

# 2024 INTEGRATED REPORT

Working to supply fresh water to Santiago city



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# About this Integrated Report

GRI 2-2; 2-3; 2-5; 2-14

In this integrated report, Aguas Andinas provides its stakeholders with information on the financial and non-financial performance of the company and its water and sanitation subsidiaries from January 1 to December 31, 2024, in agreement with its annual publication cycle. These companies have been included in the Financial Statements attached hereto, and they do not contain any significant difference compared to those of the previous year. If there are any changes with respect to the information presented in previous periods, these will be indicated in the respective chapters.

The report also provides details of the company's progress in the management of risks and financial opportunities arising from climate change. It also presents the progress in the objectives and indicators stemming from the restated corporate purpose, as well as the results of the 2021-2024 Sustainability Strategy initiatives defined by the organization.

The definition of financial and non-financial content on the Company's environmental, social and governance (ESG) management is based on a dual materiality analysis carried out in 2024.

For further information about the dual materiality matrix [click here](#)



This integrated report was prepared in agreement with the standards of the International Integrated Reporting Council (IIRC), the Global Reporting Initiative (GRI) in its most updated version, and the regulatory framework defined in Chile by the Financial Market Commission (CMF) through the General Rule 461 and the recent updates of the new NCG 519, including the indicators related to the SASB standards for the water supply and sanitation services industry.

In addition, they have been reviewed and approved by the Company's Board of Directors and the Management Committee. In turn, non-financial information was verified by an unrelated third party.



GRI 2-1; 2-3

**AGUAS ANDINAS S.A.**  
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**Series of shares**  
Series A: "Aguas-A"  
Series B: "Aguas-B"



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 Drinking water plant  
Las Vizcachas  
Puente Alto



# Letter from the Chairman

GRI 2-22



**Felipe Larraín Aspillaga**  
*Chairman of Aguas Andinas Board of Directors*

I am pleased to present this new Integrated Report, which provides our stakeholders with relevant information about the company's main activities, along with the challenges and milestones that drove our performance in 2024. Certainly, one of the attributes that distinguish Aguas Andinas and subsidiaries as water and sanitation companies is its transparency, something that the market recognizes. In 2023, we reported to have received the Board of Directors of the Year Award from the Chilean Institute of Directors, recognizing our continuous efforts to comply with the regulations of the Financial Market Commission, our low gender-based pay gap and our crime prevention policy. In 2024, the company implemented G-Metrix, an assessment tool to compare us against the best international corporate governance practices. After analyzing more than 60 indicators relating to fundamental aspects, we achieved 86% compliance with the most widely recognized and effective global practices.

2024 was a particularly significant year for Aguas Andinas, as it turned 25 years providing water, sewage, wastewater collection and treatment services to the inhabitants of the urban areas of the Metropolitan Region who account for approximately 40% of the country's population. Meeting the expectations of more than eight million people is a great challenge, but I think we have succeeded thanks to the relentless work and motivation of our more than 2,000 employees, and the

permanent support of our Controller Veolia, a world leader in environmental solutions with vast experience and know-how in technological matters, as well as its world-standard best-practice recommendations.

Its 25-year management experience has provided Aguas Andinas with a soundtrack record to face current and future challenges posed by climate change in order to meet our stakeholders' commitments. Extreme weather events that jeopardize the resilience of countries around the globe are becoming increasingly common. This is the case of Spain that was hit by severe floods in 2024 killing more than 200 people in Valencia, or the serious water and power supply rationing problems that affect some Latin American countries.

We have managed to supply water to the Metropolitan Region and smaller cities thanks to our efforts deployed on several fronts: on the one hand, the Irrigators of the First Section of the Maipo River, who through collaborative agreements have allowed us to continue providing a safe and constant supply, even in very complex scenarios. On the other hand, consistent with its long-term vision, the company has been proactive in designing and proposing measures to adapt to the new climate change scenario.

An outstanding example of our comprehensive strategy is Biociudad, part of Aguas Andinas investment projects that seeks to increase

the Metropolitan Region resilience and adaptation to water stress. During the next 5-year period, the Company will invest more than US\$1 billion.

Along these lines, worth noting is the agreement with the Superintendency of Sanitation Services regarding the tariff regime that will apply for the 2025-2030 five-year period. The new Aguas Andinas sanitation services tariff will be increased gradually to mitigate the economic impact on Santiago households, with an initial 3% increase as of March 2025 and subsequent 1% increases in December 2025 and March 2026. In addition, agreements were reached for Aguas Cordillera and Aguas Manquehue subsidiaries. These agreements will include additional tariffs to carry out the works contemplated



in Biociedad and to take the company to the service standards defined by the authority.

By working together with the regulatory authorities in a successful example of public-private partnership, Aguas Andinas has managed to consolidate a sustainable development model based on feedback and collaboration, positioning itself as a relevant market player, with a sound financial strategy and a corporate governance model where all its members work towards a shared, well-defined and well-known objective.

Aguas Andinas relaunched its corporate purpose in the beginning of the second half of 2024, focusing its efforts even further on delivering sustainable and reliable drinking water and sanitation services, in agreement with the highest quality, safety and continuity standards to ensure a safe and eco-friendly supply to more than eight million people.

Therefore, among the main strategic objectives of the resulting Aguas Andinas roadmap are to increase customer satisfaction and the quality of our services even in adverse water scenarios, an area where we have made significant progress.

Despite the significant windstorm that took place in August 2024, our drinking water supply did not experience major disruptions.

We are one of the few utilities certified in business continuity both from an operational and commercial standpoint. In addition, as part of our technological modernization process, in 2024 we completed the process of moving our most important commercial systems to the cloud. Our systems are more resilient to contingencies such as power outages, and better protected against cyberattacks thanks to our Information Security System (ISS) and our cybersecurity expert team: we have also implemented IT continuity plans that are immediately activated before any situation that could jeopardize the company's data privacy.

In May 2024, the company hit a new milestone in its financial expansion and diversification strategy. It issued an inaugural bond in the Swiss market: our debut in this market provided us with new financing sources, similar to our entry to the Asian market in 2022, when we issued bonds in the international market for the first time, diversifying our institutional investors and achieving better credit conditions.

Credit ratings provided by risk rating agencies also reflect our financial soundness: at a local level, Fitch and ICR maintained Aguas Andinas risk rating in AA+ and, at an international level, S&P ratified it in A-, turning Aguas Andinas in the only privately owned company in the country with this corporate risk rating,

which is highly commendable in the face of the current financially volatile environment.

We are aware of the challenges we face, but are also committed to continuing our work because we know that Santiago is not yet prepared to cope with water stress situations arising from climate change. We are committed to this long-term initiative and to supporting Santiago's residents in overcoming these challenges, with the involvement of authorities being key to move forward with new and better infrastructure.

Thank you.

Felipe Larrain Aspillaga  
Aguas Andinas Chairman



Pirque Mega Ponds

Pirque





# Letter from the Chief Executive Officer



Daniel Tugues Andrés  
Aguas Andinas Chief Executive Officer

2024 was characterized by great challenges and milestones that enrich our Company's history. Especially worth noting is the new tariff negotiation process that took up an important part of our time and whose results will guide our actions over the next few years.

By definition, a successful agreement requires the parties involved to give up part of its aspirations. This is the case of the agreement reached between the Aguas Companies Group (Aguas Andinas, Aguas Cordillera and Aguas Manquehue) and the regulatory authority in the last quarter of 2024 in the framework of the eighth tariff setting process. The expectations of both parties converged half-way through, and the result of this mutual understanding was quite significant because we avoided the potential frictions and delays of the controversy resolution mechanism; the market reacted positively to this agreement as shown by the rise in the share price. In turn, the authority recognized the Company's investment and management efforts to ensure the continuity and the quality of the service, beyond the regulatory requirements.

Most importantly, this agreement meets the minimum tariff requirement to developing what we have

dreamed of and planned for Aguas Andinas over the next 5 years: having a more open and resilient organization that is able to address climate change challenges with concrete solutions to prevent water scarcity from hitting the Metropolitan Region and its inhabitants. It opens up a very promising five-year timeframe to develop more and new infrastructure to increase the city's preparedness.

Santiago has gone through difficult times especially in the last 5 years, with the social uprising of October 2019, the pandemic and the effects of climate change.

Despite the challenges, we persisted in our efforts to maintain business operations and continued to strive towards our vision for the organization, which led us to revisit our corporate purpose not randomly. 2024 was the target year for the roadmap that has guided our activities since 2021, but we were aware of the pervasive social changes the company had to face. Namely, the higher expectations

put by citizens on utilities: the standards must ensure an uninterrupted, transparent service during critical events, and utilities must provide the citizens with timely and clear information. In sum, Aguas Andinas must contribute to society at large. If we wanted to continue being successful, we had to abide by those rules. We were already executing plans aimed to such purpose, such as the internal transformation program Avanza+, the update of our corporate purpose that guides every activity we undertake, the new management model and the resulting roadmap which provides a fresh impulse and a new focus for all those actions.

Our company's evolution takes in and emphasizes much of what existed, but it also reinforces certain aspects. Our main stakeholders continue to be at the center of our activities within our three-dimensional core business: investors, customers and workers. Work lines associated with these dimensions still exist, but with some adjustments. For example, we will place more emphasis on disseminating the high-quality drinking water standards in Santiago and on improving our customer service experience/processes.

In addition, the new roadmap contemplates three action dimensions: Citizen, Cultural and Educational, and Environmental Commitment.



In some of them the company has made great progress, such as the reuse of sludge in bio-factories for farming and the nature conservation in priority sites. We will reinforce these initiatives to make them more visible. Furthermore, we will make additional efforts to disseminate our activities to emphasize their relevance in terms of how they contribute to the quality of life of citizens, who are an increasingly important factor for us. Citizen endorsement is crucial for procuring the approval of large engineering works which are necessary to maintain a high-quality and uninterrupted service.

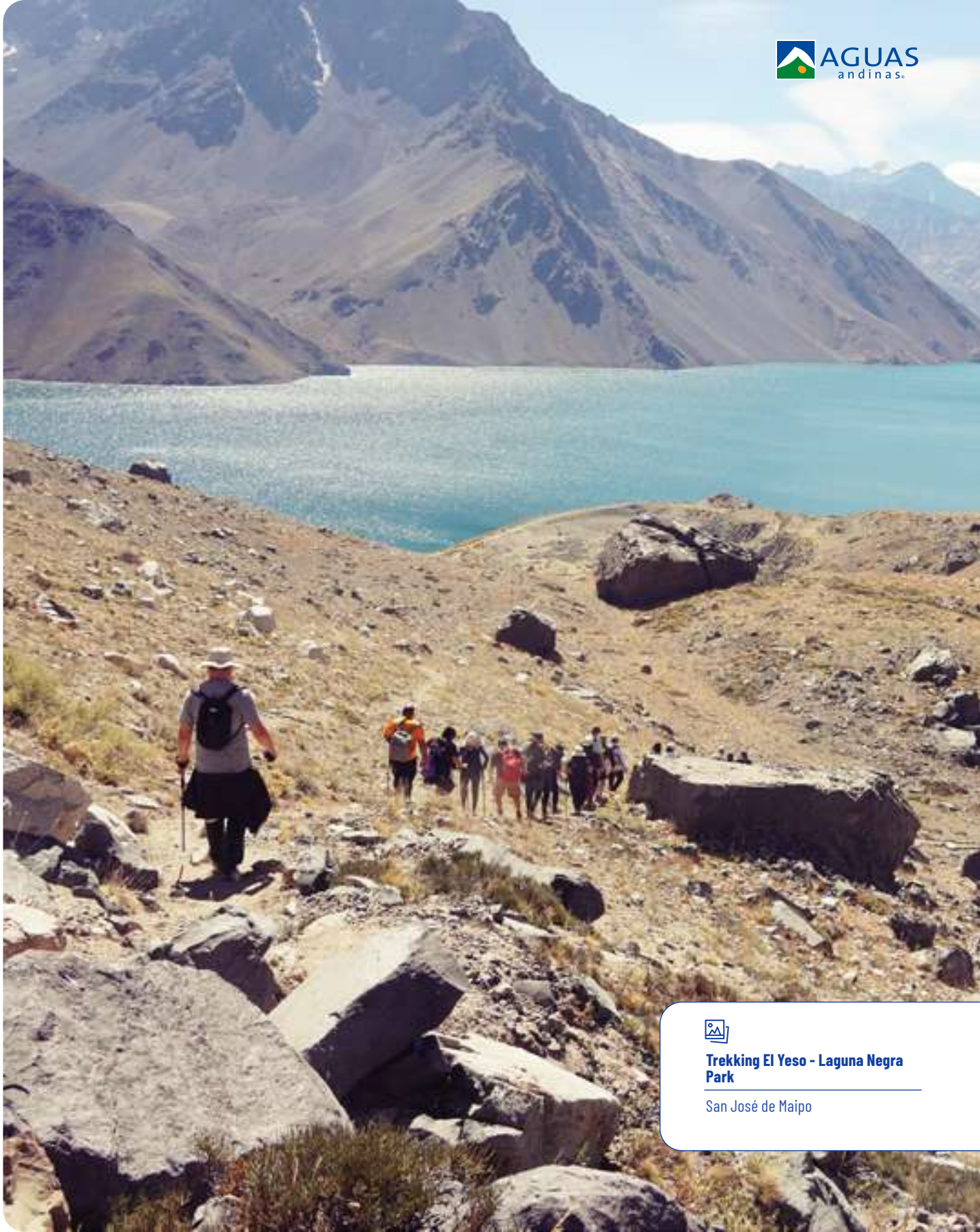
Meanwhile, in the Citizen dimension we have set ourselves to go beyond transactional relationships with our customers. We are a key player in society, working to ensure the sustainability of drinking water and sanitation services. Our reputation, which we have built and continue to develop, encourages us to assume an active role in supporting and collaborating on the resolution of issues, such as the lack of sanitation services in rural sectors outside our concession areas. Therefore, one of our roadmap objectives is to make available our knowledge and experience to expand the access to reliable sanitation services throughout the Metropolitan Region.

The company has a long-standing commitment for providing exceptional services and exceeding expectations. Our contribution to enhancing the city's resilience in the face of climate change is a source of pride. We anticipated the need for these contributions, made strategic investments, and implemented plans that were not included in the previous tariff agreement. We proactively proposed

comprehensive and concrete solutions, such as the Biociedad plan. We have also raised public awareness of the problems we face in Santiago and the need to implement structural measures. We successfully positioned these issues on the public and political agendas. We managed to have the regulatory authority recognize the existence of a structural problem, and in the last tariff setting process, the Biociedad plan was fully approved and assigned a tariff.

Finally, our purpose is aligned with a clear business objective: we provide an essential service and to do so, we require the social license to operate. In this regard, we are confident that all our actions, both past and future, will strengthen our existing social license, which is more critical than ever.

Daniel Tugues Andrés  
Chief Executive Officer Aguas Andinas



Trekking El Yeso - Laguna Negra  
Park

San José de Maipo



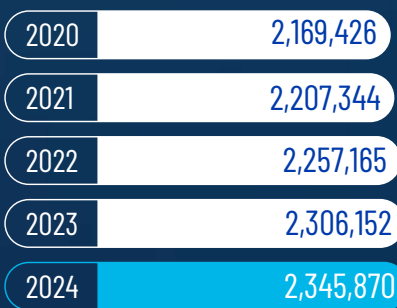
# Aguas Andinas at a glance

GRI 2-6

Aguas Andinas is a drinking water, sewage and wastewater treatment company that serves more than eight million people. It was founded 163 years ago, being the largest sanitation company in Chile and one of the most important in Latin America.

## Company evolution

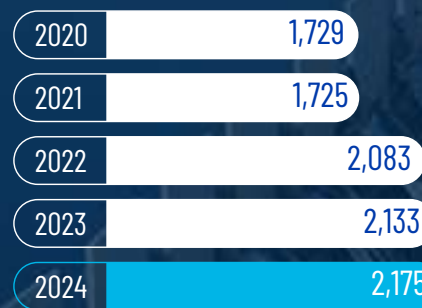
### DRINKING WATER CUSTOMERS



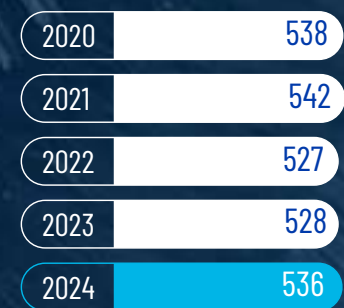
### SEWAGE WATER CUSTOMERS



### NUMBER OF WORKERS



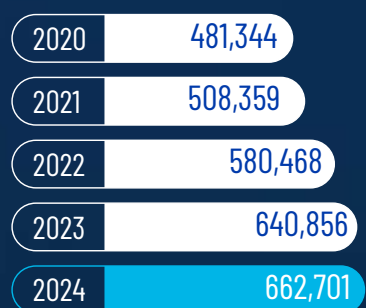
### REVENUE WATER (MILLION M³)



### ASSETS (MILLION PESOS)



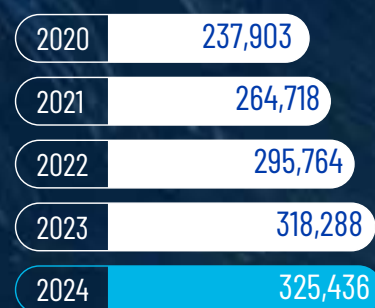
### REVENUES (MILLION PESOS)



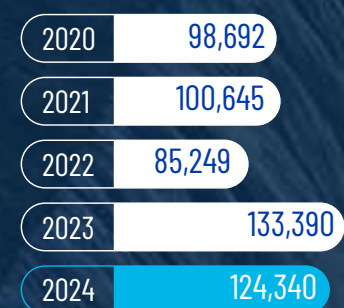
### COSTS (MILLION PESOS)



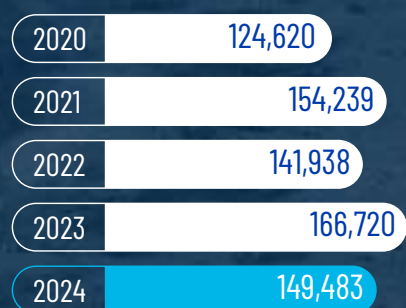
### EBITDA (MILLION PESOS)



### NET PROFIT (MILLION PESOS)



### INVESTMENTS (MILLION PESOS)



Note: The 2024 asset increase is due to a revaluation (water and land rights) by Ch\$560 billion.





# Contribution to the United Nations' Sustainable Development Goals

|                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <div><div>1</div><div>NO POVERTY</div><div></div></div> <div><div>2,175</div><div>employees</div></div> <div><div>896</div><div>million in social investment</div></div>                                                                                                                                                                                                          | <div><div>3</div><div>GOOD HEALTH</div><div></div></div> <div><div>1</div><div>workplace illness</div></div> <div><div>0</div><div>fatal accidents</div></div>                                                                          | <div><div>4</div><div>QUALITY EDUCATION</div><div></div></div> <div><div>99,680</div><div>total training hours</div></div> <div><div>\$696</div><div>Million invested in training, equal to 0.1% of total revenue</div></div>                    | <div><div>5</div><div>GENDER EQUALITY</div><div></div></div> <div><div>21.0%</div><div>of our employees are women</div></div> <div><div>14.4%</div><div>of our management personnel are women</div></div>       | <div><div>6</div><div>CLEAN WATER AND SANITATION</div><div></div></div> <div><div>100%</div><div>drinking water supply</div></div> <div><div>775</div><div>million m<sup>3</sup> of drinking water produced</div></div> <div><div>100%</div><div>of wastewater treatment</div></div> <div><div>468</div><div>million m<sup>3</sup> of treated water returned to natural water courses</div></div> |
| <div><div>7</div><div>AFFORDABLE AND CLEAN ENERGY</div><div></div></div> <div><div>84.31%</div><div>of primary energy consumption comes from renewable sources</div></div> <div><div>8.1 GWh</div><div>in energy savings due to a more efficient surface-underground production mix</div></div>                                                                                   | <div><div>8</div><div>DECENT WORK AND ECONOMIC GROWTH</div><div></div></div> <div><div>95.4%</div><div>of our personnel have indefinite contract</div></div> <div><div>87.4%</div><div>of our personnel are syndicated</div></div>      | <div><div>9</div><div>INNOVATION AND INFRASTRUCTURE</div><div></div></div> <div><div>\$1,583</div><div>million invested in R&amp;D and innovation</div></div> <div><div>37 hours</div><div>de autonomy in very high turbidity events</div></div> | <div><div>10</div><div>REDUCED INEQUALITIES</div><div></div></div> <div><div>10,993</div><div>customers with written-off debts</div></div> <div><div>\$5,835</div><div>million in written-off debts</div></div> | <div><div>11</div><div>SUSTAINABLE CITIES AND COMMUNITIES</div><div></div></div> <div><div>5.5%</div><div>of our customers' drinking water bills are subsidized (122,000 in total)</div></div> <div><div>98%</div><div>in subsidized drinking water bills per year</div></div>                                                                                                                    |
| <div><div>12</div><div>RESPONSIBLE CONSUMPTION AND PRODUCTION</div><div></div></div> <div><div>74.7%</div><div>of the biosolids produced in biofactories are used in farming lands.</div></div> <div><div>100%</div><div>of the energy consumed in biofactories comes from renewable sources</div></div> <div><div>234,185</div><div>tons of recycled or reused waste</div></div> | <div><div>13</div><div>CLIMATE ACTION</div><div></div></div> <div><div>165,69 ktCO<sub>2</sub></div><div>issued over the period</div></div> <div><div>41 GWh</div><div>of self-generated electric power in our biofactories</div></div> | <div><div>15</div><div>LIFE ON LAND</div><div></div></div> <div><div>\$ 221</div><div>million in biodiversity conservation initiatives</div></div>                                                                                               | <div><div>16</div><div>PEACE, JUSTICE AND STRONG INSTITUTIONS</div><div></div></div> <div><div>0</div><div>corruption allegations</div></div> <div><div>ISO 37001</div><div>certification</div></div>           | <div><div>17</div><div>PARTNERSHIP FOR THE GOALS</div><div></div></div> <div><div>100%</div><div>of stakeholders surveyed during the materiality identification process</div></div> <div><div>38</div><div>contributions, including sponsorships, donations and memberships</div></div>                                                                                                           |



# 2024 Awards and recognitions

## Dow Jones Sustainability Indices

**Dow Jones Sustainability Index (DJSI)**  
Aguas Andinas stood out in the global sustainability ranking, among the top 5% of the 780 companies selected. This distinction follows a thorough evaluation process that identified the company from a universe of more than 7,690 companies.

## ORP FUNDACIÓN INTERNACIONAL

**Occupational Safety and Health Management Award granted by the International ORP Foundation:**  
Aguas Andinas was recognized by the Scientific Committee of the International ORP Foundation for its outstanding Occupational Safety and Health management results.

## merco EMPRESAS Y LÍDERES

**Merco Empresas:** Aguas Andinas is among the 50 most reputable companies in the country according to the last ranking of the corporate reputation business monitor.

## S&P Global

**S&P Global Sustainability Yearbook**  
Aguas Andinas is part of the Sustainability Yearbook, annual publication where S&P Global presents the companies with best ESG performance indicators, being again among the most outstanding companies in Chile.

Aguas Andinas turned back to A- according to the CDP score, which evaluates several companies around the world for their environmental commitment.

## CADEM RESEARCH & ESTRATEGIA

**Cadem Marcas Ciudadanas:** Aguas Andinas ranked first in the utilities category and 36th in the general category.

## merco TALENTO

**Merco Talento:** the company ranked 47th in the general ranking and 4th in the Energy and Distribution category.

## MIC BUSINESS & CONSULTING

**First place in 2024 Most Innovative Companies Ranking, in the Utilities category.**

This ranking is organized by MIC business consulting, ESE U. de los Andes and El Mercurio.

## merco RESPONSABILIDAD ESG

**Merco ESG:** In relation to sustainable ESG management, Aguas Andinas ranked 32nd in the general category.

## merco TALENTO UNIVERSITARIO

**Merco Talento Universitario:** Aguas Andinas ranked 60th among the Best Companies to Work For ranking, according to university students.



The company was the leader in the Utilities category according to BRINCA Business Sustainability Ranking, an initiative developed jointly by the Business School of the Universidad Adolfo Ibáñez (UAI) and the consulting firm Brinca that seeks to promote standards in ESG matters.

We received the Iguala seal, a distinction granted by SernamEG to companies certified in the Chilean standard NCh 3262:2012 that promotes gender equality, and the balance between work, family and personal life.

The company ranked 2nd with 77% compliance with the standards measured by the Corporate Sustainability Program of the UC School of Law in collaboration with the World Benchmarking Alliance. The measurement includes, among others, governance and respect for human rights commitments.

Aguas Andinas was distinguished in the first 2024 Corporate Compliance and Good Governance Forum organized by AENOR.

# Our history

For more information [click here](#)

In 1541, when Pedro de Valdivia decided to found the city of Santiago de la Nueva Extremadura on the southern side of the Mapocho River, the presence of "water nearby" was undoubtedly a relevant consideration because water was important for the prosperity of the territory's capital and any human settlement. Over the next three centuries, Santiago inhabitants relied on water carriers who supplied water from the Mapocho and, to a lesser extent, from the Quebrada de Ramón. However, as the city expanded, it became imperative to establish a more reliable and secure water supply system.

## 1829 – 1895

After several decades of progress, including the inauguration of the San Carlos canal and the installation of iron pipes, **in 1866 a water service suitable for human consumption was inaugurated in the city**, under the responsibility of the Empresa de Agua Potable de Santiago. At the beginning, it was owned by a private party and the Municipality of Santiago, which became the exclusive owner in 1872.

Under the leadership of Mayor Benjamín Vicuña Mackenna, the Municipality of Santiago acquired the rights of Empresa de Agua Potable de Santiago, turning it into a municipal company and implementing a plan to expand its coverage. To this end, Vicuña Mackenna led a scientific ex-

pedition to La Negra and Encañado lagoons to assess their water potential, although the project could not be implemented due to financial constraints. Water was collected in Vitacura through a drainage system that took it to the Providencia ponds, a crucial step in meeting the city's water requirements.

## Expansion of coverage

### 1896 – 1999

Empresa de Agua Potable de Santiago, now an independent public company was responsible for major city works, namely, the Santiago sewage system (started in 1905), the Laguna Negra aqueduct (1917), the Las Vizcachas plant (1946) and the El Yeso reservoir (1967). In 1977 it was renamed Empresa Metropolitana de Obras Sanitarias (EMOS), hitting another milestone 12 years later, when it became a joint stock company subsidiary of Corfo.

In 1995, drinking water and sewage network coverage exceeded 90% of Chile's urban areas. However, wastewater treatment was available to only 14% of the urban population.

During the late 1990s, two water treatment facilities were commissioned: La Florida water treatment plant and the Santiago Poniente wastewater treatment plant (La Farfana), which was the first of its kind in Santiago, although with a relatively modest capacity.



### 1999 – 2001

## Transitioning toward 100% of wastewater treatment

EMOS S.A. completes its process of privatization and the company changes its name to Aguas Andinas.

### 2001 – 2017

Commissioning of the Mapocho Trebal and La Farfana wastewater treatment plants and the El Rutil Biosolids Management Plant, which allows the company to achieve one of the main objectives of the privatization process: decontaminating 100% of wastewaters in the urban area of the Metropolitan Region. Similarly, inauguration of the Mapocho Urbano Limpio Project.

With time, La Farfana and Mapocho-Trebal became biofactories, an unprecedented milestone for circular economy in the sanitation industry.







The inauguration of the Pirque mega ponds, with a capacity of 1,500,000 m<sup>3</sup> will ensure the drinking water system's autonomy and reliability during periods of high river turbidity due to intense waterfalls at the high cordillera, an increasingly pervasive phenomenon.

2018

## Adapting to climate change

The company issued the first green and social bond in the Chilean capital market. During the COP24 Climate Summit, Aguas Andinas received the Drivers of Change award from the United Nations Organization for the contribution of its biofactories.

2020

2021

Agreement is signed with the first section of the Maipo river irrigators' association.



The Cerro Negro-Lo Mena wells were inaugurated on the border of the municipalities of San Bernardo and La Pintana, reinforcing the service to 400,000 inhabitants of the southwest area of the city and increasing the operational autonomy of the drinking water supply in front of high turbidity events.

Veolia Environnement S.A. takes over the control of Aguas Andinas, thus becoming part of a leading global water sanitation conglomerate.

A green and social bond is issued in the Asian market.

2022

2023

Aguas Andinas revisits and updates its Corporate Purpose, giving rise to 18 strategic goals that address future challenges in a systemic and comprehensive manner. In parallel, it issues a green and social bond in the Swiss market.

The 8th tariff review process concluded in November. The base tariff was increased by 5%, and additional tariffs were set to support several climate change projects.

Aguas Andinas and Ediciones UC launched the book Historia del agua potable en Santiago in July 2024.



2024

# Corporate Vision

We are committed to managing our resources in a sustainable manner far beyond managing water.

# Mission

- We serve our customers 24-hours a day.
- We manage groundwater to ensure service continuity.
- We supply high-quality water and recycle waste.
- We create shared value.
- We are committed to improving people's quality of life and promoting the country's development.

# Our purpose



In 2024, Aguas Andinas concluded the five-year period that started in 2018 with the first company roadmap and ended with a successful rate setting process in which new development plans were defined in agreement with Aguas Andinas' strategic plans, especially Biociudad.

As we begin a new five-year period for the company (2025-2030), the challenges we face have evolved since the beginning of the decade. The effects of climate change are intensifying, leading to the emergence of new meteorological phenomena that may potentially impact on the sanitation services provided by our company, added to the growing demands from our clients and the general public.

In this context and driven by its adaptive nature, the company decided to revisit its corporate purpose in 2023. The fundamental objective was to enhance and highlight its water management model, along with adjusting its operations and relationships to the existing challenges. With this goal in mind, everyone in the company defined a new value proposition that should also be aligned with the Green-Up strategy of the group's new controller, Veolia.



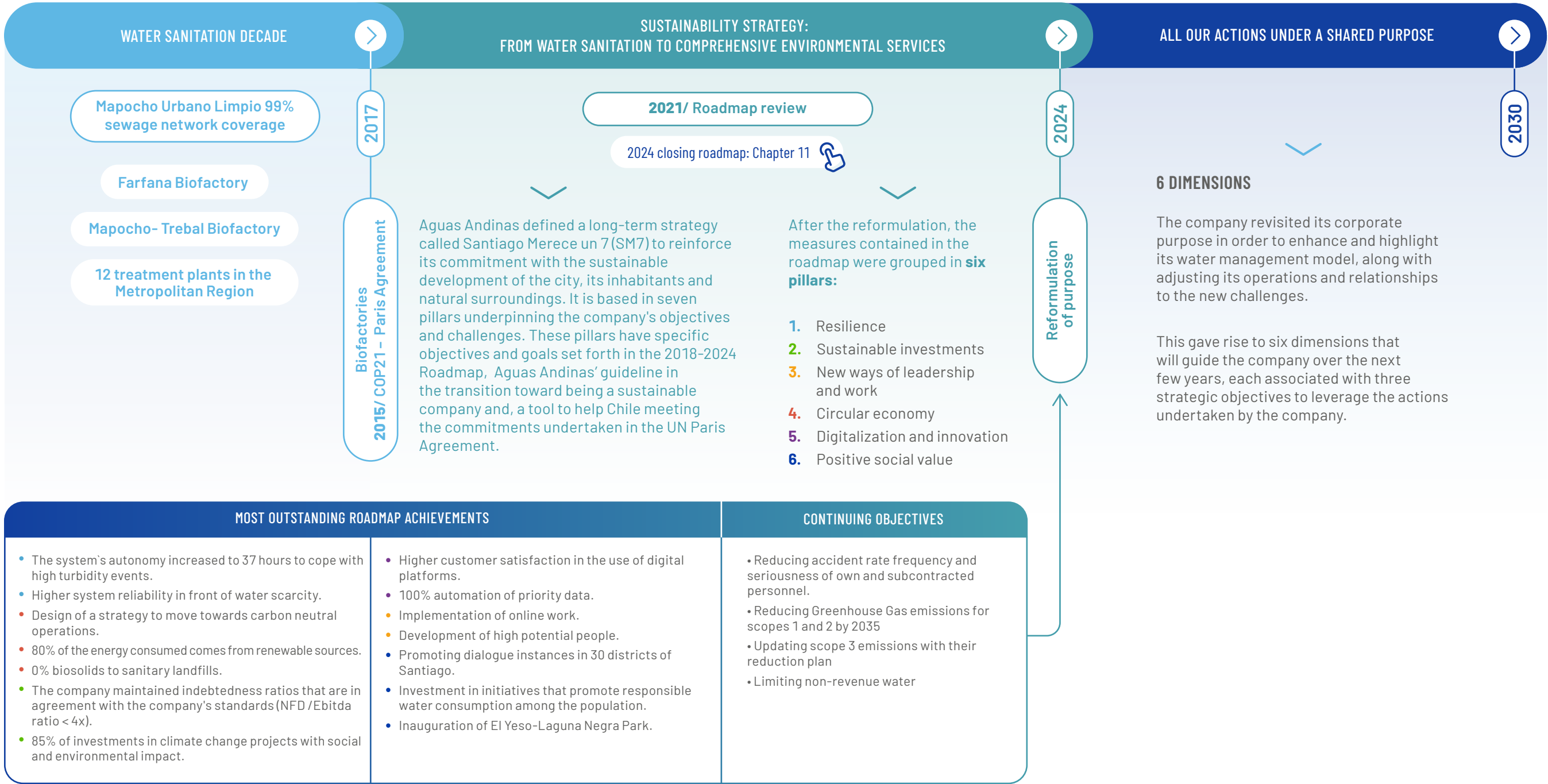
## VEOLIA GREEN UP STRATEGY



 **Relaunching the purpose**  
Corporate Building



# From the 2018-2024 Roadmap to the 2024 – 2030 Corporate Purpose



## Corporate Purpose

Aguas Andinas' Corporate Purpose is a statement that defines its reason for being, and which embraces its main economic activity as a strategic pillar. It is the ethical and conceptual framework for all the company's actions and, as such, it is focused on establishing its contribution to the society and the territory where it operates. It relates to principles, commitments and social and environmental impacts, and the search to create a more emotional bond with customers, increase the company's reputational value, strengthen its image as an employer of choice and generate long-term value for shareholders and investors.



### Specific objectives

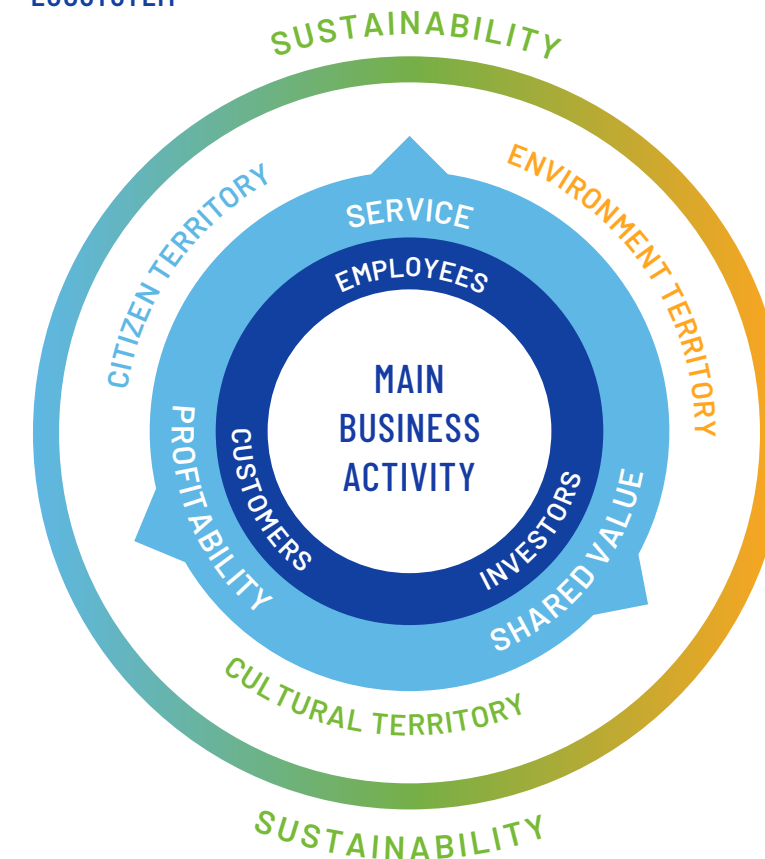
- Changing the way that the organization thinks, acts and communicates.
- Enhancing the social value placed on the current water management model in Chile.
- Facilitating the management of initiatives and projects aimed at creating shared value.

## Aligning Aguas Andinas purpose

To meet the objectives resulting from the update of Aguas Andinas' Corporate Purpose, it is fundamental that these objectives come from the organization itself. In reviewing its Corporate Purpose, Aguas Andinas has developed Biocidad which is a group of concrete solutions to respond to all our stakeholders' demands.

All of these are key processes to help the whole team understand and work together toward achieving the main challenges faced by the country, and by the city of Santiago. These include the visible effects of climate change and the need to enhance the social value of the company, re-affirming its firm vocation to be a sustainable company. We may say that in the beginning this was essentially a virtuous path. It turned out that the conditions, convictions and challenges organically converged around important definitions. For example, the company decided to look to the future not only from the perspective of its core business, but also from the perspective of recognizing and integrating "territories" or dimensions in which it is present beyond commitment and those where it will continue to generate and contribute value. Likewise, it was established that along with the dedication and professionalism with which the company members work every day to meet the expectations of its investors, customers and workers, a clear recognition should be made of their value contribution in the Citizen, Cultural and Environmental Commitment areas.

### PURPOSE ECOSYSTEM



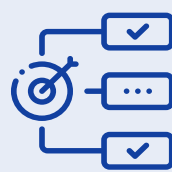


Company's involvement

All company members were convened to participate in the process through reflection sessions, in-depth interviews, workshops and surveys. All these instances focused on identifying the sources of inspiration and pride in being part of Aguas Andinas, as well as its future challenges.

The senior management defined the key concepts, words and related ideas, as well as the company's main challenges based on its core business, without leaving aside its complementary dimensions. Aguas Andinas has always recognized that its investors, customers and team members are at the center of its activities, and it is firmly committed to it. However, it also generates shared value in areas where it does not necessarily have an obligation, but where it intends to go far beyond the legal and regulatory requirements: the citizen, cultural and environmental dimensions.

As a result, Aguas Andinas Purpose Statement was established to recognize and identify the foundations of its reason for being:



Aguas Andinas provides access to drinking water and sanitation services to Metropolitan Region, in the context of the complex environmental challenges faced by the Maipo basin and its inhabitants, contributing significantly to sustainable social, environmental and economic development.

We work proactively to be part of the adaptation to climate change, thinking creatively and assuming the role of a corporate citizen to the community, our employees, customers and shareholders.

We are convinced that a comprehensive and responsible water management is the best strategy for responding to and creating shared value, in front of a pressing need for the current society and future generations.

This purpose guides both the actions that respond to the main Aguas Andinas' core business dimensions (investors, customers and collaborators) and those deployed in the three dimensions where the company generates shared value for society:

- Establishing good relationships with the community.
- Promoting environmental education and culture.
- Caring for the environment and its ecosystems (the basin, its rivers and affluents, the city and the natural landscape).



Aguas Andinas is committed to being a relevant and proactive player in solving the environmental challenges our planet is facing. To this end, it will make available all its capacities, knowledge and human capital to turn our geographical area into a role model of responsible and sustainable management of water as an essential resource for human development.



Relaunching the Purpose

Corporate building

Leadership for the new purpose

The importance of generating integration, synergies and complementation among the different actions undertaken by the company is another factor of great importance in updating the Corporate Purpose. One of the best examples was its direct link to new ways of influencing, organizing and motivating the company's leaders. This factor is considered fundamental both for the development and evolution stages, and during the implementation and dissemination of the Purpose. With this in mind, the following five leadership styles, which are considered to reflect company values, have been defined as the standards required in the organization:

Company values

|                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Collaboration</p>      | <p>At Aguas Andinas, we think that teamwork is the key to face challenges, such as climate change and water scarcity. In order to achieve our objective, we need to cooperate with other key stakeholders, therefore, collaboration should be embedded in our daily work, based on the joint responsibility of all company members.</p> <p>The need for cooperation does not only apply to what happens inside the company. We constantly face social, water and environmental challenges that exceed our own capacity, but those who may and want to be part of the solution must work hand in hand with other people and organizations.</p> |
| <p>Adaptive Capacity</p>  | <p>At Aguas Andinas, we understand adaptive capacity as the ability of an individual or system to perceive and adapt to the effects or impacts of its surrounding environment, coping with changes and responding appropriately to those changes. Improving this capacity means being more sensitive to minor changes, noticing subtle changes that would normally go unnoticed and being more resilient to major changes, managing and responding to significant situations without being paralyzed or feeling overwhelmed. In summary, a greater adaptive capacity allows for a better response and reaction to changing circumstances.</p> |
| <p>Closeness</p>         | <p>At Aguas Andinas, we understand closeness as the ability to connect with work colleagues and the willingness to allow them to connect with you. This implies both the ability to establish effective and collaborative relationships, as well as being open and responsive so that work colleagues can approach you and establish a reliable and collaborative relationship, regardless of the position you hold.</p>                                                                                                                                                                                                                      |
| <p>Reliability</p>      | <p>At Aguas Andinas, we understand reliability as the quality of a person, object or system that can be trusted, characterized by honesty, competitiveness and responsibility. To be considered reliable, it is fundamental to act with transparency and truthfulness, to have the necessary skills and knowledge to effectively carry out the tasks assigned, to accept the consequences of one's actions and to fulfill commitments in a consistent and timely manner. In addition, it is important to maintain appropriate attitudes, such as honesty and respect to strengthen trust and security in relationships with others.</p>       |
| <p>Commitment</p>       | <p>At Aguas Andinas, commitment is reflected in the passion and dedication of our employees who go above and beyond their duties. This value that goes far beyond compliance includes connection and enthusiasm for work. They are always ready to collaborate and help in any situation, showing a deep vocation, aware of the importance of our service and how it affects people's quality of life.</p>                                                                                                                                                                                                                                    |



# The new Aguas Andinas purpose

GRI 2-22; 2-23; 2-24

Based on all these foundations, and as a result of a deep participatory, collaborative and reflective process driven by the company, the following statement was reached, which, from now on, will align all Aguas Andinas' actions under a Shared Purpose:

We are committed to the sustainability of the drinking water and sanitation services we provide to the citizens of Santiago City, ensuring that they can always live in a healthy environment.

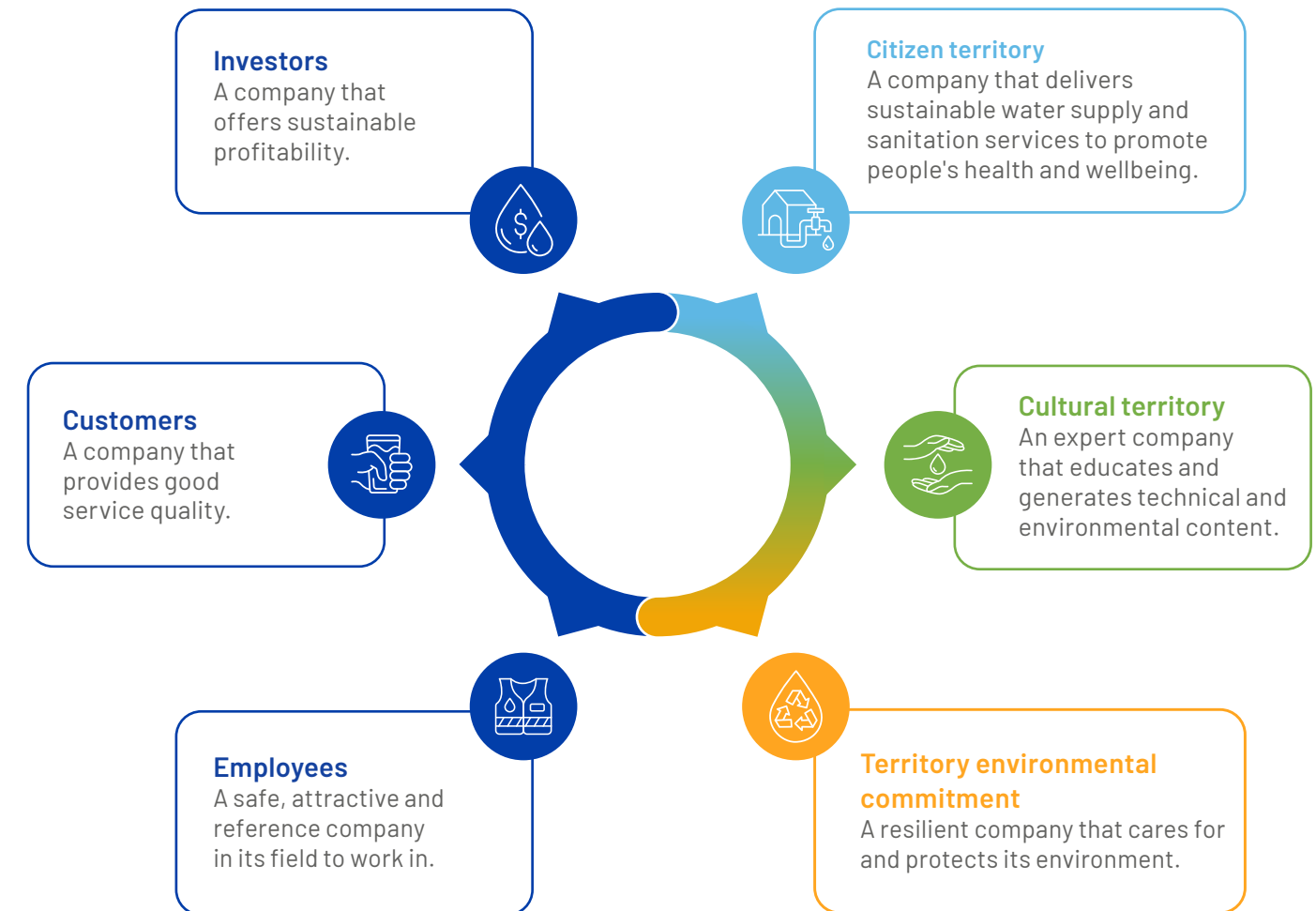
## Dimensions of the Purpose

Aguas Andinas' Purpose is expressed through its main economic activity comprising three main dimensions: Investors, Customers and Employees. It also includes its ability to create shared value in three additional dimensions: Citizen, Cultural and Environmental Commitment.

This multi-dimensional model allows us to map, focus, integrate and manage the opportunities to create social value beyond the legal requirements within the framework of the company's operations. In this regard, each dimension provides a specific vision on the activities developed by the company.

Every step in the process of developing Aguas Andinas' Purpose is also linked to the process undertaken by Veolia to define its own corporate purpose and to the statement of its multifaceted indicators.

In order to align its actions under this shared Purpose, together with its editorial staff, Aguas Andinas designed a management model, a governance, an action plan and a roadmap that will enable it to bring its Purpose to life and provide meaningful continuity to both its statement and all its daily activities.



# New 2024 – 2030 Roadmap

Once the updated corporate purpose was announced, the senior management began the strategic planning of the initiatives needed to implement the principles, governance, and indicators to measure compliance and impact. To this end, multidisciplinary teams were set up to work in an agile cell dynamic. In this effort, the progress made by the company's leaders in recent months was fundamental in creating the conditions to define the final roadmap for the coming years.

As a result, Aguas Andinas has implemented a management model that links the company's purpose to its actions, both its core business areas and its value creation areas.

The company pursues a number of management goals in its different areas. Among the various indicators followed by the company, a subset of high stakeholder interest and broad representation measures were selected in each dimension, which facilitates their conceptualization and monitoring, resulting in six dimensions with three strategic objectives (18 in total), with a stakeholder indicator and a series of internal monitoring guidelines to ensure compliance thereof.





# The Purpose in action

In addition, to align the organization to the new guidelines, the Company set up the Strategic Planning and Corporate Affairs Department, bringing together the Strategy and Sustainability Department, the Communications and Corporate Affairs Department, and the Rural Services and Universal Water Access Department. The initiatives being developed to achieve the 18 strategic goals are included here. Many of them were being implemented in isolation, and the new roadmap served to regroup them according to the new goals, thus strengthening and giving them greater visibility.

Further information is provided [here](#)



# Aguas Andinas and its subsidiaries: a group of environmental and sanitation solutions

GRI 2-1; 2-2; 2-6

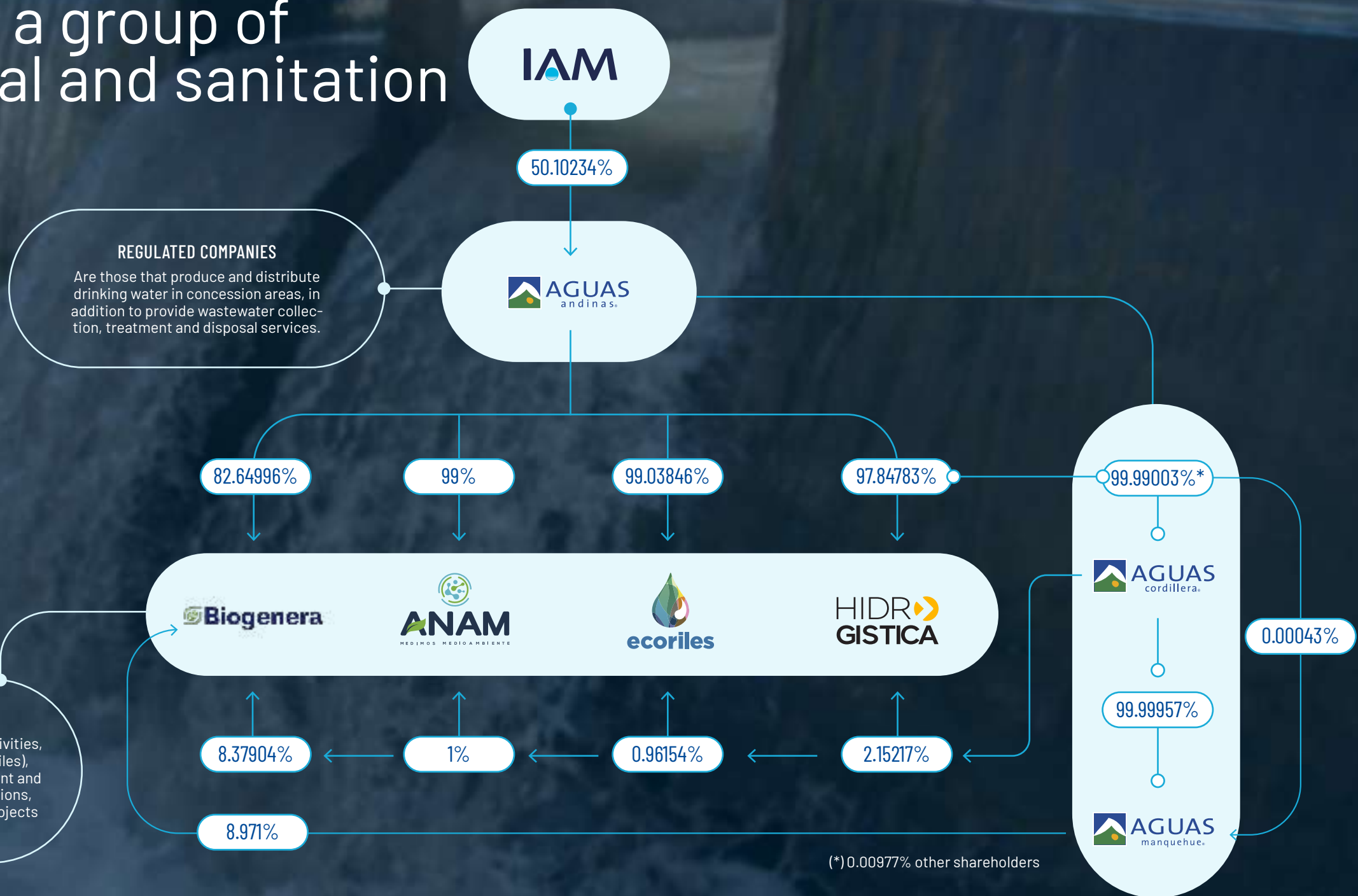
Together with its subsidiaries, Aguas Andinas forms a conglomerate that provides a wide range of environmental and sanitation services to its customers: the Aguas Andinas Group. Through its different areas of action, the Aguas Andinas Group provides a comprehensive response to the challenges of a climate context where it is increasingly difficult for the company to ensure the continuity and the availability of the water resources.

## REGULATED COMPANIES

Are those that produce and distribute drinking water in concession areas, in addition to provide wastewater collection, treatment and disposal services.

## NON-REGULATED SUBDIARIES

They carry out sanitation business complementary activities, among others: treatment of industrial liquid waste (riles), logistic management and sale of materials, development and implementation of technological and innovative solutions, laboratory analyses and the development of energy projects for sanitation companies.



(\*) 0.00977% other shareholders





Av. Presidente Balmaceda 1398, Santiago de Chile

Biogenera

Biogenera’s main purpose is the development and operation of goods, products or projects having to do with sanitation company facilities or natural assets, among them, the generation of biogas and the sale of fertilizers.

Biogenera operates and maintains the Methanation Plant, built in 2009 and expanded in 2017, which transforms the biogas generated in La Farfana into biomethane that is injected into the natural gas networks of Santiago, which is equivalent to the consumption of 100,000 inhabitants.

Biogenera has been charged with marketing and managing the sale of the fertilizer produced in El Rital Biosolids Management Center since 2022 (Huechún fertilizer).

Number of clients: 9



Av. Américo Vespucio 451, Santiago de Chile

Inmaculada 910, Parque Industrial Tyrol, Puerto Montt

Website

Anam

Chilean leading-edge laboratory in physical, chemical and microbiological analysis of water resources, solid waste, hazardous waste, sludge and soils, and in the development of digital reporting. In addition, it has an air quality area that monitors and analyzes odors and odorant gases. Certified as a Technical Environmental Auditing Agency (ETFA, per its acronym in Spanish), with a high market share in the domestic drinking water market, it serves the main industries in the country, including Aguas Andinas and most of the paper and cellulose, food and beverage and mining sectors.

Number of clients: 684



Walter Lihn 1868, Santiago de Chile

Website

Ecoriles

Leading industrial wastewater management and treatment company that promotes and develops circular economy among its clients. A strategic partner in environmental sustainability for the industrial sector in Chile:

- Operation and maintenance.
- Plant design, construction and upgrade.
- Network overload management.

With more than 270 customers it is the main business operator in Chile. It plays a strategic role for the Aguas Group, as it prevents industries from discharging elements not permitted by the current regulations into the sewer, thereby reducing the risk of causing problems in the water treatment plants. Its contribution to the dairy, food, fishing and paper industries is noteworthy.

Number of clients: 279



José Ananías 530, Macul, Santiago de Chile

Website

Hidrogística

It provides specialized services to the water market and seeks to play an innovative role by incorporating new and useful technologies to optimize sewage network management. It relies heavily on trenchless technology, such as robotic video-inspection, the rehabilitation of collectors using UV-curing sleeves, and other innovative solutions such as intervention in water pipes without cutting off the supply (Line Stop and Hot Tapping). It complements its business model with the sale of materials and logistic operations for the sanitation market, mainly drinking water and wastewater networks, being the logistic operator of the Aguas Group in this area.

Number of clients: 296

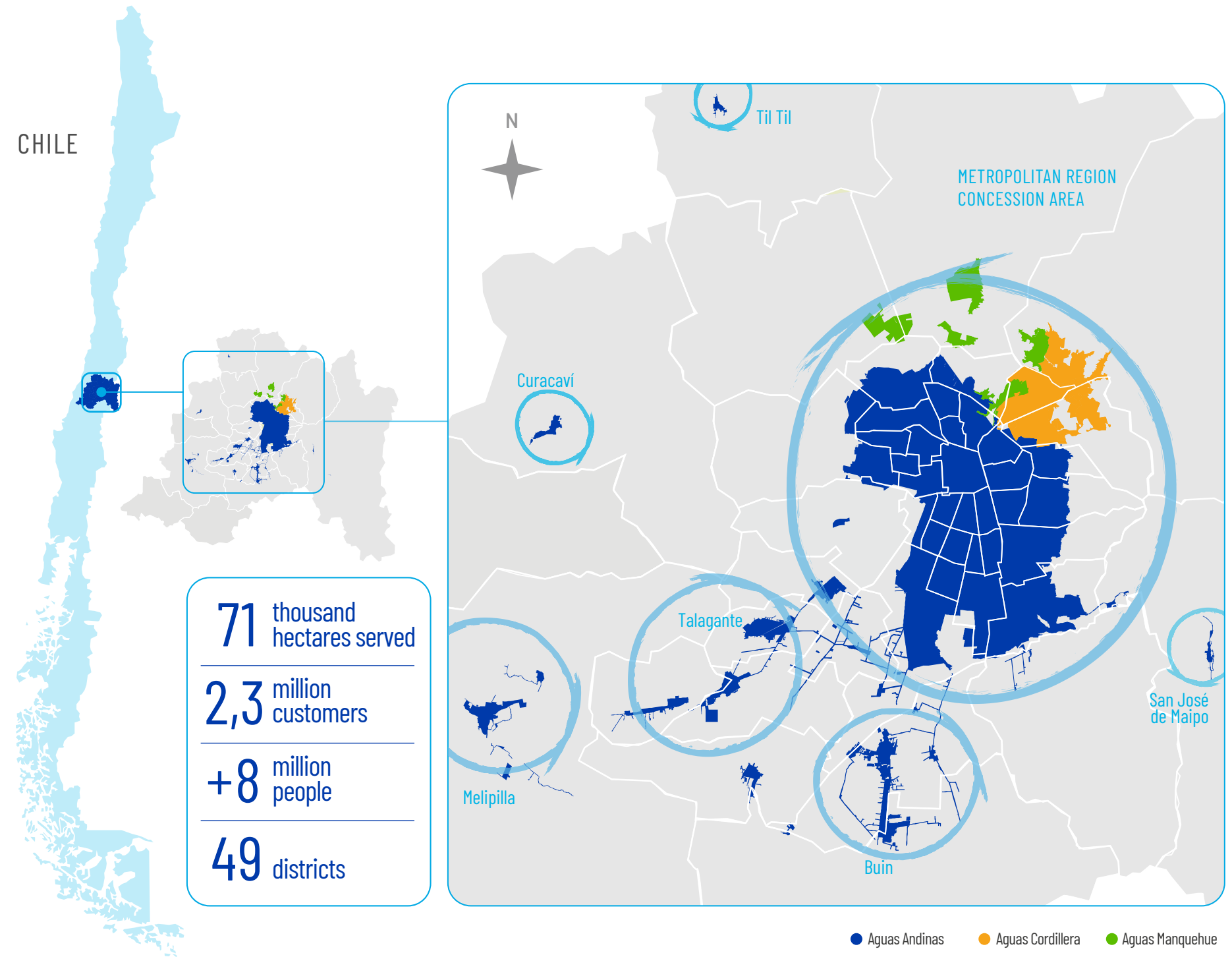
# Our operations

In its concession areas, the Aguas Group provides 100% of the drinking water supply, 99% of the sewage network and 100% of wastewater treatment services.

## Coverage and concession territory

The concession areas of Aguas Andinas, Aguas Cordillera and Aguas Manquehue cover 49 districts of the Metropolitan Region, one of the sixteen regions into which Chile is divided. The capital of the region and of the entire country is Santiago.

Outside of its concession areas, from a transfer point, it also provides wastewater treatment services to the sanitation companies Smapa in Maipú; Sembcorp Aguas Santiago in Lo Barnechea; and Santa Rosa del Peral in La Florida.

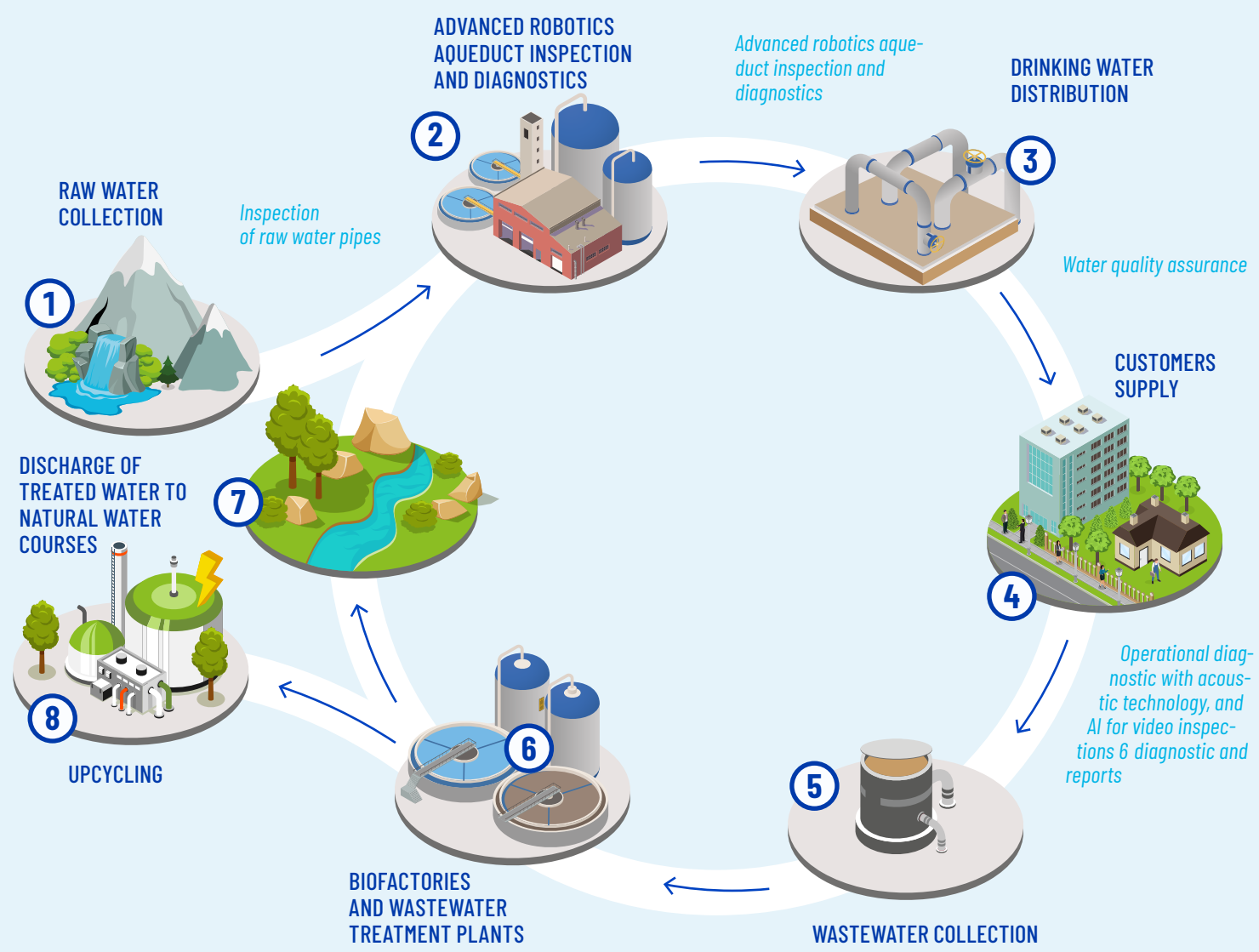




# Infrastructure

GRI 303-3; SASB IF-WU-000.E

The Aguas Group's regulated companies manage the complete water cycle, with a robust infrastructure that ensures the efficiency and continuity of service while minimizing the impact on the metropolitan region's water resources.



Note: The water collected differs from the water produced due mainly to variations in the filtering process.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>1 Raw water collection</b></p> <p>Water consumed by the Santiago inhabitants comes principally from the Maipo and Mapocho rivers, which originate at the Andes mountain-range and have high levels of purity.</p> <p>To face the increasingly higher depletion of these streams, raw water is also extracted from underground aquifers.</p> <ul style="list-style-type: none"><li>• 836 million m<sup>3</sup> collected in 2024.</li><li>• 80% from surface sources.</li><li>• 20% from underground sources.</li></ul> | <p><b>2 Drinking water production</b></p> <ul style="list-style-type: none"><li>• 775 million m<sup>3</sup> of water production for human consumption in 2024.</li><li>• 14 m<sup>3</sup>/s is the maximum capacity of well water produced.</li><li>• 22 surface and groundwater production plants.</li><li>• 116 chlorination/ fluoration facilities.</li><li>• 30 safe-to-drink water ponds, with a total volume of 421,500 m<sup>3</sup>.</li></ul> | <p><b>3 Drinking water distribution</b></p> <ul style="list-style-type: none"><li>• 13,597 km-long drinking water network</li><li>• 5 aqueducts in the Great Santiago.</li><li>• 235 drinking water ponds with a total volume of 953,630 m<sup>3</sup>.</li><li>• 1,050 pressure relief valves.</li><li>• 136 drinking water pumping plants.</li></ul>                                                                                                                                         |
| <p><b>4 Customer supply</b></p> <p>We serve our customers 24 hours a day in our concession area:</p> <ul style="list-style-type: none"><li>• 100% supply.</li><li>• 71 thousand hectares served.</li><li>• 2,345,870 customers, equivalent to approximately+8 million people.</li></ul>                                                                                                                                                                                                                                      | <p><b>5 Wastewater collection</b></p> <p>This process includes the evacuation of wastewater through the sewage pipes and its recycling in water treatment plants thanks to an efficient 11,016 km-long network that works by gravity.</p> <ul style="list-style-type: none"><li>• 58 wastewater pumping plants.</li><li>• 222.34 km of interceptors.</li></ul>                                                                                         | <p><b>6 Wastewater treatment</b></p> <p>Once residual waters are treated, they can be returned to their natural water courses or used with irrigation purposes, according to the regulatory standards.</p> <p>This process is conducted at the Mapocho-Trebal and La Farfana biofactories, and 12 smaller plants located in different sites.</p> <ul style="list-style-type: none"><li>• 495 million m<sup>3</sup> if treated water in 2024.</li><li>• 1 Biosolids Management Plant.</li></ul> |
| <p><b>7 Discharge of treated water to their natural water courses</b></p> <p>The overall treatment of wastewater has brought several environmental benefits, preventing thousand million liters of polluted water from being discharged into rivers and estuaries. The company takes care of the environment and its biodiversity through concrete measures to protect Santiago's essential water sources.</p>                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <p><b>8 Upcycling</b></p> <ul style="list-style-type: none"><li>• 100% biosolids reused.</li><li>• 74.7% of the sludge produced was upcycled for farming purposes.</li><li>• 25.3% was directly taken to Rutal for fertilizer production (Huechún).</li><li>• 41 GWh of self-generated electric power.</li><li>• 55 million m<sup>3</sup> of biogas produced.</li></ul>                                                                                                                        |

Other assets

The Operational Control Center (OCC) manages approximately 80,000 variables through more than 700 remote control stations and 900 dataloggers distributed throughout the concession area. In this way, it monitors and controls all of Aguas Group's production facilities, ensuring the continuity, quality and adequate quantity of drinking and clean water for the inhabitants of the Santiago Basin.



The company relies on other complementary assets, such as buildings, offices and other work centers to develop its daily activities.

Operational Control Center (OCC)

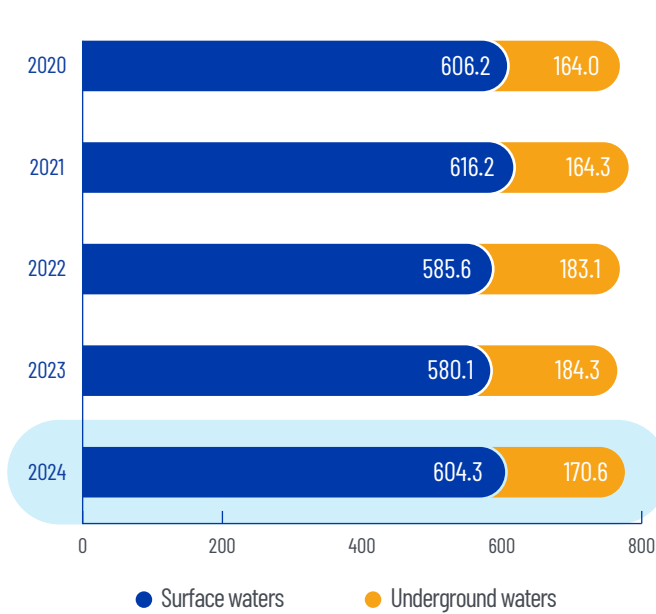




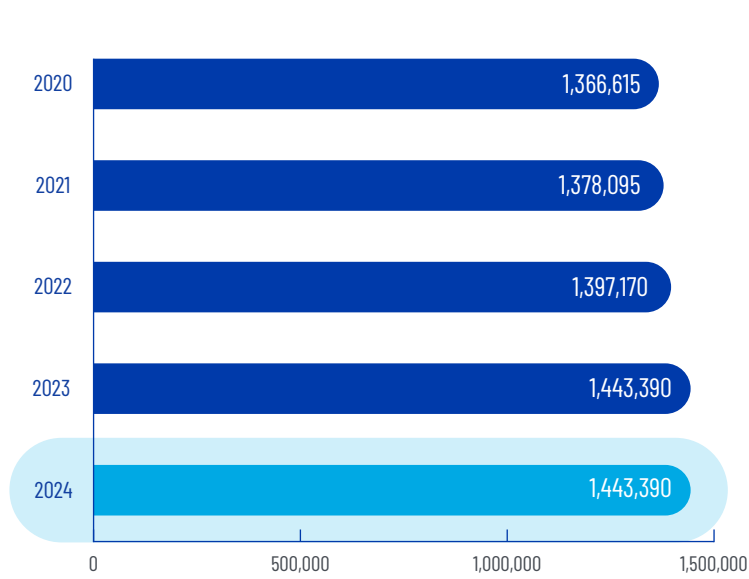


**El Yeso Reservoir**  
San José de Maipo

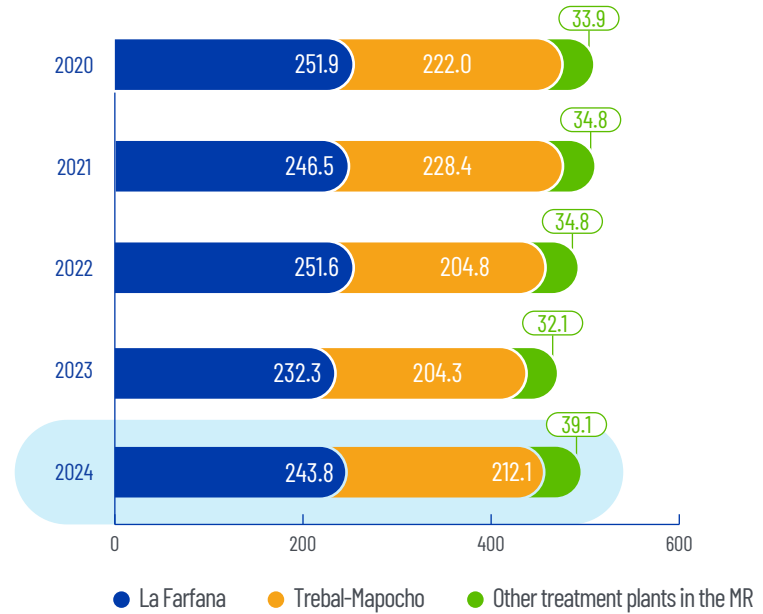
**DRINKING WATER PRODUCTION  
PER SOURCE (MILLION M<sup>3</sup>)**



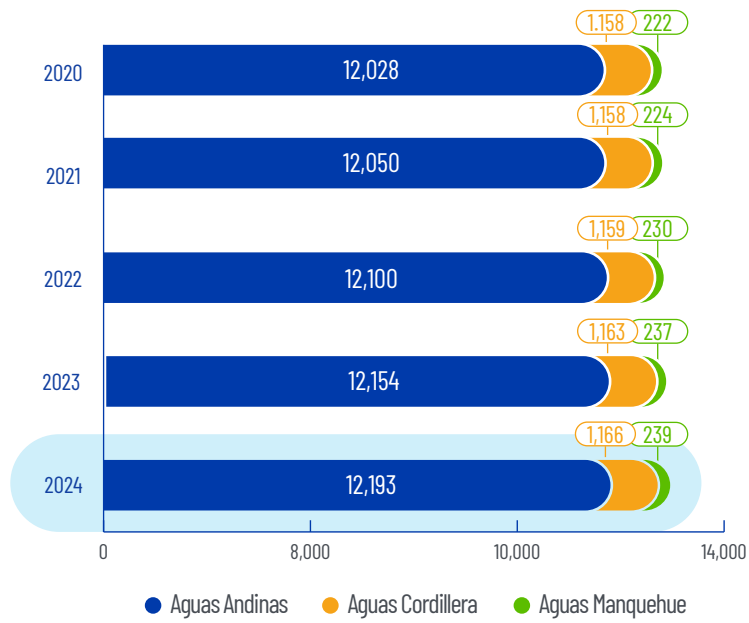
**TOTAL TANK VOLUME (M<sup>3</sup>)**



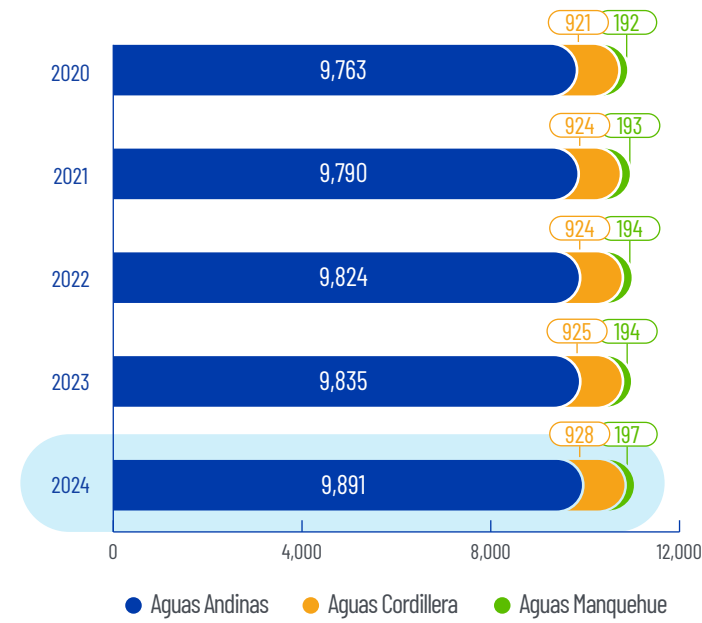
**TREATED WATER VOLUME  
(MILLION M<sup>3</sup>)**



**LENGTH OF THE DRINKING WATER  
DISTRIBUTION NETWORK (KM)**



**LENGTH OF THE WATER COLLECTION  
NETWORK (KM)**

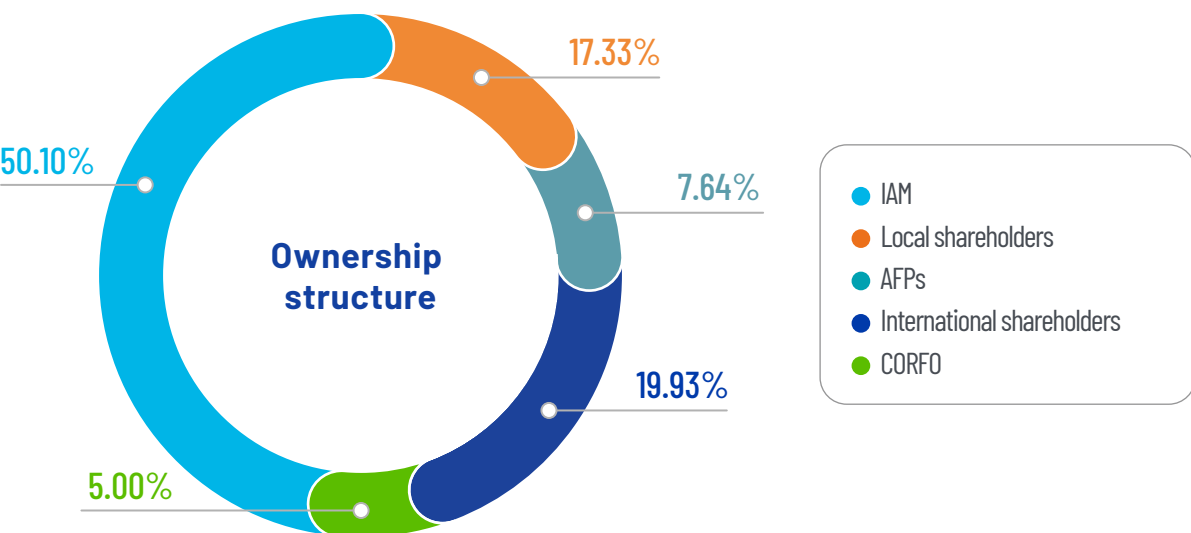


# Company Ownership

GRI 2-1

Aguas Andinas is a joint-stock company directly controlled by Inversiones Aguas Metropolitanas S.A. (IAM), which owns 50.1% of Aguas Andinas' shares; IAM is in turn controlled by Veolia Environnement S.A. (France) through the Chilean companies Veolia Inversiones Aguas del Gran Santiago Ltda. (IAGSA), Veolia Inversiones Andina S.A. and Agbar S.L.U., headquartered in Spain.<sup>1</sup>

\*No significant changes in the company ownership structure were recorded.



## Our controllers: world-class leaders

Veolia and Agbar combine years of experience in the industry, providing a long-term business view that is so important for water and sanitation utilities.

- Veolia is a global leader in the supply of environmental and sanitation services. Since it was founded in France in 1853, it has designed and provided innovative water, waste and energy management solutions.
- With a track record of more than 150 years, Agbar is a cutting-edge operator of sanitation services globally, particularly in Latin America.

<sup>1</sup> There is no joint action agreement between the company's controllers.

## Largest shareholders as of December 31, 2024

| Shareholder                                            | Corporate ID number | DV | Shares        | Series | %       |
|--------------------------------------------------------|---------------------|----|---------------|--------|---------|
| INV AGUAS METROPOLITANAS S.A.                          | 77.274.820          | 5  | 3,065,744,510 | A      | 50.10%  |
| BANCO DE CHILE ON BEHALF OF NON-RESIDENT THIRD PARTIES | 97.004.000          | 5  | 494,083,785   | A      | 8.07%   |
| CORPORACIÓN DE FOMENTO DE LA PRODUCCIÓN                | 60.706.000          | 2  | 305,948,258   | B      | 5.00%   |
| BANCO SANTANDER ON BEHALF OF FOREIGN INVESTORS         | 97.036.000          | K  | 270,457,604   | A      | 4.42%   |
| AFP HABITAT S.A.                                       | 98.000.100          | 8  | 232,587,108   | A      | 3.80%   |
| BANCO DE CHILE ON BEHALF OF STATE STREET               | 97.004.000          | 5  | 181,138,545   | A      | 2.96%   |
| BANCO SANTANDER CHILE                                  | 97.036.000          | K  | 147,923,584   | A      | 2.42%   |
| LARRAIN VIAL S.A. CORREDORA DE BOLSA                   | 80.537.000          | 9  | 100,279,154   | A      | 1.64%   |
| BANCHILE CORREDORES DE BOLSA S.A.                      | 96.571.220          | 8  | 89,595,799    | A      | 1.46%   |
| BOLSA DE COMERCIO DE SANTIAGO BOLSA DE VALORES         | 90.249.000          | 0  | 82,912,801    | A      | 1.36%   |
| AFP CAPITAL S.A.                                       | 98.000.000          | 1  | 80,790,822    | A      | 1.32%   |
| AFP PROVIDA S.A.                                       | 76.265.736          | 8  | 71,901,196    | A      | 1.18%   |
| OTHER SERIES-A SHAREHOLDERS (1,415)                    |                     |    | 993,632,970   |        | 16.24%  |
| OTHER SERIES-B SHAREHOLDERS (22)                       |                     |    | 1,969,024     |        | 0.03%   |
| TOTAL                                                  |                     |    | 6,118,965,160 |        | 100.00% |

**Note:** At the closing of 2024, the subscribed and paid-in capital is divided into 6,118,965,160 shares distributed among 1,449 shareholders, where 94.97% correspond to Series A, equivalent to 5,811,047,878 shares and 5.03% correspond to Series B, equivalent to 307,917,160 shares.



