



Consolidated Financial Statements

INVERSIONES AGUAS METROPOLITANAS S.A. AND SUBSIDIARIES

December 31st, 2023 and 2022

This document consists of:

Independent Auditors' Report
Consolidated Statements of Financial Position
Consolidated Statements of Comprehensive Income by Nature
Consolidated Statements of Direct Cash Flows
Consolidated Statements of Changes in Shareholders' Equity
Explanatory Notes to the Consolidated Financial Statements

Consolidated Financial Statements

**INVERSIONES AGUAS METROPOLITANAS S.A. AND
SUBSIDIARIES**

December 31st, 2023 and 2022

Consolidated Statements of Financial Position
As of December 31, 2023 and 2022 (Thousands of pesos - ThCh\$)

ASSETS	Note	31-12-2023 ThCh\$	31-12-2022 ThCh\$
CURRENT ASSETS			
Cash and cash equivalents	4	110.795.410	180.545.868
Other non-financial assets		7.180.555	4.986.319
Trade and other receivables	5	132.009.297	122.775.410
Accounts receivable from related entities	6	14.381	23.032
Inventories	7	12.812.483	12.790.532
Current tax assets	8	13.965.510	2.124.811
Total current assets other than assets or groups of assets held for disposal classified as held for sale or held for distribution to owners		276.777.636	323.245.972
Non-current assets held for sale	9	3.414	2.812.292
TOTAL CURRENT ASSETS		276.781.050	326.058.264
NON-CURRENT ASSETS			
Other financial assets	10	7.895.863	7.895.863
Other non-financial assets		1.481.897	1.212.641
Rights receivable	5	3.778.724	2.816.288
Intangible assets other than goodwill	11	231.747.713	233.018.981
Capital gain	12	305.171.468	305.171.468
Property, plant and equipment	13	1.805.370.932	1.713.897.351
Right-of-use assets	14	4.310.355	3.998.976
Deferred tax assets	15	59.938.069	57.860.363
TOTAL NON-CURRENT ASSETS		2.419.695.021	2.325.871.931
TOTAL ASSETS		2.696.476.071	2.651.930.195

The accompanying notes 1 through 36 are an integral part of these consolidated financial statements.

Consolidated Statements of Financial Position
As of December 31, 2023 and 2022 (Thousands of pesos - ThCh\$)

LIABILITIES	Note	31-12-2023 ThCh\$	31-12-2022 ThCh\$
CURRENT LIABILITIES			
Other Financial Liabilities	16	155.416.801	74.347.139
Lease liabilities	14	1.756.478	1.402.307
Trade and other accounts payable	17	177.869.738	138.730.009
Accounts payable to related entities	6	1.583.500	5.010.030
Other provisions	18	735.780	17.987.684
Tax liabilities	8	245.000	4.802.933
Current provisions for employee benefits	19	5.985.824	5.694.492
Other non-financial liabilities	20	19.041.225	18.651.560
Total current liabilities other than liabilities included in groups of liabilities for disposal classified as held for sale		362.634.346	266.626.154
TOTAL CURRENT LIABILITIES		362.634.346	266.626.154
NON-CURRENT LIABILITIES			
Other financial liabilities	16	1.125.060.897	1.222.905.987
Lease liabilities	14	2.762.179	2.667.950
Other accounts payable	17	1.181.871	1.188.753
Other provisions	18	1.823.379	1.735.645
Deferred tax liabilities	15	15.207.944	16.239.000
Non-current provisions for employee benefits	19	22.322.555	22.128.779
Other non-financial liabilities	20	7.454.642	8.041.634
TOTAL NON-CURRENT LIABILITIES		1.175.813.467	1.274.907.748
TOTAL LIABILITIES		1.538.447.813	1.541.533.902
EQUITY			
Issued Capital	21	468.358.402	468.358.402
Retained income (loss)	21	203.895.644	181.974.048
Other equity interests	21	(37.268.415)	(37.268.415)
Other reserves	21	80.864.058	78.730.413
Equity attributable to owners of the parent company		715.849.689	691.794.448
Non-controlling interests	22	442.178.569	418.601.845
EQUITY TOTAL		1.158.028.258	1.110.396.293
TOTAL EQUITY AND LIABILITIES		2.696.476.071	2.651.930.195

The accompanying notes 1 through 36 are an integral part of these consolidated financial statements.

**Consolidated Statements of Comprehensive Income by Nature
For the years ended December 31, 2023 and 2022 (Thousands of
pesos - ThCh\$)**

STATEMENTS OF INCOME BY NATURE	Note	31-12-2023	31-12-2022
		ThCh\$	ThCh\$
Income from ordinary activities	24	640.855.854	580.468.054
Raw materials and consumables used		(85.362.422)	(79.574.329)
Employee benefit expenses	19	(76.753.766)	(66.542.438)
Depreciation and amortization expense	11-13-14	(77.697.080)	(74.820.917)
Other expenses, by nature	25	(149.720.736)	(126.198.987)
Other income (losses)	26	3.336.545	(1.521.833)
Income from operating activities		254.658.395	231.809.550
Financial income	26	15.948.850	16.022.604
Financial costs	26	(48.853.914)	(36.613.290)
Impairment gains and reversals of impairment losses (Impairment Losses) determined in accordance with MFRS 9 on financial assets	23	(12.316.346)	(13.830.357)
Exchange gains (losses) in foreign currencies	27	1.945.731	(853.529)
Income per readjustable units	28	(45.658.660)	(115.252.738)
Income before taxes		165.724.056	81.282.240
Income tax expenses	15	(33.886.203)	2.577.179
Income from continuing operations		131.837.853	83.859.419
Income		131.837.853	83.859.419
Income attributable to			
Income attributable to the owners of the controlling company		65.277.259	41.320.156
Income, attributable to non-controlling interests	22	66.560.594	42.539.263
Income		131.837.853	83.859.419
Income per share			
Income per basic share in continued operations(\$)	30	65,277	41,320
Income per basic share (\$)		65,277	41,320

The accompanying notes 1 through 36 are an integral part of these consolidated financial statements.

Consolidated Statements of Comprehensive Income by Nature
For the years ended December 31, 2023 and 2022 (Thousands of
pesos - ThCh\$)

COMPREHENSIVE INCOME STATEMENTS	Note	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Income		131.837.852	83.859.419
OTHER COMPREHENSIVE INCOME			
Components of other comprehensive income that will not be reclassified to profit or loss for the period, before taxes			
Income (losses) on revaluation of land		-	(5.935.887)
Income actuarial (losses) under defined benefit plans	19	(225.558)	(2.996.165)
Other comprehensive income that will not be reclassified to profit or loss for the period, before taxes		(225.558)	(8.932.052)
Components of other comprehensive income to be reclassified to profit or loss for the period, before taxes			
Cash flow hedges			
Income (losses) from cash flow hedges		5.833.663	(7.407.754)
Total other comprehensive income that will not be reclassified to income for the period		5.833.663	(7.407.754)
Other components of other comprehensive income, before income tax		5.608.105	(16.339.806)
Income taxes relating to components of other comprehensive income that will not be reclassified to profit or loss for the period			
Income tax (loss) related to the revaluation of land		-	1.602.689
Taxes Income (loss) from cash flow hedges		60.901	808.965
Income taxes relating to components of other comprehensive income that will not be reclassified to profit or loss for the period		60.901	2.411.654
Income taxes relating to components of other comprehensive income to be reclassified to income for the period			
Taxes Income (loss) from cash flow hedges		(1.575.089)	2.000.094
Total income taxes related to components of other comprehensive income that will not be reclassified to income for the period		(1.575.089)	2.000.094
Total other comprehensive income		4.093.917	(11.928.058)
TOTAL COMPREHENSIVE INCOME		135.931.769	71.931.361
Comprehensive income attributable to			
Comprehensive income attributable to the owners of the controlling company		67.328.406	35.343.932
Comprehensive income attributable to non-controlling interests		68.603.363	36.587.429
Comprehensive income total		135.931.769	71.931.361

The accompanying notes 1 through 36 are an integral part of these consolidated financial statements.

Consolidated Statements of Direct Cash Flows
For the financial years ended December 31, 2023 and 2022
(Thousands of pesos - ThCh\$)

Statement of Direct Cash Flows	Note	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Proceeds from sales of goods and services rendered		735.405.398	651.478.729
Other income from operating activities		4.077.222	5.590.272
Types of receivables from operating activities		739.482.620	657.069.001
Payments to suppliers for the supply of goods and services		(273.936.432)	(237.818.122)
Payments to and on behalf of employees		(80.397.420)	(66.702.229)
Payments for premiums and benefits, annuities and other obligations arising from underwritten policies		(8.671.982)	(6.002.433)
Other payments for operating activities		(50.568.111)	(47.875.512)
Types of cash payments from operating activities		(413.573.945)	(358.398.296)
Interest paid		(48.001.819)	(36.617.942)
Interest received		16.092.060	12.776.309
Income taxes (paid) refunded		(53.505.003)	(30.117.090)
Other cash inflows (outflows)		(12.571.148)	(3.654.564)
Cash flows from operating activities		(97.985.910)	(57.613.287)
Cash flows provided by (used in) operating activities		227.922.765	241.057.418
Amounts from sales of property, plant and equipment		5.001.192	646.541
Purchases of property, plant and equipment		(149.645.668)	(161.366.864)
Purchases of intangible assets		(4.494.138)	(5.180.385)
Other cash inflows (outflows)		(863.678)	-
Cash flows from (used in) investing activities		(150.002.292)	(165.900.708)
Amounts from long-term borrowings		11.415.588	58.736.661
Amounts from short-term borrowings		-	30.000.000
Amounts from borrowings, classified as financing activities		11.415.588	88.736.661
Loan repayments		(70.379.714)	(73.747.049)
Dividends paid		(88.706.805)	(74.159.334)
Cash flows from (used in) financing activities		(147.670.931)	(59.169.722)
Increase (decrease) in cash and cash equivalents, before the effect of exchange rate changes		(69.750.458)	15.986.988
Net increase (decrease) in cash and cash equivalents		(69.750.458)	15.986.988
Cash and cash equivalents at the beginning of the period		180.545.868	164.558.880
Cash and cash equivalents at the end of the period	4	110.795.410	180.545.868

The accompanying notes 1 through 36 are an integral part of these consolidated financial statements.

Statements of Changes in Net Equity
For the financial years ended December 31, 2023 and 2022
(Thousands of pesos -ThCh\$)

Statements of Changes in Equity	Note	Issued Capital	Other equity interests	Income (losses) accrued	Reserves				Total other reserves	Equity attributable to owners of controlled company	Non-controlling interests	Total equity
					Revaluation surplus	Cash flow hedge reserve	Share-based payment reserve	Actuarial gains or losses reserve for defined benefit plans				
Beginning balance as of 01-01-2023		468.358.402	(37.268.415)	181.974.048	81.439.777	(2.709.364)	-	-	78.730.413	691.794.448	418.601.845	1.110.396.293
Income		-	-	65.277.259	-	-	-	-	-	65.277.259	66.560.594	131.837.853
Other comprehensive income		-	-	-	-	2.133.645	-	(82.497)	2.051.148	2.051.148	2.042.769	4.093.917
Comprehensive income		-	-	65.277.259	-	2.133.645	-	(82.497)	2.051.148	67.328.407	68.603.363	135.931.770
Dividends		-	-	(43.278.430)	-	-	-	-	-	(43.278.430)	(45.032.560)	(88.310.990)
Decrease due to transfers and other changes		-	-	(77.233)	-	-	-	82.497	82.497	5.264	5.921	11.185
Total changes in equity		-	-	21.921.596	-	2.133.645	-	-	2.133.645	24.055.241	23.576.724	47.631.965
Ending balance at 12/31/2023	21	468.358.402	(37.268.415)	203.895.644	81.439.777	(575.719)	-	-	80.864.058	715.849.689	442.178.569	1.158.028.258

Statements of Changes in Equity	Note	Issued Capital	Other equity interests	income (losses) accrued	Reserves				Total other reserves	Equity attributable to owners of controlled company	Non-controlling interests	Total equity
					Revaluation surplus	Cash flow hedge reserve	Share-based payment reserve	Actuarial gains or losses reserve for defined benefit plans				
Beginning balance as of 01-01-2022		468.358.402	(37.268.415)	179.164.900	83.610.810	-	99.173	-	83.709.983	693.964.870	420.425.370	1.114.390.240
Income		-	-	41.320.156	-	-	-	-	-	41.320.156	42.539.263	83.859.419
Other comprehensive income		-	-	-	(2.171.033)	(2.709.364)	-	(1.095.826)	(5.976.223)	(5.976.223)	(5.951.835)	(11.928.058)
Comprehensive income		-	-	41.320.156	(2.171.033)	(2.709.364)	-	(1.095.826)	(5.976.223)	35.343.933	36.587.428	71.931.361
Dividends		-	-	(38.025.750)	-	-	-	-	-	(38.025.750)	(38.437.904)	(76.463.654)
Decrease due to transfers and other changes		-	-	(485.258)	-	-	(99.173)	1.095.826	996.653	511.395	26.951	538.346
Total changes in equity		-	-	2.809.148	(2.171.033)	(2.709.364)	(99.173)	-	(4.979.570)	(2.170.422)	(1.823.525)	(3.993.947)
Ending balance at 12/31/2022	21	468.358.402	(37.268.415)	181.974.048	81.439.777	(2.709.364)	-	-	78.730.413	691.794.448	418.601.845	1.110.396.293

The accompanying notes 1 through 36 are an integral part of these consolidated financial statements.

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Note 1. GENERAL INFORMATION

Inversiones Aguas Metropolitanas S.A. (hereinafter "IAM" or the "Company") and its subsidiaries make up the Inversiones Aguas Metropolitanas S.A. Group (hereinafter the "Group"). Its legal domicile is Apoquindo N°4800, Torre 2, office 2001, 20th floor, Las Condes, Santiago, Chile and its tax identification number is 77.274.820-5.

IAM was incorporated on May 19, 1999, by Aguas de Barcelona S.A. ("AGBAR") and Suez Environnement as a limited liability company, in order to participate in the privatization process of Empresa Metropolitana de Obras Sanitarias ("EMOS"), currently Aguas Andinas S.A.

IAM was awarded the shareholding package in the international bidding carried out by the Corporación de Fomento de la Producción (CORFO), subscribed a capital increase and purchased additional shares in the Stock Exchange, thus controlling 51.2% of the capital stock of Aguas Andinas S.A. (formerly EMOS).

In July 2005, the company became an open stock corporation and restricted its corporate purpose, which was limited to the investment in shares of Aguas Andinas S.A. and the provision of all kinds of advisory, consulting and services related to technology transfer and know-how, technical assistance, business and project management, especially those related to the management and operation of businesses related to the sanitation business.

In November 2005, IAM was listed on the stock exchange, through the placement of a package of shares corresponding to 43.4% of its ownership, which resulted in the inclusion of new shareholders.

During 2006, IAM sold 1.1% of its shares in Aguas Andinas S.A., retaining 50.1% of its shares, which allowed it to maintain control of the company.

In 2007 it implemented an ADR Level I program, which made it possible to trade its shares in the over the counter market in the United States, this program was terminated in 2016.

The Company is the parent company of three sanitation companies in Greater Santiago (Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.). To provide a comprehensive service within its line of business, the Company has non-sanitation subsidiaries, providing services such as the treatment of liquid industrial waste (EcoRiles S.A.), laboratory analysis (Análisis Ambientales S.A.), marketing of materials and other services related to the sanitation sector (Hidrogistica S.A.) and activities associated with water use rights and energy projects derived from facilities and assets of sanitation companies (Aguas del Maipo S.A.).

The Company and its subsidiary Aguas Andinas S.A. are registered in the Securities Register of the Financial Market Commission under No. 912 and No. 346, respectively. The subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered in the Special Registry of Reporting Entities of the Financial Market Commission under No. 170 and No. 2, respectively. As sanitation sector companies, they are regulated by the Superintendence of Sanitary Services, in accordance with Law No. 18,902 of 1989 and Decrees with Force of Law No. 382 and No. 70, both of 1988.

For the purpose of preparing the consolidated financial statements, a group is understood to exist when the parent company has one or more subsidiaries over which the parent company has direct or indirect control. The accounting policies applied in the preparation of the Group's consolidated financial statements are detailed in Note 2.2.

The direct controlling entity is Veolia Inversiones Aguas del Gran Santiago Ltda. ("VIAGSA") with a 50.1% ownership interest, which is controlled by Veolia Inversiones Andina S.A., and is controlled by Agbar S.L.U., an entity based in Spain and one of the largest sanitation services operators in the world, which in turn is controlled by Veolia Environnement (France).

Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1 Basis of preparation

These consolidated financial statements correspond to the consolidated statements of financial position as of December 31, 2023 and 2022 and the consolidated statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2023 and 2022, which have been prepared in accordance with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter "IASB"), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.

The Group complies with the legal conditions of the environment in which it operates, in particular the health care subsidiaries with respect to the regulations of the health care sector. The Group's companies present normal operating conditions in each area in which they carry out their activities, their projections show a profitable operation and they have the capacity to access the financial system to finance their operations, which in the opinion of management determines their capacity to continue as a going concern, as established by the accounting standards under which these consolidated financial statements are issued.

Functional and presentation currency

The financial statements of each of the companies comprising the Group are presented in the currency of the primary economic environment in which such companies operate (functional currency). For purposes of the consolidated financial statements, the results and financial position of each Group Company are expressed in Chilean pesos (rounded in thousands of pesos), which is the functional currency of the Company and its Subsidiaries, and the presentation currency for the consolidated financial statements.

New accounting pronouncements

The standards and interpretations, as well as improvements and amendments to IFRS that have been issued, effective as of the date of these financial statements, are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

	Standards and Amendments	Mandatory application date
IFRS 17	Insurance Contracts	January 1st, 2023
IAS 8	Definition of accounting estimate	January 1st, 2023
IAS 1	Disclosure of accounting policies	January 1st, 2023
IAS 12	Deferred taxes related to assets and liabilities arising from a single transaction	January 1st, 2023
IAS 12	International Tax Reform - Pillar 2 Model Rules	January 1st, 2023

The standards and interpretations, as well as improvements and amendments to IFRS that have been issued but are not yet effective as of the date of these financial statements are detailed below. The Company has not applied these standards early.

	Amendments	Mandatory application date
IAS 1	Classification of liabilities as current or non-current	January 1st, 2024
IFRS 16	Lease liabilities related to sale-leaseback	January 1st, 2024
IAS 7 e IFRS 7	Disclosures on vendor financing arrangements	January 1st, 2024
IAS 21	Lack of interchangeability	January 1st, 2025
IFRS 10 e IAS 28	Consolidated Financial Statements - sale or contribution of assets between an investor and its associate or joint venture	To be determined

The Standards, Amendments and Interpretations described above, which may apply to Inversiones Aguas Metropolitanas S.A. and Subsidiaries, are in the process of evaluation by the Company's Management and it is estimated that the date would not have a significant impact on the consolidated financial statements of the Group in the year of their first application. Management is periodically evaluating these implications.

Responsibility for the information and estimates made

The information contained in these consolidated financial statements is the responsibility of the Company's Board of Directors, which declares that all the principles and criteria included in the International Financial Reporting Standards (IFRS) have been applied. The Board of Directors, at its meeting held on March 13, 2024, approved these consolidated financial statements.

Estimates have been used in the preparation of the consolidated financial statements, such as:

- Revaluation of land
- Useful life of property, plant and equipment and intangibles
- Valuation of assets and purchased goodwill (goodwill or goodwill on investments)
- Impairment losses on assets
- Assumptions used in the actuarial computation of employee termination benefits
- Assumptions used in the fair value calculation of financial instruments
- Revenue from supplies pending invoicing
- Provisions for commitments with third parties
- Risks arising from current litigation

Although these estimates and judgments were made on the basis of the best information available at the date of issuance of these consolidated financial statements, it is possible that events that may occur in the future may make it necessary to modify them (upward or downward) in future periods, which would be recorded prospectively, at the time the variation becomes known, recognizing the effects of such changes in the corresponding future consolidated financial statements.

2.2 Accounting policies

The principal accounting policies adopted in the preparation of these consolidated financial statements are as follows

A. Consolidation basis

The consolidated financial statements include the financial statements of the Company and the entities controlled by the Company (its Subsidiaries). Subsidiaries are those entities over which the Group has the power to direct the relevant activities, is entitled to variable returns from its involvement and has the ability to use that power to influence the amounts of the investor's returns. Subsidiaries are consolidated from the date on which control is transferred to the Group and are excluded from consolidation on the date on which control ceases.

In the consolidation process all transactions, balances, gains and losses between Group entities are eliminated.

The Company and its subsidiaries present uniformity in the policies used by the Group.

The subsidiaries included in the consolidated financial statements of Inversiones Aguas Metropolitanas S.A. are the following:

Subsidiaries	RUT	Country of Origin	Functional Currency	Percentage of direct and indirect shareholdings			
				31-12-2023			31-12-2022
				Direct	Indirect	Total	Total
Aguas Andinas S.A.	61.808.000-5	Chile	CLP	50,10234%	0,00000%	50,10234%	50,10234%
Aguas Cordillera S.A.	96.809.310-K	Chile	CLP	0,00000%	99,99003%	99,99003%	99,99003%
Aguas Manquehue S.A.	89.221.000-4	Chile	CLP	0,00000%	100,00000%	100,00000%	100,00000%
EcoRiles S.A.	96.945.210-3	Chile	CLP	0,00000%	100,00000%	100,00000%	100,00000%
Hidrogistica S.A.	96.828.120-8	Chile	CLP	0,00000%	100,00000%	100,00000%	100,00000%
Análisis Ambientales S.A.	96.967.550-1	Chile	CLP	0,00000%	100,00000%	100,00000%	100,00000%
Aguas del Maipo S.A.	76.190.084-6	Chile	CLP	0,00000%	100,00000%	100,00000%	100,00000%

B. Operational segments

IFRS 8 establishes standards for reporting on operating segments and disclosures related to products and services. Operating segments are defined as components of an entity for which there is separate financial information, which is regularly reviewed by management to make decisions about resources to be allocated to segments and to evaluate their performance.

The Group manages and measures the performance of its operations by business segment. The internally reported operating segments are the following:

- Operations related to the sanitation (water) business.
- Operations not related to the sanitation business (Non Water).

C. Intangible assets other than goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits attributed to the asset will flow to the entity and the cost can be measured reliably.

i. Intangible assets acquired separately

Intangible assets acquired separately are stated at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis using estimated useful lives. The estimated useful lives and amortization method are reviewed at the end of each reporting period and the effect of any change in estimate is accounted for prospectively.

ii. Amortization method for intangible assets

Intangible assets with definite useful life

The amortization method applied by the Company reflects the pattern in which the future economic benefits of the asset are expected to be used by the entity. For this purpose, the Company uses the straight-line method of amortization.

Software

The estimated useful life for software is 4 years. For other assets with a defined useful life, the useful life over which they are amortized corresponds to the periods defined in the contracts or rights that originate them.

Intangible assets with indefinite useful life

Intangible assets with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Directorate of Water, which is part of the Ministry of Public Works.

Determination of useful life

Factors to be considered in estimating useful life include, but are not limited to, the following:

- Legal, regulatory or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions from current or potential competitors.
- Natural factors, climate and technological changes that affect the ability to generate profits.

The useful life may require modifications over time due to changes in estimates as a result of changes in assumptions about the foregoing factors.

D. Capital gains

The goodwill generated in the business combination represents the excess of the cost of acquisition over the Group's interest in the fair value of the assets and liabilities, including the identifiable contingent liabilities of a Subsidiary Company at the acquisition date.

The valuation of the assets and liabilities acquired is made provisionally at the date of acquisition of control of the Company and is reviewed within a maximum period of one year from the date of acquisition. Until the fair value of the assets and liabilities is definitively determined, the excess between the acquisition price and the book value of the Company acquired is provisionally recorded as goodwill.

In the event that the definitive determination of goodwill is made in the financial statements of the year following the year of acquisition of the interest, the prior year's items presented for comparative purposes are modified to incorporate the value of the assets and liabilities acquired and the definitive goodwill from the date of acquisition of the interest.

Goodwill generated prior to the date of our transition to IFRS, i.e. January 1, 2008, is maintained at the net value recorded at that date, while goodwill generated after that date is recorded according to the acquisition method.

The goodwill is not amortized, instead, at the close of each accounting period; an estimate is made as to whether any impairment has occurred that reduces its recoverable value to an amount lower than the net recorded cost. Proceeding if applicable, to the appropriate adjustment for impairment, as required by IAS 36.

E. Property, plant and equipment

The Group uses the cost method for the valuation of Property, Plant and Equipment, except for land, which is valued using the revaluation method. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Land revaluations are performed with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from fair value.

The revaluation surplus, net of related deferred taxes, is recognized in other comprehensive income within equity. However, in the event that a revaluation deficit of the same asset previously recognized as a loss is reversed, such increase is recognized in the statement of income. A decrease in value is recorded in the statement of income, except in the event that such decrease reverses the existing surplus on the same asset that would have been recognized in adjustments for changes in value.

Subsequent costs are included in the value of the initial asset or recognized as a separate asset only when it is likely that the future economic benefits associated with the items of property, plant and equipment will flow to the Group and the cost of the item can be reliably determined. The value of the replaced component is derecognized for accounting purposes. All other repairs and maintenance are charged to income for the year in which they are incurred.

Depreciation method and estimated useful life for property, plant and equipment

The depreciation method applied by the Group reflects the pattern in which the assets are expected to be used by the entity during the period in which they generate economic benefits. For this purpose, the Group uses the straight-line depreciation method over their technical useful lives, which is based on studies prepared by independent experts (external specialist companies). The residual value and useful life of assets are reviewed, and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset exceeds its estimated recoverable amount, its value is immediately reduced to its recoverable amount (Note 32).

Useful lives

The useful lives considered for purposes of calculating depreciation are based on technical studies prepared by specialized external companies, which are reviewed as new information becomes available that allows considering that the useful life of an asset has changed.

The allocation of the total useful life for the assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

1. Nature of the component materials of the equipment or constructions.
2. Operating environment of the equipment.
3. Intensity of use.
4. Legal, regulatory or contractual limitations.

The useful life range (in years) by type of asset is as follows:

Item	Minimum useful life (years)	Maximum useful life (years)
Buildings	25	80
Plant and equipment	5	50
Information technology equipment	4	4
Fixtures and fittings	5	80
Motor vehicles	7	10
Leasehold improvements	5	10
Other property, plant and equipment	5	80

Policy for estimating costs for dismantling, removal or rehabilitation of property, plant and equipment

Due to the nature of the assets being constructed in the Group and given that there are no contractual obligations or other constructive requirements such as those mentioned in IFRS and in the regulatory framework, the concept of decommissioning costs is not applicable at the date of these consolidated financial statements.

Property, plant and equipment sales policy

Income from the sale of property, plant and equipment is calculated by comparing the proceeds obtained with the carrying value and is recorded in the Consolidated Statement of Comprehensive Income.

F. Impairment of tangible and intangible assets except for goodwill

At each reporting date of the Consolidated Statement of Financial Position, the Group reviews the carrying amounts of its tangible and intangible assets with definite useful lives to determine whether there are indicators that such assets have suffered an impairment loss. If such indicators exist, the recoverable amount of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Group estimates the recoverable amount of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested for impairment annually and when there are indicators that the asset may be impaired before the end of that period.

The recoverable amount is the higher of fair value less costs to sell and value in use. In estimating value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects both the current market conditions of the time value of money and the specific risks associated with the asset.

When the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of that asset (or cash-generating unit) is adjusted to its recoverable amount by immediately recognizing an impairment loss in income. When an impairment loss is reversed, the carrying amount of the asset (or cash-generating unit) is adjusted to the revised estimate of its recoverable amount, provided that the adjusted carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior financial years.

