 THCH\$							
AFR	UF	540.485	19.361.974	26.579.467	4,01%	3,82%	Chile	Aguas Andinas S.A.	61.808.000-5	Al vencimiento	No
AFR	UF	93.414	3.351.367	2.895.129	4,05%	3,82%	Chile	Aguas Cordillera S.A.	96.809.310-k	Al vencimiento	No
AFR	UF	117.999	4.237.637	4.182.994	4,12%	3,99%	Chile	Aguas Manquehue S.A.	89.221.000-4	Al vencimiento	No
		751.898	26.950.978	33.657.590							

Reimbursable Financial Contributions, non-current portion

Registration No. or identification of the instrument	Currency rate adjustment	Residual UF 31-12-2022	Book value		Contract real interest rate	Effective rate	Placement in Chile or abroad	Issuing company	Issuer Tax Identification Number	Type of repayment	Guaranteed (Yes/No)
			31-12-2022 THCH\$	31-12-2021 THCH\$							
AFR	UF	3.678.829	129.962.772	126.177.365	02-12-2037	2,50%	2,39%	Aguas Andinas S.A.	61.808.000-5	Al vencimiento	No
AFR	UF	631.263	22.309.348	22.285.405	21-11-2037	2,59%	2,48%	Aguas Cordillera S.A.	96.809.310-k	Al vencimiento	No
AFR	UF	449.971	15.903.005	16.934.257	22-12-2037	2,46%	2,37%	Aguas Manquehue S.A.	89.221.000-4	Al vencimiento	No
		4.760.063	168.175.125	165.397.027							

Details of bank loans as of December 31, 2022 and 2021 are as follows:

Balances of current bank loans, current period

Current bank loans - Book value										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal Rate (%)
					Up to 90 days THCH\$	More than 90 days up to 1 year THCH\$	Total THCH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.981.311	8.981.311	Semestral	11,89%	11,89%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	452.832	452.832	Al vencimiento	9,92%	12,69%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	94.032	-	94.032	Al vencimiento	2,01%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	2.333	-	2.333	Al vencimiento	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 2	CLP	-	112.604	112.604	Al vencimiento	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	-	10.511.398	10.511.398	Al vencimiento	1,90%	1,72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	1.261.171	1.261.171	Al vencimiento	12,08%	11,71%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 3	CLP	-	(14.498)	(14.498)	Al vencimiento	1,79%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	601.400	-	601.400	Al vencimiento	9,61%	12,23%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	-	949.333	949.333	Semestral	9,14%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	125.045	125.045	Semestral	12,89%	12,89%
Total					697.765	22.379.196	23.076.961			

Current bank loans - Book value										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal Rate (%)
					Up to 90 days THCH\$	More than 90 days up to 1 year THCH\$	Total THCH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.981.311	8.981.311	Semestral	11,89%	11,89%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	468.702	468.702	Al vencimiento	9,92%	12,69%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	140.448	-	140.448	Al vencimiento	2,01%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	2.333	-	2.333	Al vencimiento	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 2	CLP	-	112.604	112.604	Al vencimiento	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	-	10.546.655	10.546.655	Al vencimiento	1,90%	1,72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	1.333.639	1.333.639	Al vencimiento	12,08%	11,71%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 3	CLP	-	130.208	130.208	Al vencimiento	1,79%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	672.650	-	672.650	Al vencimiento	9,61%	12,23%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	-	997.333	997.333	Semestral	9,14%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	125.044	125.044	Semestral	12,89%	12,89%
Total					815.431	22.695.496	23.510.927			

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments.

*Corresponds to the activation of bank charges.

Balances of current bank loans, previous period

Current bank loans - Book value										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal Rate
					Up to 90 days	More than 90 days up to 1 year	Total			
					THCH\$	THCH\$	THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.939.916	8.939.916	Semestral	5,82%	5,82%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	214.063	214.063	Al vencimiento	6,05%	6,05%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	94.032	-	94.032	Al vencimiento	2,06%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	-	2.333	2.333	Al vencimiento	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	111.443	-	111.443	Al vencimiento	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú (*)	CLP	(355)	-	(355)	Al vencimiento	2,02%	1,72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	235.998	-	235.998	Al vencimiento	5,41%	5,29%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI (*)	CLP	(12.414)	-	(12.414)	Al vencimiento	1,95%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	234.550	234.550	Al vencimiento	5,99%	5,56%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	79.217	79.217	Semestral	6,79%	6,79%
Total					428.704	9.470.079	9.898.783			

Current bank loans - Book value										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal Rate
					Up to 90 days	More than 90 days up to 1 year	Total			
					THCH\$	THCH\$	THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.939.916	8.939.916	Semestral	5,82%	5,82%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	229.932	229.932	Al vencimiento	6,05%	6,05%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	140.448	-	140.448	Al vencimiento	2,06%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	-	2.333	2.333	Al vencimiento	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	111.443	-	111.443	Al vencimiento	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	46.655	-	46.655	Al vencimiento	2,02%	1,72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	308.466	-	308.466	Al vencimiento	5,41%	5,29%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	132.292	-	132.292	Al vencimiento	1,95%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	305.800	305.800	Al vencimiento	5,99%	5,56%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	79.217	79.217	Semestral	6,79%	6,79%
Total					739.304	9.557.198	10.296.502			

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments.

*Corresponds to the activation of bank charges.

Balances of non-current bank loans, current period

Current bank loans - Book value

Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID			Debtor company tax ID	Debtor company tax ID	Debtor company tax ID
					More than 1 year up to 3 years	More than 3 year up to 5 years	Total			
					THCH\$	THCH\$	THCH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	13.274.672	-	13.274.672	Semestral	11,89%	11,89%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19.237.242	19.237.242	Al vencimiento	9,92%	12,69%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	27.965.188	-	27.965.188	Al vencimiento	2,01%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	20.000.000	-	20.000.000	Al vencimiento	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 2	CLP	22.000.000	-	22.000.000	Al vencimiento	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32.800.000	(120.780)	32.679.220	Al vencimiento	12,08%	11,71%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 3	CLP	24.927.647	-	24.927.647	Al vencimiento	1,79%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	30.000.000	(132.500)	29.867.500	Al vencimiento	9,61%	12,23%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	-	29.824.000	29.824.000	Semestral	9,14%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20.000.000	20.000.000	Semestral	12,89%	12,89%
Total					170.967.507	68.807.962	239.775.469			

Current bank loans - Book value

Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID			Debtor company tax ID	Debtor company tax ID	Debtor company tax ID
					More than 1 year up to 3 years	More than 3 year up to 5 years	Total			
					THCH\$	THCH\$	THCH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	13.274.672	-	13.274.672	Semestral	11,89%	11,89%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19.270.304	19.270.304	Al vencimiento	9,92%	12,69%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	28.000.000	-	28.000.000	Al vencimiento	2,01%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	20.000.000	-	20.000.000	Al vencimiento	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 2	CLP	22.000.000	-	22.000.000	Al vencimiento	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32.800.000	-	32.800.000	Al vencimiento	12,08%	11,71%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 3	CLP	25.000.000	-	25.000.000	Al vencimiento	1,79%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	30.000.000	-	30.000.000	Al vencimiento	9,61%	12,23%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	-	30.000.000	30.000.000	Semestral	9,14%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20.000.000	20.000.000	Semestral	12,89%	12,89%
Total					171.074.672	69.270.304	240.344.976			

Valor contable= capital+/- emisión sobre/baja – costos de emisión+ intereses devengados por método tasa efectiva-intereses y capital pagados.

Valor nominal= capital+/- intereses devengados a tasa de emisión-pagos capital/intereses.

Saldos de los préstamos bancarios no corrientes, Previous period:

Current bank loans - Book value										
Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID			Debtor company tax ID	Debtor company tax ID	Debtor company tax ID
					More than 1 year up to 3 years	More than 3 year up to 5 years	Total			
					THCH\$	THCH\$	THCH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	17.618.334	4.424.891	22.043.225	Semestral	5,82%	5,82%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19.221.373	19.221.373	Al vencimiento	6,05%	6,05%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	28.000.000	-	28.000.000	Al vencimiento	2,06%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	20.000.000	-	20.000.000	Al vencimiento	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22.000.000	-	22.000.000	Al vencimiento	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	10.464.743	-	10.464.743	Al vencimiento	2,02%	1,72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	32.606.751	32.606.751	Al vencimiento	5,41%	5,29%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	24.782.941	-	24.782.941	Al vencimiento	1,95%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	29.796.250	29.796.250	Al vencimiento	5,99%	5,56%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20.000.000	20.000.000	Semestral	6,79%	6,79%
Total					122.866.018	106.049.265	228.915.283			

Préstamos bancarios no corrientes - Valores nominales										
Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID	Debtor company tax ID			Debtor company tax ID	Debtor company tax ID	Debtor company tax ID
					More than 1 year up to 3 years	More than 3 year up to 5 years	Total			
					THCH\$	THCH\$	THCH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	17.699.562	4.424.891	22.124.453	Semestral	5,82%	5,82%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19.270.304	19.270.304	Al vencimiento	6,05%	6,05%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	28.000.000	-	28.000.000	Al vencimiento	2,06%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	20.000.000	-	20.000.000	Al vencimiento	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22.000.000	-	22.000.000	Al vencimiento	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	10.500.000	-	10.500.000	Al vencimiento	2,02%	1,72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	32.800.000	32.800.000	Al vencimiento	5,41%	5,29%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	25.000.000	-	25.000.000	Al vencimiento	1,95%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	30.000.000	30.000.000	Al vencimiento	5,99%	5,56%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20.000.000	20.000.000	Semestral	6,79%	6,79%
Total					123.199.562	106.495.195	229.694.757			

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments.

The detail of bond obligations as of December 31, 2022 and 2021 is as follows:

Total, current liabilities to the public, current period

Current liabilities to the public - Book value												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
							Up to 90 days	More than 90 days up to 1 year	Total			
							THCH\$	THCH\$	THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	653.320	653.320	Al vencimiento	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	512.995	512.995	Al vencimiento	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	206.915	206.915	Al vencimiento	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	771.752	771.752	Semestral	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	656.828	656.828	Al vencimiento	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	609.140	609.140	Al vencimiento	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	224.362	224.362	Semestral	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	655.638	-	655.638	Al vencimiento	3,12%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	4.437.158	-	4.437.158	Semestral	2,40%	2,40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	985.777	-	985.777	Semestral	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	552.990	-	552.990	Semestral	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.650.845	6.650.845	13.301.690	Semestral	1,95%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	678.245	-	678.245	Semestral	2,14%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile		SERIE AUD	14-12-2037	AUD	-	31.887	31.887	Semestral	7,00%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile		SERIE JPY	14-12-2037	JPY	-	5.512	5.512	Semestral	2,29%	2,16%
Total							13.960.653	10.323.556	24.284.209			

Current liabilities to the public - Book value												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
							Up to 90 days	More than 90 days up to 1 year	Total			
							THCH\$	THCH\$	THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	638.528	638.528	Al vencimiento	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	503.412	503.412	Al vencimiento	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	191.218	191.218	Al vencimiento	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	779.813	779.813	Semestral	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	660.894	660.894	Al vencimiento	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	609.140	609.140	Al vencimiento	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	220.273	220.273	Semestral	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	697.023	-	697.023	Al vencimiento	3,12%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	4.437.158	-	4.437.158	Semestral	2,40%	2,40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	1.028.004	-	1.028.004	Semestral	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	574.930	-	574.930	Semestral	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.670.150	6.670.150	13.340.300	Semestral	1,95%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	513.727	-	513.727	Semestral	2,14%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile		SERIE AUD	14-12-2037	AUD	-	39.446	39.446	Semestral	7,00%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile		SERIE JPY	14-12-2037	JPY	-	34.830	34.830	Semestral	2,29%	2,16%
Total							13.920.992	10.347.704	24.268.696			4,20%

Total, current liabilities to the public, previous period

Current liabilities to the public - Book value

Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
							Up to 90 days	More than 90 days up to 1 year	Total			
							THCH\$	THCH\$	THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	577.481	577.481	Al vencimiento	4,16%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	453.418	453.418	Al vencimiento	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	184.182	184.182	Al vencimiento	4,05%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	682.640	682.640	Semestral	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	579.495	579.495	Al vencimiento	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	537.676	537.676	Al vencimiento	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	240.979	240.979	Semestral	3,20%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	575.554	-	575.554	Al vencimiento	3,13%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	4.004.826	3.873.968	7.878.794	Semestral	2,35%	2,40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	867.023	-	867.023	Semestral	3,32%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	486.359	-	486.359	Semestral	2,86%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	5.979.108	5.810.951	11.790.059	Semestral	1,94%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	613.756	-	613.756	Semestral	2,09%	2,50%
Total							12.526.626	12.940.790	25.467.416			