# 02 Governance

|    |                                |
|----|--------------------------------|
| 31 | Corporate Governance           |
| 56 | Human Rights and Due Diligence |
| 60 | Ethics and Compliance          |
| 62 | Stakeholders                   |
| 75 | Dual Materiality               |



 **Corporate Building**  
Santiago





**La Farfana Biofactory**  
Maipú



# Governance: A Company with good entrepreneurial practices

Aguas Andinas is committed to structuring its governance on the basis of strict ethical behavior, best corporate practices and effective leadership. In this manner, our operations, business strategy and corporate culture must reflect a commitment to compliance with current regulations, transparency towards our stakeholders and respect for human rights throughout our value chain.

The Investors dimension is particularly important given Aguas Andinas' extensive physical assets. It is important both for the existing infrastructure strategy and to meet future challenges. A solid financial performance calls for the permanent generation of the resources required for a sustainable business. In this sense, it is essential for governance to be orderly, efficient and effective; and this, in turn, has shaped Aguas Andinas into a very attractive company for investors.

Governance, therefore, stands out as a key element among the dimensions in our Purpose, especially Investors. This document offers an in-depth discussion of this aspect, considering how important it is for stakeholders. Key performance indicators (KPIs) associated with this matter are presented in Chapter 3 of this Report.

## In this Chapter:

- ① Corporate Governance
- ② Human Rights and Due Diligence
- ③ Ethics and Compliance
- ④ Stakeholders
- ⑤ Dual Materiality

“Our conviction has always been that our corporate governance is high standard. Ever since the CMF (Comisión del Mercado Financiero, Financial Market Commission) issued the voluntary compliance standards, we have remained at the forefront in their development and application, under the robust leadership of our Management. As soon as a new standard is issued, we coordinate its adoption as a practice with our Board of Directors. This is why we were invited to be part of the G-Metrix pilot, with an excellent result”.

**Camilo Larraín**  
*Director of Legal and  
Regulatory Affairs and  
Corporate Governance*

# Corporate Governance

GRI 2-9

MATERIAL ISSUE: BUSINESS ETHICS AND COMPLIANCE

Aguas Andinas' corporate governance considers the principles of the Organization for Economic Cooperation and Development (OECD) and those of the G20. It is organized so as to foster an environment of trust, transparency and accountability, while promoting long-term investments, financial stability and business integrity, in order to contribute to stronger growth and to the development of more inclusive communities. This conceptual framework takes into account the fact that the company provides an essential service, as is the delivery of drinking water and sanitation.

### Aguas Andinas and the G-Metrix Metrics

In response to an invitation from consultants BH Compliance, in 2024 the company began to participate in G-Metrix, a new system to measure corporate governance practices. The tool examines policies and procedures related to five areas: Board Effectiveness, Board Compensation and Remuneration, Risk and Crisis Management, Stakeholder Relations, and Ethics and Transparency, against the highest national and international standards, including General Rule 461 of the CMF, the European Sustainability Reporting Standards (ESRS), and the guidelines of the Global Reporting Initiative (GRI).

Aguas Andinas came up as one of the companies with the best corporate governance practices in Chile and will strive to maintain this position in future annual measurements as part of one of the New Corporate Purpose indicators.

In addition, opportunities for improvement were detected in this area, and concrete measures began to be implemented in 2024. Such is the case of the new tax policy, which requires the creation of an organizational structure to address this matter, and the incorporation of ESG (Environmental, Social and Governance) criteria, in addition to guidelines for regulatory compliance to help determine executive remuneration levels. An initiative to include ESG criteria in some open tenders is also being developed.

## CORPORATE GOVERNANCE



Aguas Andinas has established mechanisms in order for shareholders to be able to exercise their right to vote remotely, as set forth in the Corporate Governance Policies and Procedures Compendium.



# Board of Directors

GRI 2-10

Aguas Andinas’ highest governing body is the Board of Directors, in compliance with provisions of Law 18,046 on Corporations and its respective regulations, Supreme Decree 702 of 2012. The independence of the Board of Directors members is defined as dictated by Article 50 bis of the aforementioned Law, which also establishes the minimum number of independent directors.

In 2024 12 Regular Board Sessions and 1 Extraordinary Board Session were held

Average attendance: 100%<sup>1</sup>



| Board Composition                                                                                                                                                                                                                                                                                              | Appointment                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Responsibilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Operation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>7 directors</b></p>                                                                                                                                                                                                                                                                                      | <p>The members of the Board of Directors are appointed at the Shareholders' Meeting for a term of three years (in keeping with company by-laws), after which time the Board must be entirely renewed, although the same members may be reelected for consecutive terms.</p>                                                                                                                                                                                                              | <p><b>The administrative powers for the compliance with Aguas Andinas’ Purpose are as follows:</b></p> <ul style="list-style-type: none"><li>• Represent the company in court and off-court.</li><li>• Approve policies, strategies and stakeholder map.</li><li>• Follow up on goals and resolve matters associated with economic, social and environmental activities, including climate change, taking into account inherent risks and essential aspects from the shareholders’ point of view.</li><li>• Set an annual agenda covering all Company areas and activities, in keeping with Financial Market Commission (“FMC”) criteria and international best practices, ensuring at all times the effectiveness of the organizational processes.</li></ul> | <p><b>Ordinary Sessions</b> are to be held on a monthly basis on dates agreed ahead of time by the Board members themselves.</p> <p><b>Extraordinary Sessions</b> are to be held as per summons by the Chairman or indication by one or more Board members, pending approval on the part of the Chairman of the need to meet, unless requested by the absolute majority of the Board members.</p> <p><b>The required quorum for Ordinary and Extraordinary sessions</b> is the absolute majority of Board members.</p> <p>The Board of Directors members are required to attend at least nine sessions per year (75% of the total number of sessions).</p> |
|                                                                                                                                                                                                                                                                                                                | <p>In the event of the vacancy of an incumbent director and that of his/her alternate, the Board of Directors must be completely renewed at the next Ordinary Shareholders' Meeting; in the meantime, the Board of Directors may appoint a replacement.</p> <p>The Board of Directors may only be revoked in its entirety at a Regular or Extraordinary Shareholders' Meeting, and consequently the individual or collective revocation of one or more Board members is not allowed.</p> | <p><b>Powers to convene the Shareholders' Meeting.</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <p>Alternate directors are entitled to attend all Board Meetings with a right to speak; however, they shall only have a right to vote when replacing a director. It is not necessary to provide a justification for the absence of any Director in order to validate the actions of an alternate director.</p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

1 The Board of Directors has not established an average minimum in-person and/or remote session attendance time.

2 Alternate director Mr. Jorge Manent Codina submitted his resignation on November 29, 2024.

## Protocol for the appointment of Board candidates

In keeping with the Policy for the Appointment of Candidates to the Board of Directors, Aguas Andinas suggests to the Shareholders certain conditions that an applicant should meet in order to reduce possible social, cultural or gender barriers and to comply with the requirements established in Article 35 of Law 18,046.

According to Company procedures, Shareholders are provided with information regarding the experience, profession or trade of the candidates, and whether they have maintained relevant relationships with the Company controllers, its main competitors or suppliers; all the above, after candidates have supplied all relevant information.

For more information [click here](#) 



### Good Corporate Governance Practices

GRI 2-15

Procedures, mechanisms and systems in place are contained in a series of documents designed to enable the proper implementation of policies and agreements approved by the Board of Directors.

| Policy on the Management of Conflicts of Interests                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Compliance Management System                                                                                                                                                                                                                                                                                                             | Corporate Governance Policies and Procedures Compendium                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>It establishes criteria in order for the members of the Board of Directors, the Chief Executive Officer and Senior Management to be able to manage conflict of interests; it provides guidelines to help identify conditions from which conflicts may arise, and mechanisms to declare, deal with and resolve those conflicts. The most recent update was approved by the Board of Directors in February 2023 and some of its formal aspects were amended in May 2024.</p> <p>For more information <a href="#">click here</a> </p> | <p>The Policy includes a series of protocols and procedures, as well as the Company's Policy on Compliance.</p> <p>The last version was approved by the Board of Directors in May 2024.</p> <p>For more information <a href="#">click here</a> </p> | <p>It addresses the procedures and agreements approved by the Board of Directors in order to add the criteria established by the FMC, including the guidelines to be followed when disseminating information regarding corporate governance practices contained in General Standard 461.</p> <p>The most recent version is dated July 2024.</p> <p>For more information <a href="#">click here</a> </p> |





Directors visiting the Biofactory

Mapocho - Trebal

### Reporting System for Board Members

A reporting system is in place in order for every Board member to have secure, remote and permanent access to information associated with meeting dates, and documents relating to the matters to be discussed. This mechanism also allows the members of the Board to review the final text of the session minutes of the current year and those of the past three years.

### Reporting to the Board of Directors

GRI 2-12

To reinforce the ESG matters addressed by the Board, quarterly reports on the main progress and challenges associated with the goals established in the Company's sustainability strategy are presented at the Board of Directors' meetings which are also attended by the Chief Executive Officer.

| Area/Entity <sup>3</sup>                  | Frequency of presentation to the Board of Directors | Main issues to be presented                                                                                                                                                                                                                                                                                                                                                    |
|-------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Risk Management                           | Quarterly                                           | Effective risk management, risk matrix analysis, risk management recommendations and improvement, contingency plans to address critical events.                                                                                                                                                                                                                                |
| Internal Audit                            | Quarterly                                           | Annual audit plan, detection of possible deficiencies, recommendations to minimize irregularities.                                                                                                                                                                                                                                                                             |
| Sustainability                            | Quarterly                                           | Integration of sustainability across the business, including environment, climate, social and human rights aspects; detection and reduction of organizational, social or cultural barriers that could inhibit the diversity of capabilities, conditions, experiences and visions that occur naturally within the organization, and main stakeholders' interests, among others. |
| External Auditing of Financial Statements | Three times a year                                  | Analysis of the financial statement report for the first half of the year and year-end closing, annual auditing plan, internal control charter.                                                                                                                                                                                                                                |

<sup>3</sup> The Chief Executive Officer and other Company executives may attend these meetings.

<sup>4</sup> To be presented and reviewed in an annual meeting with the Directors' Committee.

Board of Directors in office  
as of December 31, 2024

GRI 2-11; 2-15; 2-17



The current Board of Directors of Aguas Andinas was elected for a full statutory period of three years at the 19th Extraordinary Board Meeting held September 28, 2022.



**Felipe Larraín Aspillaga**  
*Chairman*

Chilean  
Chilean ID number: 6.922.002-9

**Board member since September 2022**

Civil engineer from Pontificia Universidad Católica de Chile; former General Manager of Aguas Andinas between 2004 and 2011; President of the Company during the 2011-2016 period, and again from 2022 to date.

Director of IAM since 2014 and President of IAM since 2016 to date.

Current member of Veolia's Country Board for Chile-Peru; member of the Board of Directors of Sociedad del Canal de Maipo and Fundación San Carlos de Maipo.

As Chairman of the Board of Aguas Andinas, he does not hold any executive position in the Company.



**Gustavo Migue Tafernaberry**  
*Director*

Uruguayan  
Chilean ID number: 27.844.865-7

**Board member since September 2022**

Majored in Civil Engineering, with a minor in Hydraulics and Sanitation, Universidad de la República, Uruguay. Since 1995, he has worked for the Veolia Group, holding positions at Compagnie Générale des Eaux (France), as regional director in Puerto Rico; he has held various positions related to the sanitation sector in China. He was also Country Director of Veolia South Korea (2011), director for Latin America, and Country Director in Spain and Portugal (2017). In addition, he is a member of Veolia's Management Committee. He is currently Veolia's Country Director for Iberia and Latin America.



**Fernando Samaniego Sangroniz**  
*Director*

Chilean  
Chilean ID number: 6.374.438-7

**Board member since August 2013**

Lawyer from Pontificia Universidad Católica de Chile; diploma from Universidad de los Andes in Competition Economics, Fundamentals for Lawyers. Partner of law firm Prieto Abogados; member of the list of arbitrators of the Mediation and Arbitration Center of the Santiago Chamber of Commerce and of the Centro Nacional de Arbitrajes. In May 2021, he was appointed General Manager of IAM.



**María Florencia Esquerre Riquelme**  
*Director*

Chilean  
Chilean ID number: 16.239.812-1

**Board member since September 2022**

Lawyer from Universidad de Concepción, with a degree in Corporate Governance from Pontificia Universidad Católica de Chile and a master's degree in business law from Universidad Adolfo Ibáñez. She has been an M&A and Capital Markets lawyer at Philippi Prietocarrizosa Ferrero DU & Uría law firm, and a lawyer in the in-house team of the Legal Department of Veolia Chile.



**Giorgianna Cúneo Queirolo**  
*Director*

Chilean  
Chilean ID number: 9.667.948-3

**Board member since April 2019**

Publicist with a minor in Marketing from Universidad del Pacífico. She has been advertising manager at Banco de Chile, president of the Asociación de Viticultores del Valle de Casablanca, director of Tottus Supermarkets and director of IAM. She currently serves as executive director of Viña Casas del Bosque, the Asociación de Viticultores del Valle de Casablanca and is a director of Falabella Retail. She is also a member of the Board of Directors of Fundación Liguria.



**Rodrigo Manubens Moltedo**  
*Independent Director*

Chilean  
Chilean ID number: 6.575.050-3

**Board member since July 2011**

Commercial Engineer from Universidad Federico Santa María and Universidad Adolfo Ibáñez, Master of Science from the London School of Economics and Political Science in the United Kingdom. He has been Chairman of the Board of Directors of Banchile Seguros de Vida and SegChile Seguros Generales, Director of Banco de Chile, Orion Seguros Generales, SM Chile and Director and Chairman of Endesa Chile. He currently serves on the boards of the Santiago Stock Exchange and Empresa Nacional del Petróleo (ENAP).



**Jaime Arellano Quintana**  
*Director*

Chilean  
Chilean ID number: 6.941.061-8

**Board member since March 2022**

Lawyer from Pontificia Universidad Católica de Chile; Master of Laws (LLM) from Universidad Interamericana de Puerto Rico and Master's degree in Public Administration and Policy Analysis (MPA) from American University. Founding partner of the international consultant Justicia Latinoamérica (JUSLAT); executive secretary of Misión Internacional de Observación de los procesos de nombramiento de Altas Autoridades de los Sistemas de Justicia (MIO - International Mission for the Observation of the Appointment of High Authorities in the Judiciary Systems) in Honduras, Ecuador, Peru and Mexico. Executive director of OAS' Centro de Estudios de Justicia de las Américas (CEJA - Center for the Study of Judiciary Systems in the Americas) between 2014 and 2021. He served as CORFO prosecutor; Undersecretary of Justice between 2000 and 2006; Director of Aguas Andinas from 2006 to 2020. Professor in different judicial and prosecutorial programs, universities and academies in Latin America, and professor in international diploma courses, graduate and master's degrees at Universidad Alberto Hurtado de Chile, UNAM (Mexico) and Universidad de Salamanca (Spain), among others.



Alternate Directors<sup>5</sup>



**Tomás Uauy Cúneo**  
*Alternate Director*

Chilean  
Chilean ID number: 17.406.011-8

**Board member since April 2019**

Commercial Engineer from Pontificia Universidad Católica de Chile, with an MBA from University of Columbia's Business School. He has performed as Acquisitions Director at Keyway, New York, Investment Assistant Manager at Inversiones Liguria and Frontal Trust S.A., and as Analyst for Banchile/Citi Global Markets. He currently performs as the Alternative Investment Assistant Manager at Principal AGF.



**Víctor Selman Biester**  
*Alternate Director*

Chilean  
Chilean ID number: 7.983.915-9

**Board member since March 2022**

Industrial Civil Engineer from Universidad de Santiago and MBA from IEDE Spain, with diplomas in Finance, Project Evaluation, Management Control, Strategic Planning, Corporate Governance and Free Competition; current corporate director of Comité Sistema de Empresas (SEP); Director of Empresas CORFO between 2004 and 2009; director of SEP's Sanitation Companies from 1997 to 2004; assistant manager of CORFO's Planning and Management Control between 1994 and 1996; director of the sanitation companies ESSBIO S.A., ESSEL S.A., ESSAL S.A., EMSSAT S.A., EMSSA S.A., Lago Peñuelas S.A., Aguas Manquehue S.A., Aguas Manquehue S.A., Aguas Cordillera S.A., Lago Peñuelas S.A., and Aguas Cordillera S.A., Aguas Cordillera S.A. and Aguas Los Dominicos S.A. He also served on the Boards of Colbún S.A., Edelayes S.A., Geotérmica del Tatio S.A., CIMMTyS, Empresa Portuaria Arica, Empresa Portuaria Chacabuco and Metro de Valparaíso.



**Gustavo Alcalde Lemarie**  
*Alternate Director*

Chilean  
Chilean ID number: 5.894.308-8

**Board member since September 2022**

Commercial Engineer from Universidad de Chile. General Manager of AFP Provida between 1996 and 2006, and subsequently President of this company (between 2006 and 2009); Director of Ripley CORP S.A. between 2011 and 2017; Director of INGEVEC S.A. from 2013 to 2022; President of ESSAL S.A. from 2019 to 2020; director of Capital Advisors AGF from 2015 to date; current director of Fundación Las Rosas and President of Fundación Banigualdad.

<sup>5</sup> Jorge Manent Codina submitted his resignation on November 29, 2024.

Alternate Directors



**Katia Trusich Ortiz**  
*Alternate Director*

Chilean  
Chilean ID number: 9.858.933-3

**Board member since September 2022**

Lawyer from Universidad de Chile with a master's degree in finance, Management, Strategy and Innovation from Universidad Adolfo Ibáñez (UAI). Undersecretary of the Ministry of Economy and was CEO of Sanofi-Genzyme for Chile, Peru and Ecuador between 2007 and 2014. She has held senior positions in several companies, including Guacolda (from 2020 to 2024) and ESSAL (2020 to 2021); member of the Advisory Board of CGE from 2017 to 2019; current Director of Cementos Bío Bío and Hubtech; currently serving as Board member of the National Chamber of Commerce, Reutter S.A. and Coopeuch; she is also a member of the Consumer Council of Sernac, ICARE and the Coopeuch Foundation. In addition, she is an elected member of SOFOFA's Board of Directors for the 2023-2027 term. She has chaired the Cámara de Centros Comerciales (Chamber of Shopping Centers) since 2017.



**Marisol Bravo Leniz**  
*Alternate Director*

Chilean  
Chilean ID number: 6.379.176-8

**Board member since September 2022**

Commercial engineer from Universidad de Chile. She worked for six years at Citicorp Mutual Funds and for more than 30 years at CCU S.A., where she created the Corporate Affairs Management. Until 2022 she was Director of the Asociación de Cerveceros Latinoamericanos and ACECHI, and director of Generación Empresarial since its foundation. Current Director of AFP Habitat; member of the FEN Business Advisory Board of Universidad de Chile and Chairman of the Board of Directors of the CCU in Art Program; pro bono contributor in Fundación Mujer Impacta and Director of Traslación, a territorial tourism relations company. She is a Reserve Officer of the Chilean Air Force. In 2022 she completed the Senior Management Program, PADE, at the ESE Business School.



**Bernardo Simian Soza**  
*Independent Alternate Director*

Chilean  
Chilean ID number: 12.022.729-7

**Board member since September 2022**

Lawyer from Pontificia Universidad Católica de Chile, with a master's degree in tax management and planning from Universidad Adolfo Ibáñez. Member of the Board of Directors of Colmena Golden Cross S.A.; member of the Centro Nacional de Arbitrajes; partner of the law firm Barros & Errázuriz since 2007, specializing in local and international advisory services in the areas of mergers and acquisitions, financing, foreign investment and capital markets.

Board of Directors Competencies Matrix

| Competency          |                             | Environmental and Social                                                                                                                                                                                                                                                                                                                                   | Governance                                                                                                                                                                                                                                                                | Sanitation Industry                                                                                                                                 | Regulation                                                                                                                                                        | Finance and Risks                                                                                                                                                                                 | IT Cybersecurity                                                                                                                        | Communications and Marketing                                                                                                                                                                     |
|---------------------|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Description         |                             | Has contributed in civil society initiatives, demonstrating insight beyond the merely business and economic aspects; recognizes that companies play a fundamental role in society and in protecting the environment; is committed to sustainable management of resources, preservation of ecosystems and the promotion of corporate social responsibility. | Has a solid track record in management roles, either as a Board member in other companies or in high-level executive positions; has been involved in strategic planning processes, gaining the ability to effectively address the challenges required to lead a business. | Has accumulated valuable professional experience in the water distribution and/or utilities sector, either as an executive, consultant or Director. | Experienced in the industry, its products, services, regulatory and legislative framework, and has a sound understanding of the challenges faced by the industry. | Has previous experience in methodologies and procedures related to risk management, including a mastery of the terms and methods necessary to understand, analyze and audit financial statements. | Has experience in creating or reshaping a business model, especially through the development or implementation of digital technologies. | Has experience in developing communication and marketing strategies that highlight service quality, promoting efficiency in the use of resources, and establishing positive community relations. |
|                     | Name                        |                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                           |                                                                                                                                                     |                                                                                                                                                                   |                                                                                                                                                                                                   |                                                                                                                                         |                                                                                                                                                                                                  |
| Directors           | Felipe Larrain A.           | ✓✓                                                                                                                                                                                                                                                                                                                                                         | ✓✓✓                                                                                                                                                                                                                                                                       | ✓✓✓                                                                                                                                                 | ✓✓✓                                                                                                                                                               | ✓✓✓                                                                                                                                                                                               | ✓✓                                                                                                                                      | ✓✓                                                                                                                                                                                               |
|                     | Gustavo Migue T.            | ✓✓                                                                                                                                                                                                                                                                                                                                                         | ✓✓✓                                                                                                                                                                                                                                                                       | ✓✓✓                                                                                                                                                 | ✓✓✓                                                                                                                                                               | ✓✓✓                                                                                                                                                                                               | ✓✓                                                                                                                                      | ✓✓                                                                                                                                                                                               |
|                     | Fernando Samaniego S.       | ✓✓                                                                                                                                                                                                                                                                                                                                                         | ✓✓✓                                                                                                                                                                                                                                                                       | ✓✓✓                                                                                                                                                 | ✓✓✓                                                                                                                                                               | ✓✓✓                                                                                                                                                                                               | ✓                                                                                                                                       | ✓                                                                                                                                                                                                |
|                     | María Florencia Esquerre R. | ✓                                                                                                                                                                                                                                                                                                                                                          | ✓✓✓                                                                                                                                                                                                                                                                       | ✓                                                                                                                                                   | ✓✓                                                                                                                                                                | ✓✓✓                                                                                                                                                                                               | ✓                                                                                                                                       | ✓                                                                                                                                                                                                |
|                     | Giorgianna Cúneo Q.         | ✓✓✓                                                                                                                                                                                                                                                                                                                                                        | ✓✓✓                                                                                                                                                                                                                                                                       | ✓✓                                                                                                                                                  | ✓✓                                                                                                                                                                | ✓✓                                                                                                                                                                                                | ✓                                                                                                                                       | ✓✓✓                                                                                                                                                                                              |
|                     | Rodrigo Manubens M.         | ✓✓✓                                                                                                                                                                                                                                                                                                                                                        | ✓✓✓                                                                                                                                                                                                                                                                       | ✓✓✓                                                                                                                                                 | ✓✓✓                                                                                                                                                               | ✓✓✓                                                                                                                                                                                               | ✓✓                                                                                                                                      | ✓                                                                                                                                                                                                |
|                     | Jaime Arellano Q.           | ✓                                                                                                                                                                                                                                                                                                                                                          | ✓✓✓                                                                                                                                                                                                                                                                       | ✓✓                                                                                                                                                  | ✓✓                                                                                                                                                                | ✓                                                                                                                                                                                                 | ✓✓                                                                                                                                      | ✓                                                                                                                                                                                                |
| Alternate Directors | Tomás Uaay C.               | ✓                                                                                                                                                                                                                                                                                                                                                          | ✓✓                                                                                                                                                                                                                                                                        | ✓✓                                                                                                                                                  | ✓                                                                                                                                                                 | ✓✓                                                                                                                                                                                                | ✓                                                                                                                                       | ✓                                                                                                                                                                                                |
|                     | Victor Selman B.            | ✓                                                                                                                                                                                                                                                                                                                                                          | ✓✓✓                                                                                                                                                                                                                                                                       | ✓✓✓                                                                                                                                                 | ✓✓✓                                                                                                                                                               | ✓✓                                                                                                                                                                                                | ✓✓                                                                                                                                      | ✓                                                                                                                                                                                                |
|                     | Gustavo Alcalde L.          | ✓✓                                                                                                                                                                                                                                                                                                                                                         | ✓✓✓                                                                                                                                                                                                                                                                       | ✓✓                                                                                                                                                  | ✓✓                                                                                                                                                                | ✓✓✓                                                                                                                                                                                               | ✓                                                                                                                                       | ✓                                                                                                                                                                                                |
|                     | Katia Trusich O.            | ✓✓✓                                                                                                                                                                                                                                                                                                                                                        | ✓✓✓                                                                                                                                                                                                                                                                       | ✓✓✓                                                                                                                                                 | ✓✓✓                                                                                                                                                               | ✓✓                                                                                                                                                                                                | ✓                                                                                                                                       | ✓✓✓                                                                                                                                                                                              |
|                     | Marisol Bravo L.            | ✓✓✓                                                                                                                                                                                                                                                                                                                                                        | ✓✓✓                                                                                                                                                                                                                                                                       | ✓                                                                                                                                                   | ✓                                                                                                                                                                 | ✓✓✓                                                                                                                                                                                               | ✓                                                                                                                                       | ✓✓✓                                                                                                                                                                                              |
|                     | Bernardo Simian S.          | ✓✓                                                                                                                                                                                                                                                                                                                                                         | ✓✓✓                                                                                                                                                                                                                                                                       | ✓                                                                                                                                                   | ✓✓                                                                                                                                                                | ✓✓                                                                                                                                                                                                | ✓                                                                                                                                       | ✓                                                                                                                                                                                                |



Sufficient experience



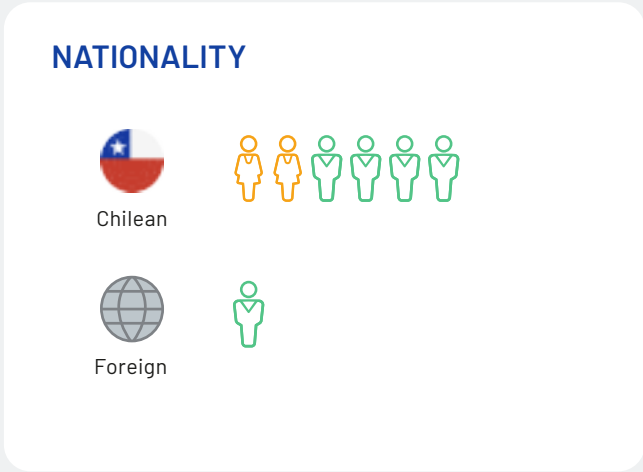
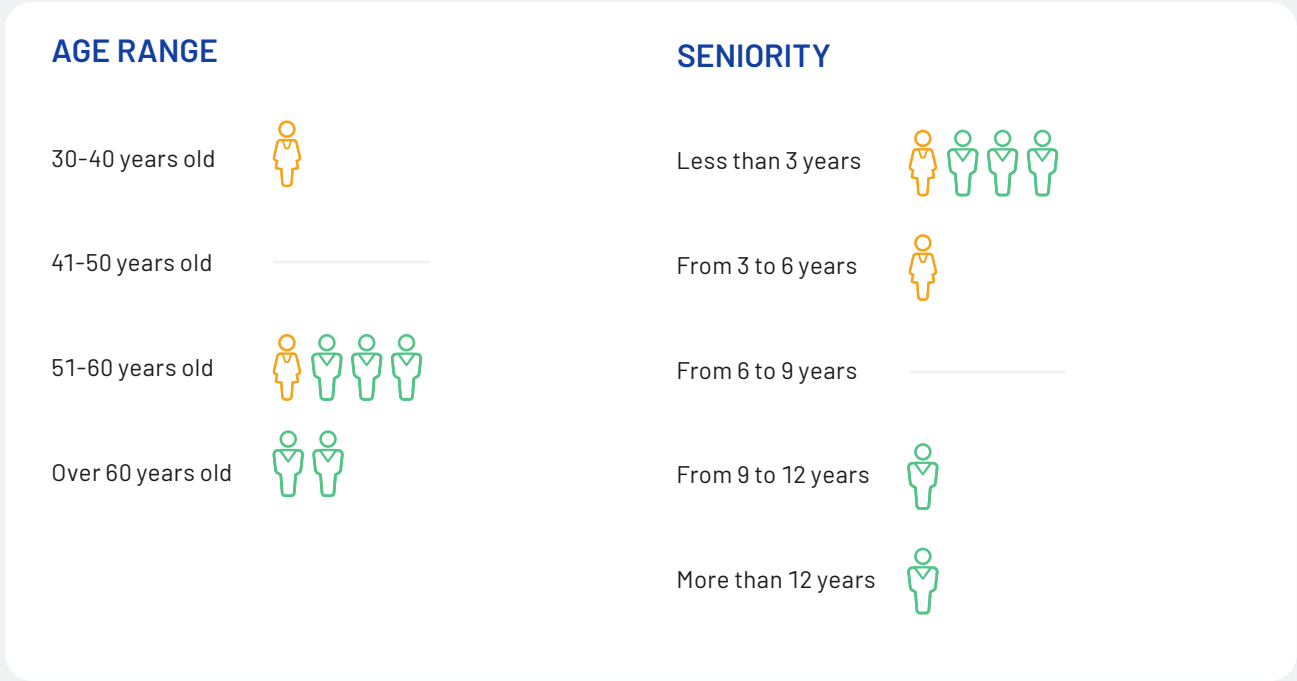
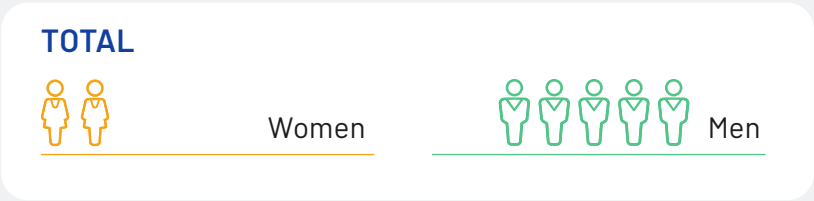
Advanced experience



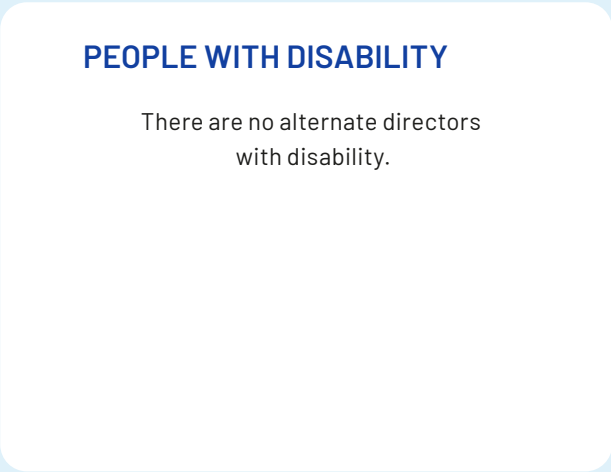
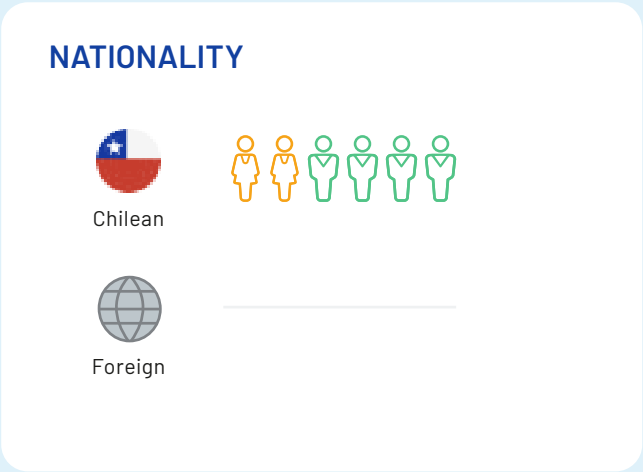
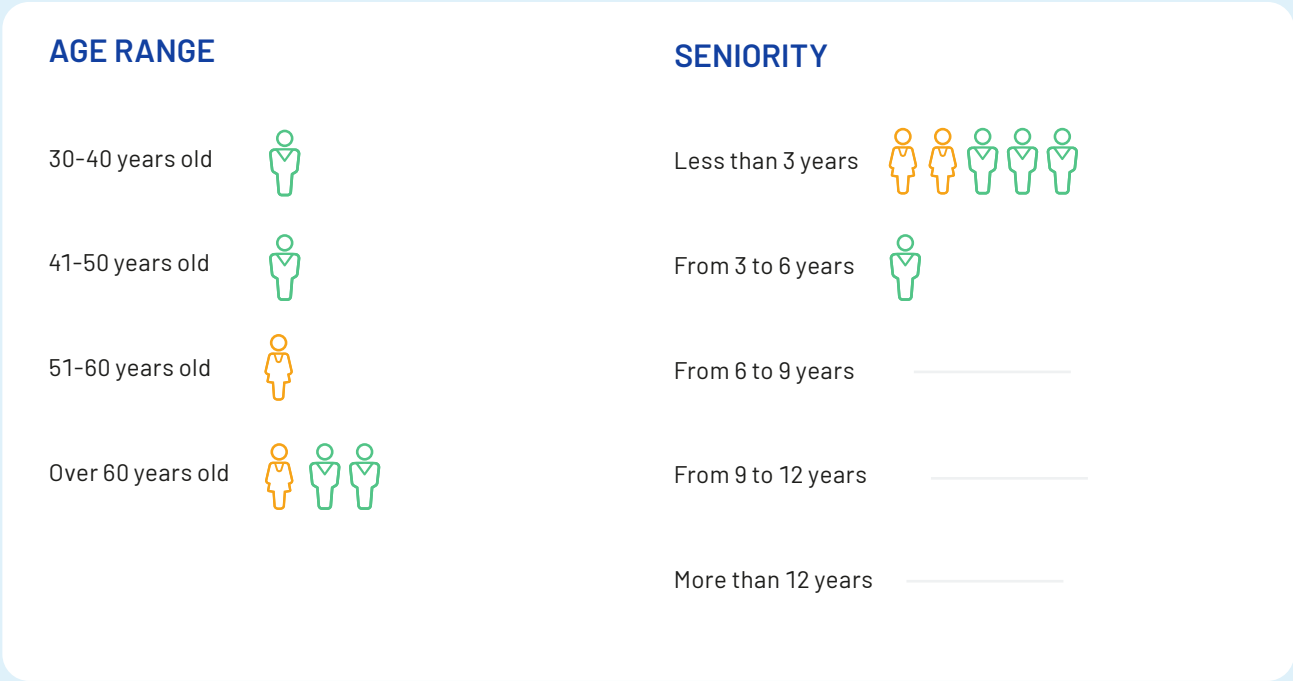
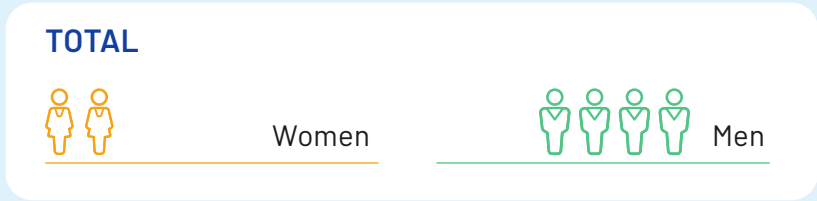
Vast experience



Directors



Alternate directors<sup>6</sup>



6 Mr. Jorge Manent Codina submitted his resignation on November 29, 2024.

# Evaluation of the Board of Directors

GRI 2-18

Based on a formal continuous improvement procedure, the Company detects gaps and implements potential improvements in the organization and operation of the Board of Directors and its committees. Under this guideline, the highest governance body carries out self-assessment processes every two years with the advice of an independent expert entity. The most recent assessment was conducted in 2023.

## Onboarding of New Members

In compliance with provisions issued by the FMC, upon assuming their positions, directors will receive advice, talks and content related to the business, its risks, legal framework and relevant policies and procedures.

The Company spent Ch\$9.5 million in Board member training in 2024.



# Board Member Training

GRI 2-17

The company provides annual training for Board members, addressing the following subjects as a minimum:

- Best corporate governance practices adopted by other local and international entities.
- Main local and international advances in inclusion, diversity and sustainability reporting from the previous year.
- Main risk management tools, including sustainability tools implemented in the previous year locally and internationally.
- Most relevant local and international rulings, sanctions or pronouncements from the previous year associated with duties of stewardship, confidentiality, loyalty, diligence and information.
- Review of cases involving situations related to conflicts of interest in the Board of Directors and ways to avoid or resolve them in the Company's best interest.

The Board members were trained in the following subject matters last year:

- Climate change, lecture by meteorologist René Garreaud (May 2024);
- Hydraulic efficiency (September 2024), lecture by Xavier Iraegui, Company executive;
- Political context, lecture by sociologist Max Colodro and lawyer Gonzalo Cordero (September 2024).

Among others, these training sessions addressed the risks associated with the different subject matters.

# Visits to Company facilities

Each year, the Board members visit at least two different Company facilities, provided that no extraordinary circumstances prevent it. The purpose of this policy is to help Board members to learn about the condition and operation of the facilities, the main functions and concerns of the local teams, and the opportunities for improvement proposed by the respective managers. Such visits are carried out based on a proposal presented by General Management, which also coordinates the visits, considering the most relevant works and infrastructure.

The following facilities were visited by the Board members in 2024:



Pirque Ponds and Toma Independiente (Independent Tapping Point) (March)



Las Vizcachas drinking water plant (September)



Visit by Board members to the Pirque mega ponds

## GRI 2-19; 2-20

- A monthly per diem of UF 100 for the Chairman, UF 75 for the Vice Chairman, UF 70 for Regular and Alternate Board members.
- A variable remuneration for attendance at each meeting of UF 80 for the Chairman, UF 60 for the Vice Chairman, UF 20 for Regular members and UF 20 for Alternate members, when they replace regular members.
- A remuneration of UF 20 for each member of the Board of Directors for effective participation in committees established for the management or control of the Company, except for the Directors' Committee, with a limit of four meetings per year. Alternate Directors will only receive this remuneration when they replace the incumbent.
- No gender-based salary gaps in the Board of Directors exist, all differences stemming from the position held within the Board of Directors and participation in Committees.

| Directors                         | Position | Compensation (ThCh\$) |         | Session (ThCh\$) |        |
|-----------------------------------|----------|-----------------------|---------|------------------|--------|
|                                   |          | 2023                  | 2024    | 2023             | 2024   |
| Bernardo Simian Soza              | Director | 30,272                | 31,558  | -                |        |
| Felipe Larraín Aspillaga          | Chairman | 43,246                | 45,084  | 37,463           | 39,126 |
| Fernando Samaniego Sangroniz      | Director | 30,272                | 31,559  | 9,366            | 9,782  |
| Giorgianna Cúneo Queirolo         | Director | 30,272                | 31,559  | 9,366            | 8,295  |
| Gustavo Alcalde Lemarie Director  | Director | 30,272                | 31,558  | -                | -      |
| Jaime Arellano Quintana           | Director | 30,272                | 31,559  | 9,366            | 9,782  |
| Katia Trusich Ortiz               | Director | 30,272                | 31,558  | -                | 1,472  |
| María Florencia Esquerre Riquelme | Director | 30,272                | 31,559  | 9,366            | 9,782  |
| Marisol Bravo Leniz               | Director | 30,272                | 31,558  | -                | -      |
| Rodrigo Manubens Moltedo          | Director | 30,272                | 31,559  | 9,366            | 9,782  |
| Tomás Uauy Cúneo                  | Director | 30,272                | 31,558  | -                | 1,486  |
| Víctor Selman Biester             | Director | 30,272                | 31,558  | -                | -      |
| Total                             |          | 376,238               | 392,227 | 84,293           | 89,507 |

The Board of Directors and the Directors' Committee members may hire advisors to support them in accounting, finance, legal, tax environment, human resources or other matters they may require for the adequate fulfillment of their responsibilities. The hiring shall be based on an economic proposal, in keeping with market prices, by advisors with recognized prestige in the national or international market, proven experience in the subject matter associated with the advice and high service quality standards. The Board or the Directors' Committee members shall adopt the respective resolution and record evidence of compliance with these requirements.



Ch\$19.1 million was the amount disbursed for consulting services contracted by the Board of Directors in 2024, associated with the Eighth Tariff process.



# Directors' Committee

Aguas Andinas' Directors' Committee is governed pursuant to provisions contained in Law 18,046.



The average attendance at the Directors' Committee meetings in 2024 was 94.4%.

| Composition                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Appointment                                                                                                                                                                                                                                                                               | Powers                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Operation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Three Holding Directors and their respective Alternate Directors, of which the majority shall be independent Board members, if available.</p> <p>The Chairman of the Board is not allowed to become a member of the Directors' Committee or Sub-Committees, unless he/she is an independent Director.</p> <p><b>Members 2023-2024:</b></p> <p>Rodrigo Manubens Moltedo, Jaime Arellano Quintana, Fernando Samaniego Sangroniz and their respective alternate directors.</p> | <p>The Committee is formed at the first Board of Directors' meeting, after its election by the respective Ordinary Shareholders' Meeting. At that same meeting, if more than three members are entitled to form the Committee, the Board of Directors must make a unanimous decision.</p> | <ul style="list-style-type: none"><li>• Oversee the Company's financial management, with special powers to examine the independent auditors' reports, balance sheet and income statements before submitting them to the shareholders.</li><li>• Propose external auditors and private risk rating agencies to the Board of Directors.</li><li>• Review the operations contained in Title XVI of Law 18,046 and prepare the respective report.</li><li>• Analyze remuneration levels and compensation plans.</li><li>• Make annual recommendations to the shareholders and report member activities.</li><li>• Propose to the Board of Directors a general policy for handling conflicts of interest and provide input regarding the general protocols of habituality pursuant to paragraph two of Article 147 of Law 18,046.</li><li>• In keeping with Article 242 of Law 18,045 on the Securities Market Law, advise the Board of Directors regarding the hiring of an external audit firm to provide services aside from the auditing of the financial statements.</li></ul> | <ul style="list-style-type: none"><li>• Hold Ordinary Sessions on a monthly basis and Extraordinary Sessions as needed to address subject matters recommended in Article 50 bis of Law 18,046.</li><li>• Minimum quorum is two members.</li><li>• In keeping with the law, discussions, agreements and organization are governed by norms applicable to the Board sessions.</li><li>• The Committee shall report to the Board of Directors on a regular basis regarding the agreements adopted for consideration by the highest body. In 2024, the Committee reported every month.</li></ul> |

## Directors' Committee Compensation and Expenses

At the Regular Shareholders' Meeting held on April 24, 2024, a monthly per diem of UF 25 was agreed for the members of the Directors' Committee and an allowance of UF 20 for attendance at each meeting. Alternate Directors only receive attendance fees when they replace the respective Director. On the same occasion, an annual budget for committee expenses of UF 3,000 was set, maintaining the amount of the previous period.



The Directors' Committee spent Ch\$36.07 million in 2024 approx., due to office secretarial functions.

| Directors                    | Position           | Compensation (ThCh\$) |        |
|------------------------------|--------------------|-----------------------|--------|
|                              |                    | 2023                  | 2024   |
| Bernardo Simian Soza         | Alternate Director | 10,812                | 11,271 |
| Fernando Samaniego Sangroniz | Director           | 19,460                | 19,519 |
| Jaime Arellano Quintana      | Director           | 19,460                | 20,288 |
| Rodrigo Manubens Moltedo     | Director           | 19,460                | 20,288 |
| Victor Selman Biester        | Alternate Director | 10,811                | 11,270 |
| Total                        |                    | 80,002                | 82,636 |

**Note:** Jorge Manent, who left the Board of Directors during this period, did not receive any remuneration.

## Reporting to the Directors' Committee

| Area/Entity                                             | Reporting Frequency | Main Subject Matters to be Reported                                                                                                                                                                     |                                                                                                         |
|---------------------------------------------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Risk Management                                         | Annually            | <ul style="list-style-type: none"><li>Adequate operation of the management process</li><li>Risk matrix, sources and methodologies, recommendations and improvements</li><li>Contingency Plans</li></ul> |                                                                                                         |
| Internal Audit                                          | Annually            | <ul style="list-style-type: none"><li>Annual auditing program</li><li>Eventual deficiencies</li><li>Recommendations and improvements</li></ul>                                                          |                                                                                                         |
| External auditing company to audit financial statements | Three times a year  | <ul style="list-style-type: none"><li>Balance sheet and audited annual financial statements, in addition to the external auditors' report</li><li>Annual audit plan</li></ul>                           |                                                                                                         |
| Sustainability                                          | Annually            | <ul style="list-style-type: none"><li>Biodiversity</li><li>ASG Questionnaire</li><li>Carbon footprint tracking</li></ul>                                                                                | <ul style="list-style-type: none"><li>Work groups</li><li>Grant funds</li><li>Social programs</li></ul> |



El Yeso Reservoir

San José de Maipo

## Directors' Committee of Aguas Andinas S.A. (Article 50 bis of Law 18,046)

Santiago, February 26, 2025.

**Mr. Felipe Larraín Aspillaga**

Chairman of the Board  
Aguas Andinas S.A.

### REF: 2024 DIRECTORS' COMMITTEE MANAGEMENT REPORT

Dear Sir,

In compliance with provisions in Article 50 bis), paragraph eight, Number 5 of Law No. 18,046 on Corporations, please find below the Directors' Committee activities and management for the year ending December 31, 2024.

### I. COMMITTEE COMPOSITION AND OPERATION

The Committee was composed from January to December 2024 by the incumbent directors Rodrigo Manubens Moltedo, Jaime Arellano Quintana and Fernando Samaniego Sangroniz, and their respective alternate directors, Bernardo Simian Soza, Víctor Selman Biester and Jorge Manent Codina. The Chairman of the committee was Mr. Rodrigo Manubens Moltedo, an independent director.

The Directors' Committee meets on a regular basis once a month and on an extraordinary basis whenever required. Likewise, it has timely complied with the duties and powers established in Article 50 bis) of the Law on Corporations. All resolutions of the committee were adopted unanimously, with abstention being applied only if required by law for a related party transaction.

A summary of the activities and management of the Directors' Committee is as follows.

### II. ANALYSIS OF OPERATIONS WITH RELATED PARTIES

The Operations with Related Parties submitted for review by the Management were examined based on the information and analysis provided by it, and considering in each case the opinion of external independent experts.

The Directors' Committee gave a favorable opinion on the Operations with Related Parties to the Board of Directors only when each and all of the following conditions were met:

- i) Their purpose was to contribute to corporate interests;
- ii) Their price, terms and conditions were within those prevailing in the market at the time of their approval; and,
- iii) They were within the Company's line of business and habituality policy.

Regarding the requirement that they be within the price, terms and conditions of those prevailing in the market at the time of approval, most of the operations with related parties were subject to a public, open and competitive bidding process, in compliance with Article 67 of the General Law on Sanitation Services and its Regulations.

The following operations with related parties were reported as favorable by the Directors' Committee to the Board of Directors:

- 1.- Contract the training platform and e-mail accounts of related party Veolia for Aguas Andinas, to provide Aguas Andinas users with access to a wider range of training options and options for the exchange of business-related best practices and mandatory topics. A favorable opinion was issued for this contract with a total annual cost of €75,600 for 1,200 workers and executives.
- 2.- Contract Veolia Group's related party SEURECA in order for its expert Benoit Emo to carry out a study on the useful life of Aguas Andinas networks and pipes through an analysis of samples in a specialized laboratory, and to interpret the results to project their performance, understand the quality of the plastic materials and the causes for failure. The total estimated price was €50,000 before taxes. The deadline is two months from the shipment of pipe samples to Veolia's SEURECA Materials Laboratory in China.



- 3.-** Renew Aguas Andinas’ annual membership in the French-Chilean Chamber of Commerce for 2024 at a cost of UF80.
- 4.-** Renew Aguas Andinas membership in SOFOFA, of which Executive Committee Aguas Andinas’ director Ms. Katia Trusich is a member. The 2024 membership fee is broken down into four quarterly CPI-adjustable installments for Ch\$8,054,073 each.
- 5.-** Renew for 12 months the license maintenance service and support of the Aquadvanced Water Networks solution through the related party VEOLIA Servicios Ambientales Chile S.A., at a price equivalent to UF2,751, in order to maintain the operational continuity in Hydraulic Efficiency area.
- 6.-** Partially award the public bidding for the Servicio Experiencia Tecnología de la Operación – SETOS, to the related party Veolia Solutions, for 48 months, at UF68,016, in the remote option, which includes Biofactories and Distribution, with 24/7/365 service, no limit in the number of incident and 2-hour response time.
- 7.-** Maintain the consortium of the subsidiary Hidrogística with the related party Aquatec to jointly participate in the bidding process “Rehabilitation of sewage networks by means of trenchless technology” and subscribe the contract, as needed.
- 8.-** It gave a favorable opinion of the following sponsorships, donations and memberships:
  - i)** Grupo de Líderes Empresariales por la acción climática (CLG-Chile – Business Leaders Group for Climate Action) of the Chilean-British Chamber of Commerce and the School of Economics and Business of Universidad de Chile; the cost of the 2024 annual membership fee for AA is UF 250;
  - ii)** Official Spanish Chamber of Commerce of Chile, with a 2024 annual membership fee of UF 150;
  - iii)** Special contribution to SOFOFA in the amount of Ch\$2,000,000 + VAT, associated with activities in Chile of the President of Spain with a group of Spanish businessmen, represented by the Spanish Confederation of Business Organizations and the Secretary of State for Commerce.
- 9.-** Contract the interconnection of raw water between Aguas Andinas and Aguas Cordillera and enter into an agreement for treated water between Aguas Andinas and Aguas Cordillera for the maximum limits of 2,300 l/s and 1,000 l/s, respectively.
- 10.-** Contract the interconnection of treated water between Aguas Cordillera and Aguas Manquehue at two different points, for the maximum limits of 300 l/s and 150 l/s, respectively.

- 11.-** Enter into a two-month contract for the “Operational Continuity of Maintenance and Support Service of the SCADA Platform” with the related party VEOLIA MEDIOAMBIENTE CHILE, under the same conditions established in the contract previously in force.
- 12.-** Subscribe a contract - until April 1, 2025- , under the same service and cost conditions as the current contract, for the license maintenance and support of the Aquadvanced Water Networks solution through the related party VEOLIA Servicios Ambientales Chile S.A., in the amount of UF2,751, in order to maintain the operational continuity in the Hydraulic Efficiency area;
- 13.-** Maintain a continuous cooperation between Aguas Andinas and its related party Veolia for the SEQUOIA Operation, consisting of the direct offer of Veolia shares to the employees of Aguas Andinas and the Aguas Group, for the next five years under the same terms, conditions and limitations approved by the Committee, with no monetary obligation, disbursement, guarantee or equity risk for Aguas Andinas, and a disclaimer of liability and an indemnity clause for Aguas Andinas. If any variation should arise during the 5-year term, the operation must be brought to the Committee for further review.
- 14.-** Agreement between Aguas Andinas and related party Aquambiente, for Aguas Andinas to provide its capacity, technical solvency and resources to participate in the bidding process for the contract “Maintenance service of the peripheral sanitation networks managed by Canal Isabel II, S.A., M.P.”, called by Canal de Isabel II, S.A. for the operation and maintenance of sewage networks and other improvement activities in some of Madrid’s municipalities.
- 15.-** Continuity of the Aguas Andinas Executive Training Program for the 2024-2025 period with related party Veolia, under similar schedule and cost conditions for 2026 and 2027, to the extent that similar costs per course and per person than those of 2024 are maintained. If relevant changes should arise in the aforementioned periods, the operation must be brought to the Committee for further review.
- 16.-** Extend the contract term for the Repair of Leakages associated with the Hydraulic Efficiency Plan with subsidiary Hidrogística S.A., signed in 2021, until the 60-month term is completed, at a total price for the remaining contract term in the net amount of up to Ch\$1,537,588,461.
- 17.-** Retain the related party Veolia for the disposal of waste from the Biofactories in Landfills for 3 years plus 1+1, in the amount of UF35,537, calculated for five years, with a 10% increase for eventual increases of load vectors, in which case the cost estimate is up to UF39,091 for five years. The service will be combined with that of the unrelated company JAISER, for the Removal, Transportation and Internal Movement of Waste, which offer is different and represents the best combination with Veolia's offer for the disposal.

**18.-** Retain the services of subsidiary HIDROGÍSTICA from Veolia Group’s related party Aguas del Saltillo of the model B service package to have dogs trained to sniff out water leaks for €29,200, including after-sales services consisting of three weekly technical visits for €19,500 total, and one additional technical visit for €6,500.

**19.-** Ensure the continuity of the service provided by the subsidiary HIDROGÍSTICA to COLBUN and ESVAL, subcontracting the related party AQUATEC for the technical advisory and for the supply of sleeves at a preferential price within the framework of the MoU between both related companies.

**20.-** Retain HIDROGÍSTICA for the detection of leaks in distribution networks and large pipelines of the Aguas Group's water utilities based on an alternative methodology, with up to three preventive leak detection crews, field supervision, and 600 km per year of inspection per contracted crew. The above for a one-year period, plus two extensions of the same term (1+1+1), for the following prices: first year: UF5,419.2; second year: UF10,062.0; third year: UF14,786.4.

**21.-** Retain the related party VEOLIA Servicios Ambientales Chile S.A. for 3 years to maintain the operational and functional continuity of Aquadvanced Water Networks within Aguas Andinas perimeter for an annual fee of UF2,750.

**22.-** Pay the following annual memberships, sponsorships and donations, as the case may be: SOFOFA for MM\$33.5; Business Leaders for Climate Change for MM\$9.6; CAMACOES for MM\$8.6; Chilean-French Chamber MM\$3.7; Fundación Astoreca, donation of decommissioned computer equipment.

**III.- EXTERNAL AUDITORS AND RISK RATING AGENCY PROPOSAL**

The Committee examined the various alternatives suggested by Management for the proposal of External Auditors and Risk Rating Agencies for the 2024 fiscal year.

**1.-** External auditor: The Directors' Committee proposed the following firms as external auditors for 2024 at the Regular Shareholders' Meeting in the order of priority indicated below: a) EY; b) KPMG; c) Grant Thornton. The recommendation and prioritization considered the fees offered by each auditor, considering that EY is a leading worldwide professional services company; that EY has been the external auditor of Aguas Andinas and subsidiaries since 2011; that in 2023 EY started applying a policy for the rotation of the partner in charge of the audit; that EY’s work has helped comply with the deadlines required by the different regulatory authorities; that its local and international experience in the sanitation sector is significant and that it is currently the Veolia Group’s auditor.

**2.-** Risk Rating Agencies: Quotes were requested from ICR, FITCH, and Feller Rate. The Directors’ Committee advised the Board of Directors to suggest the appointment of ICR and FITCH as private AA

risk rating agencies for the 2024-2025 period at the Shareholders' Meeting. ICR has a long-standing relationship with the Group; it is 49% owned by Moody’s and has a deep knowledge of the local financial market and the water and sanitation industry. Fitch, on the other hand, is a local and international rating agency and has a highly experienced team in the industry and in the country.

**IV. BALANCE SHEET AND FINANCIAL STATEMENTS ANALYSIS. REPORTS AND MEETINGS WITH EXTERNAL AUDITORS**

**1.-** In Session No. 314, held on March 12, 2024, the Committee met with the external auditor EY:

- EY informed the Committee about the activities of their 2023-2024 annual work program and discussed the main topics associated with Aguas Andinas’ accounting and auditing matters.
- The Committee presented EY's report, including their opinion on the 2023 consolidated financial statements, declaring that they present fairly, in all material respects, the financial position of Aguas Andinas and subsidiaries as of December 31, 2023 and 2022, and Aguas Andinas operational results and cash flows for the years ended on those dates, in accordance with IFRS. The committee agreed to provide a favorable report to the Board of Directors.

**2.-** At the same meeting, the Committee examined the balance sheet, other Financial Statements and its Reasoned Analysis as of December 31, 2023, and agreed to provide a favorable report to the Board of Directors.

**3.-** In Session No. 316 held on May 14, 2024, the Committee examined the balance sheet, other Financial Statements and Reasoned Analysis related to the quarter ending March 31, 2024, presented by Management, and provided a favorable report to the Board of Directors.

**4.-** In Session No. 319 held on August 13, 2024, the Directors’ Committee held the second annual meeting with EY:

They introduced their work team for the 2024-2025 period:

- They indicated the main activities to be developed and tentative completion dates.
- They discussed the Annual Audit Plan to comply with the aforementioned activities, and the main accounting and auditing topics to be analyzed during the period.
- With respect to EY's Interim Review Report on the Financial Statements as of June 30, 2024, in their opinion they present fairly, in all material respects, the financial position of Aguas Andinas S.A. and subsidiaries as of June 30, 2024, with no observations.
- The Committee reviewed the draft limited review report issued by external auditors EY on the consolidated financial statements as of June 30, 2024 and agreed to deliver a favorable report to the Board of Directors.

**5.-** The Directors' Committee reviewed the Financial Statements, the Income Statement and the Reasoned Analysis as of June 30, 2024 presented by Management, and submitted a favorable report to the Board of Directors.

**6.-** The Directors' Committee examined the Balance Sheet and other Financial Statements as of September 30, 2024 presented by Management, and submitted a favorable report to the Board of Directors.

**7.-** At Meeting No. 323, held December 10, 2024, the external auditors met with the Directors' Committee for the third time in the year, and pointed out the following:

- In the August-November period they gained an understanding of Aguas Andinas internal control;
- They conducted substantive internal tests and controls tests;
- They participated in inventory taking and meter readings,
- They issued the Report to Management.
- The 2024 report submitted to Management presents nine new observations, none of which are rated as Material Weaknesses, three are Significant Deficiencies (intermediate level) and six are rated as Other Recommendations, in addition to the two recommendations overdue from previous periods, accounting for a total of 11 observations, eight Other Recommendations and only three Significant Deficiencies.
- The Committee agreed to take note of the report, recommend a prompt solution to the observations and a more frequent review, given that an annual review may not be enough to address fraud risks.

**V. REVIEW OF THE COMPENSATION POLICY FOR MANAGERS, EXECUTIVES AND EMPLOYEES**

The committee examined the compensation system for managers, executives and employees. The source for comparison was the consulting firm Korn Ferry's database. In the past, the Company used PWC, and the it plans to retain Willis in the near future.

The general objectives of the policy are external equity, internal equity and financial balance.

Review was made of the salary gap between men and women, internal compensation, and external equity.

The compensation ranges in Aguas Andinas and subsidiaries are consistent with those recommended by external consultants.

The Committee did not make any observations.

**VI. NEW HABITUALITY POLICY**

The Directors' Committee prepared a draft of the new general habituality policies for Aguas Andinas S.A. pursuant to Article 50 bis), paragraph eight, No. 4 of the Law on Corporations. The role of the Directors' Committee is to give an opinion on the general habituality policies established in accordance with the provisions contained in the second paragraph of Article 147.

This proposal was based on the provisions of Law 18,046 and its supplementary rules, as well as on General Rule No. 501 of the Financial Market Commission (FMC). The Board of Directors was responsible for their approval.

Recommendation was made of joint work by the Committee with the support of the Legal Affairs Department and specialized external legal advisors, which was approved by the Board of Directors, reported as an essential fact and is available on Aguas Andinas' website.

**VII. ANNUAL MEETING WITH THE SUSTAINABILITY AREA**

The Committee met with the parties responsible for Aguas Andinas' Sustainability area in order to learn about the policy and metrics applied.

The Committee recommended putting greater emphasis in sustainability governance in all matters associated with efforts to optimize the use of water resources as well as water quality factors.

**VIII. ANNUAL MEETING WITH INTERNAL AUDIT**

The Directors' Committee met with Aguas Andinas Internal Audit department. Discussions included the progress made in the implementation of the 2024 Global Standards for Internal Audit (GSAI), the External Evaluation of Internal Audit, the Follow-up of the 2023 Internal Control Observations and the 2024 Challenges.

Regarding the internal control observations dating back to the previous period (2023), each case was examined: out of a total of 10 class C observations (other matters) three were already resolved and seven showed significant progress.

**IX. ANNUAL MEETING WITH THE RISK UNIT**

The Committee held its annual meeting with Aguas Andinas' Risk Unit and its subsidiaries. The Integrated Risk Management model was explained, which includes Corporate Risk Management (GRC); Business Continuity Management (GCN); Crisis Management and Handling (GIE), and Integrated Management System (SGI). Risk Management indicators of Aguas Andinas and subsidiaries, and their follow-up was reported.



X. STATISTICAL REVIEW OF OPERATIONS WITH RELATED PARTIES IN ONE YEAR

The Committee made a general statistical review of the Operations with Related Parties for the period between September 1, 2024, and September 30, 2024.

Below is the information provided by Management:

- Total public bids of Aguas Andinas and subsidiaries: 117 bids for a total amount awarded of Ch\$271,246 million.
- Bidding specifications requested by related parties: 12
- Bids from related parties: 9
- Awarding to related parties: 4
- Amount awarded to related parties: Ch\$5,165 million.
- Other contracting or purchases from related parties: 16 transactions.
- Amount contracted with related parties that were not subject to public bidding: Ch\$3,938 million.

XI. 2024 ANNUAL DIRECTORS' COMMITTEE BUDGET

The annual Directors' Committee budget set at the 2024 Regular Shareholders' Meeting, was UF 3,000 and was only partially used for the Committee's clerical duties.

XII. COMMITTEE RECOMMENDATIONS TO SHAREHOLDERS

As of the date of this report, the Committee has no recommendations to make to shareholders.

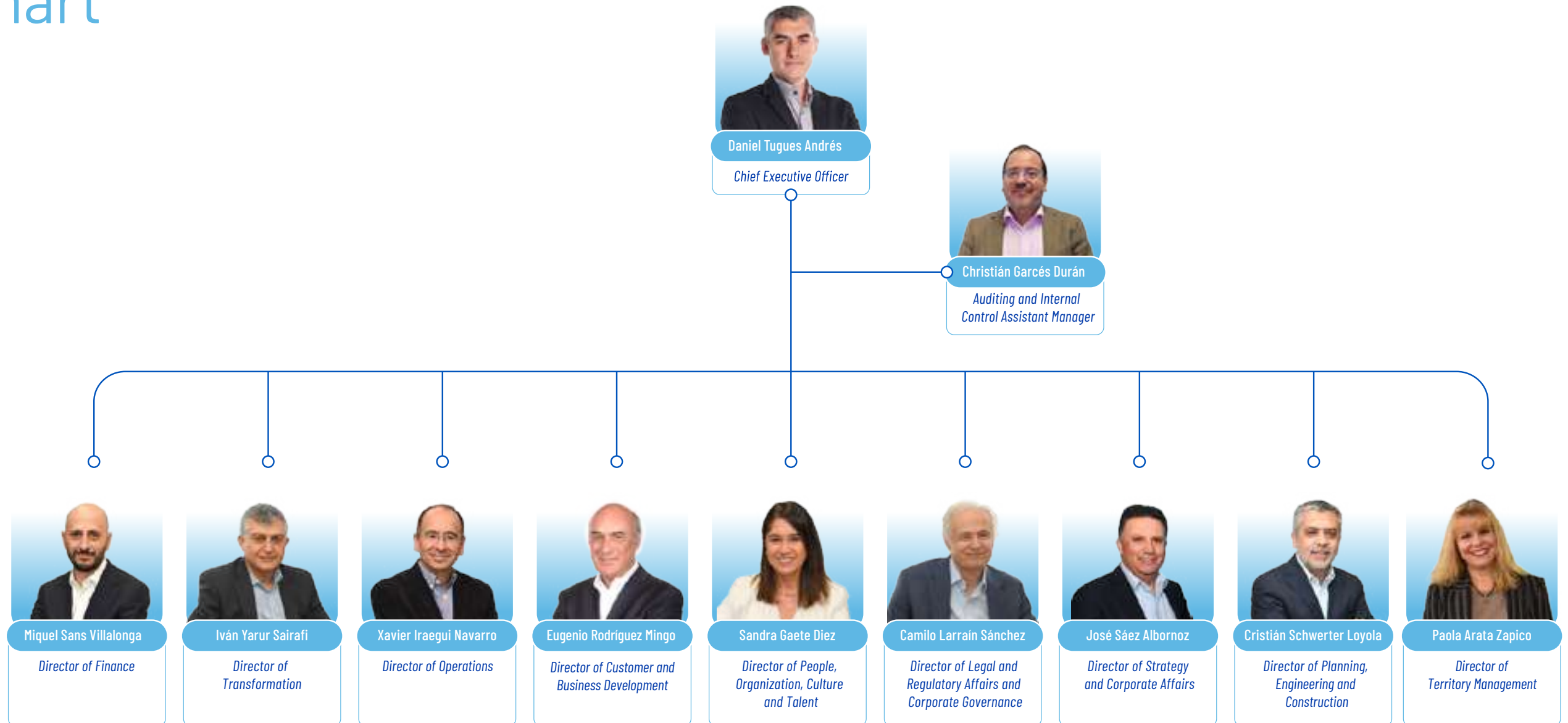
The Committee's proposals regarding external auditors and private risk rating agencies for fiscal year 2025 will be submitted to the Board of Directors and presented to the Regular Shareholders' Meeting once the Committee has reviewed the proposals and reached an agreement.

Rodrigo Manubens Moltedo

Chairman of the Directors' Committee  
Aguas Andinas S.A.

CC: Mr. Daniel Tugues  
Mr. Camilo Larraín  
Mr. Alejandro Reyes

# 2024 Organizational Chart



# Senior Management

GRI 2-13

## Current key executives

Under the leadership of General Management, senior management must put into practice the Board's definitions by combining excellence in daily operations with the long-term strategy.



**Daniel Tugues Andrés**  
*Chief Executive Officer*

Chilean ID number: 23.872.190-3

In office since May 2023

Civil Engineer (Roads, Channels and Ports) from Universidad Politécnica de Catalunya, MBA from IESE Business School and master's degree in integrated water management (Agbar-UPC). He has 20 years of experience in the environmental infrastructure sector, both in water and sanitation as well as waste recycling and recovery. He has served as Business Development Manager at Aqualogy Chile and Operations Manager at Suez Chile. He was also General Manager of Suez Recycling & Recovery Spain, and Director of Operations and Circular Economy at Aguas Andinas from 2019 to 2022.



**Miquel Sans Villalonga**  
*Director of Finance*

Chilean ID number: 28.354.851-1

In office since September 2023

BS in Business Administration and Management from Universitat Pompeu Fabra; BS in Entrepreneurial Sciences from Universitat Illes Balears and Postgraduate studies in Auditing from Barcelona School of Management. He began his professional career at Deloitte, as auditing manager. Starting in 2011, he performed in several positions for the Suez Group in Barcelona and Paris. In 2021, he was appointed Director of Finances and Shares Services for Aigües in Barcelona.



**Iván Yarur Sairafi**  
*Director of Transformation*

Chilean ID number: 8.534.007-7

In office since November 2020

Industrial Civil Engineer and Master of Science in Accounting and Finance from Universidad de Chile, Master of Science in Accounting and Finance from the London School of Economics and Political Science (United Kingdom). He joined the company in 2000. Between 2011 and 2013, he was the general manager of IAM; from 2013 to 2017 he served as corporate manager of Finance and Procurement, to be subsequently appointed Chief Financial Officer.



**Xavier Iraegui Navarro**  
*Director of Operations*

Chilean ID number: 28.083.966-3

In office since January 2023

Civil Engineer (Roads, Channels and Ports) from Universidad Politécnica de Catalunya, and PDD from IE Business School. Has been Director of Operations for Aigües in Barcelona, Area Director in Catalunya, Assistant Manager and Procurement and Supplies in Colombia, and director of Municipal Water at Veolia Latam.



**Eugenio Rodríguez Mingo**  
*Director of Customer and Business Development*

Chilean ID number: 6.379.051-6

In office since July 2021

Commercial Engineer from Universidad de Chile. He was Business Manager at Santander Leasing S.A., Business Manager of ENEA in Inmobiliaria Manso de Velasco of the Enersis Group, and Business Manager at Piedra Roja in Inmobiliaria Manquehue. Since 2005, he has served as Aguas Andinas' Business Development Manager, Cordillera Zone Manager, Corporate Customer Service Manager and Service Management Director. He leads the Customer and Business Development Department since July 2021. He is also General Manager of Aguas Cordillera and Aguas Manquehue.





**Sandra Gaete Diez**

*Director of People, Organization, Culture and Talent*

Chilean ID number: 10.008.147-4

**In office since August 2022**

BS in Social Work from Universidad de la Frontera; studies in Business Control and Management at Universidad de Chile and Universidad Católica de Valparaíso, and in Strategic People and Organization Management at Universidad Austral de Chile. She has more than 25 years of experience in the sanitation industry; she was the People, Community, Occupational Health and Safety Manager at Empresa de Servicios Sanitarios de Los Lagos, and Human Resources Manager at Suez Chile, among other responsibilities.



**Camilo Larraín Sánchez**

*Director of Legal and Regulatory Affairs and Corporate Governance*

Chilean ID number: 10.436.775-5

**In office since January 2010**

Lawyer from Universidad Diego Portales and Master's Degree, in Business Law from Universidad de los Andes. He joined Aguas Andinas in 2000, where he has served as Secretary of the Board of Directors. He has also been a director of ANDESS A.G., ESSAL S.A., Sociedad Canal del Maipo and Eléctrica Puntilla S.A., as well as professor of Water Rights Law at Universidad de los Andes' Law School.



**José Sáez Albornoz**

*Director of Strategy and Corporate Affairs*

Chilean ID number: 9.447.215-6

**In office since April 2024**

Commercial Engineer from Universidad de Santiago, Master's Degree (c) in Human Behavior and Organizational Development from Universidad Diego Portales. He joined Aguas Andinas in 2008. With more than 30 years of experience in the sanitation industry, he has been General Manager at ESSAL S.A. and then Area Manager, Business Development Manager and Customer Service Director at Aguas Andinas.



**Cristián Schwerter Loyola**

*Director of Planning, Engineering and Construction*

Chilean ID number: 12.343.884-1

**In office since April 2021**

Civil Engineer from Pontificia Universidad Católica de Chile and Master's Degree in Integrated Water Cycle Management from Universidad Politécnica de Catalunya. He has more than 20 years of experience in the management of sanitation infrastructure projects, with significant involvement in Santiago's sanitation plan. He has also been responsible for managing operational and support units in Aguas Andinas from the Network Manager and Operational Support Manager positions.



**Paola Arata Zapico**

*Director of Territory Management*

Chilean ID number: 10.253.396-8

**In office since April 2024**

Industrial Civil Engineer from the Universidad de Chile, with a Master's Degree in Management of Sanitation Companies from the same university. She has almost 30 years of experience in the sanitation industry. She is former General Manager of Ecoriles and Anam.

List of Aguas Andinas S.A. Executives

GRI 2-13; 202-2

| Name                                | Chilean ID number | Profession                                   | Position                                                          | Nationality | In office since |
|-------------------------------------|-------------------|----------------------------------------------|-------------------------------------------------------------------|-------------|-----------------|
| ARATA ZAPICO PAOLA DEL CARMEN       | 10253396-8        | Civil Engineer                               | Director of Territory Management                                  | Chilean     | 04-15-24        |
| BERNARDIN RACHEL                    | 21234079-0        | Civil Engineer                               | Strategy and Sustainability Manager                               | Foreign     | 04-15-24        |
| BLANC MENDIBERRI FRANCISCA XAVIERA  | 07741356-1        | Lawyer                                       | Compliance and Corporate Governance Manager                       | Chilean     | 02-01-20        |
| CONTRERAS GONZÁLEZ CLAUDIA PATRICIA | 13919980-4        | Journalist                                   | Corporate Communications and Public Affairs Manager               | Chilean     | 01-01-22        |
| CRUZ FERRADA FRANCISCO JAVIER       | 15334377-2        | BS in Computer Sciences                      | Technology and Digitalization Manager                             | Chilean     | 05-02-23        |
| DELGADO CANSECO CHRISTIAN RENÉ      | 11977419-5        | Electronic Execution Engineer                | Assets Manager                                                    | Chilean     | 09-01-22        |
| FAÚNDEZ PÉREZ LUIS ALBERTO          | 08043598-3        | Civil Engineer                               | Tariffs and Regulation Manager                                    | Chilean     | 05-02-12        |
| GAETE DIEZ SANDRA MARGARITA         | 10008147-4        | BS in Social Work                            | Director of People, Organization, Culture and Talent              | Chilean     | 08-01-22        |
| IRAEGUI NAVARRO FRANCISCO JAVIER    | 28083966-3        | Civil Engineer (Roads, Channels and Ports)   | Director of Operations                                            | Foreign     | 01-11-23        |
| LAGUNA TUDELA EDUARDO               | 24196211-3        | Civil Industrial Engineer                    | Major Works Construction Manager                                  | Foreign     | 07-01-22        |
| LAINO ROSA ANTONELA                 | 23171564-9        | Economist                                    | Finance and Investor Relations Manager                            | Foreign     | 03-07-22        |
| LANDEROS POBLETE EDSON GABRIEL      | 14505628-4        | Civil Engineer                               | Planning Manager                                                  | Chilean     | 07-03-20        |
| LARRAÍN SÁNCHEZ CAMILO ERNESTO      | 10436775-5        | Lawyer                                       | Director of Legal and Regulatory Affairs and Corporate Governance | Chilean     | 01-21-10        |
| NICOLETTI ORTIGOSA FRANCO LUIGHI    | 12028060-0        | Civil Engineer                               | Distribution and Collection Manager                               | Chilean     | 10-03-18        |
| RIQUELME HERNÁNDEZ ALEJANDRO        | 10200262-8        | Accountant Auditor                           | Business Development Manager                                      | Chilean     | 02-01-23        |
| RODRIGUEZ MINGO EUGENIO             | 06379051-6        | Commercial Engineer                          | Customer and Business Development Director                        | Chilean     | 07-02-21        |
| ROJAS AGURTO RAFAEL REINALDO        | 10211767-0        | Civil Engineer                               | Security Manager                                                  | Chilean     | 06-14-22        |
| ROSAS MIRANDA CRISTIAN ESTEBAN      | 12825570-2        | Commercial Engineer                          | Purchase Manager                                                  | Chilean     | 04-01-22        |
| SÁEZ ALBORNOZ JOSÉ RAUL             | 09447215-6        | Commercial Engineer                          | Director of Strategy and Corporate Affairs                        | Chilean     | 07-02-21        |
| SALGADO CESPEDES ORLANDO ERNESTO    | 12675829-4        | Civil Engineer                               | Wastewater Treatment Manager                                      | Chilean     | 04-16-21        |
| SANS VILLALONGA MIQUEL              | 28354851-1        | BS in Business Administration and Management | Finance Director                                                  | Foreign     | 09-01-23        |
| SCHWERTER LOYOLA CRISTIAN BERNARDO  | 12343884-1        | Civil Engineer                               | Director of Planning, Engineering and Construction                | Chilean     | 04-27-21        |
| TORRES BARRIENTOS CARLOS RENÉ       | 09383964-1        | Electricity Execution Engineer               | Engineering Manager                                               | Chilean     | 01-01-24        |
| TORRES ROJAS CRISTIAN PATRICIO      | 12867840-9        | Commercial Engineer                          | Control and Accounting Manager                                    | Chilean     | 03-07-22        |
| TUGUES ANDRÉS DANIEL                | 23872190-3        | Civil Engineer (Roads, Channels and Ports)   | General Manager                                                   | Foreign     | 05-02-23        |
| VALDEBENITO CAMPOS JUAN CARLOS      | 09266672-7        | Civil Engineer                               | People Manager                                                    | Chilean     | 09-01-22        |
| YARUR SAIRAFI IVÁN                  | 08534007-7        | Civil Industrial Engineer                    | Director of Transformation                                        | Chilean     | 11-20-20        |
| YOUNG PRIETO FERNANDO MANUEL        | 12622327-7        | Civil Engineer                               | Production and Water Resources Director                           | Chilean     | 04-15-24        |

**Note:** The company considers its significant location to be the Metropolitan Region as a whole and, therefore, has not defined any other locations at the local community level as a relevant variable for hiring executives.

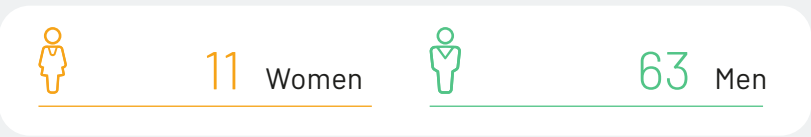




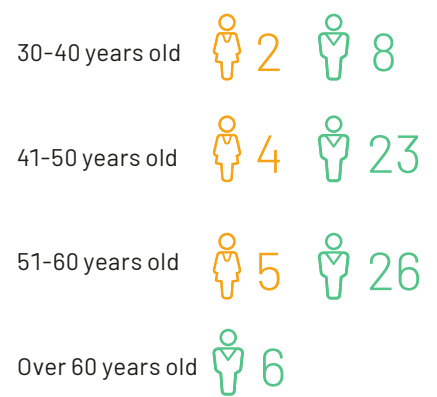
La Dehesa drinking water plant

Lo Barnechea

Diversity  
of the Senior  
Management



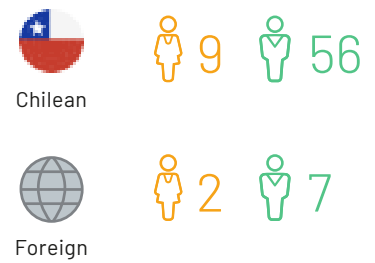
AGE RANGE



SENIORITY



NATIONALITY



PEOPLE WITH DISABILITY

One member of senior management has a disability.



