

TWENTIETH ORDINARY SHAREHOLDERS' MEETING

OF

INVERSIONES AGUAS METROPOLITANAS S.A.

In Santiago, Chile, on April 17, 2025, at 10:00 a.m., at Avenida Presidente Balmaceda 1398, 10th floor, and via "Zoom" digital platform, the Twentieth Ordinary Shareholders' Meeting of Inversiones Aguas Metropolitanas S.A. ("IAM") is held. -----

The Meeting is chaired by Mr. Felipe Larraín Aspillaga, in his capacity as Chairman of the Board, and Mr. Sebastián Oddó Gómez serves as Secretary. -----

The Chairman opens the Ordinary Shareholders' Meeting, warmly welcoming the shareholders and thanking them for their attendance. -----

He then states that the Secretary will proceed to read and report on the various formal requirements that have been fulfilled for the holding of this Meeting. -----

The Secretary explains that, in accordance with the Chairman's remarks, and the provisions of General Rule No. 435 and Circular Letter No. 1,141, both issued by the Financial Market Commission, this IAM Ordinary Shareholders' Meeting is being held at the Company's offices in hybrid format. Therefore, attendance registration and the votes to be cast will be carried out through the following virtual platforms:

- a) Zoom, through which shareholders may participate in the live audiovisual broadcast of the Shareholders' Meeting, as well as submit questions to the Board as they deem appropriate. -----
- b) DCV / Evoting, platform for attendance registration and electronic voting. -----

IAM has published on its website a Participation Procedure (the "Procedure"), prepared in accordance with the aforementioned regulations and applicable legal provisions, so that both this Ordinary Shareholders' Meeting including the registration of attendance and voting, may be conducted virtually. It is also noted that the live broadcast of the Meeting can be viewed through the link provided on the Company's website. -----

It is informed that each attendee may participate during the Meeting through an online chat system managed by a designated support team, which will convey any concerns to the Board. Meanwhile, those attending in person may participate verbally by raising their hand to request the floor. -----

The Secretary proposes to the Meeting a voting system by acclamation, recording only the votes cast against the proposals and any express abstentions, if any. Therefore, if no votes are cast against, the matters will be deemed approved unanimously. For the election of the Board of Directors, the Secretary proposes using the voting system available on the aforementioned platform, given the number of candidates proposed. -----

As there are no objections to these proposals, they are deemed approved unanimously by the Meeting. -----

The vote in favor of AFP Habitat is recorded. -----

Meeting Formalities

The Secretary certifies that all legal requirements for the holding of this Meeting have been met:

1. The Meeting was called by resolution of the Company's Board of Directors adopted at the regular session held on March 24, 2025. -----
2. The holding of the Meeting was reported to the Financial Market Commission, the Santiago Stock Exchange, and the Electronic Stock Exchange of Chile by letter dated March 31, 2025. -----
3. The meeting notices were published in the newspaper El Mercurio on March 31, April 1, and April 2, 2025. This was done in accordance with the resolution adopted at the last Ordinary Shareholders' Meeting regarding the publication of such notices. -----
4. The background materials related to the matters to be submitted to the Meeting have been made available to shareholders at the Company's offices and on its website www.iam.cl during the 15 days preceding the date of this Meeting. -----
5. In accordance with Article 62 of Law No. 18,046 on Corporations, and Article 103 of the Corporations Regulation, only those shareholders registered in the Shareholders' Register as of midnight on the fifth business day prior to this date may participate with voice and vote in this Meeting. This condition was duly stated in the meeting notice. -----

Attendance Register

According to the Attendance Register, the shareholders listed therein are attending this Meeting either personally or duly represented, for the number of shares indicated in the said register, which is transcribed below. -----

Name or Business Name	Representative Name	Shares
VEOLIA INVERSIONES AGUAS DEL GRAN SANTIAGO LTDA	GUILERA NAVARRO EDUARDO	501,000,000
LARRAIN VIAL S.A. STOCKBROCKERS	PALMA SALVADOR JUAN FRANCISCO	93,672,407
INVERSIONES Y RENTAS LIGURIA SPA	ALAMOS OLIVOS LUIS ENRIQUE	83,665,794
BANCO CHILE ON BEHALF OF STATE STREET	HERNANDEZ VALLEJOS MARIA OLGA	30,239,247
BANCO SANTANDER ON BEHALF OF FOREIGN INVESTORS	HERNANDEZ VALLEJOS MARIA OLGA	25,468,007
BANCHILE CORREDORES DE BOLSA S.A.	CALDERON CORTES CRISTIAN ANTONIO	22,483,231
BANCHILE ADMINISTRADORA GENERAL DE FONDOS S.A.	CONTRERAS INFANTE GONZALO	18,528,522
INVERSIONES MARDOS S.A.	BERTIN PUGA FRANCISCO JOSE	16,000,000
AFP HABITAT S.A. PENSION FUND CLASS C	TORRES FERNANDEZ FELIPE IGNACIO	12,568,519
FM Banchile Dividendos Acciones Chilenas	CONTRERAS INFANTE GONZALO	10,943,004
ASOCIACION SOCIEDAD DE CANALISTAS DEL MAIPO	Alejandro Paul Gómez Vial	7,638,350
BICE INVERSIONES CORREDORES DE BOLSA S.A.	GUILLONES RECABARREN DIEGO FABIAN	6,656,552
BANCO CHILE ON BEHALF OF CITI N.A. NEW YORK CLIENT	HERNANDEZ VALLEJOS MARIA OLGA	6,417,181
AFP HABITAT S.A. PENSION FUND CLASS A	TORRES FERNANDEZ FELIPE IGNACIO	5,547,098
AFP HABITAT S.A. PENSION FUND CLASS D	TORRES FERNANDEZ FELIPE IGNACIO	5,323,862
AFP HABITAT S.A. PENSION FUND CLASS B	TORRES FERNANDEZ FELIPE IGNACIO	5,279,811
BANCO CHILE ON BEHALF OF NON-RESIDENT THIRD PARTIES	HERNANDEZ VALLEJOS MARIA OLGA	3,994,290
AFP HABITAT S.A. PENSION FUND CLASS E	TORRES FERNANDEZ FELIPE IGNACIO	3,744,872
BANCO SANTANDER CHILE	HERNANDEZ VALLEJOS MARIA OLGA	3,583,131
DIMENSIONAL INVESTMENTS CHILE FUND LTDA	HERNANDEZ VALLEJOS MARIA OLGA	1,587,812
BNP PARIBAS SECURITIES SERVICES SOCIEDAD FIDUCIARIA	ONETO IZZO CARINA PATRICIA	1,059,420
QUEIROLO BOTTA MARIA JOANNA	ALAMOS OLIVOS LUIS ENRIQUE	955,412