Current liabilities to the public - Book value

Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
							Up to 90 days	More than 90 days up to 1 year	Total			
							THCH\$	THCH\$	THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	563.616	563.616	Al vencimiento	4,16%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	444.352	444.352	Al vencimiento	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	168.784	168.784	Al vencimiento	4,05%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	688.325	688.325	Semestral	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	583.358	583.358	Al vencimiento	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	537.676	537.676	Al vencimiento	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	194.431	194.431	Semestral	3,20%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	615.248	-	615.248	Al vencimiento	3,13%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	4.001.823	3.873.968	7.875.791	Semestral	2,35%	2,40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	907.398	-	907.398	Semestral	3,32%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	507.479	-	507.479	Semestral	2,86%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.025.579	5.810.951	11.836.530	Semestral	1,94%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	453.457	-	453.457	Semestral	2,09%	2,50%
Total							12.510.984	12.865.461	25.376.445			

Total, non-current liabilities to the public, current period

Non current liabilities to the public - Book value

				Series	Expiration date		Maturity		Amortization rate	Effective rate	Nominal rate
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Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number			Currency or Unit of adjustment	More than 1 year up to 3 years THCH\$	More than 3 year up to 5 years THCH\$	Total THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	61.571.551	61.571.551	Al vencimiento	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	52.781.443	52.781.443	Al vencimiento	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	58.098.086	58.098.086	Al vencimiento	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	80.649.078	80.649.078	Semestral	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	70.157.602	70.157.602	Al vencimiento	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	70.221.960	70.221.960	Al vencimiento	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	81.538.034	81.538.034	Semestral	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	55.430.432	55.430.432	Al vencimiento	3,12%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	69.363.694	69.363.694	Semestral	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	69.682.747	69.682.747	Semestral	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	19.726.733	-	19.726.733	Semestral	1,95%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	74.229.896	74.229.896	Semestral	2,14%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	-	11.208.404	11.208.404	Semestral	7,00%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	-	31.997.934	31.997.934	Semestral	2,29%	2,16%
							19.726.733	786.930.861	806.657.594			

Non current liabilities to the public - Book value												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
							More than 1 year up to 3 years THCH\$	More than 3 year up to 5 years THCH\$	Total THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	61.444.215	61.444.215	Al vencimiento	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	52.666.470	52.666.470	Al vencimiento	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	57.933.117	57.933.117	Al vencimiento	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	80.755.254	80.755.254	Semestral	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	70.221.960	70.221.960	Al vencimiento	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	70.221.960	70.221.960	Al vencimiento	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	80.755.254	80.755.254	Semestral	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	56.177.568	56.177.568	Al vencimiento	3,12%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	70.221.960	70.221.960	Semestral	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	70.221.960	70.221.960	Semestral	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	19.749.926	-	19.749.926	Semestral	1,95%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	70.221.960	70.221.960	Semestral	2,14%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	-	11.660.200	11.660.200	Semestral	7,00%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	-	32.600.000	32.600.000	Semestral	2,29%	2,16%
Total							19.749.926	785.101.878	804.851.804			

Total obligaciones con el público no corrientes, Previous period:

Non current liabilities to the public - Book value													
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity				Amortization rate	Effective rate	Nominal rate
							More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years	Total			
							THCH\$	THCH\$	THCH\$	THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	-	54.377.634	54.377.634	Al vencimiento	4,16%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	-	46.612.135	46.612.135	Al vencimiento	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	-	51.316.885	51.316.885	Al vencimiento	4,05%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	-	71.164.847	71.164.847	Semestral	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	-	61.915.069	61.915.069	Al vencimiento	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	-	61.983.480	61.983.480	Al vencimiento	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	-	72.068.242	72.068.242	Semestral	3,20%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	-	48.797.769	48.797.769	Al vencimiento	3,13%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	3.877.480	-	-	3.877.480	Semestral	2,35%	2,40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	-	61.083.755	61.083.755	Semestral	3,32%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	-	61.422.396	61.422.396	Semestral	2,86%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	23.199.663	5.788.880	-	28.988.543	Semestral	1,94%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	-	66.155.077	66.155.077	Semestral	2,09%	2,50%
Total							27.077.143	5.788.880	656.897.289	689.763.312			

Non current liabilities to the public - Book value													
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity				Amortization rate	Effective rate	Nominal rate
							More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years	Total			
							THCH\$	THCH\$	THCH\$	THCH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	-	54.235.545	54.235.545	Al vencimiento	4,16%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	-	46.487.610	46.487.610	Al vencimiento	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	-	51.136.371	51.136.371	Al vencimiento	4,05%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	-	71.281.002	71.281.002	Semestral	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	-	61.983.480	61.983.480	Al vencimiento	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	-	61.983.480	61.983.480	Al vencimiento	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	-	71.281.002	71.281.002	Semestral	3,20%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	-	49.586.784	49.586.784	Al vencimiento	3,13%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	3.873.968	-	-	3.873.968	Semestral	2,35%	2,40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	-	61.983.480	61.983.480	Semestral	3,32%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	-	61.983.480	61.983.480	Semestral	2,86%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	23.243.805	5.810.951	-	29.054.756	Semestral	1,94%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	-	61.983.480	61.983.480	Semestral	2,09%	2,50%
Total							27.117.773	5.810.951	653.925.714	686.854.438			

Forward

As of December 31, 2022, the Group presents the effect on the consolidated financial statements of the market valuation of forward derivative transactions for exchange rate in euros, in the amount of ThCh\$34,991.

Hedging derivative

As of December 31, 2022, the Group presents the effect in the consolidated financial statements of the market valuation of Swap derivative instruments operations for exchange rate in Yen, in the amount of ThCh\$5,674,861 and AUD in the amount of ThCh\$2,622,937 (see note 16.6).

Reconciliation of financial liabilities and lease liabilities

Reconciliation between the opening and closing balances of other financial liabilities as of December 31, 2022 and 2021 is as follows:

Current period

Other financial liabilities, current	Initial balance 31-12-2021	Additions	Payments	Transfers	Closing balance 31-12-2022
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Bank loans	9.898.783	30.000.000	(8.849.781)	(7.972.041)	23.076.961
Bonuses	25.467.416	-	(20.370.433)	19.187.226	24.284.209
Reimbursable financial contributions	33.657.590	-	(34.143.227)	27.436.615	26.950.978
Forward	-	34.991			34.991
Total other financial liabilities	69.023.789	30.034.991	(63.363.441)	38.651.800	82.644.938
Lease liabilities	1.183.259	916.545	(1.789.480)	1.091.983	1.402.307
Total lease liabilities	1.183.259	916.545	(1.789.480)	1.091.983	1.402.307
Total other financial liabilities	70.207.048	9.249.335	(1.789.480)	6.380.342	84.047.245

Otros pasivos financieros, no corrientes	Initial balance 31-12-2021	Additions	Payments	Transfers	Closing balance 31-12-2022
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Bank loans	228.915.283	-	-	10.860.186	239.775.469
Bonuses	689.763.312	44.773.919	-	72.120.363	806.657.594
Reimbursable financial contributions	165.397.027	13.962.742	(10.383.609)	(801.035)	168.175.125
Derivative	-	8.297.799	-	-	8.297.799
Total financial liabilities	1.084.075.622	94.862.563	(77.241.431)	112.911.434	1.214.608.188
Lease liabilities	1.629.797	2.130.136	-	(1.091.983)	2.667.950
Total lease liabilities	1.629.797	2.130.136	-	(1.091.983)	2.667.950
Total	1.085.705.419	96.992.699	(77.241.431)	111.819.451	1.217.276.138

*Transfers include variation in UF

Previous Period

Other financial liabilities, current	Initial balance 31-12-2020	Additions	Payments	Transfers	Closing balance 31-12-2021
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Bank loans	31.994.420	-	(22.036.856)	(58.781)	9.898.783
Bonuses	18.566.508	-	(12.982.950)	19.883.858	25.467.416
Reimbursable financial contributions	20.182.473	-	(7.511.992)	20.987.109	33.657.590
Forward	320.893	-	(320.893)	-	-
Total other financial liabilities	71.064.294	-	(42.852.691)	40.812.186	69.023.789
Lease liabilities	1.420.568	213.777	(1.478.054)	1.026.968	1.183.259
Total lease liabilities	1.420.568	213.777	(1.478.054)	1.026.968	1.183.259
Total other financial liabilities	72.484.862	213.777	(44.330.745)	41.839.154	70.207.048

Other financial liabilities, current	Initial balance 31-12-2020	Additions	Payments	Transfers	Closing balance 31-12-2021
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Bank loans	161.167.381	169.070.000	(100.919.781)	(402.317)	228.915.283
Bonuses	665.413.008	-	-	24.350.304	689.763.312
Reimbursable financial contributions	172.149.573	25.920.517	(31.635.868)	(1.037.195)	165.397.027
Total financial liabilities	998.729.962	194.990.517	(132.555.649)	22.910.792	1.084.075.622
Lease liabilities	2.375.477	276.462	-	(1.022.142)	1.629.797
Total lease liabilities	2.375.477	276.462	-	(1.022.142)	1.629.797
Total	1.001.105.439	195.266.979	(132.555.649)	21.888.650	1.085.705.419

16.5 Fair value of financial instruments

Fair value of financial instruments carried at amortized cost.

The fair values of the main financial assets and liabilities, including those not presented at fair value in the consolidated statement of financial position, are summarized as follows:

	31-12-2022	
	Amortized cost THCH\$	Fair value THCH\$
Cash Equivalents		
Term deposits, level 1	171.423.689	171.423.689
Mutual funds, level 1	7.004.783	7.004.783
Investments held at fair value	178.428.472	178.428.472
Other financial assets		
Bank debt, level 2	262.852.430	214.656.986
Bonuses, level 1	830.941.803	883.883.951
AFR, level 3	195.126.103	195.126.103
Financial liabilities maintained at amortized cost	1.288.920.336	1.293.667.040

Methodology and assumptions used in the calculation of fair value

The fair value of financial assets and liabilities were determined using the following methodology:

- The amortized cost of time deposits and mutual funds is a good approximation of fair value, since they are short-term transactions.
- The market value of forward derivative transactions in foreign currencies corresponds to the value resulting from applying the exchange rates in effect at the date of valuation to the maturity of the transaction and applying a rate.
- The amortized cost of AFR liabilities is a good approximation of fair value, since they are transactions with low liquidity in the market, and the rate applied corresponds to that indicated in the norm that regulates them (DFL No. 70).
- The fair value of the bonds was determined based on market price references, since these instruments are traded in the market under standard conditions and with a high degree of liquidity.
- The fair value of the bank debt was determined by discounting the cash flows of each loan (principal and interest disbursements) at an interpolated swap curve rate corresponding to the remaining term. This term corresponds to the number of days between the closing date of the month of the financial statements and the date corresponding to the disbursement of each low.

Hierarchy recognition of fair value measurements in consolidated statements of financial information

- Level 1 corresponds to fair value measurement methodologies using market shares (without adjustments) in active markets and considering the same valued assets and liabilities.
- Level 2 corresponds to fair value measurement methodologies using quoted market price data, not included in Level 1, that are observable for the assets and liabilities measured, either directly (prices) or indirectly (derived from prices).
- Level 3 corresponds to fair value measurement methodologies using valuation techniques that include data on the assets and liabilities being valued that are not based on observable market data.

16.6 Derivative financial instruments

On December 13, 2022, the company issued and placed two bonds in international markets under regulation of the Securities and Exchange Commission of the United States of America, under the securities law of 1933, of the United States of America for an amount of AUD \$20,000,000 (twenty million Australian dollars), maturing in 2037, at an interest rate of 6.82% semiannually and JPY 5,000,000,000 (five billion Japanese yen), maturing in 2037, at an interest rate of 2.16% semiannually. In aggregate, the bonds are equivalent to approximately USD 50,000,000.

The funds raised from the bond issue will be used to finance eligible projects within the company's green and social framework.

The obligations arising from the bonds for the company will not be secured by guarantees of any kind and will not be subject to public offering either in the United States of America or in the Republic of Chile.