Compensation

The compensation structures are reviewed annually by the Directors' Committee and the Board of Directors, as stated in the Directors' Committee report attached hereto (Section V). Third parties unrelated to the company (Korn Ferry and PwC) also provide advice on this matter. The discussion of compensation structures is not a matter for the Shareholders' Meeting.

The total compensation of Aguas Andinas executives is determined based on the average market income, the size of the company and the specialization of the industry, in addition to variable components associated with the

achievement of individual goals set for each year. In addition to the aforementioned variable component, the Company does not offer compensation plans or special benefits to its main executives.

As of December 31, 2024, senior executives' payroll consisted of ten people who received compensation totaling Ch\$5,732 million annually. There were no severance payments during the period.

Compensation and severance payments (MCh\$)

|                         | 2020  | 2021  | 2022  | 2023  | 2024  |
|-------------------------|-------|-------|-------|-------|-------|
| Fixed compensation      | 4,151 | 3,723 | 4,506 | 4,295 | 4,902 |
| Variable compensation   | 728   | 774   | 961   | 850   | 830   |
| Total compensation paid | 4,880 | 4,497 | 5,467 | 5,145 | 5,732 |
| Severance payments      | 1,358 | 631   | 1,356 | 230   | -     |

Succession Plans

Aguas Andinas has a procedure to facilitate the proper functioning of the company in the event of the replacement or loss of the general manager and main executives.

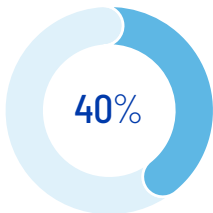
- In the event of the permanent absence of the general manager, the Board of Directors may hire the services of a headhunting company or similar services, or opt for the direct hiring of the replacement, taking into special consideration technical suitability, educational level, experience and any other relevant factor of the person who will fill the vacancy.
- In the event of the permanent absence of a senior executive, the General Management must ensure the prompt hiring of a replacement, following the above criteria.

All senior executives who leave their position are required to submit a report on the pending matters for which they were responsible, indicating the status, associated risks, people working on the matter and recommended next steps. The person leaving the General Management must submit the report to the Chairman of the Board of Directors, and the executive management level must submit the report to the General Management. This procedure takes into account the provisions contained in Chilean Standard 3262 on Gender Equality and Work-Life Balance Policy, in addition to the Company's Talent Management Process.

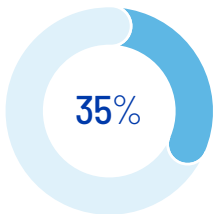
Compliance Management System

Environmental protection actions are taken into account in the assessment of the performance goals of executives and their variable compensation. The Company defines objectives for the different positions in the organization, including General Management and Senior Management.

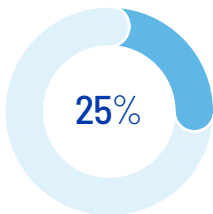
This Compliance Management System includes three blocks weighted according to the impact of each level on the Company's strategy:



Objectives of the scope of influence (including the Sustainability Strategy)



Global goals (including Sustainability Indices and Circular Economy; that is, carbon footprint, energy efficiency and waste treatment)



Individual goals

# Human Rights and Due Diligence

GRI 2-12; 2-23; 2-24

The Aguas Group abide by the Declaration of the International Labor Organization (ILO) on Fundamental Principles and Rights at Work and the United Nations Guiding Principles on Business and Human Rights.

The various corporate governance bodies and all operational areas are responsible for ensuring due respect for fundamental rights in the various Company activities.

## 1 BOARD OF DIRECTORS

The Board of Directors promotes a culture of respect and protection of Human Rights.

## 2 MANAGEMENT COMMITTEE

The Management Committee (consisting of the General Management and the management areas) establishes guidelines and ensures that the entire organization complies with the obligations in this area.

## 3 AREAS IN CHARGE OF PROCESSES

Process owners must identify human rights risks and implement controls to mitigate them.

The Compliance Officer, a role performed by the Compliance Manager, is responsible for implementing the recommendations and protocols in this area, as well as promoting the Aguas Group's Human Rights Protection System.

### New commitment for the protection of Human Rights in the Supplier Decalogue

In 2024 Aguas Andinas incorporated the commitment to protect Human Rights into its Supplier Decalogue. Specifically, it requires suppliers to ensure that the fundamental rights of people working in their companies, their contractors and subcontractors are protected in keeping with the ILO Declaration. They must also protect and promote freedom of association, freedom to join trade unions, the right to collective bargaining, the elimination of forced or compulsory labor, the abolition of child labor and human trafficking, and the elimination of discrimination in respect of employment and occupation. These obligations were disclosed through the Supplier Website.

For more information [click here](#)



"In every operation, Aguas Andinas seeks to mitigate – to the extent possible – risks and impact that could affect citizens in general, employees, suppliers and the community. Due to this preventive approach, as we sought to identify the possible impacts of our processes from the point of view of Human Rights, we found that, in the vast majority of cases, controls were already in place, which we then continued to strengthen".

**Paula Gajardo**  
Compliance Consultant

# Training and Dissemination



The compliance training and onboarding program for new hires have been implemented considering the protection of human rights issues. In parallel, outreach campaigns are conducted with videos and podcasts that urge those working in the Company to report any violation of human rights they become aware of through the various channels available.

Employees trained in anti-corruption policies and procedures – 2024

| Entity              | Aguas Andinas | Aguas Cordillera | Aguas Manquehue | ANAM | EcoRiles | Hidrogestica | Total |
|---------------------|---------------|------------------|-----------------|------|----------|--------------|-------|
| Management          | 107           | 8                | -               | 4    | 7        | 2            | 128   |
| Senior Management   | 16            | -                | -               | -    | -        | 2            | 18    |
| Supervisors         | 94            | 2                | 2               | -    | -        | -            | 98    |
| Blue-collar Workers | 29            | 6                | -               | -    | -        | -            | 35    |
| Other Technicians   | 26            | 10               | -               | -    | -        | -            | 36    |
| Sales Force         | 20            | 2                | -               | 8    | 10       | 9            | 49    |
| Back-Office         | 5             | -                | -               | -    | -        | -            | 5     |
| Other Professionals | 151           | 5                | -               | -    | -        | -            | 156   |
| Overall Total       | 446           | 33               | 2               | 12   | 17       | 13           | 525   |

# Due Diligence in Human Rights

GRI 2-25



Since 2018, Aguas Andinas has been conducting regular due diligence processes. The purpose is to identify the actual and potential impacts of its operations on Human Rights throughout the value chain, in keeping with the United Nations’ Guiding Principles on Business and Human Rights. This practice covers internal stakeholders as well as third parties. As of the date of this report, the second process, conducted in 2022 with Centro Vincular, was in force. As a result, the risks related to fundamental rights in each company process were determined and a matrix was prepared with the respective controls and mitigation measures. In 2023 and 2024, the Compliance area worked on the consolidation of a work methodology designed to guarantee a real integration of human rights into the culture and daily management of the different areas of the Group. The third due diligence process is scheduled for 2025.

## Third Diagnosis on Business and Human Rights in Chile

As part of the Third Diagnosis on Business and Human Rights in Chile, Aguas Andinas ranked third among Chilean companies that stand out for their culture of protection and respect for human rights. The study, which included IPSA (Índice de Precios Selectivo de Acciones - Selective Stock Price Index) and state-owned companies, was carried out in 2024 by the Sustainability Program of the Law School of the Pontificia Universidad Católica jointly with the World Benchmarking Alliance and reported in January 2025. The variables assessed included human rights commitments and governance, human rights risk identification and management systems (due diligence), and grievance and remediation mechanisms.

The Company stands out as one of the best evaluated companies, exceeding the average obtained by IPSA companies by more than seven points.

As in the previous period, a greater systematization of compliance with standards has been detected, along with a stronger commitment with human rights and a strengthened clarity regarding the allocation and distribution of responsibilities linked to risk management in the area of human rights within the organization.



On-site Customer Service



| Rights identified                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Stakeholders involved                                                            | Most important human rights risks mitigation and control measures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Whistleblowing and allegations mechanisms                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| International Covenant on Economic, Social and Cultural Rights | <b>Art. 1:</b> Right to free determination<br><b>Art. 6:</b> Right to work<br><b>Art. 7:</b> Right to enjoy fair and favorable conditions of work<br><b>Art. 8:</b> Right to form and to join trade unions and right to strike<br><b>Art. 9:</b> Right to social security<br><b>Art. 10:</b> Right to family life<br><b>Art. 11:</b> Right to an adequate standard of living<br><b>Art. 12:</b> Right to health                                                                                        | Customers<br>Communities<br>Internal Human Resources<br>Contractors<br>Suppliers | <ul style="list-style-type: none"> <li>Water quality measurements at the inlet and outlet of water treatment and wastewater treatment plants (see pages 102, 105)</li> <li>Infrastructure maintenance and renewal (pp. 135-136)</li> <li>Investments in new projects (p. 136)</li> <li>Integrated Management System certifications (p. 192)</li> <li>Communication campaigns on responsible water use and sanitation infrastructure (pp. 155-157)</li> <li>Safety protocols and procedures, construction monitoring, risk prevention audits, contractor training (pp. 116-117)</li> <li>Occupational safety awareness (pp. 116-117)</li> <li>Strategic OHS plan for internal and external staff and contractors (pp. 116-117)</li> </ul> | <p><b>Compliance hotline</b><br/>Open to the public, both internal and external.</p> <p><b>Customer advocacy</b><br/>Moreover, customers have access to this second instance office, which helps those who are not satisfied with the answers delivered by the first instance of customer service.</p> <p><b>Alo Vecino (Hello, Neighbor)</b><br/>Communities adjacent to the biofactories participate in work groups with the Company and an exclusive telephone number has been made available for their consultations and grievances.</p> <ul style="list-style-type: none"> <li>No allegations or grievances were received in 2024 resulting in violation of the Human Rights of the stakeholders considered. No reparation processes are open for the period.</li> </ul> |
| Resolution 64/292: Right to water and sanitation               | Sufficient and accessible<br>Healthy                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| International Covenant on Civil and Political Rights           | <b>Art. 2:</b> Right to free determination<br><b>Art. 6:</b> Right to life<br><b>Art. 7:</b> Right to be free from torture, cruel, inhuman or degrading treatment or punishment<br><b>Art. 17:</b> Right to privacy<br><b>Art. 19:</b> Right to freedom of speech<br><b>Art. 22:</b> Right to freedom of association<br><b>Art. 23:</b> Right to family protection<br><b>Art. 24:</b> Right to child protection<br><b>Art. 26:</b> Right to equality before the law and protection from discrimination |                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| ILO (International Labor Organization)                         | Freedom of association and collective bargaining<br>Child labor<br>No discrimination at work                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

Protection of women’s, children’s and migrants’ rights

| Risk detected                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Related right                                                                                                                                                                                                              | Stakeholders potentially affected | Controls                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Lack of thoroughness                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <p><b>Art. 6:</b> Right to work (PIDESC)</p> <p><b>Art. 7:</b> Right to equitable and satisfactory working conditions (PIDESC)</p> <p><b>Art. 24:</b> Right to child protection (PIDCP)</p> <p><b>ILO:</b> Child labor</p> | Contractors and suppliers         | <ol style="list-style-type: none"><li>1. Annual audit of critical suppliers (pp. 126-127)</li><li>2. Contractor documentation platform (pp. 123-124, 128)</li><li>3. Prohibition of child labor (even with parental authorization)</li><li>4. Visa and legal contract requirements (compliance with social laws under threat of withholding of payment)</li><li>5. On-site inspections</li><li>6. Requirement in bidding rules and specifications for payment of at least the minimum wage and compliance with social laws (if an employee is not paid, the performance bond is collected and the debt is settled)</li></ol> |
| <ol style="list-style-type: none"><li>1. Salary gaps between women and men based on hourly work, same position, and equal responsibilities</li><li>2. Failure to inform employees regarding salary brackets</li><li>3. Perceived preference for male employees in internal mobility</li><li>4. Areas banned for female participation</li><li>5. Perceived lack of objectivity in application processes</li><li>6. Lack of awareness or sensitization on gender identity issues</li><li>7. Barriers for women to access senior positions</li></ol> | <p><b>Art. 7:</b> Right to enjoy fair and favorable working conditions (ICESCR)</p> <p><b>Art. 26:</b> Right to equality before the law, without discrimination (ICCPR)</p> <p><b>ILO:</b> Non-discrimination at work</p>  | Internal human resources          | <ol style="list-style-type: none"><li>1. Gender Equality and Work-Life Balance Policy (pp. 11, 55, 113-115, 120, 192)</li><li>2. Compliance with annual compensation review procedures (p. 120)</li><li>3. Compliance with collective bargaining agreements regarding compensation and salary increases (pp. 119-121)</li><li>4. Compliance with the tariff-setting process for regulated compensation matters (SISS controls how much each company position is paid)</li><li>5. Participation in Comunidad Mujer, a talent program for the development of women's leadership skills (pp. 72, 114-115)</li></ol>             |



**San Antonio Drinking Water Plant**

Vitacura

# Ethics and Compliance

GRI 3-3; 205-1; 205-2

## MATERIAL SUBJECT: BUSINESS ETHICS AND GOVERNANCE

As a company responsible for providing a basic utility service to the population in a highly regulated market, Aguas Andinas has always strived to implement best practices incorporate integrity and ethics, seeking to be a driver of cultural change for its stakeholder audiences.

In this regard, the Company applies a specific management system to mitigate corruption risks and ensure integrity in the conduct of each member of the organization<sup>1</sup>. In addition, the Compliance and Corporate Governance Management, which reports to the Legal Affairs Department, has taken on the task of strengthening and promoting a work environment where personal responsibility prevails. In addition, best practices are shared with the controlling company, Veolia, which also attaches the utmost importance to these issues.

The company's Compliance and Anti-Corruption Management System includes several processes, protocols, instructions and organizational management practices seeking to reduce the risk of actions that violate the corporate principles of ethics and integrity. In this context, the Crime Prevention Model is a key element.

<sup>1</sup> Eight percent of the risk assessment carried out in all operations addresses anti-corruption issues.

Ethical and regulatory guidelines are integrated into the functional objectives that determine the variable remuneration of the Compliance team.

## Whistleblowing and Sanctions

GRI 2-27; 205-3; 206-1; 406-1

Three ethics-related allegations were received in 2024, among many others through the Company's Whistleblowing Channel, all of them associated with conflict of interests; of these, two were resolved by means of resolutions contained in the Internal Regulation on Order, Hygiene and Safety (IROHS).

In addition, 13 complaints were related to workplace harassment (four men and nine women).

There were no cases related to corruption or allegations regarding non-compliance with Law 20,393 or the Crime Prevention Model, discrimination or mistreatment, or actions that endanger the health or safety of people.

There were also no enforceable sanctions against the Company for regulatory breaches related to free competition, Law 20,393, consumer rights, corruption, discrimination, harassment, data privacy, conflict of interests or money laundering.



"The Compliance Management System implemented by Aguas Andinas and its subsidiaries is a reflection of our commitment to corporate integrity and ethics, and goes beyond compliance with rules and standards. Compliance involves the creation of a culture that guides the behavior and decision-making of all employees within our organization. Policies, processes, protocols and practices involved seek to reduce risks, highlighting the Crime Prevention Model as a key element".

**Francisca Blanc**  
Manager, Compliance and Corporate Governance



# Risk Prevention Model (MPD)

GRI 2-16; 2-26; 205-1; 205-2

## Board of Directors

Approves policies related to risk prevention, designates the Compliance Officer, and reviews the progress of the system and allegations received on a quarterly basis.



## Criminal Prevention Policy

Approved in August 2024, it establishes the guidelines for the implementation of a corporate organization that prevents criminal acts, as provided for in Law 20,393, committed by employees of the Group or third parties who, in accordance with the law, may involve the company in criminal acts. It expressly refers to the leadership and commitment of top management, assigning each individual within the organization with roles and responsibilities. It was drafted to incorporate the new crimes of the Economic Crimes Act.

## Supplementary documents

- Code of Ethics
- Compliance Policy
- Anti-corruption Management Policy and System
- Policy on Human Rights
- Policy on Donations and Sponsorships
- Environmental Protection Policy
- Policy on Consumers' Protection
- Applicable to all the organization, suppliers and contractors.

For more information [click here](#)

|             |                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                       |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PREVENTION  | <b>Annual training plan</b><br>Intended for all Group members, including managers and area directors. In addition, onsite area training on the new economic and environmental crimes was delivered in 2024, and the company implemented new online education modules on the update crime prevention model and regulatory compliance required by Veolia. | <b>Communications plan</b><br>Intended for all Group employees and suppliers to report various issues, such as the proper use of complaint channels and the prevention of workplace and sexual harassment through various means.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Compliance Risk Matrix and its related controls</b><br>The Compliance area works with the Group's risk methodology. In 2023 and 2024 it was focused on collecting data on the processes related to the new Economic Crimes Act, including more than 50 interviews with managers and process owners, with the assistance of the external law firm Balmaceda, Cox & Piña. As a result, the risk matrix was updated, all the controls were reviewed, a new heat map was created and individuals responsible for procedures, protocols, and controls were identified. | <b>Introduction of clauses in work contracts and contracts with suppliers</b>                                                                                                                                                                                                                                                                            | <b>Introduction of clauses in work contracts and contracts with suppliers</b><br><br>The Compliance Officer (role performed by the Compliance Manager) promotes compliance with the Crime Prevention Model and its related documents. |
|             |                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                       |
| DETECTION   | <b>Compliance Hotline/Complaint Channel</b><br><br>The Group has implemented this universal, confidential and anonymous channel to report potential non-compliances with the internal regulations and laws on the part of company members. The internal complaint procedure was updated in 2024 to adapt it to the new Karin Law.                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Internal and external audits</b><br><br>BH Compliance conducts monthly audits of the MPD processes. Within a few months, new environmental risk and data privacy controls will be incorporated into this review.<br><br>The individuals responsible for internal MPD procedures, protocols and controls perform an ongoing monitoring of these items. |                                                                                                                                                                                                                                       |
| RESPONSE    | <div><div><b>Complaint recording and follow-up</b><br/><br/>The compliance officer receives and investigates the complaints.</div><div><div>&gt;&gt;&gt;</div><div><b>Disciplinary sanctions or claims before the courts of justice, if necessary.</b></div></div></div>                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                       |
| SUPERVISION | <b>Certification audits</b><br><br>The Anti-corruption Management System has been certified according to ISO 37001 since 2017. The last re-certification took place in November 2023 and the system is enforced until December 2025.                                                                                                                    | <b>MPD update</b><br><br>Several meetings are held to review and update the model, for example:<br><br><b>Integrity and Compliance Committee:</b> Integrated by the Board Chairman, the General Manager and the Area Managers. It oversees the proper operation of the system, the status of the complaints and investigations, and proposes improvements.<br><br><b>Anti-corruption Management System Committee:</b> Integrated by the Director of Legal Affairs, the Compliance Officer and the Compliance Consultant. It defines actions aimed at implementing, controlling, maintaining and improving the performance of the Anti-corruption Management System, taking into account the requirements of ISO 37001:2016 standard. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                       |
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# Stakeholders

GRI 2-25; 2-29; 2-15

The needs and concerns of Company stakeholders are monitored regularly in order for them to be managed in a timely manner by strengthening dialogue, generating shared value and maintaining a proactive, constant and regulated relationship, thus increasing their levels of satisfaction with Aguas Andinas.

| Clients                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                     |                                  |                                  |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                      |                                                             |                                                    |                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
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| Subgroup                                                                                                                                                                                                                                                                                             | Identification of key players                                                                                                                                                                                                                                                                                       | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                                              | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Area Responsible                                     | Sub Area Responsible                                        | Participation Approach (communication ways)        | Frequency                                                                                                           | Communication Channels                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Commercial and Industrial                                                                                                                                                                                                                                                                            | Municipalities in their role as customers. Organizations and companies with high drinking water consumption. Influencers or other customers who may affect the company's reputation in the event of supply problems. Customers who may be affected in case of violation of their right to personal data protection. | X                                |                                  | Customers need a high-quality, 100% available service (drinking water suitable for human consumption and wastewater collection), and the company has an Anti-Corruption Policy and a Crime Prevention Model that allow, among other things, preventing corruption risks. Right to the protection of personal data. | Service customers expect: <ul style="list-style-type: none"><li>• Service to be delivered in a consistent and high-quality manner.</li><li>• Effective resolution to problems in the delivery of the service.</li><li>• Availability of a customer service department and necessary channels for handling complaints.</li><li>• Service interruptions to be notified in advance and resolved in the shortest possible time.</li><li>• Service charges to be transparent and accurate, and in case of errors, quick and effective solutions are provided.</li><li>• Alternative supply support in case of an incident (hospitals, dialysis centers and prison facilities, among others).</li><li>• General information about the policies of the Aguas Group to be readily available, including those of the Compliance Management System, and particularly in relation to the Anti-Corruption Policy and Crime Prevention Model.</li><li>• Access to a confidential channel where they can make inquiries/complaints regarding the behavior of Aguas Group's employees, as well as suppliers and third parties in these matters.</li><li>• That the intervened infrastructure is in safe physical conditions and in optimal conditions. If work is performed on public roads, it must be properly signposted and protected for safety.</li><li>• Comprehensive protection of personal data recorded in files, registers, data banks, or other technical means of data processing, whether public or private, for reporting purposes.</li></ul> | Customer Management Director of Territory Management | Customer Experience Management Territory Assistant Managers | In case of emergency: Territory Assistant Managers | Monthly or as required customer requirements, particularly requirements, in particular responding to critical ones. | • Customer service channels available 24x7 (Contact Center, Virtual Office and Web platform).<br>• Communication in social media, and SMS (for subscribed customers).<br>• Commercial Agencies.<br>• Customer service improvement program for Homeowners<br>• Development of non-face-to-face customer service platforms.<br>• Easy-to-understand information in water bills.<br>• Information videos.<br>• Media and marketing communication.<br>• Complaints channel in institutional web. |
| <b>Sensitive:</b> Defined as facilities whose occupants are not able to move in search of an alternative drinking water supply.<br><br><b>Examples:</b> <ul style="list-style-type: none"><li>• Hospitals</li><li>• Prison facilities</li></ul>                                                      |                                                                                                                                                                                                                                                                                                                     |                                  |                                  |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                      |                                                             |                                                    |                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| At-Home Service-Persons                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                     |                                  |                                  |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                      |                                                             |                                                    |                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Critical Customers:</b> Defined as facilities which, although not included in the critical category, are essential for the operation in disaster situations.<br><br><b>Examples</b> <ul style="list-style-type: none"><li>• Public/governmental premises</li><li>• Municipal facilities</li></ul> |                                                                                                                                                                                                                                                                                                                     |                                  |                                  |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                      |                                                             |                                                    |                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>On-demand Clients:</b> defined as sites which, although not included in the category of critical or sensitive, require special service if they are operational.<br><br><b>Examples</b> <ul style="list-style-type: none"><li>• Shelters</li><li>• Home health care facilities</li></ul>           |                                                                                                                                                                                                                                                                                                                     |                                  |                                  |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                      |                                                             |                                                    |                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

\* The organization determines which of these needs and expectations are linked to a legal requirement by identifying them in the Regulatory Requirements Matrix (GA1540010). On the other hand, those needs and expectations that could become legal requirements are identified and analyzed through legislative bills by the Regulatory Affairs Assistant Management.

| Suppliers / Contractors |                                                                                                                                |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                    |                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
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| Subgroup                | Identification of key players                                                                                                  | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Area Responsible   | Sub Area Responsible                                                                                                                           | Participation Approach (communication ways)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Frequency | Communication Channels                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Critical                | Without their support, the Company cannot operate, as it is exposed to the risk of shortages affecting the general population. | X                                |                                  | Suppliers need the Aguas Group to perform its functions normally in respect of the parameters and guidelines defined at the time the service was contracted. They expect the obligations of the Compliance Management System to be extended, always complying in a timely manner with their commitments and urging high standards of transparency. Contract commitments must be correlated to the Policies and Procedures that make up the Compliance Management System, and particularly the Crime Prevention Model and Anti-Corruption Policy. Supplier/contractor stakeholders would expect to know the implications of non-compliance, as well as the relevant benefits and requirements of the Energy Management System for certified sites, in order to meet their relevant energy performance and EMS needs. Be aware of the information security requirements that apply to them. Be aware of the Information Security Policies and Standards to which they must be aligned. | <ul style="list-style-type: none"><li>Critical suppliers expect the Company to:</li><li>• Maintain a constant operation of the services provided.</li><li>• Communicate and train with respect to the protocols for dealing with incidents in the organization.</li><li>• Communicate and train with respect to roles, responsibilities and authority levels for the delivery of the services and in the event of an incident.</li><li>• Provide a prompt response to the incidents arising.</li><li>• Comply with the clauses agreed in the contract or other formal document signed by the parties.</li><li>• Be transparent and equitable in setting conditions.</li><li>• Timely pay and develop opportunities.</li><li>• Provide training in anti-corruption matters.</li><li>• Provide access to a confidential channel for queries/complaints regarding the behavior of Aguas Group employees, as well as other suppliers and third parties in matters of integrity and compliance.</li><li>• Maintain the infrastructure visited by our suppliers in optimal conditions, so as not to suffer occupational accidents or contract occupational illnesses resulting from entrance in our facilities and/or performing work contracted by the Company.</li><li>• If necessary and depending on the service provided, contractors and suppliers would expect the communication of relevant criteria for operation and maintenance, as well as procurement, in order to maintain or improve the energy performance and EMS of the organization.</li></ul> | Finance Management | Purchase Assistant Management<br>Other areas requesting services<br>In the event of an emergency: Contract administrators<br>Suppliers Manager | <ul style="list-style-type: none"><li>• Work meetings.</li><li>• Supplier portal.</li><li>• Active listening meetings.</li><li>• Satisfaction surveys.</li><li>• Mailing.</li><li>• Web platforms, including Compliance section and Whistleblower System.</li><li>• Clear contracts with formally pre-established requirements, including those of the Crime Prevention Model, Anti-Corruption Policy and Whistleblower Channel, in addition to the Energy Management System.</li><li>• Dissemination of the Energy Policy</li><li>• Communication of criteria for the evaluation of energy performance in the acquisition of products, equipment and services that use energy.</li></ul> | Permanent | <ul style="list-style-type: none"><li>• Communication through the Supplier Portal.</li><li>• Supplier Decalogue.</li><li>• Policy on relationship.</li><li>• Areas responsible for Suppliers</li><li>• Annual work program: Integral Supplier</li><li>• Integral Suppliers Plan.</li><li>• Regular meetings.</li><li>• Accredited supplier service.</li><li>• Supplier Day.</li><li>• Electronic Mailbox GestionEnergetica2@aguasandinas.cl</li><li>• Complaints Channel on institutional website.</li></ul> |
| Non-Critical            | Although they are a contribution, they are not indispensable for the business and may be replaced with others.                 |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <ul style="list-style-type: none"><li>Non-critical suppliers expect the Company to:</li><li>• Communicate and provide training regarding roles, responsibilities and authority levels in the delivery of the service and in the event of any incident.</li><li>• Comply with the clauses agreed in the contract or other formal document signed by the parties.</li><li>• Provide transparent and equitable conditions.</li><li>• Pay timely and be provided with development opportunities.</li><li>• Provide training in anti-corruption matters.</li><li>• Enable access to a confidential channel for queries/complaints regarding the behavior of employees of the Aguas Group, as well as other suppliers and third parties in matters of integrity and compliance.</li><li>• Maintain the infrastructure visited by our suppliers in optimal conditions, so as not to suffer occupational accidents or contract occupational diseases as a result of entering our facilities and / or perform work for which the company has hired them.</li><li>• If needed and according to the service delivered, the suppliers will expect the delivery of energy-efficient operational consignments to operate.</li></ul>                                                                                                                                                                                                                                                                                                                                       |                    |                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |



| Employees and Aguas Group              |                                                                                |                                  |                                  |                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                              |                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
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| Subgroup                               | Identification of key players                                                  | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                                         | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Area Responsible                                             | Sub Area Responsible                                         | Participation Approach (communication ways)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Frequency                                                                                | Communication Channels                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Employees from regulated companies     | CODIR                                                                          | X                                |                                  | Employees need to work in a functional and formal organization, in an environment that is safe for the development of their work and, above all, have clarity and knowledge about what the companies in the Aguas Group expect and require in terms of their behavior in matters of integrity and compliance. | <p>Employees of the Aguas Group expect a work environment:</p> <ul style="list-style-type: none"><li>• That is safe, providing constant and timely training according to positions and equal opportunities.</li><li>• Where reliable evaluation and adequate recognition are delivered.</li><li>• Where the necessary communication channels exist and are known to the parties.</li><li>• That enables a communication channel to contact the family in case of an emergency.</li><li>• That provides benefits that promote a better quality of life, health and safety.</li><li>• Where employees have access to a channel where they can make complaints associated to the behavior of employees of the Aguas Group, as well as suppliers and third parties in matters of integrity and compliance, without fear of reprisals.</li><li>• That delivers training on the Compliance Management System, as well as interaction with the area in a safe, transparent and confidential manner.</li><li>• Specifically for the Committees and Boards of Directors: Information to be able to follow up and make proposals for improvements to the Policies, including those that make up the Compliance Management System. The commitment of Senior Management is essential for compliance with the guidelines that the Aguas Group promotes. Specifically for the subsidiaries: comprehensive knowledge about the Policies and Procedures that make up the Compliance Management System, first, because they apply to them and their behavior must be governed by such regulations, and second, because the development and strengthening of the culture of integrity in the Group is also the responsibility of all of them. Therefore, they require training, clear and permanent communication on all matters related to the system, which must be, of course, readily available to all of them.</li></ul> | Human Resources, Organization, Talent and Culture Management | Human Resources, Organization, Talent and Culture Management | <ul style="list-style-type: none"><li>• Internal campaigns.</li><li>• Mailing.</li><li>• Meetings.</li><li>• Institutional stationery</li><li>• Interventions in work spaces.</li><li>• Work meetings.</li><li>• Formation of committees and participation groups.</li><li>• Intranet and social media.</li><li>• Aguas Andinas website.</li><li>• Training.</li><li>• Regular reports on the operation of the Management System, including Compliance.</li><li>• Access to the Complaints Channel and Compliance Management System Minisite on the Intranet.</li><li>• Integrated reporting and SGE information in the Energy committees: objectives, energy goals, energy policy, benefits resulting from improving energy performance, impact of its activities and implications of failure to comply with ISO 50001:2018 certified facilities.</li><li>• Energy indicators report email</li><li>• Contract of employment.</li><li>• Visits.</li><li>• Hygiene and Safety Joint Committees.</li></ul> | Permanent Contingent/ Adhoc/ According to the procedures in the Management Systems (SGI) | Various media and platforms managed by the Company, such as: <ul style="list-style-type: none"><li>• Digital communication.</li><li>• Mailings and campaigns.</li><li>• Meetings (telematic and faceto face).</li><li>• Communication interventions.</li><li>• Audiovisual programs ("Interview with...").</li><li>• Training.</li><li>• Marketing and social media.</li><li>• Supplementary information of public knowledge (media).</li><li>• Events.</li><li>• Electronic Mailbox GestionenEnergetica2@aguasandinas.cl</li><li>• Complaints Channel and Compliance Management System Minisite on the Intranet.</li><li>• Complaints Channel on institutional website</li><li>• Other instances.</li></ul> |
| Employees from non-regulated companies | Executive positions. Permanent employees. Employees with fixed-term contracts. |                                  |                                  | Both employees and senior management need to optimize the use of resources.                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                              | Human Resources, Organization, Talent and Culture Management |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Joint Health and Safety Committees     | Joint Health and Safety Committees                                             |                                  |                                  | The Joint Health and Safety Committees need the Aguas Group to allow and provide for the instances, facilities, means and any other requirement for the performance of their activities.                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                              | Human Resources, Organization, Talent and Culture Management |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Union Leaders                          | Company unions                                                                 |                                  |                                  | Union leaders need to generate collaborative relationships between the parties, in a context of transparency of information and availability of dialogue with senior company authorities, in order for the agreements with the Company to benefit both parties.                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                              | Human Resources Management                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|                                        |                                                                                |                                  |                                  | Anyone working for the Company should have clarity and knowledge of what the Aguas Group companies expect from employees and demand their behavior to meet the requirements in matters of integrity and compliance.                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                              |                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

| Authorities  |                                                                                             |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                  |                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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| Subgroup                                                                                      | Identification of key players                                                               | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                                                                                                                                                                                | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Area Responsible                                                                                                                                                                 | Sub Area Responsible                                                                                                                                 | Participation Approach (communication ways)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Frequency                 | Communication Channels                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| National                                                                                      | President                                                                                   | X                                |                                  | National authorities require Aguas Andinas to comply with the guidelines defined in the documents applicable to the organization. This is very relevant because the Aguas Andinas Group is mainly made up of regulated companies with on-going relationship with the Public Administration. In this sense, interaction with public officials must be conducted within the framework of transparency and respect for applicable laws and regulations. | The government expects Aguas Andinas to: <ul style="list-style-type: none"><li>• Meet the applicable legislation.</li><li>• Be aligned with the policies issued by the government and the respective area of government interest, as needed to ensure its proper operation.</li><li>• Conduct its business in an ethical manner.</li><li>• Conduct its operations in agreement with the required regulatory provisions to ensure its proper operation.</li><li>• Oversee the different company facilities to ensure continuous operation</li><li>• Reduce the impact of any incidents occurred.</li><li>• Comply with all regulatory aspects.</li><li>• Ensure collaborative relations between the parties and contribution to local development.</li><li>• Respond to emergencies.</li><li>• Provide access to a confidential channel where employees can make inquiries/ complaints regarding the behavior of workers, employees of the Aguas Group, as well as suppliers and third parties.</li><li>• Improve cybersecurity and reinforce the resilience of the systems and data security of all our nationals.</li><li>• Ensure the implementation of the required communication channels in the event of notices to be given and/or emergencies to be reported to the authorities regarding occupational health and safety matters.</li></ul> | General Management<br>Customer Management<br>Operations Management<br>Communications Management<br>Human Resources, Organization, Culture and Talent Management (in emergencies) | General Management<br>Communications Management<br>Sustainability Assistant Management<br>Operations Management<br>Territory Management              | <ul style="list-style-type: none"><li>• Consulting and/or informing about matters of interest through formal communication channels.</li><li>• Coordination in emergency situations.</li><li>• Visits to facilities.</li><li>• One-stop communication window through the Tariff and Regulation Management.</li><li>• Regulation.</li><li>• Response to requirements.</li><li>• Direct communication.</li><li>• Meetings.</li><li>• Auditing visits.</li><li>• Participation in public activities.</li><li>• The Public Administration has access to the information of the Compliance Management System through the institutional website and access to the complaints channel.</li><li>• Meetings are reported in accordance with the Procedure for Interaction with Public Officials.</li><li>• Training.</li></ul> | Contingency/<br>Permanent | <ul style="list-style-type: none"><li>• Participation in meetings.</li><li>• Participation in emergency committees and meetings.</li><li>• Development of management plans.</li><li>• Response to requests for information.</li><li>• Response to information requests.</li><li>• Communication plan for the population.</li><li>• Communication plan to the population.</li><li>• Early alert.</li><li>• Media and marketing communication.</li><li>• Complaints channel on institutional website.</li><li>• Electronic e-mail Box GestionEnergetica2@aguasandinas.cl</li><li>• Exchange of relevant cybersecurity information.</li><li>• Computer Security Incident Response Team.</li></ul> |
|                                                                                               | Ministries                                                                                  |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                  | In the event of an emergency:<br>General Management and specific Departments<br>*Information registration via email, SMS, SMS, WhatsApp, Teams, etc. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                                               | Legislators                                                                                 |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                  | General Management<br>Communications Management<br>Sustainability Assistant Management<br>Operations Management<br>Territory Management              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                                               | SENAPRED                                                                                    |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                  | General Management<br>Communications Management<br>Sustainability Assistant Management<br>Operations Management<br>Territory Management              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                                               | Ministry of Public Works<br>General Water Board (DGA)                                       |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                  | In the event of an emergency:<br>Assistant Risk and Integrated Management.<br>*Always copy Business Continuity.                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                                               | CNE (Comisión Nacional de Energía - National Energy Commission)<br>Ministry of the Interior |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                  | General Management<br>Communications Management<br>Sustainability Assistant Management<br>Operations Management<br>Territory Management.             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                                               | Crime Prevention Undersecretary                                                             |                                  |                                  | Only executed in case of coordinated response to high impact incidents. E.g.: social outbreak. Interaction with public officials must be carried out within the framework of transparency and respect for applicable laws and regulations.                                                                                                                                                                                                           | <ul style="list-style-type: none"><li>• Access to a confidential channel where employees can make inquiries/complaints regarding the behavior of workers, employees of the Aguas Group, as well as suppliers and third parties.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                  | In the event of an emergency:<br>Corporate Security Management.<br>*Registration of information via email, SMS, WhatsApp, Teams                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

Authorities

| Subgroup  | Identification of key players | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Area Responsible                                                                                                                                                                 | Sub Area Responsible                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Participation Approach (communication ways)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Frequency                 | Communication Channels                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
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| Regional  | Presidential delegation       | X                                |                                  | Regional authorities need Aguas Andinas to comply with the guidelines defined in the documents applicable to the organization. This is very relevant because the Aguas Andinas Group is mainly made up of regulated companies, which maintain on-going relationship with the Public Administration. In this sense, interaction with public officials must be conducted within the framework of transparency and respect for applicable laws and regulations.    | The regional authorities expect Aguas Andinas to: <ul style="list-style-type: none"><li>• Be aligned with the policies issued by the regional government and the respective area of regional government interest, as needed to ensure its proper operation.</li><li>• Conduct its business in an ethical manner.</li><li>• Conduct its operations in agreement with the required regulatory provisions to ensure its proper operation.</li><li>• Reduce the impact of any incidents occurred.</li><li>• Ensure collaborative relations between the parties and contribution to local development.</li><li>• Respond to emergencies. Provide access to a confidential channel where employees can make inquiries/complaints regarding the behavior of workers, employees of the Aguas Group, as well as suppliers and third parties.</li></ul>                                                                                                                                                                                   | General Management<br>Customer Management<br>Operations Management<br>Communications Management<br>Human Resources, Organization, Culture and Talent Management (in emergencies) | General Management<br>Communications Management<br>Relations and Social Action Management<br>Operations Management<br>Territory Management<br><br>In the event of an emergency:<br>General Manager<br>*Registration of information via email, SMS, WhatsApp, Teams                                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"><li>• Consulting and/or informing them about matters of interest through formal communication channels.</li><li>• Coordination in emergency situations.</li><li>• Visits to facilities.</li><li>• One-stop communication window through the Tariff and Regulation Management.</li><li>• Response to requirements.</li><li>• Direct communication.</li><li>• Meetings.</li><li>• Auditing visits.</li><li>• Participation in public activities.</li><li>• The Public Administration has access to the information of the Compliance Management System through the institutional website and access to the complaints channel.</li><li>• Meetings that are reported in accordance with the Procedure for Interaction with Public Officials.</li><li>• Training.</li></ul> | Contingency/<br>Permanent | <ul style="list-style-type: none"><li>• Participation in meetings.</li><li>• Participation in emergency committees and meetings.</li><li>• Development of management plans.</li><li>• Response to information requests.</li><li>• Communication plan for the public.</li><li>• Early warning.</li><li>• Media and marketing communication.</li><li>• Complaints channel on institutional website.</li><li>• Electronic e-mail Box GestionEnergetica2@aguasandinas.cl</li><li>• Exchange of relevant cybersecurity information.</li><li>• Computer Security Incident Response Team.</li></ul> |
|           | Local Government              |                                  |                                  | Communications Management<br>Sustainability Assistant Management<br>Operations Management<br>Territory Management<br><br>In the event of an emergency:<br>Territory Management.<br>*Registration of information via email, SMS, WhatsApp, Teams.                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Municipal | Municipalities                |                                  |                                  | The municipal authorities need Aguas Andinas to comply with the guidelines defined in the documents applicable to the organization. This is very relevant because the Aguas Andinas Group is mainly made up of regulated companies, which are in on-going relationship with the Public Administration. In this sense, interaction with public officials must be conducted within the framework of transparency and respect for applicable laws and regulations. | The municipal authorities expect: <ul style="list-style-type: none"><li>• The Company to be aligned with municipal policies.</li><li>• The Company to maintain ethical behavior.</li><li>• The Company to conduct its operations in accordance with the regulations established for its operation.</li><li>• The Company to reduce incident impact.</li><li>• The Company to maintain collaborative relationships between parties and to contribute to local development.</li><li>• The Company to generate Shared Value in communities surrounding the plants and facilities (local development opportunities).</li><li>• The Company to generate opportunities for dialogue and relationships, and to maintain a lasting relationship.</li><li>• The Company to be ready for emergency response.</li><li>• The Company to provide access to a confidential channel where they can make inquiries/complaints regarding the behavior of workers, employees of the Aguas Group, as well as suppliers and third parties</li></ul> |                                                                                                                                                                                  | Territory Management<br>Communications Management<br>Relationship and Social Action Management<br>Operations Management<br><br>In the event of an emergency:<br>Territory Management Directorate<br>*Information registration via email, SMS, SMS, WhatsApp, Teams<br><br>Communications Management<br>Sustainability Assistant Management<br>Operations Management<br>Territory Management<br><br>In the event of an emergency:<br>Territory Management.<br>*Registration of information via email, SMS, SMS, WhatsApp, Teams.<br>Territory Management<br>Communications Management<br>Relationship and Social Action Management<br>Operations Management |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |



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| Subgroup                        | Identification of key players                              | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Area Responsible                                                                                                                                                                            | Sub Area Responsible                                                                                                                                                                                                                                                                                                                                                                                                                                              | Participation Approach (communication ways)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Frequency                 | Communication Channels                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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| Regulators and Oversight Bodies | Superintendency of Sanitation Services                     | X                                |                                  | Regulators and oversight bodies need Aguas Andinas to comply with the guidelines defined in the documents that apply to the organization. This is very relevant because the Aguas Andinas Group is mainly made up of regulated companies, which are in on-going relationship with the Public Administration. In this sense, interaction with public officials must be conducted within the framework of transparency and respect for applicable laws and regulations. | The oversight entities expect mainly, timely and truthful information whenever requested, in addition to ensuring compliance under the standards to be supervised. <ul style="list-style-type: none"><li>Regulatory compliance.</li><li>Resilience/operational continuity.</li><li>Impact management.</li><li>Investments.</li><li>Management of communications to the public.</li><li>Customer complaints.</li><li>Compensations.</li><li>SEREMI requires to be informed every time a fatal or serious accident occurs. The SEREMI requires:</li><li>Access to a confidential channel where the SEREMI has access to the information required in case of inspection, within the required deadlines.</li><li>Access to a confidential channel where they can make inquiries/complaints regarding the behavior of workers, employees of the Aguas Group, as well as suppliers and third parties.</li></ul> | General Management<br>Customer Management<br>Operations Management<br>Management Communications Management<br>Human Resources, Organization, Culture and Talent Management (in emergencies) | Customer Management<br>Operations Management<br><br><b>In case of emergency:</b><br>FIRST NOTICE<br><b>Day:</b> Territory Assistant Management<br>*Always copy to One-stop communication window.<br><b>Night:</b><br>Night guard<br>*Always copy to One-stop communication window.<br><br><b>Communications during a mass impact event:</b><br>Operational Resilience Management<br>Production and Resources Management<br>Distribution and Collection Management | <ul style="list-style-type: none"><li>Consulting and/or informing them about matters of interest through formal communication channels.</li><li>Coordination in emergency situations.</li><li>Visits to facilities.</li><li>One-stop communication window through the Tariff and Regulation Management.</li><li>Response to requirements.</li><li>Direct communication.</li><li>Meetings.</li><li>Auditing visits.</li><li>Participation in public activities.</li><li>The Public Administration has access to the information of the Compliance Management System through the institutional website and access to the complaints channel.</li><li>Meetings that are reported in accordance with the Procedure for Interaction with Public Officials.</li><li>Training.</li></ul> | Contingency/<br>Permanent | <ul style="list-style-type: none"><li>Participation in meetings.</li><li>Participation in emergency committees and meetings.</li><li>Development of management plans.</li><li>Response to requests for information.</li><li>Communication plan for the public.</li><li>Early alert.</li><li>Media and marketing communication.</li><li>Complaints channel on institutional website.</li><li>Electronic e-mail Box GestionEnergetica2@aguasandinas.cl</li><li>Exchange of relevant cybersecurity information.</li><li>Computer Security Incident Response Team.</li></ul> |
|                                 | Other Superintendencies: Environment Electricity and Fuels |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                             | Customer Management<br>Operations Management<br>Safety, Occupational Health and Environment Assistant management                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                 | SEREMIs: (REGIONAL SECRETARY) Health Environment           |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                             | Customer Management<br>Operations Management<br><br>In the event of an emergency:<br>Water Quality Assistant Management.<br>*Always copy to Business Continuity, Service Management and Public Affairs.<br>Safety, Occupational Health and Environment Assistant Management.                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                 | SERNAC (Consumer Protection Agency)                        |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                             | Customer Management<br>Operations Management<br><br>In the event of an emergency:<br>Legal Affairs Management<br>*Always copy to Business Continuity, Customer Experience Assistant Management and SERNAC e-mail box: infohernac@aguasandinas.cl                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |



| Subgroup           | Identification of key players                                            | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                                                                                                                                                                          | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Area Responsible                                                                                                                                                                 | Sub Area Responsible                                                                                                                          | Participation Approach (communication ways)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Frequency                | Communication Channels                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
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| Emergency Services | Fire Department                                                          | X                                |                                  | The emergency services need incidents to be reported as soon as possible and all the necessary information to be provided. This is very relevant because the Aguas Group is mainly made up of regulated companies, which are in on-going relationship with the Public Administration. In this sense, interaction with public officials must be conducted within the framework of transparency and respect for applicable laws and regulations. | Emergency services expect Aguas Andinas to: <ul style="list-style-type: none"> <li>• Report incidents in the shortest possible time.</li> <li>• Provide all required information.</li> <li>• Support in cases where additional resources are needed.</li> <li>• Maintain defined protocols to deal with incidents.</li> <li>• Have instances of coordination and work on existing protocols.</li> <li>• Access to a confidential channel where they can make inquiries/complaints regarding the behavior of workers, employees of the Aguas Group, as well as suppliers and third parties.</li> </ul> | General Management<br>Customer Management<br>Operations Management<br>Communications Management<br>Human Resources, Organization, Culture and Talent Management (in emergencies) | Customer Management<br>Operations Management<br><br>In the event of an emergency: Operational Control Center<br>Corporate Security Management | <ul style="list-style-type: none"> <li>• Consulting and/or informing them about matters of interest through formal communication channels.</li> <li>• Coordination in emergency situations.</li> <li>• Visits to facilities.</li> <li>• One-stop communication window through the Tariff and Regulation Management.</li> <li>• Response to requirements.</li> <li>• Direct communication.</li> <li>• Meetings.</li> <li>• Auditing visits.</li> <li>• Participation in public activities.</li> <li>• The Public Administration has access to the information of the Compliance Management System through the institutional website and access to the complaints channel.</li> <li>• Meetings are reported in accordance with the Procedure for Interaction with Public Officials.</li> <li>• Training.</li> </ul> | Contingent/<br>Permanent | <ul style="list-style-type: none"> <li>• Participation in meetings.</li> <li>• Participation in emergency committees and meetings.</li> <li>• Development of management plans.</li> <li>• Response to requests for information.</li> <li>• Communication plan for the population.</li> <li>• Early alert.</li> <li>• Media and marketing communication.</li> <li>• Complaints channel on institutional website.</li> <li>• Electronic e-mail Box GestionEnergetica2@aguasandinas.cl</li> <li>• Exchange of relevant cybersecurity information.</li> <li>• Computer Security Incident Response Team.</li> </ul> |
|                    | Police                                                                   |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                  |                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                    | Policía de Investigaciones de Chile (PDI - Chilean Investigation Police) |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                  |                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

| Equity Providers  |                                           |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                          |                                                                       |                                                                                                                                                                                                                                                          |                            |                                                                                                                                                                                                                                                                                                                                                                        |
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| Subgroup                                                                                           | Identification of key players             | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Area Responsible                         | Sub Area Responsible                                                  | Participation Approach (communication ways)                                                                                                                                                                                                              | Frequency                  | Communication Channels                                                                                                                                                                                                                                                                                                                                                 |
| Parent                                                                                             | Veolia Group                              | X                                |                                  | Shareholders, in their capacity of long-term stakeholders, require an acceptable and sustainable financial return on their capital invested in the business, as well as a sustained increase in the value of the Company. In addition, they require transparent and symmetrical information on the policies and procedures that the Company implements to prevent corruption risks. It is also essential that they can appreciate a continuous improvement in operational efficiency and proper energy management, observing positive results from our Energy Management System (EMS). The information must be timely and transparent, and must comply with the commitments established with local and international bodies, such as the Sustainable Development Goals (SDGs) of the United Nations. | Shareholders, Creditors/Bondholders expect that: <ul style="list-style-type: none"><li>• The Company to increase its value and growth in the short and long terms. Profitability.</li><li>• The organization to be in optimal conditions so as to prevent a reduction in the value of the Company. Importance of risk management and transparency of management in general.</li><li>• Financial performance.</li><li>• Corporate governance practices.</li><li>• Risk management.</li><li>• Transparency.</li><li>• ESG performance.</li><li>• Access to a confidential channel where they can make inquiries/complaints regarding the behavior of employees of the Aguas Group, as well as suppliers and third parties in matters of integrity and compliance.</li></ul> | Finance Management Operations Management | Investor Relations                                                    | Communication through market information. Direct information through parent company audits or regular reports on the company's performance. Access to the complaints channel and Compliance Management System information through the corporate website. | • Annual/Contingent/Ad-hoc | <ul style="list-style-type: none"><li>• Investor web page.</li><li>• Ad-hoc meetings and calls.</li><li>• Investor relations area.</li><li>• Shareholders meeting.</li><li>• Annual Report.</li><li>• Integrated Report.</li><li>• Local and international conferences.</li><li>• Access to Whistleblower Channel.</li><li>• Parent company internal audits.</li></ul> |
| Majority Shareholders (Controllers)                                                                | Majority Shareholders (IAM, among others) |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                          |                                                                       |                                                                                                                                                                                                                                                          |                            |                                                                                                                                                                                                                                                                                                                                                                        |
| Minority Shareholders                                                                              | Minority Shareholders                     |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                          | Investor Relations                                                    |                                                                                                                                                                                                                                                          |                            |                                                                                                                                                                                                                                                                                                                                                                        |
|                                                                                                    |                                           |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Regarding OHS: <ul style="list-style-type: none"><li>• Stability of investment, considering occupational safety and health as one of the axes that contribute to such stability.</li><li>• Promote reduced accident rates at the Aguas Group level.</li><li>• Reduce the additional contributions for mandatory insurance established by law.</li><li>• Protect the organization's valuable assets from loss of integrity, availability and ensure confidentiality.</li><li>• New sustainable energy business models and actions to improve energy performance.</li></ul>                                                                                                                                                                                                 |                                          | In the event of an emergency: Investor Relations / Senior Management. |                                                                                                                                                                                                                                                          |                            |                                                                                                                                                                                                                                                                                                                                                                        |



| Subgroup                                                                        | Identification of key players                      | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                             | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Area Responsible                          | Sub Area Responsible                                                                                                                                                                                | Participation Approach (communication ways)                                                                                                                                                                                                                                                                      | Frequency                                                       | Communication Channels                                                                                                                                                                                                                                                              |
|---------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Communities Adjacent to Sanitation Facilities and Drinking Water Infrastructure | Drinking Water Infrastructure Neighbors            | X                                |                                  | The neighboring communities need the facilities to comply with the fundamental requirements to protect the environment and the quality of life of the surrounding areas; the Company has an Anti-Corruption Policy and a Crime Prevention Model to prevent, among other things, corruption risks. | <p>The communities neighboring plants and facilities expect Aguas Andinas to:</p> <ul style="list-style-type: none"> <li>• Ensure the quality of life in the sectors surrounding the plants and facilities.</li> <li>• Reduce the impact of incidents that may affect them.</li> <li>• Support community development in the localities surrounding the plants and facilities (local development opportunities).</li> <li>• Generate opportunities for dialogue and relationship, and maintain a lasting relationship.</li> <li>• Certifications that ensure the quality of service and care for the environment.</li> <li>• Communication channel and the respective flows.</li> <li>• Eliminate or reduce the impact of incidents that may affect them in matters of safety and health.</li> <li>• Access to a confidential channel where they can make inquiries/complaints regarding the behavior of workers of the Aguas Group, as well as suppliers and third parties in matters of integrity and compliance.</li> </ul> | Social Action and Relationship Management | <p>Sustainable Development Management Heads of Communities</p> <p>In the event of an emergency: Territories Heads of Communities Safety, Occupational Health and Environment Assistant Manager.</p> | <ul style="list-style-type: none"> <li>• Communication/ impact management, local development projects. This is done through direct Territory contact or through segmented campaigns. Access to the complaints channel and Compliance Management System information through the institutional website.</li> </ul> | Daily, monthly, biweekly. Some communications regulated by RCA. | <ul style="list-style-type: none"> <li>• Aló Vecino.</li> <li>• Work Groups.</li> <li>• Community relationship programs.</li> <li>• Direct door-to-door communication.</li> <li>• Segmented communication campaigns.</li> <li>• Complaints channel on institutional web.</li> </ul> |
| Communities adjacent to Sanitation Facilities and Wastewater Infrastructure     | Neighbors adjacent to wastewater infrastructure    |                                  |                                  |                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                           |                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                  |                                                                 |                                                                                                                                                                                                                                                                                     |
| Adjacent Councils, Sports Clubs, Other Neighborhood Associations                | Formal organizations near Aguas Andinas operations |                                  |                                  |                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                           |                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                  |                                                                 |                                                                                                                                                                                                                                                                                     |

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Civil Associations



| Subgroup                                          | Identification of key players                                                                                                       | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                               | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Area Responsible                                           | Sub Area Responsible                                                                          | Participation Approach (communication ways)                                                                                        | Frequency   | Communication Channels                                                                                                                                                                                                                                                                                                                                                                                 |
|---------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Environmental/<br>Social/Ethical<br>Organizations | WWF, TNC, CLG, CdP, others.                                                                                                         | X                                |                                  | Organizations need full compliance with the Company's specialized standards. The Company has an Anti-Corruption Policy and a Crime Prevention Model to prevent, among other things, corruption risks.                                               | The organizations expect Aguas Andinas to: <ul style="list-style-type: none"><li>• Meet operating requirements.</li><li>• Ensure the quality of service and care for the environment.</li><li>• Provide access to a confidential channel where they can make inquiries/complaints regarding the behavior of workers of the Aguas Andinas Group, as well as suppliers and third parties in matters of integrity and compliance.</li></ul>                                                                                                                                                                                                                                                                                             | Communications Management<br>Customer Relations Management | Sustainability and Environment Management<br>Communications Management<br>Customer Management | Respond to their requests<br>Communicate company actions to provide better service<br>Opportunities to carry out joint initiatives | Situational | <ul style="list-style-type: none"><li>• Publications in mass media.</li><li>• Personalized responses based on requirements.</li><li>• Direct interaction.</li><li>• Customer Counsel if necessary.</li><li>• Joint work projects to provide Shared Value (meetings, coordination, contributions, among other related activities).</li><li>• Complaints Channel on the institutional website.</li></ul> |
| Consumer Association                              | Conadecus, Odecus and others.                                                                                                       |                                  |                                  | The Consumers' Association needs transparent communication and to ensure the proper operation of the water supply. The Company has an Anti-Corruption Policy and a Crime Prevention Model to prevent, among other things, corruption risks.         | The Consumers Association expects Aguas Andinas to: <ul style="list-style-type: none"><li>• Comply with operating requirements.</li><li>• Ensure the quality of service and care for the environment.</li><li>• There is a channel and corresponding communication flows.</li><li>• Support community development in the localities surrounding the plants (local development opportunities).</li><li>• Ensure water supply for all those who "benefit" or depend on the intervened watercourses.</li><li>• Access to a confidential channel where they can make inquiries/complaints regarding the behavior of workers of the Aguas Group, as well as suppliers and third parties in matters of integrity and compliance.</li></ul> |                                                            |                                                                                               |                                                                                                                                    |             |                                                                                                                                                                                                                                                                                                                                                                                                        |
| NGOs                                              | Companies, PROHumana, Comunidad Mujer, others.                                                                                      |                                  |                                  | These organizations need to generate collaboration agreements to address relevant issues for the country.                                                                                                                                           | <ul style="list-style-type: none"><li>• These organizations require information, policies and procedures that the company is implementing to prevent risks in different areas, including Compliance.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                            |                                                                                               |                                                                                                                                    |             |                                                                                                                                                                                                                                                                                                                                                                                                        |
| Foundations                                       | CLG, Global Compact, Chile Transparente, Fundación Generación Empresarial, ASE (Energy Sustainability Agency), Vigeo Eiris, others. |                                  |                                  | They require timely, transparent and traceable information regarding the various aspects of the companies, such as energy. The Company has an Anti-Corruption Policy and a Crime Prevention Model to prevent, among other things, corruption risks. | <ul style="list-style-type: none"><li>• They require transparent and traceable information regarding various aspects of the companies, such as energy. Access to a confidential channel where they can make inquiries/complaints regarding the behavior of workers and employees of the Agua Group, as well as vendors and third parties in matters of Integrity and compliance.</li></ul>                                                                                                                                                                                                                                                                                                                                           |                                                            |                                                                                               |                                                                                                                                    |             |                                                                                                                                                                                                                                                                                                                                                                                                        |



Media



| Subgroup          | Identification of key players                               | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                        | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Area Responsible          | Sub Area Responsible       | Participation Approach (communication ways)                                                                                                                                                                               | Frequency                | Communication Channels                                                                                                                                                                                                                                                                                                                |
|-------------------|-------------------------------------------------------------|----------------------------------|----------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Specialized Press | Induambiente, Sustainability Hub, Pulso Ciudad, and others. |                                  | X                                | The media needs clear and timely information to be delivered | <p>The media expects Aguas Andinas to:</p> <ul style="list-style-type: none"><li>• Generate communication opportunities as needed, in attractive and formats that can be reproduced, tailored to the nature of each medium.</li><li>• Be available to answer questions, especially in the event of contingencies.</li><li>• Recurring topics:</li><li>• Operational continuity and resilience.</li><li>• Investments.</li><li>• Projects (investment, social, environmental, energy management).</li><li>• Development of works.</li><li>• Company preparation for climate events.</li></ul> | Communications Management | Communications Head Office | <ul style="list-style-type: none"><li>• Proactive and direct communication (phone, face-to-face, email).</li><li>• Meetings.</li><li>• Sending press releases.</li><li>• Visits to plants and other facilities.</li></ul> | Periodically, contingent | <ul style="list-style-type: none"><li>• Sending out communications.</li><li>• Responding to requests.</li><li>• Conducting meetings.</li><li>• Invitations to events/seminars.</li><li>• Development of management plans for climate-related events and mitigating environmental and social impacts.</li><li>• Sponsorship.</li></ul> |
| Mass Media        | Press, radio, TV, and digital media.                        |                                  |                                  |                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                           |                            |                                                                                                                                                                                                                           |                          |                                                                                                                                                                                                                                                                                                                                       |

Opinion Leaders



| Subgroup        | Identification of key players                                                                                                         | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                 | Expectations                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Area Responsible          | Sub Area Responsible       | Participation Approach (communication ways)                                                                                                                                                                                      | Frequency                | Communication Channels                                                                                                                                                                                |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Opinion Leaders | Various media, social media, and others. e.g., meteorologists with a presence in the media on issues of climate change or resilience. |                                  | X                                | Opinion leaders need information in order to take a stance on the work of Aguas Andinas, especially in situations of public interest. | <p>Opinion leaders expect access to accurate, substantiated, and timely information about the work of Aguas Andinas, in order to maintain their stance, or change it.</p> <p>Recurring themes:</p> <ul style="list-style-type: none"><li>• Operational continuity/resilience.</li><li>• Ability to respond to emergencies.</li><li>• Financial position.</li><li>• Labor practices.</li><li>• Environmental practices.</li><li>• Development of activities of public interest.</li></ul> | Communications Management | Communications Head Office | <ul style="list-style-type: none"><li>• Keeping them informed of matters of interest to them.</li><li>• Direct communication (face-to-face meetings, telephone conversations, email).</li><li>• Invitations to events.</li></ul> | Periodically, contingent | <ul style="list-style-type: none"><li>• Direct communication.</li><li>• Invitations.</li><li>• Development of management plans.</li><li>• Delivery of specialized and detailed information.</li></ul> |

| Specialized Entities                                                            |                                                                                                            |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                            |                                                                               |                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Subgroup                                                                        | Identification of key players                                                                              | Legal Requirement Applicable (*) | Legal Requirement Not Applicable | Needs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Expectations                                                                                                                                                                                                                                                                                                                                                                               | Area Responsible                                                              | Sub Area Responsible                                                                                                                                                                                                  | Participation Approach (communication ways)                                                                                                                                                                                                                                                      | Frequency               | Communication Channels                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Higher Education Institutions (Universities)                                    | UTFSM, UCH, U. de Barcelona, others.                                                                       | X                                |                                  | Educational institutions need Aguas Andinas to support their agreements to achieve shared development and safeguard the rights and interests of the companies that provide sanitation services. Trade associations safeguard the rights and interests of the companies that provide sanitation services. The Company has an Anti-Corruption Policy and a Crime Prevention Model to prevent, among other things, corruption risks. In general, they require all efforts that contribute to Sustainable Development and the creation of Shared Value. | Educational institutions and trade associations expect Aguas Andinas to: <ul style="list-style-type: none"><li>• Be committed to environmental stewardship.</li><li>• Have adequate communication channel and flows.</li><li>• Support the development of studies related to research and innovation.</li><li>• Build partnerships with research centers to train its employees.</li></ul> | Sustainability and Environment Assistant Management Communications Management | Head of Sustainability<br>Head of Communications<br><br>Depending on the nature of the relationship, the following may also be responsible:<br>Territory Operations Assistant Manager<br>Territory Assistant Managers | <ul style="list-style-type: none"><li>• Participation/support in events (seminars, workshops, talks).</li><li>• Consultations on matters involving the industry. Access to the reporting channel and information on the Compliance Management System through the institutional website</li></ul> | Periodically/contingent | <ul style="list-style-type: none"><li>• Organization of and participation in seminars, talks, and workshops.</li><li>• Providing information.</li><li>• Requesting advice.</li><li>• Whistleblowing channel, as needed.</li><li>• Answering surveys and ensuring information traceability.</li><li>• Integrated reporting.</li><li>• Joint work projects to contribute Shared Value (meetings, coordination, contributions, among other related activities).</li><li>• Whistleblowing channel on the institutional website.</li></ul> |
| Research Centers and Think Tanks                                                | CETAQUA, AguasLab, others.                                                                                 |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                            |                                                                               |                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| International Organizations, Trade Associations, and Multilateral Organizations | ANDESS, AIDIS, Franco-Chilean Chamber, Spanish Chamber, UN, SAM (Down Jones Sustainability Index), others. |                                  |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                            |                                                                               |                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

Golden Rules – Emergency Communication

1. For any event or incident, only those responsible for the event or incident will communicate.
  2. Those responsible for communication with the SISS will vary according to the established Mass Impact events.
  3. All persons responsible for communication with the SISS in Mass Impact events will be present at the SENAPRED Technical Committee.
  4. All communications with regulatory authorities must be copied to Business Continuity.
  5. Information should always be copied to the person in charge of regular contact.
  6. Always leave a record of communications with authorities via email, SMS, WhatsApp or Teams.
  7. For the formalization of data and communications, a record must be made via e-mail as established in Annex I of the PGIE.
- Annex I of the PGIE (Comprehensive Business Management proposal).

Communication In the event of an emergencies

For those situations or contingencies considered “emergency” that involve an event or incident that affects the normal operation of the Company, the Stakeholders will abide by the certified Business Continuity – Incident and Emergency Management (GIE) through the “Stakeholder Matrix for Emergency Cases”.

# Dual Materiality

GRI 2-14; 3-1; 3-2

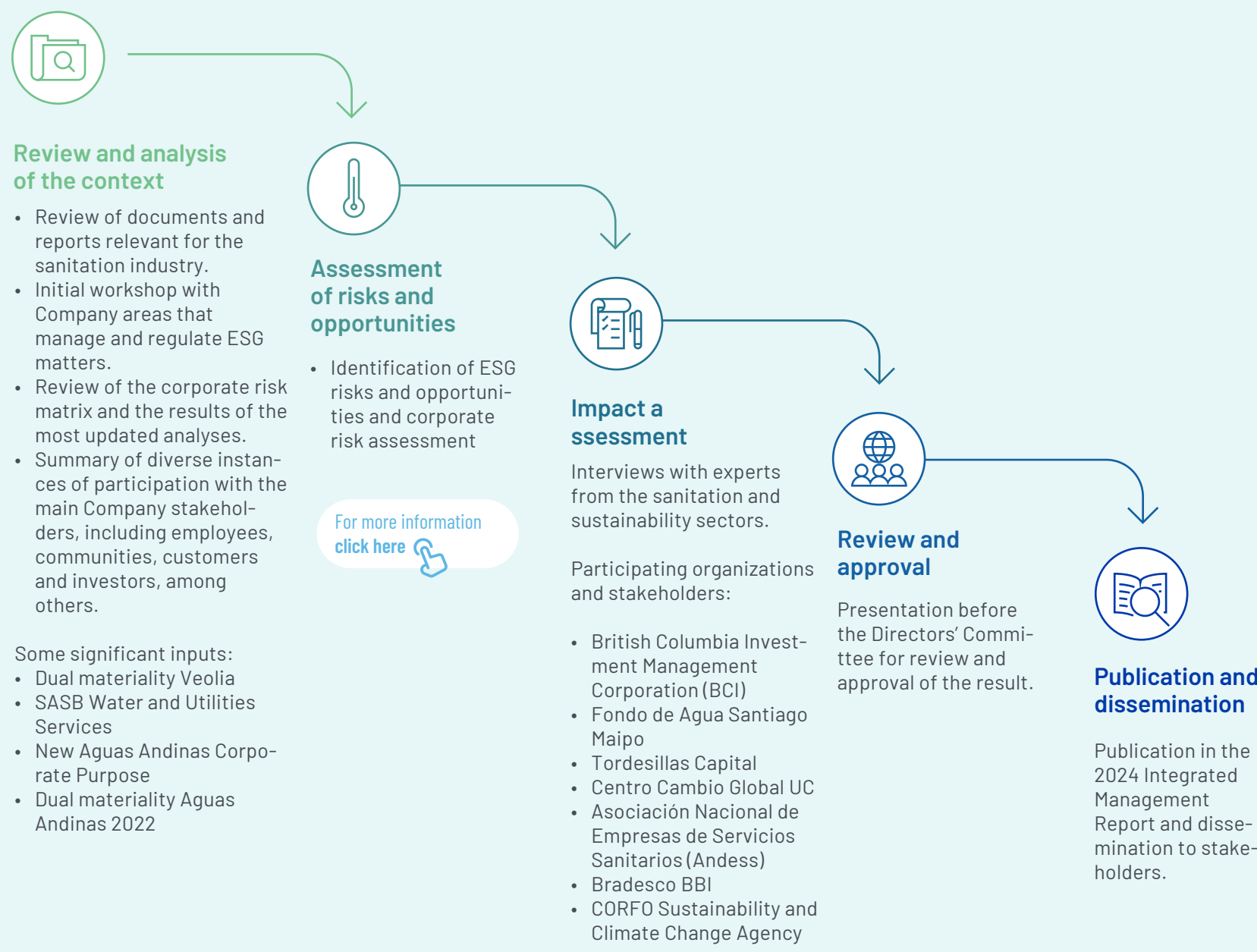
At the end of 2024, Aguas Andinas performed its second dual materiality exercise, this time under the guidelines published by EFRAG<sup>7</sup> for conducting this type of analysis in accordance with the European Sustainability Reporting Standards<sup>8</sup> and European regulations on the subject<sup>9</sup>. In this manner, the consideration of impacts, risks and opportunities (IROs) related to each subject built on the previous look at material topics and subtopics, assessing both the probability of their materialization and the magnitude of their impacts. This is done at the financial level or within the Company, as well as in the social and environmental surroundings in which it operates, hence its dual materiality.

Unlike previous periods, this process adds the values and priorities established in the corporate risk matrix to the analysis, thus integrating the Company's risk management system. In order to assess the environmental impact levels, interviews were conducted with both investors and external experts in the health sector. The perspective of multiple stakeholders and their concerns were considered through reports and documents from the different corporate areas dealing with them in the daily management of their activities, as a primary input for the definition of the list of issues that were subsequently assessed and prioritized.

The outcome of this exercise was approved by the Company's highest management body, the Directors' Committee, in November 2024, for publication in the Company's annual report for this period.

<sup>7</sup> EFRAG, European Financial Reporting Advisory Group  
<sup>8</sup> ESRS, European Sustainability Reporting Standards  
<sup>9</sup> CSRD, Corporate Sustainability Reporting Directive

## Dual Materiality Process

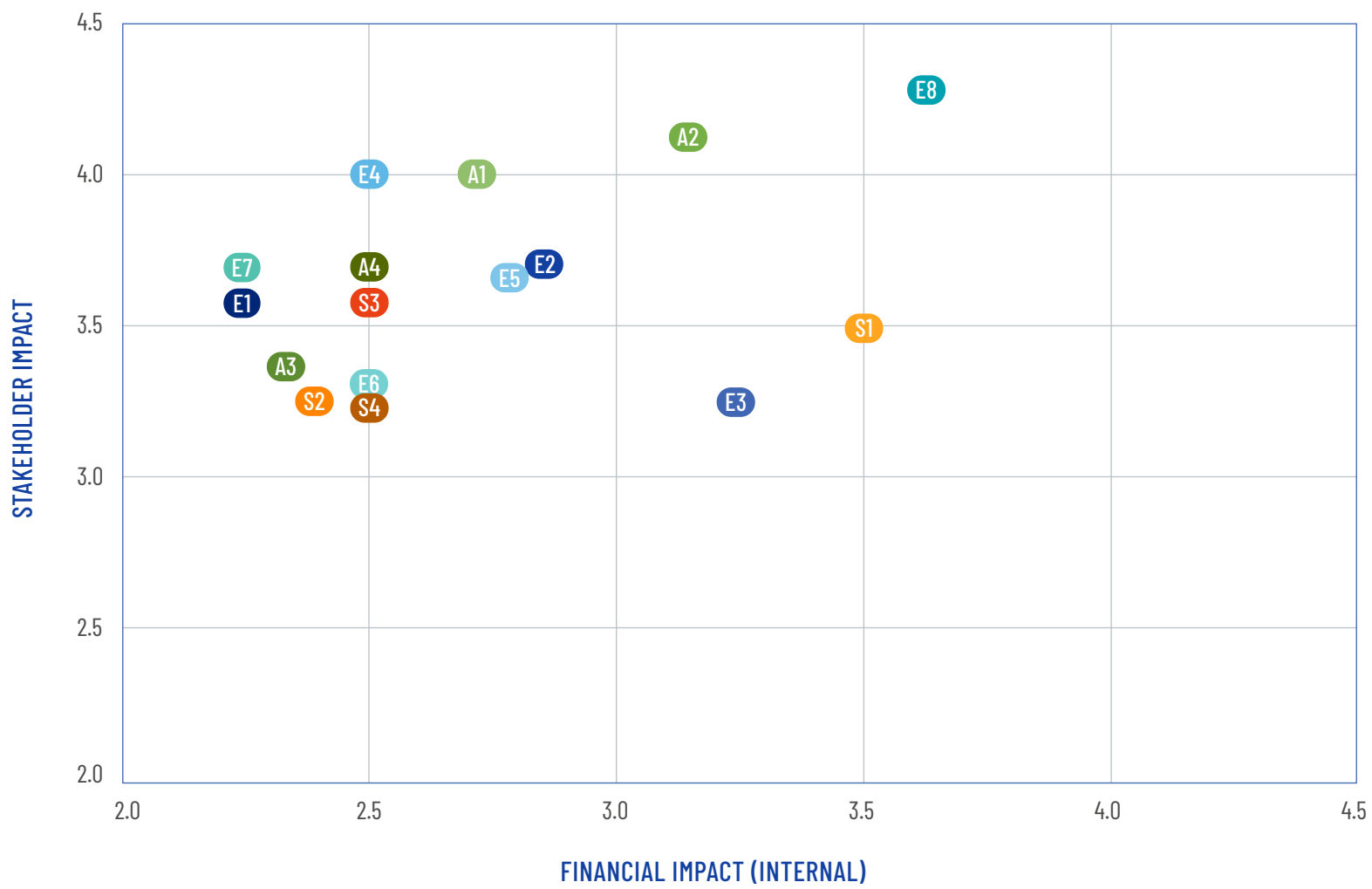




# Main results, materiality matrix and main Impacts, Risks and Opportunities (IROs)

Of all the issues initially identified, and after walking through the process explained above, 16 items were selected and assessed, as shown in the table below and the attached materiality matrix. Of the latter, 11 issues reached the highest or priority levels both from the perspective of environmental impacts, and financial risks and opportunities. Particularly relevant for this exercise were issues related to infrastructure resilience, talent management, water availability and efficiency, and technology and cybersecurity.

For more information [click here](#)



- |                                          |                                                      |                                                   |                                                        |
|------------------------------------------|------------------------------------------------------|---------------------------------------------------|--------------------------------------------------------|
| <b>E1</b> Business ethics and governance | <b>E5</b> Political and regulatory environment       | <b>A1</b> Water availability and efficiency       | <b>S1</b> Talent management                            |
| <b>E2</b> Value creation                 | <b>E6</b> Political and regulatory environment       | <b>A2</b> Adapting to climate change              | <b>S2</b> Employee health, safety and well-being       |
| <b>E3</b> Technology and cybersecurity   | <b>E7</b> Supply and service quality and reliability | <b>A3</b> Circular economy                        | <b>S3</b> Access to safe and affordable drinking water |
| <b>E4</b> Supply chain management        | <b>E8</b> Infrastructure resilience                  | <b>A4</b> Environmental compliance and management | <b>S4</b> Community relations                          |

# Main risks, opportunities and impacts identified in the Dual Materiality Matrix

| RISKS                                                                 |                                                                                                                  |                                                                              | IMPACTS                                                                                             |                                                                                | OPPORTUNITIES                                                                                          |                                                                               |
|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| <div>E2</div> Low financial return                                    | <div>E3</div> Cyberattack                                                                                        | <div>S1</div> Leaderships misaligned with the Company's strategy and culture | <div>E4</div> Low product and service quality due to non-compliance on the part of the supply chain | <div>E2</div> Shared value resulting from the delivery of an excellent service | <div>E3</div> Investment and development of technologies for the creation of new services and products | <div>E2</div> Access to innovative and new technologies for higher efficiency |
| <div>E4</div> Fines and penalties due to suppliers' defaults          | <div>E5</div> Impossibility of establishing a tariff associated with climate change and or a differential tariff |                                                                              | <div>E8</div> Service unavailability                                                                | <div>E3</div> Higher efficiency and supply continuity to customers and users   | <div>E4</div> Integration of local suppliers to the value chain                                        | <div>A1</div> Lower water losses in the network                               |
| <div>E6</div> Higher customer complaints service and mitigation costs | <div>A1</div> Lower availability of raw water                                                                    |                                                                              | <div>E5</div> Lack of access to the water basin by other users                                      | <div>A1</div> Prioritizing water for human consumption                         | <div>E6</div> Education and responsible use of water                                                   | <div>S1</div> Return on investment in human capital                           |
| <div>A2</div> Cost of climate resilience investments                  | <div>E8</div> Unavailability of critical infrastructure                                                          |                                                                              | <div>A2</div> Increase in drinking water tariffs                                                    | <div>S1</div> Improved workers' employability                                  | <div>S4</div> Interaction with the operation (education)                                               | <div>E8</div> Infrastructure resilience                                       |
| <div>S3</div> Higher bad debt                                         | <div>S4</div> Lack of timely communication and information to the community                                      |                                                                              | <div>A4</div> Disrupting the quality of life of those living near the Company's facilities          | <div>S3</div> Access to water outside the concession area                      |                                                                                                        |                                                                               |
| <div>A4</div> Fines for environmental non-compliance                  |                                                                                                                  |                                                                              | <div>S4</div> Affecting the environment and the environmental services                              |                                                                                |                                                                                                        |                                                                               |
| FINANCIAL                                                             | OPERATIONAL AND REPUTATIONAL                                                                                     | PEOPLE                                                                       | NEGATIVE                                                                                            | POSITIVE                                                                       | OPERATIONAL AND REPUTATIONAL                                                                           | FINANCIAL                                                                     |

# 03 Sustainable management and profitability

- 80 Current business environment
- 85 Financial results
- 86 Sustainable investments
- 89 Investor relations
- 91 Reportable indicators of the Investors dimension







**El Yeso Reservoir**  
San José de Maipo



# Sustainable management and profitability: a company that offers sustainable profitability

Aguas Andinas strives to make consistent progress in adopting high standards and achieving sustainable financial performance, minimizing risks and maximizing opportunities to attain good results.

The company has a balanced equity/debt ratio, which is also an important indicator for both shareholders and investors.

For many years, the company has been developing an ambitious investment plan, which includes both projects committed with the Superintendency of Sanitation Services (SISS) and its own initiatives, in order to optimize its operations and continue to provide its services up to the required quality and continuity. This investment momentum is expected to continue in the future, with a particular focus on the major initiatives of the Biociudad Plan, which the regulatory authority included in the last tariff review process, as it considers them essential for ensuring a resilient and reliable supply to Santiago's inhabitants.

At the same time, the company must be profitable, which requires a sound financial performance and a strict control of assets and liabilities. This way it will be able to remain committed to the city inhabitants and meet

one of the strategic objectives stemming from its new corporate purpose.

Balancing these needs will continue to be a management focus for the Company to ensure the financial strength enabling it to maintain sound credit ratings and continued access to financing.

## In this chapter:

- ① Tariff setting process
- ② 2024 financial results
- ③ Issuance of a new bond in the Swiss market
- ④ Financial efficiency opportunities



"At Aguas Andinas, we are committed to strengthening the long-term actions needed to ensure a continuous and reliable water supply to the Santiago's inhabitants, as the city is not yet prepared to deal with the effects of climate change".

**Miquel Sans**  
Director of Finance

# Current business environment

**54 companies** provide drinking water production and distribution services, and wastewater collection and disposal services in the urban concession areas of the 16 regions of the country.

**96.3% of regulated customers** are served by private companies from the drinking water supply, wastewater collection and treatment industry, and 3.7% by concession companies owned by municipalities, cooperatives or homeowners' associations.