G. Leases

The Group evaluates its lease contracts in accordance with IFRS 16, i.e. whether the right to control the use of an identified asset is transferred for a period of time in exchange for consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all the economic benefits from the use of an identified asset; and ii) the right to direct the use of the asset.

When the Group acts as lessee, at the inception of the lease (i.e. on the date the underlying asset is available for use) it records a right-of-use asset and a lease liability in the statement of financial position.

The Group initially recognizes the right-of-use asset at cost, adjusted for any remeasurement of the lease liability, less accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated over the lease term. To determine whether the right-of-use asset is impaired, the same criteria detailed in Note 2.2F are applied.

Lease liabilities are initially measured at the present value of the lease payments, discounted at the company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined.

After the commencement date, the lease liability is increased to reflect the accrual of interest and reduced by lease payments made. In addition, the carrying amount of the liability is premeasured if there is a change in the terms of the lease (changes in the term, in the amount of payments or in the evaluation of a purchase option or change in the amounts payable). Interest expense is recognized as a finance cost in profit or loss for the period.

Short-term leases, equal to or less than one year, or leases of low-value assets are exempt from the application of the recognition criteria described above, recording the payments associated with the lease as an expense on a straight-line basis over the term of the lease.

When the Group acts as lessor, it classifies at the inception of the agreement whether the lease is an operating or finance lease, based on the substance of the transaction. Leases in which substantially all the risks and rewards incidental to ownership of the underlying asset are transferred are classified as finance leases. All other leases are classified as operating leases.

H. Financial assets

Acquisitions and disposals of financial instruments are recognized on the trade date, i.e. the date on which the Group undertakes to acquire or sell the asset. Investments are derecognized when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified into the following categories:

- Financial assets at fair value with changes in income (loss)
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

The Group and its Subsidiaries invest in low-risk instruments, which comply with classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (quotas with very high protection against loss, associated with credit risks / quotas with the lowest sensitivity to changes in economic conditions). Time deposits and contracted covenants are N-1 rated instruments (instruments with the highest capacity to pay principal and interest in the agreed terms and maturities).

The issuing institutions of these instruments correspond to banking companies or subsidiaries of banks with an N-1 risk rating and their instruments have a risk rating of at least AA (with a very high capacity to pay principal and interest on the agreed terms and maturities, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or in the economy).

i. Effective interest rate method

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of interest income or expense over the entire period. The effective interest rate corresponds to the rate that exactly discounts the estimated future cash flows receivable over the expected life of the financial asset, and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair value with changes in other comprehensive income

For the classification of an asset at fair value with effect on other comprehensive income, the principle to be met is the sale of financial assets for which the principal amount plus interest, if any, is expected to be recovered within a specified period of time.

iii. Financial assets at fair value through profit or loss

Financial assets are presented at fair value through income when the financial asset is held for trading or is designated as at fair value through profit or loss.

Financial assets at fair value with changes in income are measured at fair value and any resulting gain or loss is recognized in profit or loss. The net gain or loss recognized in profit or loss includes any dividend or interest received on the financial asset.

The subsidiaries hold shares of Sociedad Eléctrica Puntilla S.A., which have been valued at fair value at the date of acquisition, as established in IFRS 9. They are subsequently measured at cost since there is no active market, according to the same standard.

iv. Financial assets at amortized cost

Loans and receivables

Trade, loans and other receivables are non-derivative financial assets, which have fixed or determinable payments and are not quoted in an active market and are classified as loans and receivables. Loans and receivables are measured at amortized cost using the effective interest rate method, less any impairment losses, except for short-term receivables where the recognition of interest would be immaterial.

Trade and other receivables

Trade debtors correspond to amounts billed for consumption of potable water, sewerage services, sewage treatment and other services and to income accrued for consumption between the date of the last reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded net of the allowance for doubtful accounts or those with a low probability of collection.

The trade debtor policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed for delinquent customers.

Impairment policy for trade and other accounts receivable

The Group periodically evaluates impairment losses affecting its financial assets. The amount is recorded in the allowance account. The carrying amount of the asset is reduced as the allowance account is used and the loss is recognized in the consolidated statement of comprehensive income within "other expenses". When a receivable is uncollectible, it is recorded against the allowance account for accounts receivable based on the expected credit loss model as established in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid invoices, the possibility of collection is marginal, in other words, the probability of recovering an invoiced value is minimal.

In the subsidiaries Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., the debts of customers with more than 8 balances are provisioned at 100%.

Additionally, debts for consumption transformed into payment agreements are provisioned at 100% of the agreed balance.

Notes receivable with overdue debt are provisioned at 100%.

I. Inventories

Materials, spare parts and supplies are stated at acquisition cost, which does not exceed net realizable value. The costing method corresponds to the weighted average cost. Annually, an impairment estimate is made for those materials that are damaged, partially or totally obsolete, or have no turnover in the last twelve months and their market price has fallen by more than 20%.

J. Dividend payment policy

The dividend policy of The Group, as established in Article 79 of Law 18,046 governing corporations, is to distribute at least 30% of the net income of each year. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

In addition to this, and with the prior authorization of the Ordinary Shareholders' Meeting, the remaining 70% may be distributed as an additional dividend, provided that the current level of capitalization of the Company is maintained and that it is compatible with the investment policies of the Company.

K. Foreign currency transactions

Assets and liabilities denominated in foreign currencies are presented at the respective exchange rates in effect at the end of each year, according to the following rates:

Currency	31-12-2023 \$	31-12-2022 \$
US Dollar	877,12	855,86
Euro	970,05	915,95
JPY	6,23	6,52
AUD	599,21	583,01

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency gains and losses resulting from the settlement of these transactions and from the translation at closing exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income. Exceptions to the above are assets and liabilities arising from financial derivative contracts. Differences in the fair value of these hedging contracts are charged to equity.

Exchange differences are recorded in the income statement for the period in which they accrue.

L. Financial liabilities

Loans, obligations with the public and similar are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate, except for those transactions for which hedging contracts have been entered into, which are valued in accordance with the following paragraph.

M. Derivative financial instruments and hedge accounting

The use of derivative financial instruments by the Company and Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.

Derivatives are recorded at fair value at the date of the statement of financial position. In the case of financial derivatives, if their value is positive they are recorded under "Other Financial Assets" and if it is negative under "Other Financial Liabilities".

Changes in fair value are recorded directly in income, unless a derivative has been designated for accounting purposes as a hedging instrument and all the conditions established by IFRS for the application of hedge accounting are met.

The treatment of hedging transactions with derivative instruments is as follows:

Fair value hedges. Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the hedged items, are recorded with a charge or credit to the financial results of the respective income statement accounts.

Hedges of cash flows and net investment in foreign currencies. Changes in the fair value of these derivative financial instruments are recorded for the effective portion directly in an equity reserve called "cash flow hedge", while the ineffective portion is recorded in income. The amount recognized in equity is not transferred to the income statement until the results of the hedged transactions are recorded in the income statement, or until the maturity date of the hedged transactions.

In the event of discontinuation of the hedge, the accumulated loss or gain at that date in equity is maintained until the underlying hedged transaction is realized. At that time, the accumulated gain or loss in equity will be reversed in the income statement affecting that transaction.

At the close of each year, financial instruments are stated at fair value. In the case of derivatives not traded in formal markets, the Group uses assumptions for their valuation based on market conditions at that date.

Effectiveness. A hedge is considered highly effective when changes in the fair value or cash flows of the underlying directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument with an effectiveness in the range of 80% to 125%.

Implicit derivative. The Group also evaluates the existence of embedded derivatives in contracts and financial instruments to determine whether their characteristics and risks are closely related to the host contract provided that the whole is not being accounted for at fair value. If they are not closely related, they are recorded separately and the changes in value are recognized directly in the consolidated statement of income.

N. Provisions and contingent liabilities

Provisions are recognized when the Group has a present obligation as a result of past events, for which it is likely that the Group will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified on the basis of the best information available on the event and its consequences, and are re-estimated at each accounting close. The provisions recorded are used to face the specific risks for which they were originally recognized, and are reviewed, in whole or in part, when such risks disappear or decrease.

Contingent liabilities are all those possible obligations arising from past events, whose future materialization and associated financial loss is estimated to be unlikely. In accordance with IFRS, the Group does not recognize any provision for these items, although, as required by the same standard, they are detailed in Note 18.

O. Employee benefits

The obligations for severance payments estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. are recorded at actuarial value, determined using the projected unit credit method. Actuarial gains and losses on severance indemnities arising from changes in estimates of turnover rates, mortality, salary increases or discount rates are determined in accordance with IAS 19 in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings.

Aguas Andinas S.A.

The severance payment for years of service at Aguas Andinas S.A. is governed by the provisions of the Labor Code, except for the amount of the severance payment accrued at July 31, 2002, which is adjusted quarterly according to the variation of the consumer price index. For those employees who are part of the collective bargaining agreements in force, the payment factor for dismissal is 1.45 salaries, excluding voluntary resignation, without limits on the amount and years; this also applies to those employees who, in their individual employment contract, were granted the same benefit. Also, the aforementioned collective bargaining agreement establishes that employees who retire from Aguas Andinas S.A., and make their retirement effective within 120 days from the date on which they reach the legal retirement age, may access the benefit detailed in the collective bargaining agreement, and continue to accrue this benefit after July 2002.

Aguas Cordillera S.A. y Aguas Manquehue S.A.

The severance payment for years of service in Aguas Cordillera S.A. and Aguas Manquehue S.A. is governed by the provisions of the Labor Code, except for the amount of severance payment accrued as of December 31, 2002, which is adjusted quarterly according to the variation of the consumer price index. For those employees who are part of the collective bargaining agreements in force, the payment factor for dismissal is 1 salary, excluding voluntary resignation, without limits on the amount and years, this also applies to those employees who, in their individual employment contract, were granted the same benefit. Also, the aforementioned collective bargaining agreements establish that employees retiring from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002. There are no benefits of this nature for the other subsidiaries.

There are no benefits of this nature for the other subsidiaries.

P. Income tax and deferred taxes

The income tax expense corresponds to the sum of income tax payable and the change in deferred tax assets and liabilities.

Income tax payable is determined based on the taxable income for the financial year. The Group's income tax payable is calculated using the tax rates that have been approved, or are in the last approval process, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of taxable income and are accounted for in accordance with the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which such differences can be utilized. Deferred tax assets or liabilities are not recognized if the temporary differences arise from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect taxable profit or financial results.

The carrying amount of deferred tax assets is reviewed at each statement of financial position date and reduced to the extent that it is no longer likely that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates that are expected to be in effect for the period in which the liability is settled or the asset realized, based on tax rates that have been enacted or substantively enacted by the end of the statement of financial position period. The measurement of deferred tax assets and liabilities reflects the tax consequences that would result from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amounts of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and they relate to the same entity and tax authority.

Q. Ordinary revenue

Revenue recognition policy

The Group determined its recognition and measurement of revenue from ordinary activities based on the principle that revenue is recognized at an amount that reflects the consideration to which the entity expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied based on a five-step model:

- 1) identification of the contract with the customer;
- 2) identification of the performance obligations of the contract;
- 3) determination of the transaction price;
- 4) allocation of the transaction price to the performance obligations; and
- 5) revenue recognition when (or as) the performance obligations are satisfied.

Revenue recognition policy for sales of goods

Revenue from sales of goods is recognized once the significant risk and rewards of ownership of the goods have been transferred, the Group retains no relationship with the asset sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the sale will flow to the company, and the costs incurred in the transaction are also reliably measurable.

Revenue recognition policy for sales of services

Revenue from the sale of services is measured at fair value. Billings are made on the basis of actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that revenue is recognized when it is transferred to the customer and recovery is considered probable, the associated costs and possible discounts for erroneous collections can be estimated reliably.

The service area of the sanitation companies is divided into billing groups, which determines dates for readings and subsequent billing. This process is developed based on a monthly calendar, which generates that at the end of each month there are unread and, therefore, unbilled consumptions.

For billing groups that have information on the basis of consumption actually read, the corresponding tariff will be applied.

In those cases in which the Group does not have all the consumption read (meter readings), the best estimate of those revenues pending billing will be made, that is, based on the physical data of the previous month valued at the rate in force, considering in both cases (billing or estimate) the normal rate or overconsumption, as appropriate.

The transfer of risks and benefits varies according to the line of business of the company. For the sanitary services companies, the provision of services and all associated charges are made according to actual consumption and a monthly provision is made for consumption made and not billed based on previous invoicing. For the subsidiaries Análisis Ambientales S.A., EcoRiles S.A., Hidrogistica S.A. and Aguas del Maipo S.A., billing and any provision is made on the basis of work performed.

Method for determining service termination status

The provision of sanitary services is verified through the measurement of consumption, in accordance with the provisions of the associated legal regulations, while for the non-sanitary Subsidiaries, once the services have been concluded and/or the respective reports have been issued.

Revenues from agreements with developers are recorded as ordinary revenues to the extent that certain conditions stipulated in each contract are met, which ensure that the associated economic benefit will flow to the Group.

R. Income per share

Basic earnings per share are calculated by dividing the profit (loss) attributable to equity holders of the Parent Company by the weighted average number of common shares outstanding.

The Group has not carried out any potentially dilutive transactions involving diluted earnings per share other than basic earnings per share.

S. Environmental Information

Assets of an environmental nature are considered to be those that are used on a lasting basis in the activity of the Subsidiaries, whose main purpose is the minimization of adverse environmental impacts and the protection and improvement of the environment, including the reduction or elimination of future pollution from the operations of the Subsidiaries.

These assets are valued at acquisition cost. The Subsidiaries amortize these items on a straight-line basis over the estimated remaining useful lives of the different elements.

T. Consolidated cash flow statements

The statement of cash flows includes cash movements during the period, which include value added tax (VAT), determined by the direct method and with the following criteria:

Cash and cash equivalents: represent inflows and outflows of cash and cash equivalents, which are short-term investments with high liquidity and low risk of changes in value (term of less than three months from the date of contracting and without restrictions).

Operating activities: represent activities typical of the normal business operations of the Company and its Subsidiaries, as well as other activities not classified as investing or financing activities.

Investing activities: represent activities of acquisition, sale or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

Financing activities: represent activities that produce changes in the amount and composition of shareholders' equity and liabilities that are not part of ordinary activities.

U. Capitalized financing costs

Interest-bearing loan policy

Loan costs that are directly attributable to the acquisition, construction or production of assets that meet the conditions for qualification, are capitalized, being part of the cost of such assets.

Interest cost capitalization policy

Interest paid or accrued on debt financing qualifying assets is capitalized, as stipulated in IAS 23. The aforementioned IAS 23 establishes that when the Entity acquires debt for the purpose of financing investments, the interest on such debt must be deducted from financial expense and incorporated into the financed construction work, up to the total amount of such interest, applying the respective rate to the disbursements made at the date of presentation of the financial statements.

V. Non-current assets held for sale or for distribution to owners

The Group classifies as non-current assets (or group of assets for disposal) held for sale, property, plant and equipment, intangible assets, investments in associates, joint ventures and disposal groups (group of assets to be disposed of together with their directly associated liabilities), for which at the closing date of the statement of financial position active efforts have been initiated for their sale, and it is highly probable that the transaction will be completed during the twelve-month period following that date.

Assets or groups subject to divestiture classified as held for sale are valued at the lower of their carrying amount or fair value minus costs to sell, and are no longer depreciated as soon as they acquire this classification.

Non-current assets held for sale and components of disposal groups classified as held for sale or held for distribution to owners are presented in the consolidated financial statements as follows:

Assets in a single line item called "Non-current assets or groups of assets for disposal classified as held for sale". Liabilities that are part of a group of assets for disposal classified as held for sale shall be presented in the statement of financial position separately from other liabilities, i.e. in the line item "Liabilities included in groups of assets for disposal classified as held for sale". These assets and liabilities will not be offset, nor will they be presented as a single amount.

In the statement of comprehensive income, a single amount comprising the total after-tax result of discontinued operations and the after-tax gain or loss recognized on measurement at fair value less costs to sell, or on disposal of the assets or disposal groups constituting the discontinued operation, is reported under the caption "Income (loss) from discontinued operations".

W. Reclassifications

For the period ended December 31, 2023, certain reclassifications have been made to facilitate comparison as of December 31, 2022 as follows:

Reclassifications	Increase/ (Decrease) ThCh\$
Statement of comprehensive income by nature:	
Income from ordinary activities	5.002.609
Financial income	(5.002.609)
Statements of changes in equity:	
Accumulated income (loss)	2.709.364
Cash flow hedge reserve	(2.709.364)

Note 3. RISK MANAGEMENT

The main objectives of financial risk management are to ensure the availability of funds to meet financial commitments and to protect the value of the cash flows, assets and liabilities of the Group.

This management is based on the identification of risks, the determination of the tolerance of each risk, the hedging of these financial risks and the control of the operations of the hedges established. To achieve the objectives, the financial risk management is based on hedging all significant exposures, provided that suitable instruments are available and the cost is reasonable.

i. Credit risk

Credit risk is the possibility of financial loss resulting from non-compliance by our counterparties (customers) with their obligations.

The Sanitation Subsidiaries have an atomized market, which implies that the credit risk of a particular client is not significant.

The objective of the Group is to maintain minimum levels of uncollectibility. There is a credit policy, which establishes the conditions and types of payment, as well as the conditions to be agreed upon for delinquent customers. The management processes are: control, estimate and evaluate uncollectible in order to take corrective actions to achieve the proposed compliance. One of the main actions and measures to maintain low levels of uncollectible is to cut off the supply.

It should be pointed out that the sanitary subsidiaries voluntarily decided to suspend the service interruption due to late payment of their bills during the State of Catastrophe, in accordance with the Basic Services Law No. 21,249 in force until December 31, 2021.

On February 11, 2022, Basic Services Law No. 21,423 was published in the Official Gazette, which partially resolves the debt incurred during the pandemic by the most vulnerable sanitary service customers with an average consumption of no more than 15 cubic meters of potable water per month. The debt and subsidy will be prorated in 48 successive monthly installments. Each installment may not exceed 15% of the average monthly consumption. The portion of the debt not covered by the subsidy will be extinguished, which will be recognized as a tax accepted expense.

The credit risk analysis method is based on the expected credit loss model, as established by IFRS 9. Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid invoicing, the probability of recovering an invoiced value is minimal. Consequently, as from the ninth month's billing, an impairment of the account receivable is immediately recognized, i.e. the delinquent customer is identified and the amount of the allowance is determined (it is not a percentage of the total portfolio). In addition, the debts for consumption transformed into agreements and the documents receivable with overdue debt are provisioned at 100%.

As of December 31, 2023 and 2022 the credit risk balances are ThCh\$53,585,991 and ThCh\$45,399,651 respectively (see Note 5).

ii. Liquidity risk

Liquidity risk is the possibility that the Group will encounter difficulties in meeting its obligations associated with financial liabilities that are settled by delivery of cash or other financial assets and will not be able to fund its commitments, such as long-term investments and working capital requirements, at reasonable market prices.

Management monitors the Group's liquidity reserve forecasts based on expected cash flows.

A number of preventive measures are used to manage liquidity risk, such as:

- Diversify financing sources and instruments.
- Agree with creditors on maturity profiles that do not concentrate high amortizations in a single period.

Maturity profile (cash flows not discounted)

Maturity profile	Up to 90 days		From 91 days to 1 year		From 13 months to 3 years		More than 3 years to 5 years		More than 5 years	
	ThCh\$	Contract interest rate	ThCh\$	Contract interest rate	ThCh\$	Contract interest rate	ThCh\$	Contract interest rate	ThCh\$	Contract interest rate
AFR	6.573.052	3,81%	21.163.976	3,32%	42.097.864	2,34%	42.718.097	3,24%	93.254.630	2,13%
Bank loans	3.607.855	2,43%	115.358.013	2,56%	123.066.299	9,65%	32.676.667	8,80%	-	0,00%
Bonds	11.064.853	1,80%	31.044.599	1,80%	62.968.642	1,80%	56.008.832	3,45%	1.036.668.878	3,45%
Lease liabilities	438.228	4,39%	1.318.250	4,39%	1.635.333	4,01%	978.008	4,00%	148.838	4,62%
Trade and other accounts payable	166.984.324	0,00%	11.152.486	0,00%	530.591	0,00%	280.082	0,00%	371.198	0,00%
Totals	188.668.312		180.037.324		230.298.729		132.661.686		1.130.443.544	

Liquidity risk is monitored periodically in order to perceive, detect and correct deviations to mitigate potential impacts on income.

iii. Interest rate risk

The Group has a fee structure that combines fixed and variable rates as follows:

Debt instrument	Rate	%
Bank loans	Variable	8,48%
Bank loans	Fixed	10,46%
Bonds	Fixed	66,05%
AFR	Fixed	14,21%
Derivative	Fixed	0,45%
Lease liability	Fixed	0,35%
Total		100,00%

Interest rate sensitization analysis

A rate analysis is performed, with respect to the ABR (Active Banking Rate), assuming that all other variables remain constant. The method consists of measuring the positive or negative variation of the nominal ABR at the reporting date with respect to the average ABR of the last loan fixation.

The analysis is based on historical data with respect to the average daily market price of the 180-day ABR for the last 3 years as of the report filing date.

Company	Nominal Debt Amount (ThCh\$)	Variable rate	Pts (+/-)	Impact on Income (ThCh\$) (+/-)
Consolidated - Inversiones Aguas Metropolitanas S.A.	117.508.675	ABR Rate	190	2.228.512

Nota 4. CASH AND CASH EQUIVALENTS

The composition of this item is as follows:

Cash and cash equivalents	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Banks	5.346.594	2.117.396
Time deposits	94.498.478	171.423.689
Mutual funds	10.950.338	7.004.783
Totals	110.795.410	180.545.868

Cash equivalent corresponds to financial assets in time deposits and mutual funds with maturities of less than 90 days from the date of the transaction giving rise to them.

Detail of certain items of the cash flow statement

- Other charges for operating activities: these correspond to services related to the operation of the business, mainly agreements entered into with developers.
- Other payments for operating activities: correspond to the payment of monthly taxes.
- Other outflows for investment activities: correspond mainly to interest associated with bond issues, which have been capitalized as a result of investments in property, plant and equipment.

There are no legal restrictions preventing the immediate availability of cash and cash equivalent balances used by the Group.

Cash equivalents

The detail by type of financial instruments in each company is as follows:

Company	Instruments	31-12-2023	31-12-2022
		ThCh\$	ThCh\$
Aguas Andinas S.A.	Time deposit	88.546.101	169.655.218
Aguas Cordillera S.A.	Time deposit	3.266.177	-
Aguas Manquehue S.A.	Time deposit	681.000	-
Ecoriles S.A.	Time deposit	2.005.200	1.688.395
Análisis Ambientales S.A.	Time deposit	-	80.076
Aguas Andinas S.A.	Mutual Funds	6.829.936	3.151.717
Aguas Cordillera S.A.	Mutual Funds	523.238	1.623.449
Aguas Manquehue S.A.	Mutual Funds	133.000	1.241.343
Hidrogástica S.A.	Mutual Funds	1.701.118	367.102
Ecoriles S.A.	Mutual Funds	1.422.910	459.127
Análisis Ambientales S.A.	Mutual Funds	340.136	162.045
Totals		105.448.816	178.428.472

The Company and Subsidiaries make investments with portfolio limits of a maximum of 40% of the total per issuing Institution, and limits per instrument corresponding to: mutual funds, 10% of the effective equity of the mutual fund and time deposits, 10% of the effective equity of the bank.

Note 5. TRADE AND OTHER RECEIVABLES AND RIGHTS RECEIVABLE

The composition of trade receivables (current and non-current) as of December 31, 2023 and 2022 is as follows:

Credit risk	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Gross trade accounts receivable exposure	168.409.768	161.859.008
Gross exposure notes receivable	1.509.402	1.136.765
Gross exposure other receivables	7.589.377	4.857.013
Current trade and other receivables, gross	177.508.547	167.852.786
Allowance for doubtful accounts receivable	(45.499.250)	(45.077.376)
Current trade and other receivables, net	132.009.297	122.775.410
Gross exposure other receivables	4.241.254	3.138.563
Rights receivable, non-current	4.241.254	3.138.563
Estimates for risks on accounts receivable	(462.530)	(322.275)
Rights receivable non-current, net	3.778.724	2.816.288
Net exposure, risk concentrations	135.788.021	125.591.698

In accordance with the policy of the Group, debts for consumption transformed into payment agreements are fully provisioned. see Note 2.2. Letter H numeral iv. Impairment policy for trade and other receivables.

The main variation as of December 31, 2023 is presented in trade debtors (increase of ThCh\$6.550.760 when compared to December 31, 2022).

During 2023, there is a decrease in commercial debts with respect to December 2022, in the Commercial Debt not overdue less than or equal to 8 months for an amount of ThCh\$2.700.456, this is explained as a result of the improvement in the collection management.

There are no customers with sales representing 10% or more of its consolidated revenues and no material restrictions on accounts receivable requiring disclosure for the periods ended December 31, 2023 and 2022.

The changes in the allowance for doubtful accounts are as follows:

Movement in credit risk accounts receivable	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Initial balance	(45.399.651)	(38.982.547)
Increase in existing provisions	(12.316.346)	(13.830.357)
Others	11.754.217	7.413.253
Movement, totals	(562.129)	(6.417.104)
Final balance	(45.961.780)	(45.399.651)

The breakdown of gross debt by age is as follows:

Age of the gross debt	31-12-2023 ThCh\$	31-12-2022 ThCh\$
less than three months	142.105.845	116.221.034
between three and six months	4.358.449	5.658.916
six to eight months	2.282.328	3.149.878
more than eight months	33.003.179	45.961.521
Totals	181.749.801	170.991.349

In accordance with IFRS 7 Financial Instruments, a detail of the gross overdue debt by age is presented as follows:

Gross overdue debt does not include covenanted debt	31-12-2023 ThCh\$	31-12-2022 ThCh\$
less than three months	17.552.846	18.017.601
between three and six months	3.612.852	3.417.121
six to eight months	2.038.983	1.581.266
Totals	23.204.681	23.015.988

Past-due debt consists of all amounts for which the counterparty failed to make a payment when contractually due. In accordance with the Group's policy, customers with overdue balances of less than 8 months are not provisioned.