Cross Currency Swap Transactions (Liabilities)	Currency	Liability position as of 31-12-2022 THCH\$
Swap N°27773559.24 Fecha 13-12-2022	JPY	5.674.862
Swap N°27773807.24 Fecha 13-12-2022	AUD	2.622.937

Total		8.297.799
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Note 17. TRADE AND OTHER ACCOUNTS PAYABLE

The composition of trade accounts payable and other current and non-current accounts payable as of December 31, 2022 and 2021 is as follows:

Commercial accounts and other accounts payable	Currency	31-12-2022 THCH\$	31-12-2021 THCH\$
Subcontractors	CLP	37.348.665	52.101.745
Dividends	CLP	259.866	307.884
Suppliers	CLP	39.301.911	22.985.806
Suppliers	EUR	69.458	345.711
Suppliers	USD	549.803	21.315
Accrued products and services	CLP	49.175.371	41.271.717
Personnel	CLP	4.741.521	5.093.832
Documents to pay	CLP	6.624.481	4.409.781
Others	CLP	658.933	587.020
Current subtotal		138.730.009	127.124.811
Documents to pay	CLP	966.985	831.268
Suppliers	CLP	151.373	153.604
Various creditors	CLP	70.395	70.395
Non-current subtotal		1.188.753	1.055.267
Total current and non-current		139.918.762	128.180.078

The following is information regarding billed trade accounts by maturity date:

17.1 Trade accounts (suppliers)

Current period:

Commercial accounts per day according to deadline	31-12-2022			
	Goods THCH\$	Services THCH\$	Others THCH\$	Total THCH\$
Up to 30 days	11.110.941	27.942.048	200.756	39.253.745
Between 31 and 60 days	9.074	36.578	7.623	53.275
Between 61 and 90 days	-	33	-	33
Between 91 and 120 days	-	33.753	-	33.753
Between 121 and 365 days	-	58.537	350.295	408.832
More than 365 days	143	31.474	1.629	33.246
Total	11.120.158	28.102.423	560.303	39.782.884

Commercial accounts expired according to term	31-12-2022			
	Goods THCH\$	Services THCH\$	Others THCH\$	Total THCH\$
Between 31 and 60 days	-	122.824	-	122.824
Between 61 and 90 days	-	426	-	426
Between 91 and 120 days	-	1.124	83	1.207

Between 121 and 365 days	-	8.028	-	8.028
More than 365 days		5.752	51	5.803
Total	-	138.154	134	138.288

Previous period:

Commercial accounts per day according to deadline	31-12-2021			
	Bienes THCH\$	Servicios THCH\$	Otros THCH\$	Total THCH\$
Up to 30 days	6.554.024	16.184.770	57.955	22.796.749
Between 31 and 60 days	11.559	125.464	-	137.023
Between 121 and 365 days	-	-	349.048	349.048
Total	6.565.583	16.310.234	407.003	23.282.820

Commercial accounts expired according to term	31-12-2021			
	Bienes THCH\$	Servicios THCH\$	Otros THCH\$	Total THCH\$
Up to 30 days	-	-	1.981	1.981
Between 31 and 60 days	-	2.389	8	2.397
Between 61 and 90 days	-	2.668	-	2.668
Between 91 and 120 days	-	31.505	-	31.505
Between 121 and 365 days	2.468	7.305	-	9.773
More than 365 days	191	21.272	225	21.688
Total	2.659	65.139	2.214	70.012

Note 18. OTHER PROVISIONS AND CONTINGENT LIABILITIES

A. Other provisions

The breakdown of this item as of December 31, 2022 and 2021 is as follows:

Other provisions	31-12-2022			
	Provision for guarantees ThCh\$	Provisions for legal processes ThCh\$	Provision for onerous contracts ThCh\$	Total, Other provisions ThCh\$
Other provisions at the beginning of the period 01.01.2022	15.947.052	145.611	1.520.318	17.612.981
Changes in other provisions				
Additional provisions, other provisions				
Increase in existing provisions	-	-	215.327	215.327
Total additional provisions	-	-	215.327	215.327
(-) Unused reverse provisions	(87.970)	(31.024)	-	(118.994)
Increase for adjustments arising from the passage of time	1.999.435	14.580	-	2.014.015
Total Increase (decrease)	1.911.465	(16.444)	-	1.895.021
Other current provisions	17.858.517	129.167	-	17.987.684
Other non-current provisions	-	-	1.735.645	1.735.645

Other provisions	31-12-2021			
	Provision for guarantees ThCh\$	Provisions for legal processes ThCh\$	Provision for onerous contracts ThCh\$	Total, Other provisions ThCh\$
Other provisions at the beginning of the period 01.01.2021	28.735.289	161.725	1.419.880	30.316.894
Changes in other provisions				
Additional provisions, other provisions				
Increase in existing provisions		117.659	-	117.659
Total additional provisions	-	117.659	-	117.659
(-) Used provisions	-	(29.420)	-	(29.420)
(-) Unused reverse provisions	(12.788.237)	(106.104)	-	(12.894.341)
Increase for adjustments arising from the passage of time	-	1.751	100.438	102.189
Total Increase (decrease)	(12.788.237)	(133.773)	100.438	(12.821.572)
Other current provisions	15.947.052	145.611	-	16.092.663
Other non-current provisions	-	-	1.520.318	1.520.318

The description of the provisions included in this item is as follows:

1.- Other provisions, current.

i. Legal claims

The Company records the provision corresponding to lawsuits arising from its operations, mainly originated by sanction processes carried out by audit entities. Additionally, Aguas Andinas and subsidiaries are parties to civil and labor lawsuits whose resolutions are pending in the corresponding courts.

The provisions associated with the current lawsuits of the Company have been reflected under "Provisions", in accordance with the provisions of IAS 37. In those cases in which Management considers that the cases have a low probability of success and do not represent a certain probability of material loss, no provision has been made.

The following is a detail of the legal claims that could affect the Company:

The Superintendency of Sanitation Services (*Superintendencia de Servicios Sanitarios*) (**SISS**) has issued fines against Aguas Andinas S.A. and Subsidiaries mainly due to non-compliance with instructions and infringement of the continuity and quality of the service provided by the Company. The total of the claims filed as of December 2022 amount to UTA 4,722, which were paid prior to initiating the claim processes in each of the cases, and the final rulings are pending resolution.

Additionally, Aguas Andinas S.A. was notified of the initiation of sanction procedures by the Superintendency of Sanitation Services. This corresponds to alleged infractions in the provision of services. There are currently administrative appeals and legal claims pending to be resolved, so it is premature to estimate an outcome. The Company considers that it did not incur in the infractions reported, therefore, it is expected that the claims and appeals will be accepted.

Regional Secretariat of Health MR (*Secretaría Regional Ministerial de Salud RM*), Sanction proceedings are pending against Aguas Andinas, initiated by Resolution for alleged violations in the provision of services. Administrative appeals and legal claims are currently in process. The fine ranges from 1 to 1000 UTM.

Labor Lawsuits: Aguas Andinas was sued directly or subsidiarily in labor lawsuits, mainly related to unjustified dismissals. The total amount of the lawsuits is ThCh\$207,451. The legal proceedings are pending in the respective courts or corresponding administrative instances.

ii. Provision for guarantees.

The Company has recognized provisions for guarantees derived from the purchase agreement between ESSAL S.A. and Iberaguas Ltda, signed between Aguas Andinas S.A. and Algonquin Power & Utilities Corp. (APUC).

2.- Other provisions, non-current

This basically corresponds to the transaction dated July 10, 2007, signed at the Notary Office of Mrs. María Gloria Acharan Toledo, between Aguas Cordillera S.A. and the developers, in which it is assumed that in the event that in the future Aguas Cordillera S.A. disaffects and sells the land transferred to it, it must pay at least U.F. 52,273.29. This amount will be charged against the existing debt receivable from the developers.

B.- Contingent liabilities

a.- As a result of a water main breakage that affected the commune of Providencia in June 2016 and massive interruptions of potable water supplies due to extreme turbidity in February and April 2017, the Superintendency of Sanitation Services resolved our reinstatement and maintained its decision to sanction the company with fines, which was subsequently claimed in court, the trial is currently still in process, these fines are already paid.

b.- Aguas Cordillera was sued in an ordinary lawsuit in the 11th Civil Court of Santiago for the constitution of easements, the amount sued was M\$3,689,946. The case is in the Court of Appeals and on May 20, 2019 an appeal in was filed.

The Company and its subsidiaries are parties to other lawsuits of lesser amounts. It is considered that they will not have a material adverse effect on the financial statements of the respective companies.

Note 19. EMPLOYEE BENEFITS

The Company, at the consolidated level, has a staff of 2,083 employees, of which 74 correspond to Managers and senior executives. Workers who are part of collective bargaining agreements and individual labor contracts, with special indemnity clauses, amount to 1,803 and 18 respectively. Meanwhile, 262 workers are governed by the Labor Code.

On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

During the month of September 2020, Aguas Andinas S.A. culminated the early collective bargaining with Unions No. 1 and 3, of Aguas Andinas and Professional and Technical Workers, respectively. While Union No. 2 of Aguas Andinas Workers' Union concluded negotiations during February 2021. All these agreements are valid for three years.

The collective bargaining agreements in force for Aguas Cordillera S.A., and personnel of Aguas Manquehue S.A., were signed in December 2021 and October 2021 for Unions No. 1, 2, and Union of Workers and Supervisors respectively, all of which are valid for three years.

Also, Aguas Cordillera S.A. closed a negotiation process with FENATRAGUAS, a union organization that brings together the unions present in the company Aguas Cordillera S.A., through which it agreed on a system of union contributions and exceptional indemnities for educational expenses of its workers and their families.

The current collective bargaining agreements for Análisis Ambientales S.A., Hidrogística S.A. and EcoRiles S.A. were signed in December 2021, October 2021 and May 2020, respectively. The term of these contracts is 35 months for Análisis Ambientales, 36 months for Hidrogística, and 24 months for EcoRiles. The employees of these subsidiaries are governed by the rules established in articles 159, 160 and 161 of the Labor Code, so there is no provision for severance payments for years of service.

Additionally, in April 2021 a Collective Bargaining Agreement was signed with the "Negotiating Group of the Company Ecoriles S.A." and in December 2021 a Collective Bargaining Agreement was signed with the "Negotiating Group of Análisis Ambientales S.A.", both with a duration of two years.

Defined benefits plans policies

Employees who are not part of the collective bargaining agreements of Aguas Andinas S.A. and its subsidiaries are governed by the rules established in Articles 159, 160 and 161 of the Labor Code; therefore, no provision is recorded for severance payments for years of service.

For those employees who recorded severance payments at current value until 2002 (including severance payments recognized at that date), the actuarial calculation is applied, as well as the advances granted on account of this severance payment.

For employees who are part of or were assimilated to the collective bargaining agreements in force at the date of the consolidated financial statements, the actuarial value calculation for severance indemnities is applied.

Accounting policies on the recognition of profits and losses in defined benefit plans

The obligation for severance payments estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. is recorded at actuarial value, determined using the projected credit unit method.

Actuarial gains and losses on indemnities arising from changes in the estimates of turnover rates, mortality, salary increases or discount rates are recorded in accordance with the provisions of revised IAS 19, in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings. This procedure began to be applied in 2013, due to the entry into force of revised IAS 19. Until 2012, all variations in the estimates and parameters used determined a direct effect to income for the year.

Actuarial assumptions

Years of services: In Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., it is assumed that employees will remain in these companies until they reach the legal retirement age (women up to 60 years of age and men up to 65 years of age).

Participants in each plan: Workers who are part of union or union-like agreements (indicated above) and workers with individual contracts with severance indemnity clause in all event. Workers who are part of the actuarial indemnity calculation are as follows: Aguas Andinas S.A.: 874; Aguas Cordillera S.A.: 113; and Aguas Manquehue S.A.: 11.

Mortality: The mortality tables RV-2014 of the Financial Market Commission are used.

Employee turnover and disability and early retirement rates: According to the Group's statistical experience, the turnover used in the 2022 period for the target employees are as follows: Aguas Andinas S.A.: 5.87%; Aguas Cordillera S.A.: 7.10% and for Aguas Manquehue S.A. Neither disabilities nor premature retirements have been considered due to the infrequency of these events.

Discount rate: For the 2022 period, a rate of 5.5% was used for Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A., which corresponds to the risk-free rate, and the estimate of expected inflation in the long term. Beginning January 1, 2023, a discount rate of 5.6% will be used.

Inflation rate: In order to make the long-term estimates for the 2022 period, the estimated long-term inflation rate reported by the Central Bank of Chile was used, which amounts to 3.0%. Beginning January 1, 2023, an inflation rate of 3.5% will be used.

Rate of salary increase: The rates used for the period 2022 are as follows: Aguas Andinas S.A.: 1.7%; Aguas Cordillera S.A. 0.31%: and Aguas Manquehue S.A.: No rate of increase in remuneration.

General description of defined benefit plans

In addition to the benefits indicated in Note 2.2 letter O, the following benefits are indicated:

In the event of death of the employee, compensation will be paid to his or her direct family members in accordance with the provisions of Article 60 of the Labor Code.

In the event that the employee retires from the Company in accordance with numbers 2, 4 or 5 of Article 159, number 1 letter a) or number 6 of Article 160 of the Labor Code, the amount accumulated for this concept up to July 31, 2002 in Aguas Andinas S.A. and December 31, 2002 in Aguas Cordillera S.A. will be paid as severance pay, adjusted quarterly by the variation of the Consumer Price Index, provided that this variation is positive.