**98.2%**  
Regulated customers

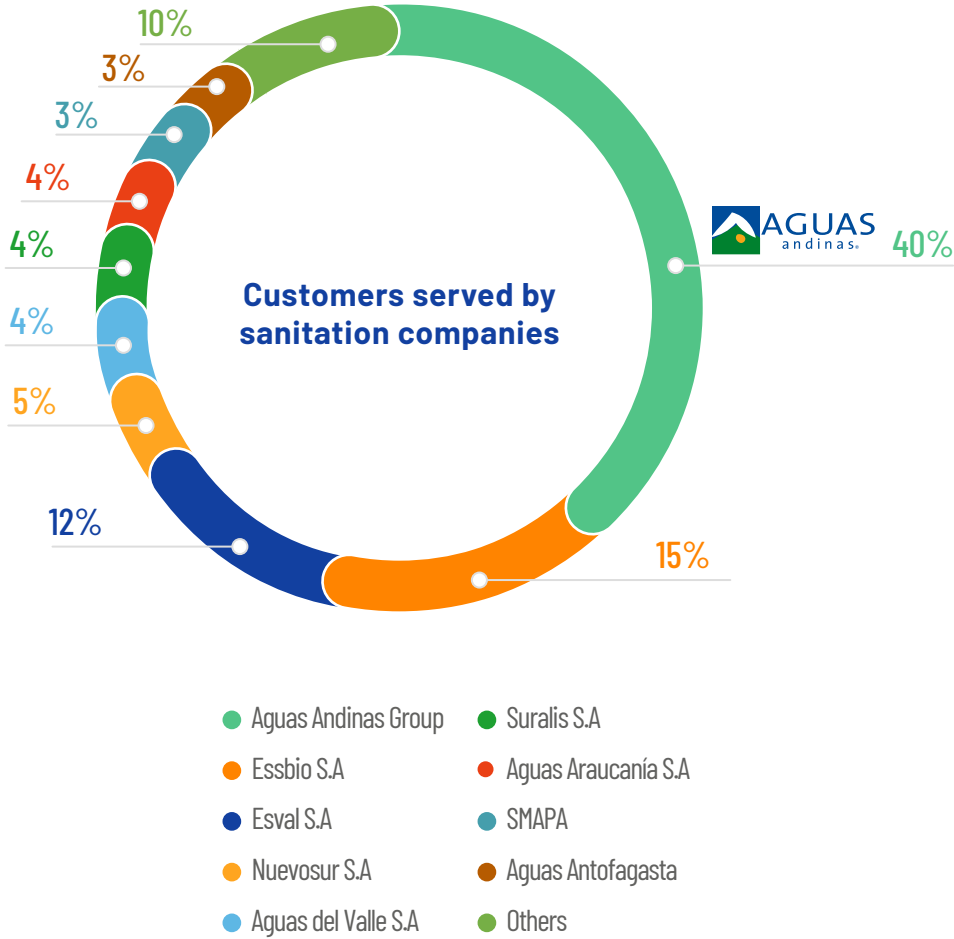
**6,058,085 customers** served, with an interannual growth of 2.09%.

**98.2% of the total** is accounted for by regulated customers who are applied a regulated tariff to determine the price of their bills. The other 1.08% is served according to Article 52 bis of the Law on Sanitation Services and other customers outside the concession areas.

CONCESSIONED URBAN AREAS

**99.94%**  
Drinking water coverage

**97.5%**  
Sewage coverage

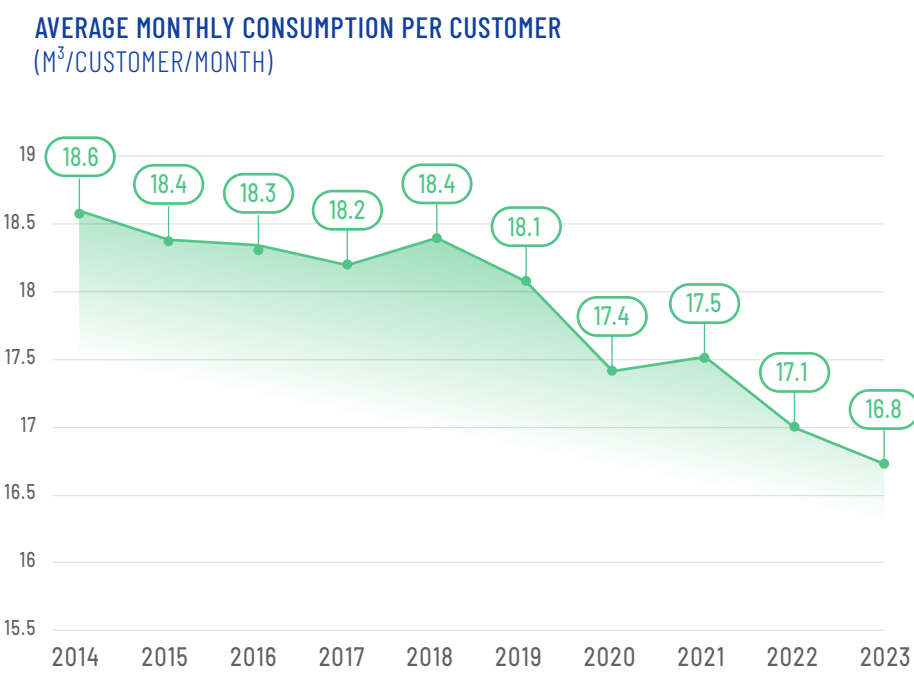


For more information [click here](#)

Source: Superintendency of Sanitation Services (2024): 2023 Sanitation Sector Management Report.

# Drinking water consumption

- The main companies invoiced 1,215 hm<sup>3</sup> during the previous year.
- Empiric evidence shows that while the customer base could increase in some urban zones due to real estate development, migration and higher population, the average consumption per customer has decreased. A monthly downturn of 0.3 m<sup>3</sup> per client has been recorded over the last two years. The above could be due mainly to a greater awareness of water scarcity that affects our country in general, the smaller average floor area and the household size per dwelling.



Source: Superintendency of Sanitation Services (2024): 2023 Sanitation Sector Management Report.

# Regulatory framework

GRI 3-3

## MATERIAL ISSUE: POLITICAL AND REGULATORY ENVIRONMENT

Chile's water and sanitation sector is regulated by a framework that has proven effective in addressing current challenges. It also allows private companies to make the investments necessary to ensure continuous and reliable water and sanitation services.

Tariffs are established through a decree issued by the Ministry of Economy, Development and Tourism.

| Tariff setting process                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Preparation of development plans                                                                                                                                                                                                                                                                                                                                                                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"><li>• The tariffs that customers pay for wastewater services are set every five years through a tariff-setting process involving the company and the regulatory authority, the SISS.</li><li>• This process determines the long-term total cost of a model company, the level of reliability at which it must operate (95% from 2022), and the associated infrastructure required to achieve the standard.</li><li>• Additional tariffs are set for the construction of new works which are applied as soon as the works are commissioned.</li><li>• Tariffs also vary according to a polynomial indexation formula that is updated every time the year-to-date variation of the tariff charges exceed 3%.</li></ul> | <ul style="list-style-type: none"><li>• Every five years, sanitation companies must prepare development plans for each zone within their concession areas, including the necessary investments in new infrastructure to maintain service quality and continuity.</li><li>• These plans are prepared in agreement with guidelines established by the regulator, which later reviews them.</li><li>• They are updated on an annual basis.</li></ul> |



## STAGES OF THE TARIFF SETTING PROCESS

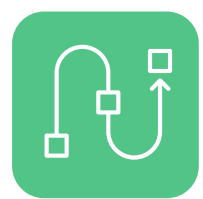
- 01 Publication of preliminary terms and conditions
- 02 Delivery of observations to preliminary terms and conditions
- 03 Delivery of background information for tariff setting studies
- 04 Exchange of tariff studies between the company and the SISS
- 05 Controversy resolution mechanism (presentation call to the experts' commission and final judgment)
- 06 Setting of new tariff formulas

## Most recent tariff setting processes

SASB IF-WU-240A.4; IF-WU-420A.1

The current tariffs for Aguas Andinas, Aguas Cordillera and Aguas Manquehue customers were defined in the seventh tariff process (2020-2025), which concluded in November 2019.

The eighth tariff setting process took place between November 2023 and December 2024 to set the tariffs for the next five years, enforceable as from March 1, 2025 for Aguas Andinas, June 30, 2025 for Aguas Cordillera and May 19, 2025 for Aguas Manquehue. The regulatory authority and the company came to an agreement without the need to resort to the controversy resolution mechanism.



Worth noting are the following:

### Aguas Andinas

- For services and standards in effect during the 2025-2030 five-year period, a 5% variation is contemplated. An incremental increase of 3% is contemplated as of March 1, 2025, an additional 1% as of December 1, 2025, and the remaining 1% as of March 1, 2026.
- The agreement also includes additional tariffs for future works, which will be applied upon the commissioning of these works.

Projects that ensure the reliability of the water production system due to extreme drought and turbidity events in the Greater Santiago were also considered:

- » In a first stage, Aguas Andinas will commission the Santiago Poniente and Santiago Sur wells, which will provide an additional flow of 2,700 l/s, and to the Maipo River basin wells and the alternative water transfer channels.
- » In a second stage, for the next five years, the projects Retorno Maipo or Nuevas Fuentes Maipo Poniente and Nuevas Fuentes for the district of Tiltil. With this last project, the water production system for Greater Santiago will reach an autonomy of 96 hours.

### Aguas Cordillera

- A 12% increase is contemplated for the next five years, first a 10% and then an additional 1% from November 1, 2025 to April 30, 2026 and an additional 1% as of May 1, 2026.

### Aguas Manquehue

- A 5% increase is contemplated for the next five years.

The agreement also includes the first stage of deodorization works and the nitrogen treatment reinforcement effort at La Farfana biofactory, the project for the thermal drying of sludge at the Mapocho-Trebal biofactory and the implementation of the Alternative Water Supply Plan for the city of Santiago.

For the first time, the tariff review included the concept of "base drought", which means that the model company needs to make structural investments to ensure an uninterrupted supply of drinking water. In the previous period (2020-2025), the regulator recognized that the company needed to make investments that were not considered in those tariffs to face water scarcity, which were indeed included in the new tariff setting process. In addition, the water security standard has been raised to 99% to cope with even more critical scenarios that the company must be prepared to face with additional works.

While investments to address the drought are not implemented, a variable tariff will be applied as necessary to make water transfers to ensure water supply for human consumption during periods of drought.

- The seventh tariff setting process anticipated an increase in demand, which did not materialize due to the COVID-19 pandemic and other national and international social and economic factors. On a per capita basis, Aguas Andinas customers currently consume 15% less drinking water than they did five years ago, due to greater awareness of water scarcity and changes in the structure of urban households. Consumption projections for this cycle (2025-2030) agreed with the regulator, are estimated to rise moderately as a result of reduced consumption and demographic growth.

In addition to the tariff review process, renewal was made of the development plans for the concession areas covering 96% of the customers of Aguas Andinas and its subsidiaries in 2024. The tariff review process establishes the standards to be met by the company and the service fees paid by customers. Meanwhile, the development plans contain the specific commitments undertaken by the company that will translate into investments. The goal is to maintain a balance between the investments made and the revenues received.

### Main laws that regulate the operations of sectoral and sanitation companies

- **Law on Water Supply and Sanitation (DFL MOP 382 of 1988) and its Regulations (DS MOP 1199/2004):** They contain the main provisions that regulate the concession regime and the activities of water and sanitation service providers in Chile.
- **Law on Sanitation Service Tariffs (DFL MOP 70 of 1988) and its Regulations (DS MINECON 453/ 1989):** They establish the provisions that regulate the drinking water and sewage tariffs and the reimbursable financial contributions.
- **Law that creates the Superintendency of Sanitation Services (Law 18,902 of 1990):** Establishes the functions of the SISS, which, among other duties is responsible for overseeing the service delivered by sanitation companies and acting as a counterpart in the tariff review process.
- **Law on Subsidy for the Payment of Drinking water Consumption and Sewage Service (Law 18,778 of 1989) and its Regulations (Supreme Decree 195 from the Treasury Department, 1998):** They establish a subsidy for drinking water consumption and sewage services for low-income customers.
- **Law that Reforms the Water Code (Law 21,435 of 2022):** Among other things, it recognizes access to water and sanitation as an essential and inalienable human right; it establishes the priority of supply for human consumption, sanitation and residential use in the granting and exercise of water use rights, and directs that all basins should have a Strategic Water Management Plan.
- **Climate Change Framework Law (Law 21,455 of 2022):** It provides a regulatory framework to ensure Chile's resilience before climate change. Among other things, it mandates the development of an adaptation plan that prioritizes water for human consumption, sanitation and residential use, and for biodiversity conservation.



2024 Andes Mountain Trail Run,  
El Yeso Reservoir

San José de Maipo

Legal and regulatory monitoring

In order to contribute to the regulatory debate, the Legal Affairs Department monitors the public information available of each bill and regulatory change that may impact the Sanitation Industry. In addition, Aguas Andinas participates in the different committees of the National Association of Sanitation Companies (ANDESS) that address these matters. In 2024, this monitoring included approximately 40 environmental bills and regulatory modifications, the following being the most relevant:

→ Bill to establish a Framework Law for Sectoral Authorizations and to introduce legal modifications

Initiative promoted by the Ministry of Economy, Development and Tourism that entered the Chamber of Deputies on January 15, 2024. It aims to accelerate the approval of investment projects, regardless of their size or financing (public or private). The Chamber of Deputies approved the project on October 1, 2024, and is now undergoing its second constitutional review by the Senate's Economic Commission.

→ Bill to modify Law 19,496 on the Protection of Consumer Rights (Sernac Te Protege)

It was entered to the Congress in September 2023 by the Executive power. It seeks to provide Sernac with more powers, among others, the power to start sanctioning processes. The Economic Commission of the Chamber of Deputies approved the motion to pass the bill on January 24, 2024, and it will be discussed by the Chamber in an open session.

→ Bill to modify the legislation applicable to sanitation utilities regarding non-regulated services, tariff setting and compliance with development plans by providers.

It entered the Congress in July 2016 sponsored by a group of deputies. Its objective is to improve sanitation legislation in aspects such as tariff setting, standardization of unregulated services for tariff calculation purposes, and to promote citizen participation. After passing to the second constitutional proceeding in the Senate, it remained in the Senate's Public Works Committee for eight years without being discussed until the commission's chairman put it back on the agenda in September 2024.

After the Senate's Public Works Committee resumed its deliberations, members of the committee and the executive agreed that the bill should provide the SISS with broader powers and regulate the expansion of the areas of operation for social housing.

→ Bill to modify several laws to strengthen environmental institutionalism and increase its efficiency

Sponsored by the Ministry of the Environment, it entered the Senate on January 10, 2024, where it is undergoing its first constitutional review by the Environmental, Climate Change and National Assets Commission. Among the main matters the bill seeks to reform are the Environmental Impact Evaluation System, the Strategic Environmental Assessment, the responsibility for environmental damage and the Council of Ministers for Sustainability and Climate Change.

→ Plan to prevent pollution and decontaminate the Maipo River Basin

After a period of monitoring, the Maipo River pollutant concentration levels were found to have exceeded the Secondary Drinking Water standards (DS 53/2013 from the Ministry of the Environment)<sup>1</sup> for three consecutive years. As a result, the authority published the declaration of saturated zone for eight parameters and a latency zone for biological oxygen demand in August 2024. The Ministry of the Environment announced the preparation of a Prevention and Decontamination Plan (PPDA) in the basin to restore environmental quality levels. The deadline for its publication is one year.

The company may raise its observations during the citizen participation stage.

→ Bill to expedite real estate projects

It entered the Chamber of Deputies in November 2022 and finished its second constitutional review by the Senate in September 2024. As of the closing date of this annual report, the bill was ready to be enacted. The bill modifies the General Law of Urban Planning and Construction, simplifying and expediting administrative processes.

→ Bill to modify laws 19,300 and 20,417 on the request of an Environmental Qualification Resolution for projects evaluated or approved before the creation of the current environmental institutionalism

It entered the Senate in July 2020 where it undergoes the first constitutional review by the Environmental Commission.

→ Bill to regulate odor pollution

It entered the Congress on August 20, 2015. It is undergoing its second constitutional review by the Senate's Environmental Commission. The bill aims at modifying the Law on General Bases of the Environment so that bad odor is recognized as a polluting agent to be considered in the standards issued by the regulatory authority. This would force industries whose productive processes give off bad smells to submit to the Environmental Impact Evaluation System. In another point, the bill contemplates the incorporation of an odor regulation to municipal ordinances.

→ Preliminary draft review of the emission standard for the regulation of pollutants associated with the release of liquid waste to marine and inland surface waters (DS 90/ 2000).

It establishes the maximum allowable limits associated with the release of liquid waste to marine and inland surface waters. Sources that release liquid waste must characterize them to assess whether they are dischargers and must comply with the standard. The preliminary draft published in January 2021 is aimed at improving the environmental quality of the waters, so that they maintain or reach a pollutant-free condition. The definite text has not been published yet.

<sup>1</sup> The standard provides an assessment of water quality levels for 12 parameters: dissolved oxygen, electrical conductivity, pH, chloride, sulfate, biological oxygen demand, nitrate, orthophosphate, dissolved lead, dissolved nickel, dissolved zinc and total chromium.



# Financial Results

GRI 3-3

## MATERIAL ISSUE: VALUE CREATION

Aguas Andinas' results in 2024 were as expected, in line with the trend recorded in the previous period. In 2023, Aguas Andinas saw the consolidation of a commercial upturn after four years of lower demand and greater bad debt due mainly to the economic crisis and the greater inflation levels brought by the social uprise and the pandemic, which affected the Company's results through a debt revaluation. There are signals pointing at a new balance, which should be strengthened by the enforcement of the new tariffs.

The year was characterized by higher precipitation than the historical average of the last 20 years. Consequently, the snowfall in the high cordillera ensured the water supply for the summer of 2025. However, rainfall also brings other effects for the company: they impact water volumes consumed and may generate additional costs. Although precipitation in 2024 did not cause serious infrastructure damages, as it happened in 2023, electric power outages caused by the wind-storm of August had a significant influence on the rental expense of generators and the purchase of fuel to keep water and sewage water treatment plants in operation. In addition, we had to mobilize our crew to solve problems relating to the entry of storm water to the sewage network. Electricity costs

also rose sharply due to the end of the tariff freeze, putting a bullish pressure on non-regulated customer tariffs.

Nonetheless, the EBITDA recorded an annual increase of 2.24% amounting to Ch\$325,436 million, which reaffirms Aguas Andinas as a supplier of environmental services showing a stable and predictable generation of flows.

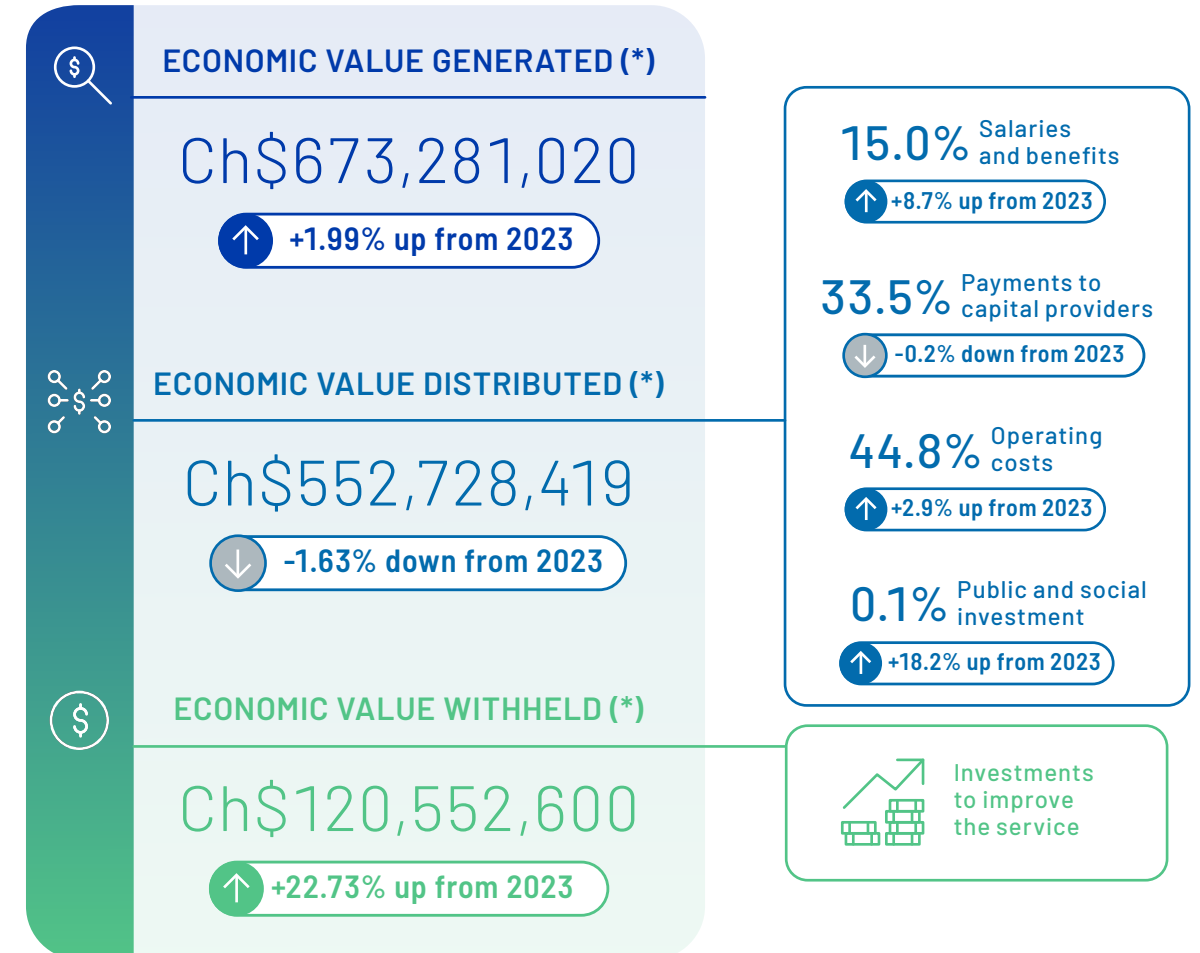
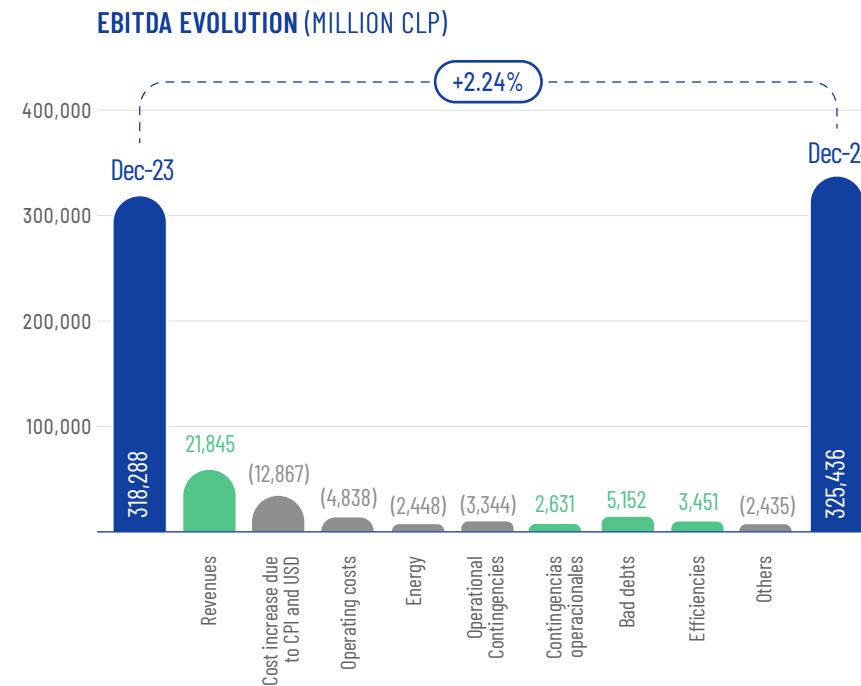
In turn, net income amounted to Ch\$124,340 million, 6.78% down from 2023, due mainly to the evolution of the UF (Unidad de Fomento, Chile's inflation-indexed unit of account).

## Economic value generated and distributed

GRI 201-3

The value generated by Aguas Andinas through its investments drives the Company's growth and creates long-term development opportunities for the company and its stakeholders.

For more information [click here](#)

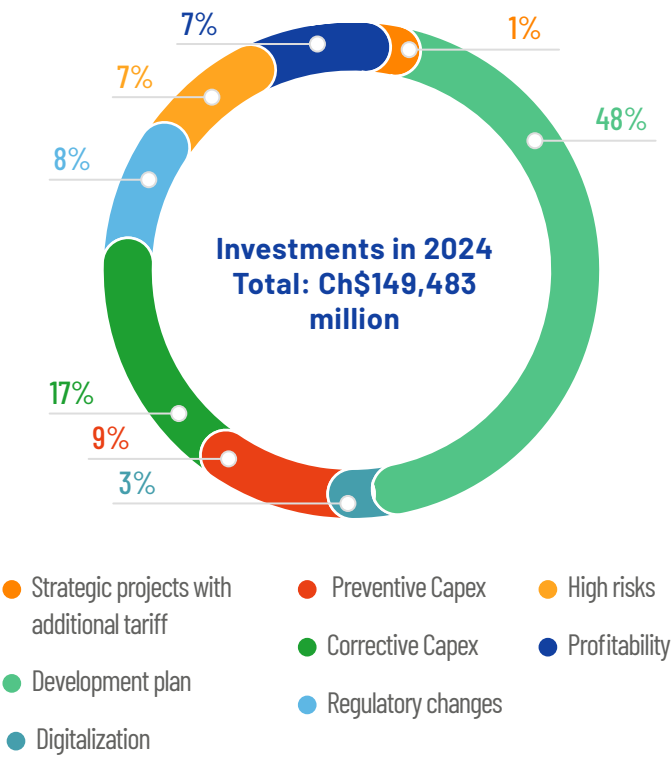


(\*) Thousand pesos

# Sustainable Investments

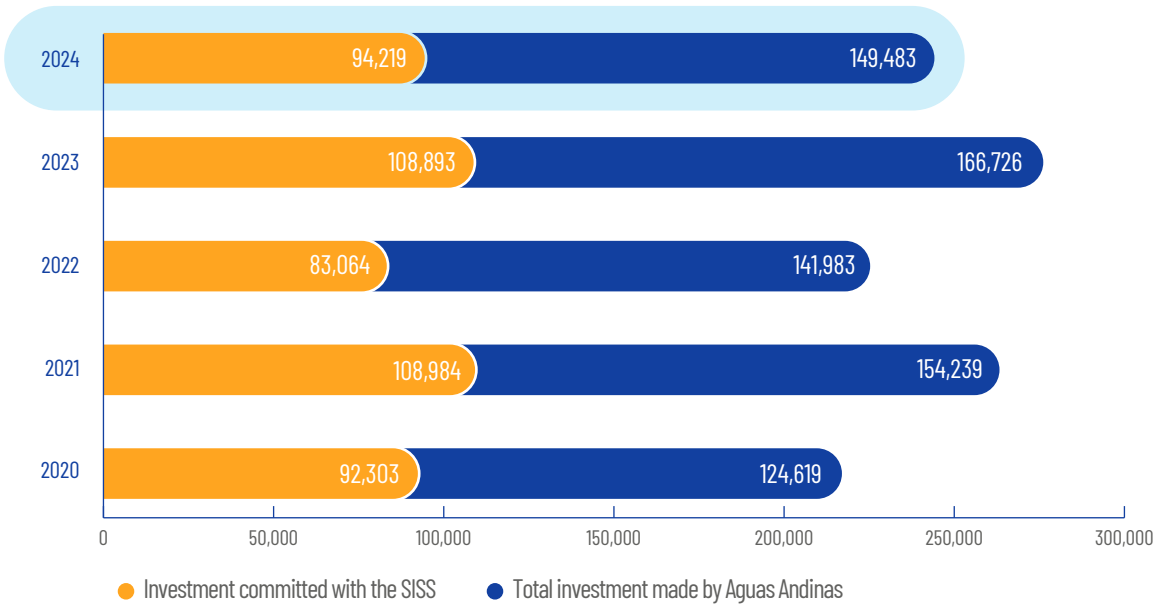
Aguas Andinas made a sound investment effort in 2024, with Ch\$149,483 million in works and measures that will allow us to address and adapt to the increasingly demanding effects of the climate emergency, guaranteeing the water supply standards committed for Santiago. This robust plan, which is part of our Biociedad strategy, includes the renewal of key infrastructure, the expansion of our treatment capacity and the implementation of state-of-the-art technologies to improve the management of water resources.

From a forward-looking perspective, in 2024 Aguas Andinas conducted an exhaustive analysis to define the mid-term path of the Company's investments, including the following stages:



- Data collection by different areas of their Capex requirements<sup>2</sup>
- Prioritization of the main investments according to the criticality of the risks mitigated by the associated works
- Prioritization of other projects executed in the event of mismatch with the first investment group, or the discovery of less expensive solutions, among others
- Board of Directors' approval
- Preparation of the monthly Capex, where priority is given to the annual Capex. The Capex committee meets once a month

INVESTMENTS COMMITTED WITH THE SISS AND INVESTMENTS MADE  
(MILLION PESOS)



Financial indicators (in MCh\$)

|                                                    | 2023      | 2024      |
|----------------------------------------------------|-----------|-----------|
| Total assets                                       | 2,423,351 | 3,018,159 |
| Short-term liabilities                             | 361,672   | 351,513   |
| Long-term liabilities                              | 1,175,540 | 1,374,530 |
| Minority interest                                  | 31        | 49        |
| Net income attributable to the controller's owners | 886,108   | 1,292,067 |

2 Capex: capital expenditures (investment).

# Debt issuance

In order to finance the investment plan and cover the debt maturities scheduled for the year (approximately Ch\$145,000 million), Aguas Andinas issued its first bond in Switzerland for a total of 100 million Swiss francs, equivalent to Ch\$101,580 million (or MUS\$ 110). This is the first international bond issue and the second corporate bond issued in a foreign market. With this operation, the company seeks to diversify its sources of financing and to be in an advantageous position in front of new investors, as well as to confirm the great global interest in the debt issuances of Chilean companies with a good credit rating, such as Aguas Andinas. In fact, it achieved the lowest spread for a Latin American issuer in the last 10 years. The coupon was 2.0975% in Swiss francs.

In addition, this sustainable issuance received the highest score (A-) awarded by the renowned ESG rating agencies Moody's and Inrate. Since 2018, Aguas Andinas has maintained its commitment to ESG financing, standing out as the first company to issue a green bond in Chile. This approach confirms its leadership among companies that promote responsible and sustainable financial practices.

## The funds raised through the Green Bond issue will be used to:

- Expand drinking water facilities: 38%
- Increase system resilience (hours of autonomy): 30%
- Remove nitrates from wastewater: 32%

As part of its refinancing strategy, Aguas Andinas contracted a bank loan for Ch\$30,000 million in 2024.

## Non-financial ratings

| Institution                                                                          |                                                                                                       | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|------|------|------|------|------|
|  | Dow Jones Sustainability Index (DJSI)                                                                 | 70   | 70   | 77   | 70   | 78   |
|  | Global Listed Infrastructure Organisation (Glio)- Global Real Estate Sustainability Benchmark (GRESB) | B    | A    | B    | A    | A    |
|  | Institutional Shareholder Services (ISS)-Oekom                                                        | B-   | B-   | B    | B    | B    |
|  | Carbon Disclosure Project (Climate Change)                                                            | A-   | A-   | A-   | B    | A-   |
|                                                                                      | Carbon Disclosure Project (Water Security)                                                            | B    | B-   | B    | B    | B    |

## Risk Rating

During the month of February 2024, Fitch Ratings ratified the solvency and the bond classification of Aguas Andinas in the AA+ category, thus reflecting the soundness of its business profile and its capacity to maintain a stable and predictable generation of financial flows, even in a challenging environment.

Likewise, in September 2024, Standard & Poor's maintained Aguas Andinas' international rating at A-. This turned Aguas Andinas into the only non-state-owned Chilean company to receive this rating.

Lastly, in November 2024 ICR maintained Aguas Andinas rating at AA+.



"Investors' confidence in the soundness of our company and our attractive development plan has allowed us to diversify our funding sources. In 2022, we issued our first bond in the Asian market, and in 2024, we issued our first international bond in the Swiss market; we expect to return to the local market in early 2025, after six years."

**Antonela Laino**  
Finance and Investor Relations Manager



# Financial balance

As part of its organizational culture and in a context of high investment needs, the Company is constantly seeking to improve its operational efficiency and maintain its financial balance when preparing its annual budgets. Therefore, based on the investment forecast for 2030, we have discussed several measures to achieve efficiency gains in the operational, commercial and financial areas.

More information: **Chapter 4**  
Measures to reduce bad debt - "Accessibility"



More information: **Chapter 8**  
Energy sustainability measures - "Decarbonization and energy sustainability plan"



More information: **Chapter 6**  
Meter exchange and the water efficiency plan - The "Biociedad" plan



## Business area



Higher debt collection and lower bad debt levels, which increased with the Covid-19 pandemic.

Capture of drinking water volumes that were not being previously accounted for thanks to the replacement of meters.

## Purchase



Contract innovations to capture purchase efficiencies.

## Tax norms



Application of accelerated depreciation in some assets.

## Operations



Water efficiency plan: massifying leak detection with new technologies; implement new technologies to expedite and reduce network renewal costs (e.g., trenchless technologies).

Energy sustainability measures: generation of renewable energies, efficiency plan, business optimization.



# Investor relations

Investor Relations (IR) is a strategic pillar that helps building solid and trusting relationships based on transparent and effective dialogue with shareholders, analysts and other stakeholders in a highly demanding and dynamic business environment, contributing to the sustainable growth and long-term value creation of the Company.

As such, IR acts as a bridge between the company and the market. It enables the company to anticipate business needs and align its strategies with investor expectations.

In a business scenario where sustainability has become increasingly relevant, effective, consistent and clear communication strengthens reputation and aligns corporate practices with ESG (environmental, social and governance) criteria. Likewise, in times of uncertainty or crisis, it is essential to mitigate the impact on market perception and to maintain investor loyalty. This approach also allows our stakeholders to better understand Aguas Andinas' vision, mission and financial performance.

Adequate investor relations management involves providing clear and accurate information about Aguas Andinas' corporate strategy and results, which also strengthens confidence and translates into a more stable share price, facilitating the attraction of capital needed to finance operations and expansion projects.

To support this role, the company has implemented a dedicated investor relations website, which is periodically updated with corporate presentations, relevant sustainability material, quarterly income statement reports, conference call replay and quarterly financial statements. In addition, investors can contact the team directly and sign up to receive alerts when information is updated on the website.



For more information [click here](#)

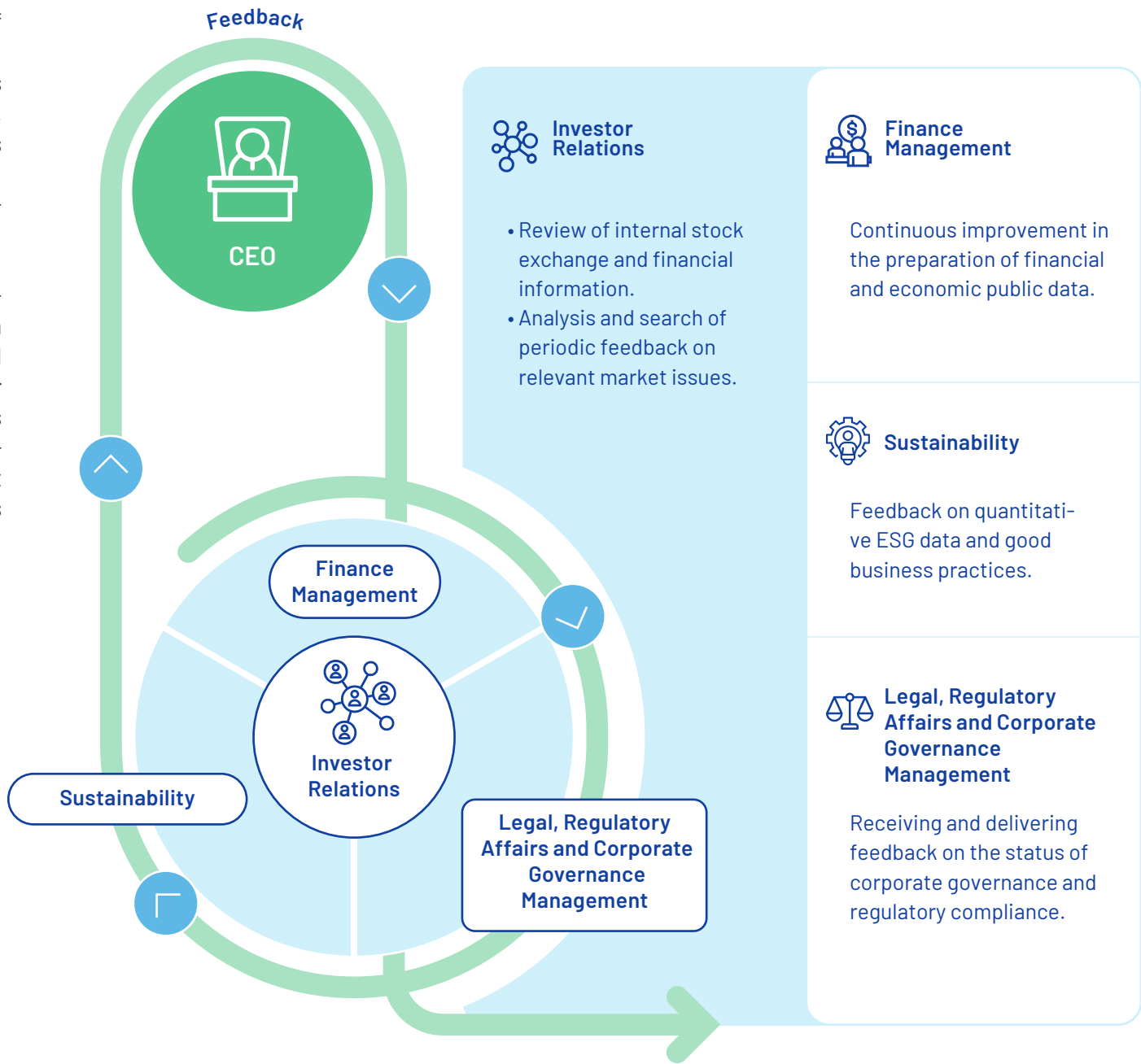
 **Erika Sandoval, Javiera Viscaya, Denisse Labarca, Antonela Laino and Jorge Cuéllar**  
Investor Day

# Reportability

The Investor Relations Management will co-ordinate with other corporate management units to convey the vision and sensitivity of the financial market toward Aguas Andinas, and to share strategic corporate messages and relevant matters with its stakeholders. This will be done through different instances in order to improve the financial, economic, environmental, social and corporate governance status of the Company.

This bidirectional cycle involves various areas that provide feedback. Depending on their strategic relevance, they are evaluated jointly with the General Management or other management units. This process also applies to the preparation of financial and operational information, or whenever relevant market information needs to be published on Aguas Andinas' website.

## Corporate Investor Relations Map



"For investors, it is essential to see alignment between what we claim as a company and the concrete actions we take. That is why we strive each year to enhance the completeness of the information we provide to the market in our Integrated Report – ultimately improving its overall quality".

**Denisse Labarca**  
Investor Relations Officer



# Main Investor Relations activities and events in 2024

- **Regular Shareholders' Meeting:** The Investor Relations area was involved in the coordination, implementation and dissemination of the information resulting from this meeting.
- **Non deal roadshows:** Meetings with local and international investors were held in London and New York for both fixed and variable income.
- **Investor conferences and forums:** Participation in diverse local and international conferences (London and New York) with 85 investors.
- **Financial results webinars:** Quarterly videoconferences were held to review the results, which are a fundamental tool in the relationship between Aguas Andinas and its investors, as they allow us to present the financial and operating results in a direct, transparent and detailed manner and to answer the questions from the participants.
- **2024 Investor Day:** This year, the event was developed at the Pirque Mega Ponds and was attended by a large number of people. Aguas Andinas' senior management presented the main aspects of its strategy, purpose, efficiency plan and the recently concluded tariff review process.
- **One-on-one meetings:** The Company held approximately 180 one-on-one meetings with investors and analysts during the year.
- **Preparation of the 2024 Integrated Report:** This report allows Aguas Andinas to provide information on its financial performance and environmental, social and governance (ESG) impacts, thus aligning its corporate governance with stakeholder expectations.



## Main investor concerns

In 2024, investors' concerns focused mainly on the eighth tariff review process, water consumption, the level of investments and the payment of dividends. In the medium term, the company focused on achieving financial balance and recovering expenses made to face the five-year drought between 2020 and 2025, which were not included in the previous tariff setting process.

# Reportable indicators in the Investors Dimension

Although in the Investors Dimension, as in the others that make up Aguas Andinas' purpose, the company has set itself the goal of following different indicators to simplify their communication, we have selected the three most important ones that allow disseminating the essence of what the company stands for. They meet different criteria or present attributes (such as their level of objectivity, their ability to be audited, their widespread use and ease of understanding) and are difficult to manipulate in order to modify the essence of the attribute being measured. These indicators are:

**DFN/EBITDA** ratio which is in line with the level (3.5%) considered appropriate for the financial structure of a company such as Aguas Andinas. However, a slight temporary increase in this indicator is foreseen, fully justified by the company's investment plan, which will allow it to transform climate risks into growth opportunities.

**ROIC** helps evaluate the efficient allocation of resources by comparing profit earned against capital employed.

Further information is provided [here](#) 

**G-Metrix**, a corporate governance index that has confirmed that Aguas Andinas attains the highest market scores. Given the above, achieving further improvements could be considered an ambitious goal, although we do not give up our desire to continue strengthening our internal indicators in these areas.

| Strategic objective         | Indicator                                                       | Actual 2024 | Desired 2030 |
|-----------------------------|-----------------------------------------------------------------|-------------|--------------|
| Sound financial performance | ROIC (%)                                                        | 9.10%       | >10.5%       |
| Financial sustainability    | Net financial debt / EBITDA                                     | 3.74        | < 3.5        |
| Governance                  | Percentage of compliance with G-Metrix corporate governance (%) | 86%         | 90%          |

# 04 Good customer service

- 94 Our commitment to Santiago residents
- 100 Objective service quality indicators
- 102 Water quality
- 103 Accessibility
- 105 Reportable indicators of the Customer dimension



 Commercial branch  
La Florida





Commercial branch

La Florida



# Good customer service



In agreement with our new Corporate Purpose, Aguas Andinas reaffirms its commitment to providing good drinking water and sanitation services to the residents of Santiago, while constantly improving customer satisfaction with the services provided by the company. This includes a continuous effort to provide good customer service in terms of quality, reliability and continuity, as well as in their interaction with customer service representatives. For this reason, we strive to strengthen our processes and maintain an open dialogue with users, based on accurate information, in compliance with the standards for the

protection of personal data, transparency of the procedures carried out and respect for the rules of free competition. As a result, the company can display indicators higher than those established by the regulator, especially in terms of service continuity in all events.

Aguas Andinas develops several initiatives to improve customer satisfaction and service, and to maintain the quality and continuity of water and sanitation services.

## In this chapter:

- ① Our commitment to Santiago residents
- ② Service quality
- ③ Water quality
- ④ Accessibility



"Both our purpose as Avanza+ and our roadmap for transformation initiatives focus on access to water. To this end, the company has undertaken several efforts under the leadership of the Business Development Management. We have worked to close the gaps, which are quantified, by defining criteria and actions for each of them, so that the entire metropolitan region is provided with water under the best conditions that the company can commit to."

**Eugenio Rodríguez**  
*Customer and Business  
Development Director*



# Our commitment to Santiago residents

GRI 3-3

**MATERIAL ISSUE: CUSTOMER MANAGEMENT**

To ensure the quality and reliability of their services, the Aguas Group's sanitation companies are certified in agreement with the ISO 9001 standard, which includes the following:

- Production and transportation of drinking water.
- Integrated management of distribution networks.
- Collection and treatment of wastewater.
- Maintenance of collectors.
- Biosolids maintenance.
- Biosolids management.
- Maintenance of all production facilities.
- Addressing customer and user requirements, billing, collection, collection and incorporation of new services.

As a result, Aguas Andinas and its subsidiaries are among the few utilities certified in Business Continuity from a commercial standpoint. Aguas Andinas conducts annual drills to test the effectiveness of the protocols designed and to ensure the availability of customer interaction channels.



## Cloud migration of critical business systems

As part of its technological modernization process, the company successfully completed the cloud migration of its most critical business systems in 2024: geo-referencing, billing and customer service management. As a consequence, the company's systems are more resilient to contingencies such as power outages and better protected against cyber-attacks, strengthening business continuity and enabling a better resolution of customers' technical needs. Aguas Andinas' emergency site is also hosted in the cloud and can be expanded as needed.

There are no customers that account for more than 10% of the company's revenues



**Commercial branch**

Puente Alto



# Service and information channels

Aguas Andinas has developed an omnichannel strategy aimed at meeting its customers' bill payment and complaint management needs in a timely, responsive and accessible manner. In addition, it has implemented channels to keep the population informed of any incidences, either scheduled or unscheduled interruptions.

## App

Allows you to perform the same activities as on the website from your phone.

3,539,055\* people served in 2024

\* Total customers served in addition to the virtual office

## Videocall

You will be served directly by a dedicated customer service representative through a pre-arranged video conference call.

2,983 people served in 2024

## WhatsApp

Self-service channel for simple queries; it offers the option of being transferred to a customer representative for more complex cases. In its first full year of operation, its use grew exponentially.

124,070 people served in 2024

## WhatsApp groups for specific communities

Created to maintain a smooth and coordinated communication between Aguas Manquehue and the municipal emergency crews.

156 people served in 2024

## Virtual office

Website where the users can perform the same activities they do at the commercial branch offices. It will be soon hosted in the cloud.

51% of properties registered in the site

## Mobile branch

Mobile branch office that gets to different locations according to a route previously informed by the municipality. This way, customers who have difficulties in visiting the commercial branches may carry out their activities in person. This also reinforces the company relationship with neighbors and communities from isolated or vulnerable zones. In October 2024, a new mobile branch was inaugurated to replace the old one.

5,295 people served in 2024

## Contact center

AI-powered telephone contact center, with customer service representatives available 24/7.

1,430,018 people served in 2024

In 2024, the software that centralizes the management of the contact center and the other channels was updated, choosing New Go Bright Pattern, under the SAS modality\*.

\* Software as service, meaning that the app infrastructure is provided by New Go.

## Commercial Branch offices

19 branches with self-service options and facilitators to help customers use these devices to expedite and optimize customer experience.

182,482 people served in 2024 through service facilitators

Additionally, alliances have been made with banks, collection agencies and supermarkets to expand on-site and online payment options.

## Notifications

When the customer enrolls in the site, he may choose to receive instant messages or emails with relevant information such as disconnections, invoicing, correction of reading errors, etc.

15,600,000 alerts sent to customers in 2024



# Territorial management

GRI 3-3

Aguas Andinas is committed to meeting the needs of its direct customers and the citizens in general. These are the people who interact with the company when preventive or corrective technical work needs to be done on drinking water and wastewater pipes to ensure continuity of service, or to collaborate in the development of the infrastructure required by the city.

The Territorial Management Directorate, which is the department in charge of developing these tasks, is broken down in five operational centers that include all the concession areas and cover 49 districts in the metropolitan region. Its objective is to carry out the works in an agile, efficient, timely and seamless manner so as to minimize the impact on citizens.

In the section “City Works” (Trabajos en la Ciudad) on the Aguas Andinas’ website, customers may enter their customer ID number or address to check whether their services will be interrupted. They also have a viewer with a map of the metropolitan region, where it is possible to identify the areas where work will be carried out.

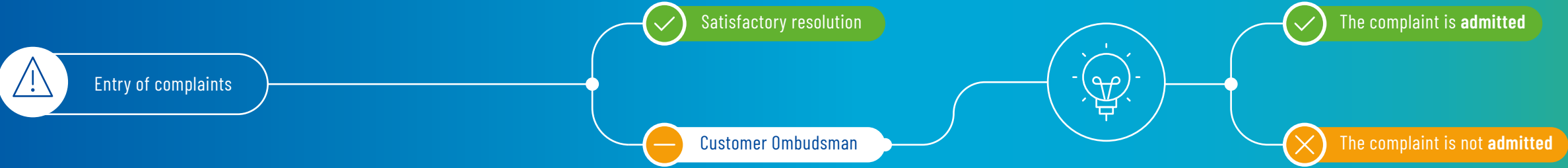
For more information [click here](#)

|                      | Before                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | During                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | After                                                                                                                                                                                                                                                                                                                                                                         |
|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Information Delivery | <p>As part of the Avanza+ transformation program, an early warning system for scheduled works has been implemented: in coordination with the relevant operational center, the Community Relations department, which reports to the Strategy and Corporate Affairs Management, convenes a meeting with the neighbors directly affected to inform them of the works to be carried out, including the execution deadline and mitigation measures. An entry customer satisfaction survey is made.</p> <p>For more information <a href="#">click here</a></p> <p>Information campaigns are designed for larger groups of potentially affected customers and citizens. If the work involves interrupting the drinking water supply, customers are informed well in advance so that they can collect enough water. If the emergency affects the wastewater network, on-site work is carried out to ensure the continuity of the service until the problem has been fully resolved</p> | <p>In agreement with pre-established protocols, the operational centers of the Territorial Management Directorate coordinate with municipalities, customers and citizens and carry out the necessary communication actions to keep the population informed about the supply points and the progress of the works in the event of service interruption. Depending on the scope of the work, this can range from the company's communication channels to press conferences.</p> <p>Social media and corporate apps are also used to massively report the status of the work and warn of situations such as traffic disruptions.</p> | <p>In the event of scheduled interruptions, a final meeting is held with the neighbors, and they are given an exit customer satisfaction survey.</p>                                                                                                                                                                                                                          |
| Mitigation measures  | <p>Whenever the drinking water supply must be interrupted, the company and the relevant authorities (SISS, municipalities and Senapred<sup>1</sup>, as the case may be) would activate the alternative supply plan and mitigation measures, such as the installation of water tanks and trucks, drinking water quality control and additional personnel to take care of water tanks and replenishment points, among others. Identification of critical area customers (those who cannot do without drinking water supply), such as health centers, hospitals, and the like.</p> <p>The company has also set up protocols that are periodically tested to provide for alternative supply.</p>                                                                                                                                                                                                                                                                                   | <p>In coordination with the Municipalities, the corresponding operational center will distribute the alternative drinking water tanks to the affected areas according to the scheduled plan; water trucks will keep these tanks available with water of good quality and in sufficient quantity.</p> <p>The SISS will verify the correct location of the tanks on-site, the implementation of the measures and the progress of the work in order to restore the service within the agreed timeframe.</p>                                                                                                                          | <p>With the support of the Business Continuity department, an overall analysis of the work done is carried out in order to draw lessons and define the associated improvement actions and plans.</p> <p>The last tariff-setting process included the reinforcement of the emergency supply plan, which will increase the number of tanks available, among other measures.</p> |

<sup>1</sup> National Service for Disaster Prevention and Response: Chilean public service responsible for planning and coordinating public and private resources to prevent and respond to emergencies and disasters, whether caused by nature or human intervention.



# Complaint management

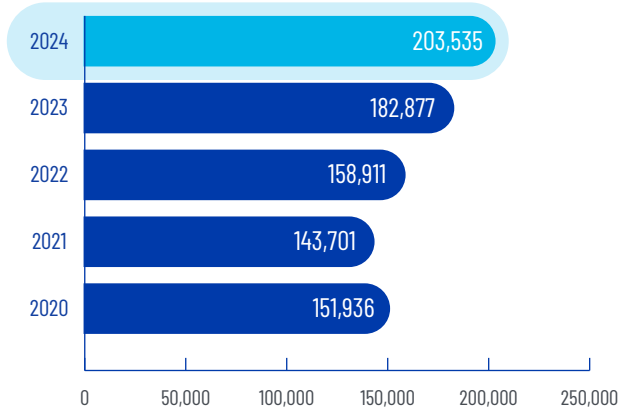


## Customer Service

In addition to its physical offices and contact center, Aguas Andinas has implemented a virtual help desk where customers can raise concerns and file complaints for poor service, mistreatment, and other issues.

For more information [click here](#)

## NUMBER OF COMPLAINTS



## CAUSES FOR COMPLAINT 2024



It intervenes when the customer is not satisfied with the initial solution provided. A team of experts discusses each customer request with a commitment to act fairly and objectively. It reviews the cases on an annual basis and makes recommendations to the organization to resolve the root cause of the problem and prevent its recurrence. From a human rights perspective, this is the repair service that Aguas Andinas offers to its customers.

To request the involvement of the Ombudsman, please fill in the form at the company website and the Customer Ombudsman service, or send an email to [defensoriadelcliente@aguasandinas.cl](mailto:defensoriadelcliente@aguasandinas.cl), and check compliance with the following requirements:

- You already received an answer from Customer Service.
- You already filed an allegation relating to a business or service-related problem.
- You have not contacted the SISS or the Sernac, nor have you taken legal actions.

For more information [click here](#)

Since it began reporting to Compliance Management in 2023, the Customer Ombudsman has gained momentum and is seeking to serve more and more dissatisfied customers through the following means:

- In 2024, this option began to spread through instant messaging among people who had filed complaints with the company and who expressed dissatisfaction in the post-service survey.
- As recommended by the Ombudsman, starting in 2025, the script for customers served by the contact center will include a reminder that they can contact the Ombudsman if they are dissatisfied with the company's response.
- Dissemination at service fairs and presentations to neighbors' associations.

The Customer Ombudsman prepares an annual report with the activities carried out.

For more information [click here](#)

551 cases handled in 2024

286 cases handled in favor of the customer

# Customer satisfaction studies

The company uses its own and external measurements to monitor customers' perception of the quality of its services. These surveys have shown that supply interruptions are one of the factors with the greatest negative impact on user opinion, although these may not necessarily be the responsibility of the sanitation company. In response, Aguas Andinas has invested heavily in reserve infrastructure to avoid outages due to extreme turbidity in rivers and other climate contingencies. As a consequence, since 2017 there have been no massive unscheduled outages in Santiago.

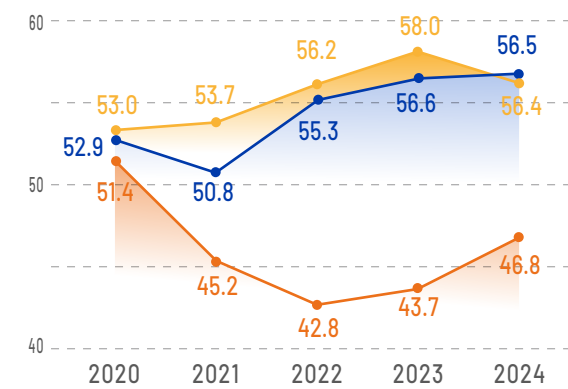
For more information [click here](#)

In addition, the digitalization of services and the opening of new commercial branches have strengthened customers' confidence in Aguas Andinas, with a positive impact on their satisfaction. This trend is also reaffirmed by the projects of the Biocuidad Plan, which aims to further strengthen water resilience and adaptation in the face of climate emergencies.

## Internal surveys

Aguas Andinas commissioned Activa Research to carry out a survey to assess the company's image and reputation, as well as customer satisfaction with the results of their requests.

ACTIVA SURVEY ON OVERALL CUSTOMER SATISFACTION<sup>2</sup> AND CUSTOMERS WITH REQUIREMENTS<sup>3</sup>/ POST-SERVICE SURVEY (EPA)<sup>4</sup>



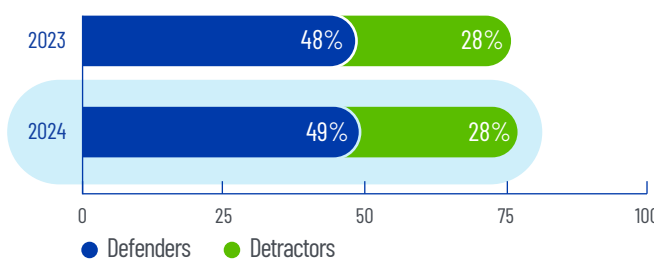
- Net satisfaction with the overall experience (Activa)
- Net satisfaction of customers with business requirements (Activa)
- Net satisfaction of customers with network requirements (Activa)

## External surveys

Net Promoter Score studies have shown that the net satisfaction with Aguas Andinas' service experienced a slight decline due to the impact of the power outages caused by the windstorms in August, this indicator closed the year at 42.1%. It is worth noting that it reached 60% in July (year to date), a historical percentage that places the company as an industry leader.

The attribute with the highest score is service continuity, further evidence that we have moved beyond the negative perception some of our customers had due to outages caused by extreme weather events prior to 2017. Customers also appreciate that we give them advance notice of service outages, which sets us apart from other utilities.

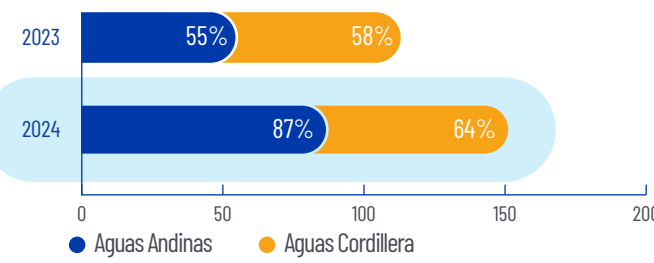
NET PROMOTER SCORE (ACTIVA)<sup>5</sup>



CUSTOMERS SURVEYED



PROCALIDAD<sup>6</sup>  
CUSTOMER SATISFACTION INDEX  
NET SATISFACTION<sup>7</sup>



<sup>2</sup> Monthly quantitative telephone survey applied to residential customers with drinking water and sewage services who may or may not have entered any request in the six months prior to its application.

<sup>3</sup> Quantitative study that measures users' experience through monthly telephone surveys applied to residential customers with drinking water and sewage services who entered a requirement that was solved or completed before the performance of the study.

<sup>4</sup> Automatic survey (IVR) applied within 48 hours following a customer contact at a commercial branch or through the Contact Center.

<sup>5</sup> Includes Aguas Andinas, Aguas Cordillera and Aguas Manquehue.

<sup>6</sup> Initiative of the consulting firm Praxis and Universidad Adolfo Ibáñez.

<sup>7</sup> In customer satisfaction surveys, the respondent is asked to rate the service on a scale of 1 to 7. Scores of 6 and 7 indicate a satisfied customer. Scores of 1 to 4 indicate a dissatisfied customer. Net satisfaction is the difference between satisfaction (scores 6 and 7) and dissatisfaction (1 to 4).

### SISS study

The SISS applies a study that is also an audit tool, as it takes into account regulatory aspects and not necessarily service attributes.

The most updated version available as at the closing of this report was published in June 2024 with data from 2023.



Since 2018, customer satisfaction with Aguas Andinas has grown from 28.7% to 42.1%. In the previous survey, the company ranked first among utilities, but recorded a decrease in satisfaction with price and quality.

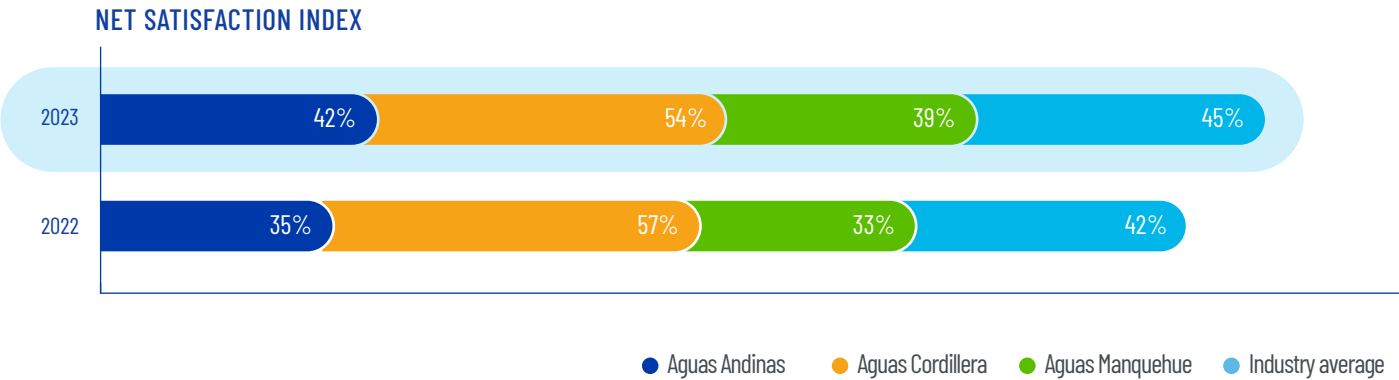


Aguas Cordillera continues to be highly valued by its customers, ranking second in the utility services category. In addition, it has shown a stable net satisfaction during the last seven studies. In fact, it usually ranks within the top 3 in the survey.

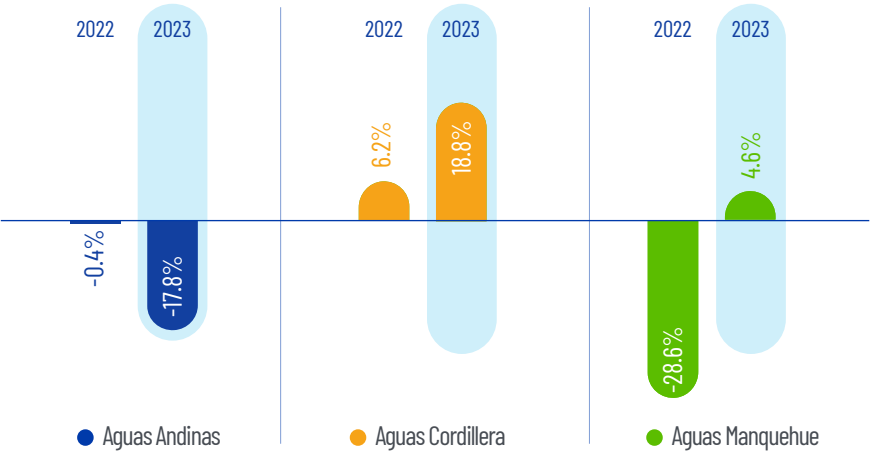


Aguas Manquehue ranks third in the utilities ranking. The evolution of its net satisfaction is positive, consolidating the upward trend that began in 2019.

### SISS Study Results



### PRICE-QUALITY SATISFACTION





# Objective service quality indicators

GRI 3-3; SASB IF-WU-450A.3

MATERIAL ISSUE: DRINKING WATER SUPPLY QUALITY AND SAFETY

Although customer experience and perception are key indicators for the company's daily activities, there are other indicators that allow us to measure, manage and plan for service excellence, taking into account objective operational aspects that affect the citizens' evaluation of the services provided by Aguas Andinas.

## Continuity of drinking water supply

GRI 203-2

In agreement with the Law on Sanitation Services, the drinking water distribution company must guarantee the supply continuity, which can only be affected by force majeure events, defined as such exclusively by the SISS, or by scheduled interruptions that prove essential for the delivery of the service, with at least 24-hour advance notice to customers.

To measure the continuity of drinking water supply, the SISS uses an indicator that includes the number of users (connection of drinking water inlet to the distribution network) deprived of supply due to interruptions, plus the duration of the interruption. This model assumes four types of outages: scheduled outages, outages due to force majeure, outages due to the actions of third parties, and other unscheduled outages (the latter being the exclusive responsibility of the sanitation company). Data are published in the annual management report of the wastewater sector.



|                  | Percentage of drinking water supply continuity | No. of drinking water customers | Total number of drinking water outages | Total number of unscheduled outages | Average number of customers affected by unscheduled outages | Hourly average of outages |
|------------------|------------------------------------------------|---------------------------------|----------------------------------------|-------------------------------------|-------------------------------------------------------------|---------------------------|
| Aguas Andinas    | 99.80%                                         | 2,150,820                       | 1,699                                  | 1,436                               | 247                                                         | 5.78                      |
| Aguas Cordillera | 100%                                           | 18,398                          | 54                                     | 38                                  | 73,7                                                        | 7.54                      |
| Aguas Manquehue  | 100%                                           | 176,652                         | 231                                    | 203                                 | 174.9                                                       | 7,18                      |

## Water flow pressure

Both high and low water pressures are defined as poor service quality by the SISS, in agreement with NCh691. The calculation of the pressure indicator takes into account the percentage of customers with drinking water supply that experienced pressures outside the regulatory standard.

| Drinking water service pressure | % of customers with adequate pressure | Customers affected by repeated pressure loss events | Pressure control points |
|---------------------------------|---------------------------------------|-----------------------------------------------------|-------------------------|
| Aguas Andinas                   | 99.78%                                | 41,652                                              | 46                      |
| Aguas Manquehue                 | 99.99%                                | 220                                                 | 1                       |
| Aguas Cordillera                | 99.99%                                | 482                                                 | 6                       |

# Sewerage service continuity

The SISS evaluates the continuity of sanitation services as an indicator that weights the number of customers who experience a service interruption due to blockage of household fittings or collectors, which is the exclusive responsibility of the sanitation company, as well as the duration of the interruption. The average number of customers affected by the service interruption is equal to the number of customers affected by the household blockage.



## Continuity of sanitation services considering the blockage of household fittings

|                                                                | Aguas Andinas | Aguas Manquehue | Aguas Cordillera |
|----------------------------------------------------------------|---------------|-----------------|------------------|
| Percentage of sanitation service continuity                    | 97.91%        | 98.59%          | 99.00%           |
| Number of sewage customers                                     | 2,109,124     | 174,181         | 17,901           |
| Number of households affected by unscheduled fitting blockages | 45,168        | 254             | 1,808            |
| Number of customers affected by household blockages            | 1             | 1               | 1                |
| Hourly average duration of the incidence                       | 11            | 12              | 11               |
| Total number of blocked household fittings                     | 45,168        | 254             | 1,808            |



## Continuity of sanitation services considering blocked collectors

|                                                                 | Aguas Andinas | Aguas Manquehue | Aguas Cordillera |
|-----------------------------------------------------------------|---------------|-----------------|------------------|
| Percentage of sanitation service continuity                     | 98.67%        | 99.69%          | 99.75%           |
| Number of sewage customers                                      | 2,109,124     | 174,181         | 17,901           |
| Number of households affected by unscheduled collector blockage | 17,400        | 40              | 334              |
| Number of customers affected by household blockages             | 20            | 24              | 19               |
| Hourly average duration of the incidence                        | 11            | 12              | 11               |
| Total number of blocked household collectors                    | 28,817        | 55              | 454              |

# Water quality

GRI 3-3; 416-1; 416-2 // SASB IF-WU-250A.1

MATERIAL ISSUE: DRINKING WATER SUPPLY QUALITY AND SAFETY

NCh 409 establishes the minimum requirements for the quality of drinking water to be supplied by Chilean water companies. No company may supply water to its users under conditions other than those established therein, unless otherwise approved by the health authorities. The respective indicator is calculated in accordance with the degree of compliance with the requirements established in the Chilean standard, both in terms of water quality and the samples that must be taken to verify it, weighted by the population served by each company.

All Aguas Group water treatment plants have quality control laboratories, where samples from the different stages of the process are analyzed by an on-line computer system that evaluates them centrally at the La Farfana biofactory.

43 quality parameters are analyzed, grouped in:



Chemical and mineral levels



Turbidity and absence of microorganisms



Physical characteristics detectable by the senses



Disinfection

Below are the compliance levels of drinking water parameters published by the SISS in its 2024 report (built on the basis of information at the closing of December 2023):

|                  | Quality compliance |        | Sampling compliance |        | Total compliance |        |
|------------------|--------------------|--------|---------------------|--------|------------------|--------|
|                  | 2022               | 2023   | 2022                | 2023   | 2022             | 2023   |
| Aguas Andinas    | 99.99%             | 100%   | 100%                | 98.41% | 100%             | 99.17% |
| Aguas Manquehue  | 100%               | 100%   | 100%                | 97.57% | 100%             | 98.79% |
| Aguas Cordillera | 98.39%             | 99.96% | 100%                | 99.19% | 99.19%           | 99.57% |



In the last SISS report, Aguas Andinas showed significant progress in the quality of its wastewater service, which is also evaluated for compliance with regulations. It moved from 17th to 2nd place in the ranking of 23 companies, from 98.6% to 99.9%, above the sector average (99.2%).



# Accessibility

GRI 3-3

MATERIAL ISSUE: ACCESS TO SAFE AND AFFORDABLE DRINKING WATER

Aguas Andinas is committed to providing its customers with safe and affordable water, regardless of their economic situation. For this reason, it offers a series of facilities to settle overdue debts, as well as assistance in applying for government aid to reach the largest number of people.

Although the utilities have a high level of bad debt at Aguas Andinas we have intensified collection efforts. The company's collection rate is high, close to 97%. However, since the pandemic, it has carried over a debt level higher than its historical average, mainly due to the economic problems caused by the proliferation of Covid-19 and the long-standing legal prohibition on disconnecting the service for non-payment. As a result, Aguas Andinas has undertaken a number of debt collection initiatives on two main fronts:



- Flexibilization and higher availability of payment agreements.



- On-site management: This includes the search for payment solutions on site and, as a last resort, the disconnection of service for non-payment. Contractor teams responsible for this task were reconstituted by mid-2024, as they were dissolved in 2022 due to the legal prohibition on disconnection.

PAYMENT AGREEMENTS: AGUAS ANDINAS GIVES YOU A HAND



# Delinquent account management

## Aguas Andinas Gives you a Hand

Payment agreement available to customers belonging to the 40% of the most vulnerable population who, according to the Social Household Registry, have a debt of more than Ch\$100,000 and eight unpaid bills. After signing the contract, the customer makes an initial down payment of Ch\$10,000 and the outstanding amount is paid in fixed monthly installments of Ch\$2,500 without interest, which is added to the monthly consumption. In October 2024, the company reduced the number of installments from 24 to 6 to pay off the outstanding debt.

**10,993** customers subscribed the agreement in 2024  
**MM \$5,835** in debts cancelled in 2024



## Government subsidy

This benefit for low-income families whose bill is up to date (50% of the monthly fixed charge and 50% of the first 13 m³ of the monthly consumption) is a key component of the system. The Ministry of Social Development defines how many subsidies will be allocated to each water and sanitation company and the municipalities are responsible for distributing them. Aguas Andinas helps the municipalities to ensure that all quotas are distributed. Since 2000, the average annual allocation of subsidies in their concession areas exceed 90%, even attaining 99%.

**121** thousand subsidies in 2024, 5.4% of its total customer base



## Onsite debt collection management

The disconnection and reconnection teams give priority to dialogue and last-resort payment alternatives. In fact, the responsible contractors are authorized to offer customers the possibility of paying the debt through one of the following three options:

- 1. Debit or credit card through a portable reader.
- 2. On Aguas Andinas website while the contractor is waiting.
- 3. Within the next 48 hours on the different channels made available by the company.

**40.38%** of the customers settled their debts without the need to suspend the services in 2024



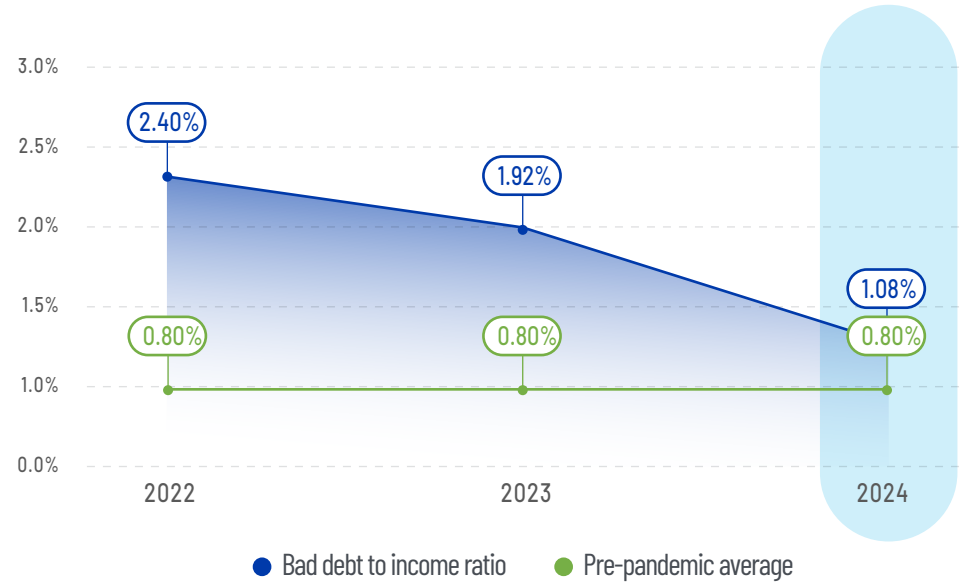
## Home visits and leak repair

Aguas Andinas' policy is to visit the main debtors from vulnerable sectors to work out solutions together. The crew also repairs household leakages to reduce water consumption, making it easier for them to pay the bill. Occasionally, the company will condone the debt related to the leakage in order to encourage the customer to pay the outstanding debt through the Aguas Andinas Gives You a Hand agreement. A weekly billing commission will evaluate the cases that qualify for this benefit.



 **Commercial branch**  
Santiago

Check the payment options available at Aguas Andinas branch offices, the Contact Center and the website [www.aguasandinas.cl](http://www.aguasandinas.cl).



# Reportable indicators of the Customer dimension



| Strategic objective       | Indicator                                                        | Actual 2024 | Desired 2030 |
|---------------------------|------------------------------------------------------------------|-------------|--------------|
| Customer satisfaction     | Overall satisfaction of the Group's customers                    | 56.50       | > 60         |
| Objective service quality | Percentage of drinking water service continuity (%)              | 99.99%      | > 99.9%      |
| Water quality             | Percentage of compliance with drinking water service quality (%) | 99.997%     | > 99.9%      |

Ensuring a positive and reliable customer experience is an ongoing challenge. By continuously tracking overall customer satisfaction, drinking water continuity and quality indicators, the company can make timely decisions that help them maintain these standards.

The overall customer satisfaction indicator allows assessing the customers' perception on company service and performance, helping Aguas Andinas to identify areas for improvement. The historical follow-up of this indicator, with the same methodology allows for an adequate monitoring of the customer relations strategy.

Continuity of supply ensures that customers receive uninterrupted service, a key factor for customer confidence and satisfaction.

Finally, the quality of the water supply is essential to meet sanitation standards and provide a safe service, reinforcing Aguas Andinas' accountability for public health and community well-being.

These indicators demonstrate Aguas Andinas' commitment to excellence and continuous improvement.

Further information is provided [here](#)



**Commercial branch**  
La Florida



# 05

## An attractive company and an industry role model

|            |                                                                               |
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| <b>108</b> | Aguas Group personnel                                                         |
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 **La Dehesa Dam**  
Lo Barnechea



# An attractive company and an industry role model



The Corporate Purpose is fully materialized in the people, their convictions and ability to give meaning to each of the Company's actions. In this way, this pillar specifically addresses the actions related to working conditions and to the key components for the development of leadership, integration and equity at work.

One of the current and future objectives of Aguas Andinas is to generate the best work environment. This requires constant evolution to adapt to changes in the labor market. In order to identify the areas in which it needs to concentrate efforts so that these are aimed at this objective, in 2023 the Company measured its work climate by means of the Great Place to Work (GPTW) survey, and was certified as a great place to work. This result corroborates the Company's strengths and points the way to move forward. Its aspiration is to improve with each measurement and to always be an organization that is attractive to the people who currently work in it, as well as to the new talent it needs.

In addition to the initiatives that have been in place for several years, such as those focused on employee well-being, safety, continuous training, and the promotion of diversity, the new initiatives are aimed at promoting management styles that are in line with future challenges, new career options, and instances of internal interaction that bring top management and the various teams closer together. It is even possible to mention that the people who are part of the company, regardless of the area they come from, identify the role of the employee as a concept/representation that summons and challenges them in a positive way.

The Company also seeks to extend those efforts to the entire supply chain, by implementing a series of policies and periodical assessments focused on the suppliers of critical services.

## In this chapter:

- ① Personnel characteristics
- ② Cultural transformation: strengthening new leadership styles and internal communication
- ③ Talent management: identification of expert talent
- ④ Diversity and inclusion
- ⑤ Occupational health and safety
- ⑥ Supply chain
- ⑦ Protecting the Human Rights of our employees and those in the supply chain
- ⑧ Supply chain management



"A major focus of the year was cultural transformation, which is a long-term process that requires great consistency and coherence. In this sense, the progress made in 2024 will undoubtedly contribute to achieving this important goal. To this end, we have focused on leadership by applying the 5 Cs model, which we want to be cross-sectoral and provide teams with camaraderie, confidence, commitment, collaboration and adaptability. We strive for this model to leverage the work done in each area and for all our actions to be tied to our corporate purpose".

**Sandra Gaete**  
Director of People,  
Organization, Culture & Talent

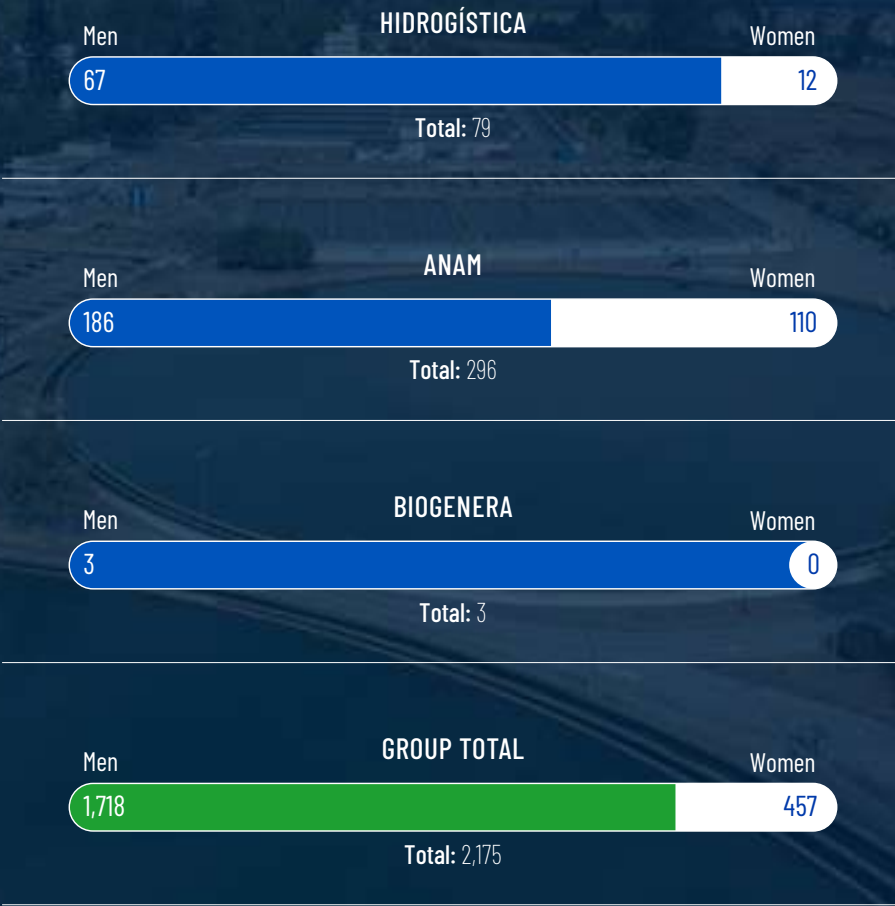


# Aguas Group Staff

GRI 2-7; 2-30

## Personnel by Gender

(AT DECEMBER 31, 2024)



**2,074**  
people with **indefinite-term contract**

**101**  
people with **fixed-term contract**

**87.4%**  
of total employees is **unionized**

Note: All our personnel are located in the Metropolitan Region concession area



# Cultural Transformation

## Measurement of Work Climate in Great Place to Work Survey

The main finding was the need to strengthen soft skills in leaders and internal communication.