As of December 31, 2023 and 2022, the analysis of the gross exposure of current trade debtors and current and non-current notes receivable for the repackaged and non-repackaged portfolio is as follows:

Trade Accounts Receivable	December 31st, 2023					
	Non-repackaged portfolio		Repackaged portfolio		Total gross portfolio	
	Nº of customers	Gross amount ThCh\$	Nº of customers	Gross amount ThCh\$	Nº of customers	Gross amount ThCh\$
Not overdue	29.336	9.813.344	-	-	29.336	9.813.344
Between 1 and 30 days	1.043.952	91.312.255	6.626	181.884	1.050.578	91.494.139
Between 31 and 60 days	231.829	12.943.141	13.124	620.807	244.953	13.563.948
Between 61 and 90 days	66.069	4.027.008	16.711	914.814	82.780	4.941.822
Between 91 and 120 days	31.251	1.888.170	7.871	534.664	39.122	2.422.834
Between 121 and 150 days	19.522	1.311.242	6.746	579.341	26.268	1.890.583
Between 151 and 180 days	12.175	1.166.741	6.097	622.322	18.272	1.789.063
Between 181 and 210 days	12.964	1.340.686	5.313	606.960	18.277	1.947.646
Between 211 and 250 days	7.715	967.389	5.612	848.304	13.327	1.815.693
More than 251 days	60.302	3.339.106	95.174	36.900.992	155.476	40.240.098
Totals	1.515.115	128.109.082	163.274	41.810.088	1.678.389	169.919.170

Trade Accounts Receivable	December 31st, 2022					
	Non-repackaged portfolio		Repackaged portfolio		Total gross portfolio	
	Nº of customers	Gross amount ThCh\$	Nº of customers	Gross amount ThCh\$	Nº of customers	Gross amount ThCh\$
Not overdue	28.590	8.598.199	-	-	28.590	8.598.199
Between 1 and 30 days	1.161.996	84.212.013	36.163	131.184	1.198.159	84.343.197
Between 31 and 60 days	235.812	12.609.353	10.770	393.752	246.582	13.003.105
Between 61 and 90 days	89.587	6.477.997	15.312	857.461	104.899	7.335.458
Between 91 and 120 days	28.180	1.838.119	6.991	483.559	35.171	2.321.678
Between 121 and 150 days	17.777	1.342.967	5.795	424.188	23.572	1.767.155
Between 151 and 180 days	11.848	1.056.877	5.273	513.205	17.121	1.570.082
Between 181 and 210 days	8.901	954.134	4.791	565.785	13.692	1.519.919
Between 211 and 250 days	6.365	828.738	5.338	801.219	11.703	1.629.957
More than 251 days	65.106	5.161.674	76.171	35.745.349	141.277	40.907.023
Totals	1.654.162	123.080.071	166.604	39.915.702	1.820.766	162.995.773

As of December 31, 2023 and 2022, the analysis of bad and doubtful accounts receivable and in judicial collection is as follows:

Delinquent portfolio and receivables in judicial collection	NON-SECURITIZED PORTFOLIO			
	Non-repackaged portfolio 31-12-2023		Non-repackaged portfolio 31-12-2022	
	Nº of Customers	Portfolio amount ThCh\$	Nº of Customers	Portfolio amount ThCh\$
Delinquent notes receivable	785	361.840	469	339.772
Documents receivable in judicial collection	5	435.546	5	365.399
Totals	790	797.386	474	705.171

As of December 31, 2023 and 2022, the credit risk analysis is as follows:

December 31st, 2023			
Provision			Written off debt of the period
Non-repackaged portfolio ThCh\$	Repackaged portfolio ThCh\$	Total Provision ThCh\$	
(4.151.693)	(41.810.087)	(45.961.780)	11.754.217

December 31st, 2022			
Provision			Written off debt of the period
Non-repackaged portfolio ThCh\$	Repackaged portfolio ThCh\$	Total Provision ThCh\$	
(5.483.948)	(39.915.703)	(45.399.651)	7.413.380

Note6. RELATED ENTITY DISCLOSURES

Balances and transactions with related entities

Transactions between the Company and its subsidiaries are at market conditions. These transactions have been eliminated in the consolidation process and are not disclosed in this note.

Accounts receivable from related entities

Accounts receivable from related entities are originated in Chile, the currency of the transactions is in pesos, the maturities are 30 days and there are no collaterals.

Tax ID Nº related party	Name of related party	Nature of the relationship	Nature of related party transactions	Term	Collateral	30-06-2023 ThCh\$	31-12-2022 ThCh\$
77.441.870-9	Veolia Soluciones Ambientales Chile S.A.	Controller Related	laboratory analysis and sampling services	30 days	No collateral	6.552	142
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Controller Related	Lease	30 days	No collateral	3.707	6.999
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Controller Related	Expenses refund	30 days	No collateral	575	-
87.803.800-2	Veolia SU Chile S.A.	Controller Related	Income from excess load, laboratory analysis and sampling services	30 days	No collateral	3.547	15.891
Totals						14.381	23.032

Accounts payable to related entities

Accounts payable to related entities are originated in Chile, the currency of the transactions is in Chilean pesos.

Tax ID Nº related party	Name of related party	Nature of the relationship	Nature of related party transactions	Term	Collateral	30-09-2023 ThCh\$	31-12-2022 ThCh\$
76.746.454-1	Biofactoria Andina Spa.	Controller Related	Nitrogen removal and biofactory adaptation plan for the Mapocho-Trebal treatment plant.	30 days	Contract performance bond Amount UF 1,048,050	-	2.474.572
77.441.870-9	Veolia Soluciones Medioambientales Chile S.A.	Controller Related	CCO 2.0 Operational Control Center Update Project, maintenance and support.	30 days	Contract performance bond Amount UF 4,435	251.121	709.355
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Controller Related	Operation of Biogas La Farfana purification plant, control and monitoring of electric energy costs.	30 days	No collateral	-	196.748
No Tax ID Nº	Aquatec Proyectos para el sector del agua S.A.	Controller Related	Technical assistance	30 days	No collateral	302.272	10.249
No Tax ID Nº	Aquatec Proyectos para el sector del agua S.A.	Controller Related	Purchase of materials	30 days	No collateral	237.929	-
96.817.230-1	EPSA Electrica Puntilla S.A.	Director in common	Purchase of water	30 days	No collateral	-	461.216
76.080.553-K	Veolia Solutions Chile Ltda.	Controller Related	Virtual platform	30 days	No collateral	163.810	95.059
76.080.553-K	Veolia Solutions Chile Ltda.	Controller Related	Specialized customer service	30 days	No collateral	125.224	114.902
76.080.553-K	Veolia Solutions Chile Ltda.	Controller Related	Purchase of materials	60 days	No collateral	218.244	669.493
70.009.410-3	Asociación canalistas sociedad del canal del Maipo	Director in common	Purchase of water, electricity and interconnections.	30 days	No collateral	12.881	24.283
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Relacionada al Controlador	Studies and Consulting	30 days	No collateral	267.072	59.609
No Tax ID Nº	Logistium , Servicios Logísticos S.A.	Relacionada al Controlador	Operational supplies	30 days	No collateral	-	186.617
77.329.730-4	Veolia Inversiones Aguas del Gran Santiago Ltda.	Controller	Lease	30 days	No collateral	4.947	7.927
Totals						1.583.500	5.010.030

Transactions with related entities

Transactions with related entities are originated in Chile, and the currency of the transactions is in Chilean pesos.

Tax ID Nº of related party	Name of related party	Nature of the relationship	Country of origin	Nature of related party transactions	Type of currency	ThCh\$ 31-12-2023		ThCh\$ 31-12-2022	
						Amount	Effect on income (charge)/credit	Amount	Effect on income (charge)/credit
70.009.410-3	Asociación canalistas sociedad del canal del Maipo	Director in common	CL	Purchase of water, electric power and canal administration.	CLP	5.688.582	(4.780.321)	6.868.550	(5.771.891)
96.817.230-1	EPSA Eléctrica Puntilla S.A.	Director in common	CL	Purchase of water and electric power	CLP	3.081.902	(2.589.834)	4.627.713	(3.888.835)
77.441.870-9	Veolia Soluciones Ambientales Chile S.A.	Controller related	CL	CCO 2.0 Operational Control Center Upgrade Project and Leak Detection with Tracer gas.	CLP	2.061.211	(1.732.111)	4.056.303	(3.408.657)
77.441.870-9	Veolia Soluciones Ambientales Chile S.A.	Controller related	CL	Veolia Telecontrol Service	CLP	652.475	(548.298)	-	-
77.441.870-9	Veolia Soluciones Ambientales Chile S.A.	Controller related	CL	Extension of maintenance and support service	CLP	586.449	(499.374)	-	-
77.441.870-9	Veolia Soluciones Ambientales Chile S.A.	Controller related	CL	Treatment services	CLP	130.541	(110.564)	-	-
76.080.553-K	Veolia Solutions Chile Ltda.	Controller related	CL	Purchase of materials	CLP	145.576	(122.333)	2.291.041	(1.925.245)
76.080.553-K	Veolia Solutions Chile Ltda.	Controller related	CL	Siebel virtual platform maintenance, Aquacis, consulting, evolutionary maintenance and Aquacis licenses.	CLP	2.438.229	(2.045.038)	1.344.590	(868.048)
Sin Rut	Aquatec Proyectos para el sector del agua S.A.	Controller related	CL	Purchase of materials and technical consultancy	CLP	1.655.781	(1.572.728)	-	-
Sin Rut	Aquatec Proyectos para el sector del agua S.A.	Controller related	CL	Control and monitoring of the operation of dams for water supply in Santiago Embalse el Yeso (dam), technical advisory and training.	CLP	-	-	138.135	(138.135)
Sin Rut	Logistium Servicios Logísticos S.A.	Controller related	CL	Operational supplies	CLP	601.155	(601.155)	1.343.176	-
65.113.732-2	Corporación Chilena de Investigación del Agua	Controller related	CL	Research and development consultancy, laboratory analysis and sampling contract.	CLP	365.192	(363.013)	-	-
65.113.732-2	Corporación Chilena de Investigación del Agua	Controller related	CL	Leasing Service	CLP	19.997	16.804	-	-
65.113.732-2	Corporación Chilena de Investigación del Agua	Controller related	CL	Study on management models for resilient urban water infrastructure in relation to hydrological and geological risks, sludge valuation.	CLP	-	-	337.394	(337.394)
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Controller related	CL	Operation and maintenance services of Biogas Plant	CLP	-	-	102.337	(234.966)
76.746.454-1	Biofactoria Andina Spa.	Controller related	CL	Nitrogen removal and adaptation plan for the Mapocho-Trebal treatment plant to a biofactory.	CLP	3.005.964	(2.526.020)	-	-
76.746.454-1	Biofactoria Andina Spa.	Controller related	CL	Operation, maintenance and adaptation of the Biofactory treatment plant.	CLP	-	-	11.520.412	(7.731.920)
76.746.454-1	Biofactoria Andina Spa.	Controller related	CL	Termination of Biofactories contract, purchase of inventories and fixed assets (*).	CLP	-	-	11.483.240	-
77.329.730-4	Veolia Inversiones Aguas del Gran Santiago Ltda	Controller	CL	Dividends paid	CLP	21.632.493	-	19.050.901	-

The materiality criterion for reporting transactions between related companies is amounts greater than M100,000 accumulated.

(*) On March 31, 2022, the Contract for the Development of the Plan for the Adaptation to Biofactories of the Wastewater Treatment Plants of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

Directors' and Directors Committee's compensation

Remuneration paid to the directors of Inversiones Aguas Metropolitanas S.A. and Subsidiaries and directors' committee.

Compensation paid	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Board of Directors	1.076.746	975.814
Directors' Committee	175.498	159.287
Totals	1.252.244	1.135.101

Correspond only to fees associated with their functions as defined and agreed at the Ordinary Shareholders' Meeting.

Detail of related entities and transactions with related entities between Directors and Executives

The Group's management is not aware of the existence of transactions between related parties and directors and/or executives, other than their per diems and compensation.

Note 7. INVENTORIES

The detail by class of inventories as of December 31, 2023 and 2022 is as follows:

Classes of inventories	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Goods	3.065.616	2.325.642
Production supplies	4.704.327	5.698.682
Construction materials	5.046.387	4.874.036
Other inventories	248.950	280.563
Estimated obsolescence	(252.797)	(388.391)
Total de inventories	12.812.483	12.790.532

On March 31, 2022, the Contract for the Development of the Plan for the Adaptation to Biofactories of the Wastewater Treatment Plants of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina S.P.A., was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

The cost of inventories recognized as an expense in the statement of income as of December 31, 2023 and 2022 is ThCh\$38.472.360 y ThCh\$ 23.084.753, respectively.

Additionally, an allowance for impairment of inventories is recorded, which includes amounts related to obsolescence derived from low turnover, obsolescence due to damage and/or its market price is greater than 20%. The changes in the aforementioned allocation are as follows:

Movement of obsolescence estimation	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Opening balance	(388.391)	(131.214)
Provision for price	(6.235)	(4.013)
Provision for obsolescence	(158.324)	(153.380)
Provision for damage	(88.238)	(230.998)
Reversal of provision	388.391	131.214
Totals	(252.797)	(388.391)

Note 8. CURRENT TAXES

The breakdown of current tax assets and liabilities as of December 31, 2023 and 2022 are as follows:

Current tax assets	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Recoverable taxes	1.535.041	515.200
Monthly provisional payments	49.718.707	6.814.031
Credits	707.934	367.426
Income tax provision	(37.996.172)	(5.571.846)
Totals	13.965.510	2.124.811

Current tax liabilities	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Income tax provision	259.166	37.692.333
Provision for income tax article 21 disallowed expenses	120.272	263.509
Provisional monthly payments	(122.923)	(32.649.870)
Loans	(11.515)	(503.039)
Totals	245.000	4.802.933

Note 9. NON-CURRENT ASSETS HELD FOR SALE

As of December 31, 2023 and 2022, the Group classified land for ThCh\$3.414 and ThCh\$2.812.292, respectively, as held for sale in accordance with IFRS 5. The Group has initiated a sale plan for land located in different districts of the Metropolitan Region. This transaction is expected to be completed within the next 12 months.

Non-current assets held for sale	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Book value of land	3.414	2.812.292
Total available-for-sale assets	3.414	2.812.292

Note 10. OTHER FINANCIAL ASSETS

Non-current

Corresponds to the acquisition of shares of Sociedad Eléctrica Puntilla S.A. (EPSA), amounting to ThCh\$7.895.863 as of December 31, 2023 and 2022 (note 2.2 letter H, iii), over which the Group has no control or significant influence.

Associated with this acquisition is an obligation with the Asociación Sociedad de Canalistas del Maipo, related to the commitment not to transfer the water rights in force at the date of the contract for an amount of ThCh\$7.355.177 as of December 31, 2023 and 2022 (note 2.2 letter H, iii), over which the Group has no control or significant influence.

Note 11. INTANGIBLE ASSETS OTHER THAN GOODWILL

The following is the information required regarding the intangible assets of the Group, according to IAS 38 Intangible Assets:

INTANGIBLE ASSETS OTHER THAN GOODWILL	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Trademarks, gross	15.933	15.933
Computer software, gross	73.591.445	71.006.735
Other intangible assets, gross	232.195.037	230.227.529
Intangible assets, gross	305.802.415	301.250.197
Computer software, accumulated amortization	(60.388.243)	(54.751.972)
Other intangible assets, accumulated amortization	(13.666.459)	(13.479.244)
Intangible assets, accumulated amortization	(74.054.702)	(68.231.216)
Trademarks, net	15.933	15.933
Computer software, net	13.203.202	16.254.763
Other intangible assets, net	218.528.578	216.748.285
Intangible assets, net	231.747.713	233.018.981

(*)Corresponds to water rights, easements and others.

Changes in intangible assets as of December 31st, 2023

Changes in intangible assets	Trademarks, net	Computer Software, net	Other Intangible Assets, net	Total ThCh\$
	ThCh\$	ThCh\$	ThCh\$	
Opening balance	15.933	16.254.763	216.748.285	233.018.981
Amortization	-	(5.628.049)	(187.215)	(5.815.264)
Total amortization	-	(5.628.049)	(187.215)	(5.815.264)
Increases (decreases) due to transfers	-	4.877.389	-	4.877.389
Increases (decreases) due to other changes	-	(2.300.901)	1.967.508	(333.393)
Total increases (decreases) for transfers and other changes	-	2.576.488	1.967.508	4.543.996
Changes, Total	-	(3.051.561)	1.780.293	(1.271.268)
Closing Balance	15.933	13.203.202	218.528.578	231.747.713

Changes in intangible assets as of December 31, 2022

Changes in intangible assets	Trademarks, net	Computer Software, net	Other Intangible Assets, net	Total ThCh\$
	ThCh\$	ThCh\$	ThCh\$	
Opening balance	15.933	6.711.121	214.754.105	221.481.159
Amortization	-	(4.730.616)	(187.215)	(4.917.831)
Total amortization	-	(4.730.616)	(187.215)	(4.917.831)
Increases (decreases) due to transfers	-	11.782.698	(1.200)	11.781.498
Increases (decreases) due to other changes	-	2.491.560	2.182.595	4.674.155
Total increases (decreases) for transfers and other changes	-	14.274.258	2.181.395	16.455.653
Changes, Total	-	9.543.642	1.994.180	11.537.822
Closing Balance	15.933	16.254.763	216.748.285	233.018.981

Detailed disclosure of intangible assets (gross value)

Current Fiscal Year: December 31, 2023

Changes in intangible assets	Trademarks, gross ThCh\$	Computer Software, gross ThCh\$	Other Intangible Assets, gross ThCh\$	Total ThCh\$
Opening balance	15.933	71.006.735	230.227.529	301.250.197
Increases (decreases) due to transfers	-	4.877.389	-	4.877.389
Increases (decreases) due to other changes	-	(2.292.679)	1.967.508	(325.171)
Total increases (decreases) for transfers and other changes	-	2.584.710	1.967.508	4.552.218
Changes, Total	-	2.584.710	1.967.508	4.552.218
Closing Balance	15.933	73.591.445	232.195.037	305.802.415

Previous fiscal year: December 31, 2022

Changes in intangible assets	Trademarks, gross ThCh\$	Computer Software, gross ThCh\$	Other Intangible Assets, gross ThCh\$	Total ThCh\$
Opening balance	15.933	56.732.460	228.046.133	284.794.526
Increases (decreases) due to transfers	-	11.782.698	(1.200)	11.781.498
Increases (decreases) due to other changes	-	2.491.577	2.182.596	4.674.173
Total increases (decreases) for transfers and other changes	-	14.274.275	2.181.396	16.455.671
Changes, Total	-	14.274.275	2.181.396	16.455.671
Closing Balance	15.933	71.006.735	230.227.529	301.250.197

Detailed disclosure of intangible assets (accumulated amortization)

Current Fiscal Year: December 31, 2023

Changes in intangible assets	Computer software, accumulated amortization ThCh\$	Other intangible assets, accumulated amortization ThCh\$	Total ThCh\$
Opening balance	(54.751.972)	(13.479.244)	(68.231.216)
Amortization	(5.636.271)	(187.215)	(5.823.486)
Total Amortization	(5.636.271)	(187.215)	(5.823.486)
Increases (decreases) due to other changes	-	-	-
Changes, Total	(5.636.271)	(187.215)	(5.823.486)
Closing Balance	(60.388.243)	(13.666.459)	(74.054.702)

Previous fiscal year: December 31, 2022

Changes in intangible assets	Computer software, accumulated amortization	Other intangible assets, accumulated amortization	Total ThCh\$
	ThCh\$	ThCh\$	
Opening balance	(50.021.339)	(13.292.028)	(63.313.367)
Amortization	(4.730.616)	(187.215)	(4.917.831)
Total Amortization	(4.730.616)	(187.215)	(4.917.831)
Disposals and write-offs	(17)	(1)	(18)
Total disposals and write-offs	(17)	(1)	(18)
Changes, Total	(4.730.633)	(187.216)	(4.917.849)
Closing Balance	(54.751.972)	(13.479.244)	(68.231.216)

Details of significant individual intangible assets (other):

Water rights and easements are the main intangible assets with indefinite useful lives and their breakdown by business is as follows:

Company	31-12-2023			31-12-2022		
	Water rights ThCh\$	Easements ThCh\$	Others ThCh\$	Water rights ThCh\$	Easements ThCh\$	Others ThCh\$
Aguas Andinas S.A.	80.249.767	10.554.311	3.648.961	78.584.443	10.297.137	3.834.511
Aguas Cordillera S.A.	93.795.443	7.761.932	-	93.755.414	7.761.932	-
Aguas Manquehue S.A.	21.937.967	866.673	-	21.934.651	866.673	-
Aguas del Maipo S.A.	13.700	-	-	13.700	-	-
Ecoriles S.A.	13.700	-	-	13.700	-	-
Gestión y Servicios S.A.	13.700	-	-	13.700	-	-
Análisis Ambientales S.A.	13.700	-	-	13.700	-	-
Consolidation Adjustments	(227.481)	(113.795)	-	(227.481)	(113.795)	-
Totals	195.810.496	19.069.121	3.648.961	194.101.827	18.811.947	3.834.511

Intangible assets with indefinite useful lives

Both water rights and easements are rights held by the Group for which it is not possible to establish a finite useful life, i.e., the terms of the economic benefits associated with these assets are indefinite. Both assets are legal rights that do not extinguish and are not subject to restrictions..

Commitments for the acquisition of intangible assets

Commitments for the acquisition of intangible assets for the year 2024 correspond to water rights, easements and software necessary for the normal operation of the Companies of the Group and specifically for the new works under development or previous stages of study, as well as the expansion of the concession areas, which are presented below:

Company	ThCh\$
Aguas Andinas S.A.	2.475.039
Aguas Cordillera S.A.	509.000
Aguas Manquehue S.A.	40.000
Análisis Ambientales S.A.	104.400
Total	3.128.439

Note 12. GOODWILL

The detail of goodwill by the different Cash Generating Units (CGU) or group of CGUs to which it is allocated as of December 31, 2023 and 2022 is as follows:

Tax ID №	Company	31-12-2023		31-12-2022	
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
61.808.000-5	Aguas Andinas S.A.	271.348.419		271.348.419	
96.809.310-K	Aguas Cordillera S.A.	33.823.049		33.823.049	
Total		305.171.468		305.171.468	

Note 13. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment balances as of December 31, 2023 and 2022 are the following:

Property, plant and equipment	Gross values		Accumulated depreciation		Net values	
	31-12-2023	31-12-2022	31-12-2023	31-12-2022	31-12-2023	31-12-2022
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	358.539.292	358.821.969	-	-	358.539.292	358.821.969
Buildings	93.870.006	90.671.513	(25.845.298)	(24.350.041)	68.024.708	66.321.472
Subtotal land and buildings	452.409.298	449.493.482	(25.845.298)	(24.350.041)	426.564.000	425.143.441
Complementary works	51.946.102	49.108.451	(25.056.518)	(23.468.888)	26.889.584	25.639.563
Production facilities	466.749.178	444.632.965	(174.814.229)	(166.698.337)	291.934.949	277.934.628
Potable water networks	563.035.583	532.536.126	(334.462.633)	(327.151.544)	228.572.950	205.384.582
Sewerage networks	545.282.177	517.801.999	(296.661.504)	(284.903.040)	248.620.673	232.898.959
Sewage treatment plants	238.535.888	234.893.790	(81.957.964)	(76.629.927)	156.577.924	158.263.863
Other facilities	194.785.707	182.990.115	(134.492.941)	(125.890.054)	60.292.766	57.100.061
Non-operating assets	1.856.850	1.856.850	(1.664.541)	(1.657.726)	192.309	199.124
Subtotal other property, plant and equipment	2.062.191.485	1.963.820.296	(1.049.110.330)	(1.006.399.516)	1.013.081.155	957.420.780
Machinery	456.415.825	430.931.628	(338.309.121)	(317.239.654)	118.106.704	113.691.974
Transportation equipment	5.674.298	4.865.656	(4.520.191)	(4.314.092)	1.154.107	551.564
Fixtures and fittings	6.655.123	6.587.747	(5.653.980)	(5.420.032)	1.001.143	1.167.715
Computer equipment	15.150.747	14.765.933	(14.127.727)	(13.898.057)	1.023.020	867.876
Leasehold improvements	1.968.047	1.946.226	(1.181.116)	(963.292)	786.931	982.934
Construction in progress	243.653.872	214.071.067	-	-	243.653.872	214.071.067
Totals	3.244.118.695	3.086.482.035	(1.438.747.763)	(1.372.584.684)	1.805.370.932	1.713.897.351

The following is information regarding the main shareholdings of the companies in the Group:

Property, plant and equipment, Net	31-12-2023	Andinas S.A. %	Aguas Cordillera S.A. %	Aguas Manquehue S.A. %	Others %
	ThCh\$				
Land	358.539.292	73%	25%	2%	0%
Buildings	68.024.708	82%	10%	5%	3%
Machinery	118.106.704	76%	16%	5%	3%
Transportation Equipment	1.154.107	99%	0%	0%	1%
Fixtures and fittings	1.001.143	79%	3%	1%	17%
Computer equipment	1.023.020	88%	3%	1%	8%
Leasehold improvements	786.931	3%	0%	0%	97%
Construction in progress	243.653.872	87%	10%	2%	1%
Complementary works	26.889.584	84%	10%	5%	1%
Production facilities	291.934.949	74%	15%	11%	0%
Potable water networks	228.572.950	80%	17%	3%	0%
Sewerage networks	248.620.673	93%	3%	4%	0%
Sewage treatment plants	156.577.924	99%	0%	0%	1%
Other facilities	60.292.766	77%	15%	7%	1%
Non-operating assets	192.309	22%	78%	0%	0%
Totals	1.805.370.932	81%	14%	4%	1%

In accordance with the provisions of IAS 16 paragraph 79 letter d, the Group presents information regarding the fair value of its main assets:

Classes of assets	Cost 31-12-2023 ThCh\$	Fair value 31-12-2023 ThCh\$
Land	358.539.292	358.539.292
Buildings	68.024.708	85.105.339
Complementary works	26.889.584	38.523.335
Production facilities	291.934.949	381.041.381
Potable water networks	228.572.950	347.170.004
Sewerage networks	248.620.673	339.909.885
Sewage treatment plants	156.577.924	164.199.554
Other facilities	60.292.766	65.286.802
Machinery and equipment	118.106.704	119.448.770
Totals	1.557.559.550	1.899.224.362

Reconciliation of changes in property, plant and equipment according to class

As indicated in IAS 16 paragraph 73, information is provided for each of the classes of the property, plant and equipment of the entity.