For employees of Aguas Andinas S.A. and its subsidiaries that are not part of their collective bargaining agreements, the provisions of their individual employment contracts apply. For the non-sanitation subsidiaries, i.e. Hidrogestica S.A., EcoRiles S.A., Análisis Ambientales S.A. and Aguas del Maipo S.A., the provisions of the Labor Code apply, unless the individual contracts indicate otherwise.

The provision for severance payments is presented by deducting the advances granted to employees.

The movements in actuarial provisions as of December 31, 2022 and 2021 are as follows:

Provisions for employee benefits	31-12-2022 THCH\$	31-12-2021 THCH\$
Movements actuarial provision		
Beginning balance	19.231.062	20.838.843
Cost of services	1.012.495	1.114.232
Cost for interest	977.598	633.812
(Gain) or actuarial losses	2.971.246	(1.833.955)
Benefits paid	(2.219.616)	(2.430.334)
Provision for termination benefits	700.523	199.133
Special indemnity for union agreement	-	709.331
Sub-total	22.673.308	19.231.062
Profit and bonds participation	5.149.963	4.625.519
Total	27.823.271	23.856.581

In the statement of financial position, these balances are shown under the following items:

Provisions for employee benefits	31-12-2022 THCH\$	31-12-2021 THCH\$
Provisions for employee benefits, current	5.694.492	6.190.161
Provisions for employee benefits, non-current	22.128.779	17.666.420
Total	27.823.271	23.856.581

Expected payment flows

The Aguas Andinas S.A. Collective Bargaining Agreement states in its seventeenth clause that employees who voluntarily resign to retire due to old age will have a period of 120 days from the date they reach the legal retirement age to actually retire.

The collective bargaining agreements of Aguas Cordillera S.A. and Aguas Manquehue S.A. indicate that a severance payment will be made to workers who voluntarily resign because they have reached the legal age to retire due to old age.

During the 2019 period, the company, together with the Aguas Andinas workers' unions, and with the aim of recognizing the contributions in the working career of personnel with serious health problems who have a duly accredited disabling disease that affects their work performance or that does not allow them to return to their functions under normal conditions or who are close to reaching the legal age of retirement. For this purpose, female employees, with an indefinite-term employment contract in force, who reach 57 years of age and male employees, with an indefinite-term employment contract in force, who reach 62 years of age, have the option to apply for a Voluntary Retirement Plan. Those workers who have reached the age required by Article 3 of Decree Law No. 3,500 to obtain an old age pension, i.e. over 60 years of age for women and over 65 years of age for men (age attained), may also opt for a Voluntary Retirement Plan.

In accordance with the defined benefit plans mentioned above, the cash flows for the current year are as follows:

Company	Number of employees	Expected flow of payment ThCh\$	Year
Aguas Andinas S.A.	30	2.600.000	2023
Aguas Cordillera S.A.	12	600.000	2023
Aguas Manquehue	3	150.000	2023
Total	45	3.350.000	

Projected liabilities as of December 31, 2022

For the calculation of the projected liabilities of severance payments at actuarial value, as of December 2022, in accordance with IAS 19, the actuarial assumptions in force as of December 31, 2022, already reported in this note, have been used, only the amount of the legal bonus has been increased according to the increase in the minimum salary established in January of this year.

The summary by Company is as follows:

Company	Number of employees	Costs for services ThCh\$	Interest cost ThCh\$
Aguas Andinas S.A.	874	865.393	952.091
Aguas Cordillera S.A.	113	145.249	129.102
Aguas Manquehue S.A.	11	-	29.058
Total	998	1.010.643	1.110.252

Sensitivity of the assumptions

Based on the actuarial calculation as of December 31, 2022, the main assumptions have been sensitized, determining the following impacts:

Discount Rate	Base	More than 0.5% ThCh\$	Less than 0.5% ThCh\$
Aguas Andinas S.A.	5,60%	(682.599)	732.929
Aguas Cordillera S.A.	5,60%	(56.870)	59.974
Aguas Manquehue S.A.	5,60%	(15.500)	16.312
Total		(754.969)	809.215

Turnover rate	Base	More than 0.5% ThCh\$	Less than 0.5% ThCh\$
Aguas Andinas S.A.	5,87%	(802.992)	762.893

Aguas Cordillera S.A.	7,10%	(63.954)	67.194
Aguas Manquehue S.A.	0,00%	(16.240)	-
Total		(883.186)	830.087

Salary increase rate	Base	More than 0.5% ThCh\$	Less than 0.5% ThCh\$
Aguas Andinas S.A.	1,70%	758.235	(711.207)
Aguas Cordillera S.A.	0,31%	61.617	(37.571)
Aguas Manquehue S.A.	0,00%	17.163	-
Total		837.015	(748.779)

Disclosure of benefits upon termination of the employment contract relationship

Compensation for termination of employment is governed by the provisions of the Labor Code, except in those special clauses of the respective collective bargaining agreements or individual contracts.

Profit sharing and bonuses

Corresponds to the Company's obligation with its employees for participation bonuses payable in February and March of the following year. The accrued participation to be paid to workers, as stipulated in the current contracts, is recalculated during the month of February based on the balance sheet of the immediately preceding fiscal year. As of December 31, 2022 and 2021, the amounts are ThCh\$5,120,596 and \$ThCh4,507,852, respectively. Additionally, advances of this bonus are made in March, June, September and December of each calendar year.

Its annual amount will depend on the profits generated by each Company of the Group.

Personnel expenses

Personnel expenses as of December 31, 2022 and 2021 are as follows:

Personnel expenses	31-12-2022 THCH\$	31-12-2021 THCH\$
Wages and salaries	41.575.937	33.994.949
Defined benefits	19.774.210	17.021.963
Severance pay	2.557.667	2.943.419
Other personnel costs	2.634.624	1.578.867
Total	66.542.438	55.539.198

Note 20. OTHER NON-FINANCIAL LIABILITIES

The breakdown of this current and non-current item as of December 31, 2022 and 2021 is as follows:

Other non-financial liabilities	31-12-2022 THCH\$	31-12-2021 THCH\$
Value-Added Tax	9.247.415	10.265.947
Monthly Provisional Payments	3.623.143	3.231.848
Other taxes	2.488.637	292.648
Agreement for real estate developments	615.777	543.533
Works requested by third parties	2.676.588	983.211
Current totals	18.651.560	15.317.187
Asociación Sociedad de Canalistas del Maipo	7.355.176	7.355.177
Agreement for real estate developments	686.458	1.286.118
Total non-current	8.041.634	8.641.295

Note 21. EQUITY ATTRIBUTABLE TO OWNERS OF THE CONTROLLING COMPANY

The Company's capital is divided into 6,118,965,160 nominative shares with no par value, fully subscribed and paid as of December 31, 2022, corresponding to 94.97% of Series A and 5.03% of Series B shares.

Series B shares have a veto or preference, contained in Article 5 of the Company's bylaws, consisting of the special quorum required by the Extraordinary Shareholders' Meeting to decide on acts and contracts related to Aguas Andinas' water use rights and sanitation concessions.

The capital as of December 31, 2022 and 2021 amounts to ThCh\$155,567,354. There are no treasury shares or preferred shares in the portfolio.

The Company manages its capital with the purpose of ensuring permanent and expeditious access to the financial markets, which allows it to achieve its growth, solvency and profitability objectives.

There have been no changes in capital management objectives or policies in the reported periods.

In the period ended December 31, 2022 the following dividend payment was agreed and made:

On March 2, 2022, the Shareholders' Meeting was held, at which it was agreed to distribute 89.4% of the profit for the year 2021, amounting to ThCh\$92,797,029, excluding the interim dividend distributed in November 2021 in the amount of ThCh\$40,000,287, leaving an amount to be distributed against 2021 profits of ThCh\$43,000,049, which means a final dividend of Ch\$7.02735 per share, which was payable as of March 29, 2022.

On November 23, 2022, in ordinary meeting No. 535/2022, the Company's Board of Directors unanimously agreed to distribute among the shareholders the amount of ThCh\$35,000,052, as an interim dividend, on account of the profits for the year 2022. Accordingly, the Company's interim dividend number 74 amounted to \$5.71993 per share, which was payable as of December 16, 2022.

In the period ended December 31, 2021, the following dividend payment was agreed and made:

On April 21, 2021, the Ordinary Shareholders' Meeting was held, during which it was agreed to distribute the net income for the year 2020, amounting to ThCh\$98,691,668, excluding the result from the sale of assets, net of taxes and the interim dividend paid on December 18, 2020 in the amount of ThCh\$64,799,841, leaving an amount to be distributed of ThCh\$26,745,236. The profit agreed to be distributed amounts to ThCh\$65,181,420, corresponding to ThCh\$26,745,236 for the year 2020 (additional dividend) and ThCh\$38,436,184 to retained earnings (eventual dividend), which means a final dividend of Ch\$10.65236 per share, which was payable as of May 18, 2021.

On October 22, 2021, at an extraordinary meeting No. 2/2021, the Company's Board of Directors unanimously agreed to distribute among the shareholders the amount of ThCh\$40,000,287, as an interim dividend, on account of the profits for the year 2021. In view of the above, the Company's interim dividend number 72, amounted to the sum of Ch\$6.5371 per share, which was payable as of November 8, 2021.

- **Minimum dividend provision**

In accordance with the policy described in Note 2.2 letter J, the Company as of December 31, 2022 and 2021, did not record a minimum dividend provision.

- **Retained earnings**

The amounts recorded for revaluation of land and intangible assets and other first-time adoption adjustments of IFRS are presented in retained earnings, and have restrictions for their distribution, since they must first be recognized as realized, through use or sale, in accordance with IFRS 1, IAS 16 and Circular No. 456 of June 20, 2008, of the Financial Market Commission. Also included under this concept is the amount corresponding to actuarial gains and losses determined since 2009, as a result of the variation in defined benefit plan obligations.

Additionally, as of December 31, 2022 and 2021, modifications were made to the parameters for calculating actuarial gains and losses on severance payments, which generated a record in retained earnings of ThCh\$(2,187,180) and ThCh\$1,351,661 respectively.

The amount recorded for derivative hedges as of December 31, 2022 amounts to ThCh\$(5,407,660), explained in note 2.2 K and note 16.6.

The amount recorded for non-current assets held for sale as of December 31, 2022, from the sale of the asset which generated a record in accumulated results amounts to ThCh\$966,700.

Additionally, it is considered the settlement of share-based payments as of December 31, 2022 in the amount of ThCh\$197,977, explained in note 23.

The total accumulated earnings balances as of December 31, 2022 and 2021 amount to ThCh\$362,648,832 and ThCh\$361,776,346, respectively.

- **Issue premiums**

The amount recorded in share premiums corresponds to the overprice in the sale of shares produced in 1999 due to the capital increase. The balances as of December 31, 2022 and 2021 amount to ThCh\$164,064,038 in each period.

- **Other equity investments**

The amount recorded in Other equity corresponds to the price-level restatement of paid-in capital for 2008, the year of transition to IFRS, in accordance with Circular No. 456 of the Financial Market Commission (*Comisión para el Mercado Financiero*) and the effects of business combinations of companies under common control carried out in 2007 and 2008. Balances as of December 31, 2022 and 2021 amount to ThCh\$(5,965,550) in each period.

- **Other reserves**

The amount recorded in other reserves corresponds to the surplus from the revaluation of land property, plant and equipment, during 2022 generated a decrease for an asset held for sale of ThCh\$(4,333,198) and during 2021 generated an increase in the value of ThCh\$4,928,778, as a result of the change in accounting criteria described in Note 2.2.Y.

The total balance of other reserves as of December 31, 2022 and 2021 amounts to ThCh\$162,546,852 and ThCh\$167,078,027 respectively.

Note 22. EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTERESTS

The detail, by Company, of the effects originated by the participation of third parties in shareholders' equity and results as of December 31, 2022 and 2021 is as follows:

Company	% Interest		Non-controlling interest			
	31-12-2022	31-12-2021	Equity		Resultado	
			31-12-2022	31-12-2021	31-12-2022	31-12-2021
			THCH\$	THCH\$	THCH\$	THCH\$
Aguas Andinas S.A.	49,89766%	49,89766%	418.572.272	420.397.872	42.537.123	50.219.265
Aguas Cordillera S.A.	0,00997%	0,00997%	29.573	27.498	2.140	2.005
Total			418.601.845	420.425.370	42.539.263	50.221.270

Note 23. SHARE-BASED PAYMENT RESERVE

The former controlling company Suez Groupe S.A.S. (France) offered the acquisition of shares of its own issue to the employees of 25 subsidiaries in various parts of the world, in 2022 these shares were liquidated.

In 2019, SUEZ launched a new global employee share plan, called Sharing. This share issuance program for Group employees around the world is part of the policy to increase employee participation and strengthen the existing relationship between SUEZ and its employees, offering them the possibility of being more closely associated with the Group's growth and performance. The effects of the plans have been recorded in accordance with IFRS 2 criteria, described in the Note on accounting policies in its letter P.