One of the major focus for People Management in 2024 was the cultural transformation, a long-term endeavor that needs strong foundations. Work during the year was focused on closing the gaps that were unveiled by the organizational climate measurement done in 2023 with GPTW.12

Closing Gaps

Closing Gaps



### Strengthening New Leadership Styles

Work in this field has been customized, designed according to the needs of each area and very rigorous on the follow up of results.



### Leadership Workshops

In 2024, GPTW held workshops for team leaders with a focus on leadership.

Each participant took on the task of drafting an action plan. Subsequently, the People Management area followed up on the plan, with KPIs and progress measurements.

12

Workshops held in 2024

124

Participants

### New 5 C Leadership Model

In addition to updating the company's purpose, the company created a new cross-divisional leadership model based on five attributes to strengthen and leverage the achievement of goals and objectives and to support the various ongoing projects.

- A definition was established for each attribute and plans were designed to promote them.
- These were also incorporated in the recruitment and selection processes.

The goal is for the 5 C to be part of the DNA of the Aguas Andinas teams and, also, for the customers and external communities to distinguish the Company by those characteristics.

Camaraderie

Confidence

Commitment

Collaboration

Capacity to adapt

The Company knows that each person has their own style of leadership and encourages that diversity. These five attributes are proposed as a meeting point for the different styles.

### Instances for Relationship Building

In 2024, the corporate People Management area held meetings to promote communication and active listening, and to connect the upper management with the internal teams, encouraging closeness, commitment and networking. The idea is to create room for trust so that participants can express their concerns and opinions allowing the teams to feel part of the Company's strategy and purpose.

12

meetings with upper management

95

participants

### Lectures in Sync

Lectures are offered to Company members about different cross-divisional subjects related to the Aguas Andinas business, such as the electricity market, climate change, and water quality, among other topics of interest.

8

Lectures held in 2024

276

participants

6,5

average score to participants who attend lectures

### Family Visits

Since 2024, the families of the Group's employees have participated in guided educational visits to the company's operational facilities. To provide a better experience, informative signs have been installed.

7

visits made in 2024

374

participants

### Milestones in Onsite Recognition of Operational Teams

During the year under review, these milestones continued to be achieved. They have become a habit within the company. In these cases, upper management members, department heads and peers recognize the work of specific teams, particularly after emergencies, like adverse weather events that the Company has successfully overcome thanks to the commitment and efforts of the various areas.

16

milestones in 2024

696

participants

# Talent management

GRI 3-3

MATERIAL TOPIC: TALENT MANAGEMENT

Agua Andinas must have the critical skills and know-how to operate in an industry that requires technical skills and a high degree of specialization in constant evolution. For this reason, talent management is a strategic priority and a pillar of the Organization, Culture and Talent front of the Avanza+ Strategic Plan. This has resulted in initiatives around professional development, retention and succession, and organizational knowledge transfer and management plans.



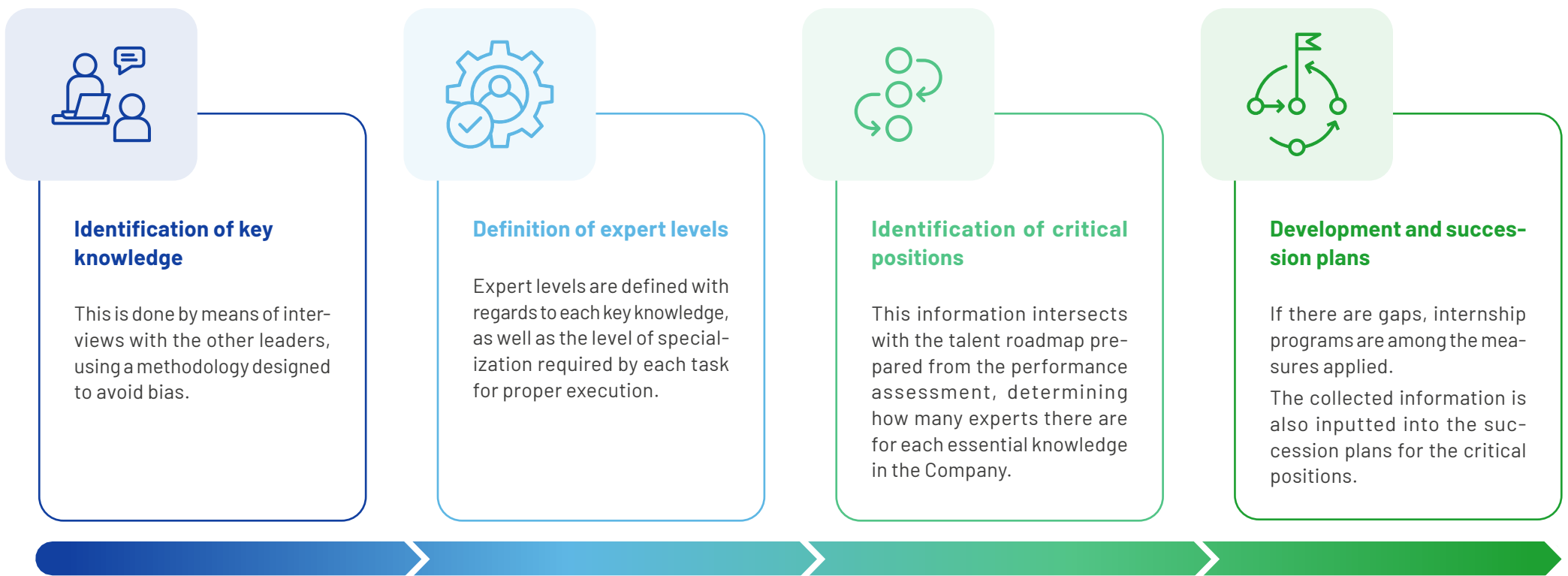
 **Boris Zúñiga and Romina Urrutia**  
Corporate Building

## Leveraging expert knowledge

GRI 404-2

In 2024, the People Management department continued to work on identifying the key knowledge for each of the company's tasks and the experts associated with that knowledge. Initially, the search was limited to operational areas focused on energy efficiency and water quality, which had been defined as key areas.

Furthermore, the Company proposes to develop the expert level as an alternative career plan to management positions, thereby offering a new growth option within the organization. This promotes a scenario that is more in keeping with the new generations that enter the labor market and with more efficient treatment of key knowledge.



# Performance assessment and development programs

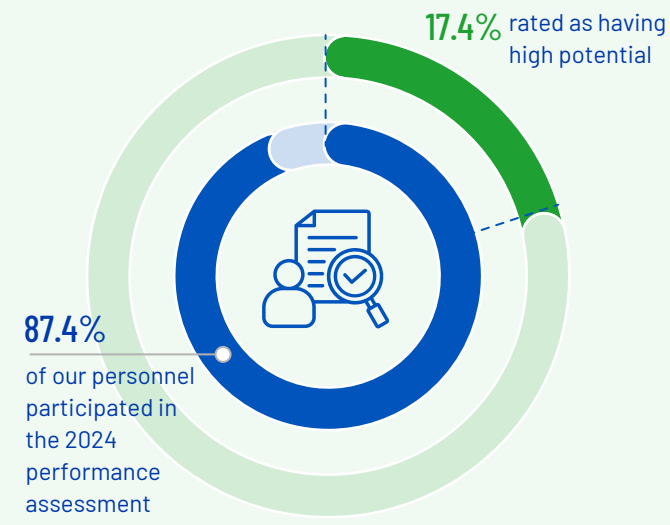
GRI 404-3

Performance assessment is an annual process designed to allow employees to move through the organization's career levels, enabling the company to identify individuals who have the talents to meet the company's business needs. The intent is to ensure a balanced representation of men and women in leadership positions.

Those professionals identified as having high potential go through situational assessment interviews (assessment centers), with psychometrics tests and in-depth interviews about job skills that showcase their capabilities in the face of a possible promotion to a position having more responsibilities. Then, career plans are defined, with different actions aimed at developing their leadership skills and growth.

## Performance assessment modalities applied in 2024

| Type                                     | Characteristics                                                                                                                                                                                                                                                                                                                                                                                                                                           | Frequency                           |
|------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| Management by Objectives <sup>1</sup>    | Assessment to align cross-sectoral, individual and strategic goals, further valuing attributes of individual performance, such as commitment and motivation levels reached in teams. Once the process has been completed, new challenges and goals for the next period are agreed to.                                                                                                                                                                     | Annually with Half-yearly Follow-up |
| Multidimensional <sup>2</sup> Assessment | Modality applied to all Company's employees, consisting of measuring the frequency with which certain attitudes and behaviors appear: these reveal a person's job performance <sup>3</sup> . The end is to identify gaps between the current and the desired behavior, depending on the position. Based on the findings, the competencies that need to be strengthened are determined through different methods, such as training, projects, among other. |                                     |



- 39 calibration meetings held in the year to complete the talent roadmap
- 5 team mentoring meetings Carried out

<sup>1</sup> This refers to a systematic process in which employees have predefined measurable goals that are established collaboratively at least once a year together with their immediate superior, and there is a routine follow-up thereof.

<sup>2</sup> This refers to a system in which employee performance is assessed by using a variety of data, not just the objectives set by a manager. This may include assessments of how employees fulfill the values and objectives of their area or company, receiving feedback from their peers, direct reports, and other employees, which provides a 360° vision of their performance.

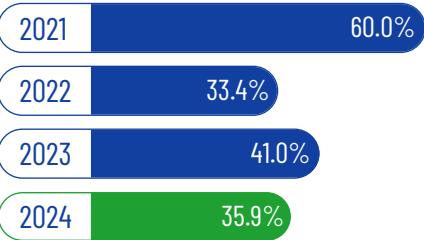
<sup>3</sup> This assessment covers four subject matters: willingness to learn, thinking beyond boundaries, personal maturity and resilience, and understanding of others.



# Internal mobility

Thanks to a Policy of Internal Mobility and Promotion developed by the Company through training programs and talent roadmaps, the intent is to enable all employees to apply all their skills and talents in the organization. In order to boost these procedures, job openings are publicized on the intranet and mentorships are offered to group members who have not been team leaders and might benefit from a promotion.

PERCENTAGE OF JOB OPENINGS  
OCCUPIED BY INHOUSE CANDIDATES



184 job openings arose in the Aguas Group during 2024.

66 vacant positions were filled by in-house candidates.

# Training

GRI 404-1; 404-2

Aguas Andinas has a training plan with a variety of courses and formative instances for the members of its internal teams. These are set up from the training needs detection methodology (DNC, by its Spanish acronym): two technical training organizations (OTEC4) Proforma and Sofofa collaborate in this. This is supplemented by a survey of the needs in the different areas through performance assessment.

This formative offer has been broadened by the integration with Veolia, whose doors are open for the people from the Company to enrich their knowledge in other companies of the Group. Veolia also has a platform that provides access to a wide variety of courses about essential topics for the sanitation industry.

4 Technical Training Organizations (OTEC): these entities are accredited by the National Service for Training and Employment (SENCE), and have exclusivity to carry out training activities or courses that have tax exemption.

|                                             | 2023          | 2024          |
|---------------------------------------------|---------------|---------------|
| Average Investment in Training per Employee | \$282,622     | \$370,612     |
| Total Investment in Training                | \$585,593,736 | \$696,009,557 |
| Total Training Hours                        | 97,325        | 99,680        |
| Average Training Hours per Person           | 47.2          | 46.6          |

## Outstanding programs

### → Contract manager training course

The fourth version took place in 2024. It stands out for how cross-sectoral and in-depth it deals with all of the topics involved in managing contracts.

101 participants in 2024, 133 people trained since the start of the program in November 2023

### → Masters in water management

A Water Management Program that provides a double degree from Universidad Adolfo Ibáñez and from Politècnica de Catalunya. The last two versions were solely for Company members (in previous years, it had been open to other companies).

40 participants between 2017 and 2024

## New corporate induction

As at 2023, the induction for new hires was carried out twice a year and focused on human resource processes. During the last fiscal year, this modality was replaced with a new monthly training that lasts two days. Participating speakers include all the people responsible for cross-sectoral processes of the Company, such as Compliance, Occupational Health and Safety, Comprehensive Management System and Cyber Security, so that newcomers acquire a complete overview of the organization. On the second induction day, there is a visit to the La Farfana Biofactory: they can observe the wastewater treatment process on site, the least known by new hires.

A new organizational socialization process (onboarding) was designed in parallel and launched at the end of the year.

# Diversity and inclusion

Aguas Andinas incorporated diversity and inclusion in its corporate vision, because it deems that these are an essential part of a sustainable development and offer competitive advantages to the business. Consequently, since 2018 it puts into practice its Diversity and Inclusion Policy based on four pillars:

- **Gender Equality:** to provide all people with equal opportunities and non-discrimination.
- **Inclusion of People with Disabilities:** to generate physical spaces and a work environment that integrates and respects all Company's employees.
- **Cultural Diversity:** to generate internal instances for sharing the different cultural, ethnical, and social origins, and the different creeds in a positive light.
- **Sexual Diversity:** to promote a work environment in which everybody can express their orientation without fear.

In order to develop the work areas defined in this matter, a Committee for Diversity and Equality promotes annual plans and conducts periodic checkups of the results. It is formed by 13 people from different areas, including union representatives and a balance between men and women.

Objective indicators have been defined to measure progress: periodic reports are made thereof to the Veolia group.

The Aguas Andinas Code of Ethics declares that the Group is against discrimination, workplace harassment and sexual harassment. Any complaint of situations of such nature will be processed through the corporate compliance division or other instances for complaints and investigations. Punishments are set in keeping with corporate regulations that have been established for such purposes.

For more information [click here](#)



 Ricardo Gárate, Marianela Mera, Juan Huechucura and Enriqueta Véliz  
Corporate Building

## What we understand by diversity and inclusion



### Diversity

The formation of work teams, made up of people of different genders, origins, cultures, perspectives, ideas, nations, ethnic groups, unionization, generations, sexual orientations, skills, abilities, and all the characteristics that set individuals apart.



### Inclusion

The promotion of a work environment that respects and values individual differences and rejects all kinds of discrimination, offenses, workplace or sexual harassment, abuse of authority, and any other form of hostility or aggression, whether against members of the Company or against its customers and other stakeholders, pursuant to the prevailing legal and regulatory provisions.

# The pillars of diversity and inclusion in action

|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |                                                                                                                                                                                                                                                                                                                      |  |  |                                                                                                                                                                                                     |  |  |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| Recruitment                  |                                                                                                                                                                                                                                                                                                                                          |  |  |                                                                                                                                                |  |  |                               |  |  |
|                              | Use of inclusive language in calls for application and blind résumé for the formation of shortlists.                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |                                                                                                                                                                                                                                                                                                                      |  |  |                                                                                                                                                                                                     |  |  |
|                              | Recruitment and selection processes were adapted so that at least 50% of new hires with STEM(Science, Technology, Engineering and Mathematics)profiles are women, an indicator that is controlled monthly. In 2024 this percentage reached 50% (58.3% in 2023).                                                                                                                                                                                                                                               |  |  | The Company continued with its policy of attracting women to STEM careers. In 2024, however, there were few job openings in said areas, causing the re-spective indicator to decrease in comparison to 2023. One initiative was the hiring of the portal Trabajando.com exclusively for attracting female personnel. |  |  |                                                                                                                                                                                                     |  |  |
| Alliances and certifications | The Company participates in the Program for Good Labor Practices and Decent Work for Gender Equality(BPLEG, by its acronym in Spanish) of SernamEG <sup>5</sup> . In 2024, Aguas Andinas was recognized by this entity as one of the four mentoring companies nationwide for its best practices in this matter.<br><br>It is part of the Andes Gender Equality Committee.<br><br>It cooperates with various initiatives for Female Entrepreneurs, such as the election of the 100 Female Leaders of the Year. |  |  | The Company has a strategic alliance with Fundación Descúbreme, the intent being to facilitate the procedures necessary for employees with disabilities to opt to social benefits to which they are entitled.                                                                                                        |  |  | Pride Connection, a network that seeks to promote inclu-sive work spaces for sexual diversity and to create ties for attracting LGBTI talent to the different organizations that form said network. |  |  |
| Ambition                     | 21% of Aguas Andinas’ personnel is made up of women, at the end of 2024.<br><br><div>Goal: 25%</div>                                                                                                                                                                                                                                                                                                                                                                                                          |  |  | 1.2% of the personnel correspond to people with disabilities (exceeds the 1% required by Act 21.015 on Labor Inclusion).<br><br><div>Goal: 1.5% (permanent)</div>                                                                                                                                                    |  |  | 7.2% of the personnel were made up of foreigners in 2024.<br><br><div>Legal Maximum: 15%</div>                                                                                                      |  |  |

5 Servicio Nacional de la Mujer y la Equidad de Género, or National Service for Women and Gender Equality: the organization in charge of executing policies, plans, and programs that are entrusted to it by the Ministry of Women and Gender Equality.





**Leadership**

Since 2023, professional women of the Aguas Group participate in Female Leadership Courses.

**Parental Co-responsibility**

In order to promote equality in childrearing, the Company disseminates a guide that informs about rights that protect men and women on this matter. It also organizes lectures on sensitization about parental rights and the importance of a father figure in children's education.



To further increase the hiring of people with disabilities and adapt the infrastructure to their needs, the company conducted an inclusion diagnostic in 2024, with the participation of 39% of the workforce. This exercise includes an action plan that enables working on the gaps identified in the infrastructure, processes and positions that can be recruited. It also aims at establishing, by 2025, an inclusion committee that will promote the various initiatives. To this end, in 2024, the company has continued to prepare the People Management teams to be certified as inclusion managers. Although the law requires only one person in companies with more than 100 employees, the company decided to have a significant group to promote change.

To comply with the regulation on work-personal life balance (No. 21,645), which establishes the right to tele-working or tele-commuting for all people who have care work, currently 17 collaborators have different work modalities that make it possible for the Company to support them in their roles as caretakers.



The Company is committed to the creation of work environments that allow all people to freely express their individuality, regardless of their sexual orientation or gender identity. This commitment translates into communicational and formative actions, and in various internal activities that strengthen ethnical, social and value-based multiculturalism.

Actions

# Occupational health and safety

GRI 3-3; 403-1; 403-4; 403-5; 403-8; 403-7

MATERIAL TOPIC: PERSONNEL HEALTH, SAFETY AND WELL-BEING

The Occupational Health and Safety (OHS) Management focuses on reducing accidents at work and occupational illnesses, maintaining the goal of zero fatal and/or serious accidents.

In order for these principles to become a reality, different objectives related to preventive indicators are articulated, including the increase of safety inspections and training hours, and other reactive indicators such as the inter-annual reduction of number of accidents or days lost due to this concept. Furthermore, there is the application of programs to identify and report risks to the corresponding committees and locations, if hazardous acts or conditions are verified.

The OHS programs are certified under Standard ISO 45001 and cover 100% of the people who work at Aguas Andinas, Aguas Cordillera, Aguas Manquehue, and ANAM. Based on the above and local legal requirements, an internal process was set up to investigate occupational accidents.

The Aguas Andinas OHS Policy is based on three pillars:

1



**Control of the main risks.** Every employee is responsible for this task. It involves ensuring that the Aguas Group's Health and Safety Standards and Lifesaving Rules are applied to all operational activities.

2



**A fair culture.** It is based on a positive approach to health and safety, the right to make mistakes, the promotion of spontaneous communication of hazardous situations and incidents, and proportionate punishment when rules are broken.

3



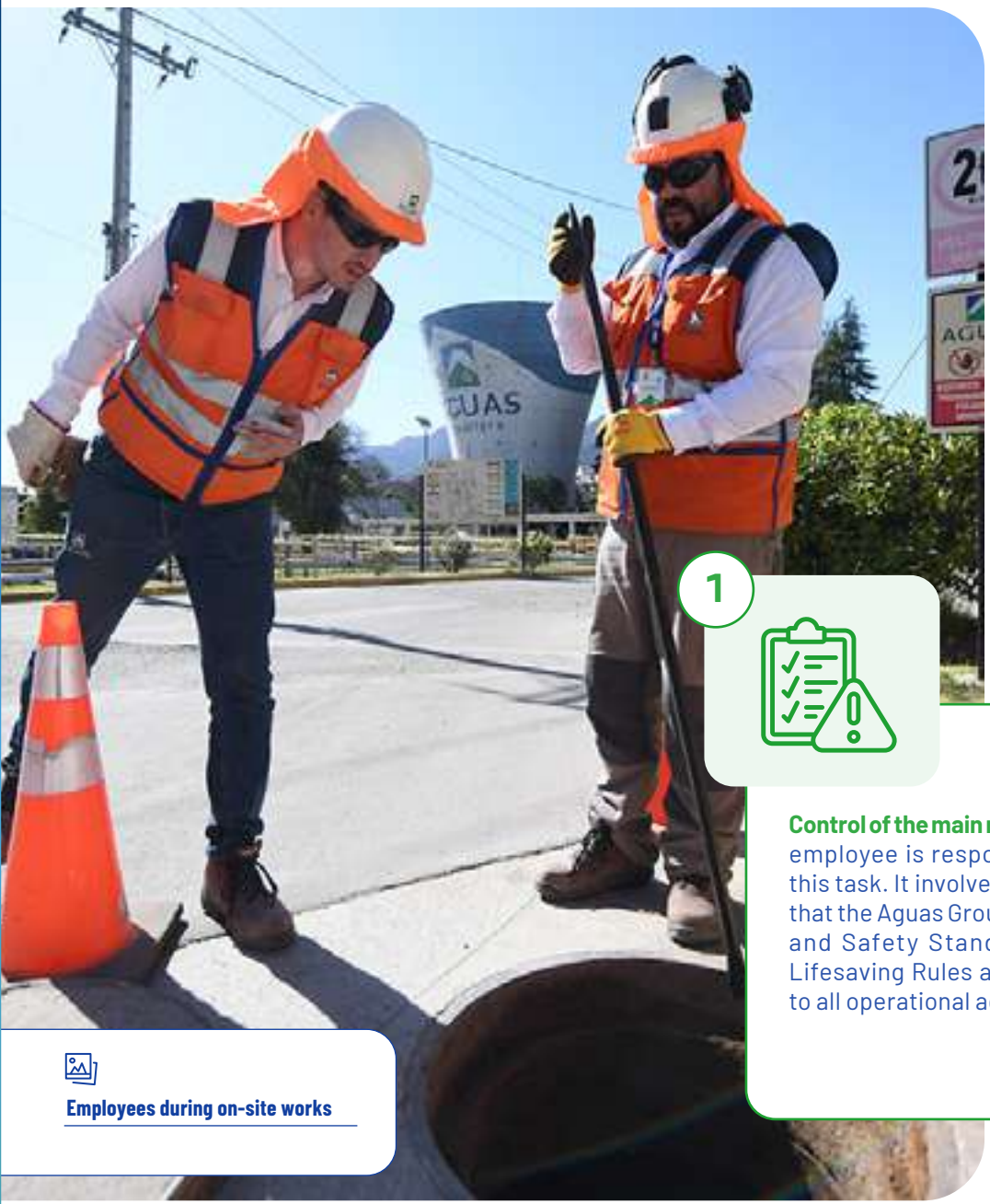
**Stakeholders who are committed to and involved in a proactive health and safety culture.** This means that every employee cares about his or her own well-being and the well-being of others.

1,489 people received OHS training in 2024.

100% of Aguas Andinas personnel are represented in the Joint Health and Safety Committees (JHSC).

Third-party contracts must meet the Company OHS requirements.

For more information [click here](#)



Employees during on-site works



# Main OHS management components

| Field visits                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Document platforms                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Emergency preparedness                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Objectives:</b></p> <ul style="list-style-type: none"><li>• To detect risk situations in people or the environment, so as to fix deviations and create healthy, safe work environments.</li><li>• To encourage dialogue among the different hierarchical levels about a safety culture.</li><li>• To strengthen the commitment to the pillars promoted by the OHS Policy.</li></ul> <p><b>Roles involved:</b></p> <ul style="list-style-type: none"><li>• Directors, Managers and Assistant Managers, as per a work plan agreed with Veolia.</li><li>• Supervisors and Leaders, within the framework of the Aguas Andinas Fair Culture Plan, developed in alliance with ACHS-DEKRA.</li><li>• Joint Health and Safety Committees, according to their annual work plan.</li><li>• Company OHS advisors.</li></ul> <p><b>7,027 visits made in 2024 to different Aguas Andinas facilities, involving people from the Company and contractors.</b></p> | <p><b>Comprehensive management system</b></p> <ul style="list-style-type: none"><li>• Facilitates adequate control of document-based information (safety standards, procedures, and protocols).</li><li>• Constitutes the official road-map for document validation and management from their origin. It provides an appropriate system for managing corrective actions arising from audits, field surveys, or any other OHS inspection.</li></ul> <p><b>Contractor management</b></p> <ul style="list-style-type: none"><li>• Platform for contractors and subcontractors that allows storing information requested in accordance with the Law on Subcontracting (Outsourcing) and processing the work permits.</li></ul> | <ul style="list-style-type: none"><li>• Aguas Andinas' Quick Action Guides (GAR, by its acronym in Spanish) and emergency plans provide guidelines on how to act in the event of an emergency. In addition, they are reference documents for organizing a series of simulations of crisis scenarios that members of the organization may face, throughout the year and in the different company locations.</li></ul> |



## Positive approach

Since the Group's integration into Veolia, OHS managers have received training to promote a positive, non-punitive safety approach among senior managers during their site visits.

## Main OHS risks

GRI 403-2

Given that risk identification and assessment are critical to define adequate controls in each activity, the Company encourages its members to notify their joint committees and leaderships about any hazardous acts and/or conditions. In fact, if somebody from the Company identifies a non-compliance with any internal or legal rule, they have the obligation and authority to stop the works.

At Aguas Andinas, work in confined spaces is the main hazard to which personnel are exposed. The period under review was no exception. However, thanks to more effective controls, the levels have stabilized below the maximum limits established by Supreme Decree 594 on basic health and environmental conditions in the workplace.



Employee during on-site works



Results

GRI 403-9; 403-10

In 2024, the accident frequency rate decreased by approximately 33.7% in comparison to the previous year, to a great extent due to the work done by the Physical Safety division, which was able to address incidents related to crime, specifically, assaults. Another factor was the Leadership Instruction, which provides managers with equipment and tools to make safety visits more effective.

In turn, the severity rate did not show significant inter-annual variations.

With regard to the courses given by Aguas Andinas to their personnel, worth noting are the following:

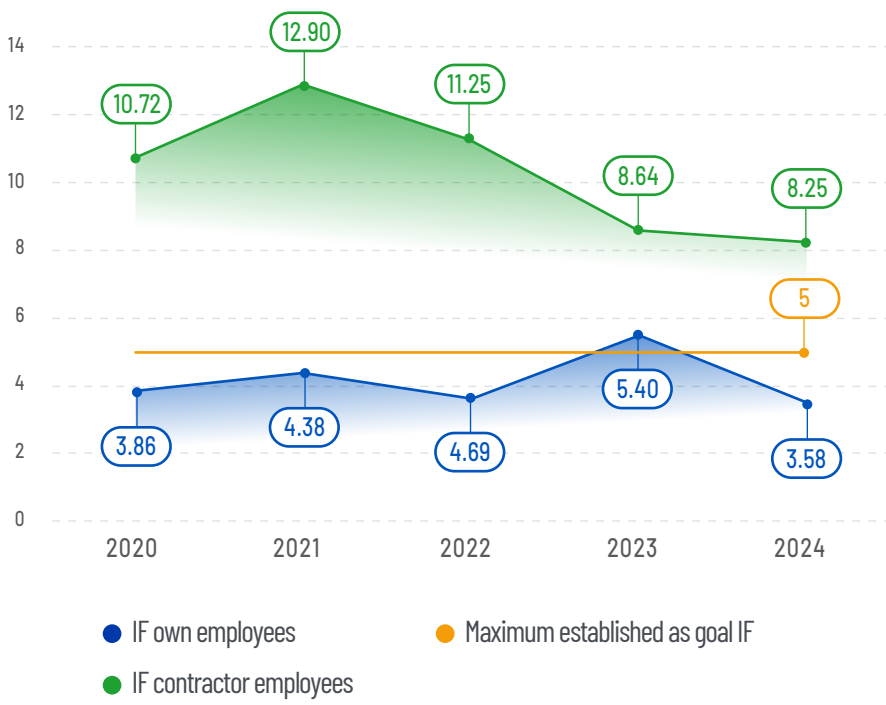
- Risk prevention measures for high-risk works
- Safety leadership course for the entire corporate hierarchy
- Emergency protocols
- Ministry of Health protocols
- Among other mandatory courses

For contracting companies, these courses have a very similar approach to that of Aguas Andinas, except for Safety Leadership, which is an internal standard.

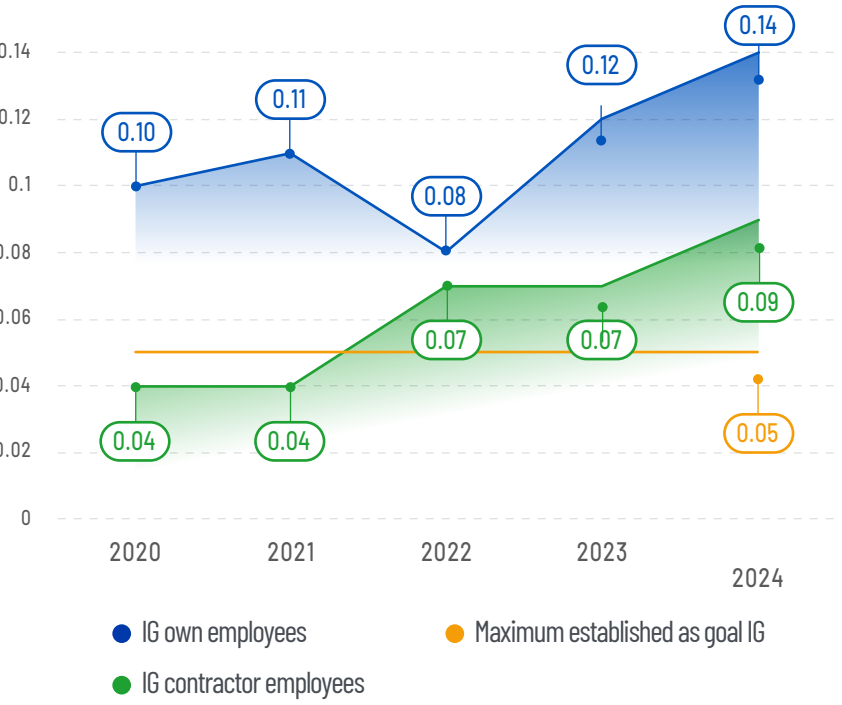
In addition, the most common works have to do with:

- General services (such as guards, cleaning personnel, minor facility repairs, etc.)
- Repair works of the drinking water and wastewater networks, whether scheduled or emergency services.
- Maintenance and repair of electromechanical equipment, such as generators, etc.

ACCIDENT FREQUENCY RATE (IF, IN SPANISH)  
(NO. OF ACCIDENTS ÷ ACTUAL MANHOURS WORKED) X 1,000,000



SEVERITY RATE (IG, IN SPANISH)  
(DAYS LOST ÷ ACTUAL MANHOURS WORKED) X 1,000



**Note:** Finally, each contractor that enters Aguas Andinas must register on the platform called SQ Ingeniería, where they must comply with the requirements of the Subcontracting Law in terms of OHS and labor relations. Each month, each contracting company must provide information on safety and labor relations. Once the service has been completed, each contracting company must prepare a final report on the service.

OWN EMPLOYEES

GRI 2-8

WORKPLACE ABSENTEEISM (DAYS)



OCCUPATIONAL ILLNESSES



ACCIDENT FREQUENCY



DAYS LOST DUE TO WORK ACCIDENTS



EMPLOYEES CONTRACTORS

WORKPLACE ABSENTEEISM (DAYS)



OCCUPATIONAL ILLNESSES



ACCIDENT FREQUENCY



DAYS LOST DUE TO WORK ACCIDENTS



# Labor relations

Aguas Andinas is committed to maintaining a lasting relationship of trust, based on mutual development and respect, with the various organizations representing its employees.

In this context, the collective bargaining processes are regarded as an opportunity to improve the salary conditions and quality of life of its human capital. Thus, the Company sees the unionized personnel as key allies in the joint building of adaptive skills that allow it to face the evolution of the labor market and the environment.



Union leaders get together once a month with the People Manager.

## Main Company's Representation Committees

|                                        |                                                |                                  |
|----------------------------------------|------------------------------------------------|----------------------------------|
| <br>11 unions                          | Health Solidarity Fund                         | <br>Bipartite Training Committee |
| <br>Joint health and safety committees | Committee for Chilean Gender Equality Standard | <br>Committee for Clothing       |
|                                        | ISTAS21 Committee                              |                                  |



On-site Collaborators

# Benefit programs

GRI 401-2; 403-3; 403-6

MATERIAL TOPIC: PERSONNEL HEALTH, SAFETY AND WELL-BEING

## Remunerations and compensations

Aguas Andinas' compensation model is based on what is observed in the market for equivalent positions, based on compensation and remuneration studies of companies with similar characteristics. It also takes into account the principles of competitiveness, internal equity and financial balance.

Meanwhile, the Compensation Policy defines annual procedures for hiring, promotion, and assessment according to equity and non-discrimination criteria that apply to the entire organization, including directors and executives.

### Cross-sectoral regulatory management

The use of the Cross-Sectoral Regulatory Management (*Gestión Transversal Regulatoria*, in Spanish) tool and the advice of an external consultant have enabled the company to identify legal and administrative regulations, including those related to labor law, information that is then disseminated to People Management for subsequent implementation. In addition, each year some company premises are evaluated to verify compliance with the rules and to draw up action plans that will lead to the closure of any gaps identified, and a follow-up is done of these gaps.

The voluntary retirement plan signed between January and February 2024 by the union of professionals and technicians, union No. 1 and union No. 2 of Aguas Andinas S.A., and the plan signed in April 2024 by union No. 1, union No. 2 and the employees and supervisors of Aguas Cordillera S.A., consists of recognizing the contributions made by the employees during their career by offering additional benefits to what was agreed in the collective instruments in force, improving their severance by granting a fixed and a variable incentive.

**A total of 21 people from the Aguas Group accepted the voluntary retirement plans in 2024.**

**The Company has not considered any special fund intended for its employees' pension plan.**

**Aguas Andinas and Aguas Cordillera undertake the full coverage of the retirement plans.**



● Aguas Andinas / Aguas Cordillera / Aguas Manquehue ● Aguas Group

\* The daycare benefit for parents with legal custody of children of up to 5 years is applied according to the collective instruments of each Group union.



# Programs for better quality of life

GRI 401-2; 403-3; 403-6

Aside from the regular compensation, the Company grants benefits to contribute to quality of life, health and well-being of those who work in the Group and their families. No distinctions are made by type of contract, and many have been agreed in the collective agreements. The following stand out among these initiatives:

|                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sports programs</b>                                   | At Aguas Andinas personnel have formed 22 sports clubs. The Company grants a financial allowance to cover costs associated with being enrolled in these sports clubs; at December 2024, 477 people were enrolled.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Comprehensive physical and mental health program</b>  | <p>Preventive medical check-ups at Company premises to facilitate attendance.</p> <p>The Company also offers a supplementary health, life and dental insurance that covers 90% of the cost of these services, exceeding the coverage of the primary health care system.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>“Being Well” program</b>                              | <p>Open to all employees, it is based on four pillars:</p> <ul style="list-style-type: none"><li>• Playful clips that teach how to manage personal finances.</li><li>• Sensitization lectures on care, stereotypes, gender identity, and positive ageing.</li><li>• Ergonomic or stretching breaks at 11 premises, twice a week.</li><li>• Psychological support, providing care for 108 people in 2024 and 5% usability of total personnel.</li></ul>                                                                                                                                                                                                                                                                                  |
| <b>Scholarships</b>                                      | <p>Every year, the Company calls for application to undergraduate scholarships that give the opportunity of starting, continuing or completing technical or university studies. Applications are analyzed by the Bipartite Training Committee, formed by representatives from the Company and the employees. Once the assignments have been decided, payment of the career studies is processed. In 2024, 56 scholarships were granted to people continuing their studies.</p> <p>Furthermore, postgraduate scholarships are granted for programs relating to critical business subjects, with lectures given during working hours and days, so as not to affect work-personal life balance. 17 people benefited therefrom in 2024.</p> |
| <b>Permits and flexible hours for education and care</b> | The company adjusts the schedules of those who work exceptional shifts so that they can complete their higher education. In addition, those who care for people with serious illnesses may benefit from the teleworking modality.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

## Hybrid work

Since 2023, Aguas Andinas manages a Hybrid Work Policy, taking into account a three in-person work days and two tele-working days (3 x 2). It also regulates the definitions, scopes and digital switch-off times, among other matters, with physical spaces that were adapted to this format, encouraging collaborative work.



 **Operational Control Center (OCC)**  
Corporate building



**Denisse Labarca and Antonela Laino**  
Corporate building

## Commitment and work climate

Given the importance of the commitment of the human team to the competitiveness of the company, since 2023 Aguas Andinas has been gathering information through the GPTW survey that allows raising the satisfaction of internal teams with their work. With the results obtained from this tool, work plans are developed aimed at strengthening the team's motivation, meaning and purpose.



### Adaptation to Karin law

The Karin Law (No. 21,643) came into force on August 1, 2024. It addresses prevention, investigation and punishment of workplace harassment, sexual harassment and violence at work. Aguas Andinas believes that laws such as this one, which protect safety in the workplace, are opportunities to continue promoting a better working environment, the employees' well-being and productivity, the employer's company brand, the achievement of objectives and its positioning in society. Along these lines, thanks to the previous efforts from the People Management and Compliance departments, the Company employees were already aware of the existing complaints channels and the protocols to deal with cases of workplace and sexual harassment. Therefore, adaptation to the regulation focused on the new concepts that were introduced: in particular, workplace violence involving third parties, which was incorporated into the internal procedures and rules, along with a prevention protocol.

In addition, a consultant with expertise in this matter gave workshops and lectures on the law: the openings were quickly filled. Specific training was provided via the intranet, and a psychologist was hired who is 100% dedicated to sensitizing the field teams.

# Supply chain management

GRI 2-6; 3-3

MATERIAL TOPIC: SUPPLY CHAIN MANAGEMENT

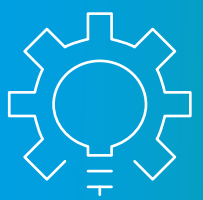
## Supply chain

Suppliers play a strategic role for the Aguas group, covering essential functionalities such as:

- Maintenance of networks and civil works.
- Supply of spare parts for plant equipment.
- Materials supply for networks and chemical inputs.
- Maintenance services for operational premises and administrative offices.
- Contact center operation, meter reading, and invoice distribution, among others.
- Licensing, development and maintenance of the IT platform.

The aforementioned functionalities are essential to ensure service continuity and quality, which need to be executed under the highest standards of efficiency, quality and sustainability that the Company demands.

## Policies and Procedures for Suppliers Assessment



In accordance with its policies and procedures, the Aguas Group continuously validates its procurement and contracting processes through internal and external audits, process control and risk identification.

This ensures compliance with internal rules and strengthens transparency and confidence in the company's operations.



### PROCUREMENT POLICIES

They provide the guidelines for the purchase of goods and the contracting of services according to corporate interests and the legislation by means of transparent, competitive and efficient processes.



### SUPPLIER POLICIES

They encourage suppliers to comply with the standards of sustainability, protection of human rights, occupational health and safety, respect for the environment and ethical behavior of the Aguas Group. They also establish the criteria that regulate the company's procurement processes, with the aim of establishing long-term and mutually beneficial business relationships.



### SUPPLIERS DECALOGUE

It establishes the expected behavior from all the Group's services and goods suppliers.



"We are proud to share the progress of our Logistics 2.0 initiative, which is focused on optimizing inventory management to improve cash generation and business continuity. The project is aimed at ensuring the supply of critical equipment in complex environments by combining efficiency and agility through a comprehensive approach to systems, infrastructure, people, and processes.

There has been significant progress in risk alerts and visibility, unit replacement automation, infrastructure, robust systems, and collaborative work.

The system is expected to be fully implemented in 2025, contributing to the company's sustainability and resilience and reaffirming its commitment to excellence and innovation".

**Alejandro Antonio Pinilla Rojas**  
Logistics Coordinator



Manual on integrity and compliance

To promote integrity in our supply chain, the company provides suppliers with a Manual on Integrity and Compliance. Furthermore, it sends bulletins twice a year on different topics related to the Compliance Management System and the protection of human rights<sup>6-7</sup>.

Furthermore, the Company has established channels to communicate with its suppliers and solve possible consultations, observations or suggestions on matters related to: registration, tenders, contracts, and service management. Similarly, employees are encouraged through different means (Aguas Andinas website and bulletins) to use the Complaints Channel<sup>8</sup> to report any activity that might entail violation of the laws, principles and policies of the Company, or any situation of discrimination, workplace or sexual harassment that they may be aware of.

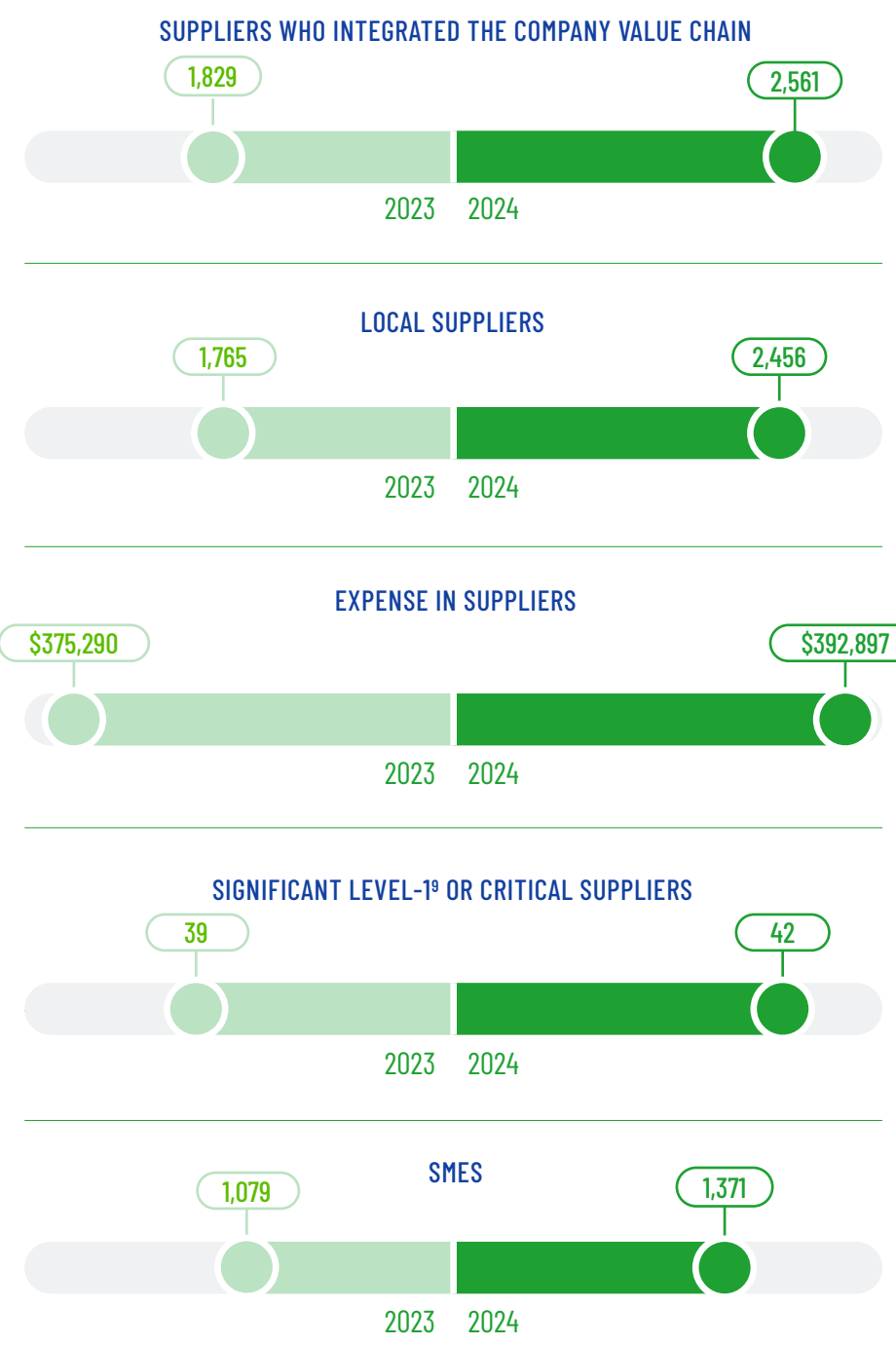
For more information [click here](#)

<sup>6</sup> All these policies are available at: <https://portalproveedores.aguasandinas.cl/proveedores/informaciones/descargables>

<sup>7</sup> Available at: <https://portalproveedores.aguasandinas.cl/proveedores/informaciones>

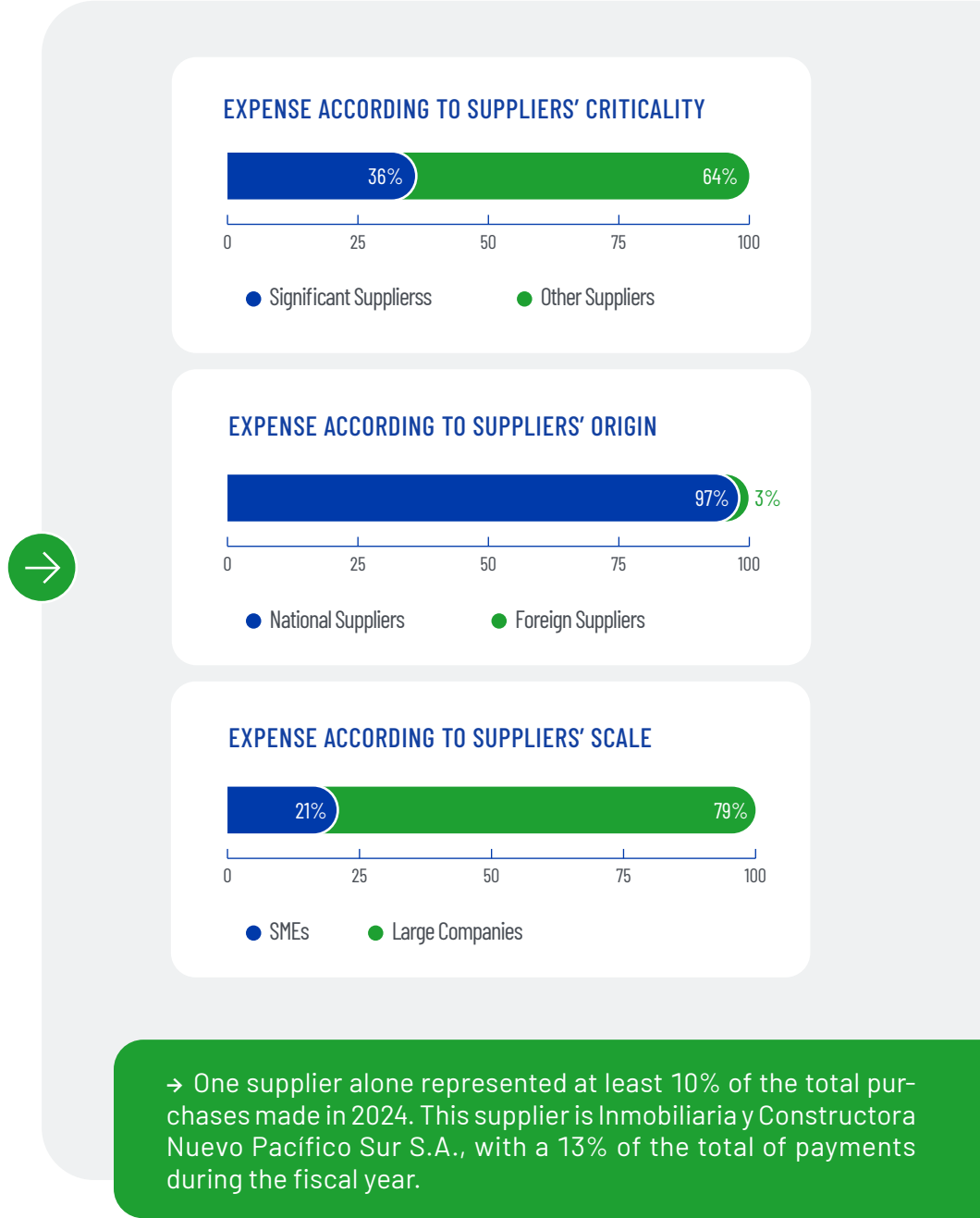
<sup>8</sup> Available at: <https://grupoaguas.ines.cl/grupoaguas/formulario/>

<sup>9</sup> Level 1: Suppliers that directly supply goods, materials or services to the Company, including intellectual property and patents.



Supplier Expense Breakdown

GRI 204-1



| Promptness in Invoice Payment |                        | Invoices Paid in the Year |        |        | Total (Millions of CLP) |         |         | Number of Suppliers |       |       | Recorded Agreements |      |      |
|-------------------------------|------------------------|---------------------------|--------|--------|-------------------------|---------|---------|---------------------|-------|-------|---------------------|------|------|
| Period (FY)                   |                        | 2022                      | 2023   | 2024   | 2022                    | 2023    | 2024    | 2022                | 2023  | 2024  | 2022                | 2023 | 2024 |
| Domestic suppliers            | Up to 30 days          | 42,322                    | 42,910 | 43,726 | 341,145                 | 353,700 | 365,884 | 2,365               | 2,442 | 2,565 | 323                 | 352  | 341  |
|                               | Between 31 and 60 days | 5,548                     | 9,832  | 12,463 | 109,642                 | 147,339 | 161,587 | 702                 | 1,149 | 1,181 | -                   | -    | -    |
|                               | More than 60 days      | 587                       | 1,044  | 992    | 2,539                   | 5,757   | 17,883  | 99                  | 115   | 113   | -                   | -    | -    |
| International suppliers       | Up to 30 days          | 30                        | 32     | 46     | 7                       | 3       | 7       | 18                  | 20    | 21    | 20                  | 22   | 22   |
|                               | Between 31 and 60 days | 52                        | 69     | 69     | 146                     | 18      | 146     | 25                  | 32    | 23    | -                   | -    | -    |
|                               | More than 60 days      | 69                        | 156    | 181    | 310                     | 254     | 310     | 37                  | 51    | 54    | -                   | -    | -    |

| Promptness in Invoice Payment |                        | Total (Millions of CLP) |        |        |       |          |       |       | Number of Suppliers |     |     |     |          |       |      | Recorded Agreements* |     |     |     |          |       |      |
|-------------------------------|------------------------|-------------------------|--------|--------|-------|----------|-------|-------|---------------------|-----|-----|-----|----------|-------|------|----------------------|-----|-----|-----|----------|-------|------|
| Period (FY)                   |                        | AA                      | AC     | AM     | BIO   | ECORILES | HIDRO | ANAM  | AA                  | AC  | AM  | BIO | ECORILES | HIDRO | ANAM | AA                   | AC  | AM  | BIO | ECORILES | HIDRO | ANAM |
| National suppliers            | Up to 30 days          | 298,875                 | 28,798 | 14,544 | 1,093 | 10,577   | 5,698 | 6,298 | 1,936               | 394 | 270 | 52  | 402      | 270   | 321  | 320                  | 273 | 272 | 249 | 260      | 260   | 259  |
|                               | Between 31 and 60 days | 138,862                 | 10,868 | 3,319  | 615   | 4,233    | 1,640 | 2,048 | 850                 | 194 | 131 | 26  | 200      | 130   | 150  | -                    | -   | -   | -   | -        | -     | -    |
|                               | More than 60 days      | 16,429                  | 57     | 1,095  | 8     | 93       | 82    | 118   | 67                  | 15  | 12  | 4   | 20       | 24    | 21   | -                    | -   | -   | -   | -        | -     | -    |
| International suppliers       | Up to 30 days          | 7                       | -      | -      | -     | -        | -     | -     | 18                  | -   | -   | -   | 1        | 2     | -    | 18                   | 13  | 3   | 16  | 3        | 3     | 3    |
|                               | Between 31 and 60 days | 117                     | 11     | 17     | -     | -        | 1     | 1     | 17                  | 2   | 1   | -   | -        | 4     | 4    | -                    | -   | -   | -   | -        | -     | -    |
|                               | More than 60 days      | 218                     | 32     | 27     | -     | -        | 28    | 5     | 34                  | 2   | 2   | 1   | 2        | 13    | 6    | -                    | -   | -   | -   | -        | -     | -    |

\* The number of agreements recorded may include duplicate suppliers, as payment days depend on the existing contract with each Group company.

## Tendering project with environmental, social, and governance (ESG) criteria

In line with the new corporate purpose, the Procurement and Sustainability departments continued work in 2024 on a project to include ESG criteria in the technical qualification phase of some company tenders. The idea is to launch a new pilot project in 2025, assess its results and then gradually implement the new criteria.

This work encompasses the following steps:

- Various models have been studied, aiming to narrow down the spectrum covered by the ESG acronym. It has already been stated that the specific criteria to be applied and the weighting of these criteria would vary according to the type of acquisition.
- Contact has been established with Veolia subsidiaries that already have these criteria in place.
- The Sustainability Department trained the Procurement team to incorporate the new rules into the terms and conditions of tenders, to develop qualifications and to monitor compliance.
- The annual monitoring of critical suppliers in 2024 included an initial diagnosis of their ESG maturity, in order to address any shortcomings with a support plan that will put them in a better position to participate in future tenders.

### Gradual implementation

As a regulated company, Aguas Andinas cannot establish selection criteria that are considered arbitrary or limit competition. A large part of the participants in the Group's tenders are SMEs that tend to be less developed in ESG areas. As a result, the project will be implemented gradually. In addition, it has been decided that the new guidelines will not be included in the qualifications as a requirement, with non-compliance leading to elimination of the bidder, but rather as an opportunity to earn extra points if they are met.

### Monitoring suppliers of critical services in the Aguas Andinas supply chain

Monitoring suppliers of critical services is a fundamental pillar in Aguas Andinas supply chain management, ensuring that the services and products acquired meet the high quality, regulatory compliance, efficiency, and sustainability standards demanded by the Company. This process makes it possible to evaluate suppliers' performance in strategic areas, identify opportunities for improvement and strengthen operational resilience.



Collaborator in the Field,  
Las Vizcachas Plant



## Areas assessed

The monitoring encompasses nine key dimensions:

1. **Quality:** Assessment of standards in the delivery of products and services.
2. **Occupational Health and Safety (OHS):** Compliance with regulations and occupational risk management.
3. **Sustainability:** Commitment with environmental policies and reduction of ecological impact.
4. **Business continuity:** Ability to respond in the face of emergencies and to maintain operations.
5. **Compliance:** Adherence to regulations and crime prevention.
6. **Information security:** Data protection and cyber security in processes.
7. **Energy management:** Implementation of energy efficiency practices.
8. **Gender and work-personal life balance:** Inclusion, equality, and work-personal life balance measures.
9. **Environment:** Impact assessment and responsible resource management.

## Outstanding results

- We assessed 90.4% of our critical service suppliers.
- The overall compliance average was 74.9%, up 3.2 points from last year.
- In both areas, suppliers achieved 77.3% compliance, highlighting progress made in quality, safety, and compliance.
- Areas such as energy management and business continuity show opportunities for improvement, with lower compliance levels.

## Strategic impact

This monitoring is a key tool to ensure the efficiency and continuity of Aguas Andinas' operations, in line with its strategic objectives in terms of quality, sustainability and risk management. Given that the company's operations depend on several players in its supply chain, this process makes it possible to guarantee that each supplier meets the required standards, minimizing vulnerabilities that could affect drinking water distribution and sanitation services.

From an operational viewpoint, this monitoring strengthens the resilience of the supply chain, allowing to anticipate and manage risks that might compromise the availability of essential inputs, the execution of services, projects, or regulatory compliance. The ongoing assessment of critical suppliers, such as

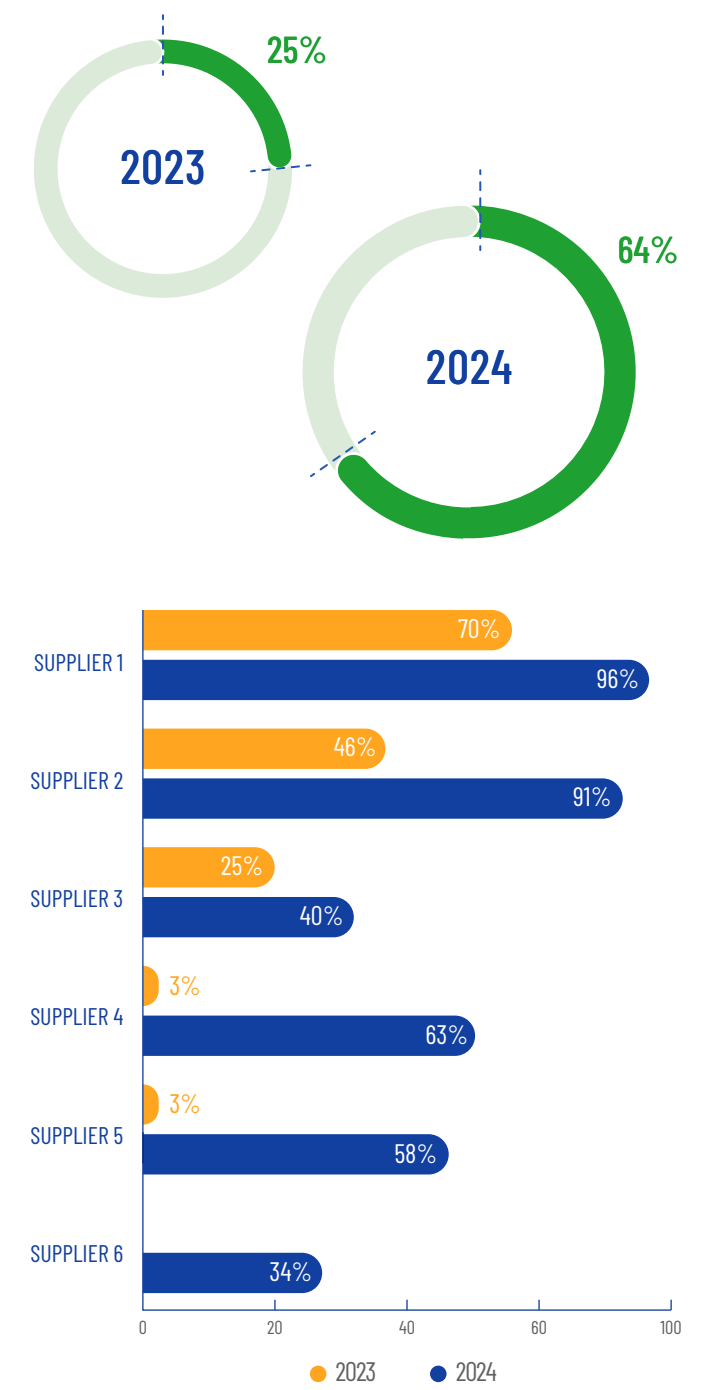
safety, environmental compliance and business continuity helps reduce service disruptions and optimize contractor performance.

In terms of sustainability, this process promotes the adoption of responsible compliance practices, assuring that the suppliers integrate environmental and social criteria into their management. This not only enhances the corporate reputation of Aguas Andinas, but also promotes a culture of continuous improvement in its supply ecosystem, promoting energy efficiency, emissions reduction and labor equality in its value chain.

Finally, this process is in line with Aguas Andinas' vision to ensure that each link in its supply chain actively contributes to efficiency, sustainability and service continuity, in the context of a growing demand for resilient and sustainable water supply solutions. Being able to rely on suppliers who are aligned with these principles is a differentiating factor that guarantees excellence in the management of an essential resource such as water.

## Critical Suppliers

Participants in Work Plan



# Protecting the human rights of our employees and those in the supply chain

|                                     | Employees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Suppliers                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Explicit commitment to Human Rights | New hires of the Company adhere to the Compliance Management System policies, including the Human Rights Policy.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <p>The Aguas Andinas Suppliers Decalogue includes the explicit commitment to freedom of association and the right to collective negotiation, the elimination of forced labor, the abolishment of child labor and human trafficking, and the elimination of employment and workplace discrimination.</p> <p>The document also states that each supplier must subscribe a Declaration of Commitment with the Compliance Management System, which takes into account, among others, the Human Rights Policy and remediation mechanisms, such as the Company's Complaints Channel.</p> <p>For more information <a href="#">click here</a> </p>       |
| Complaint and remediation mechanism | <p>Complaints Channel: Aguas Andinas has established a confidential and anonymous complaints channel, available on the Company's intranet and its website <a href="http://www.aguasandinas.cl">www.aguasandinas.cl</a>, which can be accessed by Company employees, executives and directors, shareholders, customers, suppliers or third parties in general. It is disseminated among internal team members, suppliers and contractors. Also, communication campaigns aimed at these groups are carried out periodically to promote their knowledge and use.</p> <p>It can be used to denounce or present concerns in different matters, including aspects related to human rights.</p> <p>Customer Ombudsman: Aguas Andinas has made available to its stakeholders the institution of Customer Ombudsman, whose objective is to enhance dialogue and the Company's commitment to its customers, seeking to address in second instance those who disagree with the replies given by the customer service area.</p> <p>Customer Service Channels: At the website <a href="http://www.defensoriacliente.cl">www. Defensoriacliente.cl</a> and by e-mail: <a href="mailto:defensoriadelcliente@aguasandinas.cl">defensoriadelcliente@aguasandinas.cl</a></p> <p>The annual management and its results can be found in the Annual Account 2024 published on its website <a href="http://www.defensoriacliente.cl">www.defensoriacliente.cl</a></p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Awareness                           | <p>Human Rights training for Company employees includes training and dissemination of the Compliance Management System, the Human Rights Policy and the Complaints, Investigation and Punishment Procedure.</p> <p>In addition, a Practical Guide to Integrity and Compliance and Human Rights Policy, is handed out during the induction of new hires.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <p>Quarterly communications are sent to suppliers on different topics of the Compliance Management System, including Human Rights. All of them include information on the Complaints Channel. These communications are available in the information module of the supplier platform.</p> <p>Suppliers and contractors have been trained in the Compliance Management System, which includes the Human Rights Policy and Complaints Procedure. Each supplier is required to sign a commitment to this system. Suppliers are provided with a Suppliers' Manual on Integrity and Compliance to promote best practices and tools related to integrity. This manual is available on the supplier platform in the information module.</p> |
| Responsibility                      | The Compliance Officer, a role performed by the Compliance Manager, is responsible for promoting the Group's Human Rights Protection System and investigating complaints received in this area. Non-compliance may result in disciplinary or legal action.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <p>Annual ESG monitoring of critical suppliers. This considers human rights aspects that must be included in the service for which they have been hired. For matters with lower scores, improvement plans are implemented. Furthermore, there is a monthly documentary follow-up of each contract, including labor and safety aspects. Non-compliance may result in fines, contract termination or legal action.</p> <p>For more information <a href="#">click here</a> </p>                                                                                                                                                                   |

# Reportable indicators of the employee dimension



Ensuring the safety of its employees is very important to the company, which is why it works year after year to improve procedures and make cultural changes.

For this reason, the company emphasizes the Frequency Rate, an international indicator that makes it possible to see the trend year after year in occupational safety management.

In line with our corporate commitment to create an inclusive, non-discriminatory environment, we strive to build a company that reflects the diversity of the society where we operate. We want everyone to feel part of this great common project. In this sense, in 2024 we hired 50% women with STEM profiles, 26.9% of them in management positions,

exceeding the percentage of female graduates in the country, which is around 19%. We interpret this achievement as a good indicator of the inclusive and non-discriminatory environment we want to maintain and of how attractive we are as a company for women in STEM careers.

Finally, we recognize that the work environment is an important factor in retaining talent. Being certified as a great place to work will help us continue to attract the talent the company needs and be an attractive company in which to grow professionally.

Further information is provided [here](#)

| Strategic objective        | Indicator                                                  | Actual 2024 | Desired 2030 |
|----------------------------|------------------------------------------------------------|-------------|--------------|
| Safe Work Environment      | I.F: (No. of accidents /actual man hours worked)*1,000,000 | 3.67        | < 4          |
| Society Representativeness | Percentage of women in leadership positions                | 31.33%      | 33%          |
| Work Benchmark             | Certification as a Great Place to Work (GPTW)              | 72 pts      | > 75 pts     |



 Physical safety team meeting  
Corporate building



# 06 Citizen stewardship and adapting to climate change

- 132** Climate change
- 135** The Biociedad plan
- 142** Sanitation
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- 145** Appropriate water and sanitation services for the entire Metropolitan Region
- 148** Citizen experience
- 148** Reportable indicators of the Citizen dimension



**José Sáez, Strategic Planning and  
Corporate Affairs**

On-site director





Santa Olga water storage tank

Lo Espejo



# Citizen stewardship and adapting to climate change

Access to drinking water and sanitation services improves the quality of life of the population, thanks to the development of different interactions and urban activities, most of which depend on the supply of these services. However, the availability of water is now threatened by climate change, disturbing the most important sources of supply in the region.

In addition to the contract that binds Aguas Andinas to its customers, it seeks to strengthen its relationship and interaction with the community to improve the customer experience in the current circumstances brought about by climate change and water scarcity.

On the other hand, the role of the users and the natural deterioration of the infrastructure disrupt the proper operation of the sewage network. In addition, there are residents in the metropolitan area who do not have continuous access to basic sanitation services.

Aguas Andinas has incorporated all of these challenges into its new corporate purpose. The company is committed to continuing and increasing its efforts to contribute to the present and future well-being of Santiago's residents. Noteworthy is the creation and development of Biociedad, a set of concrete solutions to increase the resilience of the Santiago basin in the face of the challenges posed by climate change.

**In this chapter:**

- ① Adapting to climate change: working on solutions so that climate change does not change our life in the city
- ② Advanced collection network management
- ③ Access to safe and affordable water and sanitation services
- ④ Citizen experience: active Company commitment to the inhabitants of the region

# Climate change

GRI 201-2

MATERIAL ISSUE: ADAPTING TO CLIMATE CHANGE

In the early 20th century, Santiago's biggest challenge was to treat 100 percent of its wastewater, a feat that was achieved in just 12 years. Today, the biggest challenge facing Chile's capital is the climate crisis. Its effects began to be felt in the region about a decade and a half ago, both in intensity and frequency. There are two phenomena that have required special adaptation measures:

|                                                                                                                |                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <br>Effects of climate change | <b>Extreme turbidity in the rivers</b><br><br>Rains at high altitudes carry sediments into the rivers that feed the city's water plants, increasing turbidity. Upon exceeding a specific level, the water plants can no longer treat the water.         | <b>Decrease in annual rainfall</b><br><br>This is shown by the sharp decrease in the river flows, which used to ensure water supply for the city, causing a structural water deficit.                                                                                                                                                                                                                                             |
|                                                                                                                | <b>Higher autonomy</b><br><br>The company invested in reserve infrastructure that would allow us to continue having an autonomous water supply from the rivers. In 10 years, Santiago's hours of autonomy increased almost tenfold, going from 4 to 37. | <b>New sources and responsible use</b><br><br>The company has built more wells to offset the scarcity of surface water, implemented hydraulic efficiency plans, promoted the responsible use of water and established transfer agreements with other users of the basin. Due to all these measures, the company has prevented the rationing of water to the inhabitants of Santiago, as is the case of other cities in the world. |

Trekking in El Yeso Reservoir  
San José de Maipo



Although the influence of El Niño brought rainfall in 2023 and 2024 to levels more in line with historical records, it is predicted that rainfall will continue to decrease in the future. In fact, the World Resources Institute has ranked Chile among the 16 most water-stressed countries in the world, meaning that it is at risk of running out of water by 2040<sup>1</sup>, with the central zone being one of the most vulnerable areas. Despite the fact that the demand for drinking water has declined in recent years, thanks to campaigns to promote the responsible use of water and changes in lifestyles such as a higher number of people living in apartments, the urban population continues to grow (the National Statistics Institute predicts that by 2035 Santiago could have more than nine million inhabitants), the pressure on water sources will be maintained. In addition, extreme turbidity events are expected to occur with an increasing frequency.

<sup>1</sup> Cifuentes, Cristina (August 16, 2023): study has ranked Chile among the 25 most water-stressed countries in the world. *La Tercera*.

For more information [click here](#)



Factors that contribute to water stress



Aridity/location



Changes in climate: drought



Poor management



Lack of investment



Pollution



Population growth

The impact of promoting responsible consumption among our customers

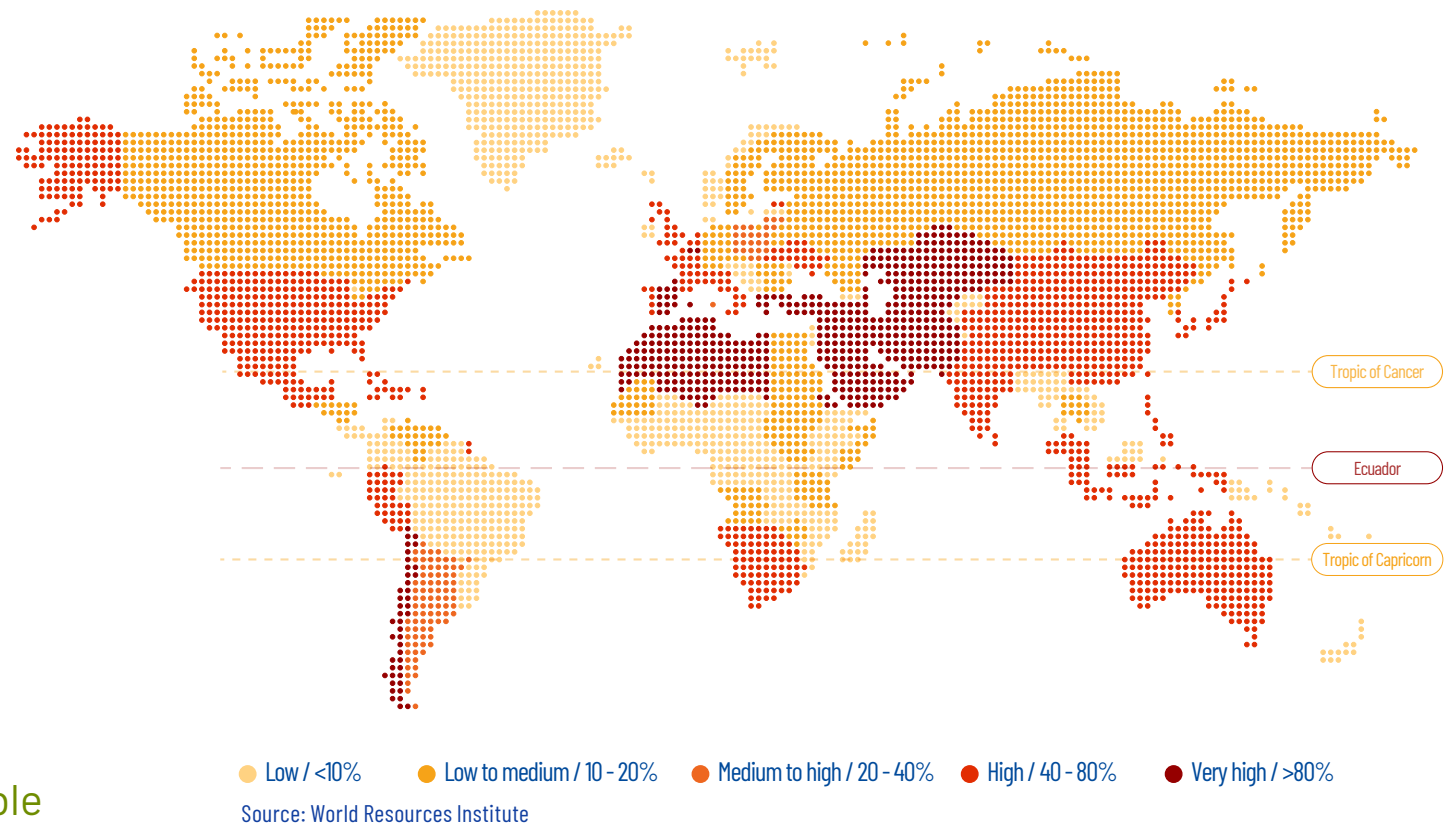
↓ **30%** lower average water consumption per customer of the Aguas Group in 20 years (2003-2023)

↓ **18%** lower average water consumption per customer of the Aguas Group in 10 years (2013-2023)

↓ **25%** lower consumption per capita in the Aguas Group concession areas in 20 years (2003-2023)

↓ **16.5%** lower residential consumption in the Aguas Group concession areas in 10 years (2013-2023)

Water stress forecast for 2040



International and Local Context

In Barcelona (Spain), Johannesburg (South Africa), Casablanca (Morocco), Mexico City (Mexico), Bogota (Colombia), and Delhi (India), widespread droughts have forced the authorities to impose emergency restrictions, such as periodic interruptions of the drinking water supply, the establishment of consumption limits, and the distribution of water in tankers<sup>2</sup>. In all these cases, the drought that preceded these measures did not last more than six years. Instead, Santiago experienced 14 years of intense rainfall shortages. However, thanks to the implementation of timely measures, Santiago residents did not experience rationing.

In addition to the infrastructure work, in 2021 Aguas Andinas undertook a major transformation of its internal processes, the Avanza+ plan, to become a more flexible, financially sustainable and risk-prepared company. It has integrated sustainability across the organization and designed the Biociedad plan to increase water security in the region, with 2030 as the timeframe.

Source: Chilean Meteorological Service

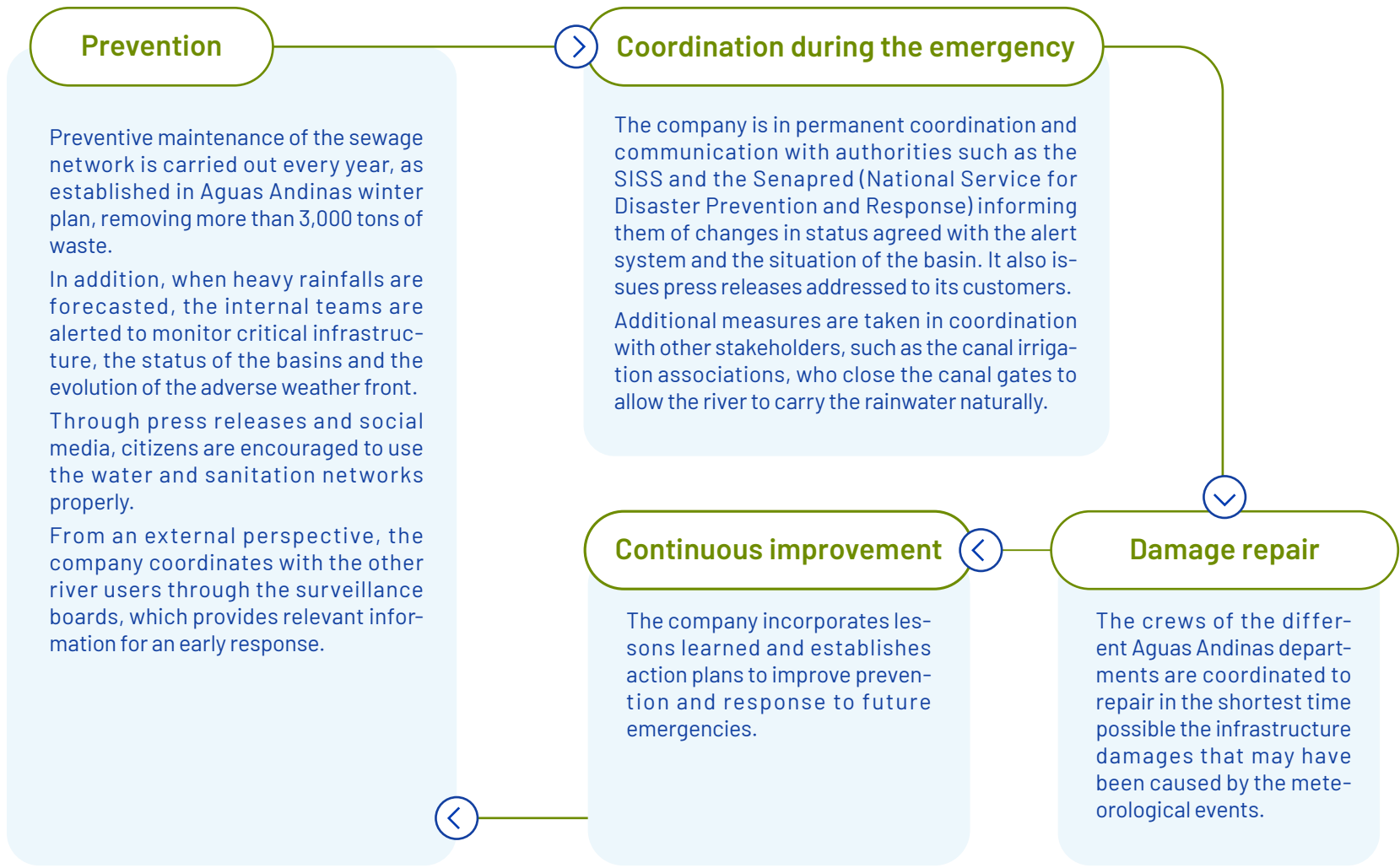
<sup>2</sup> Shortell, David (2024). Mexico City is running out of water. Are these cities next? *National Geographic*.

For more information [click here](#)

# Aguas Andinas in front of climate emergencies

SASB IF-WU-440A.1, IF-WU-440A.3

As the climate crisis rapidly intensifies, the company has developed a set of protocols to deal with increasingly frequent and unusual climate emergencies, such as the widespread storms that caused power outages in August 2024.