CUNEO SOLARI JUAN BAUTISTA	ALAMOS OLIVOS LUIS ENRIQUE	819,655
VAN DE WYNGARD SALAZAR PATRICIO	VAN DE WYNGARD SALAZAR PATRICIO	800,000
CUNEO QUEIROLO GIORGIANNA MARIA	ALAMOS OLIVOS LUIS ENRIQUE	534,747
CUNEO QUEIROLO PAOLA ALESSANDRA	ALAMOS OLIVOS LUIS ENRIQUE	503,991
Banco Chile por cuenta de Merrill L.	HERNANDEZ VALLEJOS MARIA OLGA	235,160
BANCO CHILE ON BEHALF OF MS	HERNANDEZ VALLEJOS MARIA OLGA	135,307
BANCO CHILE ON BEHALF OF CITI N.A. HONG KONG CLIENT	HERNANDEZ VALLEJOS MARIA OLGA	87,949
PASTENES BAEZA EMILIO	PASTENES BAEZA EMILIO	22,000
VARGAS JAQUE MARIA INES	VARGAS JAQUE MARIA INES	19,000
BANCO CHILE ON BEHALF OF CITI N.A. LONDON CLIENT	HERNANDEZ VALLEJOS MARIA OLGA	9,923
ELIZONDO ARIAS CARLOS WASHINGTON	ELIZONDO ARIAS CARLOS WASHINGTON	907
ETCHEGARAY ARRIAGADA MARIANA	ETCHEGARAY ARRIAGADA MARIANA	500
GONZALEZ IBARRA BLANCA	GONZALEZ IBARRA BLANCA	500
PAREDES MELLA MARIA CAROLINA	PAREDES MELLA MARIA CAROLINA	180
CALDERON FLORES CARLOS IGNACIO	CALDERON FLORES CARLOS IGNACIO	2
BERMÚDEZ VARGAS MANUEL	BERMÚDEZ VARGAS MANUEL	377
GUERRERO GUTIERREZ MIGUEL IGNACIO	GUERRERO GUTIERREZ MIGUEL IGNACIO	184,000
INVERSIONES Y ASESORIAS ICULPE LIMITADA	GUERRERO GUTIERREZ MIGUEL IGNACIO	5,607,953
MEYER BRICENO ADOLFO RUBEN	MEYER BRICENO ADOLFO RUBEN	120,000
VALDERRAMA HORMAECHEA FEDERICO	VALDERRAMA HORMAECHEA FEDERICO	150,000
Total		875,588,673

Consequently, 875,588,673 single-series shares are present in person or by proxy. This represents 87.56% of the 1,000,000,000 single series shares that, as of this date, have been issued, subscribed, and paid by the Company. -----

As a result, and in accordance with Article 61 of Law No. 18,046 on Corporations and Article 18 of the Company's bylaws, there is sufficient quorum to hold this Ordinary Shareholders' Meeting. -----

Pension Fund Administrators' Representatives

The Secretary informs the Meeting that, should there be any representatives of Pension Fund Administrators, pursuant to Article 45 bis of D.L. No. 3,500, they must cast their vote on each matter submitted to the Meeting. -----

The attendance of Pension Fund Administrator Habitat is recorded, represented by Mr. Felipe Torres Fernández, who requests that each vote cast on behalf of his principal be expressly recorded in the minutes. -----

Representative of the Financial Market Commission

It is recorded that no one identified themselves as representative of the Financial Market Commission. -----

Powers of Attorney

Regarding the powers of attorney to attend this Ordinary Shareholders' Meeting, the Secretary states that the procedure established by the Company for their review has been duly followed, in accordance with the provisions of Articles 110 and following of the Regulations on Corporations, as well as General Rule No. 435 and Circular Letter No. 1,141, both issued by the Financial Market Commission, all as set forth in the Procedure. -----

The Secretary also notes that he has received copies of voting instruction letters from the following Banks, in their capacity as representatives of securities on behalf of third parties, as recorded in the Company's Shareholders' Registry. -----

- a. Banco Chile on behalf of third parties:
 - Banco Chile on behalf of Citi N.A.
- b. Banco Santander on behalf of third parties:
 - Banco Santander Chile on behalf of Bank of New York
 - Banco Santander on behalf of foreign investors
- c. Dimensional Investments Chile Funds Limitada
- d. BICE Inversiones Corredores de Bolsa
- e. BNP Paribas Securities Services

The Meeting is informed that the respective instructions will be recorded at the time of voting. -----

Signing of the Minutes

The Secretary states that, in accordance with Article 72 of Law No. 18,046 on Corporations, the minutes of this Meeting must be signed by the Chairman, the Secretary, and three shareholders elected by the Meeting itself. He also notes that, pursuant to Article 122 of the Regulations on Corporations and Circular No. 1,291 of the Financial Market Commission, the names of the following present shareholders are proposed to this Meeting, so that at least three of them, together with the Chairman and the Secretary, may sign the minutes in order to expedite its issuance. -----