Accordingly, in the consolidated financial statements as of December 31, 2022 and 2021, the accrued expense of ThCh\$54,012 and ThCh\$53,712 respectively, has been recognized with a credit to the share-based payment reserve, in accordance with IFRS 2.

Note 24. IMPAIRMENT LOSSES OF FINANCIAL ASSETS ACCORDING TO IFRS 9

Impairment gains and reversals of impairment losses	31-12-2022 THCH\$	31-12-2021 THCH\$
Impairment gains and reversals of impairment losses (Impairment losses) determined according to IFRS 9 on financial assets	(13.830.357)	(15.694.733)
Total	(13.830.357)	(15.694.733)

(*) Corresponds to the allowance for uncollectible. The decrease in this item is mainly affected by the authorization to cut off of service for delinquent customers (restricted action during the beginning of the pandemic). Uncollectible rate on sales for the last 4 years without pandemic was close to 1%, however as of December 2022 this ratio is 2.4%.

Note 25. ORDINARY REVENUE

The detail of revenues recorded by the Group companies is as follows:

Classes of ordinary income	31-12-2022 THCH\$	31-12-2021 THCH\$
Ordinary income		
Potable water	231.961.337	205.176.457
Wastewater	265.582.171	229.804.561
Non-regulated businesses	61.854.474	57.657.178
Other regulated income	16.067.463	13.820.291
Total	575.465.445	506.458.487

Note 26. OTHER EXPENSES BY NATURE

The following table presents information on other expenses, by type of expense:

Other expenses by nature	31-12-2022	31-12-2021
	THCH\$	THCH\$
Maintenance and repairs of networks	(28.432.484)	(22.284.885)
Services	(18.573.691)	(14.664.974)
Maintenance of enclosures and equipment	(13.549.823)	(9.374.852)
Costs for work requested by third parties	(13.045.871)	(9.452.424)
Commercial services	(12.410.819)	(9.110.113)
Contributions, patents, insurance, and rights	(10.226.782)	(8.571.439)
Operating leases	(8.278.804)	(6.502.180)
Operation of treatment plants (*)	(7.554.435)	(28.252.148)
Removal of waste and sludge	(6.834.463)	(5.687.497)
General expenses	(6.645.885)	(5.377.270)
Others	(645.930)	(932.873)
Total	(126.198.987)	(120.210.655)

(*) On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

Note 27. OTHER REVENUES AND EXPENSES

The following is additional information to be disclosed as indicated in IAS 1, referring to other income and expenses other than operating income and expenses:

Income and expenses other than the operation	31-12-2022	31-12-2021
	THCH\$	THCH\$
Gain (loss) on sale of non-current assets, not held for sale	165.521	(4.425)
Organizational restructuring program *	(955.903)	(7.155.695)
Losses on replacements of property, plant and equipment	-	(37.965)
Discarded projects and guarantee tickets **	(887.261)	(426.187)
Other gains (losses) ***	155.810	11.261.164
Other gains (losses)	(1.521.833)	3.636.892
Interest expenses, Bank loans	(14.542.284)	(4.005.097)
Interest expenses, AFR	(7.263.918)	(7.441.134)
Interest expenses, Bonuses	(13.499.791)	(15.189.791)
Interest expenses, lease liability	(113.062)	(92.135)
Interest expenses, other	(862.819)	(762.909)
Expenses for hedging instruments	-	(186.430)

Amortization of complementary costs related to loan contracts	(331.416)	(188.781)
Financial costs	(36.613.290)	(27.866.277)
Interest income	19.478.733	3.553.303
Profit in the rescue and extinction of debt	1.546.480	1.529.364
Financial income	21.025.213	5.082.667

*Corresponds to severance indemnities paid as a result of the Company's restructuring plan, which consists of two parts: the redesign of the organization in search of greater efficiency, which entails a reduction of certain positions, and a voluntary retirement plan. The year 2021 includes additional expenses incurred in the Company's strategic implementation plan.

** Corresponds mainly to the earnings (losses) generated as a result of guarantees associated with projects that have not yet been approved and/or projects that have been discarded.

***As of September 30, 2021, the balance corresponds mainly to a reversal of the contingency provision associated with the ESSAL sale contract for ThCh\$10,750,000, due to the termination of the expiration process of the Osorno concession.

Note 28. FOREIGN CURRENCY EFFECT

The detail of exchange differences as of December 31, 2022 and 2021 is as follows:

Category	Currency	31-12-2022	31-12-2021
		THCH\$	THCH\$
Trade debtors and other accounts receivable	EUR	(10.607)	(10.245)
Total variation by assets		(10.607)	(10.245)
Commercial accounts payable and other accounts payable	EUR	(13.974)	(20.980)
Commercial accounts payable and other accounts payable	USD	(828.948)	842.588
Total variation for liabilities		(842.922)	821.608
Profit (loss) due to exchange difference		(853.529)	811.363

Note 29. RESULTS PER READJUSTMENT UNIT

The composition of the income per unit of adjustment for the periods ended December 31, 2022 and 2021 is as follows:

Category	31-12-2022 THCH\$	31-12-2021 THCH\$
Accounts receivable from related entities	1.396	(389.329)
Current tax assets	2.399.765	2.048.645
Trade debtors and other accounts receivable	420.690	407.724
Total variation by assets	2.821.851	2.067.040
Other financial liabilities	(116.751.379)	(56.745.202)
Commercial accounts payable and other accounts payable	(1.288.534)	(262.710)
Accounts payable to related entities	(28.638)	(25.205)
Other non-financial liabilities	(6.038)	(3.102)
Total variation for liabilities	(118.074.589)	(57.036.219)
Loss per unit of readjustments	(115.252.738)	(54.969.179)

Note 30. BUSINESS SEGMENTS

The Group discloses segment information in accordance with IFRS 8, "Operating Segments", which establishes the standards for reporting operating segments and related disclosures for products and services. Operating segments are defined as components of an entity for which there is separate financial information that is regularly used by management to make decisions, such as allocating resources and assessing performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows:

- Operations related to the sanitation business (water).
- Operations not related to the sanitation (non-water) business.).

Description types of products and services that provide revenues for each reportable segment

The Water segment only includes sanitation services that allow the delivery of products and services for the production and distribution of potable water together with the collection and treatment of sewage. Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are classified in this segment.

The Non-Water segment includes services related to environmental analysis, treatment of industrial wastewater, comprehensive engineering services, such as the sale of products related to sanitation services and energy projects. The subsidiaries included are EcoRiles S.A., Análisis Ambientales S.A., Hidrogística S.A. and Aguas del Maipo S.A.

General information about results	31-12-2022		31-12-2021	
	Water	Non-water	Agua	Water
	THCH\$	THCH\$	THCH\$	THCH\$
Revenue from ordinary activities from external customers	540.270.195	35.195.250	475.494.190	30.965.443
Revenue from ordinary activities between segments	898.163	6.002.529	606.007	4.615.666
Total revenue from ordinary activities from external customers and transactions with other operating segments of the same entity	541.168.358	41.197.779	476.100.197	35.581.109
Raw materials and consumables used	(68.495.199)	(11.481.885)	(43.200.272)	(11.528.125)
Expenses for employee benefits	(54.987.019)	(11.411.221)	(45.554.510)	(9.555.825)
Operating expenses	(120.199.719)	(11.199.232)	(120.028.807)	(7.806.273)
Depreciation and amortization	(72.764.097)	(2.091.863)	(67.120.199)	(2.119.231)
Other gains and expenses	(13.722.028)	(108.329)	(11.160.629)	(28.474)
Financial income	(1.094.059)	(383.505)	3.687.752	(13.642)
Financial costs	21.455.953	131.931	5.134.105	16.320
Impairment of gains and reversal of impairment losses, determined in accordance with IFRS 9	(36.535.307)	(701.572)	(27.793.944)	(145.059)
Result by units of adjustment and exchange difference	(116.380.641)	274.146	(54.261.778)	106.705
Gain (loss) before taxes	78.446.242	4.226.249	115.801.915	4.507.505
Expense (income) tax expense	2.935.457	(357.074)	(19.007.029)	(655.857)
Gain (loss) from discontinued operations	-	-	-	-
Segment gain	81.381.699	3.869.175	96.794.886	3.851.648
Segment gain attributable to owners of the parent	81.379.559	3.869.175	96.792.881	3.851.648
Gain (loss) of the segment attributable to non-controlling interests	2.140	-	2.005	-

General information on results, assets, liabilities, equity and cash flows

General information about results	31-12-2022		31-12-2021	
	Water	Non-water	Agua	Water
	THCH\$	THCH\$	THCH\$	THCH\$
Current assets	311.902.530	23.637.971	272.278.299	21.331.791
Non-current assets	2.034.026.768	22.857.083	1.926.039.289	21.408.522
Total assets	2.345.929.298	46.495.054	2.198.317.588	42.740.313
Current liabilities	268.938.005	16.769.479	244.147.834	15.577.669
Non-current liabilities	1.265.298.049	2.527.723	1.136.953.787	1.830.898
Total assets	1.534.236.054	19.297.202	1.381.101.621	17.408.567
Equity attributable to the owners of the parent	811.663.671	27.197.852	817.188.469	25.331.746
Non-controlling interests	29.573	-	27.498	-
Total equity	811.693.244	27.197.852	817.215.967	25.331.746
Total equity and liabilities	2.345.929.298	46.495.054	2.198.317.588	42.740.313

Statement of Cash Flow	31-12-2022		31-12-2021	
	Water	Non-water	Agua	Water
	THCH\$	THCH\$	THCH\$	THCH\$
Cash flows from (used in) operating activities	244.292.101	610.690	228.317.309	5.381.912
Cash flows from (used in) investing activities	(163.977.598)	(910.290)	(156.405.754)	(2.200.085)
Cash flows from (used in) financing activities	(61.180.505)	(3.012.820)	(84.945.654)	(1.580.000)

Significant revenue and expense items by segment

Water and Non-Water Segment

The significant items of ordinary income and expenses are mainly those related to the activity of the segment. On the other hand, there are also relevant amounts related to impairment, personnel and other miscellaneous expenses, among which outsourced services are relevant.

Revenue

The revenue of the Company are mainly derived from regulated services corresponding to: production and distribution of potable water, collection, treatment and disposal of sewage and other regulated services (which include revenue related to supply interruption and restarting charges, monitoring of liquid industrial waste discharge and fixed charges).

Detail of significant revenue items

Water segment

Significant items of revenue are mainly those related to the activity of the water and wastewater business, i.e., revenue from water sales, over consumption, variable charge, fixed charge, sewer service, sewer use and sewage treatment.

Tariffs

The most important factor that determines the Company's results of operations and financial position is the tariffs set for its sales and regulated services. As regulated companies, Aguas Andinas and its sanitation subsidiaries are supervised by the SISS and their tariffs are set in accordance with the Sanitation Services Tariff Law D.F.L. No. 70 of 1988.

Tariff levels are reviewed every five years and, during that period, are subject to readjustments linked to an indexation polynomial, if the accumulated variation since the previous adjustment is equal to or greater than plus or minus 3.0%, according to calculations based on various inflation rates.

Specifically, readjustments are applied based on formulas that include the Consumer Price Index, the Manufacturing Sector Imported Goods Price Index and the Manufacturing Industry Sector Producer Price Index, all measured by the Chilean National Institute of Statistics. In addition, the tariffs are subject to readjustment to reflect additional services or better standards previously authorized by the SISS.

The tariffs in effect for the period 2020-2025 were approved by Decree No. 33 dated May 5, 2020, for Aguas Andinas S.A., of the Ministry of Economy, Development and Tourism and came into effect on March 1, 2020 (published in the Official Gazette on December 2, 2020). The current tariffs of Aguas Cordillera S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and became effective as of June 30, 2020 (published in the Official Gazette on February 24, 2021) and the current tariffs of Aguas Manquehue S.A. for the five-year period 2020-2025 were approved by Decree No. 69 dated October 27, 2020 (published in the Official Gazette on March 13, 2021) and became effective as of May 19, 2020 for the Santa María and Trapenses systems, April 22, 2019 for Group 3 Chamisero, July 9, 2020 for Group 2 Chicureo and June 22, 2021 for Group 4 Valle Grande III.

The last indexations made by each Group Company were applied on the following dates:

Aguas Andinas S.A.

Group 1	March 2021, August 2021, November 2021, February 2022, May 2022, July 2022 and September 2022
Group 2	March 2021, July 2021, October 2021, January 2022, April 2022, June 2022 and September 2022

Aguas Cordillera S.A. May 2021, September 2021, December 2021, March 2022, June 2022 and September 2022

Aguas Manquehue S.A.