Detailed disclosures about property, plant and equipment - Net value

Current Fiscal Year: December 31, 2023

Concept	Opening balance	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Loss of control subsidiary	Disposals and write-offs	Subtotal increases (decreases) from transfers and other changes, depreciation, held for sale, disposals and write-offs	Closing balance
Land	358.821.969	1.022	(193.997)	(192.975)	-	-	(89.702)	(282.677)	358.539.292
Buildings	66.321.472	2.579.493	619.000	3.198.493	(1.495.257)	-	-	1.703.236	68.024.708
Subtotal land and buildings	425.143.441	2.580.515	425.003	3.005.518	(1.495.257)	-	(89.702)	1.420.559	426.564.000
Complementary works	25.639.563	2.519.471	317.843	2.837.314	(1.587.293)	-	-	1.250.021	26.889.584
Production facilities	277.934.628	21.218.066	898.481	22.116.547	(8.116.226)	-	-	14.000.321	291.934.949
Potable water networks	205.384.579	21.262.082	9.236.894	30.498.976	(7.310.608)	-	-	23.188.368	228.572.947
Sewerage networks	232.898.959	23.673.814	3.806.847	27.480.661	(11.758.947)	-	-	15.721.714	248.620.673
Sewage treatment plants	158.263.863	2.674.441	967.657	3.642.098	(5.328.037)	-	-	(1.685.939)	156.577.924
Other facilities	57.100.061	10.265.323	1.561.330	11.826.653	(8.633.948)	-	-	3.192.705	60.292.766
Non-operating assets	199.124	-	-	-	(6.815)	-	-	(6.815)	192.309
Subtotal other property, plant and equipment	957.420.777	81.613.197	16.789.052	98.402.249	(42.741.874)	-	-	55.660.375	1.013.081.152
Machinery	113.691.977	20.611.283	8.446.716	29.057.999	(24.571.020)	-	(72.252)	4.414.727	118.106.704
Transportation equipment	551.564	789.602	19.040	808.642	(206.099)	-	-	602.543	1.154.107
Fixtures and fittings	1.167.715	28.182	39.194	67.376	(233.948)	-	-	(166.572)	1.001.143
Computer equipment	867.876	325.046	353.168	678.214	(523.070)	-	-	155.144	1.023.020
Leasehold improvements	982.934	24.393	(2.572)	21.821	(217.824)	-	-	(196.003)	786.931
Construction in progress	214.071.067	(110.849.610)	140.432.418	29.582.808	-	-	-	29.582.808	243.653.875
Property, plant and equipment, net	1.713.897.351	(4.877.392)	166.502.019	161.624.627	(69.989.092)	-	(161.954)	91.473.581	1.805.370.932

Previous fiscal year: December 31, 2022

Concept	Opening balance	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Held for sale	Disposals and write-offs	Subtotal depreciation, held for sale, disposals and write-offs	Closing balance
		ThCh\$	ThCh\$	ThCh\$					
Land	366.245.155	-	399.147	399.147	-	(7.778.067)	(44.266)	(7.423.186)	358.821.969
Buildings	61.289.557	5.272.576	1.186.157	6.458.733	(1.415.939)	-	(10.879)	5.031.915	66.321.472
Subtotal land and buildings	427.534.712	5.272.576	1.585.304	6.857.880	(1.415.939)	(7.778.067)	(55.145)	(2.391.271)	425.143.441
Complementary works	23.484.222	3.297.797	353.075	3.650.872	(1.495.531)	-	-	2.155.341	25.639.563
Production facilities	240.083.101	30.456.295	14.622.299	45.078.594	(7.227.067)	-	-	37.851.527	277.934.628
Potable water networks	193.949.516	13.084.900	5.536.199	18.621.099	(7.186.036)	-	-	11.435.063	205.384.579
Sewerage networks	228.158.348	6.708.300	8.757.783	15.466.083	(10.725.472)	-	-	4.740.611	232.898.959
Sewage treatment plants	152.234.550	10.044.272	1.028.589	11.072.861	(5.043.548)	-	-	6.029.313	158.263.863
Other facilities	51.533.391	11.143.795	3.519.356	14.663.151	(9.096.481)	-	-	5.566.670	57.100.061
Non-operating assets	205.941	-	-	-	(6.817)	-	-	(6.817)	199.124
Subtotal other property, plant and equipment	889.649.069	74.735.359	33.817.301	108.552.660	(40.780.952)	-	-	67.771.708	957.420.777
Machinery	111.805.334	22.409.753	4.598.160	27.007.913	(25.099.931)	-	(21.339)	1.886.643	113.691.977
Transportation equipment	405.042	153.533	115.082	268.615	(122.093)	-	-	146.522	551.564
Fixtures and fittings	1.081.683	300.518	19.676	320.194	(234.162)	-	-	86.032	1.167.715
Computer equipment	821.957	378.754	129.970	508.724	(462.805)	-	-	45.919	867.876
Leasehold improvements	372.175	758.153	64.004	822.157	(211.398)	-	-	610.759	982.934
Construction in progress	228.489.412	(115.790.143)	101.993.096	(13.797.047)	-	-	(621.298)	(14.418.345)	214.071.067
Classes of property, plant and equipment, net	1.660.159.384	(11.781.497)	142.322.593	130.541.096	(68.327.280)	(7.778.067)	(697.782)	53.737.967	1.713.897.351

Detailed disclosures on property, plant and equipment - Gross value

Current Fiscal Year: December 31, 2023

Concept	Opening balance	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Held for sale	Disposals and write- offs	Subtotal depreciation, held for sale, disposals and write- offs	Closing balance
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	358.821.969	1.022	(193.997)	(192.975)	-	(89.702)	(282.677)	358.539.292
Buildings	90.671.513	2.579.493	619.000	3.198.493	-	-	3.198.493	93.870.006
Subtotal land and buildings	449.493.482	2.580.515	425.003	3.005.518	-	(89.702)	2.915.816	452.409.298
Complementary works	49.108.451	2.519.471	318.180	2.837.651	-	-	2.837.651	51.946.102
Production facilities	444.632.965	21.218.066	898.147	22.116.213	-	-	22.116.213	466.749.178
Potable water networks	532.536.126	21.262.082	9.237.375	30.499.457	-	-	30.499.457	563.035.583
Sewerage networks	517.801.999	23.673.814	3.806.364	27.480.178	-	-	27.480.178	545.282.177
Sewage treatment plants	234.893.790	2.674.441	967.657	3.642.098	-	-	3.642.098	238.535.888
Other facilities	182.990.115	10.265.323	1.561.330	11.826.653	-	(31.061)	11.795.592	194.785.707
Non-operating assets	1.856.850	-	-	-	-	-	-	1.856.850
Subtotal other property, plant and equipment	1.963.820.296	81.613.197	16.789.053	98.402.250	-	(31.061)	98.371.189	2.062.191.485
Machinery	430.931.628	20.611.283	8.446.719	29.058.002	-	(3.573.805)	25.484.197	456.415.825
Transportation equipment	4.865.656	789.602	19.040	808.642	-	-	808.642	5.674.298
Fixtures and fittings	6.587.747	28.182	39.194	67.376	-	-	67.376	6.655.123
Computer equipment	14.765.933	325.046	353.168	678.214	-	(293.400)	384.814	15.150.747
Leasehold improvements	1.946.226	24.393	(2.572)	21.821	-	-	21.821	1.968.047
Construction in progress	214.071.067	(110.849.610)	140.432.415	29.582.805	-	-	29.582.805	243.653.872
Property, plant and equipment, gross	3.086.482.035	(4.877.392)	166.502.020	161.624.628	-	(3.987.968)	157.636.660	3.244.118.695

Previous fiscal year: December 31, 2022

Concept	Opening balance	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Held for sale	Disposals and write-offs	Subtotal depreciation, held for sale, disposals and write-offs	Closing balance
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	366.245.155	-	399.147	399.147	(7.778.067)	(44.266)	(7.423.186)	358.821.969
Buildings	84.233.010	5.272.576	1.186.157	6.458.733	-	(20.230)	6.438.503	90.671.513
Subtotal land and buildings	450.478.165	5.272.576	1.585.304	6.857.880	(7.778.067)	(64.496)	(984.683)	449.493.482
Complementary works	45.457.579	3.297.797	353.075	3.650.872	-	-	3.650.872	49.108.451
Production facilities	399.554.371	30.456.295	14.622.299	45.078.594	-	-	45.078.594	444.632.965
Potable water networks	513.915.027	13.084.900	5.536.199	18.621.099	-	-	18.621.099	532.536.126
Sewerage networks	502.335.916	6.708.300	8.757.783	15.466.083	-	-	15.466.083	517.801.999
Sewage treatment plants	223.820.929	10.044.272	1.028.589	11.072.861	-	-	11.072.861	234.893.790
Other facilities	168.327.005	11.143.795	3.519.356	14.663.151	-	(41)	14.663.110	182.990.115
Non-operating assets	1.856.850	-	-	-	-	-	-	1.856.850
Subtotal other property, plant and equipment	1.855.267.677	74.735.359	33.817.301	108.552.660	-	(41)	108.552.619	1.963.820.296
Machinery	404.077.927	22.409.753	4.526.253	26.936.006	-	(82.305)	26.853.701	430.931.628
Transportation equipment	4.594.743	153.533	117.380	270.913	-	-	270.913	4.865.656
Fixtures and fittings	6.253.907	300.518	33.322	333.840	-	-	333.840	6.587.747
Computer equipment	14.257.209	378.754	129.970	508.724	-	-	508.724	14.765.933
Leasehold improvements	1.068.125	758.153	119.948	878.101	-	-	878.101	1.946.226
Construction in progress	228.489.412	(115.790.140)	101.993.096	(13.797.044)	-	(621.301)	(14.418.345)	214.071.067
Property, plant and equipment, gross	2.964.487.165	(11.781.494)	142.322.574	130.541.080	(7.778.067)	(768.143)	121.994.870	3.086.482.035

Detailed disclosure of property, plant and equipment - Accumulated Depreciation

Current Fiscal Year: December 31, 2023

Concept	Opening balance	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Disposals and write-offs	Subtotal depreciation, held for sale, disposals and write-offs	Closing balance
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Buildings	(24.350.041)	-	-	(1.495.257)	-	(1.495.257)	(25.845.298)
Subtotal land and buildings	(24.350.041)	-	-	(1.495.257)	-	(1.495.257)	(25.845.298)
Complementary works	(23.468.888)	(337)	(337)	(1.587.293)	-	(1.587.630)	(25.056.518)
Production facilities	(166.698.337)	334	334	(8.116.226)	-	(8.115.892)	(174.814.229)
Potable water systems	(327.151.544)	(481)	(481)	(7.310.608)	-	(7.311.089)	(334.462.633)
Sewerage networks	(284.903.040)	483	483	(11.758.947)	-	(11.758.464)	(296.661.504)
Sewage treatment plants	(76.629.927)	-	-	(5.328.037)	-	(5.328.037)	(81.957.964)
Other facilities	(125.890.054)	-	-	(8.633.948)	31.061	(8.602.887)	(134.492.941)
Non-operating assets	(1.657.726)	-	-	(6.815)	-	(6.815)	(1.664.541)
Subtotal other property, plant and equipment	(1.006.399.516)	(1)	(1)	(42.741.874)	31.061	(42.710.814)	(1.049.110.330)
Machinery	(317.239.654)	-	-	(24.571.020)	3.501.553	(21.069.467)	(338.309.121)
Transportation equipment	(4.314.092)	-	-	(206.099)	-	(206.099)	(4.520.191)
Fixtures and fittings	(5.420.032)	-	-	(233.948)	-	(233.948)	(5.653.980)
Computer equipment	(13.898.057)	-	-	(523.070)	293.400	(229.670)	(14.127.727)
Leasehold improvements	(963.292)	-	-	(217.824)	-	(217.824)	(1.181.116)
Classes of property, plant and equipment, accumulated depreciation	(1.372.584.684)	(1)	(1)	(69.989.092)	3.826.014	(66.163.079)	(1.438.747.763)

Previous fiscal year: December 31, 2022

Concept	Opening balance	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Disposals and write-offs	Subtotal depreciation, held for sale, disposals and write-offs	Closing balance
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Buildings	(22.943.453)	-	-	(1.415.939)	9.351	(1.406.588)	(24.350.041)
Subtotal land and buildings	(22.943.453)	-	-	(1.415.939)	9.351	(1.406.588)	(24.350.041)
Complementary works	(21.973.357)	-	-	(1.495.531)	-	(1.495.531)	(23.468.888)
Production facilities	(159.471.270)	-	-	(7.227.067)	-	(7.227.067)	(166.698.337)
Potable water systems	(319.965.508)	-	-	(7.186.036)	-	(7.186.036)	(327.151.544)
Sewerage networks	(274.177.568)	-	-	(10.725.472)	-	(10.725.472)	(284.903.040)
Sewage treatment plants	(71.586.379)	-	-	(5.043.548)	-	(5.043.548)	(76.629.927)
Other facilities	(116.793.614)	-	-	(9.096.481)	41	(9.096.440)	(125.890.054)
Non-operating assets	(1.650.909)	-	-	(6.817)	-	(6.817)	(1.657.726)
Subtotal other property, plant and equipment	(965.618.605)	-	-	(40.780.952)	41	(40.780.911)	(1.006.399.516)
Machinery	(292.226.858)	26.169	26.169	(25.099.931)	60.966	(25.038.965)	(317.239.654)
Transportation equipment	(4.189.701)	(2.298)	(2.298)	(122.093)	-	(122.093)	(4.314.092)
Fixtures and fittings	(5.138.557)	(47.313)	(47.313)	(234.162)	-	(234.162)	(5.420.032)
Computer equipment	(13.435.252)	-	-	(462.805)	-	(462.805)	(13.898.057)
Leasehold improvements	(695.950)	(55.944)	(55.944)	(211.398)	-	(211.398)	(963.292)
Classes of property, plant and equipment, accumulated depreciation	(1.304.248.376)	(79.386)	(79.386)	(68.327.280)	70.358	(68.256.922)	(1.372.584.684)

Commitments for the acquisition of property, plant and equipment

The detail of future commitments for the acquisition of property, plant and equipment by each consolidated Group company for 2023 is the following:

Company	ThCh\$
Aguas Andinas S.A.	124.630.026
Aguas Cordillera S.A.	14.692.027
Aguas Manquehue S.A.	12.539.343
Aguas del Maipo S.A.	1.800
Hidroglística S.A.	263.700
Gestión y Servicios S.A.	590.400
Análisis Ambientales S.A.	412.200
Total	153.129.496

Items of property, temporarily idle plant and equipment, as of December 31, 2023:

Company	Gross value	Accumulated depreciation	Net value
	ThCh\$	ThCh\$	ThCh\$
Aguas Andinas S.A.	1.577.333	(1.534.760)	42.573
Aguas Cordillera S.A.	279.517	(129.781)	149.736
Total	1.856.850	(1.664.541)	192.309

Restrictions on ownership of property, plant and equipment

As of December 31, 2023 and 2022, property, plant and equipment are not subject to ownership restrictions, nor are they subject to performance bonds, as established in IAS 16 paragraph 74 (a).

Financial leasing contracts

As of December 31, 2023 and 2022, leases under IFRS 16 are recorded under "Rights-of-use assets" (see Note 14)..

Impairment in the value of assets

As of December 31, 2023 and 2022, the Group has not recognized any impairment losses, reversals of impairment losses or compensation from third parties in the income statement for the year, in accordance with points (v) and (vi) of paragraph 73 (e) and paragraph 74 (d) of IAS 16, since there is no indication of impairment in accordance with IAS 36..

Revaluation of land, Property, plant and equipment.

Land is initially recognized at acquisition cost and subsequently revalued using the revaluation method at fair value.

Appraisals of property, plant and equipment are made whenever there are significant variations in the variables that affect the determination of their fair values. Such frequent revaluations will be unnecessary for items of property, plant and equipment with insignificant variations in their fair value. For these, revaluations made every three or five years may be sufficient.



The fair value of the land of property, plant and equipment was determined using the Market Comparison methodology, where a value is assigned to the land associated with the properties, based on a comparison with other properties of similar or comparable characteristics, according to objective criteria such as; location, suitability, level of exposure, surface, morphology, topography, building conditions, indicated in the respective Municipal Regulatory Plans in force, among others.

The sources used correspond to transactions of the Real Estate Registry, in the cases where such information is available, and offers registered in written media or real estate portals.

The appraisal of this land was carried out under the principle of highest and best use of land, in accordance with IAS 16, IFRS 13 and the requirements of the regulatory authority. The services of Transsa Consultores Inmobiliarios were hired, who are specialized independent appraisers with more than 35 years of experience throughout Chile and appraising all types of assets. Additionally, financial advice was hired from Valtin Capital, who carried out an analysis of the real estate funds during the period from December 2019 to September 2020.

As stated in note 2.2.E, the decision has been made to change the accounting policy of IAS 16, from the cost method to the continuous revaluation method as of September 30, 2020. The revaluation increase in assets has been as follows:

Reconciliation of the carrying value for revaluation of land	31-12-2023	31-12-2022
Opening balance - Carrying amount of land	358.821.974	366.245.155
Increase for revaluation recognized due to a change in accounting policy	-	-
Other increases (decreases)	(192.980)	446.502
Carrying value and fair value	358.628.994	366.691.657
Disposals and write-offs	(89.702)	(44.266)
Revaluation loss	-	(47.351)
Held for sale	-	(7.778.066)
Closing balance - Carrying value and fair value of land	358.539.292	358.821.974



Other disclosures

Fully depreciated assets still in use

Fully depreciated assets still in use, Gross	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Buildings	381.114	678.618
Complementary works	1.840.200	2.373.592
Production facilities	18.315.435	15.488.868
Potable water networks	26.936.779	16.683.912
Sewerage networks	22.993.329	23.242.814
Sewage treatment plants	1.131.285	930.762
Other facilities	21.743.643	3.118.377
Machinery	41.023.879	14.520.214
Computer equipment	436.984	866.514
Transportation equipment	208.172	51.739
Fixtures and fittings	107.485	150.850
Leasehold improvements	137.034	32.635
Non-operating assets	170.562	183.772
Totals	135.425.901	78.322.667

Fully depreciated assets still in use, accumulated depreciation	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Buildings	(381.114)	(678.618)
Construction in progress	(1.840.200)	(2.373.592)
Production facilities	(18.315.434)	(15.488.868)
Potable water networks	(26.936.778)	(16.683.910)
Sewerage networks	(22.993.328)	(23.242.814)
Sewage treatment plants	(1.131.285)	(930.762)
Other facilities	(21.743.642)	(3.118.376)
Machinery	(41.023.876)	(14.520.212)
Computer equipment	(436.984)	(866.514)
Transportation equipment	(208.172)	(51.739)
Fixtures and fittings	(107.485)	(150.850)
Construction in progress	(137.034)	(32.635)
Other intangible assets	(170.562)	(183.772)
Totals	(135.425.894)	(78.322.662)



Note 14. LEASES

The following is a detail of the rights-of-use asset and the lease liability in accordance with IFRS 16:

14.1 Assets by rights of use

Details of right-of-use assets as of December 31, 2023 and 2022 are as follows:

Assets by rights of use	Gross values		Accumulated depreciations		Net values	
	31-12-2023	31-12-2022	31-12-2023	31-12-2022	31-12-2023	31-12-2022
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Buildings	1.927.215	2.407.265	(729.536)	(923.587)	1.197.679	1.483.678
Transportation equipment	4.865.951	3.951.895	(1.753.275)	(1.436.597)	3.112.676	2.515.298
Totals	6.793.166	6.359.160	(2.482.811)	(2.360.184)	4.310.355	3.998.976

Changes in rights of use as of December 31, 2023 and December 31, 2022:

Assets by rights of use	01-01-2023	Increases (decreases) due to other changes		Subtotal increases (decreases) due to transfers and other changes	Depreciation	Disposals and write-offs	Decrease due to the loss of control of a subsidiary	Subtotal Depreciation, disposals and write-offs	31-12-2023
		ThCh\$	ThCh\$						
Buildings	1.483.678	72.122	72.122	(358.121)	-	-	-	(358.121)	1.197.679
Transportation equipment	2.515.298	2.123.759	2.123.759	(1.526.381)	-	-	-	(1.526.381)	3.112.676
Totals	3.998.976	2.195.881	2.195.881	(1.884.502)	-	-	-	(1.884.502)	4.310.355

Assets by rights of use	01-01-2022	Increases (decreases) due to other changes		Subtotal increases (decreases) due to transfers and other changes	Depreciation	Disposals and write-offs	Decrease due to the loss of control of a subsidiary	Subtotal Depreciation, disposals and write-offs	31-12-2022
		ThCh\$	ThCh\$						
Buildings	1.717.119	191.687	191.687	(425.128)	-	-	-	(425.128)	1.483.678
Transportation equipment	1.039.732	2.626.244	2.626.244	(1.150.678)	-	-	-	(1.150.678)	2.515.298
Totals	2.756.851	2.817.931	2.817.931	(1.575.806)	-	-	-	(1.575.806)	3.998.976

14.2 Lease liabilities

The present value of future payments under these contracts is as follows:

Current Fiscal Year: December 31, 2023

Lease liabilities (Accounting) Current										
Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or readjustment unit	Maturities		Total	Type of amortization	Interest rate (%)	Nominal rate (%)
					Up to 90 days ThCh\$	More than 90 days and up to 1 year ThCh\$				
					ThCh\$	ThCh\$				
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	24.753	74.258	99.011	Monthly	0,26	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U.F.	214.625	643.876	858.501	Monthly	0,49	0,49
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	PESOS	17.273	51.818	69.091	Monthly	0,24	0,24
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U.F.	7.966	23.897	31.863	Monthly	0,45	0,45
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U.F.	798	2.394	3.192	Monthly	0,40	0,40
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U.F.	26.875	80.626	107.501	Monthly	0,46	0,46
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	36.661	109.983	146.644	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U.F.	32.426	97.278	129.704	Monthly	0,53	0,53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	7.834	23.503	31.337	Monthly	0,12	0,12
96967550-1	Análisis Ambientales S.A.	Chile	Transportation equipment	U.F.	69.017	207.051	276.068	Monthly	0,51	0,51
77274820-5	IAM S.A.	Chile	Transportation equipment	U.F.	1.862	1.704	3.566	Monthly	0,24	0,24
Totals					440.090	1.316.388	1.756.478			

Lease liabilities (Accounting) Non-current										
Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or readjustment unit	Maturities		Total	Type of amortization	Interest rate (%)	Nominal rate
					More than 1 year up to 3 years ThCh\$	More than 3 years up to 5 years ThCh\$				
					ThCh\$	ThCh\$				
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	99.316	49.658	0	148.974	Monthly	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U.F.	795.275	397.637	0	1.192.912	Monthly	0,49
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U.F.	130.442	13.164	0	143.606	Monthly	0,45
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U.F.	3.763	0	0	3.763	Monthly	0,40
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U.F.	81.111	40.555	0	121.666	Monthly	0,46
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	297.673	297.673	148.838	744.184	Monthly	0,18
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U.F.	137.193	68.596	0	205.789	Monthly	0,53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	518	0	0	518	Monthly	0,12
96967550-1	Análisis Ambientales S.A.	Chile	Transportation equipment	U.F.	90.042	110.725	0	200.767	Monthly	0,51
Totals					1.635.333	978.008	148.838	2.762.179		

Previous fiscal year: December 31, 2022

<i>Lease liabilities (Accounting) Current</i>										
Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or readjustment unit	Maturities		Total	Type of amortization	Interest rate	Nominal rate
					Up to 90 days	More than 90 days and up to 1 year				
					ThCh\$	ThCh\$				
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	25.981	78.830	104.811	Monthly	0,29	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U.F.	203.056	464.913	667.969	Monthly	0,33	0,33
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	PESOS	19.723	26.609	46.332	Monthly	0,34	0,34
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U.F.	17.727	30.865	48.592	Monthly	0,33	0,33
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U.F.	1.515	3.300	4.815	Monthly	0,33	0,33
76190084-6	Aguas del Maipo S.A.	Chile	Transportation equipment	U.F.	783	1.323	2.106	Monthly	0,33	0,33
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U.F.	24.465	68.349	92.814	Monthly	0,33	0,33
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	42.875	130.002	172.877	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U.F.	17.894	49.639	67.533	Monthly	0,33	0,33
96967550-1	Analisis Ambientales S.A.	Chile	Buildings	U.F.	8.224	24.853	33.077	Monthly	0,34	0,34
96967550-1	Analisis Ambientales S.A.	Chile	Transportation equipment	U.F.	42.213	111.291	153.504	Monthly	0,33	0,33
77274820-5	IAM S.A.	Chile	Transportation equipment	U.F.	1.793	6.084	7.877	Monthly	0,37	0,37
Total					406.249	996.058	1.402.307			

<i>Lease liabilities (Accounting) Non-current</i>											
Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or readjustment unit	Maturities		More than 5 years	Total	Type of amortization	Interest rate	
					More than 1 year up to 3 years	More than 3 years up to 5 years					
					ThCh\$	ThCh\$					
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	163.584	66.939	0	230.523	Monthly	0,29	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U.F.	861.905	86.005	0	947.910	Monthly	0,33	0,33
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U.F.	53.209	3.159	0	56.368	Monthly	0,33	0,33
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U.F.	6.503	286	0	6.789	Monthly	0,33	0,33
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U.F.	118.409	14.364	0	132.773	Monthly	0,33	0,33
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	356.984	372.498	176.097	905.579	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U.F.	107.114	23.277	0	130.391	Monthly	0,33	0,33
96967550-1	Analisis Ambientales S.A.	Chile	Buildings	U.F.	27.935	0	0	27.935	Monthly	0,34	0,34
96967550-1	Analisis Ambientales S.A.	Chile	Transportation equipment	U.F.	222.003	4.042	0	226.045	Monthly	0,33	0,33
77274820-	IAM S.A.	Chile	Transportation equipment	U.F.	3.637	0	0	3.637	Monthly	0,37	0,37

5												
Total					1.921.28	570.57	176.09	2.667.95				

Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or readjustment unit	Balances as of January 1, 2023 ThCh\$	Increases due to new lease contracts ThCh\$	Interest accrual expense ThCh\$	Principal and interest payments ThCh\$	Effect of changes in U.F. ThCh\$	Balances as of December 31st, 2023 ThCh\$
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	335.334	-	20.522	(147.104)	11.332	220.084
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U.F.	1.615.879	1.387.482	161.143	(1.096.313)	11.125	2.079.316
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	PESOS	46.332	215.064	8.549	(81.241)	238	188.942
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U.F.	104.960	-	5.838	(55.656)	476	55.618
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U.F.	11.604	-	695	(5.452)	107	6.954
76190084-6	Aguas del Maipo S.A.	Chile	Transportation equipment	U.F.	2.106	-	50	(2.148)	(8)	-
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U.F.	225.587	123.201	19.473	(146.022)	6.928	229.167
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	1.078.456	-	65.370	(285.258)	32.259	890.827
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U.F.	197.924	292.096	26.018	(185.137)	4.592	335.493
96967550-1	Ánáisis Ambientales S.A.	Chile	Buildings	U.F.	61.012	-	3.518	(37.094)	2.446	29.882
96967550-1	Ánáisis Ambientales S.A.	Chile	Transportation equipment	U.F.	379.549	337.645	45.460	(297.060)	13.214	478.808
77274820-5	Inversiones Aguas Metropolitanas S.A.	Chile	Transportation equipment	U.F.	11.514	3.566		(11.514)		3.566
Totals					4.070.257	2.359.054	356.636	(2.349.999)	82.709	4.518.657

Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or readjustment unit	Balances as of January 1, 2022 ThCh\$	Increases due to new lease contracts ThCh\$	Interest accrual expense ThCh\$	Principal and interest payments ThCh\$	Effect of changes in U.F. ThCh\$	Balances as of December 31st, 2022 ThCh\$
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	382.395	-	8.159	(97.014)	41.794	335.334
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U.F.	723.750	1.542.173	50.666	(826.754)	126.044	1.615.879
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	PESOS	123.264	-	3.049	(79.981)	-	46.332
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	U.F.	25.388	-	188	(27.251)	1.675	-
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U.F.	49.217	93.289	3.091	(48.587)	7.950	104.960
89221000-4	Aguas Manquehue S.A.	Chile	Buildings	U.F.	25.388	-	188	(27.251)	1.675	-
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U.F.	5.442	10.689	355	(6.049)	1.167	11.604
76190084-6	Aguas del Maipo S.A.	Chile	Transportation equipment	U.F.	4.554	-	143	(3.032)	441	2.106
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U.F.	108.566	194.440	6.464	(103.082)	19.199	225.587
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	1.101.316	-	23.202	(183.290)	137.228	1.078.456
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U.F.	47.900	197.701	5.599	(66.663)	13.387	197.924
96967550-1	Ánáisis Ambientales S.A.	Chile	Buildings	U.F.	82.627	-	1.045	(31.877)	9.217	61.012
96967550-1	Ánáisis Ambientales S.A.	Chile	Transportation equipment	U.F.	126.707	404.039	10.490	(182.580)	20.893	379.549
77274820-5	Inversiones Aguas Metropolitanas S.A.	Chile	Transportation equipment	U.F.	11.514	-				11.514
Totals					2.818.028	2.442.331	112.639	(1.683.411)	380.670	4.070.257

14.3 Disclosures about operating leases as a lessee

This concept includes leases of transportation services and leases of real estate.

Non-cancelable minimum future lease payments, lessees	31-12-2023		31-12-2022	
	ThCh\$		ThCh\$	
	Lease	Real estate	Lease	Real estate
Future minimum no cancelable minimum lease payments, up to one year, lessees	1.406.829	346.083	1.037.243	357.186
Non-cancelable minimum future lease payments, more than one year and less than five years, lessees	1.831.155	793.107	1.505.034	983.181
Future minimum no cancelable minimum lease payments, lessees, total	3.237.984	1.139.190	2.542.277	1.340.367
Minimum lease payments under operating leases	2.759.623	2.059.053	1.724.446	920.721
Lease and sublease payments recognized in the income statement, total	2.759.623	2.059.053	1.724.446	920.721

The consolidated statements of income for the years ended December 31st, 2023 and 2022 include an expense of ThCh\$4.818.676 y ThCh\$2.645.167 respectively, which relates to short-term lease payments, which are exempt from the application of IFRS 16 (see Note 2.2 letter G).

Significant operating lease agreements

The most significant operating leases are related to the leasing of vehicles. In these cases, the contracts are for periods of less than 12 months. Leasing services are paid on a monthly basis upon presentation and approval of payment statements.

Termination of contract: The company may terminate lease contracts early in the event of serious noncompliance with any of the conditions and obligations contained in the administrative bases and technical specifications; in this case, the company will be entitled to enforce the guarantee for faithful, complete and timely performance of the contract, as compensation for damages.