# World trends to face climate change

|                       |                                                                                                                                                                                                                                                                                                                          |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Short and medium term | Development of tools and functionalities for the comprehensive management of water resources in river basins, for a more efficient allocation of surface and alternative resources among the different stakeholders, for ensuring human consumption, ecosystem services and the economic activities that depend on them. |
|                       | Intensive reutilization of waters treated at different levels and for diverse purposes.                                                                                                                                                                                                                                  |
|                       | Renewal of old infrastructure and use of new technologies for the control, diagnosis, protection and rehabilitation infrastructure.                                                                                                                                                                                      |
| Long-term             | Deep regulatory changes that provide operational flexibility and an overall view of the river basins as management entities.                                                                                                                                                                                             |
|                       | Development of advanced wastewater treatment systems to achieve water suitable for human consumption and desalinated water to be added to the basins.                                                                                                                                                                    |
|                       | Achieve a financially viable maintenance of the existing infrastructure and revamping or replacement of facilities that have lost their operational efficiency.                                                                                                                                                          |
| Challenges            | <ul style="list-style-type: none"><li>• Collaboration</li><li>• Diversification</li><li>• Renewal</li></ul>                                                                                                                                                                                                              |
| Requirements          | <ul style="list-style-type: none"><li>• New regulations</li><li>• Investment</li></ul>                                                                                                                                                                                                                                   |





**Biociedad stand**

La Florida

# The Biociedad Plan

GRI 3-3; 203-1

## MATERIAL ISSUE: INFRASTRUCTURE RESILIENCE

In November 2023, Aguas Andinas launched its Biociedad Strategy, a set of concrete solutions to respond to the emergencies caused by climate change that threaten the continuity of Santiago's drinking water supply, especially water scarcity and increased turbidity in rivers due to intense rainfall in the higher areas of the mountain range.

This comprehensive plan includes major engineering works, some of which are already operational and others in various stages of study prior to implementation, together with initiatives to promote more efficient use of water and sanitation infrastructure in a scenario of increasingly demanding climate emergency.

The discussion with the regulator focused on the soundness and effectiveness of the Biociedad Plan in the context of the tariff setting process. As a result, an agreement was reached to include the main works of the plan with an additional tariff, which will allow the company to make the necessary investments to achieve the level of resilience and water security required by the capital and its more than eight million inhabitants.



"Although precipitation in Chile was close to normal in 2023 and 2024, we must remember that water scarcity is a structural problem. Therefore, resilience and co-operation are key to face the challenges ahead. The implementation of the initiatives proposed by Aguas Andinas in Biociedad is crucial to adapt water supply to the new climate conditions. We will continue to work together, learn and adapt to ensure a sustainable supply for the community."

**Cristián Schwerter**

*Director of Planning, Engineering and Construction, Aguas Andinas*



Engineering works

- 1 NEW SOURCES

Implementation of new water sources to reduce the reliance on surface waters, whose quantity and quality has been affected by climate change, and increasing the availability of water in general.
- 2 MORE USE OF GROUNDWATER

Responsible and sustainable management of groundwater from the basin to provide the city with a more reliable supply in the short term and establishment of a water reserve while new surface water projects are carried out.
- 3 RESILIENCE

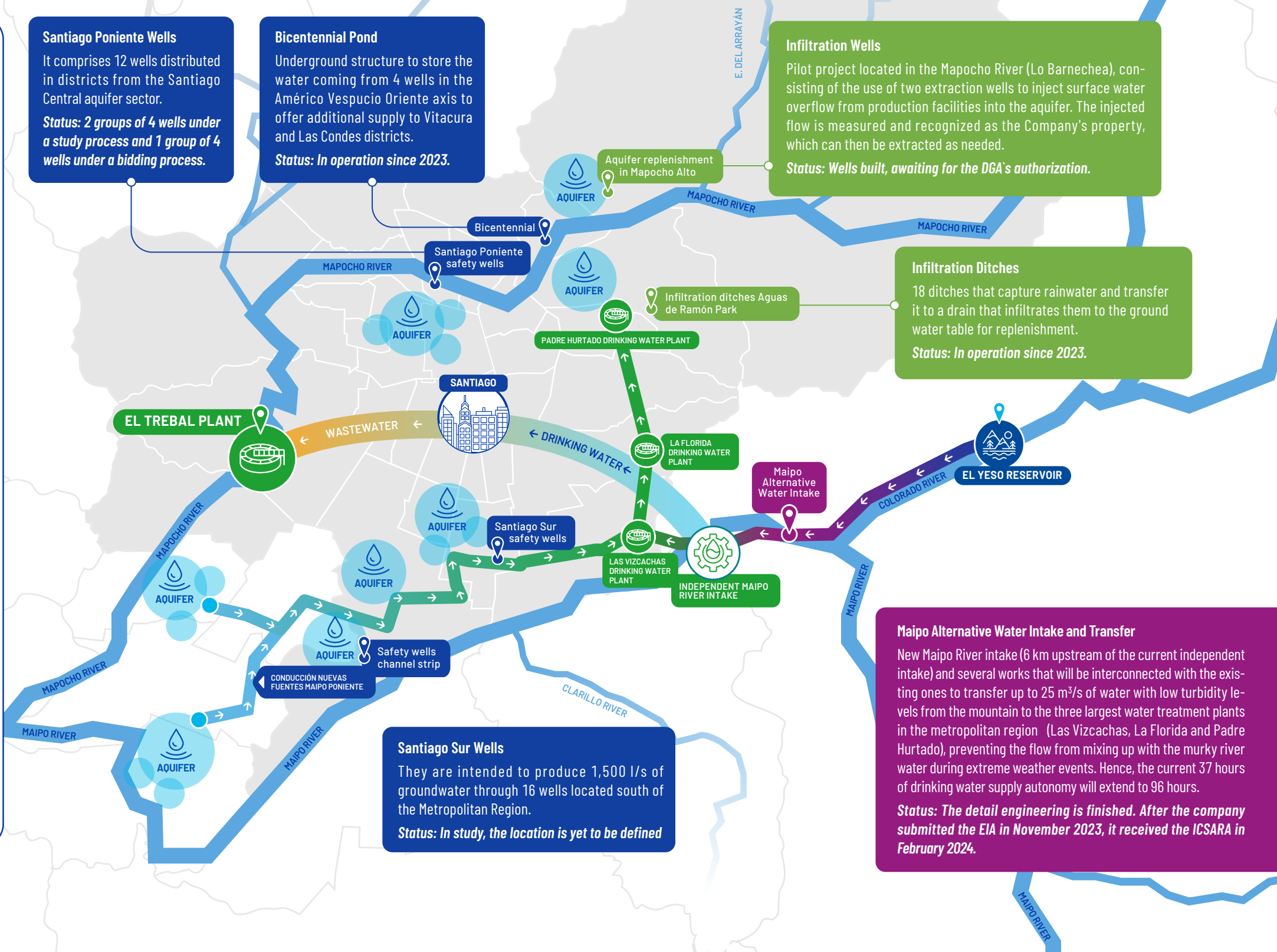
Solutions to allow Santiago to be better prepared before extreme weather events that increase the turbidity of river flows and disturb the production of drinking water.
- 4 GREEN SOLUTIONS

Use of the power and benefits of nature to address the pressing needs for water availability.

Management

- 5 RESPONSIBLE USE

BIOCIUDAD PILLARS



# Responsible use: fifth pillar of Biociudad

GRI 3-3

MATERIAL ISSUE: WATER AVAILABILITY AND EFFICIENCY

The fifth pillar of Biociudad is based on actions that cover the entire water cycle up to consumption, including the management of natural water sources, the efficient extraction and transport of raw water, its treatment and subsequent commercial distribution.

Since this effort requires the participation of all parties involved in the use of water, these actions include both the implementation of the investments and technologies necessary to deploy a more efficient network on the part of companies, and actions aimed at promoting legislation that recognizes the new challenges and generates appropriate incentives for each stakeholder by the regulatory authorities.

## Cooperation for a comprehensive water management

GRI 303-1

A more efficient and sustainable water management requires the application of a comprehensive approach that accounts for all the elements of the large Maipo River Basin as a single system, encompassing both ground and surface water, from the mountains to the sea. This will require the development of coordination and cooperation among the various water users, always with a view to comprehensive management.

To this end, the company has set up the Water Management Committee and the Water Management Area, which are responsible for coordinating with other basin stakeholders to define strategies and mechanisms to jointly address water scarcity and high turbidity events related to climate change.



The company has established agreements and alliances with the principal water users in the region.

## Basin Surveillance Boards

Aguas Andinas The company participates in the surveillance boards of the first sections of the Maipo River, Mapocho River and the

Arrayán estuary. This collaborative work with other users of these watercourses has allowed us to improve management in areas such as the online monitoring of the flows captured at the intakes, and the water balances.

A coordination table, the Dispatch Table, was established in 2021 so that the canal associations that own water use rights in the first

| Structure  | Water Management Area                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Water Management Committee <sup>3</sup>                                                                                                                                                                                                                                                                                                                                                                             |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Objectives | <ul style="list-style-type: none"><li>• Face water scarcity and high turbidity events.</li><li>• Manage works such as El Yeso Reservoir and Pirque mega ponds.</li><li>• Participate in projects to include new supply sources.</li><li>• Manage the relationship and cooperation with the other users of the Maipo and Mapocho Rivers, including the operational management of the agreements with the seven canal irrigation associations and the Alto Maipo Project.</li></ul> | <ul style="list-style-type: none"><li>• Define strategies to protect water reserves.</li><li>• Establish guidelines regarding directors' involvement in water users' organizations.</li><li>• Ensure the development of projects to increase water availability.</li><li>• Establish commonality of relationship interests with other users.</li><li>• Raise alerts and communicate with the authorities.</li></ul> |

section of the Maipo River voluntarily transfer their surpluses to the company during periods of shutdown or when their basic demands are met, so that they can be used for human consumption. This agreement has also allowed Aguas Andinas to obtain volumes of water that were previously unavailable to it, which has been fundamental in preventing rationing during the driest seasons, and has allowed the company to meet the annual targets agreed for El Yeso Reservoir, the region's main water reserve.

Due to higher precipitation in 2024, fewer transfers were made than in previous years, but the agreement remains a valuable guarantee of water supply for the city in future deficit situations.

- 1.8 hm<sup>3</sup> of additional raw water per year have been earned for human consumption thanks to the dispatch table.

<sup>3</sup> Made up of the General Manager; the Operations, Planning and Engineering Director, and the Legal and Regulatory Affairs Director; the Production, Resources and Planning Managers; the Regulatory Affairs Assistant Manager; the head of the Water Management Area and the directors of the Aguas Group who represent the company in Water User Organizations (OUA).

Santiago-Maipo Water Fund

The company is also a member of the Santiago-Maipo Water Fund, an independent platform with representation of parties involved in the water sector of the Metropolitan Region, which seeks to contribute to the water security of the people, organizations and ecosystems that are supplied by the Maipo River basin. Its lines of action include the development of a water efficiency strategy and the creation of a platform to manage information.

Strategic Water Management Committee – Strategic Water Management Plan for the Maipo River Basin

Under the leadership of the General Water Directorate of the Ministry of Public Works, the Strategic Water Management Committees (MERH) are composed of representatives of the responsible entities and the main stakeholders of the different basins or basin associations, who collaborate in the development of the Strategic Water Management Plans for the basins (PERHC). The Maipo River MERH was established in December 2024, and Aguas Andinas participates on behalf of the sanitation companies supplied by this basin. In addition to collaborating in the preparation of the PERHC, the objective of these committees is to promote agreements and commitments between government agencies and the private parties identified as implementers, especially with regard to intersectoral actions that require coordinated action.

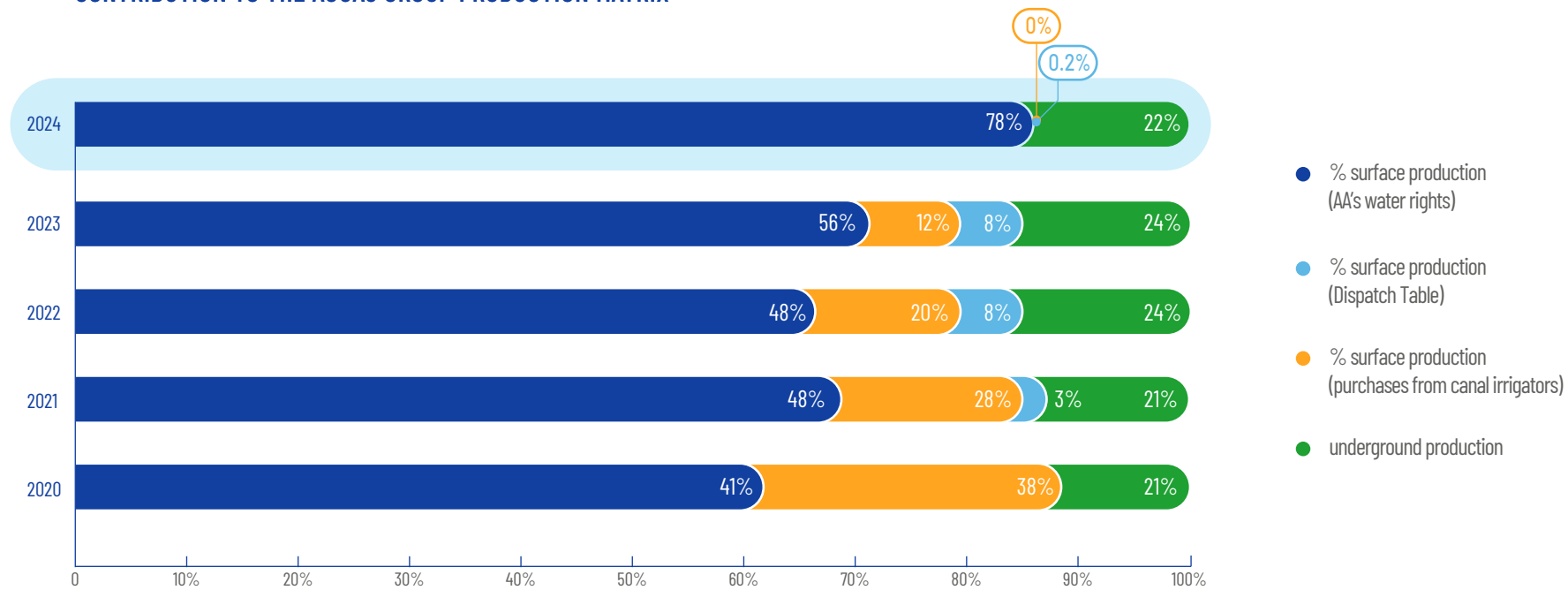
Promoter Group of the Maipo River Basin Council

Aguas Andinas participates in the Promoter Group of the Maipo River Basin Council, sponsored by the Metropolitan Regional Government, as part of the roadmap developed by the Inter-Ministerial Committee for a Fair Water Transition, established by the central government. The objective is to share experiences that will later be translated into a law that will regulate the creation of Basin Councils in all regions of the country, in order to manage water resources in a more comprehensive way: by basin instead of by section, and including both surface and groundwater.



Noteworthy is the effort made to increase the supply of groundwater, which is an essential reserve for the Greater Santiago area. This water source is less variable than surface water, which makes it a strategic alternative to ensure supply. However, it is important to consider the need to take care of this reserve. There has been a decrease in the amount of water transferred by canal irrigators, which shows improved hydrological conditions, indicating that climatic conditions have favored the availability of water resources.

CONTRIBUTION TO THE AGUAS GROUP PRODUCTION MATRIX



Source: Aguas Andinas



## Advanced well management

The current water stress scenario has modified the city's supply matrix. Before the drought, approximately 11% to 13% of the water was groundwater, while in the recent drier years, the percentage has increased to 24%. While definitive solutions are being sought, it will be necessary to continue to reduce reliance on surface water, but in a responsible manner, as groundwater extraction is more energy intensive and impacts aquifer levels.

Since 2022, Aguas Andinas has been implementing a plan to rehabilitate existing wells and increase their efficiency through sensorization (flow, level, energy and pressure measurement), field visits (pump replacement and cleaning of intakes, among others) and online control. The goal is to produce more water at lower operating costs and ensure optimal performance. In 2024, the company achieved its initial goal of intervening 250 wells.

- 1,272 l/s of water recovered to date from these interventions.



### Well control system

As part of the Advanced Management Project, the Operations and Technology Department implemented a software to centralize the operation of the wells in 2024, ensuring their energy efficiency, the continuity of the water flow, as well as the online dissemination of the information required by the General Water Directorate, in compliance with the standard for monitoring the effective extraction of water resources.

## Lower losses in the transfer of raw water

In 2017, the company implemented a plan to reduce losses in the transfer of raw water from the source to the treatment plants.

|                 |                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Greater control | <ul style="list-style-type: none"><li>• The measurement of losses in the Laguna Negra Cordillerano Aqueduct (ALNC) and in the different raw water channels was reinforced.</li><li>• The maximum load of each pipeline was defined to avoid overflows and water losses along its route.</li><li>• A weekly inspection was established of the critical points along the 200 km of the ALNC route and the other channels.</li></ul> |
| Investments     | <ul style="list-style-type: none"><li>• Multi-year investment plans were established for the maintenance of the ALNC, allocating Ch\$6,300 million to this end from 2024 to 2030.</li><li>• Structural repairs in three critical points of the aqueduct were made in 2024.</li><li>• Improvements and piping have been made of critical canal sections.</li></ul>                                                                 |
| Results         | <ul style="list-style-type: none"><li>• The efficiency of the raw water treatment has reached a stable condition through the incorporation of good sustainable practices over time. This means that in 2024 the raw water recovery was 0 hm3. However, it is within a range that allows for operational continuity.</li><li>• Losses have remained within global industry levels.</li></ul>                                       |



Worker developing onsite activities

## Climate change tariff

Aguas Andinas and Andess promote the implementation of a well-defined tariff system according to progressive and differentiated consumption tiers, as it would create savings incentives, give signals of protection of the resource and provide equitable access to drinking water<sup>4</sup>. In addition, higher tariffs for customers with higher consumption would also make it possible to gradually finance the investments in infrastructure needed to face climate change, applying them as the works are commissioned, without affecting the basic uses of water.

Globally, progressive tariffs are more common than flat ones: according to the Global Water Intelligence database, from a sample of around 600 cities, 63% have progressive tariffs. However, the regulations and tariff decrees of the sanitation companies would have to be modified in order to implement them in Chile.

## Work with authorities

Working with municipalities has been crucial for the company in promoting the responsible use of water, both at the residential level and in the maintenance of green areas, especially in strategic districts due to their high consumption. As a result of these efforts, many municipalities have replaced lawns with low-water-use species and implemented smart irrigation systems. In any case, the cooperation is far deeper and includes, among others, the following initiatives.

- In 2022, Aguas Andinas signed a Territorial Clean Production Agreement for Water Efficiency with the municipality of Lo Barnechea, the SISS, the Ministry of the Environment and the Sustainability and Climate Change Agency. During the year under review, this agreement began its second phase, which considers the definition of reduction goals for different stakeholders in the municipality, such as schools, universities and businesses, and projects are developed to achieve these goals.
- Through its general manager, Aguas Andinas participates in the Las Condes Local Water Council, which includes the mayoress and the governor of the metropolitan region. In 2023, the municipality signed an agreement to distribute faucet aerators for dishwashers

to a thousand customers who authorized the recording of water consumption bills to track the impact of this measure. The agreement also includes educational talks and workshops to promote responsible use of drinking water.

- In 2024, the company participated in the steering committee of the "Prevention and Control of Water Scarcity through Local Water Strategies in the Metropolitan Region" program, an initiative of the Regional Government carried out by the Sustainability and Climate Change Agency. Its objective is to address the risk of water scarcity for human consumption, the preservation of ecosystems and the promotion of productive activities in 30 districts of the region (both urban and rural) through the elaboration of Local Water Strategies (EHL) to strengthen the management capacities of municipalities and other local stakeholders. This initiative was validated during the year<sup>5</sup>.



### Savings rewards

As part of Water Week, the Ministry of Public Works and Aguas Andinas recognized three municipalities in the Metropolitan Region for reducing water consumption for irrigating green areas during one of the hottest summers in history: Independencia, Quinta Normal and San Joaquín.

Overall, 55% of the municipalities reduced their irrigation consumption during the 2023-2024 summer season, but the aforementioned municipalities achieved the largest reductions, up to 54%, thanks to a group of initiatives implemented in recent years, such as space conversion plans, use of less water-intensive vegetation, training for students, increased monitoring, and hourly irrigation schedule ordinances.

<sup>4</sup> UN Climate Technology Centre & Network (2024). Progressive Water Pricing.

<sup>5</sup> With the participation of representatives from the SISS, the General Water Directorate (DGA), the Hydraulic Works Directorate (DOH) under the Ministry of Public Works, the National Irrigation Commission, the Ministry of the Environment, the Water Fund, APRIN Chile, canal associations and the Regional Council.



## Projects in addition to Biociedad

### New wells in Tilti and Chamisero

With the dual objective of reinforcing drinking water supply in a zone that is at risk due to climate change and ensuring sufficient water supply for customers in the coming years, the company has implemented a new emergency well for the summer in Tilti and two wells to prevent outages due to turbidity in the Maipo River in Chamisero, the zone's main water source.

### Filter rehabilitation at treatment plants

The Las Vizcachas and Padre Hurtado treatment plants continued to be rehabilitated during the year, which adds to the upgrading of the Lo Gallo plant. The new filters provide greater treatment capacity, longer availability during turbidity events, and higher hydraulic efficiency as less water is required to clean them up.

## Planning of works beyond 2030

The Planning Management conducted water availability studies through the year 2100. Based on these studies, Aguas Andinas has prepared a long-term plan for adaptation to climate change. In addition, there are investment plans that take into account an investment horizon of 15 years, both with the SISS through the Development Plans, as well as strategic internal plans that are reviewed and updated every five years. The last update of the development plans corresponding to Aguas Andinas, the Greater Santiago, Buin, Paine, Melipilla, Curacaví and Isla de Maipo concessions took place in 2023. Aguas Cordillera and Aguas Manquehue Trapenses and Santa María de Manquehue weather forecasts included two scenarios.<sup>6</sup>

Regular updates and monitoring of weather forecasts allow for flexibility in the plans. If more complex scenarios were predicted, alternative procedures and support measures would have to be implemented, such as water transfer agreements with canal irrigators to provide access to additional volumes of water during extremely dry periods.

<sup>6</sup> METEODATA: scenarios SSP2-4.5 and SSP5-8.5.



**SIENTO ORGULLO DE TRABAJAR POR  
SOLUCIONES CONCRETAS  
PARA COMBATIR EL CAMBIO CLIMÁTICO**



**Cristián Schwerter**

Corporate building



# Sewerage

The Aguas Group companies are committed to maintaining the sewage network in good condition through ongoing investment, thus fulfilling one of its fundamental objectives: to ensure the adequate disposal of the wastewater generated by the inhabitants of Santiago and its transfer to treatment plants.

In order to achieve this goal, it is necessary to reverse the natural deterioration of the pipes and other components of the network, which is accelerated by the gases contained in the sewage and by misuse. The sewage network was designed and conceived only to transport wastewater, not rainwater, which is processed by a special system that is not managed by Aguas Andinas. However, every time there is heavy rainfall, people remove the manhole covers in the street to discharge rainwater, causing this infrastructure to collapse. It is also common for people to throw items into the toilets or the sewage pipes, obstructing and altering the regular operation of the system.

Given the circumstances, Aguas Andinas crews clean and repair large sections of the 11,000 km collection network in a preventative and anticipated manner. In this regard, a new advanced management system has been applied since 2024, following the same logic of the Hydraulic Efficiency Plan. The wastewater network has been divided into micro- basins, which have been assigned different technologies to obtain information on their condition, which is consolidated in a new digital platform. They are studied by a team of analysts who decide on the necessary actions: cleaning, unblocking, campaigns to promote the proper use of the network, among others.



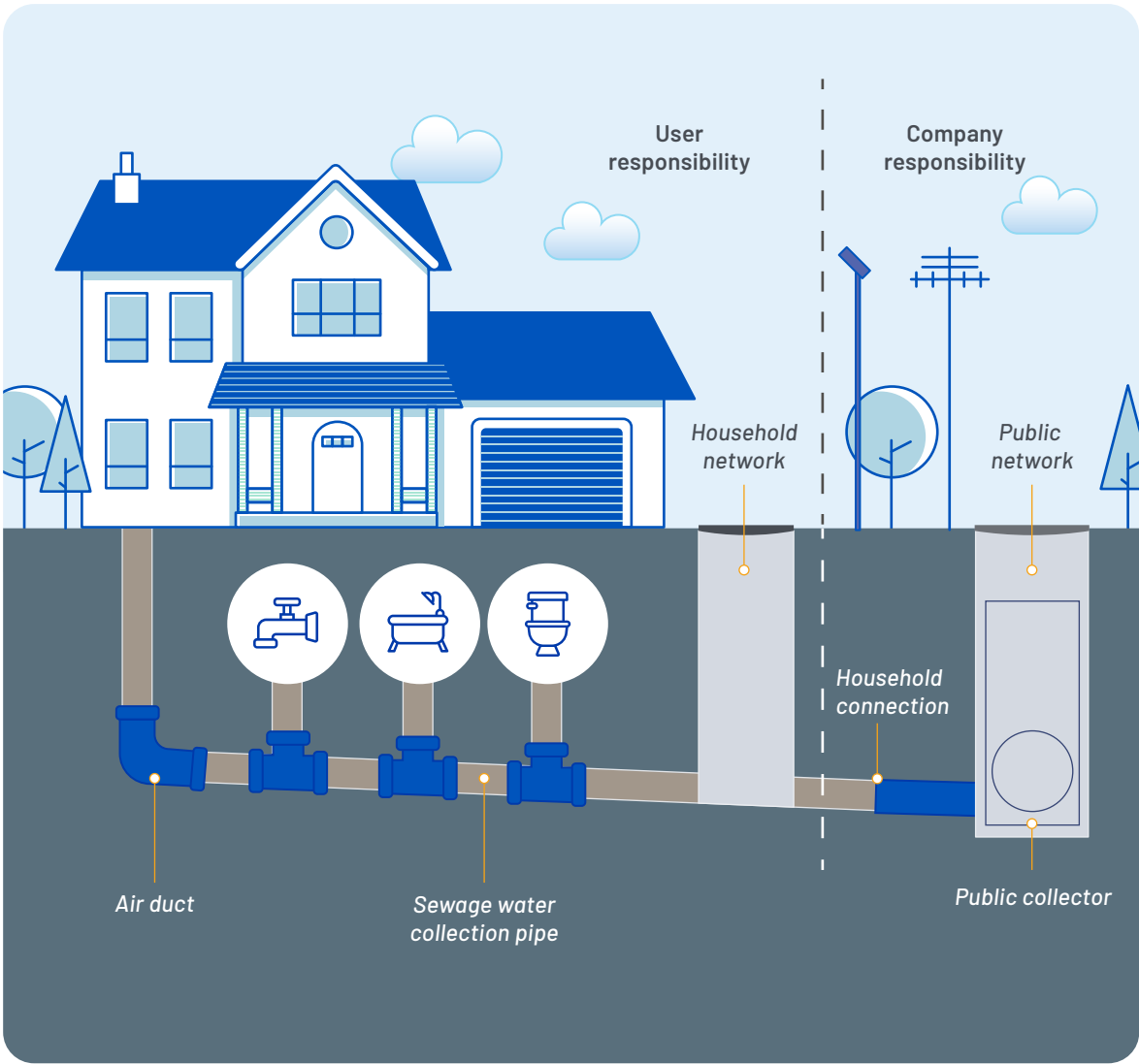
**Winter Plan**  
Annual deployment.



**Unblocking**  
In 2024, our personnel de-blocked the sewage network in 76,556 occasions, 21,202 with overruns and 55,354 without overruns. It is worth mentioning Aguas Andinas is using trucks with roller bearings, which optimize the cleaning of the sewage system.



**4,500 tons of waste removed from the sewage network during cleaning operations at the beginning of the rainy season.**



# Sewage network management

TYPES OF MEASURES

●

Diagnosis - maintenance

●

Renewal

●

Education

●

Control

Sewage micro-basins

The sewage network was divided into approximately 1,000 micro-basins to make it easier to manage.

Inspection and repair of manhole covers

We travel around the city with our crews to inspect and repair nearly 25% of the covers in our sewage network, a total of 180 thousand manholes.

Diagnosis of sewage micro-basins

We use robotic technology, a CCTV camera that travels approximately 115 km, and turbidity sensor technology to inspect nearly 2,550 km each year to determine the condition of our infrastructure; both technologies are part of a criticality plan based on their potential impact to the customer.

Increased replacement rates

In just a few years, Aguas Andinas has gone from 5 km to more than 50 km per year thanks to trenchless rehabilitation, which reduces road intervention through the use of cured-in-place pipe and cracking technologies.

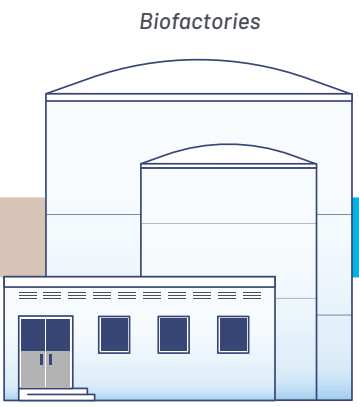
Plan to Renew Large Collectors

Special program aimed at carrying out a preventive inspection of 20 km per year of the largest collectors in the city to check their structural condition and to take actions for their replacement or repair that would allow the proper operation of the network. Thanks to these interventions, the large collectors did not have any major problems in 2024, despite the heavy rainfall recorded.

11,016 km  
length of the sewage network

220 km  
of sewage pipes and interceptors

54  
Wastewater pumping facilities



Biofactories

Diagnosis of the linear Macro-infrastructure

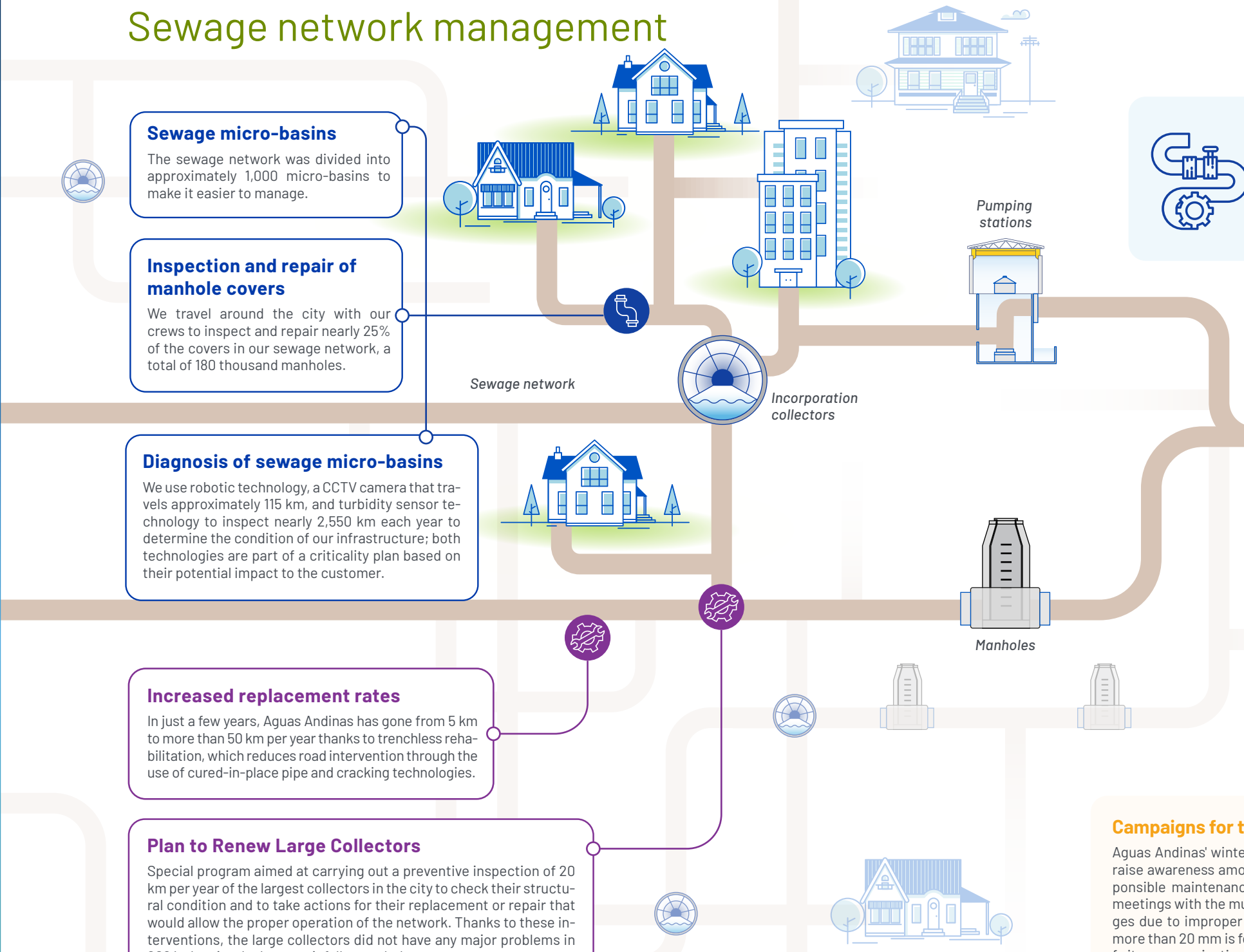
To evaluate the structural condition of sewage pipes and interceptors, Aguas Andinas has incorporated new technologies, such as a raft equipped with a CCTV system, a turbidity sensor and a laser that allows scanning inside the pipeline.

Integral Sewage Network Management (GIRAS)

GIRAS is a project aimed at transforming the way the organization manages resources and serves customers during the wastewater collection process. It will supplement the operational activities with data intelligence, thus achieving the optimal management status, reinforcing our commitment to sustainability and to maintaining a healthy environment. It will also allow us to better control the actions we take and the impact the company has both internally and on the lives of our customers.

Campaigns for the proper use of the sewage network

Aguas Andinas' winter plan includes the dissemination of campaigns to raise awareness among users of the importance of proper use and responsible maintenance of this network. For this reason, we have held meetings with the municipalities that record a higher number of blockages due to improper use of the sewage network. Every time rainfall of more than 20 mm is forecasted in the capital, Aguas Andinas will intensify its communication campaign.



# Response before extreme weather events

GRI 3-3

MATERIAL ISSUE: ADAPTING TO CLIMATE CHANGE

Thanks to a skilled Business Continuity team and protocols that have been perfected over time, Aguas Andinas was able to keep its services available even during extreme weather events, such as the rainstorm of the 2024 winter season. It has also successfully overcome the difficulties caused by the new weather phenomena, such as the wind gusts that caused massive power outages, as well as other situations caused by third parties.

7 Nephelometric turbidity unit.



 A collaborator taking care of an emergency

|                | Event                                                                                                                  | Consequences                                                                                                                                                                                                                                                                                                                                                   | Response                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Scope of the damage                                                                                                                                                              |
|----------------|------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Meteorological | Intense rainfall in May, June and August                                                                               | Sanitation sewage overflow due to the entry of rainwater by the manhole covers.                                                                                                                                                                                                                                                                                | A constant monitoring was made of the evolution of the bad weather fronts and technical and professional teams were deployed in the field.                                                                                                                                                                                                                                                                                                                                                                          | 18 points in the city                                                                                                                                                            |
|                | Extreme turbidity events:<br><br>% above 3,000 UNT <sup>7</sup> , with maximum levels of 20,000 UNT in the Maipo River | Less surface water available for treatment.                                                                                                                                                                                                                                                                                                                    | Aguas Andinas used support infrastructure, such as the Pirque Mega Ponds and the Cerro Negro wells, which have extended the autonomy hours of the treatment plants with respect to plants fed by surface water.                                                                                                                                                                                                                                                                                                     | January 23% measurements above 3,000 UNT<br><br>February 9% measurements above 3,000 UNT<br><br>* The highest turbidity was recorded on January 26, 2024 amounting to 18,939 UNT |
|                | Wind gusts associated with the rain storm in August                                                                    | Long-lasting and massive power outages.                                                                                                                                                                                                                                                                                                                        | Much of the city's water supply is gravitational and does not require electrical equipment. For areas where water must be pumped, namely the water production and treatment plants, there is a support system consisting of approximately 200 generator sets located in different facilities, along with fuel tanks with sufficient capacity to handle massive and prolonged power outages. This is in line with the autonomy standards committed to with the SISS. The alert for this event lasted almost a month. | 43,000 customers from Quilicura, Lampa, Peñalolén, Vitacura and La Florida due to low water pressure or temporary supply interruptions amounting to approximately 56.5 hours.    |
| Human          | Pollution events in raw water streams                                                                                  | One-month shutdown of Padre Hurtado plant due to oil spill in Las Perdices canal.<br><br>Pollution of San Carlos canal that feeds Las Vizcachas plant, but this event was shorter and did not affect the operation.<br><br>The San Enrique plant was not affected by the oil spill in the Mapocho River. In this case, the rainfall cleansed the watercourses. | In the three cases, the timely intervention by the company prevented the polluted water from getting to the water treatment plants.<br><br>The shutdown of the Padre Hurtado plant was due to a prolonged spill into the canal. As a result, Aguas Andinas lost one of its main sources of raw water for several weeks.                                                                                                                                                                                             | 0                                                                                                                                                                                |



New laser technology for the inspection of sewage pipes and interceptors

During the year, Aguas Andinas started using a new technology to help diagnose the condition of sewage pipes that, due to their diameter (from 4,000 to 6,000 mm), cannot be emptied prior to inspection. It is a raft designed to maintain stability under demanding conditions, such as flow speeds of 4 m/s. It is equipped with a GPS, a CCTV that provides high resolution images, a turbidity sensor that detects hidden sediments, a gas meter and a LiDAR<sup>8</sup> device that scans inside the pipeline looking for cracks that cannot be detected with other technologies. Developed by Aguas Andinas' Innovation Department with initial funding from Corfo, the raft travels approximately 1,700 meters per day, almost seven times more than other solutions.



Remote control reinforcement

The good management of Aguas Andinas in extreme weather events is mainly due to adequate communication and remote control systems. In 2024, the company undertook an exhaustive process to replace the equipment and update these technologies:

- Implementation of smart batteries in remote plants and facilities, which send a remote alert when they are running out of charge, allowing the company to ensure that they provide the necessary autonomy before a power outage.
- Three Starlink antennas have been installed in remote locations (El Yeso, Mapocho-Trebal and El Rotal) to increase coverage and ensure adequate data transmission. Three more antennas will soon be in place.
- The commissioning of Motorola's TETRA<sup>9</sup> network has been completed. This network will help Aguas Andinas' facilities maintain communications and data transmission under bad weather conditions.

Proper water and sanitation services for the entire Metropolitan Region

MATERIAL ISSUE: ACCESS TO SAFE AND AFFORDABLE DRINKING WATER

Although in some cases it is a situation that goes over and beyond its legal obligations, the Aguas Group has included in its shared purpose the strategic objective of "universal access to safe and affordable water and sanitation" for sectors of the metropolitan area that do not yet have these services, whether urban or rural, inside or outside the concession areas.

As part of the Avanza+ plan, we identified seven types of gaps in access to water and sanitation services in 2024. These were identified based on technical, social and economic criteria. In addition, to close these gaps, the company made its experience and knowledge available to authorities and civil organizations.



"To identify the gaps in access to drinking water and sanitation in the Metropolitan Region, Business Development Management is leading several initiatives that are critical to the company's strategy, corporate purpose and Avanza+ plan. They seek to generate breakthrough solutions through a public-private effort, for example, the Camp Work Group, to quantify and articulate solutions with municipalities, the Ministry of Public Works and the regional government, so that families without water and sanitation services can be provided with affordable access, under conditions that Aguas Andinas can commit to."

Alejandro Riquelme  
Aguas Andinas Business Development Manager

<sup>8</sup> Laser Imaging Detection and Ranging.

<sup>9</sup> TETRA, or Terrestrial Trunked Radio, is a digital network infrastructure developed by the European Telecommunications Standards Institute (ETSI) to ensure that both portable, handheld devices and the network infrastructure provide secure, reliable and instant voice and data communications in business and mission-critical environments.

# Sanitation services gap management

SASB IF-WU-240A.3

## 7 GAPS

### Universal access to water in the Metropolitan Region

According to the 2017 population census, 2% of households in the metropolitan area do not have access to drinking water, meaning they are not directly connected to the network.

### Agreement with San Juan de Pirque Rural Drinking Water (APR) Committee



In September 2024, Aguas Andinas signed an agreement with the San Juan Rural Drinking Water Committee in Pirque, whereby it committed to operate and maintain the well that feeds the system for seven years, ensuring a water supply that meets the neighbors' requirements. Later, the operation will be transferred to the committee.

This project will provide 450 families and 2,000 people with a safe and continuous supply of drinking water. It was conceived in 2017 as voluntary compensation for the construction of the Pirque mega ponds. The community of San Juan was chosen because it did not have access to drinking water and is located near the water storage tanks.

### CUSTOMERS DISCONNECTED DUE TO OUTSTANDING DEBTS. 32,713 HOUSEHOLDS



Maintain strategy related to low-income customers, promoting government subsidies.

For more information [click here](#)



**Avanza+ Initiative:** New Aguas Andinas "Gives You a Hand" 2.0 agreement.

For more information [click here](#)



**76%** of disconnected households were reconnected within the first 30 days.

### RURAL SANITATION SERVICES 15,000 HOUSEHOLDS



#### Comprehensive sanitation support for rural communities

The company continues to provide technical and administrative support to the rural committees of the Metropolitan Region, although it has no contractual obligation with the Ministry of Public Works (MOP) since 2022. To this end, it has set up a Comprehensive Sanitation Assistance (ASI) service for each rural community in the region, which includes operational support, maintenance of systems and management of observations made by regulatory authorities. At the end of 2024, 45 Rural Sanitation Service Committees (SSR) had contracted the service, 40% of the total, accounting for approximately 25,000 families. This number is expected to increase.

We work closely with community leaders to help them learn how to manage the ASIs and become self-sufficient in the future. The communities that do not have the resources to finance it will have access to a basic free service.

Likewise, in 2024, the company advised 14 SSRs of the ASI program to apply for the Social Support Fund of the President of the Republic, of which 11 were declared eligible. Together with the MOP, Aguas Andinas is evaluating solutions to provide access to water to rural communities that have been deprived of surface water sources due to drought and are located near the company's production centers.

### CAMPS 13,686 FAMILIES



#### Camp Work Group

In 2024, a new work table was established with Serviu as part of a framework agreement signed with the Ministry of Housing that assigns to Aguas Andinas a key role in the search for solutions to provide water to the camps. The Business Development Management is responsible for leading this regional work table, which met for the first time in September. Together with Andess, the company is participating in a national initiative on this issue.



#### Agreement with the Serviu and the Housing Seremi

As part of the 2022-2025 Housing Emergency Plan, the Metropolitan Serviu requested the assistance of Aguas Andinas to expedite the review of drinking water and wastewater projects and certifications. As a result of an agreement signed in 2023, work groups were established that held monthly sessions throughout 2024 with the participation of the company, the Serviu and the Housing Seremi. The objective is to prioritize and make visible social projects in which the company provides the mechanisms to achieve the feasibility of drinking water and sewage services, supporting the early evaluation of the technical feasibility for installing sanitation services. It also collaborates in planning the development of the projects so that they are carried out in the most efficient manner.

- Under this agreement, Aguas Andinas approved a total of 39 projects related to Law 20,307 in 2024, benefiting 7,769 households. Of these, the company approved 10 projects, benefiting 1,097 households.

NEW SOCIAL HOUSINGS  
APPROXIMATELY 11,729



**Social housing developments in Apalancada, municipalities and the Metropolitan Serviu**

The company has made available a team of specialized professionals and is actively involved in regular work groups with the Metropolitan Serviu to provide support and technical advisory services to various government agencies that are developing social housing projects:

- Work groups with Serviu
- Work groups with municipalities
- Meetings with Housing Committees
- Technical support by the Company during the development of the projects
- Materialization of new collaboration alliances (municipalities and GORE).
- Establishment of new framework agreements with large real estate projects developed under Law 20,307.

LOTS UNDER LEGALIZATION  
APPROXIMATELY 7,000 HOUSINGS



Proposal to increase the flexibility of regulatory requirements in urban and rural sectors.

Granting of services to the existing plots and parcels in the urban and rural sectors, whose current system of supply is in deficit (wells).

- San Bernardo 541 housings
- Curacaví 33 housings
- Buin 1,796 housings
- Peñalolén 500 housings
- La Florida 236 housings

SINGLE-FAMILY HOUSINGS THAT DO NOT HAVE  
WATER SUPPLY  
420 IN TOTAL



**Network connection funds**

Since 2022, Aguas Andinas has been developing a program to provide drinking water and sewage connection to low-income families that do not have this infrastructure. This program is designed to respond to critical requests from these families, which are channeled through the SISS, the Presidency of the Republic, the Government and the Municipalities. The cases are analyzed by a committee made up of representatives from different areas of the company. Thanks to this initiative, the company connected 23 new customers in 2024. In addition, Aguas Andinas will develop a pilot program with the regional government in 2025 to co-finance the connection of drinking water and sewage networks for 25 families.

- **48 families** and more than 200 people have been benefited by this program since the beginning and until the end of 2024.
- For every peso invested in the program, Aguas Andinas has generated a social return of between **2.2 and 3.1 pesos**, according to a social return on investment study conducted in 2024.

**Other measures:**

- Gather information of projects approved but not yet performed.
- Avanza+ initiatives – payment terms (for low-income housings).
- Approval of the official decree NC-1716 of May 31, 2024 – ATO colindantes.
- Elimination of the AFNR charge to vulnerable families (RSH).

INTERIOR NETWORKS IN EXISTING HOUSES  
700 CONDOMINIUMS



Urban developments originated from social projects, which are faced with structural infrastructure damage that affects services. There are about 200 condominiums with collapsed sewage networks, and more than 500 four- and five-storey buildings with drinking water pumping systems in poor condition. We are trying to establish the design conditions for drinking water pumping stations according to the company standards, implementing the Avanza+ program and offering technical support to the municipalities in the most critical cases.

**New activities**

- Pilot for the maintenance of residential PEAP for low-income families.
- Pilot to recondition existing PEAP.
- Pilot to build new PEAP in housing developments for low-income people.



# Citizen experience

Aguas Andinas and its water and sanitation subsidiaries have built a strong business reputation over the last few decades. This is evidenced by the various rankings that classify it as the best sanitation company in the country.

This positioning is the result of a solid commitment to access to drinking water and sanitation services, with a proactive, long-term attitude, anticipating the scenarios imposed

by the effects of climate change and the growing needs of the population. Through large investments, continuous improvement of the management model, the search for agreements with other relevant stakeholders and concrete proposals to face the challenges that this purpose entails, the company has sought to shed light on the problems that need to be resolved in a timely manner so that Santiago can ensure quality services to its inhabitants.

## Cadem Study of Citizen Brands, second half of 2024<sup>10</sup>

|                                                                                                                                                                                                                                                                                                                       |                                                                                    |                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Aguas Andinas was ranked 36th</b> among Citizen Brands, which are brands that have a relevant impact on society and people's quality of life, that have a purpose and whose relationship with the community is central to their business.<br><br>Out of 410 brands evaluated, only 40 qualified as citizen brands. | <b>Leader</b> in the utility services category, ranking ahead of energy companies. | <b>It was ranked 6th</b> among companies that contribute to society.<br><br><b>It was ranked number 24</b> in the evaluation of business leaders. |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

<sup>10</sup> Cadem Study of Citizen Brands, second half of 2024.

For more information [click here](#)

## Merco Empresas 2023 Ranking

|                                                                        |                                                                                                                                                |
|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>It was ranked 50th</b> in the list of the most reputable companies. | <b>Aguas Andinas ranked third among</b> the companies in the energy and distribution companies, being the only sanitation company in the list. |
|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|



# Reportable indicators of the Citizen dimension

| Strategic Objective                                                          | Indicator                                                                      | Actual 2024  | Desired 2030 |
|------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------|--------------|
| Adapting to climate change                                                   | Percentage of progress in Biociedad 2025-2030 project portfolio (%)            | 11%          | 100%         |
| Appropriate water and sanitation services for the entire Metropolitan Region | Number of support typologies above and beyond regulations with action protocol | 8            | 15           |
| Citizen experience                                                           | CADEM Citizen Brand                                                            | Citizenbrand | Citizenbrand |

Taken together, these indicators provide a complete picture of the company's performance. They serve as a guide for strategic decision-making.

The company is committed to the city and its challenges and has chosen the three strategic indicators mentioned above.

Aguas Andinas seeks to ensure Santiago's drinking water supply for the coming decades, fostering the strategic Biociedad investment plan to face climate change and promoting concrete solutions such as resilience and sustainable water security for the city and all its inhabitants.

The company has established a detailed Gantt chart that includes and tracks each project to check the progress of each stage according to its importance for each cycle, from feasibility study to commissioning.

Aguas Andinas has seen that some people in the Metropolitan Region are left behind in their human

right to water and sanitation, especially those who live outside its concession area. Although Aguas Andinas is not legally responsible for filling certain gaps, citizens regard the company as a relevant stakeholder and turn to it for solutions to their problems. Consequently, efforts are made to be part of the solution, based on the company's capabilities. From this standpoint, the company looks for mechanisms that would allow it to contribute to these challenges, in collaboration with competent entities and other organizations that are aligned with these objectives.

Finally, CADEM Citizen Brand measures the recognition and perception of the company in society, which is fundamental to strengthening our reputation and community relations.

Further information is provided [here](#)

For more information on Biociedad, [click here](#)

# 07

## An expert company that educates and creates technical and environmental contents

- 151** Relationship with the local community
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Lecture by a member of Aguas Andinas staff during a guided tour

La Dehesa reservoir





**Francisco Chávez**  
Corporate building



# An expert company that educates and creates technical and environmental content

For a company like Aguas Andinas, it is no longer enough to provide a quality service on a continuous basis. The public also wants to know how the company operates, the reasons behind each decision and its contribution to society beyond its main economic activities. Therefore, it focuses on providing timely and transparent information, capitalizing on all its knowledge and making it available to its clients and users, enabling them to learn, and promoting the recognition and evaluation of its actions for the wellbeing of the people.

In addition, the current and future challenges posed by climate change and drinking water supply require the involvement of all stakeholders, including users: we need them more than ever to be our allies in this endeavor.

Therefore, education and communication are essential to the new corporate purpose. People who are wellinformed, who understand the reasons behind the company's decisions, who know that the company's goal is the wellbeing of society, who support the major company projects that the city needs to continue to have good sanitation services, and who accept the work done in the field to ensure the proper operation of the network. All of this leads to a social license to operate.

Similarly, Aguas Andinas takes advantage of every opportunity to get closer to the community. Aguas Andinas has focused on building lasting relationships with the

communities that live near the Company's facilities. It has also paid attention to the communities with which it has a more sporadic relationship, for example, due to construction works or when it carries out specific technical interventions in an area.

All these actions are aimed at creating more opportunities for environmental education and culture, as well as at raising people's awareness of climate change. The company makes available to the community several sources of information and communication on its specific plans and contributions in the face of these challenges.

In agreement with its purpose, worth noting is that the Corporate Policy on Community Relations updated in July 2024 emphasizes three work scopes: dialogue, education and social investment.

**In this chapter:**

- ① Relationship with the local community and social programs
- ② Program of guided tours to the facilities
- ③ Onsite citizen connections
- ④ Campaigns to raise people's awareness



# Relationship with the local community



GRI 3-3

MATERIAL ISSUE: RELATIONSHIP WITH THE COMMUNITY

Aguas Andinas has implemented a proactive and permanent relationship model that seeks to strengthen the relationship of trust with the communities that live near the company's facilities. To this end, it provides timely information on the processes carried out in the facilities and promotes projects to meet the needs of the communities through participatory processes, focusing on activities that are compatible with Aguas Andinas' business.

For communities living in the vicinity of future projects, an early community relations model is implemented for the preparation of environmental impact studies, with a protocol that requires early incorporation of community concerns and detailed information on the characteristics and functions of the projected works.

## Working groups

GRI 2-25; 413-2

The company promoted the formation of six working groups with the communities living in the vicinity of its main facilities, which is integrated by different social organizations of Rungue, Montenegro, El Trebal, Casas Viejas, Pueblito La Farfana and the urban area of Maipú.

## Programs for neighboring communities

The Community Relations team participates in these meetings with a standard approach that first addresses the operation of the production facilities, highlighting the measures taken to mitigate their negative impacts. It then opens up room for discussion, where representatives of the organizations express their concerns and discuss investment projects for the community. Among the actions carried out are the annual work plans, which are translated into community projects defined according to the development priorities identified by the communities involved.



17 projects were carried out with the working groups in 2024, involving community, sports, cultural and safety equipment.

Together with the Rural Sanitation Services team, Aguas Andinas conducted a diagnosis of the community living near the La Farfana biofactory in 2024. The action allowed us to identify more than 150 families in need of access to drinking water and sanitation services. Our expectation is to generate a public-private collaboration project to study the technical feasibility and the financing of this infrastructure.

## Aló Vecino (Hello, neighbor)

The tollfree Aló Vecino line (800 38 03 03) is a hotline provided by Aguas Andinas to the communities located near the biofactories and the El Rutal Biosolid Management Center to address concerns or complaints related to the facilities. Operated by the Contact Center, once a call is received, the local team identifies the source of the nuisance to determine whether it is the company's responsibility or that of a third party, and takes the appropriate action. In the year 2024, we received 41 calls, 72% down from previous year; in total, 18 of these calls were for La Farfana, eight for Mapocho-Trebal and 15 for El Rutal. A comparative table of the calls is included in the appendix.



"As an organization, our goal is to secure the infrastructure that allows our city to function. In this sense, when we break down the commitments and objectives of the new Purpose, we clearly see that it is not enough to obtain the environmental permits for the projects that will ensure Santiago's drinking water supply: it is also necessary to show how they are applied in direct relation to the communities located in the areas of influence of these works. This requires a more empathetic and closer approach, understanding the demands of citizens and the environment".

**José Sáez**  
Director of Strategy and Corporate Affairs

# Social investments

GRI 413-1

Through two already consolidated programs, the company provides financial and educational resources to support activities that directly benefit the communities living in its areas of influence.

## Contestable funds

Aguas Andinas allocates funds to finance projects developed by nonprofit organizations that are formally incorporated in four districts of the Metropolitan Region: Maipú, Pudahuel, Padre Hurtado and Tiltil. Since its inception in 2008, nearly 800 environmental, cultural, sports and infrastructure initiatives have been implemented and more than 40 local startups have been created. During 2024, Maipu and Pudahuel applied for and were awarded funds, while Tiltil and Padre Hurtado were still finishing up projects carried over from the previous period.



59  
organizations applied in 2024



38  
projects carried out

## The Future is feminine

This program, created in 2012, focuses on training and certifying women in plumbing and sanitation, providing them with practical and financial tools, as well as knowledge about the water ecosystem. It consists of 200 hours, certified for the Chile Valora profile of plumbing and class 3 gas installations.

Under the auspices of AIEP, certification included a more rigorous selection process: a symbolic tuition of Ch\$20,000 and a psychological test. With these adjustments, we were able to retain more than 90% of the students, compared to 70% in previous years.



60 women  
participated in 2024

The estimated social return on investment (SROI<sup>1</sup>) yielded a ratio between Ch\$2.0 and Ch\$3.5 of positive social impact on expenses.

<sup>1</sup> Social Return of Investment.



Carmen Vega

Drinking water facility  
Las Vizcachas

# On-premise education

## Guided tours program

It is aimed at elementary school and university students, professionals and neighbors in the metropolitan area. It seeks to strengthen our relationship with the community, educate about the work of the sanitation industry and raise awareness of the importance of responsible use of water. The doors of our main facilities are open to visitors, who will walk through our premises with a professional guide who will explain in detail the procedures developed there.

The following facilities are currently open to visitors:

- Drinking water production facility at La Florida
- La Farfana biofactory in the district of Maipú

In 2024, the company decided to retain a team of guides and internalize the service that had been outsourced in previous years, a modality that was inaugurated in the second half of the year. Operations personnel are expected to assume this role in the future.

The company hosted approximately 6,657 visitors in 2024, exceeding the target of 5,200 set for the fiscal year. The goal is to reach 20,000 visitors annually over the next few years as new visitor facilities are implemented.

More than 65,000 people have visited our facilities since 2006.

### Aguas Andinas in Oh!Stgo

In order to spread the company's work to a wider audience, Aguas Andinas participated in the Oh!Stgo 2024 event, which invites people to rediscover the city by highlighting the infrastructure that contributes to the quality of life of its inhabitants. This time, the La Farfana biofactory opened its doors and, for the first time, the La Dehesa reservoir, the Pirque megaponds and the Vizcachas plant were visited by more than 100 people.

## Educational interaction on Aguas Andinas' premises

Taking advantage of the interest sparked by the Aguas de Ramón and El Yeso-Laguna Negra natural parks, Aguas Andinas has installed signs with information about the company activities in these areas and their importance for Santiago's drinking water supply, as well as their rich biodiversity and the conservation measures needed to preserve it.



120,000 people are estimated to have seen the informative signs in 2024.



Lo Barnechea

La Dehesa reservoir



# Educate the citizens through Aguas Andinas onsite work

GRI 413-2

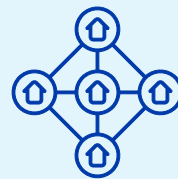
Aguas Andinas and its subsidiaries perform several onsite works each year, mostly related to maintenance, network renewal and emergency repairs. In some cases, these works can be disruptive to the lives of the city's residents, as the crews have to interrupt the water supply in certain areas or divert the traffic on the streets. However, they are also an opportunity to show citizens the work the company is doing and to strengthen relationships with the community through specific messages, such as the importance of using water responsibly and taking care of the sewage network.

In this sense, a number of pilot projects were carried out in 2024, using a new intervention methodology. This methodology gives a leading role to both the Territory Management Department, which is in charge of coordinating the works, and the Community Relations Area, which facilitates the relationship.

The results have shown that when the neighbors interact directly with the Aguas Andinas crews, they become more involved in the solutions, trust grows, and positive expectations are created that must be maintained through an ongoing relationship.

The new protocols will be applied in the following stages:

1



Prior to carrying out the works, the Community Relations Department contacts the customers who are going to be disturbed and identifies the neighborhood associations of the sector to invite them to informative meetings, also called "Citizen Connections", where the nature of the works, the need to carry them out and the benefits to the community are explained. We also take advantage of education on the protection of the networks, especially the sewage networks inside the households.

In addition, an entry survey is done to measure the customers' satisfaction with the service.



2



As the work progresses, we accompany and follow up with our customers through Territory Management, which covers the technical aspects, and Community Management, which maintains good relations with the neighbors and responds to their concerns about the project. In this way, expectations are clarified, which helps to strengthen the relationship.

Preliminary meetings help to better coordinate the execution of the work with neighbors, thereby reducing negative impacts and expediting the completion of the work.



3



Once the works are completed, we invite the customers and neighbors to a final meeting and an exit survey is conducted to measure their satisfaction with the service after the intervention. It also allows us to know their opinion on the development of the works and its impact on the environment and services, so that we can introduce corrections in the next intervention.



## Results in 2024

17 opening meetings and 12 closing meetings in 2024

2,095 participants

4.1 was the average entry score and

6.1 was the average exit score

The surveys showed that the new methodology is able to change the overall perception that Aguas Andinas is a far-reaching company that focuses only on technical issues, interacting with citizens only through its operational lines or contractors. After the experience, the neighbors perceive Aguas Andinas as a close company, and they are positively surprised by the level of closeness it can reach.

# Educate the citizens in the responsible use of water and infrastructure

## Agua en Curso Program

This educational program, which has been running since 2009, aims to provide students from lowincome neighborhoods in the metropolitan region with tools for environmental culture. The goal is to turn them into active agents of environmental and water conservation. It also allows Aguas Andinas employees to participate in educational workshops after receiving the appropriate training. These activities are part of the corporate volunteering carried out during working hours.

200 educational institutions and 46,737 students participated in this program in 2024.

34 Aguas Andinas employees participated as volunteers.

94% satisfaction rate.

## Lectures on drought

In collaboration with the municipalities and the regional government, the company has organized lectures on the drought affecting our country. Aimed mainly at neighborhood associations and municipal teams, they include a talk by meteorologist Gianfranco Marcone and a presentation of the Biociedad projects. The objective is for the participants to be able to spread the messages within their own organizations. Satisfaction surveys will also be carried out after these talks.

20 lectures on drought carried out in 2024

2,000 participants



## Massive campaigns to raise awareness

Through social media and mass distribution platforms, Aguas Andinas continued to spread awareness of the importance of using water responsibly, ideas that company spokespeople repeat in every interaction with the media.

The main message is that, despite the extreme drought that has affected our country for 14 consecutive years, and which has persisted despite recent winters that have been rainier, the company is hardly working to ensure the continuity of the drinking water supply. In fact, the Biociedad Plan is the result of these efforts.



"As part of our interaction with the residents of Santiago, we give lectures on the proper use of the sewage network, mainly because the blockages are generally related to the use of this network by customers and end users. The goal is to increase the connection with our customers and for the citizens to understand the extent of their responsibility in protecting the sanitation infrastructure".

**Paola Arata**  
Director of Territory Management Aguas Andinas



The history of drinking water in Santiago

Aguas Andinas and Ediciones UC published the book "Historia del agua potable en Santiago: Desde la Colonia a Aguas Andinas" in 2024, written by historian David Home Valenzuela. The book, sponsored by the Ministry of Culture, Arts and Patrimony under the Law of Cultural Donations, provides a comprehensive overview of the evolution of drinking water and sanitation services in Santiago over five centuries, including the advancements in infrastructure that are now critical to the resilience and adaptation of the city. The company expects the book to raise awareness of the importance of using this essential resource in a responsible and efficient manner, and to prompt reflection on the ways in which public-private alliances and innovation have been crucial in facing current and future challenges.



Global Water Week

From 18 to 23 March 2024, days in which the world commemorated Water Week, the company carried out a series of innovative activities, starting with the presentation of the Water Train, an initiative sponsored by Metro de Santiago and which message on the importance of water and the Biocidad Plan traveled for a whole month posted on the cars of Line 1. The same message traveled through the streets of Santiago posted on tourist buses of the company Turistik.

In turn, on March 22, 2024, the company, in collaboration with the Mapocho Vivo Foundation, invited a group of students from the Renca and Cerro Navia neighborhoods to visit the river bank to learn about the importance of these watercourses in supplying the population and to disseminate the progressive and permanent cleaning work being carried out by the company to decontaminate them.

The week ended on Saturday, March 23 with the Great Aguas Andinas Tour, a very demanding marathon developed between Cajón del Maipo and Farellones. The race gathered about 200 people who covered 100 kilometers, emulating the route traveled by water in the foothills of Los Andes. In addition to the competition, a family excursion was developed by El Yeso-Laguna Negra Park to allow visitors to observe the retreat of the glaciers and the reduced availability of water caused by climate change.





# Reportable indicators of the Cultural/Educational Dimension



El Yeso Reservoir

San José del Maipo

Aguas Andinas is committed to connecting with its users and the community, beyond its operational obligations. The company does not only want to provide an efficient service, but also to generate instances, materials and tools for a better environmental education and a broader understanding of the complexity of its operational chain, as well as the importance of taking care of the infrastructure.

To this end, we have decided to take advantage of the number of facilities from which our services are provided to organize educational visits for different audiences, such as schools, neighbors and authorities. This approach allows us to evaluate the effectiveness of our opendoor policy and to facilitate people's learning about the urban water cycle, promoting its understanding and appreciation.

In addition, we are prepared to actively engage with the community in the public domain. We have action and relationship protocols for our street activities that recognize and measure the impact of our work. This approach affects not only our clients, but the entire community involved in the interventions, allowing us to proactively anticipate potentially complex scenarios.

The indicator of the number of people who have access to Aguas Andinas' educational materials also reflects our commitment to the educational community. We visit schools to explain the urban water cycle in a playful way, and in turn, offer didactic, technical and audiovisual information on our website. This allows our users to access information on the water cycle, biodiversity, sustainability, water quality and biodiversity, among others.

| Strategic objective                                        | Indicator                                                                         | Actual 2024 | Desired 2030 |
|------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------|--------------|
| On-premise education                                       | Number of people who visited our facilities (No. of visitors/year)                | 6,703       | > 20,000     |
| Educate the citizens through Aguas Andinas onsite work     | Number of onsite work typologies pursuant to the new protocol (No. of typologies) | 6           | 14           |
| Educate people on the urban water cycle and its proper use | Number of people with access to our educational material (No. of people/year)     | 19,200      | > 50,000     |

Further information is provided [here](#)



08

# A resilient company that cares for and collaborates with its environment

- 160 Environmental management
- 165 Reduction of environmental impacts
- 175 Circular economy
- 182 Biodiversity and integration of enclosures
- 185 Reportable indicators for the Environmental Commitment dimension



 Conchali water park





# A resilient company that cares for and collaborates with its environment



## In this chapter:

- ① Waste management: the circular model of biofactories
- ② Energy management: renewable energy generation, energy efficiency, and marketing optimization
- ③ Climate change mitigation
- ④ Actions to protect nature: biodiversity conservation priority sites

The geographical area where the company operates comprises rivers, watersheds, diverse landscapes and their species, the city, and rural sectors. Aguas Andinas' renewed Purpose for all of them is to contribute to meeting the multiple environmental challenges currently faced by the territory.

To help mitigate the climate crisis, Aguas Andinas has developed a circular economy model that allows it to maximize efficiency in water and energy consumption, use the by-products of its processes, and reduce its carbon footprint. It also promotes partnerships and collaborative work with other water management stakeholders in its concession area.

Based on this, Aguas Andinas aims to be a benchmark in carbon footprint reduction, recognizing its role as an environmental steward. The company is deeply committed to protecting not only water resources, but also the broader ecosystems in which it operates.

"Aguas Andinas is an environmental company by definition, as it collects all the sewage from Greater Santiago, treats it, and then returns it clean to the watercourses. This process made it possible for the Mapocho River, which runs through the city, to be pollution-free, so that people can live in a healthy environment at all times. In our new corporate purpose we declare our commitment to sustainability and drive actions with a focus on the circular economy to reduce our environmental impacts. We are also highly committed to climate change mitigation initiatives, promoting decarbonization and energy sustainability plans and preserving priority biodiversity sites."

**Rachel Bernardin**  
Strategy and Sustainability Manager



La Florida drinking water plant  
La Florida



# Environmental management

GRI 3-3; 2-27 // SASB IF-WU-140B.1

MATERIAL ISSUE: ENVIRONMENTAL MANAGEMENT AND COMPLIANCE

Protecting the environment and biodiversity is a priority for Aguas Andinas, as is reducing the impact of its operation by incorporating the principles of the circular economy and the responsible use of natural resources in all processes. To this end, the company has implemented various systems and plans.

In 2024, the Company received no sanctions from the Superintendency of the Environment (SMA), nor was it subject to processes involving submission of compliance programs or environmental damage remediation plans.

| Environmental Management System                                                                                                                                                                                               | Emergency Management Plan                                                                                                                                 | Transversal Regulatory Management System                                                                                                                        | System to identify commitments associated with RCAs                                                                                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Certified under ISO 14001, it helps to manage and identify environmental risks associated with the company's operations. In 2024, follow-up audits were conducted on this standard, which showed compliance with the process. | It provides rapid action guidelines for emergencies, tested annually through drills to proactively evaluate their effectiveness in the event of a crisis. | With the support of an external consultant, it identifies legal and administrative regulations, including environmental regulations, for subsequent compliance. | <p>Developed by the Environment Department, it seeks to ensure compliance with environmental qualification resolutions (RCAs).</p> <p>There are more than 40 RCAs for the company's projects in operation and over 4,000 environmental commitments being monitored.</p> |

For more information [click here](#)



 **Yeso River**  
San José de Maipo

# Environmental processing of projects

The main projects approved in 2024 were:

| Projects                                       |                                                                                                                                 | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Status                                                                                                     |
|------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| Expansion of local wastewater treatment plants | Pomaire Wastewater Treatment Plant Expansion                                                                                    | <p>The project involves expanding and upgrading the wastewater treatment technology at the existing treatment plant located in the locality of Pomaire, in the Metropolitan Region. The upgrade will implement a biological trickling filter system for secondary treatment, repurposing the current SBR (Sequencing Batch Reactor) units as clarifiers for the biomass generated by the new system. This technological enhancement will improve treatment efficiency and increase the plant's capacity to serve a larger population.</p> <p>By 2040, the project expects to have a sanitized population of 5,702 residents, considering a maximum design flow rate of 40 L/s and an average flow rate of 27 L/s.</p>                                                                                                                                 | <p>Project with favorable RCA No. 202413001159.</p> <p>It is currently in the construction stage.</p>      |
|                                                | Expansion of the Paine WWTP                                                                                                     | <p>The project consists of the expansion of the Paine Wastewater Treatment Plant (Paine WWTP), located in the district of Paine, Metropolitan Region.</p> <p>The project aims to expand the treatment capacity of the Paine WWTP to handle an average flow rate of 155 L/s and a peak flow rate of 320 L/s, enabling the facility to meet the needs of a projected population of 81,878 residents by the year 2035.</p>                                                                                                                                                                                                                                                                                                                                                                                                                               | <p>Project with favorable RCA No. 20241300194.</p> <p>Currently in the tender process for construction</p> |
|                                                | Expansion of the Buin Maipo WWTP                                                                                                | <p>The project consists of the expansion of the Buin Maipo Wastewater Treatment Plant (Buin Maipo WWTP), located in the district of Buin, Metropolitan Region. The Buin Maipo WWTP currently serves a population of approximately 82,210 residents and treats an average flow rate of 136.7 L/s and a peak flow rate of 297.8 L/s. The plant's technology consists of biological treatment using SBR, sludge treatment through gravity thickening and centrifugation, and effluent disinfection via chlorination.</p> <p>The project aims to expand the treatment capacity of the Buin Maipo WWTP to handle an average flow rate of 252 L/s and a peak flow rate of 544 L/s, enabling the facility to meet the needs of a projected population of 157,032 residents by the year 2035.</p>                                                             | <p>Project with favorable RCA No. 202413001382.</p> <p>It is not yet tendered for construction.</p>        |
|                                                | Alternative Water Intake and Conveyance in the Maipo River to Increase the Security of Drinking Water Supply for the Population | <p>As part of Aguas Andinas' Resilience Plan, which seeks to implement works that ensure the city is increasingly prepared for climate and/or weather-related emergencies, droughts, and turbidity events, the project currently under evaluation, "Alternative Intake and Conveyance in the Maipo River to Increase the Security of Drinking Water Supply for the Population," involves a new raw water intake from the Maipo River, located approximately 6 km upstream from the current Independent Intake. This new project will provide an alternative supply source for the Las Vizcachas Complex and help meet, in full or in part, the operational demand of the La Florida and Padre Hurtado WWTPs. It will increase Santiago's drinking water supply autonomy by at least 48 hours during periods of high turbidity in the Maipo River.</p> | <p>In environmental processing in the SEIA.</p>                                                            |



## Environmental risks

In addition to ISO 14001 audits, environmental risks are assessed at early stages of project development. A risk matrix designed as per the internal procedure for the Identification and Evaluation of Environmental Aspects is also applied at each facility. For each process, the elements that interact with the environment are identified and evaluated, with specific controls established to prevent polluting events or other negative environmental impacts.

## Climate change risks and opportunities

GRI 201-2; SASB IF-WU-440A.3; IF-WU-450A.4

Climate-related risks are integrated into Aguas Andinas' corporate risk management system, based on an identification exercise conducted in 2022 that aligns with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD).

## Physical risks

Under the TCFD classification, physical risks are the potential negative impacts caused by climate-related phenomena, including extreme events (acute risks) and long-term shifts in climate patterns (chronic risks).

| Risks                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Control and mitigation measures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1. Decreased precipitation:</b> A dry year impacts aquifer levels and the flow rates of the rivers from which water is sourced. Given the recent trend in the Metropolitan Region, more dry years are expected in the future.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <p>Aguas Andinas has implemented infrastructure works that increased drinking water production autonomy from 4 to 37 hours relative to river source availability. It also modernized its plants, signed agreements with irrigators in the first section of the Maipo River to prioritize human consumption during periods of scarcity, launched public campaigns to encourage responsible use, and continues to renew its networks in pursuit of greater hydraulic efficiency.</p> <p>Looking ahead to the coming decades, it has developed a detailed project portfolio: Biocidad.</p> <p>For more information <a href="#">click here</a></p> |
| <b>2. Prolonged drought:</b> A prolonged drought may significantly impact operations, as the continuity of services would increasingly depend on water reserves such as glaciers and aquifers. Reduced water availability to supply customers could lead to water supply disruptions.                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>3. Increased average temperature:</b> In the region, both the average maximum temperature and the overall average temperature are projected to increase. There is a direct correlation between high temperatures and increased water consumption, which could rise even during winter and place greater pressure on the system. Another impact is the accelerated melting of glaciers, which could reduce water availability in the summer. The sustained rise in temperature also raises the zero-degree isotherm, leading to rainfall at increasingly higher elevations in the mountains and, as a result, a greater likelihood of extreme turbidity events.                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>4. Reduced Glacier Water Availability:</b> Due to the more severe effects of climate change, glaciers in the Metropolitan Region are losing volume at an accelerated pace. Initially, as they melt more rapidly, glaciers contribute more water to the basin, until they reach a critical point where their reduced size leads to a decline in water yield. This poses a risk to Santiago's water supply, especially in summer, when 70% of the supply comes from glaciers.                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>5. Increased Heatwaves:</b> In the Santiago Province, heatwave frequency is projected to more than double in the coming years. Although the water infrastructure is designed to operate under high-temperature conditions, prolonged heat events would place greater pressure on the system, increasing the likelihood of equipment failures and water supply disruptions. Heatwaves also accelerate glacier melt, which can trigger landslides that impact infrastructure, water quality, and availability, due to the formation of glacial lakes that block flow to treatment plants. Finally, they may affect working conditions for field operators, making it more difficult to maintain wells and other facilities. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>6. Increased Intense Rainfall Events:</b> The number of days with intense rainfall is expected to rise in the region. These events can cause blockages in the collection system and turbidity issues if accompanied by a rise in the zero-degree isotherm. They may also disrupt the biosolids drying process.                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |



Transition Risks

Under the TCFD framework, these are defined as risks stemming from the uncertainty associated with countries' efforts to reduce global greenhouse gas (GHG) emissions and minimize the impacts of rising global temperatures, as outlined in the Paris Agreement.



| Risks                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Control and mitigation measures                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>1. Changes in the tariff system that do not include the costs associated with meeting climate commitments</b></p> <p>The commitments undertaken by Aguas Andinas to reduce its carbon footprint involve a significant investment in research, technology, and infrastructure. There is a risk that these costs may not be considered in the tariffs set by the authority.</p>                                                                                                                                                                                                                  | <p>The investments that the company must make in order to address climate change challenges have been accounted for in the process that established the tariffs for the period 2025-2030.</p> <p>For more information <a href="#">click here</a></p> <p>Moreover, the Climate Change Act—aimed at addressing climate change challenges and transitioning towards a development model with low-GHG and other climate-forcer emissions—could support key investments to reduce the carbon footprint.</p> |
| <p><b>2. Shifts in water management, transferring responsibility toward basin-level governance</b></p> <p>According to the Escenarios Hídricos 2030 initiative by Fundación Chile, 44% of water-related issues stem from the absence of an adequate regulatory framework for integrated water resource management. In this scenario, the central government established an Inter-Ministerial Committee on Fair Water Transition, mandated to develop a roadmap on the subject, which involves implementing river basin councils through 16 pilot programs across various regions of the country.</p> | <p>Aguas Andinas is part of the Promoting Group of the Maipo River Basin Council, established under the Metropolitan Regional Government to create a formal governance platform to support the basin's water sustainability.</p>                                                                                                                                                                                                                                                                       |
| <p><b>3. Stricter requirements for the reduction of non-revenue water</b></p> <p>According to reports from the SISS, approximately one-third of the drinking water produced in the country for urban sectors either fails to reach the end users or is not billed. Although this percentage falls within a medium range in the international context, it is higher than in other OECD countries, such as Poland, England, and New Zealand. For this reason, the SISS has prioritized reducing non-revenue water from sanitation companies as part of its agenda.</p>                                 | <p>For years, the company has been implementing a hydraulic efficiency plan that has already succeeded in reducing losses in the water distribution network. In addition, in 2024, the SISS and the water utilities grouped in ANDESS signed an agreement to collaborate on reducing non-revenue water, having established the initial technical working groups.</p> <p>For more information <a href="#">click here</a></p>                                                                            |
| <p><b>4. Increased value of the green (carbon) tax</b></p> <p>The green tax set by Chile in 2017 (USD 5/t CO<sub>2</sub>) is well below the value needed to meet the Paris Agreement targets (between USD 50 and 100 by 2030). The Ministry of Social Development subsequently updated the price used in the social evaluation of projects for these emissions, raising it to about USD 32.5, which can be seen as an indication that this tax will increase, in addition to progressively expanding the number of affected water utilities, including those in the sanitation industry.</p>         | <p>The company is seeking to reduce its emissions by purchasing energy from renewable sources, such as solar, instead of traditional ones like coal or oil. In parallel, it is developing a plan to produce renewable energy in its own facilities.</p> <p>For more information <a href="#">click here</a></p>                                                                                                                                                                                         |

Opportunities

Efforts to mitigate and adapt to climate change also create opportunities for organizations. In the case of Aguas Andinas, the following have been identified:

|                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Infrastructure and Process Improvements | <ul style="list-style-type: none"><li>Leak reduction and network pressure management for more efficient use of the resource as part of the hydraulic efficiency plan.</li><li>Implementation of energy conservation measures in aeration processes and other water treatment stages.</li></ul>                                                                                                                                                                                                 |
| Energy Generation                       | <ul style="list-style-type: none"><li>Leveraging sanitation infrastructure to generate hydroelectric and solar energy with synergistic effects on the operation of the water utility.</li></ul>                                                                                                                                                                                                                                                                                                |
| Resilience                              | <ul style="list-style-type: none"><li>Provision of resources in collaboration with governments and financial enterprises to develop new infrastructures that enhance resilience against the climate crisis.</li><li>Initiative for the development of green infrastructure plans in the Maipo basin to reduce or offset water consumption in the sector.</li><li>Search for solutions that harness the power and benefits of nature to address urgent water availability challenges.</li></ul> |



 **Quebrada de Ramón**  
Drinking Water Production Plant  
Las Condes



# Reduction of environmental impacts

## Hydraulic Efficiency Plan

SASB IF-WU-140A.1

To reduce non-revenue water, Aguas Andinas has implemented its Hydraulic Efficiency Plan since 2016. This plan includes modernization and technology incorporation within the distribution network, as well as the optimization of operational management processes and improvements in consumption measurement. Thanks to these efforts, it has been possible to outpace the natural growth of losses and improve performance indicators. Between 2024 and 2025, the Hydraulic Efficiency Plan will be updated with the goal of recovering 27 Hm<sup>3</sup> of non-revenue water in the coming years.