Santa María June 2021, September 2021, December 2021, March 2022, June 2022 and September 2022

Los Trapenses	June 2021, September 2021, December 2021, March 2022, June 2022, August 2022 and September 2022
Chamisero	July 2021, October 2021, January 2022, April 2022, June 2022, August 2022 and September 2022
Chicureo	June 2021, September 2021, December 2021, February 2022, May 2022, July 2022 and September 2022
Valle Grande 3	October 2021, January 2022, April 2022, June 2022 and September 2022

Additionally, the tariffs were increased due to investment works that were approved in the respective tariff decrees. The works mentioned are as follows:

Aguas Andinas S.A.

Lo Mena – Cerro Negro Wells (December 2022)
Trebale-Mapocho Nitrogen Treatment (April 2022)
La Farfana Nitrogen Treatment (March 2021)

Aguas Cordillera S.A.

Safety works (September 2021)

Non-water segment

Significant items of revenues are mainly those related to the segment's activity and are closely related to the main activity of each subsidiary, this involves the sale of materials to third parties, revenues from the operation of the liquid industrial waste treatment plant, revenues from services and analysis of potable water and sewage and the sale of biogas.

Detail of significant expense items

Water segment

Significant expense items are mainly those related to salaries, electricity, maintenance and repair of networks, equipment, operational maintenance, chemical supplies, depreciation of real estate and personal property, financial interest expenses, and income tax expenses.

Non-water segment

Significant expense items are mainly those related to payroll, cost of materials for sale and income tax expenses.

Detail of explanation of measurement of results, assets, liabilities, equity and cash flows of each segment

The measurement applicable to the segments corresponds to the grouping of those subsidiaries directly related to the segment.

The accounting criterion corresponds to the recording of those economic events in which rights and obligations emanate in the same sense that arise between economic relationships with third parties. The particularity is that these records will generate committed balances in an asset and liability account according to the spirit of the transaction in each related company according to the segment in which it participates. These accounts, called accounts receivable or payable with related companies, must be netted at the time of consolidating financial statements according to the consolidation rules explained in IFRS 10.

There are no differences in the nature of the measurement of income, since, according to the standard, there are no accounting policies that show different criteria for the allocation of costs or similar.

Reconciliation of income from ordinary activities	31-12-2022 THCH\$	31-12-2021 THCH\$
Revenue from the ordinary activities of the segments	582.366.137	511.681.307
Elimination of ordinary activities between segments	-	(1.146)
Elimination of ordinary activities between segments	(6.900.692)	(5.221.674)

Ordinary activities income	575.465.445	506.458.487
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Profit reconciliation	31-12-2022 THCH\$	31-12-2021 THCH\$
Consolidation total segment profit (loss)	85.248.734	100.644.530
Elimination of accounts between segments	(1.391.455)	(1.435.543)
Consolidation of elimination of gain (loss) between segments	2.140	2.005
Profit (loss) consolidation	83.859.419	99.210.992

There are no differences in the nature of measurement of assets and liabilities since, according to the standard, there are no accounting policies that show different allocation criteria.

Reconciliation of the assets, liabilities and equity of the segments	31-12-2022 THCH\$	31-12-2021 THCH\$
Asset reconciliation		
Consolidation of total assets of the segments	2.392.424.352	2.241.057.901
Consolidation of the operating flows of the segments	272.580.635	272.600.635
Elimination of accounts between segments	(13.074.792)	(11.836.291)
Total assets	2.651.930.195	2.501.822.245
Reconciliation of liabilities		
Consolidation of total liabilities of the segments	1.553.533.256	1.398.510.188
Consolidation of the operating flows of the segments	1.075.438	758.108
Elimination of accounts between segments	(13.074.792)	(11.836.291)
Total liabilities	1.541.533.902	1.387.432.005
Reconciliation of patrimony		
Consolidation of the total assets of the segments	838.861.523	842.520.215
Consolidation of the operating flows of the segments	(147.067.075)	(148.555.345)
Equity attributable to owners of the controller	691.794.448	693.964.870

There are no differences in the nature of the measurement of cash flows since, according to the standard, there are no accounting policies that show different allocation criteria.

Reconciliation of operating flows of the segments	31-12-2022 THCH\$	31-12-2021 THCH\$
Reconciliation of investing flows of the segments	244.902.791	233.699.221
Consolidation of the operating flows of the segments	(1.845.373)	(1.253.422)
Elimination of accounts between segments	(2.000.000)	(2.500.000)
Total operating flows	241.057.418	229.945.799

Reconciliation of investing flows of the segments	31-12-2022 THCH\$	31-12-2021 THCH\$
Reconciliation of investing flows of the segments	(164.887.888)	(158.605.839)
Consolidation of the operating flows of the segments	-	14.756
Elimination of accounts between segments	(1.012.820)	920.000
Total investing flows	(165.900.708)	(157.671.083)

Reconciliation of financing flows of the segments	31-12-2022 THCH\$	31-12-2021 THCH\$
Reconciliation of financing flows of the segments	(64.193.325)	(86.525.654)

Consolidation of the operating flows of the segments	2.010.783	(735.035)
Elimination of accounts between segments	3.012.820	1.580.000
Total financing flows	(59.169.722)	(85.680.689)

Information on main customers

Main customers in the water segment:

- I. Municipalidad de Puente Alto
- I. Municipalidad de Santiago
- I. Municipalidad de La Florida
- El Peñón SpA.
- I. Municipalidad de Peñalolén
- Administradora de Centros Comerciales CENCOSUD SpA.
- Ministerio de Obras Públicas
- Metro S.A.
- I. Municipalidad de San Bernardo
- Gobierno Regional Región Metropolitana

Main customers in the non-water segment:

- Papeles Cordillera S.A.
- EME Servicios Generales Ltda.
- Inmobiliaria Constructora Nueva Pacífico
- Cartulinas CMPC S.A.
- Watt's S.A.
- Soprole S.A.
- Echeverría Izquierdo Ingeniería y Construcción S.A.
- Constructora Pérez y Gómez Ltda.
- Agroindustrial El Paico S.A.
- Cooperativa Agrícola y Lechera La Unión

Types of products, water - Non-water segment

Water segment

The types of products and services for the water segment are as follows:

- Potable water production and distribution.
- Sewage collection and treatment.

Segment comprised of Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.

Non-water segment

The types of products and services for the non-water segment are as follows:

- Outsourcing services in operations of industrial waste treatment plants and treatment of excess organic load (subsidiary EcoRiles S.A.).
- Physical, chemical and biological analysis of water, air and solids (subsidiary Análisis Ambientales S.A.).
- Integrated engineering services and sale of products such as pipes, valves, faucets, and other related products (subsidiary Hidrogística S.A.).
- Energy projects (subsidiary Aguas del Maipo S.A.).

Note 31. EARNINGS PER SHARE

Basic earnings per share is calculated as the quotient between the profit (loss) attributable to equity holders of the Parent Company and the weighted average number of common shares outstanding during the period.

Earnings per share		31-12-2022	31-12-2021
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Profit attributable to holders of equity instruments in the net equity of the controlling company	THCH\$	41.329.555	48.989.722
Results available for common shareholders, basic	THCH\$	41.329.555	48.989.722
Weighted average number of shares, basic		1.000.000.000	1.000.000.000
Earnings per share	\$	41,330	48,990

Disclosure of diluted earnings (loss) per share information

The Company has not entered into any potentially dilutive transactions that result in earnings per diluted share other than basic earnings per share.

Note 32. FINANCIAL STATEMENTS OF SUBSIDIARIES

The summarized information of the statement of financial position and the statement of comprehensive income of each of the Subsidiaries included in the consolidated financial statements is as follows:

Summary Financial Information of Subsidiaries (Statement of Financial Position) as of December 31, 2022

31-12-2022	Current assets	Non- current assets	Current liabilities	Current liabilities	Equity
Subsidiaries	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Aguas Andinas S.A.	328.536.232	1.923.501.899	228.440.107	1.184.736.499	838.861.525
Aguas Cordillera S.A.	17.692.570	403.579.581	64.662.336	59.986.478	296.623.337
Aguas Manquehue S.A.	6.286.772	97.444.445	16.448.603	20.575.073	66.707.541
EcoRiles S.A.	9.093.881	1.191.473	3.775.734	132.774	6.376.846
Hidrogística S.A.	5.577.610	3.649.806	4.370.914	1.035.969	3.820.533
Análisis Ambientales S.A.	6.667.293	6.501.326	2.204.348	1.358.980	9.605.291
Aguas del Maipo S.A.	2.299.186	11.514.477	6.418.482	-	7.395.181

Summary Financial Information of Subsidiaries (Comprehensive Income Statement) as of December 31, 2022

31-12-2022	Income for the period	Ordinary revenues	Operating costs	Other net income (expenses)
Subsidiaries	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Aguas Andinas S.A.	85.248.734	477.387.928	(280.337.168)	(111.802.026)
Aguas Cordillera S.A.	21.462.611	63.829.589	(41.771.313)	(595.665)
Aguas Manquehue S.A.	3.913.482	19.909.408	(14.296.120)	(1.699.806)
EcoRiles S.A.	2.570.717	20.734.925	(17.510.815)	(653.393)
Hidrogística S.A.	(65.444)	9.232.759	(9.146.134)	(152.069)
Análisis Ambientales S.A.	1.399.545	11.954.333	(10.365.726)	(189.062)
Aguas del Maipo S.A.	-35.644	2.210.867	(2.096.631)	(149.880)

Summary Financial Information of Subsidiaries (Financial Position Statement) as of December 31, 2021

Statement of financial position Subsidiaries 31-12-2021	Current assets	Non- current assets	Current liabilities	Current liabilities	Equity
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Aguas Andinas S.A.	291.908.859	1.807.080.049	207.806.914	1.048.661.779	842.520.215
Aguas Cordillera S.A.	17.695.805	384.780.300	62.258.930	64.406.394	275.810.781
Aguas Manquehue S.A.	6.712.447	97.973.115	18.120.800	23.885.615	62.679.147
EcoRiles S.A.	8.208.979	916.833	3.167.122	44.354	5.914.336
Hidrogística S.A.	5.670.967	2.525.143	3.493.377	966.417	3.736.316
Análisis Ambientales S.A.	4.739.859	6.240.863	1.912.185	818.268	8.250.269
Aguas del Maipo S.A.	2.316.241	11.725.683	6.609.241	1.859	7.430.824

Summary Financial Information of Subsidiaries (Comprehensive Income Statement) as of December 31, 2021

31-12-2021	Income for the period	Ordinary revenues	Operating costs	Other net income (expenses)
Subsidiaries	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Aguas Andinas S.A.	100.644.529	417.930.348	(255.352.037)	(61.933.782)
Aguas Cordillera S.A.	20.113.674	57.095.438	(37.609.591)	627.827
Aguas Manquehue S.A.	4.471.850	19.243.191	(12.271.568)	(2.499.773)
EcoRiles S.A.	2.196.969	17.157.185	(14.103.627)	(856.589)
Hidrogística S.A.	493.066	10.088.904	(9.818.452)	222.614
Análisis Ambientales S.A.	1.233.027	10.069.396	(8.406.320)	(430.049)
Aguas del Maipo S.A.	(71.414)	896.583	(1.340.489)	372.492

Detail of significant subsidiaries

The definition of significant subsidiaries is based on their percentage share of operating results and their share of fixed assets and results for the period with respect to the consolidated financial statements. The following companies are considered significant subsidiaries:

Name of significant subsidiary	Aguas Andinas S.A.	Aguas Cordillera S.A.	Aguas Manquehue S.A.
Rut	61.808.000-5	96.809.310-k	89.221.000-4
Country	Chile	Chile	Chile
Functional currency	Pesos Chilenos	Pesos Chilenos	Pesos Chilenos
Percentage of participation in a significant subsidiary	50,10234%	99,99003%	100,00000%
Percentage of voting power in a significant subsidiary	50,10234%	99,99003%	100,00000%
Percentage of consolidated values as of December 31, 2022			
Contribution margin	79,72%	12,58%	3,13%
Properties, plant and equipment	81,77%	13,35%	4,28%
Period's result	69,17%	25,18%	3,65%

Note 33. IMPAIRMENT OF ASSETS

Disclosures on impairment of assets by cash-generating unit

A Cash Generating Unit (CGU) is defined as each Company as a whole, since each one individually is capable of generating future economic profits and represents the smallest group of assets that generate independent cash flows. In accordance with the standard, the Company shall assess, at each balance sheet date, whether there is any indication of impairment of any asset. If such an indication exists, the Company estimates the recoverable amount of the asset. Assets with indefinite useful lives and goodwill are tested for impairment at least at the end of the reporting period or whenever there is an indication of impairment.

For intangible assets with indefinite useful lives, water rights, a valuation study is performed at market prices, which are compared with the values assigned as deemed cost at the date of adoption of IFRS.