14.4 Disclosures on operating leases as lessors

The Group has contracts of this type where it acts as lessor, which mainly refer to parts of operating enclosures, mostly with telecommunications companies, which have automatic renewal from 1 to 5 years, however, the Group has the power to give notice of termination between 30, 60, 90 and 180 days depending on the contract.

Non-cancelable minimum future lease payments, up to one year, lessors	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Non-cancelable future minimum lease payments receivable, up to one year, lessors	375.153	558.972
Amount of contingent rents recognized in the income statement	245.872	348.738
Total	621.025	907.710

Lessor's significant operating lease agreements

Revenues from these concepts are not material to the Group.

Note 15. DEFERRED TAXES AND INCOME TAXES

In accordance with IAS 12, the net position of deferred tax assets and liabilities, determined by each individual Company and presented in the consolidated statement of financial position, is as follows, aggregating each position.

Statements of financial position	31-12-2023		31-12-2022	
	Deferred tax assets	Deferred tax liabilities	Deferred tax assets	Deferred tax liabilities
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Gross deferred taxes	175.861.083	131.130.958	172.774.208	131.152.845
Offset	(115.923.014)	(115.923.014)	(114.913.845)	(114.913.845)
Net deferred tax position	59.938.069	15.207.944	57.860.363	16.239.000

The net position presented has its origin in a variety of Concepts constituting temporary and permanent differences that at the consolidated level are presented under the following Concepts:

Disclosure of deferred tax assets

Deferred tax assets	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Variation in monetary correction and depreciation of assets	148.984.428	140.929.141
Allowance for doubtful accounts	12.409.681	12.257.906
Severance indemnities	5.292.375	5.464.857
Deferred income	1.985.898	1.985.898
Provision for holidays	1.542.492	1.361.674
Amortization	1.391.638	1.459.801
Lease liabilities	1.321.820	1.094.188
Other provisions	1.115.969	6.005.915
Water rights (amortization)	722.442	805.115
Transaction Tranque La Dehesa (dam)	519.237	495.549
Impairment losses due to change in accounting principle	379.335	379.335
Other	132.494	499.954
Litigation	63.274	34.875
Deferred tax assets	175.861.083	172.774.208

Disclosures about deferred tax liabilities

Deferred tax liabilities	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Revaluation of land due to change in accounting criteria	60.122.068	60.122.068
Revaluation of water rights first time adoption of IFRS	45.611.780	45.611.780
Revaluation of land first-time adoption of IFRS	22.484.085	22.484.085
Depreciation and amortization	1.275.198	1.498.893
Assets by rights of use	1.246.515	1.075.076
Investment expense related companies	387.430	357.061
Other	3.882	3.882
Deferred tax liabilities	131.130.958	131.152.845

Net deferred tax position	44.730.125	41.621.363
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Movements in deferred tax assets

Changes in deferred tax assets	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Deferred tax assets, opening balance	172.774.208	122.565.748
Increases (decreases) in deferred income tax assets	142.616.965	2.270.063
Increases (decreases) for variation in price-level restatement and depreciation assets	(139.607.321)	46.205.779
Increases (decreases) for allowance for doubtful accounts	151.775	1.732.618
Changes in deferred tax assets	3.161.419	50.208.460
Changes in deferred tax assets total	175.935.627	172.774.208

Movements in deferred tax liabilities

Movements in deferred tax liabilities	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Deferred tax liabilities, opening balance	131.152.845	132.317.989
Increases (decreases) in deferred tax liabilities	52.657	-1.165.144
Changes in deferred tax liabilities	52.657	(1.165.144)
Changes in deferred income tax liabilities total	131.205.502	131.152.845

Income tax expenses

Current and deferred income tax income (expense)	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Current tax expense	-36.868.000	-45.461.595
Adjustment to prior year tax expense	-77.620	-625.046
Current income tax expense	-36.945.620	-46.086.641
Tax loss benefit	136.081	-
Deferred tax income (expense) related to the creation and reversal of temporary differences	3.047.861	48.952.277
One-time tax expense (disallowed expenses)	-124.525	-288.457
Other tax income (expense)	3.059.417	48.663.820
Income tax expense	(33.886.203)	2.577.179

The following table shows the reconciliation between the recorded income tax and the income tax that would result from applying the effective tax rate for the years ended December 31st, 2023 and 2022:

Reconciliation between the recorded income tax result and the effective tax rate	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Tax expense using the statutory rate	(44.745.495)	(21.946.205)
Permanent difference due to price-level restatement of tax equity	11.311.886	26.537.234
Permanent difference for disallowed expenses	(120.272)	(264.713)
Permanent difference for income tax of previous years	805	(623.842)
Other permanent differences	(333.127)	(1.125.295)
Adjustments to tax expense using the statutory rate	10.859.292	24.523.384
Tax expense using the effective tax rate	(33.886.203)	2.577.179

Reconciliation of statutory tax rate with effective tax rate

	31-12-2023	31-12-2022
Statutory tax rate	27,00%	27,00%
Permanent difference due to price-level restatement of tax equity	(6,83%)	(32,65%)
Permanent difference due to disallowed expenses	0,07%	0,33%
Permanent difference due to income tax of previous years	0,00%	0,77%
Other permanent differences	0,20%	1,38%
Effective tax rate	20,45%	(3,17%)

Note 16. FINANCIAL INSTRUMENT

16.1 Capital risk management

The Group manages its capital to ensure that the Group's entities will continue as ongoing businesses by maximizing returns to shareholders through the optimization of the debt and equity structure. The Group's overall strategy has remained unchanged since 2009. The Group's capital structure is comprised of debt, which includes the loans disclosed in Item 16.4, and equity attributable to equity holders of the controlling entity, which includes capital, reserves and retained earnings, which are disclosed in Note 21.

16.2 Significant accounting policies

Details of the significant accounting policies and methods adopted, including the recognition criteria, measurement bases and the basis on which income and expenses are recognized, regarding each class of financial assets and financial liabilities, these are described in Note 2.2 letter H, 2.2 letter L and 2.2 letter M of these consolidated financial statements.

16.3 Class of financial instruments

A summary of financial instruments as of December 31st, 2023 and 2022 is presented below:

Classes of financial instruments	Currency	Note	31-12-2023	31-12-2022
			ThCh\$	ThCh\$
Other financial assets, current				
Trade and other receivables	CLP	5	127.317.685	122.555.199
Trade and other receivables	USD	5	4.675.457	4.570
Trade and other receivables	EUR	5	16.155	215.641
Total current trade and other accounts receivable			132.009.297	122.775.410
Accounts receivable from related entities	CLP	6	14.381	23.032
Information on related entities, current			14.381	23.032
Total financial assets, current			132.023.678	122.798.442
Non-current financial assets				
Rights receivable	CLP	5	3.778.724	2.816.288
Other financial assets	CLP	10	7.895.863	7.895.863
Total financial assets, non-current			11.674.587	10.712.151
Total financial assets			143.698.265	133.510.593
Current financial liabilities				
Bank loans	CLP	16.4	107.083.857	23.076.961
Bonds	UF	16.4	20.729.458	24.246.810
Bonds	AUD	16.4	29.507	31.887
Bonds	JPY	16.4	-	5.512
Repayable financial contributions	UF	16.4	27.573.979	26.950.978
Derivative Forward	CLP	16.4	-	34.991
Other financial liabilities, current			155.416.801	74.347.139
Lease liabilities	CLP	14	1.756.478	1.402.307
Lease liabilities, current		1	1.756.478	1.402.307
Trade and other accounts payable	CLP	17	177.740.697	138.110.748
Trade and other accounts payable	EUR	17	27.963	69.458
Trade and other accounts payable	USD	17	101.078	549.803
Trade and other accounts payable, current			177.869.738	138.730.009
Accounts payable to related entities	CLP	6	1.281.228	4.813.164
Accounts payable to related entities	EUR	6	302.272	196.866
Information on related entities, current			1.583.500	5.010.030
Total financial liabilities, current			336.626.517	219.489.485
Non-current financial liabilities				
Bank loans	CLP	16.4	136.240.440	239.775.469
Bonds	UF	16.4	785.857.777	763.451.256
Bonds	AUD	16.4	11.721.373	11.208.404
Bonds	JPY	16.4	30.468.592	31.997.934
Repayable financial contributions	UF	16.4	155.029.889	168.175.125
Derivative	CLP	16.4	5.742.826	8.297.799
Other financial liabilities, non-current			1.125.060.897	1.222.905.987
Lease liabilities	CLP	14	2.762.179	2.667.950
Lease liabilities, non-current			2.762.179	2.667.950
Trade and other accounts payable	CLP	17	1.181.871	1.188.753
Other accounts payable, non-current			1.181.871	1.188.753
Total financial liabilities, non-current			1.129.004.947	1.226.762.690
Total financial liabilities			1.465.631.464	1.446.252.175

16.4 Disclosures on financial liabilities

Other financial liabilities

Other financial liabilities include bank loans, obligations with the public (bonds) and Reimbursable Financial Contributions (RFC), which are valued at amortized cost, as follows:

Reimbursable Financial Contributions (RFC)

According to the provisions of Article 42-A of MINECON D.S. No. 453 of 1989, "Reimbursable Financial Contributions for extension and capacity are a financing alternative available to the provider (company rendering sanitary services) for the execution of the extension and capacity sanitary works that, according to the Law, are its responsibility and cost".

They consist of specific amounts of money or works that public sanitary service providers may demand from those who request to be incorporated as customers or request an extension of service, which, in accordance with current regulations, have defined forms and terms for their return.

The repayment of the amounts contributed by customers is basically made through the issuance of 10 or 15-year promissory notes endorsable for 10 or 15 years, through repayment in the provision of health care services.

The detail of the refundable financial contributions as of December 31st, 2023 and 2022 is as follows:

Reimbursable Financial Contributions, current portion

Nº of Registration or Identification of the Instrument	Currency readjustment index	Residual UF	Book value		Actual contract interest rate	Effective rate	Placement in Chile or abroad	Issuing company	Debtor's taxpayer ID	Type of amortization	Collateralized (Yes/No)
			31-12-2023	31-12-2022							
			ThCh\$	ThCh\$							
RFC	UF	550.073	20.589.010	19.361.974	3,46%	3,30%	Chile	Aguas Andinas S.A.	61.808.000-5	At maturity	No
RFC	UF	104.409	3.918.875	3.351.367	3,38%	3,27%	Chile	Aguas Cordillera S.A.	96.809.310-k	At maturity	No
RFC	UF	81.632	3.066.094	4.237.637	3,35%	3,24%	Chile	Aguas Manquehue S.A.	89.221.000-4	At maturity	No
		736.114	27.573.979	26.950.978							

Reimbursable Financial Contributions, non-current portion

Nº of Registration or Identification of the Instrument	Currency readjustment index	Residual UF	Book value		Maturity date	Actual contract interest rate	Effective rate	Issuing company	Debtor's taxpayer ID	Type of amortization	Collateralized (Yes/No)
			31-12-2023	31-12-2022							
			ThCh\$	ThCh\$							
RFC	UF	3.252.708	120.389.286	129.962.772	19-12-2038	2,45%	2,35%	Aguas Andinas S.A.	61.808.000-5	At maturity	No
RFC	UF	546.508	20.229.845	22.309.348	15-12-2038	2,53%	2,38%	Aguas Cordillera S.A.	96.809.310-k	At maturity	No
RFC	UF	389.294	14.410.757	15.903.005	01-08-2038	2,35%	2,26%	Aguas Manquehue S.A.	89.221.000-4	At maturity	No
		4.188.510	155.029.888	168.175.125							

Details of bank loans as of December 31st, 2023 and 2022 are as follows:

Balances of current bank loans, current year

Current bank loans - Book values										
Debtor company taxpayer ID	Name of debtor entity	Country of the debtor company	Name of creditor entity	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					Up to 90 days ThCh\$	More than 90 days and up to 1 year ThCh\$	Total ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.908.389	8.908.389	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	362.578	362.578	At maturity	10,33%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	105.636	28.000.000	28.105.636	At maturity	1,96%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	-	20.002.333	20.002.333	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 2	CLP	113.765	22.000.000	22.113.765	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	1.021.576	-	1.021.576	At maturity	9,77%	9,53%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 3	CLP	58.897	25.000.000	25.058.897	At maturity	1,54%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	452.350	452.350	At maturity	9,80%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	949.333	-	949.333	Semiannual	9,09%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	109.000	109.000	Semiannual	9,81%	9,81%
Total					2.249.207	104.834.650	107.083.857			

Current bank loans - Nominal Values										
Debtor company taxpayer ID	Name of debtor entity	Country of the debtor company	Name of creditor entity	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					Up to 90 days ThCh\$	More than 90 days and up to 1 year ThCh\$	Total ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.908.389	8.908.389	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	378.447	378.447	At maturity	10,33%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	140.448	28.000.000	28.140.448	At maturity	1,96%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	-	20.002.333	20.002.333	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 2	CLP	113.765	22.000.000	22.113.765	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	1.094.044	-	1.094.044	At maturity	9,77%	9,53%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI 3	CLP	131.250	25.000.000	25.131.250	At maturity	1,54%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	523.600	523.600	At maturity	9,80%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	997.333	-	997.333	Semiannual	9,09%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	109.000	109.000	Semiannual	9,81%	9,81%
Total					2.476.840	104.921.769	107.398.609			

Book value= principal +/- over/under issuance - issuance costs+ accrued interest at effective rate method-interest and principal paid. Nominal value= principal +/- accrued interest at issue rate- principal/interest paid.

Balances of current bank loans, prior period

Current bank loans - Book values										
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Name of creditor entity	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days and up to 1 year	Total			
					ThCh\$	ThCh\$	ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.981.311	8.981.311	Semiannual	11,89%	11,89%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	452.832	452.832	At maturity	9,92%	12,69%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	94.032	-	94.032	At maturity	2,01%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	2.333	-	2.333	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	112.604	112.604	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	10.511.398	10.511.398	At maturity	1,90%	1,72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	1.261.171	1.261.171	At maturity	12,08%	11,71%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI (*)	CLP	-	(14.498)	(14.498)	At maturity	1,79%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	601.400	-	601.400	At maturity	9,61%	12,23%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	949.333	949.333	Semiannual	9,14%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	125.045	125.045	Semiannual	12,89%	12,89%
Total					697.765	22.379.196	23.076.961			

Current bank loans - Nominal Values										
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Name of creditor entity	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days and up to 1 year	Total			
					ThC h\$	ThCh\$	ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.981.311	8.981.311	Semiannual	11,89%	11,89%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	468.702	468.702	At maturity	9,92%	12,69%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	140.448	-	140.448	At maturity	2,01%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	2.333	-	2.333	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	112.604	112.604	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	10.546.655	10.546.655	At maturity	1,90%	1,72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	1.333.639	1.333.639	At maturity	12,08%	11,71%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	130.208	130.208	At maturity	1,79%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	672.650	-	672.650	At maturity	9,61%	12,23%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	997.333	997.333	Semiannual	9,14%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	125.044	125.044	Semiannual	12,89%	12,89%
Total					815.431	22.695.496	23.510.927			

(*) Corresponds to activation of bank charges.

Book value= capital+/- over/under issue - issuance costs+ interest accrued at effective rate-interest and principal paid. Nominal value= principal+/- interest accrued at issuance rate- principal/interest paid.

Balances of non-current bank loans, current period

Non-current bank loans - Book values										
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Name of creditor entity	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 years up to 5 years	Total			
					ThCh\$	ThCh\$	ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4.424.891	-	4.424.891	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19.253.111	-	19.253.111	At maturity	10,33%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32.751.688	-	32.751.688	At maturity	9,77%	9,53%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	29.938.750	-	29.938.750	At maturity	9,80%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	-	29.872.000	29.872.000	Semiannual	9,09%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	20.000.000	-	20.000.000	Semiannual	9,81%	9,81%
Total					106.368.440	29.872.000	136.240.440			

Non-current bank loans - Nominal values										
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Name of creditor entity	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 years up to 5 years	Total			
					ThCh\$	ThCh\$	ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4.424.891	-	4.424.891	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19.270.304	-	19.270.304	At maturity	10,33%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32.800.000	-	32.800.000	At maturity	9,77%	9,53%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	30.000.000	-	30.000.000	At maturity	9,80%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	-	30.000.000	30.000.000	Semiannual	9,09%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	20.000.000	-	20.000.000	Semiannual	9,81%	9,81%
Total					106.495.195	30.000.000	136.495.195			

Book value= principal+/- issuance over/under - issuance costs+ interest accrued at effective rate-interest and principal paid. Nominal value= principal+/- accrued interest at issue rate- principal/interest paid.

Balances of non-current bank loans, prior period

Non-current bank loans - Book values										
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Name of creditor entity	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years ThCh\$	More than 3 years up to 5 years ThCh\$	Total ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	13.274.672	-	13.274.672	Semiannual	11,89%	11,89%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19.237.242	19.237.242	At maturity	9,92%	12,69%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	27.965.188	-	27.965.188	At maturity	2,01%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	20.000.000	-	20.000.000	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22.000.000	-	22.000.000	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32.800.000	(120.780)	32.679.220	At maturity	12,08%	11,71%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	24.927.647	-	24.927.647	At maturity	1,79%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	30.000.000	(132.500)	29.867.500	At maturity	9,61%	12,23%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	29.824.000	29.824.000	Semiannual	9,14%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20.000.000	20.000.000	Semiannual	12,89%	12,89%
Total					170.967.507	68.807.962	239.775.469			

Non-current bank loans - Nominal values										
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Name of creditor entity	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years ThCh\$	More than 3 years up to 5 years ThCh\$	Total ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	13.274.672	-	13.274.672	Semiannual	11,89%	11,89%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19.270.304	19.270.304	At maturity	9,92%	12,69%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	28.000.000	-	28.000.000	At maturity	2,01%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	20.000.000	-	20.000.000	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22.000.000	-	22.000.000	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32.800.000	-	32.800.000	At maturity	12,08%	11,71%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	25.000.000	-	25.000.000	At maturity	1,79%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	30.000.000	-	30.000.000	At maturity	9,61%	12,23%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	30.000.000	30.000.000	Semiannual	9,14%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20.000.000	20.000.000	Semiannual	12,89%	12,89%
Total					171.074.672	69.270.304	240.344.976			

Book value= principal +/- issuance over/under - issuance costs+ interest accrued at effective rate-interest and principal paid. Nominal value= principal +/- accrued interest at issue rate- principal/interest paid.

The detail of the bond obligations as of December 31st, 2023 and 2022 is as follows:

Total current liabilities with the public, current fiscal year

Current liabilities to the public - Book values												
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Registration number	Series	Maturity date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							Up to 90 days ThCh\$	More than 90 days and up to 1 year ThCh\$	Total ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	0	684.481	684.481	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	0	537.293	537.293	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	0	216.655	216.655	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	0	808.708	808.708	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	0	688.263	688.263	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	0	638.259	638.259	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	0	282.112	282.112	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	687.649	0	687.649	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	1.033.510	0	1.033.510	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	579.839	0	579.839	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.976.894	6.889.700	13.866.594	Semiannual	1,97%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	706.095	0	706.095	Semiannual	2,15%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	0	29.507	29.507	Semiannual	7,08%	6,82%
Total							9.983.987	10.774.978	20.758.965			

Current liabilities to the public - Nominal values												
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Registration number	Series	Maturity date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							Up to 90 days ThCh\$	More than 90 days and up to 1 year ThCh\$	Total ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	669.051	669.051	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	527.477	527.477	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	200.359	200.359	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	817.090	817.090	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	692.486	692.486	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	638.259	638.259	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	230.803	230.803	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	730.342	-	730.342	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	1.077.145	-	1.077.145	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	602.413	-	602.413	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	7.007.196	6.898.005	13.905.201	Semiannual	1,97%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	538.285	-	538.285	Semiannual	2,15%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	-	40.866	40.866	Semiannual	7,08%	6,82%
Total							9.955.381	10.748.038	20.703.419			

Total current liabilities with the public, prior fiscal year

Current liabilities to the public - Book values

Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Registration number	Series	Maturity date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							Up to 90 days ThCh\$	More than 90 days and up to 1 year ThCh\$	Total ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	0	653.320	653.320	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	0	512.995	512.995	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	0	206.915	206.915	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	0	771.752	771.752	Semiannual	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	0	656.828	656.828	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	0	609.140	609.140	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	0	224.362	224.362	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	655.638	0	655.638	At maturity	3,12%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	4.437.158	0	4.437.158	Semiannual	2,40%	2,40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	985.777	0	985.777	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	552.990	0	552.990	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.650.845	6.650.845	13.301.690	Semiannual	1,95%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	678.245	0	678.245	Semiannual	2,14%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	1	SERIE AUD	14-12-2037	AUD	0	31.887	31.887	Semiannual	7,00%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	1	SERIE JPY	14-12-2037	JPY	0	5.512	5.512	Semiannual	2,29%	2,16%
Total							13.960.653	10.323.556	24.284.209			

Current liabilities to the public - Nominal values

Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Registration number	Series	Maturity date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							Up to 90 days ThCh\$	More than 90 days and up to 1 year ThCh\$	Total ThCh\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	0	638.528	638.528	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	0	503.412	503.412	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	0	191.218	191.218	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	0	779.813	779.813	Semiannual	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	0	660.894	660.894	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	0	609.140	609.140	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	0	220.273	220.273	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	697.023	0	697.023	At maturity	3,12%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	4.437.158	0	4.437.158	Semiannual	2,40%	2,40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	1.028.004	0	1.028.004	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	574.930	0	574.930	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.670.150	6.670.150	13.340.300	Semiannual	1,95%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	513.727	0	513.727	Semiannual	2,14%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	1	SERIE AUD	14-12-2037	AUD	0	39.446	39.446	Semiannual	7,00%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	1	SERIE JPY	14-12-2037	JPY	0	34.830	34.830	Semiannual	2,29%	2,16%
Total							13.920.992	10.347.704	24.268.696			

Total non-current liabilities to the public, current fiscal year

Non-current liabilities to the public - Book values											
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Registration number	Series	Maturity date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)
							More than 1 year up to 3 years ThCh\$	More than 5 years ThCh\$	Total ThCh\$		
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	64.493.467	64.493.467	At maturity	4,17%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	55.289.284	55.289.284	At maturity	3,83%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	60.850.960	60.850.960	At maturity	4,04%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	84.517.667	84.517.667	Semiannual	3,91%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	73.518.556	73.518.556	At maturity	3,81%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	73.578.720	73.578.720	At maturity	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	85.302.103	85.302.103	Semiannual	3,21%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	58.158.280	58.158.280	At maturity	3,11%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	72.763.858	72.763.858	Semiannual	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	73.061.981	73.061.981	Semiannual	2,85%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.903.050	-	6.903.050	Semiannual	1,97%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	77.419.851	77.419.851	Semiannual	2,15%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	-	11.721.373	11.721.373	Semiannual	7,08%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	-	30.468.592	30.468.592	Semiannual	2,35%
							6.903.050	821.144.692	828.047.742		

Non-current liabilities to the public – Nominal values											
Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Registration number	Series	Maturity date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)
							More than 1 year up to 3 years ThCh\$	More than 5 years ThCh\$	Total ThCh\$		
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	64.381.380	64.381.380	At maturity	4,17%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	55.184.040	55.184.040	At maturity	3,83%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	60.702.444	60.702.444	At maturity	4,04%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	84.615.528	84.615.528	Semiannual	3,91%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	73.578.720	73.578.720	At maturity	3,81%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	73.578.720	73.578.720	At maturity	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	84.615.528	84.615.528	Semiannual	3,21%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	58.862.976	58.862.976	At maturity	3,11%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	73.578.720	73.578.720	Semiannual	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	73.578.720	73.578.720	Semiannual	2,85%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.898.005	-	6.898.005	Semiannual	1,97%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	73.578.720	73.578.720	Semiannual	2,15%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	-	11.984.200	11.984.200	Semiannual	7,08%
61.808.000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	-	31.150.000	31.150.000	Semiannual	2,35%
Total							6.898.005	819.389.696	826.287.701		

Total non-current liabilities to the public, prior fiscal year

Non-current liabilities to the public - Book values

Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Registration number	Series	Maturity date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							More than 1 year up to 3 years ThCh\$	More than 5 years ThCh h\$	Total ThCh \$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	61.571.551	61.571.551	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	52.781.443	52.781.443	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	58.098.086	58.098.086	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	80.649.078	80.649.078	Semiannual	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	70.157.602	70.157.602	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	70.221.960	70.221.960	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	81.538.034	81.538.034	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	55.430.432	55.430.432	At maturity	3,12%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	69.363.694	69.363.694	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	69.682.747	69.682.747	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	19.726.733	-	19.726.733	Semiannual	1,95%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	74.229.896	74.229.896	Semiannual	2,14%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	1	SERIE AUD	14-12-2037	AUD	-	11.208.404	11.208.404	Semiannual	7,00%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	1	SERIE JPY	14-12-2037	JPY	-	31.997.934	31.997.934	Semiannual	2,29%	2,16%
Total							19.726.733	786.930.861	806.657.594			

Non-current liabilities to the public - Nominal values

Debtor company taxpayer ID	Name of the debtor entity	Country of the debtor company	Registration number	Series	Maturity date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							More than 1 year up to 3 years ThCh\$	More than 5 years ThCh h\$	Total ThCh \$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	61.444.215	61.444.215	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	52.666.470	52.666.470	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	57.933.117	57.933.117	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	80.755.254	80.755.254	Semiannual	3,92%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	70.221.960	70.221.960	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	70.221.960	70.221.960	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	80.755.254	80.755.254	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	56.177.568	56.177.568	At maturity	3,12%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	70.221.960	70.221.960	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	70.221.960	70.221.960	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	19.749.926	-	19.749.926	Semiannual	1,95%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	70.221.960	70.221.960	Semiannual	2,14%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	1	SERIE AUD	14-12-2037	AUD	-	11.660.200	11.660.200	Semiannual	7,00%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	1	SERIE JPY	14-12-2037	JPY	-	32.600.000	32.600.000	Semiannual	2,29%	2,16%
Total							19.749.926	785.101.878	804.851.804			

Forward

As of December 31, 2022, the Group presents the effect in the Consolidated Financial Statements of the market valuation of the forward derivative operations for exchange rate in Euros, in the amount of ThCh\$34.991, which were fully settled on July 30, 2023..

Hedging derivative

As of December 31, 2023 and 2022, the Group presents the effect in the Consolidated Financial Statements of the mark-to-market valuation of the derivative Swap operations for exchange rate in Yen, in the amount of ThCh\$4.487.902 and ThCh\$5.674.862 respectively and in AUD in the amount of ThCh\$1.254.924 and ThCh\$2.622.937 respectively (see note 16.6).