**TYPES OF MEASURES**

**Actual loss**

- Network transformation
- Asset management
- Network maintenance
- Operational Control

**Apparent loss**

- Meter renewal
- Fraud management

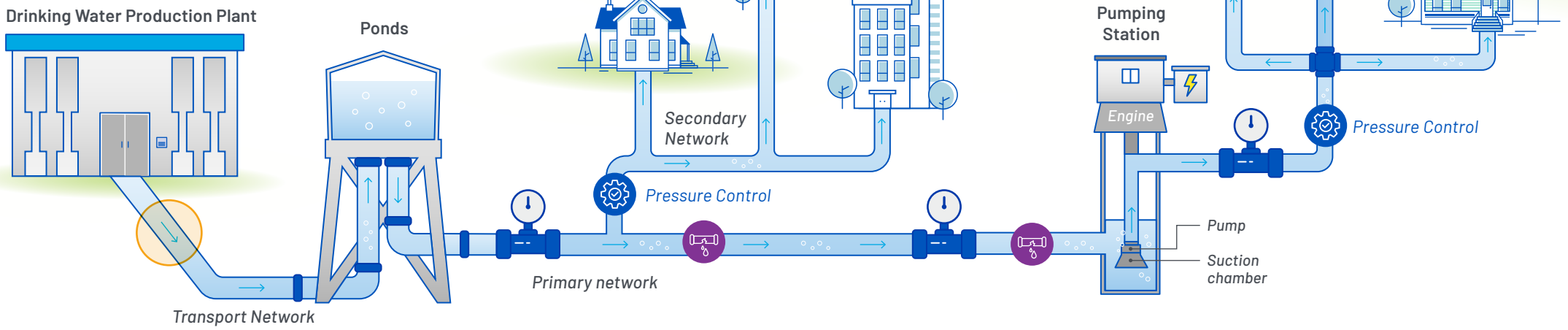
**INFORMATION**

**Use of Aquadvanced:** Platform for the operational management of the network, integrated with the other company platforms.

**New PANDA:** Digital indicator platform launched in 2024 that integrates information from the network coming from three systems (geographic, operational, and billing), making it available on a user-friendly interface so that those managing hydraulic efficiency can make better decisions.

**New Hydraulic Efficiency Control Center:** In 2024, this division will be established to interpret the data collected and make decisions to enhance the network's performance. It joins the existing operational control center.

Additionally, there was a restructuring of the operational teams in the field to focus on efficiency management.



### Control of Overflows in Aqueducts

The operational control of the 70 km of aqueducts was optimized through adjustments to the demand prediction model. Measurement systems were also implemented to maintain a daily balance. Subsequently, with the assistance of a submersible robot, inspections have been conducted to diagnose the critical segments.

### Network sectorization DMA

For more precise diagnostics of the network's status, technology has been implemented over the past few years that enables its subdivision into District Metered Areas (DMAs) as of 2023. In these more confined sections, pressure sensors, flow meters, and other instruments measure various parameters to compare them with those obtained in neighboring DMAs. Thus, it is possible to determine the location of leaks with greater accuracy.

### Pressure management

To date, more than 890 regulating valves have been installed, all of which are monitored from the Control Center. In addition, pressure reductions during nighttime hours continue to be optimized wherever possible.

### Leak detection

With new methods and technologies, since 2022, the capacity to detect non-visible leaks caused by natural network deterioration and environmental impacts has tripled to more than 6,000 km per year. Acoustic detection equipment, tracer gases (helium), and trained dogs have been incorporated.

### Greater fraud control

Efforts to detect fraud have been intensified through the use of predictive models and increased inspections. When cases are detected, the tampered installations (meters or pipes) are repaired, and then the situation is normalized via contract.

### Storage tank overflow control

The efforts at the 235 regulation tanks operated by the group are specifically aimed at avoiding water losses from overflows, using a system of continuous operational monitoring and conducting monthly balance assessments to ensure performance stability and efficiency.

### Meter replacement program

Between 2022 and 2024, 408,986 units were replaced—equivalent to 29.3% of the total meter stock—reducing metrological loss from 6.4% to 4.94% and lowering the average age from 12 to 10.9 years.

In 2024, Anam inaugurated the group's first meter laboratory and the second in the country. It is used to conduct tests on samples of different meter models to determine their levels of accuracy under various flow rates. Digital meters have also been installed to record the flow rates consumed by residential customers throughout the day in order to establish consumption profiles. By cross-referencing the data from both studies, it is possible to pinpoint measurement errors and target meter replacements more effectively.

### Network renewal

The renewal rate has been accelerated to 0.5% per year to reduce losses caused by natural deterioration. The company committed to renewing 70 kilometers annually.

To determine which sections to intervene, an investment prioritization methodology is applied, focusing on mitigating leakage risks and ensuring service continuity. Customer analyses are also conducted for those who have experienced two or more water supply disruptions within a six-month period.

### Better standards

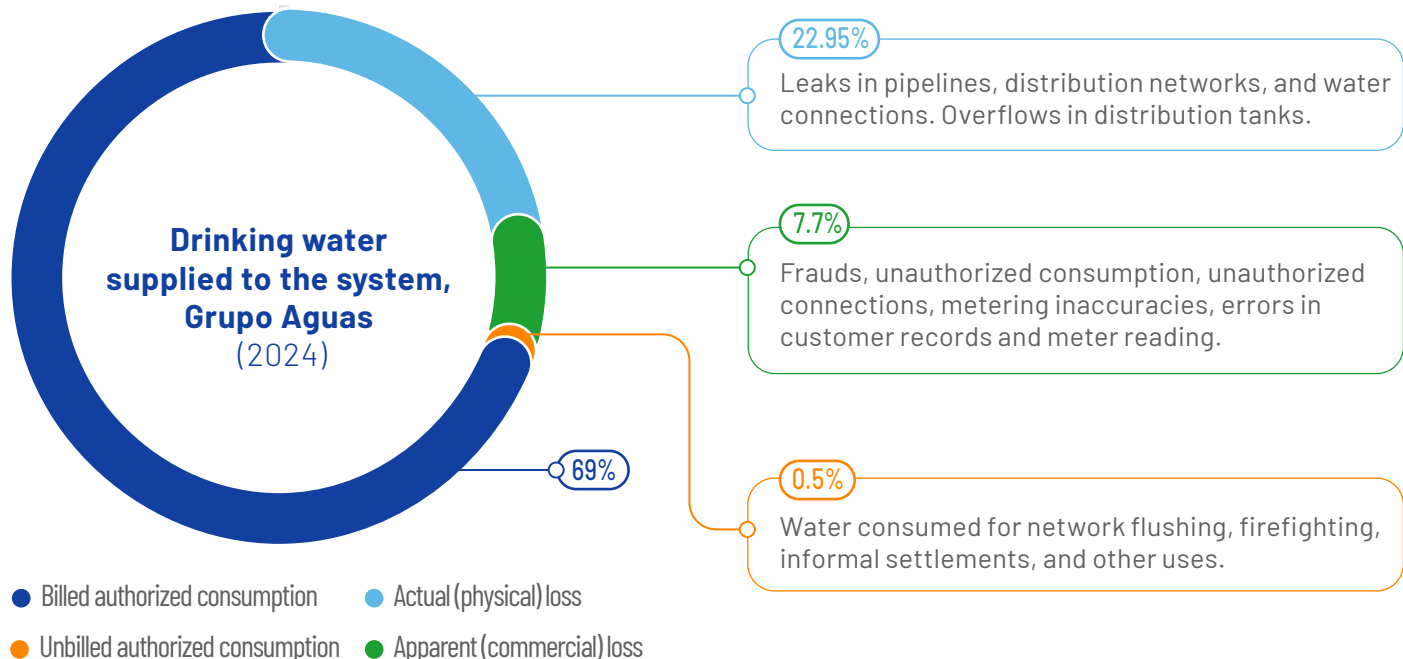
There is a project under Avanza+ aimed at strengthening the quality control of newly received infrastructure, including urban developments.



Reduction of Non-Revenue Water

The company also aims to manage the volumes of what is known as "non-revenue water"; i.e., drinking water that leaves the drinking water production plant but is not accounted for as consumed due to various causes that—generally—are categorized into two groups: real (physical) losses and apparent (commercial) losses.

- Non-revenue water totaled 30% in 2024.
- The goal set by the company for 2024 was 30.35% NRW.



Breakdown of non-revenue water by cause over time

| Category        | Type of loss                        | 2023    | 2024    |
|-----------------|-------------------------------------|---------|---------|
| Actual losses   | Overflows and leaks in the aqueduct | 2.23 %  | 2.16 %  |
|                 | Leaks in wells – PEAP               | 0.26 %  | N/A     |
|                 | Pond drainage and overflow          | 0.94 %  | 1.41 %  |
|                 | Drinking water network leaks        | 19.52 % | 19.74 % |
|                 | Total actual losses                 | 22.95 % | 23.31 % |
| Apparent losses | Insufficient Metering               | 4.29 %  | 3.62 %  |
|                 | Other apparent losses               | 3.41 %  | 3.42 %  |
|                 | Total apparent losses               | 7.70 %  | 7.04 %  |

Chile’s sanitation sector has managed to keep the percentage of non-revenue water around 33% over the past 10 years, but has not succeeded in reducing it—highlighting the challenges involved in addressing its causes.

Stabilizing actual losses is equally complex due to the natural deterioration of infrastructure—particularly because in Chile, most of the distribution network operated and maintained by water utilities is constructed by urban developers, who must meet standards set by the regulator decades ago, when drinking water was plentiful and the primary goal was

to expand sanitation coverage as quickly and cost-effectively as possible, without considering hydraulic efficiency criteria. Consequently, materials such as PVC ducts and high-density polyethylene—which account for 36% of Grupo Aguas's network in terms of length—were authorized.

On the other hand, the proliferation of informal settlements on occupied land—and consequently, of unauthorized connections—is driving commercial losses upward.

Updates on Hydraulic Efficiency

Detection



Drinking water leak-detection dogs

Since October 2023, Aguas Andinas has implemented a new strategy to detect leaks in the distribution network—the use of trained dogs. The idea originated from Veolia’s experiences in other countries and began to take shape in early 2023 with the search for suitable dogs. The first was Suki, a five-year-old Deutsch Drahthaar, who underwent a six-month training. Through an emotional cognitive method utilizing positive reinforcement with petting and playing with its favorite ball whenever it succeeds, it has learned to detect, by scent, minute traces of chlorine and fluoride—two additives used in Chile’s drinking water—identifying leaks up to 1.20 meters underground.

When Aguas Andinas launched its research on leak-detecting dogs, there were only 15 in the world, and Suki was the first in Latin America. By the end of 2024, there were already 25 globally, including two new colleagues of Suki’s who, given the project’s positive results, joined the company’s anti-leak team. Jota and Maya.

Monitoring



Automatic reports on meters

The Commercial division in charge of metrological meters was one of the first to benefit from the work led by the Technology Management team to incorporate artificial intelligence tools into operational tasks. All information regarding meter replacements has been transferred to a multidimensional database linked to Power BI—an application from Microsoft offering cloud-based business intelligence services—and to Copilot, the artificial intelligence assistant of the same brand. Thus, authorized users can request the robotic assistant to generate various reports on meters—such as the number of replacements over a period or by division, behavior, and impact on reducing metrological errors—and the system produces them automatically.

Repair



Microcracking for service line renewal

Service lines—the section of the drinking water network running from the distribution pipe connection point to the shut-off valve—extend over 8,000 kilometers in Santiago. The original regulation allowed the use of low-durability materials in their construction, which eventually led them to become a major source of leaks. To replace them, it was necessary to dig into sidewalks and streets. However, technicians from the La Florida Operations Center discovered that the *cracking* technique could be used to perform the renewal without the need for trench excavation. In this way, only small openings are made at the entry and exit points of the infrastructure to be renewed. The new pipe is then inserted into the old duct, which is simultaneously crushed by a bullet-shaped head as the process advances. With the support of the Innovation Division, this microcracking method was refined and is now being massively utilized. Additionally, it was combined with Corfo’s open innovation challenge to reuse the debris generated.



The agreement signed by the water utilities and the SISS to reduce non-revenue water is significant, primarily because it highlights that hydraulic efficiency is a cross-cutting issue that extends beyond the company. The commitments made by each party clearly demonstrate the benefits of engaging in discussions to undertake collaborative work.

**Xavier Iraegui**  
*Aguas Andinas Operations  
Director*

# Hydraulic Efficiency Plan in figures

219 DMAs formed by the end of 2024

100% monitored from the Control Center

32 permanent leak repair crews

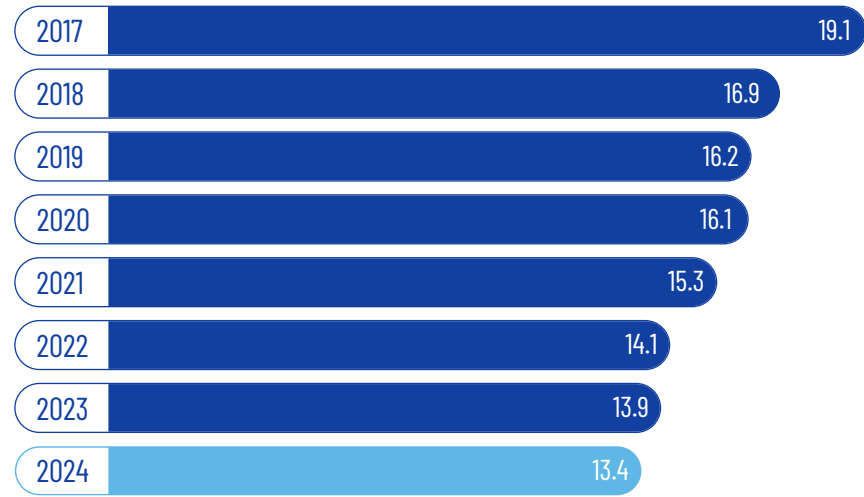
1,050 pressure regulating valves installed by the end of 2024

6,000 km/year inspection capacity using acoustic technologies, helium gas, and leak detection dogs

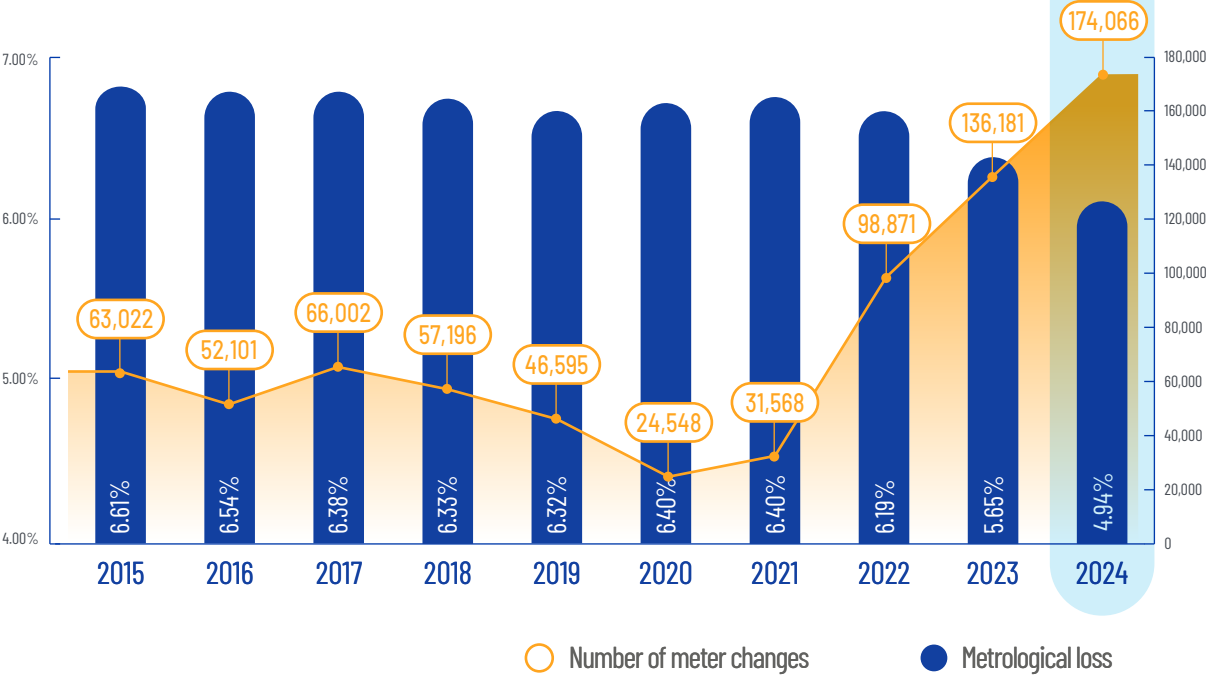
0.5% of the network is being renewed annually

408,986 meters renewed since 2022

BREAKAGE RATE PER 100 KM IN DRINKING WATER NETWORK, GRUPO AGUAS

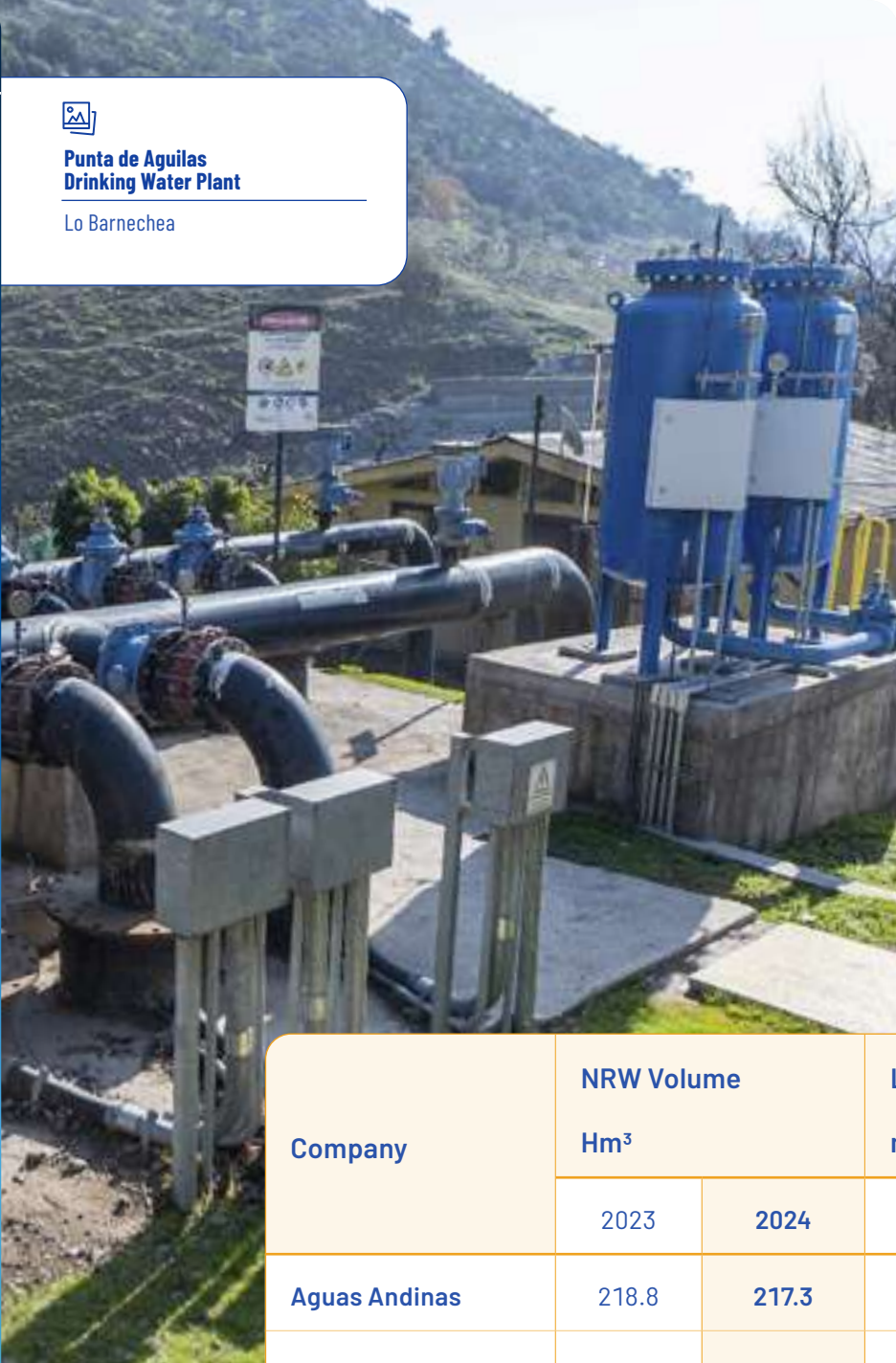


GRUPO AGUAS MICROMETERING





  
**Punta de Aguilas  
Drinking Water Plant**  
Lo Barnechea



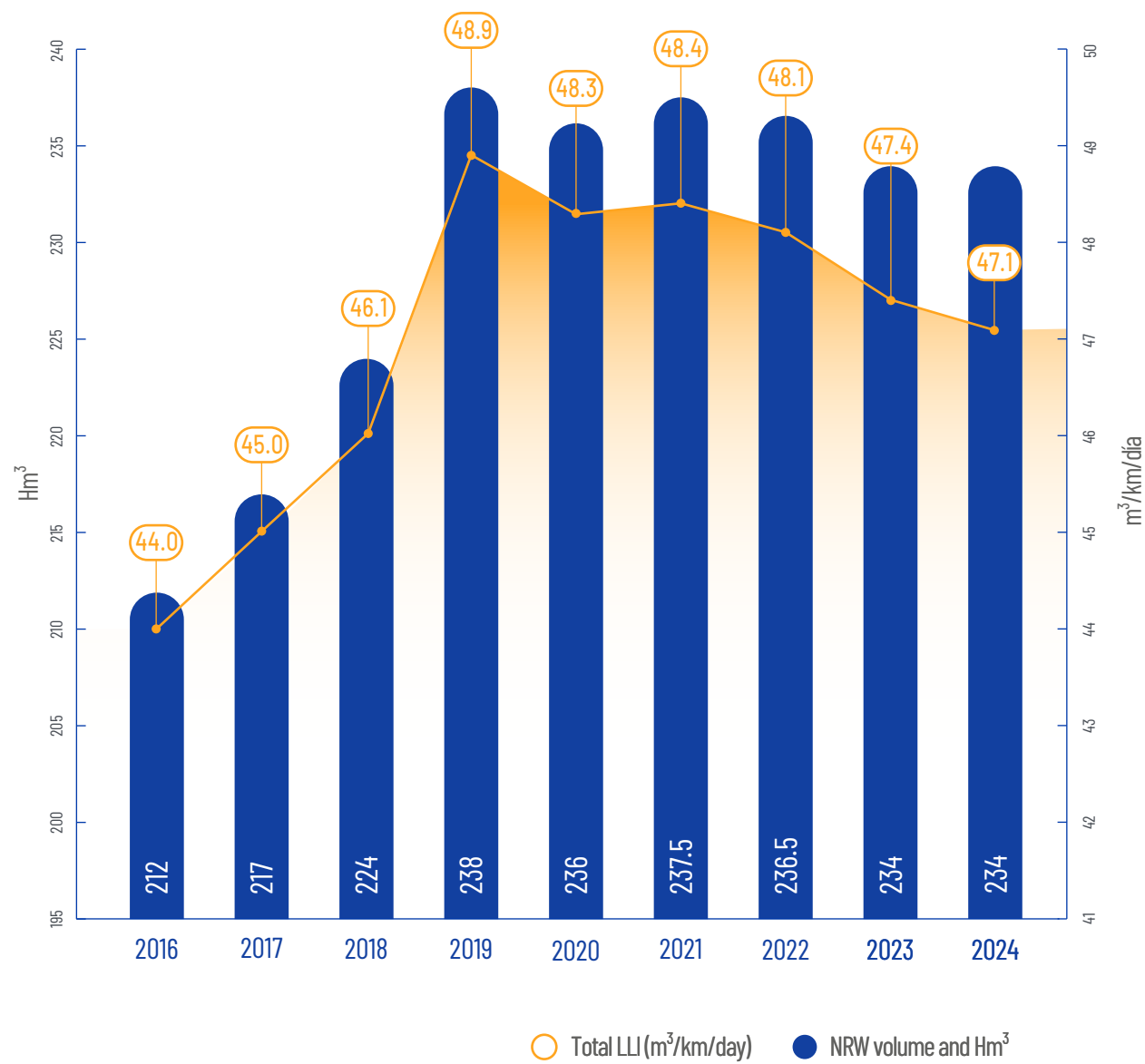
### Results of the Hydraulic Efficiency Plan

SASB IF-WU-140A.2

The measures adopted have successfully prevented water losses associated with the natural deterioration of the networks from continuing to rise. They have been contained, and since 2023, even show a downward trend. Meanwhile, the Linear Loss Index(LLI)—which indicates the cubic meters lost per kilometer of network per day—has shown a downward trend since 2019. The goal is to achieve more pronounced reductions, keeping in mind that any project to enhance hydraulic efficiency requires several years of implementation to yield results. Nevertheless, managing to stop and even reverse the upward trend is already a significant achievement.

| Company          | NRW Volume |       | Linear Loss Index (LLI) |       | % NRW   |         |
|------------------|------------|-------|-------------------------|-------|---------|---------|
|                  | Hm³        |       | m³/km/day               |       |         |         |
|                  | 2023       | 2024  | 2023                    | 2024  | 2023    | 2024    |
| Aguas Andinas    | 218.8      | 217.3 | 49.3                    | 48.8  | 32.6 %  | 32.17 % |
| Aguas Cordillera | 12.8       | 14.5  | 30.1                    | 34.04 | 17.4 %  | 18.85 % |
| Aguas Manquehue  | 2.8        | 2.57  | 32.0                    | 30    | 14.1 %  | 12.85 % |
| Grupo Aguas      | 234.4      | 234.4 | 47.4                    | 47.10 | 30.65 % | 30.34 % |

EVOLUTION OF NRW-LLI AT GRUPO AGUAS





# SISS-ANDESS Agreement

To build on the successes of the Hydraulic Efficiency Plan, it will be necessary to introduce deep systemic changes. The company considers the following priorities:

- The current system does not include hydraulic efficiency management in sanitation service tariffs. This should be incorporated.
- Raise the quality standards required by the regulator for materials used in the network.
- Establish medium- and long-term goals and actions at the industry level.

In this regard, a major step forward is the agreement signed in 2024 by the SISS and the sanitation companies represented by Andess to reduce non-revenue water<sup>1</sup> (NRW), with medium- and long-term targets.

## The agreement sets out the following goals:

- No locality should report a non-revenue water (NRW) percentage above 40% by 2033.
- Localities with NRW percentages between 25% and 40% that have been prioritized due to water risk must reduce their current NRW volume by 12%.
- All other localities must maintain their current NRW levels.

Based on Grupo Aguas's operating volumes, these targets would translate into a reduction of 27 hm<sup>3</sup> of NRW per year by 2033, using 2022 as the baseline.

The companies commit to implementing actions to meet these objectives, which will be included in their development plans. As such, their execution will be subject to oversight—though the results themselves will not be enforceable.

The SISS has also committed to the following:

- Establish a sectoral technical working group with representatives from both the SISS and the companies to develop a work plan. The group began meeting in September 2024.
- Launch the development of thematic working groups to address structural issues affecting NRW management—such as the material composition of networks and service lines, informal settlements, regulatory frameworks, and financing for hydraulic efficiency, as well as other factors with a similar impact on reduction plans.

The overarching goal is to achieve a national NRW level of 25%, with a target date yet to be defined.

The medium- and long-term objectives outlined in the agreement align with Grupo Aguas's ongoing efforts. Moreover, the agreement underscores that hydraulic efficiency is a cross-cutting goal that goes beyond the sanitation companies themselves and provides an opportunity to discuss regulatory and standard-setting changes through technical working groups to significantly reduce non-revenue water levels.



Punta de Aguilas  
Drinking Water Plant

Lo Barnechea

<sup>1</sup> It is the sum of non-revenue water and authorized recorded consumption that is not billed.

# Decarbonization and energy sustainability plan

GRI 305-1; 305-2; 305-3; 305-5

In 2019, Aguas Andinas became the first sanitation company worldwide to establish short-term emission reduction goals approved by The Science Based Targets Initiative (SBTi)<sup>2</sup>, scientifically based and aimed at limiting the global average temperature increase to 1.5° C, in line with the United Nations goals and the Paris Agreement.

In 2024, Aguas Andinas received a request from the Science Based Targets initiative (SBTi) to expand the scope of its greenhouse gas (GHG) emissions calculation methodology, incorporating new categories within Scope 3. This request meets Criterion 26 of the SBTi, which requires companies whose last target validation was in 2020 or earlier to review and update their goals to align with the latest standards.

In response to this requirement, Aguas Andinas is developing a methodological adjustment in the measurement and reporting of its emissions, which will allow it to reflect its carbon footprint throughout the value chain with greater accuracy. This update process is currently under development, and the results of the methodological change will be published in 2025.

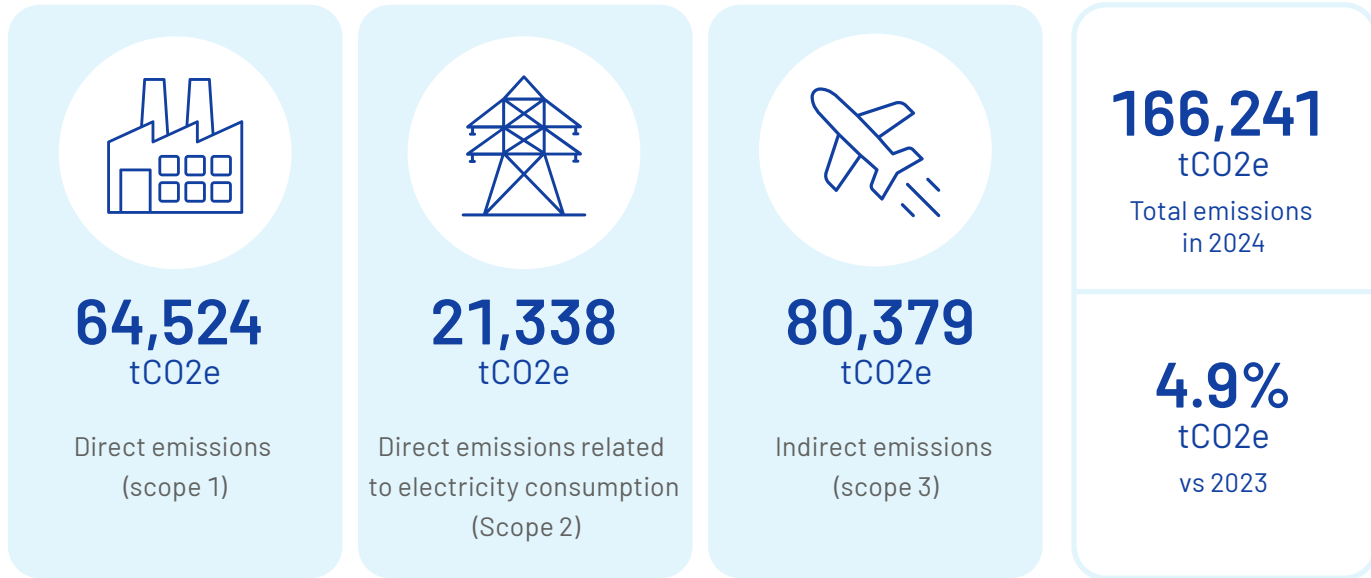
<sup>2</sup> The SBTi is the result of a collaboration between the United Nations Global Compact (UNGC), the World Resources Institute (WRI), the World Wide Fund for Nature (WWF), the Carbon Disclosure Project (CDP), and the We Mean Business Coalition.

Aguas Andinas' carbon footprint measurement is verified by a third party under the GHG Protocol standard and ISAE 3410, Assurance Engagements on Greenhouse Gas Statements.

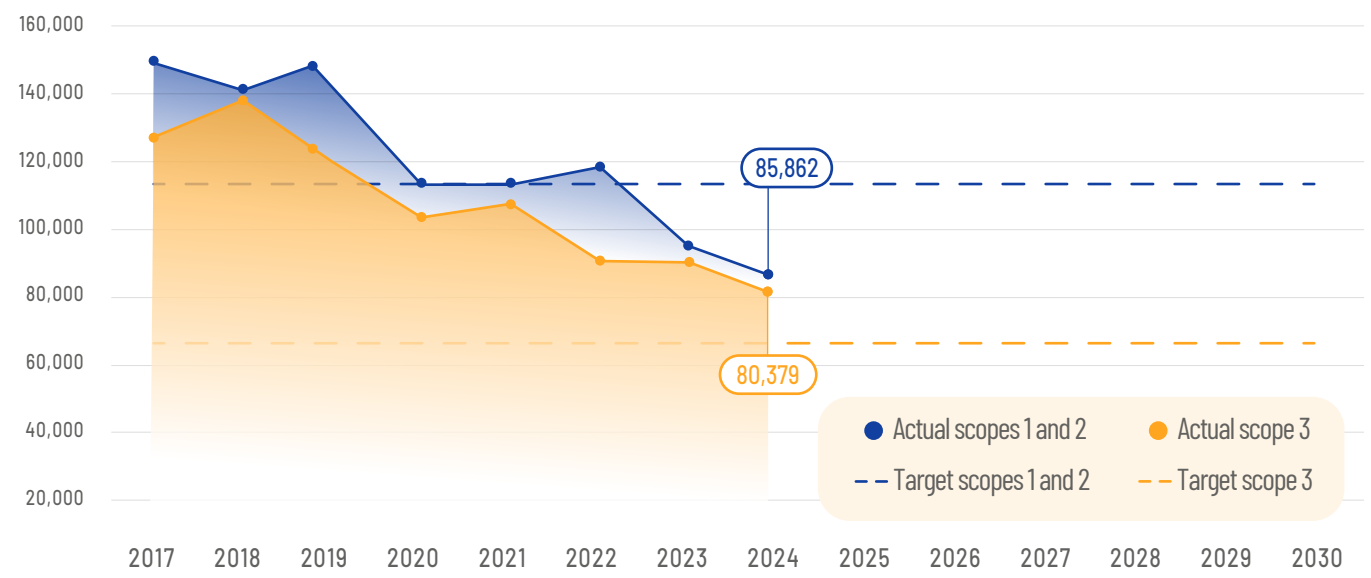


The company has made efforts to reduce its energy consumption, particularly electricity, to meet its low-carbon commitments by 2030 and comply with Law 21.305 on Energy Efficiency, which requires the organization to reduce its energy intensity by 4% by 2026, using 2021 as the base year.

## AGUAS ANDINAS EMISSIONS



## AGUAS ANDINAS GHG EMISSIONS TRAJECTORY





Energy context

GRI 302-1 // SASB IF-WU-130A.1

In recent years, the evolution of the company's electric energy budget has been marked by:

- Increases in consumption in response to the scarcity of surface sources: the company has expanded groundwater production, which accounted for 13% of the total in 2016 and reached 22% in 2024. However, new wells require higher energy consumption due to greater drilling depth—just as older ones do, as a result of declining water tables. Looking ahead, climate change is expected to continue driving up energy demand due to the declining availability and deteriorating quality of water sources.
- Increases in electricity supply prices—especially following the lifting of regulated price freezes in July 2024—are putting upward pressure on free customer tariffs. For 2025, energy costs are expected to rise by approximately 16% compared to 2024, due to the full implementation of the price unfreezing.
- Other factors contributing to this increase include the implementation of new technologies, such as water-and-air filter washing systems, and the adaptation of processes to meet new regulatory requirements, such as nitrogen reduction in biofactories.

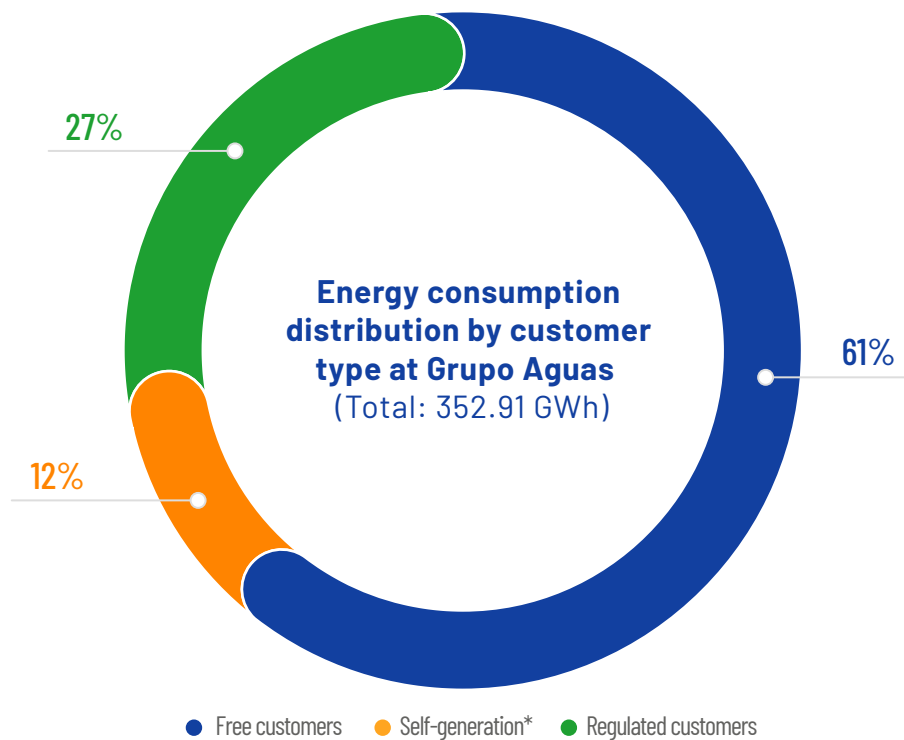
Grupo Aguas has more than 630 connections to the distribution system, classified into three categories under the General Electricity Services Law:

|                                                                               |                           |                                                         |
|-------------------------------------------------------------------------------|---------------------------|---------------------------------------------------------|
| End Customer Categories:<br>defined based on the connected power <sup>3</sup> | Power ≤ 300 kW            | Regulated Clients                                       |
|                                                                               | 300 kW < Power ≤ 5,000 kW | Eligible customers                                      |
|                                                                               | 5,000 kW < Power          | Free customers: They negotiate directly with generators |

On December 9, 2024, the Ministry of Energy published Decree No. 58, which amended the minimum power requirement to qualify for the free customer market. This reduction—from 500 kW to 300 kW of connected power—has been assessed internally, creating the opportunity to shift more than 20 GWh/year to consumption under the free customer regime, with a guarantee of renewable origin. This migration opportunity is being developed for implementation in the shortest time possible.



The groundwater intake, distribution, and treatment areas account for approximately 90% of the company's energy consumption.



\*The self-generation system corresponds to the Mapocho-Trebal cogeneration plant.

<sup>3</sup> Connected power: Maximum power that the customer can demand, based on the capacity of their connection.

Energy sustainability measures

Given the importance of electricity to Grupo Aguas’s operations—along with its evolving price and volume, and future outlook—a dedicated workstream was developed under Avanza+, with direct oversight by the General Management.



| Renewable energy generation                                                                                                                                                                                                                                                                                                                                                                                                 | Energy efficiency                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Commercial optimization                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Maximize the company’s energy generation potential with the goal of becoming self-sufficient—and even producing more than its internal consumption.</p>                                                                                                                                                                                                                                                                  | <p>Enhance and strengthen the energy management system to improve operational efficiency, meeting all the requirements established under the Energy Efficiency Law.</p>                                                                                                                                                                                                                                                                                                                               | <p>Pursue new contracts for free customers with renewable origin and monitor electricity billing to prevent overcharges and estimated consumption costs.</p>                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <p><b>Photovoltaic park at La Farfana</b></p> <p>This project involves the construction of a 9 MW photovoltaic plant for self-consumption in La Farfana’s processes. Annual generation is estimated at 20 GWh, equivalent to 25% of the plant’s energy consumption. In 2024, the technical feasibility of implementation was assessed, along with a review of market interest in participating in the project’s tender.</p> | <p><b>Advanced well management</b></p> <p>A project focused on managing the assets involved in groundwater intake—a process that accounts for 24% of the company’s annual electricity consumption. By gathering and analyzing data, the company prioritizes the replacement or repair of inefficient wells and pumps. This improves intake flow rates and enhances the energy performance of the facilities.</p> <ul style="list-style-type: none"><li>• 16 GWh saved over the past 4 years</li></ul> | <p><b>Free customer power supply tender strategy</b></p> <p>Taking advantage of expiring free customer contracts (which are cheaper than regulated energy), a new tender strategy was defined: in blocks, to capitalize on lower prices offered by solar energy producers during daytime hours (from 8 a.m. to 6 p.m.).</p> <ul style="list-style-type: none"><li>• 15 GWh were migrated by the company to the free customer model in the first quarter of 2024.</li><li>• \$641 million estimated savings compared to the updated value following the unfreezing of tariffs.</li></ul> |
| <p><b>Other projects under analysis:</b></p> <ul style="list-style-type: none"><li>• Photovoltaic project under the net billing<sup>4</sup> scheme</li><li>• Hydropower mini-generator at La Farfana outflow</li><li>• Hydropower mini-generator in San Antonio</li><li>• XL photovoltaic project at El Rutal</li><li>• XL Hydroyeso project</li></ul>                                                                      | <p><b>Other projects:</b></p> <ul style="list-style-type: none"><li>• Efficiency improvements in drinking water booster stations (pilot project starting at the end of 2024)</li><li>• Thermal insulation of anaerobic digesters</li><li>• Flow rate optimization and increased efficiency in the biofactories’ aeration systems</li><li>• Thermal insulation of anaerobic digesters</li><li>• Insulation panels in the corporate building</li></ul>                                                  | <p><b>Other projects under analysis:</b></p> <ul style="list-style-type: none"><li>• Methanization optimization at La Farfana</li><li>• Cogeneration optimization at Mapocho-Trebal</li><li>• Small Distributed Generation Unit (SDGU)<sup>5</sup> energy storage at Mapocho-Trebal</li><li>• Energy demand management</li></ul>                                                                                                                                                                                                                                                        |

<sup>4</sup> Net billing—or distributed generation, established under Law 20.571—is a system that allows for self-generation of energy based on non-conventional renewable sources and efficient co-generation. Users have the right to sell their surplus energy directly to the electric utility at a regulated price.

<sup>5</sup> Small distributed generation unit: a generator with surplus capacity equal to or less than 9 MW, connected to a medium-voltage distribution network operated by a utility company.

Energy consumption

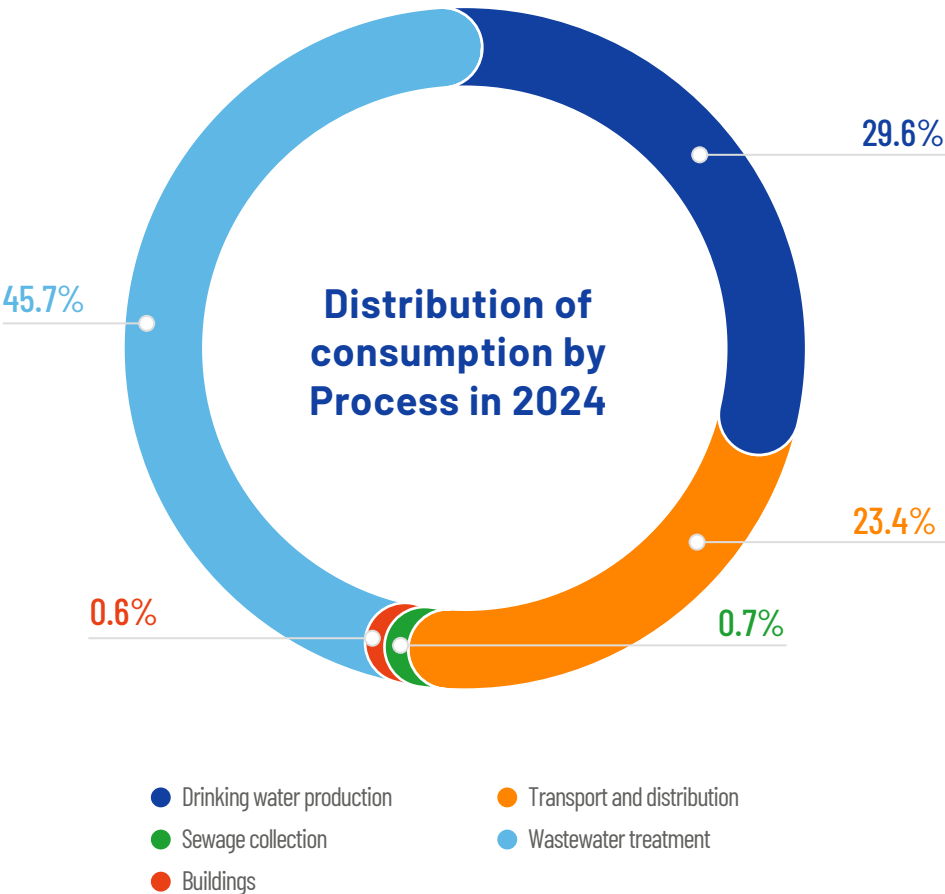
GRI 302-1 // SASB IF-WU-130A.1

Internal energy consumption (Gigajoules)

| Source                                                                                               | 2020      | 2021      | 2022      | 2023      | 2024      |
|------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Non-renewable fuel                                                                                   | 55,513    | 58,323    | 46,650    | 83,581    | 89,371    |
| Biogas produced in biofactories                                                                      | 1,436,262 | 1,428,085 | 1,391,079 | 1,280,205 | 1,307,851 |
| Electricity purchases and electricity generated through cogeneration                                 | 1,127,331 | 1,210,517 | 1,289,032 | 1,246,555 | 1,270,489 |
| Total                                                                                                | 2,619,105 | 2,696,924 | 2,726,762 | 2,610,341 | 2,667,711 |
| Sale of electricity generated during periods when co-generation exceeds the biofactory's consumption | 200,775   | 133,424   | 288,884   | 262,119   | 10,767    |



84.34% of the energy used in 2024 came from renewable sources, an increase of 1.03 percentage points over 2023. The goal for 2024 was 80%.





# Circular economy

GRI 3-3

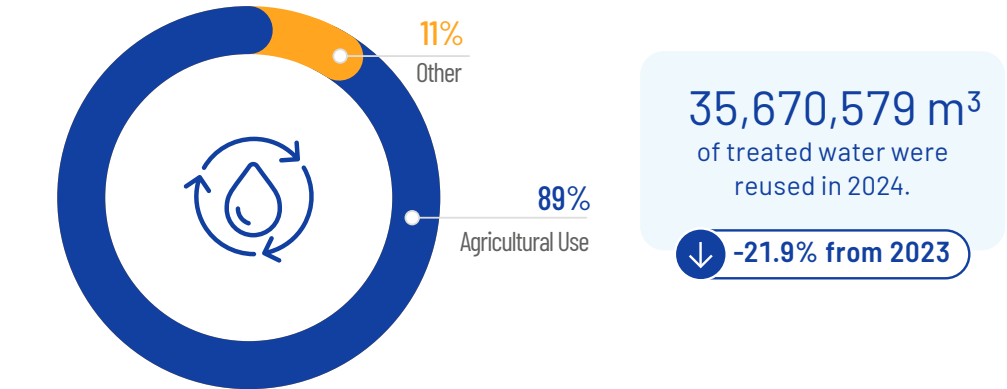
MATERIAL ISSUE: CIRCULAR ECONOMY

## Biofactories and wastewater treatment plants

GRI 303-2; 306-1; 306-2

In 2017, Aguas Andinas introduced a new concept in the global environmental services industry: biofactories. Prior to this step forward from traditional wastewater treatment plants, wastewater treatment relied on external energy and produced waste. With this shift, the by-products of the treatment process are now given value, and energy is produced for self-sufficiency—minimizing final waste disposal and long-term environmental impacts.

The company operates two such facilities, La Farfana and Mapocho-Trebal. These plants not only produce treated water. The co-generation process also allows biogas from anaerobic digestion to be converted into electrical and thermal energy. Moreover, the biosolids from the treatment plants are transformed into a certified fertilizer marketed under the Huechún brand.



| Breakdown of treated water reused in 2024 (m <sup>3</sup> ) |                                                      | 2023       | 2024       |
|-------------------------------------------------------------|------------------------------------------------------|------------|------------|
| La Farfana                                                  | Internal irrigation                                  | 74,380     | 132,472    |
|                                                             | Transferred to canal associations (agricultural use) | 36,642,039 | 32,002,983 |
|                                                             | Internal processes                                   | 669,402    | 1,192,247  |
|                                                             | Transferred to Anglo American                        | 5,177,637  | -          |
| Mapocho-Trebal                                              | Internal irrigation                                  | 97,349     | 73,620     |
|                                                             | Internal processes                                   | 3,000,703  | 2,269,257  |
| Total                                                       |                                                      | 45,661,510 | 35,670,579 |

Anglo American stopped requesting treated effluent from Farfana, as natural water availability increased due to the heavy rains in 2023 and 2024.



The Santiago Sanitation Plan—which made it possible to achieve 100% wastewater treatment in the city—was implemented under the innovative biofactory concept, transforming wastewater into energy, biomethane, fertilizers, and treated water suitable for further use. At these facilities, all generated sludge undergoes anaerobic digestion, resulting in stabilized sludge that is used to produce agricultural fertilizer, as well as biogas and biomethane.

**Orlando Salgado**  
Wastewater Treatment Manager at Aguas Andinas and General Manager of Biogenera

Circular Model

More water resources for the population



Treated water becomes available for exchange with the surface raw water used by farmers for irrigation, thus prioritizing human consumption when river flows are insufficient. This will be made possible through the Retorno Maipo project under the Biociedad plan.

Biosolids for agriculture



100% of the organic waste separated from water during treatment is used in agriculture and soil regeneration. 2/3 are directly used as biosolids after undergoing a series of quality controls. 1/3 undergoes biosludge drying at the El Rutal Integrated Biosolids Management Center and is sold as Huechún dry fertilizer. 1,910 hectares have benefited from these biofertilizers.

Wastewater

Santiago's wastewater is transported to the Mapocho-Trebal and La Farfana biofactories, along with 12 other smaller plants located in different areas. This water is conveyed directly through the sewer network without being discharged into the Mapocho River or other watercourses.



Electric power



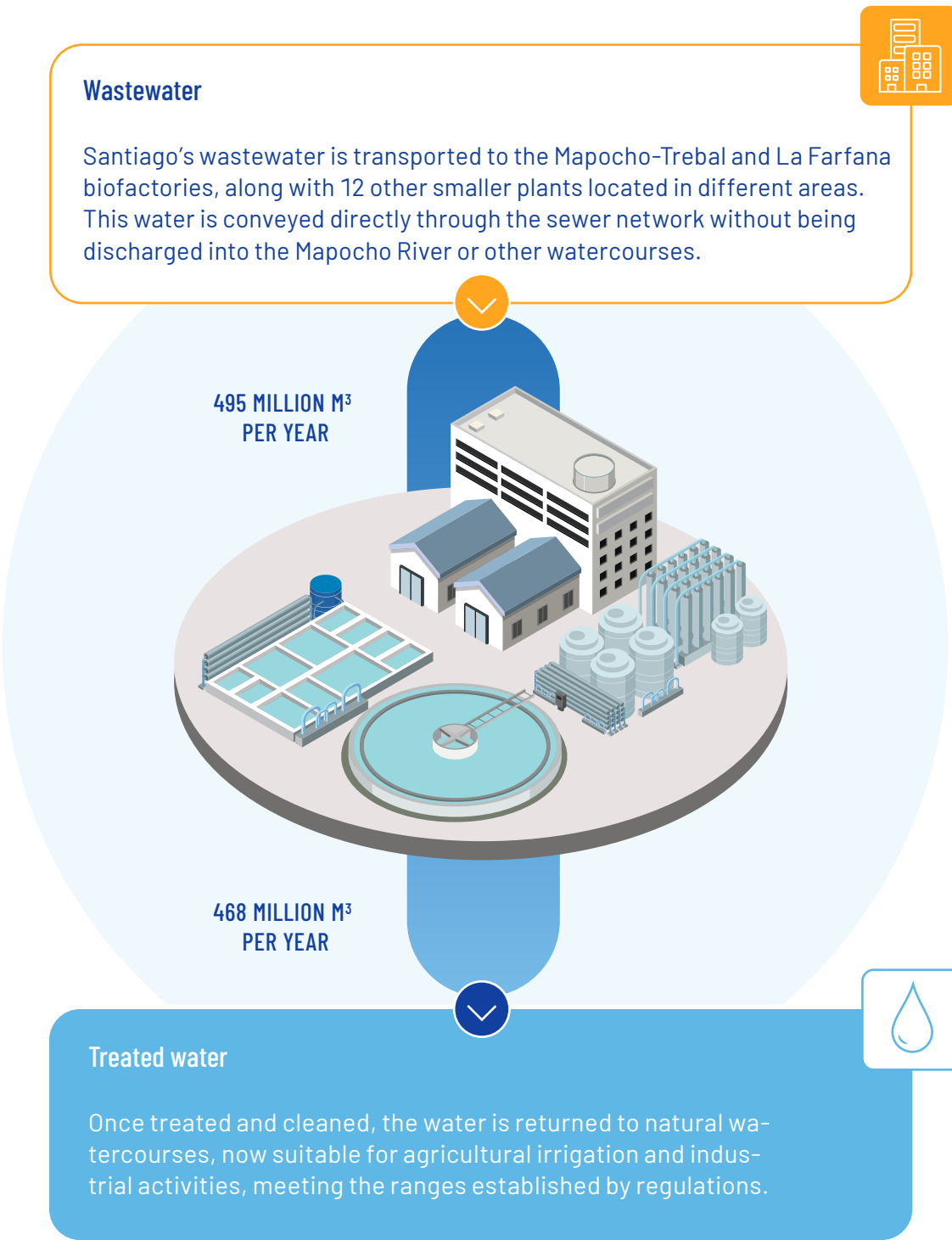
The biodegradation reactions of organic matter generate biogas—a fuel composed of methane and carbon dioxide—which is used to power the plants' boilers and produce energy for self-sufficiency. At Mapocho-Trebal, 59.5% of total electricity consumption comes from biogas. At La Farfana, methane is separated from carbon dioxide and injected into the natural gas network. 320,621 MMBTU of methane were injected in 2024.

Improvement of the natural environment



In the 1990s, only 3% of wastewater was treated, while more than 100,000 hectares of agricultural land were irrigated with untreated water.

Achieving 100% sanitation made it possible to eliminate more than 80 wastewater discharges into rivers and canals. An interceptor collector was built to run parallel to the Mapocho River, from Las Condes to the treatment plants. This eradicated enteric diseases, restored urban spaces, and allowed riverbanks to be repopulated with native wildlife species.

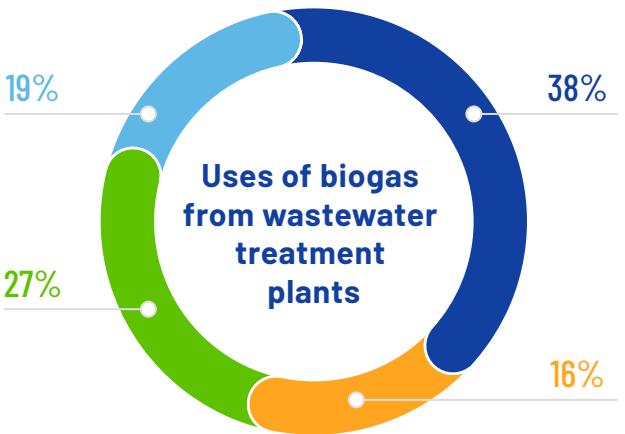


Treated water

Once treated and cleaned, the water is returned to natural watercourses, now suitable for agricultural irrigation and industrial activities, meeting the ranges established by regulations.







- Use of biogas in cogeneration
- Use of biogas in flares
- Use of biogas in boilers
- Methanation biogas

**45.7%** of the energy used in 2024 for treating sewage came from biogas produced by the plants themselves, reaching a production of 39.2 GWh/year in terms of self-consumption, accounting for 11.1% of Aguas Andinas' total electricity consumption for the year.

**25%** was the increase in biomethane production at La Farfana in 2024.

**Increased biogas production**

During the reported year, the La Farfana methanization plant produced an average of 25,098 standard cubic meters (Nm<sup>3</sup>) of biomethane per day (Sm<sup>3</sup>/d), which signifies that 60.2% of the biogas produced by the plant was converted into this product, a 20.8% increase over what was processed in 2023. This implies an increased valorization of by-products from the sewage treatment process.

The biofactories are certified until 2026 under the ISO 50001 Energy Management System standard.



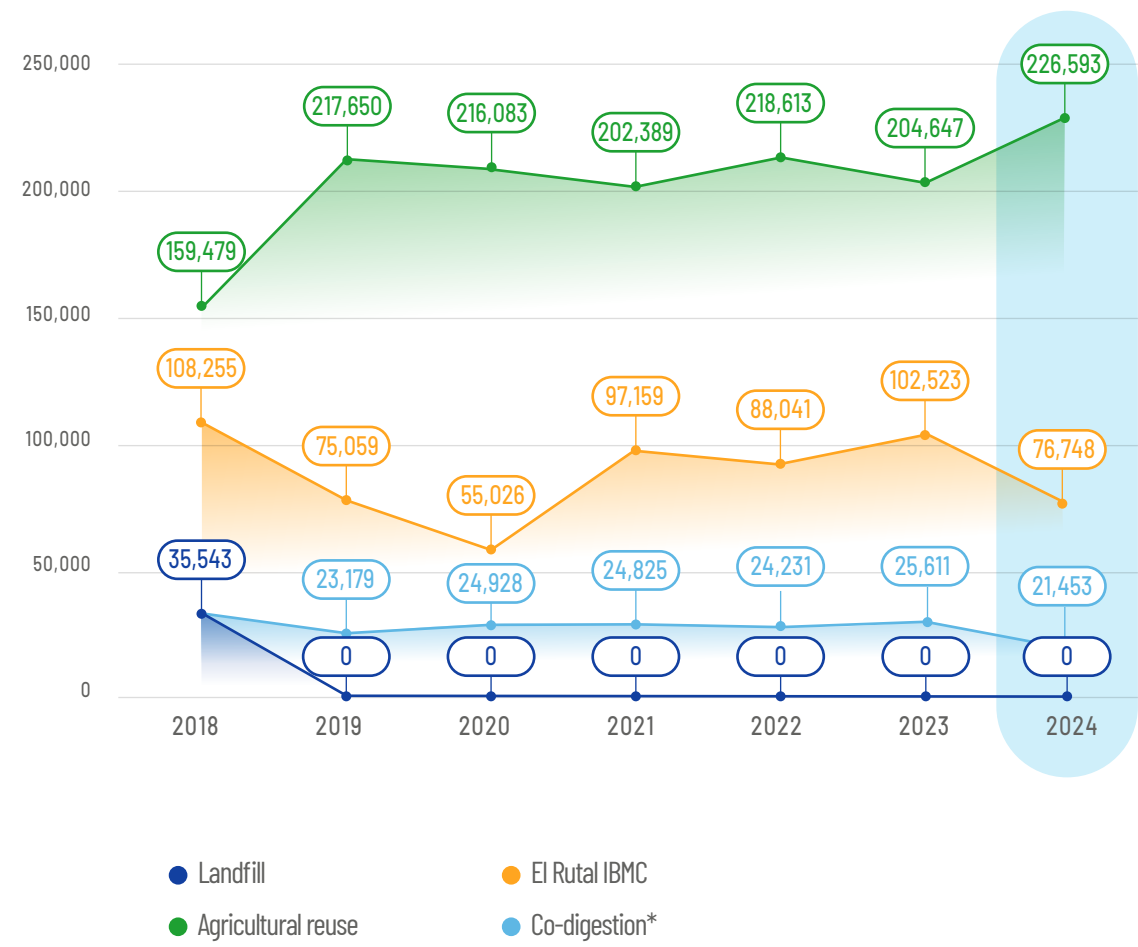
  
**La Farfana Biofactory**  
Maipú





BIOSOLIDS VALORIZATION  
(ANNUAL TONS)

324,794 tons were the total biosolids produced in 2024



\* Sludge from small plants without anaerobic digestion treatment is transported to the Mapocho-Trebal facility, where it is processed to increase biogas production and reduce the volume of biosolids generated.



El Rutal

Tiñil



Huechún Biofertilizer

Sales of the organic fertilizer produced from treatment plant biosolids continued to grow in their third year of marketing with a product certificate. In 2024, 16,310 tons were sold, a 25.5% increase over 2023. At the end of the reported year, 45,080t had been sold since marketing began.

Huechún is produced at the El Rutal plant through a stabilization and bio-drying process that enhances its agricultural properties. Additionally, as a nitrate-based fertilizer, it is a rich and efficient source of nitrogen that is completely absorbed by plants. Thus, it prevents loss into the environment, stimulates increased CO<sub>2</sub> uptake by plants, and by promoting greater food production per unit of arable land, helps to prevent deforestation and changes in land use. Therefore, it is highly sought after by fruit and wine producers in the central region for soil preparation.

It is a priority initiative for the company, both for its commercial prospects and for enhancing circularity. It also contributes to reducing the agricultural carbon footprint (a trend known as "carbon farming").

Depuration performance optimization

SASB IF-WU-140B.1

In the wastewater treatment service quality indicator of the SISS, Aguas Andinas went from 98.6% to 99.9% compliance, a result that reflects the company's hard work to improve performance. Instead of major engineering works, management adjustments within a framework of continuous improvement sufficed.



Regulatory Compliance in 2024

Discharge of pollutants to marine and inland surface waters is regulated under DS 90/2000. Only one breach was reported during the fiscal year: in January, at the TilTil plant.

• Strengthening treatment at the Talagante plant

The enhancements made to this plant in 2024 involved reinforcing various divisions to ensure regulatory compliance and operational continuity, in response to the SISS's requirement to shift from Table 2 to Table 1 in the DS90 parameters. This necessitated the updating and enhancement of instrumentation, equipment, and operational elements, thereby strengthening process control.

• Optimization of biofactory flow distribution

To increase resource use efficiency, analyses were conducted and adjustments were made to the flow diversion between biofactories, which reduced operating costs without affecting the treatment process.

• Migration to hypochlorite in 100% of the plants in localities

The project to migrate from chlorine gas to hypochlorite at the Talagante plant was completed during the year. With this milestone, all locality plants have transitioned to hypochlorite, significantly reducing risks for operators and the environment in the event of chlorine gas leaks.

• Los Trapenses Plant Closure

The Los Trapenses plant was shut down in March 2024. Since then, the wastewater generated in that sector has been diverted to the biofactories for treatment.



 La Florida Drinking Water Plant Intake  
La Florida



### New projects to adapt to demographic changes

The wastewater treatment plants were built during the first decade of the 2000s. Since then, however, the population in the concessioned area has grown significantly, necessitating the development of a series of projects to adapt this infrastructure to new realities.



#### La Farfana Deodorization Project

Started in 2024, the program aims to enhance the treatment of bad odors affecting people living near the plant and to address changes in the quality of incoming water due to variations in the population's consumption patterns.



#### Expansion plan for wastewater treatment plants in localities

Includes the plants in Pomaire, Paine, Buin-Maipo, and Melipilla. Environmental permits were obtained for the expansions of the first three. In Pomaire, the tender for the works was awarded in 2024. For Paine, the tender process was underway at the time this report was finalized.

### Measurement of PFAS<sup>6</sup> and other emerging pollutants in treated water SASB IF-WU-140B.2

Between 2023 and 2024, the company conducted a study on the characterization of affluents and effluents of the wastewater treatment plants in the Metropolitan Region. The effort aimed to measure the presence and resistance of 97 emerging pollutants—unregulated substances that may be harmful to human health or the environment.

For more information [click here](#)

Water samples were collected from 17 sites distributed across: the biofactories, the Tiltil and Curacaví treatment plants, the El Rutil Biosolids Integrated Management Center, and reuse sites of interest located in lower river areas. The samples were analyzed at Labaqua laboratories, a subsidiary of Veolia, in Spain, where these tests are more routine.

Using gas chromatography techniques, various families of emerging pollutants were measured, including the 20 PFAS (perfluoroalkyl substances) regulated in the European Union. The results indicate that the treatment plants remove most of these agents and PFAS were not detected.

Given that purified water is used for agricultural irrigation, a second phase reviewed its potential impact on the environment and crops to determine if additional technologies need to be applied at treatment plants.

The study reflects Veolia's global leadership in this area, particularly regarding PFAS, one of the pollutants causing significant concern in the United States and the European Union. In fact, in the latter they are already subject to regulation, with a limit concentration of 100 ng/l for the sum of 20 specific compounds from the PFAS group. With this, the company also aims to stay ahead of future regulations.



#### Families of analyzed pollutants:

|                                       |                               |               |
|---------------------------------------|-------------------------------|---------------|
| Antihistamines                        | Benzodiazepines               |               |
| Non-steroidal anti-inflammatory drugs | Beta-blockers                 | Herbicides    |
| Antimigraine                          | Diuretics                     | Microplastics |
| Antipsychotics                        | Drugs of abuse                | Monomers      |
| Atypical antipsychotics               | Statins                       | PFAS          |
| Antiulcer drugs                       | Non-pharmaceutical stimulants | Surfactants   |
| Bactericides                          | Fibrates                      |               |

<sup>6</sup> Perfluoroalkyl and polyfluoroalkyl substances, or perfluoroalkyl and polyfluoroalkyl substances, are a group of over 4,700 widely used synthetic chemical agents that accumulate over time in humans and the environment due to their slow degradation.



# Waste Management

GRI 306-3; 306-4; 306-5

Applying a circular economy model across all its processes, Aguas Andinas seeks to reduce, reuse, and revalorize its waste. The use of biosolids in agriculture and soil regeneration is an important step in this direction, along with the recovery of metals contained in materials previously considered waste, such as chlorine cylinders and decommissioned pipes.



## Open Innovation Challenge to reuse debris from pipe replacement

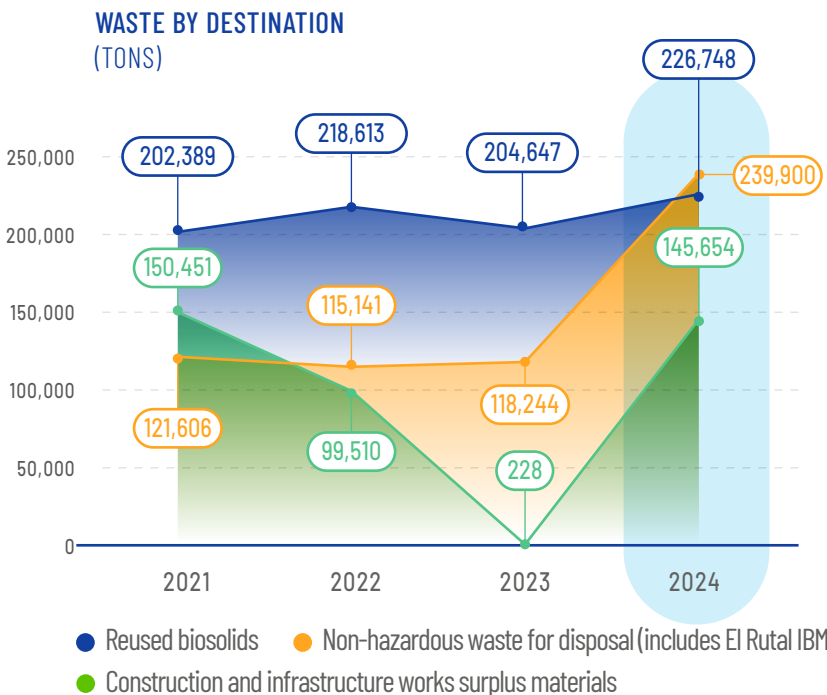
In 2024, the company generated a total of 222,678m<sup>3</sup> of debris. In response, Aguas Andinas and Corfo<sup>7</sup> invited companies and entrepreneurship initiatives in the country to propose innovative solutions for the reuse of such waste. This, through an Open Innovation Challenge, an initiative created by InnovaClub, a platform led by Corfo that brings together about 30 large companies committed to exploring new alternatives for connecting with the technological ecosystem.

After it was announced that the company with the winning solution would implement its project with Aguas Andinas, 42 proposals were received from different parts of Chile—a record for this type of competition, which in previous editions had attracted no more than 10 participants—demonstrating a high level of interest in working with the company.

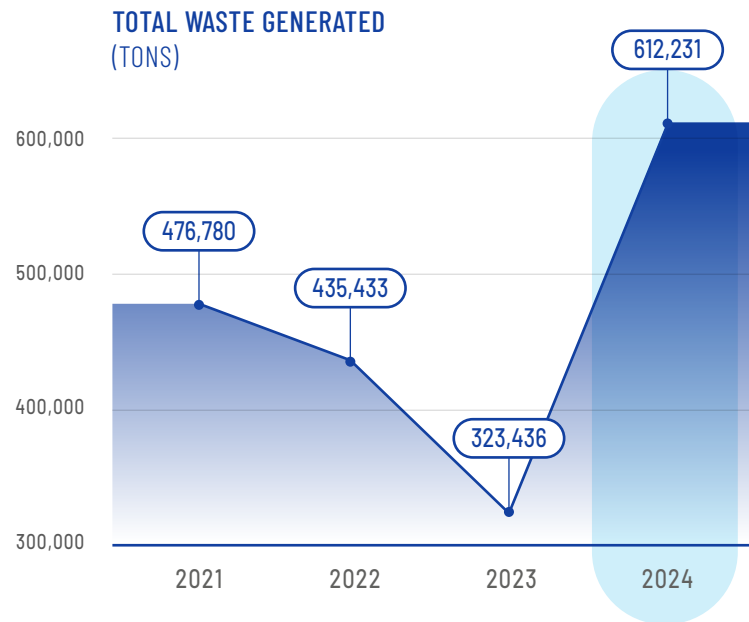
Ultimately, a gender-balanced panel of judges selected the proposal from Polpaico Soluciones, which proposed converting pavement debris into aggregates for concrete and subjecting pipes to an energy recovery process to replace the use of fossil fuels in clinker production, the raw material for cement.

- **60 tons** of CO<sub>2</sub> per year will no longer be emitted by Polpaico thanks to this solution, the equivalent of the CO<sub>2</sub> captured by 3,000 trees annually.

<sup>7</sup> Chilean Economic Development Agency: this is the Chilean government agency responsible for promoting national production and supporting regional economic growth.



\*Does not account for the total waste generated



**Note:** Information on waste is collected from payment statements submitted by contractors, as well as from certificates and declarations recorded in the SINADER system. All this data is consolidated in SITEC, the company's internal system.

# Biodiversity and integration of enclosures

Treating 100% of the city's wastewater has brought major benefits to the natural environment, preventing billions of liters of polluted water from being discharged into the region's rivers and streams. The re-use of biosolids produced during treatment is also a significant contribution to nature, as these sludges are no longer deposited in landfills, but instead aid in agricultural efficiency and soil regeneration. The company also takes measures to protect the environment and biodiversity with direct actions to safeguard the water sources that Santiago greatly needs.



"At Aguas Andinas, we have promoted a range of initiatives that have had a positive impact on nature. I would highlight three of them: the sanitation plan, which achieved the treatment of 100% of Santiago's wastewater; the biofactories, where the circular economy model was applied to recover biosolids and biogas and transform them into by-products, reducing greenhouse gas emissions; and finally, the conservation efforts the company is undertaking in Quebrada de Ramón, El Canelo, Laguna Negra, and other priority sites."

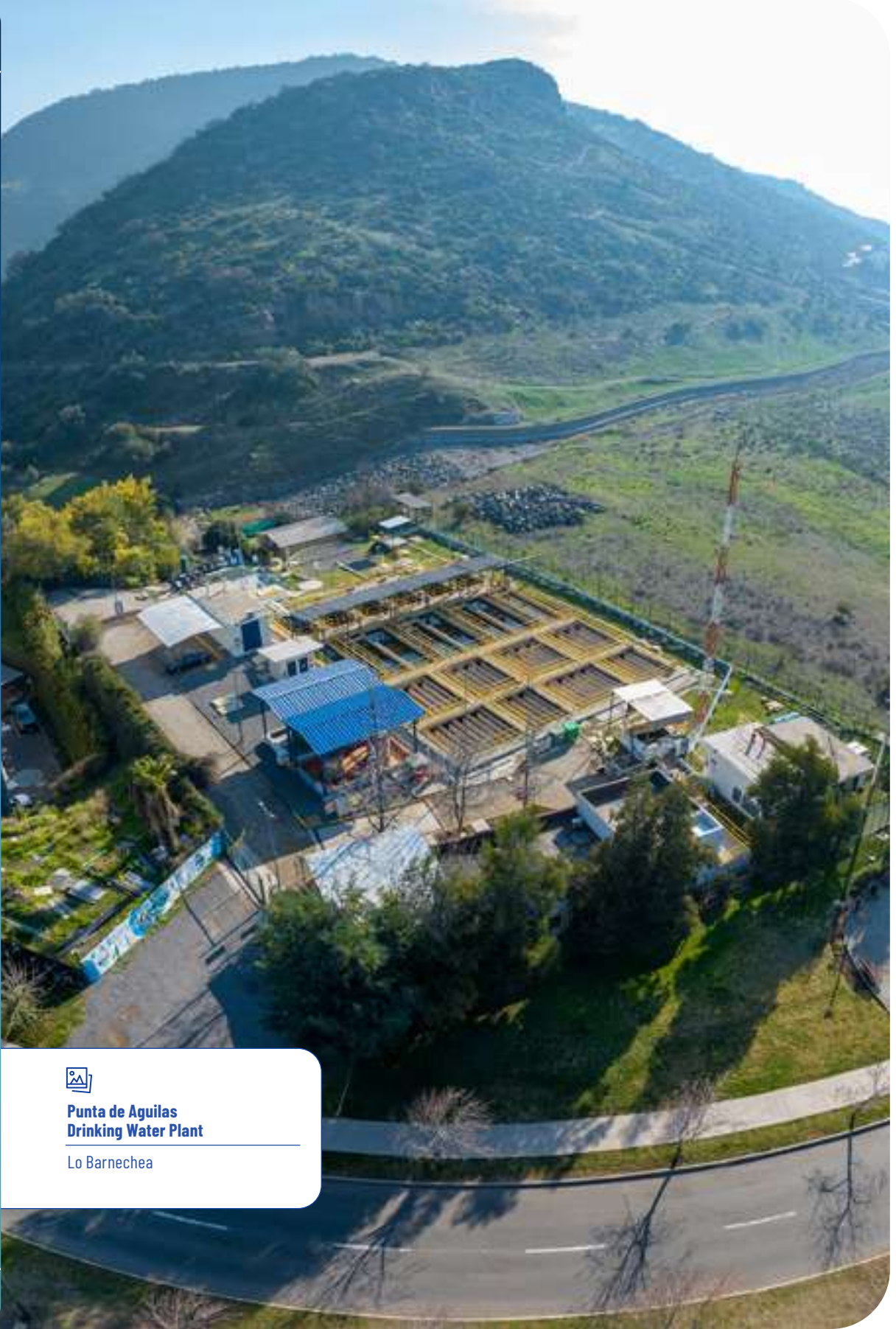
**Felipe Sánchez**  
*Deputy Manager of Sustainability at Aguas Andinas*

For more information [click here](#)

## Nature

Updated in 2022, the Biodiversity Policy commits Aguas Andinas to the development of four guidelines:

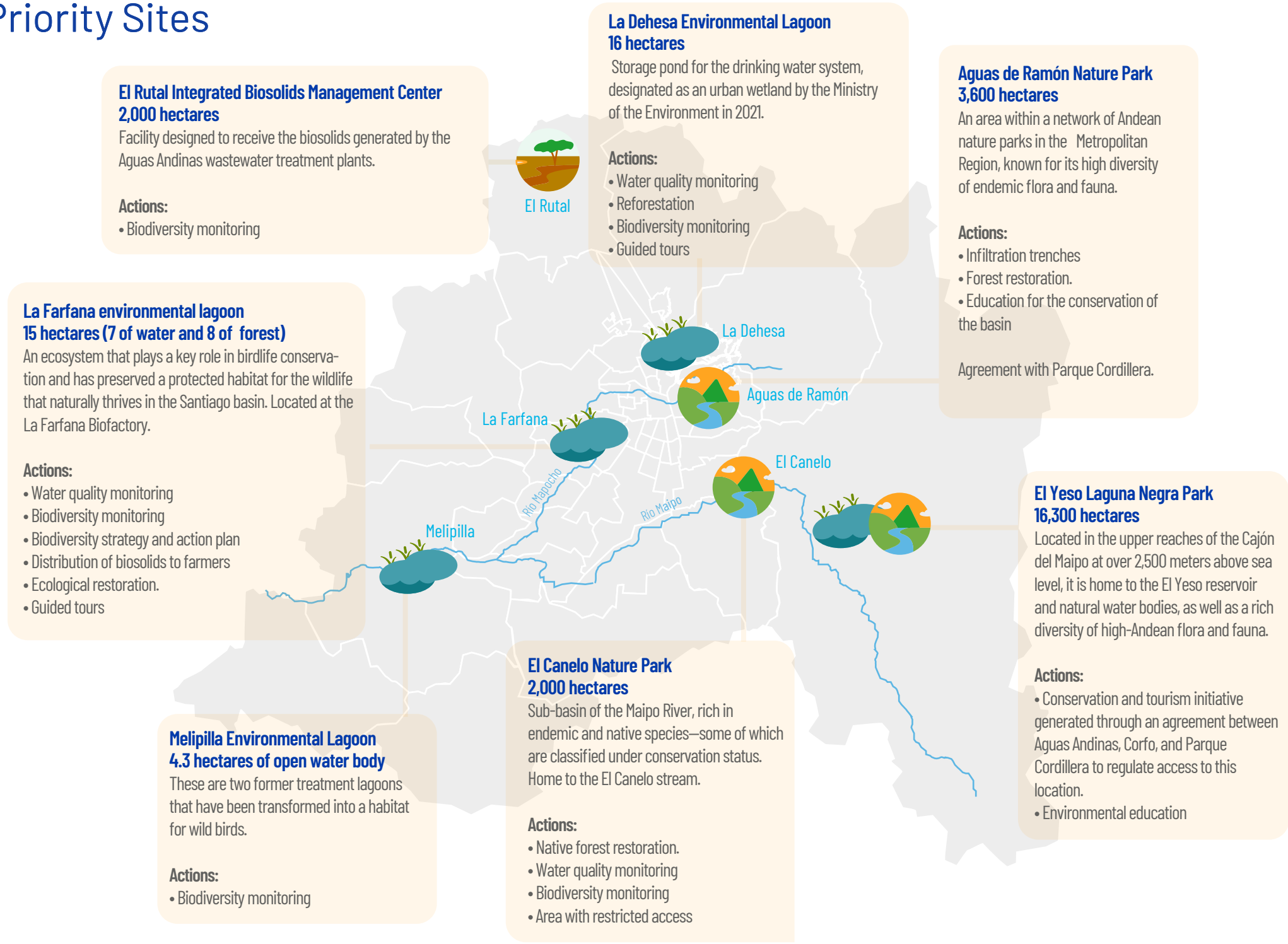
- Promoting biodiversity protection by establishing a culture of recognition and care.
- Leading biodiversity studies, describing ecosystem functioning, and developing management plans aimed at protecting biodiversity.
- Promoting and managing basin protection programs.
- Fostering an organizational culture where the assessment of biodiversity impacts associated with operations begins at the project design stage.



**Punta de Aguilas  
Drinking Water Plant**  
Lo Barnechea



# Priority Sites



## Protection of Priority Sites

The company monitors and measures parameters related to seven priority sites rich in biodiversity, all somehow linked to its facilities and activities. It also undertakes the task of identifying ecosystem services, develops management plans, and implements conservation and restoration measures.