For the lower values, the value in use is calculated, considering the different companies as CGUs, using the latest available medium-term budget estimates for the companies and the recent medium-term budget estimates, determining the different parameters such as discount rates according to models widely used in the market. The parameters are established through the current information for risk-free rates and those of the relevant market, useful life of each company's own assets and usual income growth rates for the companies, considering population growth and consumption variations over the years.

The recoverable amount is the higher of fair value less cost to sell and value in use, which is the present value of estimated future cash flows. Value in use is the approach used by the Group to calculate the recoverable amount of property, plant and equipment, goodwill and intangible assets.

To estimate the value in use of the CGU, the Group prepares projections of future pre-tax cash flows based on the budget available at the time of the impairment test. These budgets incorporate the best estimates, past experience and future expectations of the Management of the Group.

Revenues and costs are projected with a growth rate equal to inflation, investments are projected by the value of depreciation of property, plant and equipment and intangibles increased by inflation, and the variation in working capital is estimated according to the variation between each year of the operating financing needs.

To obtain the present value, cash flows are discounted at a pre-tax rate of 7.48% nominal annual rate, which includes the cash flows generated from the beginning of the following year until the end of the average remaining useful life of the assets, and the residual value of the perpetuity of the last cash flow is added to the present value.

The pre-tax discount rate is determined considering that the present value of the after-tax cash flows should be equal to the present value of the pre-tax cash flows.

The horizon for the projection of future cash flows corresponds to the average remaining useful life of the assets of the CGU, i.e. 19 years. In addition, the investments are authorized by the Superintendency of Sanitation Services in a development plan, under the figure of an indefinite concession and within a stable regulatory framework.

The approach used by the company to assign value to each key assumption used for projecting cash flows considers:

Inflation of 6.5% for 2023, 4.0% for 2024 and 3.0% from 2025 onwards.

Discount rate: weighted average cost of capital (WACC) after tax obtained from market information.

Pre-tax WACC is obtained by finding the target rate that yields the net present value obtained by discounting cash flows at the after-tax WACC.

Projection period: 19 years plus perpetuity. The projection period is obtained by dividing net assets into depreciation and amortization and depreciation and amortization for the last 12 months.

Perpetuity: cash flow for the last period, discounted at the WACC obtained less inflation and brought to present value at the same WACC.

The Company and Subsidiaries perform annual impairment tests for their intangible assets with indefinite useful lives and goodwill.

As of December 31, 2022 and 2021 the respective impairment tests were performed, based on estimates and projections available to the Group. These estimates indicated that the benefits attributable to the investments with lower associated values individually exceed their consolidated book value in all cases, as well as the intangible assets with indefinite useful lives were evaluated resulting in a higher value than that recorded in books.

As of December 31, 2022 and 2021 no impairment of assets has been recorded, nor are there any indications of impairment.

COVID-19: the company does not show signs of impairment, since the company provides basic services under a concession regime, and therefore the Group has not had significant impacts on its financial statements as a result of the COVID-19 pandemic.

Note 34. GUARANTEES AND RESTRICTIONS

a) Direct guarantees

Policies and guarantee bonds have been granted in favor of various institutions, among the main ones are the Superintendency of Sanitation Services to guarantee the conditions of service provision and development programs in the company's concession areas, SERVIU Metropolitano to guarantee pavement replacement and other institutions for the total amount of ThCh\$52,998,280 and ThCh\$41,809,342 as of December 31, 2022 and 2021, respectively.

The detail of the main guarantees exceeding ThCh\$ 10,000 is as follows:

Assurance creditor	Debtor Name	Type of assurance	31-12-2022 THCH\$	31-12-2021 THCH\$
ASOCIACION DE CANALISTAS DEL MAIPO	A. Andinas S.A.	Boleta	10.372.796	8.822.693

SERVIU METROPOLITANO	A. Andinas S.A.	Boleta	15.968.890	16.764.697
S.I.S.S.	A. Andinas S.A.	Boleta	8.754.888	3.125.083
SERVIU METROPOLITANO	A. Cordillera S.A.	Boleta	2.319.642	-
S.I.S.S.	A. Cordillera S.A.	Boleta	1.934.695	1.707.715
MUNICIPALIDAD DE VITACURA	A. Andinas S.A.	Boleta	1.875.633	1.273.264
ECOMETALES LIMITED AGENCIA EN	Anam S.A.	Boleta	1.766.227	1.561.998
CONDOMINIO CUMBRES DEL CONDOR	A.Manquehue S.A.	Boleta	1.150.271	1.127.727
MINISTERIO DE OBRAS PUBLICAS	A. Cordillera S.A.	Boleta	900.586	388.252
MUNICIPALIDAD DE LA FLORIDA	A. Andinas S.A.	Boleta	602.017	562.439
MUNICIPALIDAD DE VITACURA	A. Cordillera S.A.	Boleta	522.522	461.219
AGUAS ANTOFAGASTA	Anam S.A.	Boleta	373.096	-
PROLESUR S.A.	Ecoriles S.A.	Boleta	216.370	-
SUPERINTENDENCIA DEL MEDIO AMBIENTE	Anam S.A.	Boleta	180.611	-
SERVIU METROPOLITANO	Gest. y Serv. S.A.	Boleta	175.555	-
SOCIEDAD ANONIMA VIÑA SANTA RITA	Ecoriles S.A.	Boleta	172.635	-
DIRECCION OBRAS HIDRAULICAS (MOP)	A. Cordillera S.A.	Boleta	171.000	171.000
MUNICIPALIDAD DE LAS CONDES	A. Cordillera S.A.	Boleta	147.699	15.496
MUNICIPALIDAD DE PROVIDENCIA	A. Andinas S.A.	Boleta	107.159	47.293
FERROCARRILES DEL ESTADO	A. Andinas S.A.	Boleta	105.333	-
ASOCIACION DE CANALISTAS DE LA PINTANA	A. Andinas S.A.	Boleta	91.289	-
COMITE INNOVA CHILE	A. Andinas S.A.	Boleta	78.302	172.731
MUNICIPALIDAD DE LO BARNECHEA	A. Cordillera S.A.	Boleta	70.222	61.983
MINISTERIO DE OBRAS PUBLICAS (MOP)	A. Andinas S.A.	Boleta	66.711	58.884
MUNICIPALIDAD DE PEÑALOLEN	A. Andinas S.A.	Boleta	57.014	50.325
EMBOTELLADORAS CHILENAS UNIDAS	Ecoriles S.A.	Boleta	52.923	52.923
MUNICIPALIDAD DE LA REINA	A. Andinas S.A.	Boleta	52.666	46.488
SOC CONTRACTUAL MINERA EL ABRA	Anam S.A.	Boleta	43.362	11.839
MUNICIPALIDAD DE SANTIAGO	A. Andinas S.A.	Boleta	32.653	28.822
DIRECCION GENERAL DEL TERRITOR	Anam S.A.	Boleta	30.000	30.000
SALFA MONTAJES S.A.	Ecoriles S.A.	Boleta	21.957	21.957
ECOMETALES LIMITED AGENCIA	Anam S.A.	Boleta	17.555	15.496
DIR. GRAL. AERONAUTICA CIVIL	A. Andinas S.A.	Boleta	14.044	12.397
SERVIU METROPOLITANO	A.Manquehue S.A.	Boleta	14.044	38.208
CMPC PULP SPA	Anam S.A.	Boleta	11.709	10.335
MUNICIPALIDAD DE SAN BERNARDO	A. Andinas S.A.	Boleta	10.533	-
CONSTRUCTORA SAN FRANCISCO	A. Andinas S.A.	Boleta	-	154.959
DIRECCION OBRAS HIDRAULICAS (MOP)	A. Andinas S.A.	Boleta	-	190.169
MUNICIPALIDAD DE ÑUÑO A	A. Andinas S.A.	Boleta	-	290.775
ASOCIACION DE CANALISTAS DEL MAIPO	A.Manquehue S.A.	Boleta	-	38.450
MUNICIPALIDAD DE VITACURA	A.Manquehue S.A.	Boleta	-	113.820
SOC DE EXPLORACION Y DESARROLLO MINERO	Anam S.A.	Boleta	-	-
Total			48.482.609	37.429.437

The main bond and loan restrictions observed by the Company are as follows:

b) Restrictions for bond issuance

i) Aguas Andinas S.A.

The Company has restrictions and obligations arising from bond issues made in the domestic market, where those related to financial metrics are as follows:

1. Series M, P, Q, S, U, V, W, X, Z and AA bonds:

Maintain at the close of each quarter of the Issuer's Financial Statements, a Debt Level no greater than 1.5 times. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. However, the above limit will be adjusted up to a maximum level of 2 times. For these purposes, the level of indebtedness will be defined as the ratio between the Expendable Liabilities and the Total Net Equity. The Issuer's Current Liabilities shall be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities. For purposes of determining the foregoing ratio, the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have granted to secure obligations of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation and the execution of works in public spaces. For the foregoing purposes, Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's consolidated Financial Statements.

Net Debt Level Limit as of December 31, 2022: corresponds to the maximum level of 2 times, being the accumulated inflation of 69.6%.

Level of indebtedness as of December 31, 2022: 1.84

2. AC, AD and AE series bonds:

Maintain at the close of each quarter of the Issuer's Financial Statements, a Debt Level no greater than 1.5 times. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. For these purposes, the level of indebtedness will be defined as the ratio between the Net Expendable Liabilities and the Total Net Equity. The Issuer's Net Liabilities will be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities minus "Cash and Cash Equivalents" in its Financial Statements. For purposes of determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries may have granted to guarantee obligations of third parties, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. For the above purposes, Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's consolidated Financial Statements.

Net Debt Level Limit as of December 31, 2022: 2.54 times, being the accumulated inflation of 69.6%.

Level of indebtedness as of December 31, 2022: 1.62

As of December 31, 2022, the tables for the determination of the Net Debt Levels are as follows:

Nivel de Endeudamiento	31-12-2022 THCH\$	
	Bonos M, P, Q, S, U, V, W, X, Z y AA	Bonos AC, AD y AE
Total current liabilities	265.797.147	265.797.147
Total non-current liabilities	1.274.661.314	1.274.661.314
Total IFRS liabilities	1.540.458.461	1.540.458.461
Cash and cash equivalents	-	(179.335.341)
Guarantees with third parties	1.140.565	1.140.565
Total liabilities	1.541.599.026	1.362.263.685
Total assets	2.379.349.560	2.379.349.560
Total current liabilities	(265.797.147)	(265.797.147)
Total non-current liabilities	(1.274.661.314)	(1.274.661.314)
Total net equity	838.891.099	838.891.099
	1,84	1,62
Level of indebtedness	265.797.147	265.797.147

3. Not to sell, assign or transfer essential assets (concession of public services granted by S.I.S.S. for Greater Santiago), except in the case of contributions or transfers of essential assets to Subsidiary Companies.

The Company is in compliance with all the requirements set forth in the bond agreements as of December 31, 2022 and 2021.

c) Restrictions for bank loans

i) Aguas Andinas S.A.

The Company has obligations and restrictions for obtaining loans contracted with several domestic banks, within which the financial conditions are set forth as follows:

a) Restrictions related to Banco BCI and Banco de Chile loans:

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. With all the above limit will be adjusted up to a maximum level of two times, for the period ended As of December 31, 2022, the variation of the limit of the level of indebtedness amounts to 2.54 times, being the accumulated inflation of 69.6%. For these purposes, the level of indebtedness will be defined as the ratio between liabilities and total shareholders' equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities in its consolidated financial statements. In determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or in rem, that the Issuer or its subsidiaries may have granted to secure third party obligations, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. For the above purposes, the total Net Equity will correspond to the amount resulting from the difference between the Total Assets and the sum of the Total Current Liabilities and Total Non-Current Liabilities.

Net level of indebtedness as of December 31, 2022: 1.62

- 2) Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.

- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of delinquency or delay in the payment of any installment of the loan.

b) Restrictions related to Banco Scotiabank, Banco BICE and ITAÚ loans:

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the period ended as of December 31, 2022, the variation of the debt level limit amounts to 2.54 times, being the accumulated inflation 69.6%. For these purposes, the level of indebtedness will be defined as the ratio between liabilities and total shareholders' equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities, less the Cash and Cash Equivalents account in its consolidated financial statements.

Net level of indebtedness as of December 31, 2022: 1.62

- 2) Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.
- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of delinquency or delay in the payment of any installment of the loan.