- Eduardo Guilera, representing Veolia Inversiones Aguas del Gran Santiago Limitada
- Mariana Etchegaray, in her own right
- Carlos Calderón, in his own right
- Felipe Torres, representing AFP Habitat
- María Olga Hernández, representing Banco Chile, Banco Santander, and Dimensional Investments Chile Fund
- Luis Enrique Álamos, representing Giorgianna Cúneo and Paola Cúneo

The shareholders unanimously agree that the minutes shall be signed by any three of the individuals mentioned above. The vote in favor of AFP Habitat is recorded. -----

Voting System

As previously defined, and since there were no votes against the proposal, the Meeting unanimously agrees to use the voting by acclamation system for the matters to be submitted for the consideration and approval of the Meeting. -----

For the election of Board members, given that the number of proposed candidates exceeds the number of available positions, the vote will be carried out through the Evoting system. -----

Constitution of the Meeting

In light of the Secretary's report regarding compliance with the formalities required for the valid holding of this Meeting and given the presence of a quorum greater than that established by law and the Company's bylaws, the Chairman declares this Ordinary Shareholders' Meeting duly constituted. -----

Chairman's Presentation

The Chairman thanks the shareholders for their attendance. He begins his presentation by recalling the year 1861, when the company Empresa Agua Potable de Santiago was founded, followed by the creation in 1977 of the Empresa Metropolitana de Obras Sanitarias – EMOS – which in 2001 became known as Aguas Andinas. He highlights that, throughout all these years, the Company has always served the development and progress of the city. -----

He notes that 2024 was marked by several milestones, one of the most relevant being that Aguas Andinas reached a quarter-century managing water and sanitation services in the Metropolitan Region, a role through which it serves more than eight million people daily. He emphasizes that the Board of Directors of Inversiones Aguas Metropolitanas has played a key role in this task, thanking them for their service during the period now ending, and underscoring that corporate governance has been a fundamental pillar of transparency, fairness, and sustainability management. -----

The Chairman refers to the major challenges that Aguas Andinas and its subsidiaries Aguas Cordillera and Aguas Manquehue have had to face over the past five years, challenges they have tackled with excellence, anticipation, and proactivity—and above all, with a strong commitment to the people of the Metropolitan Region. This has allowed the Company to ensure uninterrupted water supply at all times, even under conditions of prolonged drought and increasingly extreme and widespread weather events.

This context has led the Company to reaffirm its commitment to the sustainability of drinking water and sanitation services. Accordingly, it has presented the "Biocity" strategy—its roadmap—which includes an investment of over US\$1 billion to strengthen infrastructure in its concession areas. -----

Mr. Larraín highlights that Aguas Andinas is one of the few companies certified for business continuity in both operations and commercial activities, and it continues to make strong progress in other areas as well, including digital transformation and cybersecurity, with the aim of reinforcing its ability to respond to all types of contingencies. -----

From a financial standpoint, 2024 was also significant. The subsidiary Aguas Andinas completed its first international bond issuance in the Swiss market, while also maintaining top-tier credit ratings—both locally and internationally—by the rating agencies. In this context, Aguas Andinas was the only non-state-owned company in the country to achieve a corporate rating of A- from S&P. -----

The Chairman refers to the tariff agreement reached with the Superintendency of Sanitation Services and the subsidiaries Aguas Andinas, Aguas Manquehue, and Aguas Cordillera, which will govern from 2025 to 2030. He states that this agreement will allow the execution and financing of the necessary works to improve resilience and water adaptation in the city, through a gradual tariff increase scheme that will reach approximately 12% by 2030 in the case of Aguas Andinas. This approach is intended to mitigate the impact on households and other users. -----

He points out that, although 2024 brought some relief in terms of water resources, climate change remains a pressing concern, and the city needs more infrastructure, more solutions, and more action. For this reason, a proposal has been made to distribute 70% of the previous year's earnings as dividends to shareholders, in order to help fund and accelerate the investment plan to address climate change, ensuring the Company's medium- and long-term financial sustainability, strengthening Santiago's resilience and water adaptation, and minimizing operational impacts. -----

Finally, the Chairman stresses the need for timely and collaborative decisions to provide the city with the resilience and adaptation it needs to continue growing and developing. In this regard, IAM and its subsidiaries are prepared to continue leading the way, supported by their parent company Veolia, in partnership with its subsidiaries, the authorities, and the shareholders. -

CEO's Presentation

The CEO welcomes the shareholders to this Twenty-Fifth Ordinary Shareholders' Meeting. -----

He begins his presentation by stating that the subsidiary Aguas Andinas developed and consolidated the strategic plan "Biocity", which aims to increase Santiago's water resilience in the face of climate change. The plan successfully conveyed to public opinion the need and urgency of implementing a series of initiatives that will enable the capital city to project itself into the future.

The need and urgency of making significant investments to address climate change was also agreed upon with the authorities, as evidenced by the satisfactory outcome of the Eighth Tariff Process, both for Aguas Andinas and for Aguas Cordillera and Aguas Manquehue. The new tariffs, which will be in effect for the 2025–2030 five-year period, provide funding for the engineering works outlined in Biocity, ensuring the financial sustainability required for the management of sanitation services. -----

Mr. Samaniego refers to the challenges for the current five-year period. He notes that the effects of climate change continue to intensify, bringing about new weather phenomena that may impact the sanitation services provided by the subsidiaries. In parallel, the expectations of customers and the public continue to evolve. -----

In this context, in 2023 Aguas Andinas decided to revisit its corporate purpose. The primary objective was to enhance and highlight its water management model, while also adjusting operations and stakeholder engagement to meet today's challenges. This effort aimed to define a new value proposition aligned with the Green-Up strategy of the group's parent company, Veolia.