Reconciliation of financial liabilities and lease liabilities

The following is a reconciliation between the opening and closing balances of other financial liabilities as of December 31st, 2023 and 2022:

Current period

Other current financial liabilities	Opening balance 01-01-2023	Registers ThCh\$	Cancellations ThCh\$	Transfers ThCh\$	Closing balance 31-12-2023
	ThCh\$				ThCh\$
Bank loans	23.076.961	-	(19.349.781)	103.356.677	107.083.857
Bonds	24.284.209	-	(17.862.043)	14.336.799	20.758.965
Reimbursable financial contributions	26.950.978	-	(33.132.899)	33.755.900	27.573.979
Forward	34.991	-	(34.991)	-	-
Total financial liabilities	74.347.139	-	(70.379.714)	151.449.376	155.416.801
Lease liabilities	1.402.307	-	(1.786.470)	2.140.641	1.756.478
Total lease liabilities	1.402.307	-	(1.786.470)	2.140.641	1.756.478
Total other financial liabilities	75.749.446	-	(72.166.184)	153.590.017	157.173.279

Other non-current financial liabilities,	Opening balance 01-01-2023	Registers ThCh\$	Cancellations ThCh\$	Transfers ThCh\$	Closing balance 31-12-2023
	ThCh\$				ThCh\$
Bank loans	239.775.469	-	-	(103.535.029)	136.240.440
Bonds	806.657.594	-	-	21.390.148	828.047.742
Reimbursable financial contributions	168.175.125	11.415.588	-	(24.560.824)	155.029.889
Derivative	8.297.799	-	-	(2.554.973)	5.742.826
Total financial liabilities	1.222.905.987	11.415.588	-	(109.260.678)	1.125.060.897
Lease liabilities	2.667.950	2.347.729	(56.326)	(2.197.174)	2.762.179
Total lease liabilities	2.667.950	2.347.729	(56.326)	(2.197.174)	2.762.179
Totals	1.225.573.937	13.763.317	(56.326)	(111.457.852)	1.127.823.076

*Transfers include variation in UF

Previous period

Other current financial liabilities	Opening balance 01-01-2022	Registers ThCh\$	Cancellations ThCh\$	Transfers ThCh\$	Closing balance 31-12-2022
	ThCh\$				ThCh\$
Bank loans	9.898.783	30.000.000	(8.849.781)	(7.972.041)	23.076.961
Bonds	25.467.416	-	(20.370.433)	19.187.226	24.284.209
Reimbursable financial contributions	33.657.590	-	(34.143.227)	27.436.615	26.950.978
Forward	-	34.991	-	-	34.991
Total financial liabilities	69.023.789	30.034.991	(63.363.441)	38.651.800	74.347.139
Lease liabilities	1.183.259	916.545	(1.789.480)	1.091.983	1.402.307
Total lease liabilities	1.183.259	916.545	(1.789.480)	1.091.983	1.402.307
Total other financial liabilities	70.207.048	30.951.536	(65.152.921)	39.743.783	75.749.446

Other non-current financial liabilities,	Opening balance 01-01-2022	Registers ThCh\$	Cancellations ThCh\$	Transfers ThCh\$	Closing balance 31-12-2022
	ThCh\$				ThCh\$
Bank loans	228.915.283	-	-	10.860.186	239.775.469
Bonds	689.763.312	44.773.919	-	72.120.363	806.657.594
Reimbursable financial contributions	165.397.027	13.962.742	(10.383.609)	(801.035)	168.175.125
Derivative	-	8.297.799	-	-	8.297.799
Total financial liabilities	1.084.075.622	67.034.460	(10.383.609)	82.179.514	1.222.905.987
Lease liabilities	1.629.797	2.130.136	-	(1.091.983)	2.667.950
Total lease liabilities	1.629.797	2.130.136	-	(1.091.983)	2.667.950
Totals	1.085.705.419	69.164.596	(10.383.609)	81.087.531	1.225.573.937

16.5 Fair value of financial instruments

Fair value of financial instruments carried at amortized cost.

The fair values of the main financial assets and liabilities, including those that are not presented at fair value in the consolidated statement of financial position, are summarized as follows:

	31-12-2023	
	Amortized Cost ThCh\$	Fair Value ThCh\$
Cash equivalent		
Time deposits, level 1	94.498.478	94.498.478
Mutual funds, level 1	10.950.338	10.950.338
Investments held at fair value	105.448.816	105.448.816
Other Financial Liabilities		
Bank debt, level 2	243.324.297	218.421.504
Bonds, level 1	848.806.707	836.509.220
AFR, level 3	182.603.868	182603868
Financial Liabilities held at amortized cost	1.274.734.872	1.237.534.592

Methodology and assumptions used in fair value calculations

The fair value of financial assets and liabilities was determined using the following methodology:

- a) The amortized cost of time deposits and mutual funds is a good approximation of fair value, since they are short-term transactions.
- b) The market value of forward derivative transactions in foreign currency corresponds to the value resulting from applying the current exchange rates at the valuation date at the maturity of the transaction and applying a rate.
- c) The amortized cost of RFC (AFR) liabilities is a good approximation of fair value, since they are transactions with low liquidity in the market, the rate applied corresponds to that indicated in the norm that regulates them (DFL No. 70).
- d) The fair value of the bonds was determined based on market price references, since these instruments are traded in the market under standard conditions and with a high degree of liquidity.
- e) The fair value of the bank debt was determined by discounting the cash flows of each loan (principal and interest disbursements) at an interpolated swap curve rate corresponding to the remaining term. This term corresponds to the number of days counted between the closing date of the month of the Financial Statements and the date corresponding to the disbursement of each flow.

Hierarchy recognition of fair value measurements in the Consolidated Financial Statements

- Level 1 corresponds to fair value measurement methodologies using market quotas (without adjustments) in active markets and considering the same assets and liabilities valued.
- Level 2 corresponds to fair value measurement methodologies using quoted market price data, not included in Level 1, that are observable for the assets and liabilities being valued, either directly (prices) or indirectly (derived from prices).
- Level 3 corresponds to fair value measurement methodologies using valuation techniques that include inputs for the assets and liabilities being valued that are not based on observable market data.

16.6 Derivative financial instruments

On December 13, the company issued and placed in the international markets bonds issued under the regulation of the Securities and Exchange Commission of the United States of America, under the Securities Act of 1933 of the United States of America, for an amount of AUD\$20.000.000 (twenty million Australian dollars), maturing in 2037, at an interest rate of 6,82% Semiannual and JPY \$5.000.000.000 (five billion Japanese yen), maturing in 2037, at an interest rate of 2,16% Semiannual. In aggregate, the bonds are equivalent to approximately USD50.000.000.

The funds raised with the issuance of the bonds were used to finance eligible projects within the company's green and social framework.

The obligations arising from the bonds for the company will not be secured by collateral of any kind and will not be subject to public offering in the United States of America or in the Republic of Chile.

In order to mitigate the risk, the Company entered into cross-currency swap derivative contracts, whereby the Company receives from its counterparties flows equal to the flows payable to the bondholders, and pays fixed flows to them, thus being free of the exchange rate risk. The notional amount hedged amounts to JPY\$5.000.000.000 and AUD\$20.000.000.

The derivative liability position to date is as follows:

Cross Currency Swap Operations (Liability)	Currency	Liability position as of	
		31-12-2023	31-12-2022
		ThCh\$	ThCh\$
Swap N°27773559.24 Dated 13-12-2022	JPY	4.487.902	5.674.862
Swap N°27773807.24 Dated 13-12-2022 AUD 2.622.937	AUD	1.254.924	2.622.937
Totals		5.742.826	8.297.799

Note 17. TRADE AND OTHER ACCOUNTS PAYABLE

The composition of trade and other current and non-current accounts payable and other accounts payable as of December 31st, 2023 and 2022 is as follows:

Trade creditors and other accounts payable	Currency	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Subcontractors	CLP	53.718.142	37.348.665
Dividends	CLP	204.348	259.866
Suppliers	CLP	55.786.089	39.301.911
Suppliers	EUR	27.963	69.458
Suppliers	USD	101.078	549.803
Accrued products and services	CLP	50.852.761	49.175.371
Personnel	CLP	6.484.582	4.741.521
Notes payable	CLP	9.672.270	6.624.481
Others	CLP	1.022.505	658.933
Current subtotal		177.869.738	138.730.009
Notes payable	CLP	946.533	966.985
Suppliers	CLP	164.943	151.373
Various creditors	CLP	70.395	70.395
Sub-total non-current		1.181.871	1.188.753
Totals, current and non-current		179.051.609	139.918.762

The following is information regarding billed trade accounts by maturity date:

Trade accounts (Suppliers)

Current fiscal year:

Trade accounts current according to term	31-12-2023			
	Goods ThCh\$	Services ThCh\$	Others ThCh\$	Total ThCh\$
Up to 30 days	10.167.445	38.390.269	999.589	49.557.303
Between 31 and 60 days	3.242	719.741	101	723.084
Between 61 and 90 days	-	375.134	-	375.134
Totals	10.170.687	39.485.144	999.690	50.655.521

Overdue trade accounts by term	31-12-2023			
	Goods ThCh\$	Services ThCh\$	Others ThCh\$	Total ThCh\$
Up to 30 days	-	-	-	-
Between 31 and 60 days	2.936	4.874.182	230	4.877.348
Between 61 and 90 days	-	8.695	235	8.930
Between 91 and 120 days	-	6.211	235	6.446
Between 121 and 365 days	-	46.200	2.604	48.804
More than 365 days	3.567	14.346	300.168	318.081
Totals	6.503	4.949.634	303.472	5.259.609

Previous fiscal year:

Trade accounts current according to term	31-12-2022			
	Goods ThCh\$	Services ThCh\$	Others ThCh\$	Total ThCh\$
Up to 30 days	11.110.941	27.942.048	200.756	39.253.745
Between 31 and 60 days	9.074	36.578	7.623	53.275
Between 61 and 90 days	-	33	-	33
Between 91 and 120 days	-	33.753	-	33.753
Between 121 and 365 days	-	58.537	350.295	408.832
More than 365 days	143	31.474	1.629	33.246
Totals	11.120.158	28.102.423	560.303	39.782.884

Overdue trade accounts by term	31-12-2022			
	Goods ThCh\$	Services ThCh\$	Others ThCh\$	Total ThCh\$
Up to 30 days	-	-	-	-
Between 31 and 60 days	-	122.824	-	122.824
Between 61 and 90 days	-	426	-	426
Between 91 and 120 days	-	1.124	83	1.207
Between 121 and 365 days	-	8.028	-	8.028
More than 365 days	-	5.752	51	5.803
Totals	-	138.154	134	138.288

Note 18. OTHER PROVISIONS AND CONTINGENT LIABILITIES

A. Other provisions

The breakdown of this item as of December 31st, 2023 and 2022 is as follows:

Other provisions	31-12-2023			
	Provision for guarantees ThCh\$	Provisions for legal proceedings ThCh\$	Provision for onerous contracts ThCh\$	Total, Other Provisions ThCh\$
Other provisions at beginning of period 01.01.2023	17.858.515	129.167	1.735.643	19.723.325
Changes in other provisions				
Total additional provisions	-	-	-	-
(-) Provisions used	(10.249.330)	(26.578)	-	(10.275.908)
Increases for adjustments arising from the passage of time	(624.450)	(59.464)	87.736	(596.178)
(-) Unused reversed provisions	(5.091.000)	-	-	(5.091.000)
Increase (decrease) due to transfers and other changes, other provisions	(1.393.735)	192.655	-	(1.201.080)
Total Increase (decrease)	(17.358.515)	106.613	87.736	(17.164.166)
Other current provisions	500.000	235.780	-	735.780
Other non-current provisions	-	-	1.823.379	1.823.379

(*)On April 27, 2023, the parties signed a settlement agreement putting an end to this litigation and providing for any eventual litigation regarding the sale of ESSAL. The transaction expressly recognizes that in the process and in the sale of ESSAL, both Aguas Andinas and the other parties involved acted in good faith, fulfilling all their obligations with the diligence and care required by law.

Likewise, Aguas Andinas, by way of reciprocal concession and against the dismissal of all claims filed and the total termination of the sales contract, paid compensation equivalent to M\$10.249.330.

Other provisions	31-12-2022			
	Provision for guarantees ThCh\$	Provisions for legal proceedings ThCh\$	Provision for onerous contracts ThCh\$	Total, Other Provisions ThCh\$
Other provisions at beginning of year 01.01.2021	15.947.052	145.611	1.520.318	17.612.981
Changes in other provisions				
Additional provisions, other provisions	-	-	-	-
New provisions	-	-	215.327	215.327
Total additional provisions	-	-	215.327	215.327
(-) Used provisions	(87.970)	(31.024)	-	(118.994)
(-) Reversed provisions not used	1.999.435	14.580	-	2.014.015
Increases due to adjustments arising from the passage of time	-	-	-	-
Total Increase (decrease)	1.911.465	(16.444)	-	1.895.021
Other current provisions	17.858.517	129.167	-	17.987.684
Other non-current provisions	-	-	1.735.645	1.735.645

The description of the provisions included in this item is as follows:

1. Other provisions, current.

i. Legal claims

The Group records the provision corresponding to lawsuits arising from its operations, mainly originated by sanction processes carried out by auditing entities. Additionally, Aguas Andinas and Subsidiaries are parties to civil and labor lawsuits whose rulings are pending in the corresponding courts.

The provisions associated with the Group's current lawsuits have been reflected under "Provisions", in accordance with the provisions of IAS 37. In those cases in which Management considers that the cases have a low probability of success and do not represent a certain probability of material loss, no provision has been made.

The following are the legal claims that may affect the Group:

The Superintendence of Sanitation Services (SISS), has issued fines against Aguas Andinas S.A. and Subsidiaries mainly due to non-compliance with instructions and infringement of the continuity and quality of the service provided by the Company. The total of the claims filed as of December 2023 amount to UTA 1.757, which were paid prior to initiating the claim processes in each of the cases, and the final judgments are pending resolution.

Additionally, Aguas Andinas S.A. was notified of the initiation of sanction procedures by the Superintendence of Sanitary Services. This corresponds to alleged infractions in the delivery of service. There are currently administrative appeals and legal claims pending to be resolved, so it is premature to estimate an outcome. The Company considers that it did not incur in the infractions reported, therefore, it is expected that the claims and appeals will be accepted.

Regional Ministerial Secretariat of Health RM, Sanction proceedings are pending against Aguas Andinas, initiated by Resolution for alleged violations in the service provided. Administrative appeals and legal claims are currently in process. The fine ranges from 1 to 1000 UTM.

Labor Lawsuits: Aguas Andinas was sued directly or subsidiarily in labor lawsuits, mainly related to unjustified dismissals. The total of the lawsuits amounts to ThCh\$66.725. The legal proceedings are pending in the respective courts or administrative instances.

ii. Provision for guarantees

The Group has recognized provisions for guarantees derived from the purchase and sale agreement of ESSAL S.A. and Iberaguas Ltda., entered into between Aguas Andinas S.A. and Algonquin Power & Utilities Corp.

2.- Other provisions, non-current

This basically corresponds to the transaction dated July 10, 2007, signed at the Notary Office of Mrs. María Gloria Acharan Toledo, between Aguas Cordillera S.A. and developers, in which it is assumed that in the event that in the future Aguas Cordillera S.A. disaffects and sells the land that was transferred to it, it must pay at least U.F. 52.273,29. This amount will be charged against the existing debt receivable from the developers.

B.- Contingent liabilities

The Company and its subsidiaries are parties to other lawsuits of lesser amounts. It is considered that they will not have a material adverse effect on the financial statements of the respective companies.

Note 19. EMPLOYEE BENEFITS

At the consolidated level, the Group has 2.137 employees, of which 75 are managers and senior executives. Workers who are part of collective bargaining agreements and individual labor contracts, with special severance clauses, amount to 1.891 and 18 respectively. Meanwhile, 228 workers are governed by the provisions of the Labor Code..

During September 2023, collective bargaining with Aguas Andinas Union No. 2 and Aguas Andinas Professional and Technical Workers Union No. 3 culminated. These agreements are valid for three years.

During the month of July 2023, the anticipated collective bargaining with Union No. 1 of the Aguas Andinas Workers' Union culminated. The agreement is valid for three years.

During the month of May 2023, collective bargaining with the Union of Workers of Empresa Depuradora de Aguas Servidas Mapocho Trebal workers of Aguas Andinas culminated. The agreement is valid for three years.

During the month of March 2023, collective bargaining with the Union of Professional Biofactories Workers of Aguas Andinas workers culminated. The agreement is valid for three years.

The collective bargaining agreements in effect for Análisis Ambientales S.A., Hidrogística S.A. and Ecoriles S.A. were signed in December 2021, October 2021 and May 2022, respectively. The term of these contracts is 35 months for Análisis Ambientales, 36 months for Hidrogística, and 24 months for Ecoriles S.A. The employees of these subsidiaries are governed by the rules established in articles 159, 160 and 161 of the Labor Code; therefore, no severance payment provision is recorded for years of service. Additionally, in May 2023 a Collective Bargaining Agreement was signed with the "Grupo negociador de Empresa Ecoriles S.A." (Ecoriles S.A. negotiator group) and in January 2022 a Collective Bargaining Agreement was signed with the "Grupo negociador de Análisis Ambientales S.A." (Environmental Analysis S.A. negotiator group), both with a duration of two years.

Policies on defined benefit plans

Employees who are not part of the collective bargaining agreements of Aguas Andinas S.A. and its subsidiaries are governed by the rules established in Articles 159, 160 and 161 of the Labor Code; therefore, no provision is recorded for severance indemnity for years of service.

For those employees who recorded severance indemnities at current value until 2002 (including severance indemnities recognized at that date), the actuarial calculation is applied, as well as the advances granted on account of this indemnity.

For employees who are part of or were assimilated to the collective bargaining agreements in force at the date of the Consolidated Financial Statements, the actuarial value calculation is applied for severance payments for years of service.

Accounting policies on the recognition of earnings and losses in defined benefit plans

The obligation for severance indemnities estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. is recorded at actuarial value, determined using the projected unit credit method.

Actuarial earnings and losses on indemnities arising from changes in the estimates of turnover rates, mortality, salary increases or discount rates are recorded in accordance with the provisions of IAS 19 revised, in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings. This procedure began to be applied in 2013, due to the entry into force of revised IAS 19. Until 2012, all variations in the estimates and parameters used determined a direct effect to income for the year.

Actuarial assumptions

Years of service: In Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., it is assumed that employees will remain with these companies until they reach the legal retirement age (women until the age of 60 and men until the age of 65).

Participants of each plan: Workers who are part of union or union-like agreements (mentioned above) and workers with individual contracts with severance payment clause at all events. Workers who are part of the actuarial indemnity calculation at the end of December 2023 are as follows: Aguas Andinas S.A.: 1.099; Aguas Cordillera S.A.: 103; and Aguas Manquehue S.A.: 9.

Mortality: The Financial Market Commission's RV mortality tables are used.

Employee turnover, disability and early retirement rates: According to the statistical experience of the Group, the turnover used in 2022 and 2023 for the target employees are as follows: Aguas Andinas S.A.: 5,87%; Aguas Cordillera S.A.: 7,10% and for Aguas Manquehue S.A. neither disabilities nor premature retirements have been considered due to the infrequency of these events.

Discount rate: For 2023, a rate of 5,60% was used for Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., which corresponds to the risk-free rate and the estimate of expected inflation in the long term. As of January 1, 2024, a discount rate of 6,00% is used.

Inflation rate: For long-term estimates, the estimated long-term inflation rate reported by the Central Bank of Chile, which amounts to 3,00%, was used for fiscal 2023. As of January 1, 2023, the same inflation rate of 3,00% will continue to be used.

Rate of salary increase: The rates used for 2022 and 2023 are as follows: Aguas Andinas S.A.: 1,7%; Aguas Cordillera S.A. 0,31%; and Aguas Manquehue S.A.: No rate of increase in remuneration.

Overview of defined benefit plans

In addition to the benefits indicated in note 2.2 letter O, the following benefits are also indicated:

In the event of death of the employee, his or her indemnity will be paid to his or her direct family members in accordance with the provisions of Article 60 of the Labor Code.

In the event that the employee retires from the Company in accordance with numbers 2, 4 or 5 of Article 159, number 1 letter a) or number 6 of Article 160 of the Labor Code, the amount accrued for this Concept up to July 31, 2002 in Aguas Andinas S.A. and December 31st , 2002 in Aguas Cordillera S.A., adjusted quarterly by the variation of the Consumer Price Index, provided that this variation is positive, will be paid as indemnity.

For employees of Aguas Andinas S.A. and its subsidiaries that are not part of their collective bargaining agreements, the provisions of their individual employment contracts apply. For the non-sanitary subsidiaries, that is, Hidrogística S.A., EcoRiles S.A., Análisis Ambientales S.A. and Aguas del Maipo S.A., the provisions of the Labor Code apply, unless the individual contracts indicate otherwise.

The provision for severance payments is presented net of advances granted to employees.

Changes in actuarial provisions as of December 31st, 2023 and 2022 are as follows:

Provisions for employee benefits	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Changes in actuarial provision		
Opening balance	22.673.308	19.231.062
Cost of services	1.203.227	1.012.495
Interest cost	1.071.022	977.598
Actuarial (income) or loss	225.558	2.971.246
Benefits paid	(2.604.862)	(2.219.616)
Provision for termination benefits	-	700.523
Sub-Totals	22.568.253	22.673.308
Profit sharing and bonuses	5.740.126	5.149.963
Totals	28.308.379	27.823.271

In the statement of financial position, these balances are shown under the following items:

Provisions for employee benefits	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Provisions for employee benefits, current	5.985.824	5.694.492
Provisions for employee benefits, non-current	22.322.555	22.128.779
Totals	28.308.379	27.823.271

Expected payment flows

The Collective Bargaining Agreement of Aguas Andinas S.A. indicates in its seventeenth clause that employees who voluntarily resign to retire due to old age will have 120 days from the date they reach the legal retirement age to make their resignation effective.

The collective bargaining agreements of Aguas Cordillera S.A. and Aguas Manquehue S.A. indicate that a severance payment will be made to employees who voluntarily resign because they have reached the legal age for retirement.

During the 2019 period, the company, together with the Aguas Andinas workers' unions and with the aim of recognizing the contributions in the working career of personnel with serious health problems who have a duly accredited disabling disease that affects their work performance or that does not allow them to return to their functions under normal conditions or who are close to reaching the legal age of retirement, For this purpose, female employees, with a valid indefinite-term employment contract, who reach 57 years of age, and male employees, with a valid indefinite-term employment contract, who reach 62 years of age, may opt for a Voluntary Retirement Plan. Those workers who have reached the age required by Article 3 of Decree Law No. 3.500 to obtain an old age pension, i.e. over 60 years of age for women and over 65 years of age for men (age attained), may also opt for a Voluntary Retirement Plan.

In accordance with the defined benefit plans mentioned above, the cash flows for the current fiscal year are as follows:

Company	Number of employees	Expected payment flow ThCh\$	Year
Aguas Andinas S.A.	35	3.100.000	2.024
Aguas Cordillera S.A.	12	500.000	2.024
Aguas Manquehue	3	150.000	2.024
Totals	50	3.750.000	

Projected liabilities as of December 31st, 2024

For the calculation of the projected liabilities of severance payments at actuarial value as of December 31, 2024, in accordance with IAS 19, we have used the actuarial assumptions in force as of December 31, 2023, already reported in this note, only the amount of the legal bonus has been increased according to the increase in the minimum wage established in January of this year.

The summary by company is as follows:

Company	Number of employees	Costs for services ThCh\$	Costs for interest ThCh\$
Aguas Andinas S.A.	1107	1.086.063	1.073.792
Aguas Cordillera S.A.	106	133.811	105.036
Aguas Manquehue S.A.	10	484	24.984
Totals	1.223	1.220.358	1.203.812

Sensitivity of assumptions

Based on the actuarial calculation as of December 31st, 2023, the main assumptions have been sensitized, determining the following impacts:

Discount rate	Base	Plus 0,5% ThCh\$	Minus 0,5% ThCh\$
Aguas Andinas S.A.	6,00%	(678.085)	726.634
Aguas Cordillera S.A.	6,00%	(52.283)	55.015
Aguas Manquehue S.A.	6,00%	(13.399)	14.081
Totals		(743.767)	795.730

Turnover rate	Base	Plus 0,5% ThCh\$	Minus 0,5% ThCh\$
Aguas Andinas S.A.	5,87%	(800.443)	759.006
Aguas Cordillera S.A.	7,10%	(58.971)	61.818
Aguas Manquehue S.A.	0,00%	(14.083)	-
Totals		(873.497)	820.824

Wage increase rate	Base	Plus 0,5% ThCh\$	Minus 0,5% ThCh\$
Aguas Andinas S.A.	1,70%	754.649	(709.116)
Aguas Cordillera S.A.	0,31%	56.741	(34.657)
Aguas Manquehue S.A.	0,00%	14.872	-
Totals		826.262	(743.773)

Disclosure of contract termination benefit information

Severance payment for termination of employment is governed by the provisions of the Labor Code, except in those special clauses of the respective collective bargaining agreements or individual contracts.

Profit sharing and bonuses

Corresponds to the Company's obligation with its workers for participation bonuses to be paid in February and March of the following year. The accrued participation to be paid to workers, as stipulated in the current contracts, is recalculated during the month of February based on the balance sheet of the immediately preceding business period. As of December 31, 2023 and 2022, the amounts are as follows ThCh\$5.740.022 and ThCh\$5.149.963 respectively. In addition, advances of this bonus are made in March, June, September and December of each calendar year.

Its annual amount will depend on the profits generated by each company of the Group.

Personnel expenses

Personnel expenses as of December 31st, 2023 and 2022 are as follows:

Personnel expenses	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Wages and salaries	(47.135.615)	(41.575.937)
Defined benefits	(22.998.547)	(19.774.210)
Severance payments	(3.473.031)	(2.557.667)
Other personnel expenses	(3.146.573)	(2.634.624)
Totals	(76.753.766)	(66.542.438)

Note 20. OTHER NON-FINANCIAL LIABILITIES

The breakdown of this current and non-current item as of December 31st, 2023 and 2022 is as follows:

Other non-financial liabilities	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Value Added Tax	11.340.210	9.247.415
Monthly Provisional Payments	3.684.520	3.623.143
Other taxes	1.888.426	2.488.637
Real estate development agreements	824.508	615.777
Work requested by third parties	1.303.561	2.676.588
Total current assets	19.041.225	18.651.560
Asociación Sociedad de Canalistas del Maipo (Maipo Canal Owners Association)	7.355.174	7.355.176
Real estate development agreement	99.468	686.458
Total non-current	7.454.642	8.041.634

Note 21. EQUITY ATTRIBUTABLE TO THE OWNERS OF THE CONTROLLING COMPANY

The Company's capital is divided into 1.000.000.000 registered shares of no par value and of a single series.

The capital as of December 31st, 2023 and 2022 corresponds to ThCh\$468.358.402. There are no own shares in portfolio, nor preferred shares.

The Company manages its capital with the objective of ensuring permanent and expeditious access to the financial markets, which allows it to achieve its growth, solvency and profitability objectives.

There have been no changes in capital management objectives or policies in the periods reported. In the year ended December 31st, 2023, the following dividend payments were agreed and made:

- On April 20, 2023, the Ordinary Shareholders' Meeting was held, at which it was agreed to distribute the net income for the year 2022, which amounts to ThCh\$41.320.154. It is hereby noted that, in view of the interim dividend for the year 2022, which amounted to ThCh\$17.535.000, the profit to be distributed amounts to ThCh\$23.237.530, which resulted in a final dividend of \$23,23753 per share, which became due as of May 4, 2023.
- On November 22, 2023, in an ordinary meeting, the Board of Directors of the Company unanimously agreed to distribute among the shareholders the amount of \$20.040.900, as an interim dividend, on account of the profits for the year 2023. In view of the above, the Company's interim dividend will amount to the sum of \$20,0409 per share and will become due on December 20, 2023.

In the fiscal year ended December 31st, 2022, the following dividend payments were agreed upon and made:

- On March 3, 2022, the Ordinary Shareholders' Meeting was held, at which it was agreed to distribute the net income for the year 2021, which amounted to ThCh\$48.989.722. It is hereby stated for the record that, in view of the interim dividend paid in November 2021 amounting to ThCh\$20.041.000, the profit to be distributed amounts to ThCh\$20.490.750, which resulted in a final dividend of \$20,49075 per share, which became due as of April 1, 2022.
- On November 23, 2022, at an ordinary meeting, the Board of Directors of the Company unanimously agreed to distribute among the shareholders the amount of ThCh\$17.535.000, as an interim dividend, on account of the profits for the year 2022. In view of the above, the Company's interim dividend will amount to the sum of \$17,535 per share and will be due as of December 21, 2022.

Minimum dividend provision

In accordance with the policy described in note 2.2 letter J, the Company has not recorded a minimum dividend provision as of December 31st, 2023 and 2022.