Summary of banking restrictions

As of December 31, 2022, the table for the determination of the Net Debt Levels is as follows:

Level of indebtedness	31-12-2022	
	THCH\$	
	Banco BCI/ Banco de Chile	Banco Scotiabank/ Banco BICE and Itaú
Total current liabilities	265.797.147	265.797.147
Total non-current liabilities	1.274.661.314	1.274.661.314
Total IFRS liabilities	1.540.458.461	1.540.458.461
Cash and cash equivalents	(179.335.341)	(179.335.341)
Guarantees with third parties	1.140.565	-
Total liabilities	1.362.263.685	1.361.123.120
Total assets	2.379.349.560	2.379.349.560
Total current liabilities	(265.797.147)	(265.797.147)
Total non-current liabilities	(1.274.661.314)	(1.274.661.314)
Total net equity	838.891.099	838.891.099
Level of indebtedness	1,62	1,62

As of December 31, 2022 and 2021, the company is in compliance with all bank loan restrictions.

ii) Aguas Cordillera S.A.

The Company has obligations and restrictions for obtaining a loan contracted with Banco Scotiabank (formerly BBVA), within which, the restrictions associated with financial metrics are detailed as follows:

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the period ended as of December 31, 2022, the variation of the limit of the level of indebtedness amounts to 2.54 times,

being the accumulated inflation of 69.6%. For these purposes, the level of indebtedness will be defined as the ratio between liabilities and total shareholders' equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities in its consolidated financial statements. Finally, Total Net Equity is the amount resulting from the difference between Total Assets and the sum of Total Current Liabilities and Total Non-Current Liabilities.

Net level of indebtedness as of December 31, 2022: 0.53

Nivel de Endeudamiento	31-12-2022 THCH\$
Pasivos corrientes Total	79.548.322
Pasivos no corrientes Total	80.561.550
Total pasivos NIIF	160.109.872
Efectivo y equivalente al efectivo	(2.690.986)
Total pasivos exigibles	157.418.886
Total activos	456.733.495
Total pasivos corrientes	(79.548.322)
Total pasivos no corrientes	(80.561.550)
Patrimonio neto total	296.623.623
Nivel de endeudamiento	0,53

- 1) A ratio of Ebitda over Net Financial Expenses of more than 3 times. For these purposes, Ebitda is defined as Profit/Loss from operating activities plus depreciation for the year, plus amortization of Intangible Assets and Net Financial Expenses as the difference in absolute value between the Financial Costs and Financial Revenues. As of December 31, 2022, the coverage ratio amounts to 11.08 times.

Hedging of Financial Expenses	31-12-2022 THCH\$
Profit (loss) from operating activities	27.280.559
Depreciation and amortization expense	8.842.032
Ebitda	36.122.591
Financial income	1.444.607
Financial costs	(4.704.384)
Net financial expenses	(3.259.777)
Hedging of Financial Expenses	11,08

As of December 31, 2022 and 2021, the company is in compliance with all bank loan restrictions.

3) Guarantees obtained from third parties

As of December 31, 2022 and 2021, the Company has received guarantee documents for ThCh\$32,439,523 and ThCh\$68,584,409, respectively, which are mainly originated by construction contracts with construction companies to guarantee the faithful fulfillment of the contract. In addition, there are other guarantees for service contracts and the acquisition of materials that guarantee the timely delivery of such materials.

A detail of the most important bank guarantees received as of December 31, 2022, is summarized as follows:

Contractor or Supplier	Company	31-12-2022 THCH\$	Expiring Date
I C M S.A.	Aguas Andinas S.A.	117.296	02-01-2023
ALD AUTOMOTIVE LIMITADA	Aguas Andinas S.A.	126.481	03-01-2023
GESTION Y SERVICIOS S.A.	Aguas Andinas S.A.	116.854	04-01-2023
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	122.272	16-01-2023
HUBER LATIN AMERICA Y CIA LTDA	Aguas Andinas S.A.	166.005	28-02-2023
FAST SOLUCIONES CONSTRUCCIONES LIMI	Aguas Andinas S.A.	231.149	18-03-2023
EUGENIO PATRICIO TOLEDO FUENTES EIR	Aguas Andinas S.A.	123.883	31-03-2023
DALCO INGENIERIA LTDA.	Aguas Andinas S.A.	221.899	28-08-2023
INLAC S.A.	Aguas Andinas S.A.	124.080	31-08-2023
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	129.023	17-10-2023
SUEZ MEDIOAMBIENTE CHILE S.A.	Aguas Andinas S.A.	120.891	02-01-2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	297.006	15-03-2024
MONTAJES ALMONACID SPA	Aguas Andinas S.A.	123.028	12-04-2024
PETRA ADMINISTRADORA DE SERVICIOS G	Aguas Andinas S.A.	109.979	29-08-2024
ING. Y CONSTRUCCION MST LTDA.	Aguas Andinas S.A.	1.035.320	05-09-2024
MONTECORVO INGENIERIA Y CONTRUCCION	Aguas Andinas S.A.	104.755	14-11-2024
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	570.962	05-12-2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	168.614	18-07-2026
EL PENON SPA	Aguas Andinas S.A.	105.333	04-01-2023
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	119.395	10-01-2023
INMOBILIARIA VIVIENDAS 2000 SPA	Aguas Andinas S.A.	181.102	12-01-2023
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	139.092	19-01-2023
ARRIGONI INGENIERIA Y CONSTRUCCION S.A.	Aguas Andinas S.A.	392.611	31-01-2023
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	131.173	10-02-2023
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	115.657	10-02-2023
CONSTRUCTORA ROMERAL SPA	Aguas Andinas S.A.	117.622	28-02-2023
C. DE PETROLEOS DE CHILE COPEC S.A.	Aguas Andinas S.A.	590.385	06-03-2023
FCC CONSTRUCCION S.A.	Aguas Andinas S.A.	261.823	20-03-2023
EMPRESA CONST. COTA MIL LTDA.	Aguas Andinas S.A.	140.444	31-03-2023
INMOBILIARIA VIVIENDAS 2000 SPA.	Aguas Andinas S.A.	372.176	24-04-2023
INMOBILIARIA POCURO S.A.	Aguas Andinas S.A.	175.555	25-04-2023
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	109.634	28-04-2023
INMOBILIARIA VIVIENDAS 2000 SPA	Aguas Andinas S.A.	140.444	29-05-2023
TELEFONICA EMPRESAS CHILE S.A.	Aguas Andinas S.A.	111.618	30-05-2023
CENTURYLINK CHILE S.A.	Aguas Andinas S.A.	325.142	31-05-2023
I C M S.A.	Aguas Andinas S.A.	389.556	08-06-2023
AUTORENTAS DEL PACIFICO SPA	Aguas Andinas S.A.	124.995	31-07-2023
COBRA MONTAJES, SERVICIOS Y AGUA LT	Aguas Andinas S.A.	121.528	17-08-2023
CENCOSUD SHOPPING S.A.	Aguas Andinas S.A.	421.332	02-09-2023
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	126.958	04-09-2023
INMOB. Y COMERCIAL QUILICURA LTDA.	Aguas Andinas S.A.	491.554	14-10-2023
CONSORCIO AQUQMBIENTE - EDAM	Aguas Andinas S.A.	2.474.572	31-10-2023
ECHEVERRIA IZQUIERDO ING. Y CONSTRU	Aguas Andinas S.A.	696.897	20-11-2023
INMOBILIARIA BUIN S.A.	Aguas Andinas S.A.	202.345	14-12-2023
CONSTRUCTORA MALPO SPA.	Aguas Andinas S.A.	242.582	29-12-2023
AES GENER S.A.	Aguas Andinas S.A.	1.193.773	01-02-2024
AGBAR SOLUTIONS CHILE LTDA.	Aguas Andinas S.A.	821.597	31-03-2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	264.721	30-06-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	142.566	19-07-2024
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	637.278	18-10-2024
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	280.888	31-10-2024
GESTION Y SERVICIOS S.A.	Aguas Andinas S.A.	216.421	04-11-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	104.111	21-11-2024

SERV DE REHABILITACION INDUSTRIAL	Aguas Andinas S.A.	360.174	12-01-2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	127.686	10-02-2025
GESTION Y SERVICIOS S.A.	Aguas Andinas S.A.	362.090	06-03-2025
DEGREMONT LIMITADA	Aguas Andinas S.A.	155.717	07-04-2025
MARKETING RELACIONAL UPCOM LTDA.	Aguas Andinas S.A.	351.110	31-10-2025
MOTOROLA CHILE S.A.	Aguas Andinas S.A.	971.170	01-12-2025
GESTION Y SERVICIOS S.A.	Aguas Andinas S.A.	140.444	01-12-2025
TRANSPORTE CENTRO SUR-NORTE S.A.	Aguas Andinas S.A.	118.738	30-10-2026
TRANSPORTE CENTRO SUR-NORTE S.A.	Aguas Andinas S.A.	253.567	17-11-2026
XYLEM WATER SOLUTIONS CHILE S.A.	Aguas Andinas S.A.	114.967	15-06-2024
HRI S.A.	Aguas Andinas S.A.	214.932	28-04-2023
ING. Y CONSTRUCCION MST LTDA.	Aguas Cordillera S.A.	159.022	13-11-2023
ING. Y CONSTRUCCION MST LTDA.	Aguas Cordillera S.A.	137.000	13-11-2023
INLAC S.A.	Aguas Cordillera S.A.	220.961	31-01-2024
QUEVEDO INGENIERIA S.A.	Aguas Cordillera S.A.	109.065	09-09-2024
CONSORCIO BAPA GRAMATEC SPA	Aguas Cordillera S.A.	1.015.541	31-01-2023
INLAC S.A.	Aguas Cordillera S.A.	201.675	28-02-2023
CONSTRUCTORA VESPUCCIO ORIENTE S.A.	Aguas Cordillera S.A.	288.261	31-03-2023
ING. Y CONSTRUCCION MST LTDA.	Aguas Cordillera S.A.	207.049	22-08-2023
ING. Y CONSTRUCCION MST LTDA.	Aguas Cordillera S.A.	552.675	30-12-2023
CONSORCIO BAPA GRAMATEC SPA	Aguas Cordillera S.A.	380.227	24-09-2024
INLAC S.A.	Aguas Manquehue S.A.	107.581	11-10-2024
INMOBILIARIA LOS HUANALES S.A.	Aguas Manquehue S.A.	1.263.995	10-06-2023
EL CHAMISERO INMOBILIARIA S.A.	Aguas Manquehue S.A.	157.999	30-12-2024
Total		24.464.023	

Note 35. CAPITALIZED FINANCING COSTS

The detail of capitalized financing costs as of December 31, 2022 and 2021 is as follows:

Disclosure of capitalized interest costs

Capitalized interest costs, property, plant and equipment		31-12-2022	31-12-2021
Rate of capitalization of capitalized interest costs, property, plant and equipment	%	14,74%	7,51%
Amount of capitalized interest costs, property, plant and equipment	THCH\$	10.441.008	6.197.487

Note 36. ENVIRONMENT

Environmental Investment Disclosures

In accordance with Circular No. 1901 of October 30, 2008 of the Financial Market Commission, information from investments related to the environment is disclosed below.

The following is a detail of the investments related to the environment:

Aguas Andinas S.A.

Name of the Project	31-12-2022	31-12-2021
	THCH\$	THCH\$
Ampliación y Mejoras PTAS Buin Maipo	156.892	1.413
Ampliación y Mejoras PTAS Canelo-Vertientes-La Obra	87.804	13.567
Ampliación y Mejoras PTAS El Monte	124	155
Ampliación y Mejoras PTAS Paine	664.014	37.857
Ampliación y Mejoras PTAS Pomaire	89.068	58.542
Ampliación y Mejoras PTAS Talagante	58.215	21.243
Ampliación y Mejoras PTAS x Otras Localidades	64.344	4.803
Mejora y renovación equipos e instalaciones	24.011	-
Mejora y renovación equipos e instalaciones depuración	2.069.240	2.318.140
Planta La Farfana	5.294.580	6.700.510
Planta Mapocho - Trebal	5.439.719	13.217.255
Plataforma externa manejo y disposición lodos El Rutal	752.536	76.054
Total	14.700.547	22.449.539

Aguas Manquehue S.A.

Name of the Project	31-12-2022	31-12-2021
	THCH\$	THCH\$
Improvement and renovation purification equipment and facilities	33.745	20.758
Total	33.745	20.758

Projected environmental investment for fiscal year 2023:

Company	THCH\$
Aguas Andinas S.A.	14.588.701
Aguas Manquehue S.A.	18.787
Total	14.607.488

Indication whether the disbursement is part of the cost of an asset or was reflected as an expense, disbursements for the period

All the projects mentioned above are part of the construction cost of the respective works.

Certain or estimated date on which future disbursements will be made, disbursements of the period

Projected disbursements are expected to be made during 2023.

Subsidiaries are companies that are affected by environmental disbursements, i.e., compliance with ordinances, laws relating to industrial processes and facilities and any other that may directly or indirectly affect environmental protection.

Note 37. EVENTS OCCURRING AFTER THE DATE OF THE STATEMENT OF FINANCIAL POSITION

As of the date of issuance of these consolidated financial statements, the Management of the Company and its Subsidiaries is not aware of any other subsequent events that would affect the financial position as of December 31, 2022.

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