IAM has followed with great interest the process of redefining Aguas Andinas' corporate purpose—a rigorous and professional endeavor carried out throughout 2023 and 2024. This effort culminated in the creation of a new roadmap that will guide the subsidiaries' activities over the next five years, enabling them to face emerging challenges better. -----

Next, the CEO addresses the financial performance of the subsidiaries in the previous fiscal year. He highlights that 2023 marked the beginning of a performance recovery following four years characterized by lower demand, increasing delinquency, and higher inflation, all of which impacted results. Recent performance shows a strong convergence toward a new equilibrium, which should be further supported by the entry into force of the new tariff scheme for the upcoming five-year period. -----

He also refers to the power outages caused by strong winds in August, which led to significant expenses for generator rentals and fuel to keep drinking water and wastewater treatment plants operating. Additionally, electricity costs rose sharply due to the end of regulated price freezes, putting an upward pressure on the rates for free-market customers. These increases and additional costs were partially offset by ongoing measures to improve efficiency and optimize processes under the Avanza+ plan. -----

Overall, Mr. Samaniego reports that revenue reached CLP 662,701 million, reflecting year-over-year growth of 3.41%, driven especially by household services, which grew by 4% compared to 2023. Strong cash generation enabled the Company to maintain debt levels in line with its targets and to finance the planned investment program for the year, which totaled CLP 149,483 million. -----

EBITDA showed a recovery, increasing by 2.2% compared to 2023, converging toward margin levels similar to those seen prior to the last five-year period. -----

Net income for the year was CLP 60,541 million, a 7.26% decrease compared to 2023. This decline was mainly due to lower financial income resulting from a reduced cash balance available for investment, as treasury levels normalized, and lower yields due to the Chilean Central Bank's reduction of the Monetary Policy Rate. -----

The CEO explains that IAM's financial strategy, along with that of its subsidiaries, is focused on ensuring the efficient and responsible management of investments, while also promoting green and social financing, generating shared value with stakeholders, and disseminating sound environmental, social, and corporate governance (ESG) practices. These efforts contributed to the maintenance of local credit ratings at AA+. -----

In terms of investment, he notes that through Aguas Andinas, IAM sustained a strong investment effort in 2024, with CLP 149,483 million invested mainly in projects and measures to address and adapt to the effects of the climate crisis. The goal was to uphold water supply security standards for Santiago under increasingly extreme conditions. This robust plan, part of the Biocity strategy, includes the renewal of key infrastructure, such as expanding treatment capacity and implementing advanced technologies to improve water resource management efficiency. -----

The last five-year period, from 2019 to 2024, was particularly challenging for the city of Santiago. The Company had to respond to events such as social unrest, the pandemic and its consequences, and the clear impacts of climate change. Nonetheless, Aguas Andinas and its subsidiaries were able to respond and adapt to a context of widespread uncertainty, continuing to provide essential services and safeguarding the health of employees, customers, and suppliers. -----

Moreover, over the past five years, complex geopolitical conflicts around the world have significantly affected transport costs, raw material and supply prices, impacting both the cost of living and the operational and financial costs of companies. Once again, Aguas Andinas and its subsidiaries responded swiftly, leveraging their capacity for adaptation, innovation, and transformation through multiple efficiency and optimization initiatives under the Avanza+ Plan. -----

The CEO stresses that today, the Metropolitan Region's greatest challenge is the climate crisis. Its effects have become increasingly evident over the past 15 years in terms of both intensity and frequency. Two factors have had the greatest impact and require special adaptation measures: the decrease in precipitation and extreme turbidity in rivers. -----

Since 2011, the Company has been working on the design and implementation of its Operational Resilience Plan, which involved the construction of various works and turbidity management initiatives for Santiago's sanitation system. This has led to ongoing improvements in response capacity standards. As a result, Aguas Andinas increased its water supply autonomy from 4 hours in 2011 to 34 hours in 2020 thanks to the Mega Reservoirs of Pirque. In 2022, the Cerro Negro-Lo Mena wells were completed, bringing the current autonomy to 37 hours in the event of extreme turbidity in the Maipo River. In the near future, with the implementation of the Alternative Catchment Project for the Maipo River, this autonomy is expected to increase significantly. --

On the subject of water security, Mr. Samaniego notes that there is no magical formula or one-size-fits-all solution, nor can any plan be executed without the joint effort of all actors and users of Santiago's watersheds and water sources. The Company has approached this context by turning challenges into opportunities and strengthening alliances and ties with other key stakeholders. One such example is the agreement signed at the end of 2021 with irrigators from the first section of the Maipo River—an agreement that was essential for maintaining service continuity during the months of greatest supply-demand imbalance. -----

Looking ahead to the next five-year period, work is underway on new initiatives that will continue the Biocity Plan—a set of specific projects and solutions, some already implemented and others to be completed by 2030, designed to address climate change. This is yet another example of IAM and its subsidiaries' unwavering commitment to the Metropolitan Region and its more than 8 million residents. -----

The objective is to continue working with the hallmark excellence that has long distinguished the Company, guided by a sustainable business model—operationally, financially, and in terms of corporate governance—one that is in harmony with the communities and the environment. -----

Meeting Agenda.

The Secretary states that the following items on the agenda will now be addressed:

1. Review of the external auditors' report, resolution on the Annual Integrated Report, balance sheet, and financial statements for the previous fiscal year.
2. Decision on the distribution of profits and payment of dividends from the previous fiscal year.
3. Disclosure of related-party transactions.
4. Appointment of Independent External Auditors.
5. Appointment of Risk Rating Agencies.
6. Renewal of the Board of Directors.
7. Determination of directors' remuneration for the fiscal year.
8. Report on Board expenses during the previous fiscal year.
9. Determination of the remuneration and expense budget of the Directors' Committee for the fiscal year.
10. Report on the activities and expenses of the Directors' Committee during the previous fiscal year.
11. Determination of the Santiago newspaper in which notices of convening ordinary and extraordinary shareholders' meetings, and other matters of interest to shareholders, will be published.
12. Other corporate matters within the scope of the Meeting.