Accumulated income

The amounts recorded for revaluation of land and intangible assets and other first-time adoption adjustments of IFRS are presented in retained earnings, and have restrictions for their distribution, since they must first be recognized as realized, through use or sale, according to IFRS 1, IAS 16 and Circular No. 456 of September 20, 2008, of the Financial Market Commission. Also included under this Concept is the amount corresponding to actuarial earnings and losses determined since 2009, as a result of the variation in defined benefit plan obligations.

Additionally, as of December 31, 2023 and 2022, modifications were made to the calculation parameters for actuarial gains and losses on severance payments, which generated a record in retained earnings in the amount of ThCh\$(82.497) and ThCh\$(1.095.826), respectively.

The amount recorded for non-current assets held for sale as of December 31st, 2022, from the sale of the asset which generated a record in retained earnings amounts to ThCh\$484.339.

In addition, the settlement of share-based payments, as of December 31st, 2022, in the amount of ThCh\$99.173.

Total retained earnings balances as of December 31, 2023 and 2022 are as follows ThCh\$203.895.644 and ThCh\$181.974.048 respectively.

Other equity interests

The amount recorded in other equity corresponds to the price-level restatement of paid-in capital for 2008, the year of transition to IFRS, in accordance with the provisions of Circular No. 456 of the Financial Market Commission and the effects of business combinations of companies under common control carried out in 2007 and 2008. The balance as of December 31st, 2023 and 2022 corresponds to ThCh\$(37.268.415).

Other reserves

The amount recorded in other reserves corresponds to the surplus from the revaluation of property, plant and equipment, the balance of which as of December 31st, 2023 amounts to ThCh\$80.864.058 and December 2022 amounts to ThCh\$78.730.413.

The amount recorded in Derivative hedge reserves as of December 31, 2023 and 2022 amounts to ThCh\$(575.719) and ThCh\$(2.709.364) respectively, as explained in note 2.2 M and note 16.6.

Note 22. EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTERESTS

The detail, by Company, of the effects originated by the participation of third parties in the equity and income as of December 31st, 2023 and 2022 is as follows:

Company	Share %		Non-controlling interests			
	31-12-2023	31-12-2022	Equity		Income	
			%	%	ThCh\$	ThCh\$
Aguas Andinas S.A.	49,89766%	49,89766%	442.147.170	418.572.272	66.559.411	42.537.123
Aguas Cordillera S.A.	0,00997%	0,00997%	31.399	29.573	1.183	2.140
Totals			442.178.569	418.601.845	66.560.594	42.539.263

Note 23. IMPAIRMENT LOSSES ON FINANCIAL ASSETS ACCORDING TO NIFF 9

Income from impairment and reversals of impairment losses	31-12-2023 ThCh\$	31-12-2022 ThCh\$
Income for impairment and reversals of impairment losses (Impairment losses) determined in accordance with FRS 9 on financial assets	(12.316.346)	(13.830.357)
Totals	(12.316.346)	(13.830.357)

Note 24. ORDINARY INCOME

The detail of ordinary income recorded by the Group companies is as follows:

Class of ordinary income	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Ordinary Income		
Potable water	255.428.385	231.961.337
Wastewater	287.315.456	265.582.171
Non-sanitary income	72.286.247	61.854.475
Other sanitary income	25.825.766	21.070.071
Totals	640.855.854	580.468.054

Note 25. OTHER EXPENSES BY NATURE

The following table presents information on other expenses, by nature:

Other expenses, by nature	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Services	(23.672.852)	(18.573.691)
Network maintenance and repairs	(33.466.420)	(28.432.484)
Commercial services	(14.942.429)	(12.410.819)
Costs for work requested by third parties	(19.363.974)	(13.045.871)
Maintenance of facilities and equipment	(17.409.900)	(13.549.823)
Leases and fees	(11.707.216)	(8.278.804)
Waste and sludge removal	(7.903.742)	(6.834.463)
Property taxes, licenses, insurance and royalties	(10.933.426)	(10.226.782)
General expenses	(8.924.006)	(6.645.885)
Others	(1.396.771)	(645.930)
Operation of treatment plants	-	(7.554.435)
Totals	(149.720.736)	(126.198.987)

(*)On March 31, 2022, the Contract for the Development of the Plan for the Adaptation to Biofactories of the Wastewater Treatment Plants of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

XXXXXXXXX

Note 26. OTHER EARNINGS AND EXPENSES

The following is additional information to be disclosed as indicated in IAS 1, related to other revenue and expenses other than operating revenues and expenses:

Earnings and expenses other than operating income	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Earnings(loss) on sale of non-current assets, not held for sale	1.556.300	165.521
Organizational restructuring program	(2.033.642)	(955.903)
Inventory shrinkage, scrapped projects and warranty bonds ** Other income (losses)***	(1.939.933)	(887.261)
Earnings (loss) on sale of non-current assets, not held for sale	5.753.820	155.810
Other income (losses)	3.336.545	(1.521.833)
Interest expense, Bank loans	(18.971.027)	(14.542.284)
Interest expense, AFR	(5.031.722)	(5.747.208)
Interest expense, bonds	(28.070.186)	(25.457.508)
Interest expense, lease liabilities	(356.637)	(112.640)
Interest expense, others	(936.479)	(863.241)
Hedging instrument expenses	(428.847)	-
Amortization of complementary costs related to loan agreements	(338.332)	(331.417)
Interest activation	5.279.316	10.441.008
Financial costs	(48.853.914)	(36.613.290)
Interest income	14.642.658	14.476.124
Income on redemption and extinguishment of debt	1.306.192	1.546.480
Financial income	15.948.850	16.022.604

*Corresponds to the amounts accrued as a result of the restructuring plan carried out by the Company, which consists of two parts: the redesign of the organization seeking greater efficiency, which entails a reduction of certain positions, and a voluntary retirement plan.

** Corresponds mainly to earnings (losses) generated as a result of inventory shrinkage due to claims, guarantees associated with projects that have not yet been approved and/or projects that have been discarded.

*** As of December 31st, 2023, the balance corresponds mainly to a reversal of the contingency provision associated with the ESSAL sale contract for ThCh\$5.091.000, due to the termination of the expiration process of the Osorno concession.

Note 27. FOREIGN EXCHANGE EARNINGS (LOSSES)

The detail of exchange differences as of December 31st, 2023 and 2022 is as follows:

		31-12-2023	31-12-2022
		ThCh\$	ThCh\$
Trade and other receivables	EUR	(17.099)	(10.607)
Trade and other receivables	USD	1.841.788	-
Total variation by assets		1.824.689	(10.607)
Trade and other accounts payable	EUR	27.532	(13.974)
Trade and other accounts payable	USD	93.510	(828.948)
Total variation by liabilities		121.042	(842.922)
Foreign exchange earnings (loss)		1.945.731	(853.529)

Note 28. INCOME PER ADJUSTMENT UNIT

The composition of the income per unit of adjustment for the years ended December 31st, 2023 and 2022 is as follows:

Item	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Accounts receivable from related entities	10.982	1.396
Current tax assets	1.154.449	2.399.765
Trade and other receivables	144.710	420.690
Total variation by assets	1.310.141	2.821.851
Other financial liabilities	(46.386.903)	(116.751.379)
Trade and other accounts payable	(529.403)	(1.288.534)
Accounts payable to related entities	(18.976)	(28.638)
Other non-financial liabilities	(33.519)	(6.038)
Total variation by liabilities	(46.968.801)	(118.074.589)
Loss per readjustment unit	(45.658.660)	(115.252.738)

Note 29. BUSINESS SEGMENTS

The Group discloses business segment information in accordance with IFRS No. 8, "Operating Segments", which establishes the standards for reporting operating segment information and related disclosures for products and services. Operating segments are defined as components of an entity for which there is separate financial information that is regularly used by management to make decisions, such as allocating resources and assessing performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows:

- Operations related to the sanitary (water) business.
- Operations not related to the sanitation (non-water) line of business.

Description types of products and services that provide revenue for each reportable segment

The Water segment only includes sanitary services that allow the delivery of products and services for the production and distribution of potable water together with the collection and treatment of sewage. The subsidiaries Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. are classified in this segment.

The Non-Water segment includes services related to environmental analysis, treatment of industrial waste (wastewater), integral engineering services, such as the sale of products related to sanitary services and energy projects. The subsidiaries included are EcoRiles S.A., Análisis Ambientales S.A., Hidrogistica S.A. and Aguas del Maipo S.A.

General information on income, assets, liabilities, shareholders' equity and cash flows

Totals on general information on income	31-12-2023		31-12-2022	
	Water	Non-water	Water	Non-water
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Revenue from ordinary activities from external customers	602.598.942	38.256.912	545.272.804	35.195.250
Revenue from ordinary activities between segments	1.896.161	11.790.101	898.163	6.002.529
Subtotal revenue from ordinary activities from external customers and transactions with other operating segments of the same entity	604.495.103	50.047.013	546.170.967	41.197.779
Raw materials and consumables used	(75.120.562)	(13.344.316)	(68.495.199)	(11.481.885)
Employee benefit expenses	(63.136.528)	(13.322.395)	(54.987.019)	(11.411.221)
Operating expenses	(144.600.226)	(14.413.805)	(120.199.719)	(11.199.232)
Depreciation and amortization	(75.423.530)	(2.310.091)	(72.764.097)	(2.091.863)
Other earnings and expenses	3.685.254	(304.432)	(1.094.059)	(383.505)
Financial income	16.224.112	355.733	16.453.344	131.931
Financial costs	(48.657.129)	(844.241)	(36.535.307)	(701.572)
Impairment of earnings and reversal of impairment losses, determined according to MFRS 9	(12.350.413)	34.067	(13.722.028)	(108.329)
Income (loss) before income taxes and foreign exchange result	(43.742.503)	30.442	(116.380.641)	274.146
Income (loss) before income taxes	161.373.578	5.927.975	78.446.242	4.226.249
Income tax expense (income)	(32.554.166)	(1.355.071)	2.935.457	(357.074)
Segment income	128.819.412	4.572.904	81.381.699	3.869.175
Segment income (loss) attributable to the owners of the controlling company	128.817.517	4.572.904	81.379.559	3.869.175
Segment income (loss) attributable to non-controlling interests	1.895	-	2.140	-

Totals on general information on assets, liabilities and equity	31-12-2023		31-12-2022	
	Water	Non-water	Water	Non-water
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Current assets	265.846.421	28.599.831	311.902.530	23.637.971
Non-current assets	2.126.513.947	23.067.859	2.034.026.768	22.857.083
Total Assets	2.392.360.368	51.667.690	2.345.929.298	46.495.054
Current liabilities	363.472.077	18.844.378	268.938.005	16.769.479
Non-current liabilities	1.174.267.381	1.304.924	1.265.298.049	2.527.720
Total Liabilities	1.537.739.458	20.149.302	1.534.236.054	19.297.199
Equity attributable to the owners of the controlling company	854.589.442	31.518.388	811.663.671	27.197.855
Non-controlling interests	31.468		29.573	-
Total Equity	854.620.910	31.518.388	811.693.244	27.197.855
Total Equity and Liabilities	2.392.360.368	51.667.690	2.345.929.298	46.495.054

Cash Flow Statement	31-12-2023		31-12-2022	
	Water	Non-water	Water	Non-water
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Cash flows from (used in) operating activities	222.556.807	6.840.644	244.292.550	610.690
Cash flows from (used in) investing activities	(147.554.361)	(1.413.943)	(163.977.598)	(910.290)
Cash flows from (used in) financing activities	(148.062.027)	(2.545.780)	(61.180.505)	(3.012.820)

Significant revenue and expense items by segment

Water and Non-water segment

The significant items of ordinary revenue and expenses are mainly those related to the segment's activity. On the other hand, there are also relevant amounts related to depreciation, personnel and other miscellaneous expenses, among which outsourced services are relevant.

Revenue

The revenues of the Group are mainly derived from regulated services corresponding to: potable water production and distribution, sewage collection, treatment and disposal, and other regulated services (which include revenues related to supply shut-off and repositioning charges, monitoring of industrial liquid waste discharge and fixed charges).

Detail of significant revenue items

Water segment

The significant items of revenues are mainly those related to the activity of the potable water and sewage business, i.e., revenues from water sales, over consumption, variable charge, fixed charge, sewer service, sewer use and sewage treatment.

Tariffs

The most important factor that determines our results of operations and financial position are the tariffs set for our sales and regulated services. As a sanitary company, we are regulated by the S.I.S.S. and our tariffs are set in accordance with the Law of Tariffs for Sanitary Services (Ley de Tarifas de los Servicios Sanitarios) D.F.L. No. 70 of 1988.

Our tariff levels are reviewed every five years and, during such fiscal year, are subject to readjustments linked to an indexation polynomial, if the accumulated variation since the previous adjustment is equal to or greater than 3.0% (absolute value), according to calculations based on various inflation indexes.

Specifically, the adjustments are applied based on formulas that include the Consumer Price Index, the Price Index of Imported Goods for the Manufacturing Sector and the Producer Price Index for the Manufacturing Industry Sector, all measured by the Chilean National Institute of Statistics. The last indexations made by each Group Company were applied on the following dates:

Aguas Andinas S.A.

Group 1 February 2022, May 2022, July 2022, September 2022 and February 2023
Group 2 January 2022, April 2022, June 2022, September 2022 and February 2023

Aguas Cordillera S.A. March 2022, June 2022, September 2022 and March 2023

Aguas Manquehue S.A.

Santa María March 2022, June 2022, September 2022, January 2023 and November 2023
Los Trapenses March 2022, June 2022, August 2022, September 2022, January 2023 and November 2023
Chamisero January 2022, April 2022, June 2022, June 2022, August 2022, September 2022, January 2023 and November 2023
Chicureo February 2022, May 2022, July 2022, September 2022, January 2023 and November 2023
Valle Grande 3 January 2022, April 2022, June 2022, June 2022, September 2022, January 2023 and November 2023

Additionally, the tariffs were increased due to investment works that were approved in the respective tariff decrees. The works mentioned are as follows:

Aguas Andinas S.A.

Lo Mena wells - Cerro Negro (December 2022)
Trebala-Maipocho Nitrogen Treatment (April 2022)

The tariffs in force for the period 2020-2025 were approved by Decree No. 33 dated May 5, 2020, for Aguas Andinas S.A., of the

Ministry of Economy, Development and Tourism and came into effect on March 1, 2020 (published in the Official Gazette on December 2, 2020). The current tariffs of Aguas Cordillera S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and became effective as of June 30, 2020 (published in the Official Gazette on February 24, 2021) and the current tariffs of Aguas Manquehue S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and became effective as of June 30, 2020 (published in the Official Gazette on February 24, 2021). 2020-2025 were approved by Decree No. 69 dated October 27, 2020 (published in the Official Gazette on March 13, 2021) and became effective as of May 19, 2020 for the Santa María and Trapenses systems, April 22, 2019 for Group 3 Chamisero, July 9, 2020 for Group 2 Chicureo and June 22, 2021 for Group 4 Valle Grande III.

Non-water segment

Significant items of revenues are mainly those related to the segment's activity and are closely related to the main activity of each subsidiary, which involves the sale of materials to third parties, revenues from the operation of the liquid industrial waste treatment plant, revenues from services and analysis of potable water and wastewater, and the sale of biogas.

Detail of significant expense items

Water segment

Significant expense items are mainly those related to wages, electric power, maintenance and repair of networks, equipment, operating maintenance, chemical consumables, depreciation of real estate and personal property, financial interest expense, income tax expense, etc.

Non-water segment

Significant expense items are mainly those related to compensation, cost of materials for sale and income tax expense.

Detail of explanation of measurement of results, assets, liabilities, equity and cash flows of each segment

The measurement applicable to segments corresponds to the grouping of those subsidiaries directly related to the segment.

The accounting criterion corresponds to the recording of those economic events in which rights and obligations emanate in the same sense that arise between economic relationships with third parties. The particularity is that these records will generate committed balances in an asset and liability account according to the spirit of the transaction in each related company according to the segment in which it participates. These accounts, called accounts receivable or payable with related companies, must be netted at the time of consolidating financial statements according to the consolidation rules explained in IFRS 10.

There are no differences in the nature of the measurement of income, since according to the standard there are no accounting policies that show different cost allocation criteria or similar.

Reconciliation of revenue from ordinary activities	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Revenues from ordinary activities of segments	654.542.116	587.368.746
Elimination of intersegment ordinary activities	(13.686.262)	(6.900.692)
Revenue from ordinary activities	640.855.854	580.468.054

Earnings reconciliation	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Consolidation of segment earnings (loss) totals	133.390.421	85.248.734
Elimination of corporate headquarters accounts with segments	(1.554.463)	(1.391.455)
Consolidation of intersegment earnings (loss) elimination	1.895	2.140
Consolidation of earnings (loss)	131.837.853	83.859.419

There are no differences in the nature of measurement of assets and liabilities since, according to the standard, there are no accounting policies that show different allocation criteria.

Reconciliation of assets, liabilities and equity of the segments	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Reconciliation of assets		
Consolidation of total assets of the segments	2.394.745.781	2.392.424.352
Elimination of corporate headquarters accounts with segments	314.566.680	272.580.635
Elimination of intersegment accounts	(12.836.390)	(13.074.792)
Total Assets	2.696.476.071	2.651.930.195
Reconciliation of liabilities		
Consolidation of total liabilities of the segments	1.528.336.979	1.553.533.253
Elimination of accounts of the corporate headquarters with segments	22.947.224	1.075.441
Elimination of intersegment accounts	(12.836.390)	(13.074.792)
Total liabilities	1.538.447.813	1.541.533.902
Reconciliation of shareholders' equity		
Consolidation of total equity of the segments	886.107.830	838.861.526
Elimination of accounts of the corporate headquarters with segments	(170.258.141)	(147.067.078)
Equity attributable to owners of the parent company	715.849.689	691.794.448

There are no differences in the nature of the measurement of cash flows since, according to the standard, there are no accounting policies that show different allocation criteria.

Reconciliation of operating cash flows of segments	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Consolidation of operating cash flows of segments		
Consolidation of operating cash flows of segments	131.050.418	244.902.791
Elimination of corporate head office accounts with segments	76.797.879	(1.845.373)
Elimination of intersegment accounts		(2.000.000)
Total operating cash flows	207.848.297	241.057.418

Reconciliation of segment investment cash flows	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Consolidation of the investment flows of segments		
Consolidation of the investment flows of segments	(65.046.632)	(164.887.888)
Elimination of corporate head office accounts with segments	(85.249.285)	-
Elimination of intersegment accounts	293.625	(1.012.820)
Total investment flows	(150.002.292)	(165.900.708)

Reconciliation of segment financing flows	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Consolidation of segment financial flows		
Consolidation of segment financial flows	(80.172.937)	(64.193.325)
Elimination of corporate head office accounts with segments	(47.129.901)	2.010.783
Elimination of intersegment accounts	(293.625)	3.012.820
Total financial flows	(127.596.463)	(59.169.722)

Information about the main customers

Main customers in the water segment:

- I. Municipalidad de Puente Alto
- I. Municipalidad de Santiago
- I. Municipalidad de La Florida
- El Peñón SpA.
- I. Municipalidad de Peñalolén
- Administradora de Centros Comerciales CENCOSUD SpA.
- Ministerio de Obras Públicas
- Metro S.A.
- I. Municipalidad de San Bernardo
- Gobierno Regional Región Metropolitana

Main customers in the non-water segment:

- Papeles Cordillera S.A.
- EME Servicios Generales Ltda.
- Inmobiliaria Constructora Nueva Pacífico
- Cartulinas CMPC S.A.
- Watt's S.A.
- Soprole S.A.
- Echeverría Izquierdo Ingeniería y Construcción S.A.
- Constructora Pérez y Gómez Ltda.
- Agroindustrial El Paico S.A.
- Cooperativa Agrícola y Lechera La Unión

Types of products water - non-water segment

Water segment

The types of products and services for the water segment are as follows:

- Production and distribution of potable water.
- Sewage collection and treatment.

Segment composed of Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.

Non-water segment

The types of products and services for the non-water segment are as follows:

- Outsourcing service for the operation of industrial waste treatment plants and treatment of excess organic load (EcoRiles S.A. subsidiary).
- Physical, chemical and biological analysis of water, air and solids (Análisis Ambientales S.A. subsidiary).
- Comprehensive engineering services and sale of products such as pipes, valves, faucets, and other related products (Hidrogistica S.A. subsidiary).
- Energy projects (Aguas del Maipo S.A. subsidiary).

Note 30. EARNINGS PER SHARE

Basic earnings per share is calculated as the quotient between the earnings (loss) attributable to equity holders of the Parent Company and the weighted average number of common shares outstanding during that period.

Income per share		31-12-2023	31-12-2022
Income attributable to holders of equity instruments in the net equity of the controlling company	ThCh\$	65.277.258	41.320.156
Income (loss) available to common shareholders, and Basic	ThCh\$	65.277.258	41.320.156
Weighted average number of shares, basic		1.000.000.000	1.000.000.000
Income per share	\$	65,277	41,320

Information to be disclosed on diluted earnings (losses) per share

The Group has not entered into any transactions with a potential dilutive effect that would result in diluted earnings per share different from the basic earnings per share.

Note 31. FINANCIAL STATEMENTS OF SUBSIDIARIES

The summarized information of the statement of financial position and the statement of comprehensive income of each of the Subsidiaries included in the Consolidated Financial Statements is as follows:

Summary Financial Information of Subsidiaries (Statement of Financial Position) as of December 31st, 2023

31-12-2023	Current Assets	Non-Current Assets	Current Liabilities	Non-Current Liabilities	Equity
Subsidiaries	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Aguas Andinas S.A.	270.132.444	2.029.337.734	315.229.761	1.098.132.650	886.107.767
Aguas Cordillera S.A.	21.905.477	415.895.233	63.680.880	57.703.901	316.415.929
Aguas Manquehue S.A.	7.555.149	99.888.202	18.308.085	18.430.829	70.704.437
Ecoriles S.A.	11.734.652	1.344.331	4.039.116	121.666	8.918.201
Hidrogástica S.A.	7.382.180	3.998.185	5.857.967	949.972	4.572.426
Análisis Ambientales S.A.	7.813.785	6.383.879	3.093.205	233.285	10.871.174
Aguas del Maipo S.A.	1.782.902	11.341.463	5.967.778	-	7.156.587

Summary Financial Information of Subsidiaries (Statement of Comprehensive Income) as of December 31st, 2023

31-12-2023	Income for the period	Ordinary revenue	Other Expenses (-) / Net Revenue (+)	Other Expenses (-) / Net Revenue (+)
SUBSIDIARIES	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Aguas Andinas S.A.	133.390.421	535.685.442	(318.931.716)	(83.363.305)
Aguas Cordillera S.A.	19.166.199	70.248.022	(46.631.409)	(4.450.414)
Aguas Manquehue S.A.	4.053.413	21.201.549	(15.357.627)	(1.790.509)
Ecoriles S.A.	2.528.770	22.523.043	(19.425.616)	(568.657)
Hidrogistica S.A.	1.074.133	12.393.262	(10.694.806)	(624.323)
Análisis Ambientales S.A.	1.208.598	14.307.156	(12.527.887)	(570.671)
Aguas del Maipo S.A.	(238.594)	2.468.894	(2.387.638)	(319.850)

Summary Financial Information of Subsidiaries (Statement of Financial Position) as of December 31st, 2022

31-12-2022	Current Assets	Non-Current Assets	Current Liabilities	Non-Current Liabilities	Equity
Subsidiaries	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Aguas Andinas S.A.	328.536.232	1.923.501.899	219.785.052	1.193.391.554	838.861.525
Aguas Cordillera S.A.	17.692.570	403.579.581	64.662.336	59.986.478	296.623.337
Aguas Manquehue S.A.	6.286.773	97.444.444	16.448.603	20.575.073	66.707.541
EcoRiles S.A.	9.093.880	1.191.473	3.775.734	132.773	6.376.846
Hidrogistica S.A.	5.577.611	3.649.806	4.370.914	1.035.969	3.820.534
Análisis Ambientales S.A.	6.667.293	6.501.327	2.204.349	1.358.980	9.605.291
Aguas del Maipo S.A.	2.299.186	11.514.477	6.418.482	-	7.395.181

Summary Financial Information of Subsidiaries (Statement of Comprehensive Income) as of December 31st, 2022

31-12-2022	Income for the period	Ordinary revenue	Operating expenses (-)	Other Expenses (-) / Net Revenue (+)
SUBSIDIARIES	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Aguas Andinas S.A.	85.248.734	477.387.928	(280.337.168)	(111.802.026)
Aguas Cordillera S.A.	21.462.611	63.829.589	(41.771.313)	(595.665)
Aguas Manquehue S.A.	3.913.482	19.909.408	(14.296.120)	(1.699.806)
Ecoriles S.A.	2.570.717	20.734.925	(17.510.815)	(653.393)
Hidrogistica S.A.	(65.444)	9.232.759	(9.146.134)	(152.069)
Análisis Ambientales S.A.	1.399.545	11.954.333	(10.365.726)	(189.062)
Aguas del Maipo S.A.	(35.643)	2.210.867	(2.096.630)	(149.880)

Detail of significant subsidiaries

The definition of significant subsidiaries is based on their percentage share of operating income and their share of fixed assets and income for the period with respect to the Consolidated Financial Statements. The following companies are considered significant subsidiaries:

Name of significant subsidiary	Aguas Andinas S.A.	Aguas Cordillera S.A.	Aguas Manquehue S.A.
Tax ID Number	61.808.000-5	96.809.310-k	89.221.000-4
Country	Chile	Chile	Chile
Functional currency	Chilean Pesos	Chilean Pesos	Chilean Pesos
Percentage interest in significant subsidiary	50,10234%	99,99003%	100,00000%
Percentage of voting power in significant subsidiary	50,10234%	99,99003%	100,00000%
Percentage of consolidated values			
Contribution margin	86,26%	9,40%	2,33%
Property, plant and equipment	81,94%	13,29%	4,20%
Income for the year	84,18%	11,57%	3,13%

The subsidiary Aguas Andinas S.A., in the event of default or delay in the payment of any installment of one of the loans in force, will be prohibited from distributing dividends, except for the mandatory minimum.

Note 32. IMPAIRMENT OF THE VALUE OF ASSETS

Information to be disclosed on impairment of assets by cash-generating unit

A Cash Generating Unit (CGU) is defined as each Company as a whole, since each one individually is capable of generating future economic benefits and represents the smallest group of assets that generate independent cash flows. In accordance with the standard, the Group shall assess, at each balance sheet date, whether there is any indication of impairment of any asset. If such an indication exists, the Group estimates the recoverable amount of the asset. Assets with indefinite useful lives and goodwill are tested for impairment at least at year-end or whenever there is an indication of impairment.

For intangible assets with indefinite useful lives, water rights, a valuation study is performed at market prices, which are compared with the values assigned as attributed cost at the date of adoption of IFRS.

For the lower values, the value in use is calculated, considering the different companies as CGUs, using the latest available budget estimates for the companies in the medium term, and different parameters such as discount rates according to models widely used in the market. The parameters are established using current information for risk-free rates and those of the relevant market, the useful life of the assets of each company and the usual income growth rates for the companies, considering population growth and variations in consumption over the years.

The recoverable amount is the higher of fair value minus cost to sell and value in use, which is the present value of estimated future cash flows. Value in use is the approach used by the Group to calculate the recoverable amount of property, plant and equipment, goodwill and intangible assets.

To estimate the value in use of the CGU, the Group prepares pre-tax future cash flow projections based on the budget available at the time of the impairment test. These budgets incorporate the best estimates, past experience and future expectations of the Group's management.

Revenue and costs are projected with a growth rate equal to inflation, investments are projected by the Depreciation value of property, plant and equipment and intangibles increased by inflation and the variation in working capital is estimated according to the variation between each year of the operating financing needs.