1.- Company Situation, External Auditors' Report, Integrated Report, Balance Sheet and Other Financial Statements for the Fiscal Year from January 1 to December 31 of the Past Year.

The Secretary informs the Meeting that the Integrated Report—which includes the Company's financial and non-financial annual information and complies with all legal and regulatory requirements regarding content—as well as the Balance Sheet and other Financial Statements of IAM for the past fiscal year, which are submitted for the approval of this Meeting, have been published on the Company's website and made available to the shareholders. -----

He then reports that the Company's external audit firm, EY, through a report dated March 20, 2025, signed by partner Lilia León, stated that the Company's consolidated financial statements present fairly, in all material respects, the financial position of Inversiones Aguas Metropolitanas S.A. and subsidiaries as of December 31, 2024 and 2023, and the results of their operations and cash flows for the years then ended, in accordance with International Financial Reporting Standards. -----

Subsequently, approvals of Integrated Report (Annual Report), Balance Sheet, and other Financial Statements for the said period are submitted for shareholders' consideration. -----

The proposal is approved as presented, with the vote in favor of AFP Habitat. It is noted that the votes of the various third-party account representatives, as recorded in the Shareholders' Register, have been submitted to the Company and correspond to those contained in the respective voting instruction letters. -----

As a result of the approval of the balance sheet for the past fiscal year, it is recorded that the Company's issued capital amounts to CLP 155,567,353,596, in accordance with Article 10 of Law No. 18,046 on Corporations. -----

2.- Profit Distribution and Dividend Payment for the Past Fiscal Year

It is proposed to distribute 69.48% of the profit for fiscal year 2024, which amounts to CLP 60,540,815,505. Accordingly, considering the interim dividend distributed last January in the amount of CLP 19,314,200,000 —equivalent to 31.90% of the profit for that fiscal year— it is proposed to distribute an additional dividend charged to 2024 profits in the amount of CLP 22,749,000,000. This results in a final dividend of CLP 22.74900 per share, payable as of May 2, 2025. -----

It is recorded that, following the payment of the final dividend, the balance of retained earnings pending distribution would amount to CLP 73,673,213,402. -----

The payment methods will be as follows:

- Bank deposit for those who have requested it in writing from DCV Registros S.A. -----
- Check or cashier's check, which may be collected at the offices of DCV Registros S.A., or at the bank and branches designated for this purpose. This information will be provided in the notice published regarding the dividend payment.

If the proposal is approved by the Meeting, the Company's equity accounts would be as follows:

Description	CLP
Issued Capital	468,358,401,796
Retained Earnings	178,872,766,866
Other Reserves	286,274,621,000
Other Equity Interests	(37,268,415,314)
Total equity attributable to owners of the parent company	896,237,374,348

The proposal is submitted to the Meeting's consideration. -----

The proposal is approved as presented, with the vote in favor of AFP Habitat. It is also recorded that the votes of the various representatives of third-party accounts, as recorded in the Shareholders' Registry, correspond to those submitted to the Company and are reflected in the respective voting instruction letters. -----

3.- Disclosure of Transactions Referred to in Title XVI of Law No. 18,046

In accordance with Law No. 18,046 on Corporations, the Meeting is informed that no transactions falling under Title XVI of said law were carried out during the previous fiscal year. -----

4.- Appointment of independent external auditors to examine the Company's accounting, inventory, balance sheet, and other financial statements for the current fiscal year

It is the responsibility of the Ordinary Shareholders' Meeting to appoint external auditors for the purpose of examining the Company's accounting, inventory, balance sheet, and other financial statements for the current fiscal year. -----

In accordance with Circular Letters No. 718 and No. 764, both issued by the Financial Market Commission, the Company's Board of Directors has requested proposals from three of the main external auditing firms in the country: Grant Thornton, EY, and KPMG. -----

All of these firms are among the most prominent in both the national and international markets, with an extensive track record in the country and international support and have audited or currently audit companies in the sanitation industry. They meet the requirements of independence, experience, and sufficient professional background to perform the assigned role and are duly accredited before the Financial Market Commission. -----

The main differentiating factor among the proposals received lies in the fee amounts quoted by the audit firms for the required services, with EY's proposal amounting to 800 inflation-indexed units (UF), KPMG to 900 UF and Grant to 1,375 UF. -----

EY is a global leader in professional services. It currently audits companies within the Veolia Group and has served as IAM's external auditor since 2011, demonstrating substantial experience in the sanitation industry. -----

It is noted that, should EY be selected as auditor for the current fiscal year, the audit will continue to be led by partner Ms. Lilia León, who has been in charge of the audit since 2023. -----

Accordingly, the Board of Directors proposes to this Meeting, in the following order of priority, the appointment of the following firms as external auditors for the current fiscal year:

- (1) EY
- (2) KPMG
- (3) Grant Thornton

This proposal is consistent with the recommendation made by the Directors' Committee. -----

The floor is offered to the shareholders for discussion on this item. -----

The shareholders approve the appointment of EY as the Company's external auditor for the current fiscal year. -----

It is recorded that AFP Hábitat voted against the proposal, stating that due to the importance of the function and its impact on public trust, it is advisable to rotate the auditing firm periodically, and such a period should not exceed five years. -----

It is further recorded that the votes of the various representatives of third-party accounts, as reflected in the Shareholders' Registry, are those submitted to the Company and correspond to those set forth in the respective voting instruction letters, with express mention of the votes against from Banco Santander Chile on behalf of Bank of New York, Banco Santander on behalf of foreign investors, Banco de Chile on behalf of third parties / Citi N.A., and BNP Paribas Securities Services. -----

5.- Appointment of risk rating agencies for the current fiscal year.

The Board of Directors has agreed to propose to this Meeting, in accordance with the recommendation made by the Directors' Committee, the appointment of ICR Chile, Fitch Ratings, and Feller Rate as risk rating agencies for the Company's securities during the current fiscal year, in view of their track record and prestige in the sector, as well as their proper accreditation before the relevant regulatory bodies. -----

The floor is offered to the shareholders for discussion on this item. -----

The shareholders approve the appointment of ICR Chile, Fitch Ratings, and Feller Rate as risk rating agencies for the current fiscal year, with the in favor of AFP Habitat. It is recorded that the votes of the various representatives of third-party accounts, as reflected in the Shareholders' Registry, are those submitted to the Company and correspond to the respective voting instruction letters, with express mention of the votes against from Banco Santander Chile on behalf of the Bank of New York, Banco Santander on behalf of foreign investors, Banco de Chile on behalf of third parties / Citi N.A., Dimensional Investments Chile Funds, and BNP Paribas Securities Services. -----

6.- Renewal of the Board of Directors

The Secretary explains that, as the three-year statutory term of the current Board of Directors —elected at the Ordinary Shareholders' Meeting held on March 3, 2022— expired in March of this year, it is now necessary to renew the Board. -----

Accordingly, the next step is the nomination or proposal of candidates for principal and alternate directors, to be followed by voting. -----

In accordance with Article 50 bis of Law No. 18,046 on Corporations, shareholder AFP Habitat has nominated Mr. Sergio del Campo Fayet as a candidate for independent director (principal), and Mr. Juan Cooper Álvarez as his alternate. -----

Shareholder Inversiones y Rentas Liguria SpA has nominated Mr. Luis Enrique Álamos Olivos as a candidate for independent director (principal), and Ms. María Loreto Silva Rojas as his alternate. -----

It is recorded that all candidates have submitted the corresponding sworn statements of independence required by Article 50 bis of Law No. 18,046 on Corporations, as well as the affidavit required under Article 73 of the Regulations on Corporations. ---

Lastly, it is reported that shareholder Veolia Inversiones Aguas del Gran Santiago Limitada has proposed the following candidates, submitting the respective declarations required under Article 73 of the Regulations on Corporations:

PRINCIPAL	ALTERNATE
1. Felipe Larrain Aspillaga	Hugo Silva Raveau
2. Alberto Muchnick Mlynarz	Andrés Muchnick Cruz
3. Herman Chadwick Piñera	Cosme Sagnier Guimón
4. Ignacio Guerrero Gutierrez	María Percáz
5. Hernán Cheyre Valenzuela	Felipe Bertin Puga
6. Carlos Mladinic Alonso	Rodrigo Castro Fernández

In accordance with the second paragraph of Article 73 of the Regulations on Corporations, shareholders are formally granted the opportunity to add new candidates to the list of nominees for the Board of Directors. The person proposing a candidate must submit a document in which the respective nominee accepts the nomination and declares that they are not disqualified from holding the position.

The Secretary states that, since the number of proposed candidates exceeds the number of available director positions, the election of Board members will proceed by vote, which will be carried out through the Evoting system. As indicated in the instructions published for this purpose, each shareholder or their representative must return to the platform on which they registered. There, the pairs of candidates will be displayed, and the shareholder must indicate the number of votes assigned to each one. If voting for more than one candidate, only whole numbers may be used.

It is not permitted to cast votes exceeding the number of shares held; if a shareholder votes with fewer shares than those available, the unassigned difference will be understood as “no vote.” Once the vote is completed, the “Submit vote” button must be clicked.

He adds that the seven candidates with the highest number of votes will be elected. If among the most voted candidates there are no independent, the independent with the highest number of votes will be elected in place of the least voted candidate who would otherwise have been elected.

In the case of stockbrokers and custodian banks, the ballot will distinguish between owned and represented shares.

Following the vote, the Secretary proceeds to read each of the votes cast, which are reported as follows:

Name	Felipe Larrain Aspillaga - Hugo Silva Raveau	Alberto Muchnick Mlynarz - Andrés Muchnick Cruz	Herman Chadwick Piñera - Jorge Cosme Sognier Guimón	Ignacio Guerrero Gutiérrez - María Percáz	Hernán Cheyre Valenzuela - Felipe Bertin Puga	Carlos Mladinic Alonso - Rodrigo Castro Fernández	Sergio del Campo Fayet - Juan Cooper Álvarez	Luis Álamos Olivos - María Loreto Silva Rojas	Blanks
Veolia Inversiones Aguas Del Gran Santiago Ltda	83,501,000	83,501,000	83,501,000	83,501,000	83,501,000	83,495,000	0	0	0
Larrain Vial S.A. Corredora De Bolsa	0	0	0	39,198,184	0	0	0	0	54,474,223
Inversiones Y Rentas Liguria Spa	0	0	0	0	0	0	0	83,665,794	0
Banco Chile on behalf of State Street	3,001,176	3,001,175	3,001,175	3,001,175	3,001,175	3,001,175	3,001,175	3,001,175	6,229,846
Banco Santander on behalf of foreign investors	2,527,641	2,527,641	2,527,641	2,527,641	2,527,641	2,527,641	2,527,641	2,527,641	5,246,879
Banchile Adm General De Fondos S.A.	0	0	0	0	0	0	0	18,528,522	0