To obtain the present value, cash flows are discounted at a pre-tax rate of 9.07% nominal annual rate, which includes the Cash flow generated from the beginning of the following year until the end of the average remaining useful life of the assets, and the residual value of the perpetuity of the last cash flow is added.

The pre-tax discount rate is determined considering that the present value of the after-tax cash flows should be equal to the present value of the pre-tax cash flows.

The horizon for the projection of future cash flows corresponds to the average remaining useful life of the CGU's assets, i.e. 18 years. Additionally, the investments are authorized by the Superintendence of Sanitary Services in a development plan, under the figure of an indefinite concession and in a stable regulatory framework.

The approach used by the company to assign value to each key assumption used to project cash flows considers:

Inflation of 3.0% from 2024 onwards.

Discount rate: weighted average cost of capital (WACC) after tax obtained from market information.

WACC before tax is obtained by finding the target rate that yields the net present value obtained by discounting the cash flows at the WACC after tax.

Projection exercise: 18 years plus perpetuity. The projection exercise is obtained by dividing net assets into depreciation and amortization and depreciation and amortization for the last 12 months.

Perpetuity: cash flow for the last year, discounted at the WACC obtained minus inflation and brought to present value at the same WACC.

The Company and Subsidiaries perform annual impairment tests for its intangible assets of indefinite useful life and goodwill.

As of December 31, 2022 the respective impairment tests were performed, based on estimates and projections available to the Group. These estimates indicated that the benefits attributable to the investments with lower associated values individually exceed their consolidated book value in all cases, as well as the intangible assets with indefinite useful lives were evaluated resulting in a higher value than that recorded in books.

As of December 31, 2023 and 2022, no impairment of assets has been recorded, nor are there any indications of impairment.

Note 33. GUARANTEES AND RESTRICTIONS

a) Direct Guarantees

Among the main ones are the Superintendence of Sanitation Services to guarantee the conditions for the provision of services and development programs in the concession areas of the company, Metropolitan SERVIU to guarantee the replacement of pavements and other institutions for a total amount of ThCh\$54.374.920 and ThCh\$52.998.280 as of December 31, 2023 and 2022, respectively.

The detail of the main guarantees exceeding ThCh\$ 10.000 is as follows:

Creditor of the Guarantee	Name of Debtor	Type of Guarantee	31-12-2023 ThCh\$	31-12-2022 ThCh\$
SERVIU METROPOLITANO	Aguas Andinas S.A.	Guarantee bond	18.766.898	15.968.890
ASOCIACION DE CANALISTAS DEL MAIPO	Aguas Andinas S.A.	Guarantee bond	10.482.350	10.372.796
S.I.S.S.	Aguas Andinas S.A.	Guarantee bond	8.125.776	8.754.888
S.I.S.S.	Aguas Cordillera S.A.	Guarantee bond	2.430.526	2.319.642
ASOCIACION DE CANALISTAS DEL MAIPO	Aguas Manquehue S.A.	Guarantee bond	2.027.177	1.934.695
MINISTERIO DE OBRAS PUBLICAS (MOP) DOHM	Aguas Andinas S.A.	Guarantee bond	1.561.914	1.875.633
ASOCIACION DE CANALISTAS DEL MAIPO	Aguas Cordillera S.A.	Guarantee bond	1.383.925	1.275.004
SERVIU METROPOLITANO	Hidrogística S.A.	Guarantee bond	1.330.685	1.766.227
S.I.S.S.	Aguas Manquehue S.A.	Guarantee bond	1.190.430	1.150.271
SERVIU METROPOLITANO	Aguas Cordillera S.A.	Guarantee bond	882.889	900.586
MUNICIPALIDAD DE LA FLORIDA	Aguas Andinas S.A.	Guarantee bond	616.111	602.017
DIRECCION GENERAL DEL TERRITOR	Analisis Ambientales S.A.	Guarantee bond	230.451	115.226
SOC CONTRACTUAL MINERA EL ABRA	Analisis Ambientales S.A.	Guarantee bond	189.244	180.611
MUNICIPALIDAD DE LAS CONDES	Aguas Cordillera S.A.	Guarantee bond	171.000	171.000
MUNICIPALIDAD DE LO BARNECHEA	Aguas Cordillera S.A.	Guarantee bond	148.538	147.699
MUNICIPALIDAD DE PROVIDENCIA	Aguas Andinas S.A.	Guarantee bond	112.208	107.159
CARBOMET ENERGIA S.A.	Aguas Andinas S.A.	Guarantee bond	110.368	-
PROLESUR S.A.	Ecoriles S.A.	Guarantee bond	79.674	52.923
FORSAC SPA	Ecoriles S.A.	Guarantee bond	77.021	-
MUNICIPALIDAD DE VITACURA	Aguas Cordillera S.A.	Guarantee bond	73.579	70.222
MUNICIPALIDAD DE PEÑALOLEN	Aguas Andinas S.A.	Guarantee bond	59.740	57.014
MUNICIPALIDAD DE LA REINA	Aguas Andinas S.A.	Guarantee bond	55.184	52.666
SEMCORP AGUAS CHACABUCO S.A	Analisis Ambientales S.A.	Guarantee bond	54.963	-
CMPC PULP SPA	Analisis Ambientales S.A.	Guarantee bond	52.866	43.362
MUNICIPALIDAD DE CERRILLOS	Aguas Andinas S.A.	Guarantee bond	36.789	-
EMPRESAS CAROZZI S.A.	Ecoriles S.A.	Guarantee bond	36.495	-
MUNICIPALIDAD DE SANTIAGO	Aguas Andinas S.A.	Guarantee bond	34.251	32.653
SOPROLE S.A.	Analisis Ambientales S.A.	Guarantee bond	30.259	-
EMBOTELLADORAS CHILENAS UNIDAS	Ecoriles S.A.	Guarantee bond	21.957	21.957
SALFA MONTAJES S.A.	Ecoriles S.A.	Guarantee bond	19.005	172.635
SUPERINTENDENCIA DEL MEDIO AMBIENTE	Analisis Ambientales S.A.	Guarantee bond	18.395	17.555
SOCIEDAD CONCESIONARIA AMERICO	Aguas Andinas S.A.	Guarantee bond	18.395	-
RTA DEL MAIPO SOC. CONCESIONA	Aguas Andinas S.A.	Guarantee bond	18.395	-
DIR. GRAL. AERONAUTICA CIVIL	Aguas Andinas S.A.	Guarantee bond	14.716	14.044
MUNICIPALIDAD DE VITACURA	Aguas Manquehue S.A.	Guarantee bond	14.716	14.044
GOB REG METROPOLITANO	Aguas Andinas S.A.	Guarantee bond	13.435	-
CELULOSA ARAUCO Y CONSTITUCION	Analisis Ambientales S.A.	Guarantee bond	10.886	-
MINISTERIO DE OBRAS PUBLICAS (MOP)	Aguas Cordillera S.A.	Guarantee bond	-	522.522
AGUAS ANTOFAGASTA	Analisis Ambientales S.A.	Guarantee bond	-	373.096
ENVASES IMPRESOS SPA	Ecoriles S.A.	Guarantee bond	-	216.370
SERVIU METROPOLITANO	Hidrogística S.A.	Guarantee bond	-	175.555
FERROCARRILES DEL ESTADO	Aguas Andinas S.A.	Guarantee bond	-	105.333
ASOCIACION DE CANALISTAS DE LA PINTANA	Aguas Andinas S.A.	Guarantee bond	-	91.289
COMITE INNOVA CHILE	Aguas Andinas S.A.	Guarantee bond	-	78.302
MUNICIPALIDAD DE VITACURA	Aguas Andinas S.A.	Guarantee bond	-	66.711
SOC DE EXPLORACION Y DESARROLLO MINERO	Analisis Ambientales S.A.	Guarantee bond	-	30.000
EOMETALES LIMITED AGENCIA EN	Analisis Ambientales S.A.	Guarantee bond	-	11.709
MUNICIPALIDAD DE SAN BERNARDO	Aguas Andinas S.A.	Guarantee bond	-	10.533
DIRECCION OBRAS HIDRAULICAS (MOP)	Aguas Manquehue S.A.	Guarantee bond	-	10.112
Totals			50.501.211	49.882.951

The principal bond and loan restrictions observed by the Company are as follows:

b) Restrictions for bond issuance

i) Aguas Andinas S.A.

The Company has restrictions and obligations arising from bond issues made in the domestic market, where those related to financial metrics are as follows:

1. Bonds series M, P, Q, S, U, V, W, X and AA:

Maintain at the closing of each quarter of the Financial Statements of the Issuer, a Indebtedness Level not exceeding 1.5 times. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. However, the foregoing limit will be adjusted up to a maximum level of 2 times. For these purposes, the level of indebtedness will be defined as the ratio between the Expendable Liabilities and the Total Net Equity. The Issuer's Current Liabilities will be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities. For purposes of determining the aforementioned ratio, the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have granted to guarantee third party obligations, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitary legislation and the execution of works in public spaces. For the foregoing purposes, Total Net Worth will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's Consolidated Financial Statements.

Debt Level Limit as of December 31st, 2023: corresponds to the maximum level of 2 times, being the cumulative inflation a 76,30%.

Debt level as of December 31st, 2023: 1,74

2. Bonds series AC, AD and AE:

Maintain at the closing of each quarter of the Issuer's Financial Statements, a Debt Level not exceeding 1.5 times. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. For these purposes, the level of indebtedness will be defined as the ratio between the Net Expendable Liabilities and the Total Net Equity. The Issuer's Net Liabilities will be defined as the sum of the accounts Total Current Liabilities and Total Non-Current Liabilities minus the "Cash and cash equivalents" account of its Financial Statements. For purposes of determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to guarantee third party obligations, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. For the foregoing purposes, Total Net Worth will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's Consolidated Financial Statements.

Net debt limit level at December 31, 2023: 2,64 times, with cumulative inflation of 76,3%.

Net Debt Level as of December 31st, 2023: 1,61

As of December 31st, 2023, the tables for the determination of the Net Debt Levels are as follows:

Debt level	31-12-2023	
	ThCh\$	
	Bonds M, P, Q, S, U, V, W, X, and AA	Bonds AC, AD and AE
Current Liabilities Totals	361.668.126	361.668.126
Non-Current Liabilities Totals	1.175.540.305	1.175.540.305
Total IFRS liabilities	1.537.208.431	1.537.208.431
Cash and cash equivalents	-	(109.156.681)
Guarantees with third parties	779.679	779.679
Total demandable liabilities	1.537.988.110	1.428.831.429
Total Assets	2.423.347.729	2.423.347.729
Total Current Liabilities	(361.668.126)	(361.668.126)
Total Non-Current Liabilities	(1.175.540.305)	(1.175.540.305)
Total equity	886.139.298	886.139.298
Level of debt	1,74	1,61

3. Not to sell, assign or transfer essential assets (concession of public services granted by S.I.S.S. for Greater Santiago), except in the case of contributions or transfers of essential assets to Subsidiary Companies.

The Company is in compliance with all the requirements set forth in the bond agreements as of December 31, 2023 and 2022..

c) Restrictions due to bank loans

i) Aguas Andinas S.A.

The Company has obligations and restrictions for obtaining loans contracted with several domestic banks, within which the financial conditions are set forth as follows:

a) Restrictions related to loans Banco BCI and Banco de Chile:

1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets, Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the year ended December 31st, 2023, the variation of the debt level limit amounts to 2,64 times, being the accumulated inflation 76,30%, For these purposes, the level of indebtedness will be defined as the ratio between Net Liabilities and Total Shareholders' Equity, Net Current Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities minus Cash and Cash Equivalents in its Consolidated Financial Statements, In determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have granted to guarantee obligations of third parties, except for: (i) those granted by the Issuer or its subsidiaries to guarantee obligations of third parties: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects, For the above purposes, the total Net Equity will correspond to the amount resulting from the difference between the accounts Total Assets and the sum of the Current Liabilities Totals y Total Non-Current Liabilities accounts.

Net indebtedness level as of December 31st, 2023: 1,61

2) Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.

3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of delinquency or delay in the payment of any installment of the loan.

b) Restrictions related to loans by Scotiabank, BICE and ITAÚ banks:

1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the year ended December 31st, 2023, the variation of the debt level limit amounts to 2,64 times, being the accumulated inflation 76,30%. For these purposes, the level of indebtedness will be defined as the ratio between Net Liabilities and Total Shareholders' Equity. Net Current Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities minus the Cash and Cash Equivalents account in its Consolidated Financial Statements.

Net indebtedness as of December 31st, 2023: 1,61

4) Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.

2) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of delinquency or delay in the payment of any installment of the loan.

Summary of banking restrictions

As of December 31st, 2023, the table for the determination of the Net Debt Levels is as follows:

Level of Indebtedness	31-12-2023	
	Banco BCI/ Banco de Chile Banks	Scotiabank / BICE and Itaú Banks
Current Liabilities Totals	361.668.126	361.668.126
Non-Current Liabilities Totals	1.175.540.305	1.175.540.305
Total Liabilities IFRS	1.537.208.431	1.537.208.431
Cash and cash equivalents	(109.156.681)	(109.156.681)
Guarantees with third parties	779.679	-
Total Liabilities Due from third parties	1.428.831.429	1.428.051.750
Total Assets	2.423.347.729	2.423.347.729
Total Current Liabilities	(361.668.126)	(361.668.126)
Total Non-Current Liabilities	(1.175.540.305)	(1.175.540.305)
Total equity	886.139.298	886.139.298
Level of indebtedness	1,61	1,61

The Company is in compliance with all bank loan restrictions as of December 31st, 2023 and 2022.

ii) Aguas Cordillera S.A.

The Company has obligations and restrictions for obtaining a loan contracted with Banco Scotiabank (formerly BBVA). The restrictions associated with financial metrics that will be measured annually as of December of each year are detailed as follows:

1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the year ended December 31st, 2023, the variation of the debt level limit amounts to 2.64 times, being the accumulated inflation 76.30%. For these purposes, the level of indebtedness will be defined as the ratio between Net Liabilities and Total Shareholders' Equity. Net Liabilities are defined as the sum of Current Liabilities Totals and Total Non-Current Liabilities minus the Cash and Cash Equivalents account of its Consolidated Financial Statements. Finally, Total Net Worth will correspond to the amount resulting from the difference between Total Assets and the sum of Current Liabilities Totals and Total Non-Current Liabilities accounts.

Net indebtedness level as of December 31st, 2023: 0,48 times

Level of Indebtedness	31-12-2023 ThCh\$
Current Liabilities Totals	80.394.585
Non-Current Liabilities Totals	76.134.731
Total Liabilities IFRS	156.529.316
Cash and cash equivalents	(5.530.260)
Total Liabilities	150.999.056
Total Assets	472.945.533
Total Current Liabilities	(80.394.585)
Total Non-Current Liabilities	(76.134.731)
Total Equity	316.416.217
Level of indebtedness	0,48

2) A ratio of Ebitda over Net Financial Expenses greater than 3 times. For these purposes Ebitda is defined as Income/Loss from operating activities plus Depreciation for the year, plus amortization of Intangible Assets and Net Financial Expenses as the difference in absolute value between the Financial Costs and Financial Revenues accounts.

As of December 31st, 2023, the hedging ratio amounts to 7,57 times

Financial Expenses Hedging	31-12-2023 ThCh\$
Revenues from ordinary activities	31.100.048
Raw Materials and Consumables Used	(4.004.174)
Employee Benefits Expenses	(1.058.941)
Other Expenses, by Nature	(11.487.712)
Depreciation and amortization expense	(2.184.324)
Reversal of impairment losses (losses on impairment)	(206.756)
Other income (losses)	(157.726)
Income (Loss) from operating activities	28.605.284
Depreciation and amortization expense	9.354.872
Ebitda	37.960.156
Financial income	671.098
Financial Costs	(5.685.098)
Net Financial Expenses	(5.014.000)
Financial Expenses Hedging	7,57

The Company is in compliance with all bank loan restrictions as of December 31st, 2023 and 2022..

3) Third-party guarantees

As of December 31, 2023 and 2022, the Group has received guarantees for ThCh\$40.098.140 and ThCh\$32.439.523 respectively, which are mainly originated by construction contracts with construction companies to guarantee the faithful fulfillment of the contract. In addition, there are other guarantees for service contracts and the purchase of materials that guarantee their timely delivery.

A detail of the most significant bank guarantees received as of December 31st, 2023, is summarized as follows:

Contractor or Supplier	Company	31-12-2023 ThCh\$	Maturity date
CONSORCIO AQUAMBIENTE - EDAM	Aguas Andinas S.A.	2.592.862	31/01/2025
AES GENER S.A.	Aguas Andinas S.A.	1.250.838	01/02/2024
CONSTRUCTORA MALPO SPA	Aguas Andinas S.A.	1.066.891	30/10/2024
ING. Y CONSTRUCCION MST LTDA.	Aguas Andinas S.A.	1.035.320	05/09/2024
MOTOROLA CHILE S.A.	Aguas Andinas S.A.	1.017.594	01/12/2025
VEOLIA SOLUTIONS CHILE LIMITADA.	Aguas Andinas S.A.	860.871	31/03/2024
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	667.742	18/10/2024
EMPRESA NACIONAL DE ENERGIA ENEX S.	Aguas Andinas S.A.	652.239	12/12/2024
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	646.892	15/11/2025
SOCIEDAD CONCESIONARIA AMERICO VESPUCIO ORIENTE II	Aguas Andinas S.A.	599.115	31/03/2025
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	570.962	05/12/2024
MATHIESEN S.A.C.	Aguas Andinas S.A.	463.858	31/10/2024
CENCOSUD SHOPPING S.A.	Aguas Andinas S.A.	441.472	02/09/2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	439.560	01/12/2024
ARRIGONI INGENIERIA Y CONSTRUCCION S.A.	Aguas Andinas S.A.	411.379	31/01/2024
I C M S.A.	Aguas Andinas S.A.	408.178	02/12/2024
INMOBILIARIA VIVIENDA 2000 SPA	Aguas Andinas S.A.	389.967	24/04/2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	378.452	21/08/2024
SERV DE REHABILITACION INDUSTRIAL	Aguas Andinas S.A.	377.391	12/01/2025
MARKETING RELACIONAL UPCOM LTDA.	Aguas Andinas S.A.	367.894	31/10/2025
EMPRESA NACIONAL DE ENERGIA ENEX S.	Aguas Andinas S.A.	355.128	12/12/2024
CIRION TECHNOLOGIES CHILE SA.	Aguas Andinas S.A.	340.684	31/05/2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	297.006	15/03/2024
CONSTRUCTORA CONCRETA S.A.	Aguas Andinas S.A.	294.315	31/01/2024
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	294.315	31/10/2024
INMOBILIARIA MONTE ACONCAGUA S.A.	Aguas Andinas S.A.	294.315	27/11/2024
MONTECORVO INGENIERIA Y CONTRUCCION	Aguas Andinas S.A.	292.922	10/07/2024
BESALCO ARRIGONI LIMITADA	Aguas Andinas S.A.	291.372	06/10/2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	277.452	21/08/2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	277.375	30/06/2024
TRANSPORTE CENTRO SUR-NORTE S.A.	Aguas Andinas S.A.	265.688	17/11/2026
MONTECORVO INGENIERIA Y CONTRUCCION	Aguas Andinas S.A.	259.887	10/07/2024
CONSTRUCTORA OLBERTZ LTDA.	Aguas Andinas S.A.	256.852	30/09/2024
SNF CHILE S.A.	Aguas Andinas S.A.	254.744	23/09/2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	231.558	20/08/2024
FAST SOLUCIONES CONSTRUCCIONES LIMI	Aguas Andinas S.A.	231.149	02/06/2025
INLAC S.A.	Aguas Andinas S.A.	224.531	04/03/2024
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	214.011	01/08/2025
LANDUSTRIE SNEEK BV	Aguas Andinas S.A.	211.639	31/05/2024
NEREUS SPA	Aguas Andinas S.A.	208.657	15/03/2025
SOCIEDAD CONCESIONARIA AMERICO VESP	Aguas Andinas S.A.	205.873	06/08/2025

Contractor or Supplier	Company	31-12-2023 ThCh\$	Maturity date
CONSTRUCTORA OLBERTZ LTDA.	Aguas Andinas S.A.	205.770	30/03/2024
INMOBILIARIA POCURO SPA	Aguas Andinas S.A.	183.947	25/09/2024
CONSTRUCTORA VALKO S A	Aguas Andinas S.A.	183.947	30/09/2024
CONSTRUCTORA OLBERTZ LTDA.	Aguas Andinas S.A.	176.977	16/09/2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	168.614	18/07/2026
CONSORCIO BAPA GRAMATEC SPA	Aguas Andinas S.A.	166.277	24/04/2025
ANIDA CONSULTORES S.A.	Aguas Andinas S.A.	165.869	01/12/2024
VEOLIA SOLUTIONS CHILE LIMITADA	Aguas Andinas S.A.	163.161	07/04/2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	150.783	10/08/2026
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	149.381	19/07/2024
MONTAJES ALMONACID SPA	Aguas Andinas S.A.	147.888	03/03/2025
SERVICIOS HELPBANK S A	Aguas Andinas S.A.	147.157	18/07/2024
CONSORCIO NAC. DE DIST. Y LOG. S.A.	Aguas Andinas S.A.	147.157	14/09/2024
SERVICIOS HELPBANK S A	Aguas Andinas S.A.	147.157	06/11/2024
EMPRESA CONST. COTA MIL LTDA.	Aguas Andinas S.A.	147.157	31/07/2025
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	137.443	10/08/2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	133.789	10/02/2025
CONSTRUCTORA OLBERTZ LTDA.	Aguas Andinas S.A.	132.140	30/05/2024
AUTORENTAS DEL PACIFICO SPA	Aguas Andinas S.A.	130.970	31/07/2024
QUEVEDO INGENIERIA S.A.	Aguas Andinas S.A.	129.850	30/10/2025
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	129.023	28/06/2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	128.705	21/08/2024
COBRA MONTAJES, SERVICIOS Y AGUA LT	Aguas Andinas S.A.	127.338	17/02/2024
TRANSPORTE CENTRO SUR-NORTE S.A.	Aguas Andinas S.A.	124.414	30/10/2026
CONSTRUCTORA ROMERAL SPA	Aguas Andinas S.A.	123.244	28/02/2024
MONTAJES ALMONACID SPA	Aguas Andinas S.A.	123.028	12/04/2024
XYLEM WATER SOLUTIONS CHILE S.A.	Aguas Andinas S.A.	122.803	15/06/2024
CONSTRUCTORA ZURCAL LTDA.	Aguas Andinas S.A.	122.067	16/07/2025
INMOBILIARIA Y CONSTRUCTORA NUEVA	Aguas Andinas S.A.	121.186	10/08/2024
SUEZ MEDIOAMBIENTE CHILE S.A.	Aguas Andinas S.A.	120.891	02/01/2024
CAROLINA VALVERDE LIMITADA	Aguas Andinas S.A.	118.190	25/06/2024
TELEFONICA EMPRESAS CHILE S.A.	Aguas Andinas S.A.	116.953	01/05/2024
LANDUSTRIE SNEEK BV	Aguas Andinas S.A.	110.954	16/10/2024
EL PENON SPA	Aguas Andinas S.A.	110.368	04/01/2024
CONAVICOOP	Aguas Andinas S.A.	110.368	23/01/2024
PETRA ADMINISTRADORA DE SERVICIOS G	Aguas Andinas S.A.	109.979	29/08/2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	109.087	20/11/2024
KEMIRA CHILE COMERCIAL LTDA.	Aguas Andinas S.A.	108.349	11/12/2024
MONTECORVO INGENIERIA Y CONTRUCCION	Aguas Andinas S.A.	104.755	14/11/2024
CONSORCIO BAPA GRAMATEC SPA	Aguas Cordillera S.A.	532.043	31/07/2024
CONSORCIO BAPA GRAMATEC SPA	Aguas Cordillera S.A.	398.402	24/09/2024
INGENIERIA Y CONSTRUCCION BAPA GRAM	Aguas Cordillera S.A.	236.838	30/04/2025
INLAC S.A.	Aguas Cordillera S.A.	220.961	31/01/2024
ING. Y CONSTRUCCION MST LTDA.	Aguas Cordillera S.A.	176.022	29/02/2024
MONTAJES ALMONACID SPA	Aguas Cordillera S.A.	120.338	30/09/2024
ING. Y CONSTRUCCION MST LTDA.	Aguas Cordillera S.A.	120.000	29/02/2024
INMOBILIARIA LOS HUANILES S.A.	Aguas Manquehue S.A.	1.324.417	10/12/2024
EL CHAMISERO INMOBILIARIA S.A.	Aguas Manquehue S.A.	165.552	30/12/2024
INLAC S.A.	Aguas Manquehue S.A.	142.154	07/11/2025
INLAC S.A.	Aguas Manquehue S.A.	107.581	11/10/2024
FERRETERIA FORERO S.A.	Análisis Ambientales S.A.	153.476	10/02/2024
		29.273.870	

Note 34. CAPITALIZED FINANCING COSTS

The detail of capitalized financing costs as of December 31, 2023 and 2022 is as follows:

Information to be disclosed about capitalized interest costs

Capitalized interest cost, property, plant and equipment		31-12-2023	31-12-2022
Capitalization rate of capitalized interest costs, property, plant and equipment	%	11,50%	14,74%
Amount of capitalized interest costs, property, plant and equipment	ThCh\$	5.279.316	10.441.008

Note 35. ENVIRONMENT

Information to be disclosed on investments related to the environment

In accordance with Circular No. 1901 of October 30, 2008 of the Financial Market Commission, information from investments related to the environment is disclosed below.

The following is a detail of investments related to the environment:

Aguas Andinas S.A.

Project name	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
Expansion and Improvement of the Buin Maipo WWTP	60.519	156.892
Canelo-Vertientes-La Obra WWTP Plant Expansion and Improvements	11.830	87.804
Expansion and Improvements WWTP El Monte	6.329	124
Expansion and Improvements WWTP Paine	1.273.906	664.014
Expansion and Improvements WWTP pomaire	93.993	89.068
Expansion and Improvements WWTP Talagante	997.916	58.215
Expansion and Improvements WWTP x Other Locations	31.002	64.344
Improvement and renovation of equipment and facilities	193.721	24.011
Improvement and renovation of purification equipment and facilities	2.381.055	2.069.240
La Farfana Plant	3.465.507	5.294.580
Mapocho - Trebal Plant	2.811.705	5.439.719
External sludge management and disposal platform El Ratal	27.946	752.536
Totals	11.355.429	14.700.547

Aguas Manquehue S.A.

Project name	30-06-2023	31-12-2022
	ThCh\$	ThCh\$
Upgrading and improvement of sewage treatment equipment and facilities	10.307	33.745
Totals	10.307	33.745

Aguas del Maipo S.A.

Project name	31-12-2023	31-12-2022
	ThCh\$	ThCh\$
La Farfana Plant	165.282	-
Totals	165.282	-

Projected environmental investment for fiscal year 2023:

Company	ThCh\$
Aguas Andinas S.A.	22.436.001
Aguas Manquehue S.A.	21.084
Aguas del Maipo S.A.	1.800
Total	22.458.885

Indication whether the disbursement is part of the cost of an asset or was reflected as an expense, disbursements for the period

All the projects mentioned above are part of the construction cost of the respective works.

Certain or estimated date on which future disbursements will be made, disbursements of the period

Projected disbursements are expected to be made during the year 2024.

Subsidiaries are companies that are affected by environmental disbursements, i.e., compliance with ordinances, laws relating to industrial processes and facilities and any other that may directly or indirectly affect environmental protection.

Note 36. EVENTS OCCURRING AFTER THE STATEMENT OF FINANCIAL POSITION DATE

As of the date of issuance of these Consolidated Financial Statements, Management of the Company and its Subsidiaries is not aware of any subsequent events that would affect the financial position as of December 31st, 2023, other than those hereinafter described:

* * * * *