Inversiones Mardos S.A.	0	0	0	0	16,000,000	0	0	0	0
AFP Habitat S.A. pension fund class C	0	0	0	0	0	0	12,568,519	0	0
Fm Banchile Dividendos Acciones Chilenas	0	0	0	0	0	0	0	10,943,004	0
Asociación Sociedad de Canalistas del Maipo	1,274,000	1,274,000	1,274,000	1,274,000	1,274,000	1,268,350	0	0	0
Bice Inversiones Corredores De Bolsa S.A.	0	0	0	0	475,546	0	0	0	6,181,006
Banco Chile on behalf of Citi N.A. New York Client	636,890	636,890	636,890	636,890	636,890	636,890	636,890	636,890	1,322,061
AFP Habitat S.A. pension fund class A	0	0	0	0	0	0	5,547,098	0	0
AFP Habitat S.A. pension fund class D	0	0	0	0	0	0	5,323,862	0	0
AFP Habitat S.A. pension fund class B	0	0	0	0	0	0	5,279,811	0	0
Banco Chile on behalf of non-resident third parties	396,424	396,424	396,424	396,424	396,424	396,424	396,424	396,424	822,898
AFP Habitat S.A. pension fund class E	0	0	0	0	0	0	3,744,872	0	0
Banco Santander Chile	355,617	355,617	355,617	355,617	355,617	355,617	355,617	355,617	738,195
Dimensional Investments Chile Fund Ltda	157,586	157,586	157,586	157,586	157,586	157,586	157,586	157,586	327,124
BNP Paribas Securities Services Sociedad Fiduciaria	176,570	176,570	176,570	176,570	176,570	176,570	0	0	0
Queirolo Botta Maria Joanna	0	0	0	0	0	0	0	955,412	0
Cuneo Solari Juan Bautista	0	0	0	0	0	0	0	819,655	0
Van De Wyngard Salazar Patricio	800,000	0	0	0	0	0	0	0	0
Cuneo Queirolo Giorgianna Maria	0	0	0	0	0	0	0	534,747	0
Cuneo Queirolo Paola Alessandra	0	0	0	0	0	0	0	503,991	0
Banco Chile on behalf of Merrill L.	23,339	23,339	23,339	23,339	23,339	23,339	23,339	23,339	48,448
Banco Chile on behalf of Ms	13,428	13,428	13,428	13,428	13,428	13,428	13,428	13,428	27,883
Banco Chile on behalf of Citi Na Hong Kong Client	8,728	8,728	8,728	8,728	8,728	8,728	8,728	8,728	18,125

Banco Chile on behalf of Citi N.A. London Client	984	984	984	984	984	984	984	984	2,051
Elizondo Arias Carlos Washington	0	0	0	0	907	0	0	0	0
Etchegaray Arriagada Mariana	500	0	0	0	0	0	0	0	0
Gonzalez Ibarra Blanca	500	0	0	0	0	0	0	0	0
Paredes Mella Maria Carolina	180	0	0	0	0	0	0	0	0
Calderon Flores Carlos Ignacio	2	0	0	0	0	0	0	0	0
Guerrero Gutierrez Miguel Ignacio	0	0	0	184,000	0	0	0	0	0
Inversiones Y Asesorias Iculpe Limitada	0	0	0	5,607,953	0	0	0	0	0
Meyer Briceno Adolfo Rubén	60,000	0	0	0	0	0	60,000	0	0

Voting Results

Candidates		Result	
Principal	Alternate	Shares	% of Attendance
Ignacio Guerrero Gutiérrez	María Pérezcaz	137,063,519	15.65%
Luis Álamos Olivos	María Loreto Silva Rojas	123,072,937	14.06%
Hernán Cheyre Valenzuela	Felipe Bertin Puga	108,549,835	12.40%
Felipe Larraín Aspillaga	Hugo Silva Raveau	92,934,565	10.61%
Alberto Muchnick Mlynarz	Andrés Muchnick Cruz	92,073,382	10.52%
Herman Chadwick Piñera	Jorge Cosme Sognier Guimón	92,073,382	10.52%
Carlos Mladinic Alonso	Rodrigo Castro Fernández	92,061,732	10.51%
Sergio del Campo Fayet	Juan Cooper Álvarez	39,645,974	4.53%
Blanks		75,438,739	8.62%
Unvoted		22,674,608	2.59%
Sum		875,588,673	100.00%

Consequently, the shareholders agree to proceed with the renewal of the Board of Directors, electing for a full statutory term—for three years, in accordance with the provisions of the Company's bylaws—the following individuals as principal and alternate directors:

PRINCIPAL	ALTERNATE
1. Felipe Larrain Aspillaga	Hugo Silva Raveau
2. Alberto Muchnick Mlynarz	Andrés Muchnick Cruz
3. Herman Chadwick Piñera	Cosme Sagnier Guimón
4. Ignacio Guerrero Gutierrez	María Percaz
5. Hernán Cheyre Valenzuela	Felipe Bertin Puga
6. Carlos Mladinic Alonso	Rodrigo Castro Fernández
7. Luis Enrique Álamos Olivos	María Loreto Silva Rojas

It is recorded that principal director Mr. Luis Enrique Álamos and his alternate Ms. María Loreto Silva have been elected as independent directors. -----

In turn, principal directors Mr. Felipe Larraín, Mr. Alberto Muchnick, Mr. Herman Chadwick, Mr. Ignacio Guerrero, Mr. Hernán Cheyre, and Mr. Carlos Mladinic, along with their respective alternates, were elected with the vote of the controlling shareholder.

7.- Determination of Directors' Remuneration for the current fiscal year.

In accordance with the first paragraph of Article 33 of Law No. 18,046 on Corporations, it is the responsibility of the Shareholders' Meeting to set the remuneration of the Board of Directors for the current fiscal year. -----

In this regard, it is proposed that the Meeting maintain the remuneration amounts established by the previous Shareholders' Meeting, as follows:

- a. Fixed monthly remuneration: 100 inflation-indexed units (UF) for the Chairman; 80 UF for the Vice Chairman; and 60 UF for principal and alternate directors. -----
- b. Attendance fees per session: 140 UF for the Chairman; 100 UF for the Vice Chairman; 60 UF for principal directors; and 60 UF for alternate directors, only when acting in place of a principal director. -----

The floor is opened for shareholders to comment on this item. -----

The proposal is approved as presented, with the vote in favor of AFP Habitat. -----

It is recorded that the votes cast by the various third-party account representatives, as recorded in the Shareholders' Register, were submitted to the Company and correspond to those contained in the respective instruction letters. -----

8.- Board expenses during the previous fiscal year.

In compliance with the provisions of Article 39 of Law No. 18,046 on Corporations, the Meeting is informed that the Board of Directors did not incur any expenses during the previous fiscal year. -----

Accordingly, the obligation to inform the Ordinary Shareholders' Meeting of the expenses incurred by the Board during the corresponding fiscal year has been fulfilled. -----

9.- Determination of remuneration and expense budget for the Directors' Committee for the current fiscal year.

In accordance with Article 50 bis of Law No. 18,046 on Corporations, the Meeting must determine the compensation of the Directors' Committee to be established for the current fiscal year, as well as its expense budget for the year. -----

It is proposed to maintain the remuneration of the members of the Directors' Committee as established for the previous fiscal year, as follows:

- a. Fixed monthly remuneration: 25 inflation-indexed units (UF) for both principal and alternate directors. -----
- b. Attendance fees per session: 25 UF for principal directors; and 25 UF for alternate directors, only when replacing principal directors. -----

It is also proposed to set the annual expense budget for the Directors' Committee at 2,000 UF, the same amount as in the previous fiscal year. -----

The floor is offered to the shareholders for discussion on this item. -----

The proposal is approved as presented, with the vote in favor of AFP Habitat. It is recorded that the votes cast by the various third-party account representatives, as recorded in the Shareholders' Register, were submitted to the Company and correspond to those contained in the respective instruction letters.

10.- Report on the activities and expenses of the Directors' Committee during the previous fiscal year

The Meeting is informed of the main activities carried out by the Directors' Committee during the previous fiscal year:

- Review of the external auditors' reports, the balance sheet, and the financial statements of IAM for the fiscal year.
- Review of the Integrated Report for the fiscal year.
- Proposal to the Board of external auditors and risk rating agencies for the 2024 fiscal year.
- Review of quarterly reports from the external auditors, balance sheet, and financial statements of IAM.
- Analysis of the stock performance of IAM and Aguas Andinas.

Shareholders are informed that, as stated in the report of the Directors' Committee included in the Integrated Report, the Committee did not incur any expenses during the previous fiscal year. -----

The obligation to report to the Ordinary Shareholders' Meeting on the activities and expenses of the Directors' Committee for the corresponding fiscal year was duly fulfilled. -----

11.- Determination of the Santiago newspaper in which notices convening Ordinary and Extraordinary Shareholders' Meetings and other matters of interest to shareholders will be published

The Secretary reports that, after evaluating the circulation of the various newspapers within the Company's legal domicile, the target audience, and publication costs, the Board of Directors has agreed to propose to this Meeting that El Mercurio newspaper be designated as the newspaper for publishing notices convening shareholders' meetings and other information addressed to shareholders. -----

The floor is offered to the shareholders for discussion on this item. -----

The proposal is approved as presented, with the vote in favor of AFP Habitat. It is recorded that the votes cast by the various third-party account representatives, as recorded in the Shareholders' Register, were submitted to the Company and correspond to those contained in the respective instruction letters. -----

12.- Other matters of interest to the Company and within the scope of the Meeting.

The Chairman invites shareholders to raise, either via the Platform's chat or in person, any matters of corporate interest that fall within the competence of the Ordinary Shareholders' Meeting. -----

Shareholder Mr. Manuel Bermúdez refers to the Balance Sheet and Financial Statements, specifically regarding the "Other Gains" line item, noting a significant decrease from 2023 to 2024. He requests further detail on the reasons for this variation. --

The shareholder is informed that there are four main reasons for this variation. First, the sale of non-core assets, which was significantly lower in 2024 compared to 2023. Second, retirement plan costs, which remain relatively constant year to year as they relate to employee retirement programs at Aguas Andinas. Third, guarantee bonds, which are recognized as income once recovered — this figure varies year to year, and 2024 saw a significant recovery. Additionally, projects were discontinued, such as Los Trapenses Wastewater Treatment Plant, which was written off in 2024. Lastly, in 2023 there was a reversal of provisions related to the sale of Essal, resulting in a positive impact that was not repeated in 2024. -----

Fulfillment of resolutions and execution in a public deed.

If there are no objections, it is proposed that the resolutions adopted at this Meeting be carried out as soon as the minutes are signed by the designated individuals, and that the CEO, Mr. Fernando Samaniego, and the Secretary, Mr. Sebastián Oddó be authorized to act jointly or separately to execute, if necessary, the relevant sections of the minutes of this Meeting in a public deed. -----

The proposal is approved as presented, with the vote in favor of AFP Habitat. It is recorded that the votes cast by the various third-party account representatives, as recorded in the Shareholders' Register, were submitted to the Company and correspond to those contained in the respective instruction letters. -----

There being no further matters to address, the Chairman thanks the shareholders for their attendance and, at 11:07 a.m., declares the **Nineteenth (revisar ¿debería decir Twentieth?)** Ordinary Shareholders' Meeting of Inversiones Aguas Metropolitanas S.A. adjourned. -----

I certify that the foregoing is a true and faithful copy of the original. -----

**Fernando Samaniego
Chief Executive Officer
Inversiones Aguas Metropolitanas S.A.**