### New ecosystem services study

During the reporting year, the company identified and analyzed the environmental benefits that the ecosystems present in its priority sites provide to society, improving people's health, economy, and quality of life as a result of their preservation. The study includes the calculation of the economic value of these services. The medium-term goal is to cover all of the company's facilities in the Maipo basin.

### Reforestation

As part of the Biodiversity Policy, active conservation efforts are being implemented, such as reforestation with native species. An example is the improvement plan for the sclerophyllous forest of El Canelo, to counteract the effects of a fire that occurred in December 2019, which affected 1,000 hectares of that area in the Cajón del Maipo. It has also reforested the area around La Dehesa reservoir with approximately 400 trees.

In an effort to expand these measures to broader areas, in 2024 various reforestation techniques using native species were tested in sectors of La Farfana and the high-capacity drinking water tanks in Pirque.

- Irrigation with reclaimed water
- Irrigation with reclaimed and use of Huechún fertilizer
- Use of the Miyawaki Method<sup>8</sup>

The company's own employees contribute by planting the specimens with their families on weekends. The number of people interested in participating in this effort doubled the available spots in 2024.

- 5,450 m<sup>2</sup> of native forest were planted in 2024.

<sup>8</sup> Method developed by a Japanese botanist to accelerate forest growth.

## Facilities integrated into the community

Grupo Aguas has 423 facilities distributed across the city and its surroundings, which in one way or another are part of community life—water tanks, production facilities, booster stations, and other network components. The company is committed to ensuring that these facilities do not become environmental or social liabilities, enhancing their value through actions such as repainting, landscaping projects, and infrastructure restoration.

### Restoration and opening of the Lo Martínez water tower

In January 2024, Aguas Andinas made a 626 m<sup>2</sup> plot of land available to the Municipality of El Bosque to be managed by local authorities. This site is home to the iconic Lo Martínez water tower, which operated until the 1990s and now lends its name to a Line 2 Metro station, with the Metro company also collaborating on its restoration. In addition, playgrounds and green areas were developed, and these amenities will be complemented by additional services implemented by the municipality in the future.

### Reopening of El Yeso-Laguna Negra Park

After a summer trial period, this park reopened to the public in October 2024 on land owned by Corfo, sponsored by Aguas Andinas and managed by the Asociación Parque Cordillera. The initiative was created as an opportunity for environmental education and, at the same time, to help protect the El Yeso reservoir, one of Santiago's main water reserves. It also includes natural bodies of water such as Laguna Negra and Laguna del Encañado.

Among the new features of its reopening are two newly opened trails. One is the Cortina del Embalse trail, which circles a section of the reservoir, covering a total of 3 km with low difficulty. It can be visited on weekends. The other is the Laguna Negra trail, 11.5 km long and of medium difficulty. For safety reasons, it can only be visited with certified guides or tour operators.

New safety measures were also implemented, such as the hiring of a team of park rangers, the provision of an emergency vehicle, and the establishment of a telecommunications system and individualized visitor registration.

Alongside the impressive mountain landscape, visitors on these trails can observe the region's unique high-Andean biodiversity, including species such as llareta (*Laretia acaulis*), a native plant classified as vulnerable, as well as native birds such as the common miner (*Geositta cunicularia*), Gay's finch (*Phrygilus gayi*), and the Andean condor (*Vultur gryphus*).

- A total of 1,555 people visited the park in 2024.

# Reportable indicators for the Environmental Commitment dimension



| Strategic objective                        | Indicator                                                                           | Actual 2024 | Desired 2030 |
|--------------------------------------------|-------------------------------------------------------------------------------------|-------------|--------------|
| Reduction of environmental impacts         | Reduction of Non-revenue Water (NRW)(%)                                             | 30.7 %      | 28.40 %      |
| Circular economy                           | Tons of fertilizer sold (t)                                                         | 16,310      | > 40,000     |
| Biodiversity and integration of enclosures | Number of projects involved in ecological improvement/environment (number of sites) | 7           | 9            |

The reduction of non-revenue water is an indicator that represents a global sanitation challenge and has been included by the parent company, Veolia, as a key pillar of its multifaceted indicators, particularly important for Chile and specifically for the Santiago basin. The company has implemented its Hydraulic Efficiency Plan to reduce non-revenue water by modernizing the distribution network and enhancing consumption metering; thanks to these efforts, we have improved our performance indicators. In this regard, the target set for 2030 is consistent with the agreement signed in 2024 between the SISS and the utilities represented by ANDESS.

Aguas Andinas applies the circular economy model to transform waste into resources such as biofertilizers, biogas, and treated water. Today, Aguas Andinas is already a benchmark in this field: returning water free of pollutants

to river channels has made it possible, on the one hand, for the urban section of the Mapocho River to become a recreational axis throughout the city, and on the other hand, for crops to be irrigated with water that meets high irrigation standards. Biogas is transformed into thermal energy to heat digesters and boilers and to produce electricity and natural gas, achieving optimal recovery of this resource. Finally, the company stopped sending sludge to sanitary landfills some time ago, instead recovering a large portion of it as fertilizer for agriculture. The current objective is to promote a new product made from biosolids treated at El Rutal. It should be noted that the indicator for tons of fertilizer sold reflects Aguas Andinas’ strong commitment to continue advancing in biosolid recovery, following significant efforts in research, testing, development, and production.

Lastly, the percentage of projects participating in the ecological improvement of the surroundings is also a key indicator for this dimension, as it contributes to enhancing the biodiversity conditions around the company’s facilities, generating a tangible and measurable impact on the quality of life of nearby communities. Overall, this indicator makes it possible to assess the progress and impact generated by the integration of the company’s facilities into the environments where it operates, creating value beyond regulatory and operational obligations.

Further information is provided [here](#)



 **San Antonio drinking water plant**  
Vitacura



# 09 A company in perpetual transformation

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- 196 Innovation management
- 199 Data governance and digital transformation

 **Bicentenario Tank**  
Vitacura





 Chapter Zero Chile visit to La Farfana Biofactory  
Maipú

# A company in perpetual transformation

As a company that provides an essential service to millions of people, Aguas Andinas drives its actions with a long-term vision. This approach has guided its work since 2000, when it took on the challenge of treating all of Santiago’s wastewater and continuing to provide drinking water to its population amid a growing climate crisis. The commitment is to make the capital a more resilient city—and to achieve this, it must anticipate future scenarios. As a result—building on the lessons learned from Avanza+ and with a renewed purpose—at the end of 2024 the company set out to launch a new phase, outlining the framework for a new transformation plan aligned with the needs and realities stemming from the standards and investments defined in the latest tariff agreement, as well as the development projects established during the reporting period covered in this report.

## In this chapter:

- ① The consolidation of Avanza+—Aguas Andinas’ transformative program
- ② Management systems
- ③ Innovation: new intrapreneurship program
- ④ Progress in data governance and artificial intelligence
- ⑤ The data protection roadmap



“The role of the Transformation Division is to drive changes that accelerate and ensure the fulfillment of the company’s corporate purpose.

To this end, it oversees the development of transformation initiatives—such as the Avanza+ program, concluded in January 2025—, advances digitalization and operational technologies within the company and, in its broader interactions with customers and stakeholders, manages a portfolio of innovation initiatives and identifies risks while promoting their mitigation. It also seeks economic sustainability by leading the company’s five-year tariff process and, specifically, by ensuring the appropriate pricing of proposed projects aimed at delivering a safer, higher-standard service. These challenges call for motivation and leadership across all areas of the company—making the cultural transformation of our workforce another key commitment.”

**Iván Yarur**  
Chief Transformation Officer

# Avanza +: Aguas Andinas' internal transformation program

In 2021, the company launched the Avanza plan—an internal process and structural evolution program—to address the challenges posed by water scarcity, the increasing frequency of extreme weather events, and rising customer expectations. Following key early successes, the company recognized that designing and building the future would require even bolder action. As a result, after a period of reflection, Avanza+ was launched in May 2023.

Since then, the program has delivered significant results through long-term, strategically driven projects—not just short-term responses—that enabled engagement with a wide range of stakeholders and fostered deeper, more meaningful connections with local communities. Through this process, the organization strengthened its commitment to creating value for society and the territories in which it operates.

By the close of this reporting period, the five pillars and eight workstreams of Avanza+—along with its governance structure and working methodology—had been fully internalized by the organization's workforce, becoming an integral part of the company's ethos and laying the foundation for the implementation of a new transformation plan starting in 2025.



**137**  
initiatives effective  
through December 2024

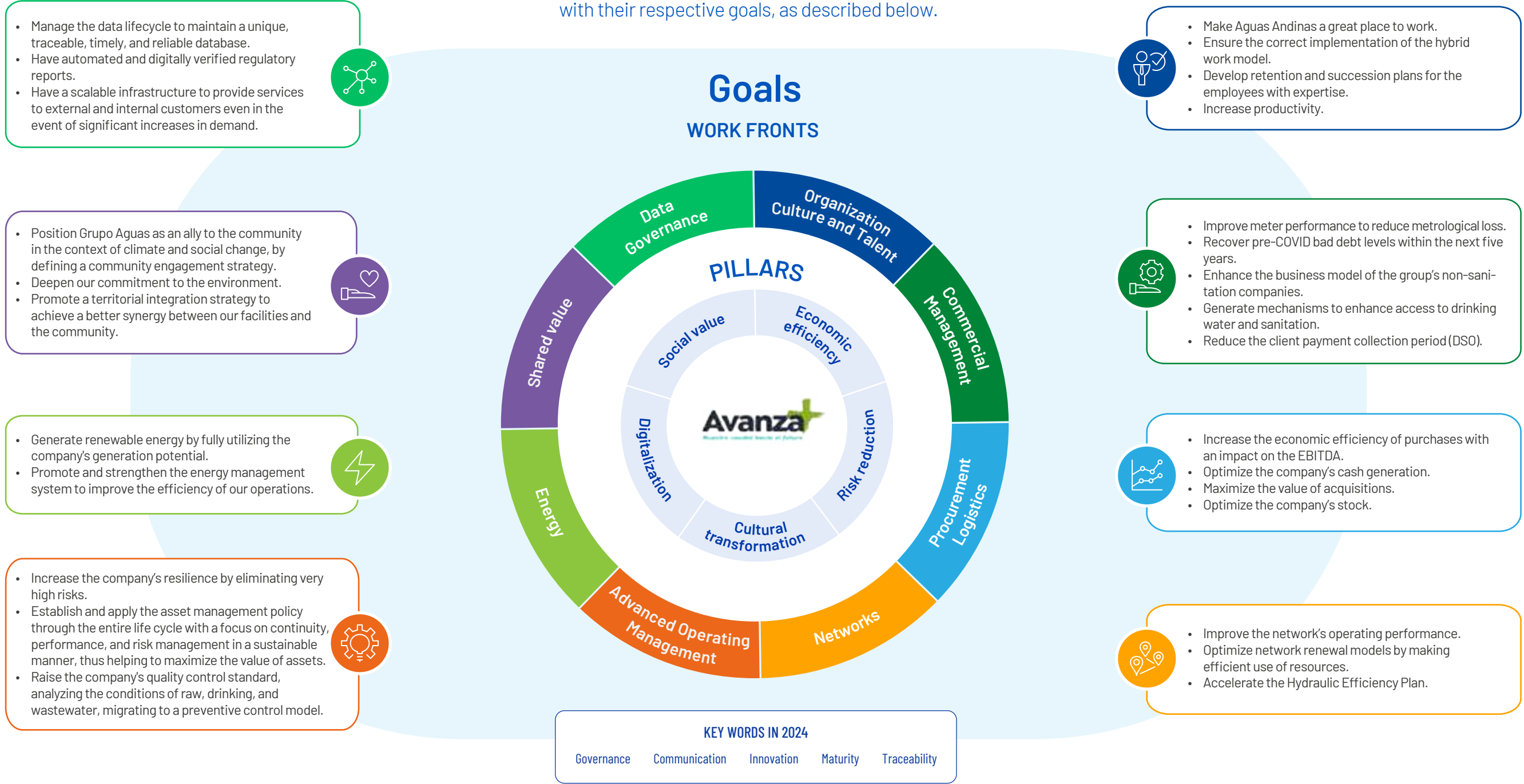


“Throughout 2024, the company continued to consolidate the Avanza+ strategic plan, enabling the organic integration of new ways of working and the achievement of established goals. We reached a level of maturity reflected in robust governance, a clear methodology now embedded in the company's day-to-day operations, cross-functional team engagement, ongoing communication highlighting all progress and key achievements, and a recognition program that values the work performed. All of this was managed through the Triskell platform, which has provided the necessary traceability for each project.”

**Pamela Bravo**  
Transformation Project Manager

# Characteristics of the Strategic Plan

Avanza+ focused on five major pillars and included eight work fronts, with their respective goals, as described below.





# Integration plan

The Avanza+ workstreams were designed to address a broad range of challenges—especially environmental issues that affect the company’s operations, such as water scarcity—emphasizing the importance of using every available drop efficiently and ensuring water for human consumption.

In 2024, the company deepened its commitment to universal access to water and sanitation—within the scope of what it can deliver—by identifying existing gaps and developing targeted criteria and actions to address each one. Looking ahead, Aguas Andinas will continue to strengthen its responsibility to customers and users across the Metropolitan Region through a renewed action plan and new strategic guidelines.

# Mature governance and a dynamic working methodology

At the global level, Aguas Andinas developed a dynamic governance model and working methodology for Avanza+, both of which have now been fully adopted by its teams, with senior management playing an active role.

The company’s CEO led the program directly as part of an executive committee consisting of company directors who oversee the various workstreams and monitor adherence to strategic guidelines and the progress of each project.

Reporting to this committee, a Transformation Office—led by a Chief Transformation Officer and composed of professionals from diverse disciplines—was responsible for tracking the status of ongoing initiatives on a weekly basis.

This structure proved effective, enabling the agile rollout of new projects as targets were met and allowing consolidated initiatives to become part of day-to-day management.

Avanza+ was designed to ensure that every member of the organization played an active role in the plan, offering the opportunity to submit ideas with the potential to create value for the company. Once their feasibility and contribution to value creation for shareholders and other stakeholders were assessed, Aguas Andinas provided full support for their implementation.



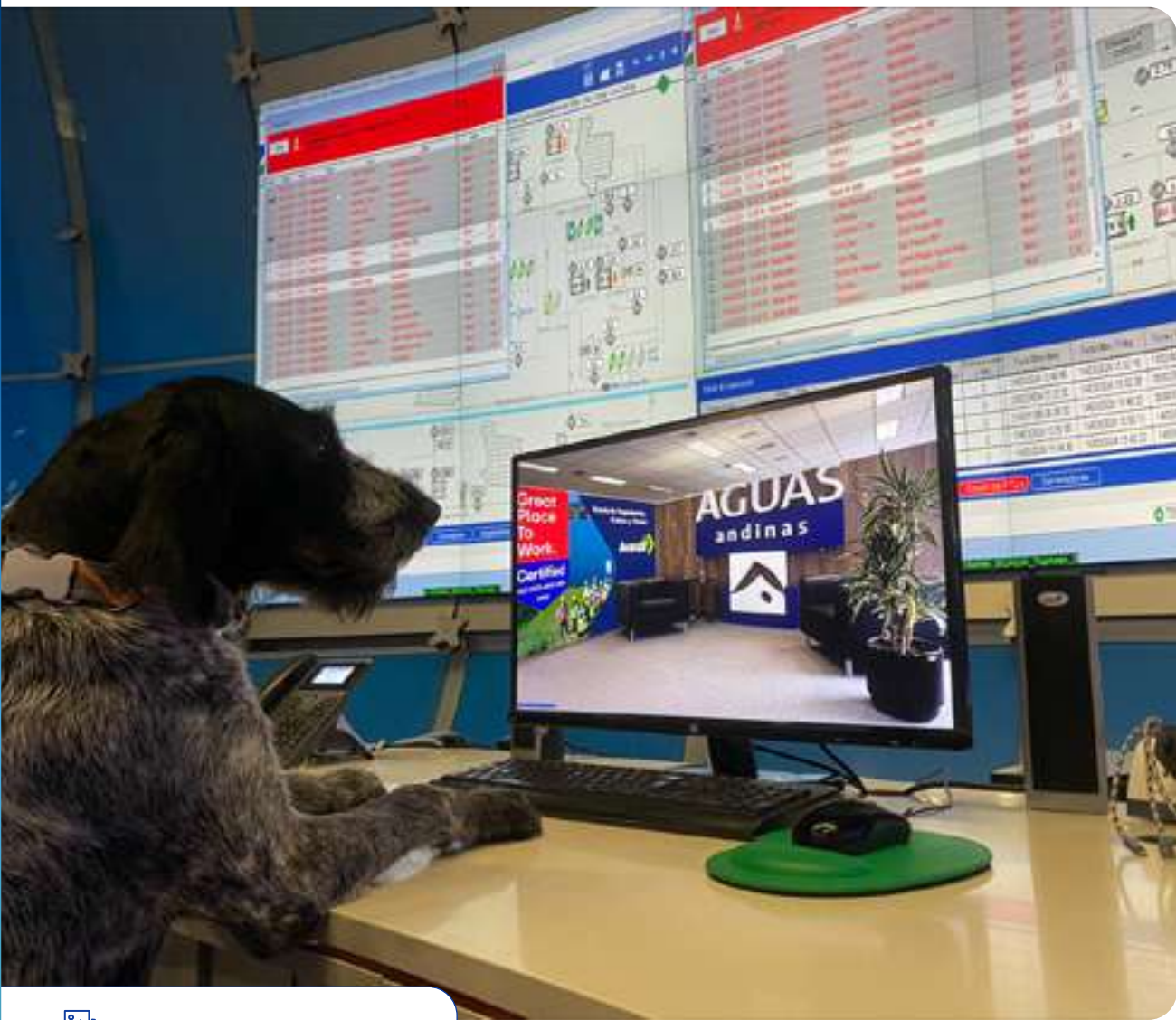
## Triskell: a key tool for project monitoring

The traceability of initiatives developed under Avanza+—including their impacts, indicators, and progress levels—was made possible through a cross-functional monitoring platform: Triskell. This tool provides a comprehensive overview of project evolution, delivering timely information to support prioritization, decision-making, and adjustments when needed.



La Florida drinking water plant  
La Florida

# Avanza+ milestones: a year of consolidation



 Suki, the first dog in Chile trained to detect water leaks

## Communication plan

From the outset of Avanza+, the company promoted an active communication plan to consistently share updates on initiatives, commitments, and achievements, while also giving visibility to the teams involved in the program. In addition, what has become a tradition continued in May 2024 with Recognition Days—an annual event held in the same month the strategic plan was launched—celebrating the efforts of all those who helped achieve the program’s goals.

## A program that just won’t stop

Throughout 2024, the company engaged in its eighth tariff process—a demanding undertaking that did not hinder the continued implementation of all initiatives under Avanza+, nor the company’s ability to respond to the emergencies and complexities brought on by climate change.



### Featured Projects

Suki, the dog trained to detect water leaks

For more information [click here](#) 

Huechún: fertilizing pastures and orchards using biosolids

For more information [click here](#) 

Improved data governance

For more information [click here](#) 



# Integrated Management System (IMS)

Aguas Andinas' IMS is a set of integrated systems and processes used to manage all organizational activities. It is built on nine local and international certifications that regulate specific processes and are periodically updated to ensure reliable operations.

## Benefits of the Integrated Model:

- Improves operational efficiency and effectiveness by optimizing processes and resources.
- Enhances profitability by reducing costs.
- Reduces incidents and losses through improved risk management.
- Enables effective change management aligned with corporate strategy.

A dedicated team within the Transformation Division is responsible for monitoring and overseeing the system's performance, while aligning each area's goals with the organization's overarching vision.

### 9 CURRENT CERTIFICATIONS IN THE GROUP

- |                                                                     |                                                                                           |
|---------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <p><b>ISO 55001 : 2014</b><br/>Asset Management System</p>          | <p><b>ISO 45001 : 2018</b><br/>Occupational Health and Safety Management Systems</p>      |
| <p><b>ISO 9001 : 2015</b><br/>Quality Management Systems</p>        | <p><b>ISO 22301 : 2019</b><br/>Business continuity management systems</p>                 |
| <p><b>ISO 14001 : 2015</b><br/>Environmental Management Systems</p> | <p><b>NCh 3262 : 2021</b><br/>Gender Equality and Work-Life Balance Management System</p> |
| <p><b>ISO 37001 : 2016</b><br/>Anti-bribery Management System</p>   | <p><b>ISO 27001 : 2022</b><br/>Data Security Management System</p>                        |
| <p><b>ISO 50001 : 2018</b><br/>Energy Management Systems</p>        |                                                                                           |

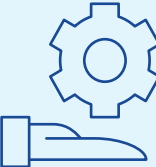




# Integrated Risk Management

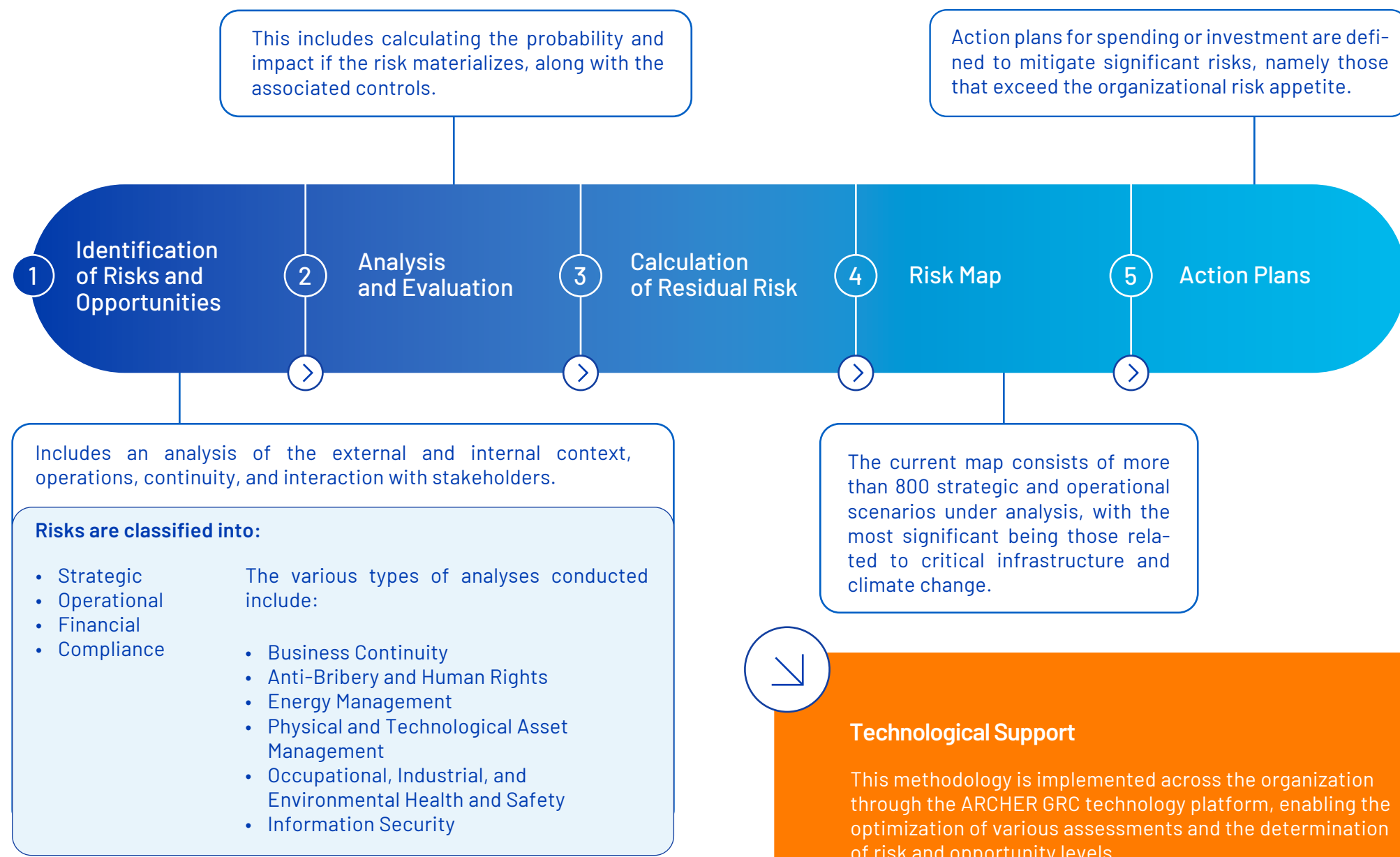
The Integrated Risk Management Policy, approved by the Aguas Andinas Board of Directors, sets out the principles and strategy for quantifying, monitoring, and communicating risks across the company and its subsidiaries. To that end, it defines a model for prioritizing risks that have a significant impact on the achievement of strategic goals and ensures that risk management is embedded in both the company’s culture and daily operations.

Risk management applies across all administrative levels and considers every member of the organization jointly responsible, operating under a governance framework based on the three lines of control model:

|                | CONTROL 1<br>Process owners                                                                                                                                                                                                                             | CONTROL 2<br>Corporate risk management                                                                                                                                                                                                                                                                                                                                       | CONTROL 3<br>Audit                                                                                                                                                                                                                                                                    |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ACCOUNTABILITY | <p>Risk management in every process.</p>                                                                                                                             | <p>Internal control advisory, risk level monitoring and reporting.</p>                                                                                                                                                                                                                    | <p>Oversight and evaluation of compliance with policies, procedures, and controls.</p>                                                                                                             |
| OWNERS         | <p>Each division of the company must identify its main risks at least once a year and propose mitigation actions that are then implemented by the respective management, verifying compliance upon request from the internal and external auditors.</p> | <p>The Integrated Risk and Management Assistant Manager performs this role at the operational level, reporting to the Chief Transformation Officer and the Chief Executive Officer, who in turn identifies the most critical risks that require closer monitoring.</p> <p>The Assistant Risk Management Division reports to the Board of Directors on a quarterly basis.</p> | <p>The Internal Auditing and Internal Control Assistant Management, which reports to the CEO, is responsible for auditing the corporate risk function at least once a year.</p> <p>Like the Assistant Risk Management Division, it operates independently from the business line.</p> |

## Risk Identification and Management

The methodology used to perform these functions—based on ISO 31000—applies to all processes and cross-functional activities that require risk identification, assessment, and management. It consists of five stages:



### Technological Support

This methodology is implemented across the organization through the ARCHER GRC technology platform, enabling the optimization of various assessments and the determination of risk and opportunity levels.

Additionally, the system is integrated with the PMO investment project tracking tool, providing daily reports on risk treatment and supporting project prioritization based on risk mitigation criteria.

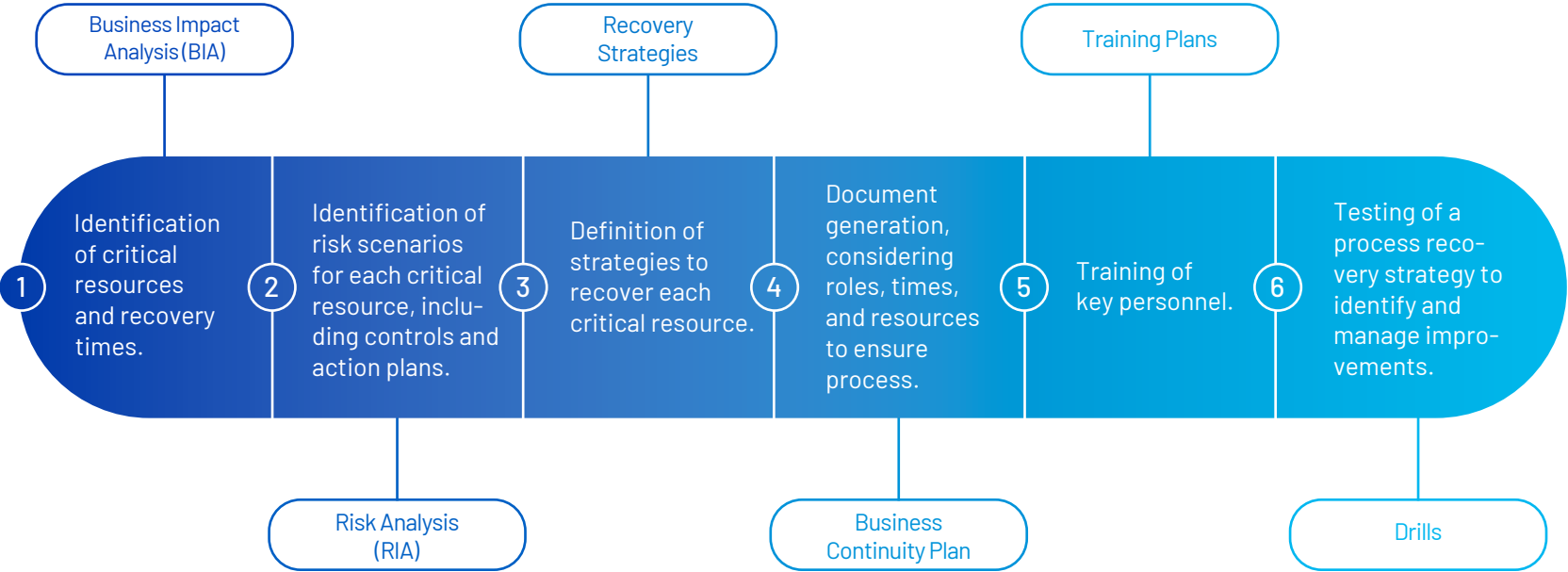
# Business continuity management

The company’s Business Continuity Management System (BCMS), based on ISO 22301, focuses on identifying critical business processes and implementing measures to ensure their continuity in the event of a disruptive incident or resource interruption, in line with the Business Continuity Policy. Its goal is to ensure that the organization can continue delivering services at predefined, acceptable levels.

- **13 business continuity plans** developed, four of them ISO 22301 certified.
- **22 disaster recovery plans** developed for 13 critical processes.
- A response structure is in place that spans from operational to tactical levels for each scenario involving the unavailability of critical systems.

For more information [click here](#)

This management approach is structured around the development of business continuity plans for each critical process, following six key stages:



# Crisis management and response

The company has an incident response structure outlined in the Incident and Emergency Management Plan (IEMP). Its guidelines—applicable across the organization—provide a general framework for reporting, managing, mitigating, and communicating major events that affect operations. The plan includes:

- The working structures and coordination mechanisms for responding to a crisis.
- The alert levels triggered according to predefined operational criteria, aligned with the National Disaster Prevention and Response System.
- The definition of roles, responsibilities, and authority.
- Communication with stakeholders.

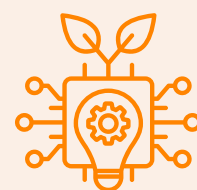
In addition to coordinating the response during an ongoing event, the plan includes a post-crisis evaluation to identify causes, consequences, and potential improvements to reduce impacts should a similar emergency occur again.



# Innovation management

Aguas Andinas' innovation strategy focuses on developing initiatives that enable the company to keep pace with evolving business and environmental challenges. To achieve this, it advances innovative projects that begin with identifying problems and improvement opportunities, followed by a solution-seeking phase that moves through successive stages of design, experimentation, validation, and scaling. Efforts are organized around three key focus areas:

- Water resources and climate change adaptation
- Strengthening operational resilience
- Sustainable development and shared value creation



**Aguas Andinas defines innovation as those unique solutions in the sanitation industry in Chile that present a medium-high level of uncertainty<sup>1</sup> and create high-impact value economically, in customer experience, and environmentally.**

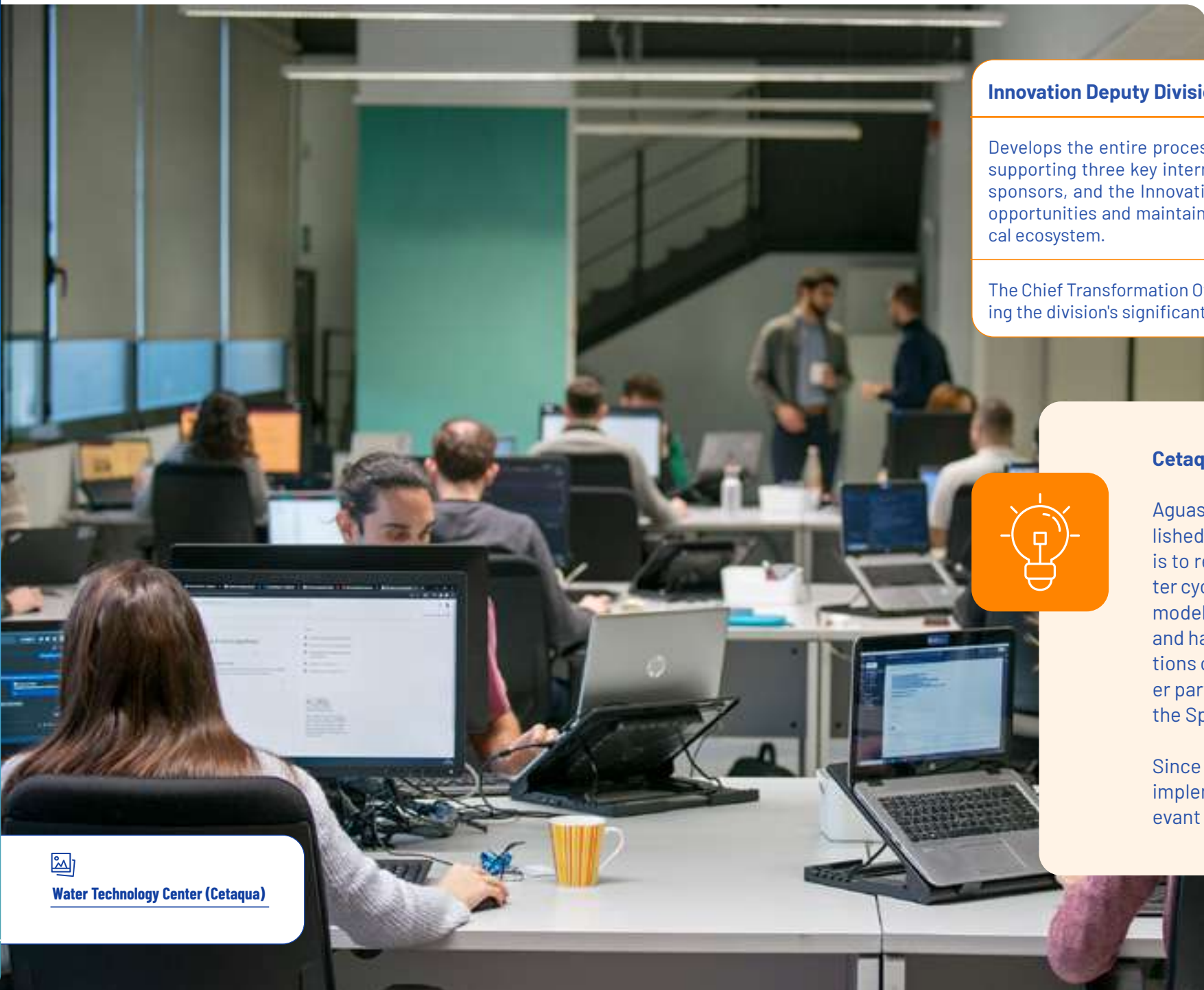
<sup>1</sup> With at least three uncertainty factors.



**La Farfana Biofactory**

Biogas

# Innovation management



| Innovation Deputy Division                                                                                                                                                                                                                                   | Innovation Committee                                                                                                    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| Develops the entire process linked to innovation initiatives, supporting three key internal stakeholders: project owners, sponsors, and the Innovation Committee. It also seeks new opportunities and maintains contacts within the technological ecosystem. | It comprises the Innovation Deputy Manager and representatives from various divisions. It holds a session once a month. |
| The Chief Transformation Officer and the Innovation Deputy Manager are responsible for communicating the division's significant projects and topics to the Board on a semiannual basis.                                                                      |                                                                                                                         |



## Cetaqua Chile

Aguas Andinas is part of Cetaqua Chile, a non-profit corporation established in 2015 under the Chilean Water Research Corporation. Its mission is to research and develop technological solutions for the integrated water cycle and environmental stewardship. It operates under a collaboration model that aligns the private sector with academia and the public sector and has been quite successful in Spain, where the corporation has operations centers in Barcelona, Galicia, and Andalucía. In Chile, Cetaqua's other partners are Veolia, the Federico Santa María Technical University, and the Spanish National Research Council (CSIC).

Since 2022, Cetaqua Chile has provided the company with the design and implementation of applied research projects, and the identification of relevant studies in academia and other centers.





# Corporate intrapreneurship

The company promotes intrapreneurship, with a focus on efficiency and scalable projects that can evolve into new business models. This strategy has already yielded significant results, including several solutions for diagnosing drinking water and sewer networks that have been transferred to the Logistics area and are now part of the group’s service portfolio. Examples include a robotic inspection system for monitoring the interior of large collectors—now sold internationally—and an artificial intelligence tool for automatically processing sewer video footage, currently offered in Europe through Hidrogística.

To further develop this model, in 2024 the Innovation area advanced the design of a formal intrapreneurship program, which will begin implementation in 2025. It will focus on innovative ideas generated by internal teams to optimize processes, supported and funded by an internal board led by the CEO. Funding will be released gradually based on goal achievement. The program also includes collaboration with the tech ecosystem under a *venture client*<sup>2</sup> model, similar to the approach used to develop the robotic inspection system with Maquintel.



## Most Innovative Companies Ranking 2024

For the second consecutive year, Aguas Andinas ranked first in the Utilities category of the innovation ranking prepared by El Mercurio, ESE Business School Chile, and MIC Business Consulting. The ranking evaluates various aspects of innovation processes, including strategy, culture, and leadership.



## Open Innovation

A record number of proposals were submitted in response to the open innovation challenge launched by Aguas Andinas and Corfo in July 2024, which sought circular economy-based solutions for the waste generated by pipe and connection renewals.

For more information [click here](#)



 **San Antonio drinking water plant**  
Vitacura

<sup>2</sup> The company engages a startup as a supplier under favorable conditions, without the need to invest in it.

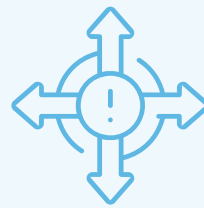


# Data governance and digital transformation

GRI 3-3

MATERIAL ISSUE: TECHNOLOGY AND CYBERSECURITY

The digitalization of operations has yielded significant gains in efficiency and proximity to customers. That said, the company is looking to evolve to a new stage based on data analytics, leveraging cloud-hosted processing power and the multiple possibilities offered by artificial intelligence. To this end, Technology Management embarked on a stage of transformation whose focus is to become a strategic partner of the different business areas, providing them with solutions for their daily challenges. In 2024, this resulted in the definition of a strategy and the identification of key indicators, in addition to technical and human needs. Finally, a conversion process was designed for development in 2025.



In part, these efforts are focused on supporting the achievement of the 18 purpose goals with the right technology and systems.



Operational Control Center (OCC)

Corporate building

## 2024-2028 Technology Roadmap

One of the Technology area’s main tasks in 2024 was to develop a roadmap through 2028 to update the more than 160 systems currently used by the company. The focus is on enhancing technological resilience, advancing digital transformation, and addressing *software* obsolescence. This model involves the ongoing update of programs and the infrastructure that supports them, as well as pay-per-use, which avoids the idle capacities enabled by other types of contracts. In this regard, bespoke systems designed several years ago will be replaced by service-mode *software*.

This roadmap also aligns the Technology department with the strategic business goals, seeking to create value in collaboration with the users of the developments and increase their satisfaction through best practices. It includes a corporate governance model that facilitates this integrated work and a proactive approach to risk management to ensure operational continuity.

## Cloud Migration

An additional goal beyond those already mentioned is to migrate all systems and databases to the cloud by 2028, strengthening the company's technological infrastructure and optimizing operations. During the reporting year, the migration of the three main commercial systems was completed.

For more information [click here](#)

This approach offers several advantages: the company delegates the maintenance and updating of systems to specialized providers who guarantee service under contractual agreements, while customers benefit from more resilient services backed by the security and availability standards of major global technology providers.

The company's databases are currently distributed across the cloud environments of strategic partners. Service level agreements ensure redundancy, responsiveness, and availability in line with industry best practices.

## Data governance and artificial intelligence

Data governance—one of the key focus areas of Avanza+—helps the company systematize the use of information to ensure its timely availability and proper use. The goal is for data to be validated by its owners according to predefined protocols and then made available in a single repository accessible to the rest of the organization, depending on each role's level of access. This ensures data traceability, avoids discrepancies in data values, and encourages self-service.

Under the motto "good data for good decisions," the Technology Division has been working with all departments to bring the company's key information within the scope of corporate governance.

- The technology supporting this governance model is a data storage system (*data mart*), which was migrated from a local solution to Microsoft's Fabric platform, hosted in the cloud. To manage access rules and information controls, Microsoft Purview was selected.
- In the first quarter of 2024, the company defined how data would be grouped and who would own it—meaning the associated policies and domains. In general, each division was assigned its own domain, broken down by departments and deputy divisions.
- Data owners were designated as the units that generate the data and define the criteria

by which it will be reported. As a result, when a user requests a specific data point from the Fabric platform, the system will deliver it according to predefined, validated, and unalterable criteria set by the owning unit.

- Access levels were established for the various data domains, based on organizational roles.
- By the end of 2024, most of the company's information had been brought under the data governance perimeter—including data related to consumption management, customer debt and service requests, as well as indicators for water intake, drinking water production, wastewater network management, the commercial cycle, and continuity management, among others.

### Advances in Artificial Intelligence in 2024

- Once information is migrated to the cloud, it can be connected to tools like Power Bi—a Microsoft service that links unrelated databases to generate coherent new insights. This capability is already being used to produce automated reports related to the replacement of metric water meters. In 2024, a total of 56 roles were granted access to Power Bi.

For more information [click here](#)

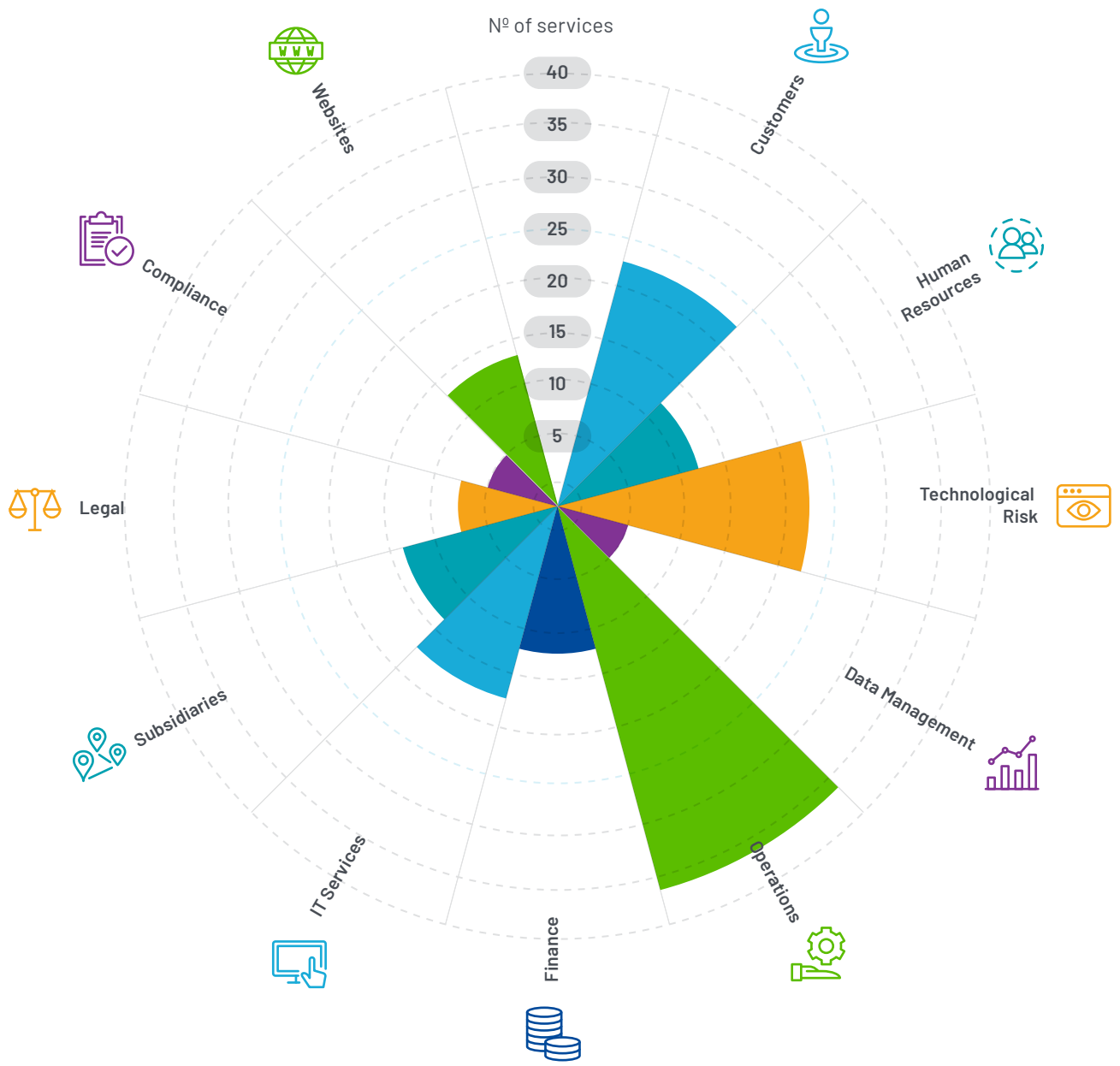
- Additionally, 50 Copilot Pro licenses (out of a total of 80) were deployed. Copilot Pro is an AI assistant that helps accelerate day-to-day tasks within the company's secure environment.
- Several pilot projects were launched to test different AI tools with the potential to streamline routine processes. One example is an internal chatbot named Marina, designed to support employees on various organizational topics—initially focused on human resources.
- Grupo Aguas also launched a project aimed at transforming data interaction and improving decision-making through self-service access to strategic and operational information. This project is built on innovative technologies, shared data governance, and the use of artificial intelligence, supported by the technology and digitalization team. Its goal is to empower employees, optimize daily operations, improve outcomes, and establish a new standard in decision-making—fostering a culture of data and innovation.

# Application Blueprint

In a constantly evolving business environment, maximizing efficiency and productivity is essential to remain competitive. Technology plays a key role in enabling process automation, fostering cross-functional collaboration, and enhancing analytical capabilities for more informed decision-making.

In this context, the company's application map—known as the Blueprint—consolidates the technological tools and applications that support its value chains, serving as a practical guide to understanding how technology drives Aguas Andinas' operations. It also aims to strengthen integration across teams and business units, promoting more agile and coordinated work.

With regular updates, this guide ensures that corporate technology solutions remain aligned with the evolving needs of Grupo Aguas, supporting a robust, future-ready technology landscape. It is a strategic resource that reflects the company's commitment to innovation and operational excellence.





# Remote control and communications

The company uses remote control systems to centrally manage assets and automate drinking water and sanitation processes. In 2024, progress was made on the automation plan, including reporting requirements for wells set by the DGA.

In addition, through a comprehensive process of replacement and technological upgrades, the company reinforced its independent mission-critical radio communications network to ensure that field-generated data is available in real time at corporate control centers. This is essential for operational monitoring and decision-making in the short, medium, and long term.

For more information [click here](#)

## Incident response agility

The ability to respond quickly to any incident minimizes the risk of service disruptions and ensures environmental protection. In addition, constant and effective communication between technical and operational teams supports informed decision-making and the swift implementation of solutions in the face of any event.



As of December 31, 2024, 95% of the company's infrastructure was being remotely monitored from control centers—an increase of 1% compared to 2023.



# Data privacy and cybersecurity

The widespread use of digital channels requires stronger safeguards for customer, employee, and supplier information—an imperative reinforced by the enactment of the Personal Data Protection Law in 2024.

To fully comply with these requirements, the company enforces its Information Security Policy. It also maintains an Information Security Management System (ISMS) and a team of cybersecurity specialists under the Security Division. Business continuity plans are immediately activated in any situation that may compromise the privacy of the company's data.

For more information [click here](#)

## Information Security Management System (ISMS)

The ISMS is integrated into the company's corporate risk management framework through processes that ensure compliance with data protection and cybersecurity regulations across all operations. It includes monitoring of information channels, regular assessment of risks affecting data assets, ongoing staff training under the annual cybersecurity plan, and the incorporation of privacy-by-design practices in projects and procurement processes.

Progress in these areas is reported biweekly to the Chief Transformation Officer, with periodic updates submitted to the CEO and cybersecurity briefings presented to the Board of Directors—including summaries of attacks, challenges, and achievements for the period.

## Data Protection Roadmap

The company completed the implementation of all controls required under the Cybercrime Law, enacted in 2022, and in 2024 began its adaptation process for the new Data Protection Law, which must be implemented in stages over a two-year period.

Personal Data Protection Policy

GRI 418-1

Collecting user information allows the company to tailor its responses to individual requests and maintain a two-way communication channel for sending alerts or service-related notifications through the virtual office. To ensure proper safeguards, all companies within Grupo Aguas follow guidelines for informing users about how their personal data is handled when they visit the websites, download the app, or register as a customer or supplier.

Aguas Andinas does not use customer data for secondary purposes. In the event of a breach of the Information Security Policy or other internal procedures, the Internal Policy on Obligations, Prohibitions, and Disciplinary Measures is applied. This policy includes sanctions established by law, employment contracts, and the Internal Rules on Order, Hygiene, and Safety, which may range from formal warnings to termination of employment.

For more information [click here](#)

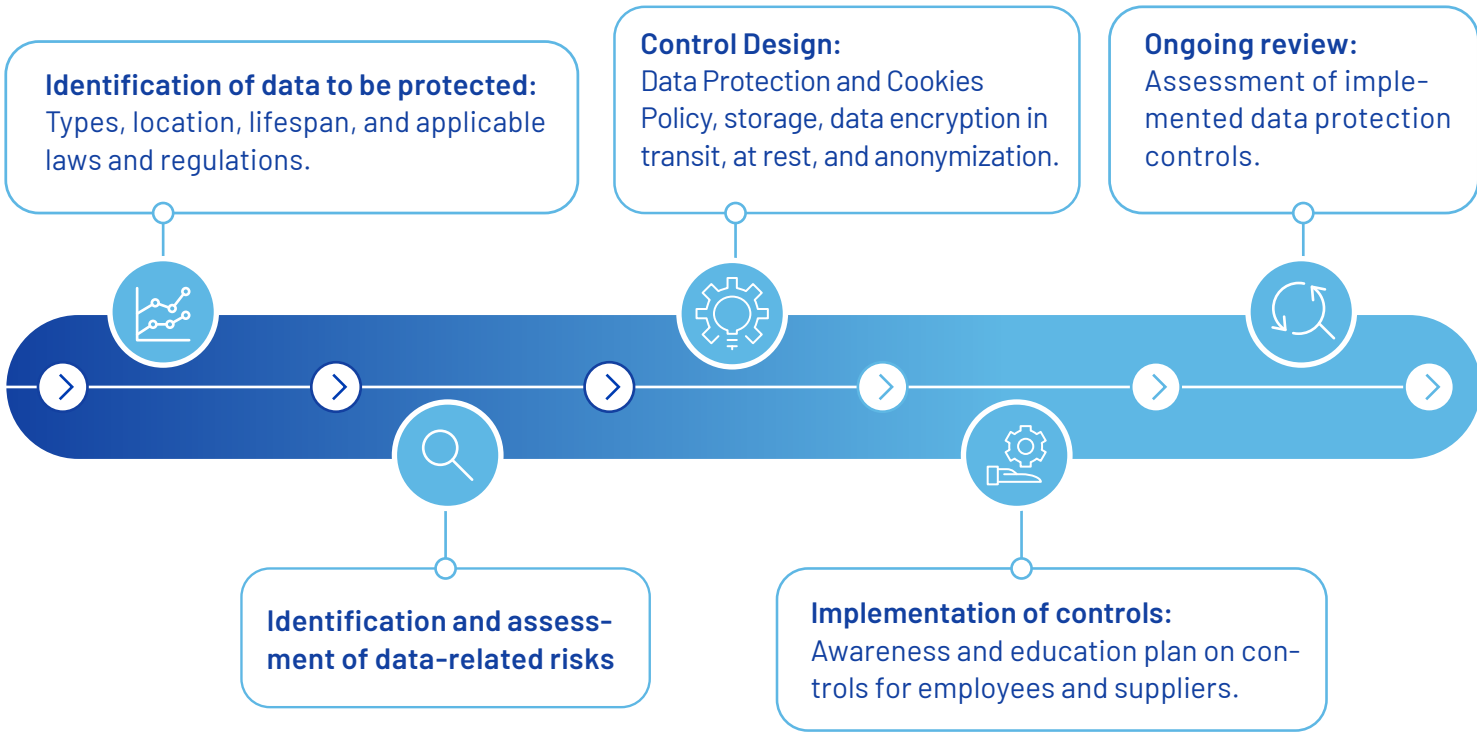
If suppliers or third parties violate security guidelines, Aguas Andinas issues written warnings to the supplier’s representative and may immediately terminate the contract in cases of serious violations.

In December 2024, the Personal Data Protection Law (Law 21.719) was enacted. Aguas Andinas has begun its implementation, reviewing internal policies, training personnel, and adopting security measures to safeguard users’ personal information. We will continue to provide updates on the progress of this process.

Aguas Andinas was the first company in Chile to receive ISO 27001 certification for information security, 2022 version. It also holds PCI DSS 2.0 certification<sup>3</sup>.

In 2024, there were no incidents involving privacy breaches or loss of customer data. No information leaks occurred. One complaint was filed regarding a discrepancy between a customer’s name change and their associated address.

<sup>3</sup> Payment Card Industry Data Security Standard (PCI DSS)



Complies with the requirements of the European Union General Data Protection Regulation (GDPR).

# 10 Relevant Company's financial information

|     |                                   |
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| 205 | Financial risks                   |
| 206 | Company identification            |
| 208 | Property, equipment and insurance |
| 209 | Dividend policy                   |
| 211 | Material information              |



 **Miquel Sans, Director of Finance**  
Corporate building



# Financial Risks

## Financial aspects

### a) Currency risks

The Group's revenues are linked to great extent to the evolution of local currency. Therefore, the largest Company's debt is denominated in local currency.

Beginning in 2022, Aguas Andinas acquired new debt associated with the issuance of two bonds in international markets. In order to mitigate the risks associated with the volatilities that surround the environment and the business operations, derivative instruments have been contracted to facilitate the process of managing the matching and hedging of both accounting and financial risks to which the company is exposed.

### b) Interest rate risks

As of December 31, 2024, the interest rate risk maintained by Aguas Andinas S.A. consists of 89.6% fixed rate and 10.4% variable rate. The fixed rate debt is made up of: short and long-term bond issues (73.95%), reimbursable financial contributions (12.51%), bank loans (12.71%), derivatives (0.5%) and liability for leases (0.33%), while the variable rate debt corresponds to loans with national banks.

As of December 31, 2023, the interest rate risk maintained by Aguas Andinas S.A. consisted of 91.5% fixed rate and 8.5% variable rate. The fixed rate debt was made up of: short and long-term bond issues (72.24%), reimbursable financial contributions (15.50%), bank loans (11.40%), derivatives (0.50%) and liability for leases (0.40%), while the variable rate debt corresponded to loans with national banks

The Company maintains a policy of monitoring and managing the interest rate and in order to optimize the cost of financing it is permanently evaluating the hedging instruments available in the financial market.

**This entire favorable situation has meant that the risk rating agencies ICR and Fitch Ratings maintain an AA+ risk rating for the Company's long-term debt. Likewise, Standard & Poor's maintained a risk rating of A- for Aguas Andinas.**

**In the case of shares, local risk rating agencies assigned to Aguas Andinas a first-class level 1 risk rating for Series A and first-class level 4 rating for Series B shares.**



**Family visit to La Dehesa reservoir**

Lo Barnechea

# Company identification

## 1. Legal incorporation

Aguas Andinas S.A. was formed as a corporation by means of public deed on May 31, 1989 in Santiago, before Public Notary Mr. Raúl Undurruga Laso. An excerpt of the by-laws was published in the Official Gazette on June 10, 1989, being recorded at the Registry of Commerce on Page 13,891, No. 7,040 of 1989 of the Santiago Real Estate Registrar. The by-laws have been subject to several modifications. The last of these reforms was agreed at the 18th Extraordinary Shareholders' Meeting, which purpose was to: (i) incorporate the modifications introduced to the laws and regulations that regulate the company's activity; (ii) modify the corporate purpose, adapting it to the General Law of Sanitation Services; (iii) extend the duration of the board of directors to three years; (iv) record that the share capital is fully subscribed and paid; and (v) repeal the transitional provisions that are no longer in effect. Likewise, a new consolidated text of the by-laws was granted. This modification is recorded in a public deed of October 2, 2013, executed in the Santiago Public Notary of Mr. Iván Torrealba Acevedo, and an excerpt was registered on page 78,229 No. 51,547, in the Registry of Commerce of the Santiago Real Estate Registrar of 2013, and was published in the Official Gazette on October 21, 2013.

## 2. Legal aspects

The Company is registered with the Securities Registry of the Financial Market Commission under No. 0346 of Law No. 18,046. As a company in the Sanitation Industry, it is regulated by the Superintendence of Sanitation Services pursuant to Law No. 18,902.

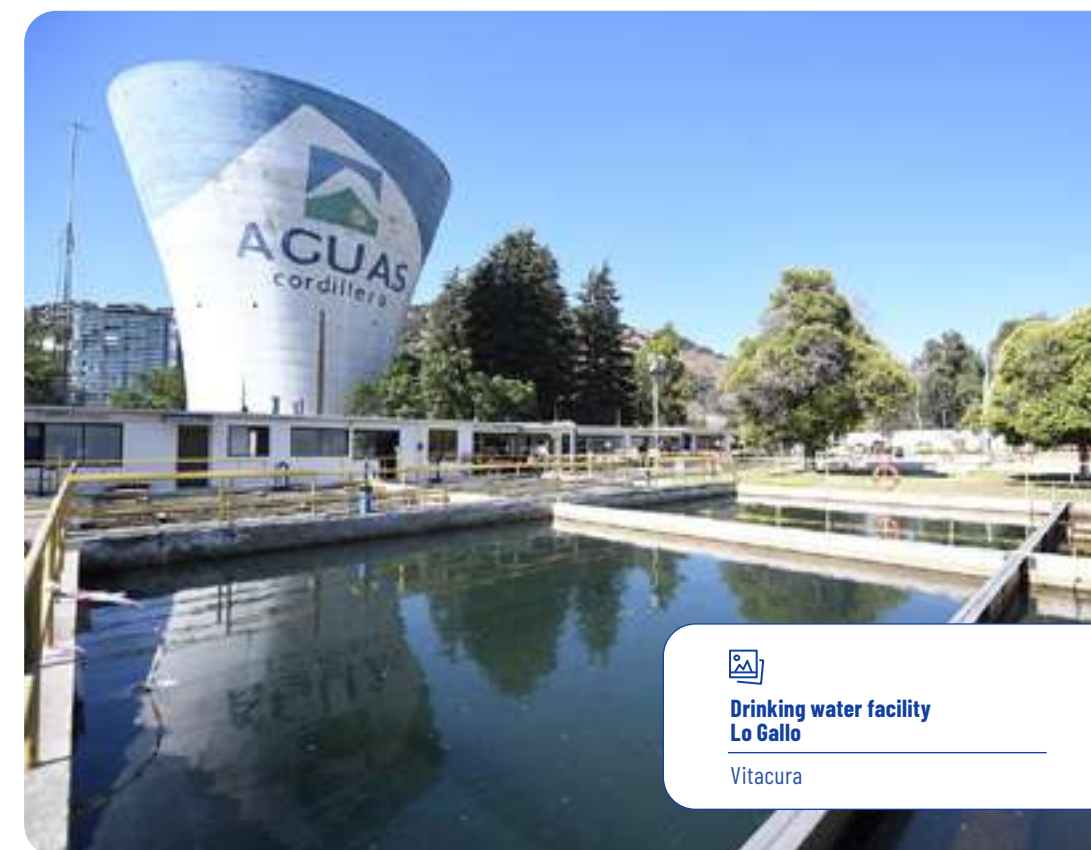
## 3. Series A and B shares

Article 5 of the Company's by-laws establishes that series B shares are of a preemptive nature, which provides them with a special quorum set forth at the Extraordinary Shareholders' Meeting held on March 29, 1999. This allows them to decide on acts and contracts that are related to the rights to use water and sanitation concessions of Aguas Andinas. Series B shares will be automatically extinguished upon the transfer or exchange of any of its titles for series A shares, whereby the titles transferred or exchanged will become part of series A shares. They will also disappear 50 years following the formalization of the modification of the by-laws agreed upon at the aforementioned Extraordinary Shareholders' Meeting, and in the event that the series B shares represent less than 5% of the total capital issued by the company. If any of these circumstances occur, series A and B will be eliminated, and all the shares that make them up will automatically be transformed into ordinary securities, eliminating the series of shares division. Aguas Andinas by-laws are available on the following website.

Further information is provided [here](#)

## 4. Corporate purpose

The Company's corporate purpose is to produce and distribute drinking water, collect and dispose of wastewater, and render any other services related to those activities, in the manner and the conditions set forth in decree with the force of Law No.382 from the Ministry of Public Works of 1988, General Law of Sanitation Services and other applicable standards.



Drinking water facility  
Lo Gallo

Vitacura

5. Share transactions 2024

Santiago Stock Exchange

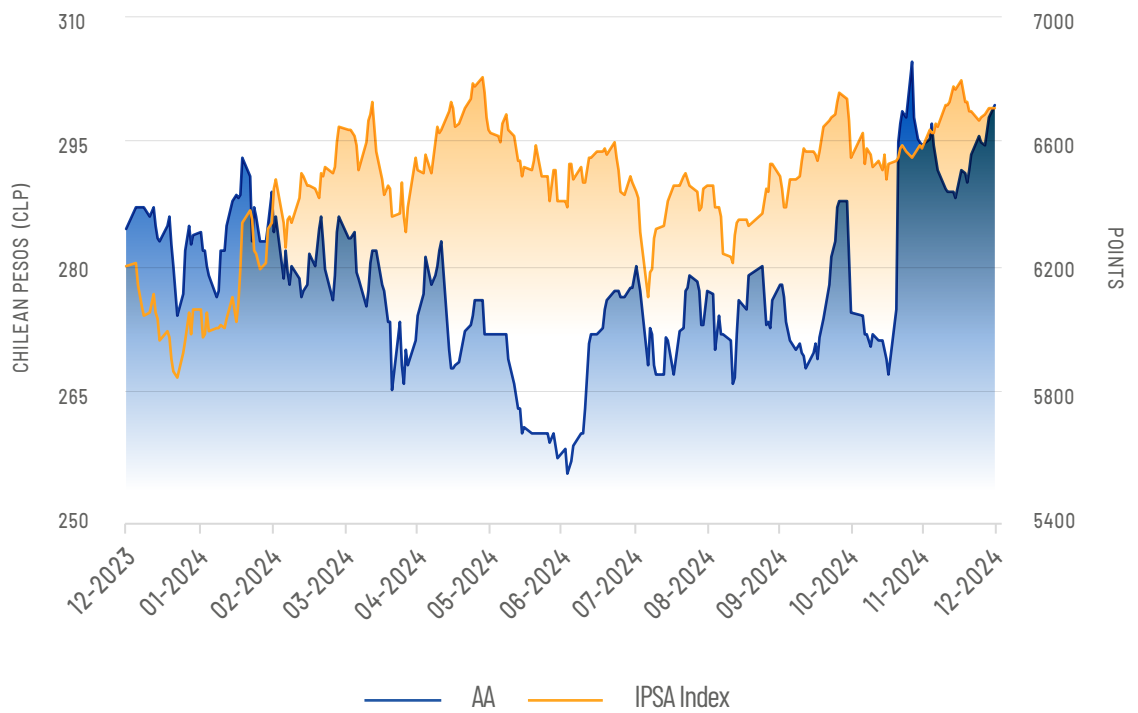
| 2024              | Average price (\$) | Units         | Amount (\$)     |
|-------------------|--------------------|---------------|-----------------|
| Total 1stquarter  | 281.98             | 218,039,562   | 61,340,416,530  |
| Total 2nd quarter | 270.59             | 344,841,738   | 93,244,561,148  |
| Total 3rd quarter | 271.98             | 308,770,796   | 83,714,191,181  |
| Total 4th quarter | 283.85             | 460,057,405   | 129,930,789,253 |
| Total 2024        | 277.10             | 1,331,709,501 | 368,229,958,112 |

Electronic Stock Exchange

| 2024              | Average price (\$) | Units      | Amount (\$)    |
|-------------------|--------------------|------------|----------------|
| Total 1stquarter  | 281.80             | 11,409,865 | 3,215,259,193  |
| Total 2nd quarter | 272.03             | 12,874,276 | 3,502,168,691  |
| Total 3rd quarter | 270.78             | 12,018,635 | 3,254,424,799  |
| Total 4th quarter | 280.07             | 23,780,642 | 6,607,357,182  |
| Total 2024        | 276.17             | 60,083,418 | 16,579,209,865 |

Transactions with related parties (Art.12 - Law 18,045) (\*)  
(\*) No share transactions were recorded between Aguas Andinas and its related parties in the fiscal year 2024.

6. Stock market performance 2024





7. Capital market

Other securities traded

Local market

(\*) Green and social bonds

| Bond issued  | Amount placed (MM) | Structure  | Coupon rate % | Maturity year |
|--------------|--------------------|------------|---------------|---------------|
| BAGUA-AE (*) | UF 2.0             | Amortizing | 2.50 %        | 2044          |
| BAGUA-AC (*) | UF 1.5             | Amortizing | 1.80%         | 2025          |
| BAGUA-AD     | UF 2.0             | Amortizing | 2.80%         | 2043          |
| BAGUA-AA     | UF 2.0             | Amortizing | UF + 3.2%     | 2040          |
| BAGUA-X      | UF 1.6             | Bullet     | UF + 3.0%     | 2038          |
| BAGUA W      | UF 2.3             | Amortizing | UF + 3.30%    | 2037          |
| BAGUA V      | UF 2.0             | Bullet     | UF + 3.5%     | 2037          |
| BAGUA U      | UF 2.0             | Bullet     | UF + 3.8%     | 2036          |
| BAGUA S      | UF 2.3             | Bullet     | UF + 3.9%     | 2035          |
| BAGUA Q      | UF 1.65            | Bullet     | UF + 4.0%     | 2032          |
| BAGUA P      | UF 1.5             | Bullet     | UF + 3.86%    | 2033          |
| BAGUA-M      | UF 1.75            | Bullet     | UF + 4.2%     | 2031          |

International market

| Interest installment | Amortization installment | Date       | Interests     | Amortization    | Balance         |
|----------------------|--------------------------|------------|---------------|-----------------|-----------------|
| 1                    | -                        | 30-05-2025 | CHF 2,097,500 | -               | CHF 100,000,000 |
| 2                    | -                        | 30-05-2026 | CHF 2,097,500 | -               | CHF 100,000,000 |
| 3                    | -                        | 30-05-2027 | CHF 2,097,500 | -               | CHF 100,000,000 |
| 4                    | -                        | 30-05-2028 | CHF 2,097,500 | -               | CHF 100,000,000 |
| 5                    | -                        | 30-05-2029 | CHF 2,097,500 | CHF 100,000,000 | CHF 100,000,000 |

For more information [click here](#)

Property, equipment  
and insurance

Aguas Andinas is the owner of the main real estate properties and equipment used to provide drinking water production and distribution services, as well as those used to collect and treat wastewater. The company seeks to maintain this infrastructure in optimal operational condition.

The company maintains insurance policies that primarily cover natural disasters and fire risks for all of its infrastructure assets, real estate properties and furniture. These policies also cover drinking water production and distribution, wastewater collection and treatment facilities, as well as offices and warehouses.

Below is the listing of the main real estate properties and facilities owned by the company:

| Name                      | Address                                         | Main characteristics            | Leased or own |
|---------------------------|-------------------------------------------------|---------------------------------|---------------|
| La Florida facility       | Tobalaba 9670, La Florida, Santiago             | Drinking water production plant | Own           |
| Las Vizcachas facility    | Av. Camilo Henríquez 540, Puente Alto, Santiago | Drinking water production plant | Own           |
| Mapocho-Trebal biofactory | Av. Las Parcelas S/N, Padre Hurtado, Santiago   | Wastewater treatment plant      | Own           |
| La Farfana biofactory     | Camino La Farfana, Maipú Santiago               | Wastewater treatment plant      | Own           |

# Dividend policy

Aguas Andinas dividend policy is to distribute at least 30% of each fiscal year's net profit as a mandatory dividend, and the remaining 70% as an additional dividend. This policy will remain in force as long as the company maintains its current capitalization level and it is compatible with the investment and financing policies established for each fiscal year.

## 1. Dividend per share

| Ch\$ per share     | 2024     |
|--------------------|----------|
| Book value (*)     | 211.16   |
| Earnings per share | 20.32    |
| Dividend paid (**) | 14.46954 |

(\*) Equity at Dec-24/ Number of shares.  
(\*\*) It only includes the definite dividend (2023 net profit) distributed in May 2024.

## 2. Net profit

| Distributable profit                                         | Thousand of Ch\$ |
|--------------------------------------------------------------|------------------|
| Net profit for fiscal year 2024                              | 124,339,646      |
| Year to date result                                          | 89,510,165       |
| Provisional dividend charged against net profit for 2024 (*) | 38,549,481       |
| Remaining distributable net profit                           | 175,300,333      |
| % of dividends distributed over net profit for 2024          | 31%              |

(\*) This dividend was paid on January 10, 2025.

## 3. Dividend paid

| No. of dividend | Payment date | Historical dividend | Type of dividend | Fiscal year |
|-----------------|--------------|---------------------|------------------|-------------|
| 50              | 17-05-2010   | 1.480945            | Definite         | 2009        |
| 51              | 22-11-2010   | 5.413800            | Interim          | 2010        |
| 52              | 23-05-2011   | 11.557900           | Definite         | 2010        |
| 53              | 23-11-2011   | 5.598500            | Interim          | 2011        |
| 54              | 23-05-2012   | 12.620150           | Definite         | 2011        |
| 55              | 13-11-2012   | 5.794500            | Interim          | 2012        |
| 56              | 22-05-2013   | 14.024140           | Definite         | 2012        |
| 57              | 14-01-2014   | 6.046800            | Interim          | 2013        |
| 58              | 26-05-2014   | 13.021050           | Definite         | 2013        |
| 59              | 13-01-2015   | 6.350000            | Interim          | 2014        |
| 60              | 26-05-2015   | 13.166700           | Definite         | 2014        |
| 61              | 13-01-2016   | 6.629400            | Interim          | 2015        |
| 62              | 25-05-2016   | 14.453900           | Definite         | 2015        |
| 63              | 18-01-2017   | 6.861400            | Interim          | 2016        |
| 64              | 22-05-2017   | 15.257000           | Definite         | 2016        |
| 65              | 24-01-2018   | 6.861400            | Interim          | 2017        |
| 66              | 24-05-2018   | 15.640000           | Definite         | 2017        |
| 67              | 22-01-2019   | 7.063900            | Interim          | 2018        |
| 68              | 23-05-2019   | 14.647400           | Definite         | 2018        |
| 69              | 20-01-2020   | 7.261600            | Interim          | 2019        |
| 70              | 15-12-2020   | 10.590000           | Interim          | 2020        |
| 71              | 18-05-2021   | 10.652360           | Definite         | 2020        |
| 72              | 08-11-2021   | 6.537100            | Interim          | 2021        |
| 73              | 29-03-2022   | 7.027340            | Definite         | 2021        |
| 74              | 16-12-2022   | 5.719930            | Interim          | 2022        |
| 75              | 28-04-2023   | 8.211960            | Definite         | 2022        |
| 76              | 15-12-2023   | 6.537050            | Interim          | 2023        |
| 77              | 17-05-2024   | 14.469540           | Definite         | 2023        |

## 4. Percentage of property held by company’s executives

| Name or company name                                                              | Position                              | Aguas Andinas | %     | IAM     | %     |
|-----------------------------------------------------------------------------------|---------------------------------------|---------------|-------|---------|-------|
| Inversiones Palguin Ltda.<br>(Luis Alberto Faúndez Pérez), custodian stock broker | Tariff and Regulation Manager         | 895,879       | 0,01% | 23,277  | 0,00% |
| Chary Alejandra Rocha Ibarra                                                      | People's Management Assistant Manager | 246,673       | 0.00% | -       | -     |
| Sociedad Arata y Cerda Ltda.                                                      | Director of Territory Management      | 205,487       | 0.00% | -       | -     |
| Paola del Carmen Arata Zapico                                                     | Director of Territory Management      | 213,700       | 0.00% | -       | -     |
| Pablo Andrés Walton Lazo                                                          | Customer Experience Manager           | 45,000        | 0.00% | -       | -     |
| Sebastián Alejandro San Jorge Nielsen                                             | Assistant Customer Experience Manager | 15,720        | 0.00% | -       | -     |
| Asesorías e Inversiones Daramai Spa (Rodrigo Manubens)                            | Holding director                      | 20,206,989    | 0.33% | -       | -     |
| Inversiones Santa Margarita Spa (Giorgianna Cúneo)                                | Holding director                      | 9,680,692     | 0.16% | -       | -     |
| Giorgianna Cúneo Queirolo                                                         | Holding director                      | 1,469,119     | 0.02% | 534,747 | 0.05% |
| Giorgianna Cúneo Queirolo (in custody)                                            | Holding director                      | 1,086,874     | 0.02% | -       | -     |
| Inversiones San Lorenzo Spa (Tomás Uauy)                                          | Alternate director                    | 9,680,692     | 0.16% | -       | -     |

**Note:** There were no relevant changes in the percentage of property held by company’s executives, regardless of the change in position.



# Material facts

## 1. Santiago on May 15, 2024, Aguas Andinas S.A., informs the CMF:

That on May 15, 2024, Aguas Andinas has agreed to the terms and conditions to issue and place bonds in international markets, for a total amount of CHF 100,000,000 (one hundred million Swiss francs), which are expected to be placed on May 30, 2024 in accordance with the rules of article 51(2) of the Swiss Financial Services Act dated June 15, 2018 “FinSA”.

The bonds have a term of 5 years and an interest rate of 2.0975%. The proceeds of the placement will be allocated, in whole or in part, to the financing or refinancing of eligible projects as defined in the Company's Sustainable Financing Policy. The aforementioned instruments will not be registered with the Securities Registry in charge of this Commission.

After completing the new issue and placement of bonds in the international markets, Aguas Andinas will communicate the terms and conditions thereof as a material fact, in compliance with the provisions contained in Circular No.1072 of the Financial Market Commission (CMF).

## 2. Santiago on May 30, 2024, Aguas Andinas S.A., informs the CMF:

In accordance with the information that we provided to this Commission through a Material Fact dated May 15, 2024, as of today, May 30, 2024, Aguas Andinas has issued and placed bonds in international markets for a total amount of CHF 100,000,000 (one hundred million Swiss francs), in accordance with the rules of article 51(2) of the Swiss Financial Services Act dated June 15, 2018 “FinSA”.

The bonds have a term of 5 years and an annual interest rate of 2.0975%. The proceeds of the placement will be allocated, in whole or in part, to the financing or refinancing of eligible projects as defined in the Company's Sustainable Financing Policy.

In accordance with the provisions of Circular No. 988 of this Commission, we inform you that the Company's management believes that, with respect to the placement of the Bonds, it is not possible to determine, with the information available at this date, the effects that this transaction will have on the Company's income statement for the current year.

## 3. Santiago on August 30, 2024, Aguas Andinas S.A. informs the CMF:

In its ordinary meeting of July 9, 2024, Aguas Andinas Directors' Committee gave a favorable opinion on its Policy of Customary Transactions with related entities, as set forth in paragraph two of Article 147, Law No. 18,046 and the General Standard No. 501 of the Financial Market Commission (CMF).

Similarly, the Board of Directors, in its meeting of July 17, 2024 unanimously agreed to approve the aforementioned policy which is attached hereto as Annex.

This policy is available at [www.aguasandinas.cl](http://www.aguasandinas.cl) and is accessible to all the shareholders at the Company's offices.

For more information [click here](#) 

## 4. Santiago on November 18, 2024, Aguas Andinas S.A. informs the CMF:

According to the provisions of Article 10 of the Decree with Force of Law (D.F.L.) MOP No. 70/1988, Sanitation Services Tariffs Law, and Article 6 of D.S. MINECON No. 453/1989, Regulations of the Sanitation Services Tariffs Law, within the framework of the eighth tariff-setting process of Aguas Andinas S.A. in which the Superintendency of Sanitation Services (the “SISS”) and the Company are parties, the tariffs for the five-year period 2025-2030 have been established through an agreement approved by the Superintendency of Sanitation Services as of this date.

In agreement with the established provisions, the tariff level agreed as of December 31, 2023 (reference date established in the Tariff Bases set by the SISS), amounts to a Total Net Long-Term Cost (TNLTC) of Ch\$576,982 million, which represents an upward variation of 5% compared to the tariffs agreed for the five-year period 2020-2025 for the services and standards in effect. The new tariffs will be phased in over time, starting on March 1, 2025 (+3%), then on December 1, 2025 (+1%) and finally on March 1, 2026 (+1%).

Tariffs are contemplated for additional works that will be part of the company's development program, to be built within the next five-year period, aimed at addressing drought and other effects of climate change, and will be applied with its entry into operation, for a TNLTC of Ch\$40,677 million.

For a better understanding of the agreed tariff regime, Article 4 of the Sanitation Services Tariffs Law defines the TNLTC as the constant annual value required to cover the efficient operating and investment costs of an optimized replacement project for the concessionaire, designed to meet the demand, consistent with a net present value of such project equal to zero, over a horizon of no less than 35 years. In short, this concept corresponds to the revenues (under a theoretical demand) of a sanitation company, which have been discounted from the replacement value of the concessionaire's investment project, the part corresponding to the networks and facilities provided by third parties. The aforementioned values correspond to the collection from current services (TNLTC) obtained by applying the updated annual demand for the years 2025-2030 to the new tariffs agreed and indexed as of December 31, 2023.

It should be noted that it is not possible to accurately determine the magnitude of the impact the new tariffs will have on the Company's financial statements, since this tariff regime is only one of the many elements that contribute to determine the results of each fiscal year, considering other factors such as drinking water consumption, costs, expenses, the applicable indexing formula, among others.

Finally, the established tariff formulas will be set by decree of the Ministry of Economy, Development and Tourism, which must be published in the Chile's Official Gazette prior to their effective date, that is March 2025.

**5. Santiago on November 20, 2024, Aguas Andinas S.A. informs the CMF:**

In Ordinary Board meeting held on November 20, 2024, the Board unanimously agreed to the following:

Change the accounting treatment of the "water rights" asset class under "Intangible assets other than goodwill" of International Accounting Standard No. 38 from the cost method to the revaluation method, so that the Company's financial statements more reliably reflect the reasonable investment value it holds in this asset.

The valuation was made by an independent consultant with broad experience in water rights.

In accordance with the modification approved by the Board of Directors of Aguas Andinas, an increase will result from the revaluation of the "water rights" asset class within "Intangible assets other than goodwill" in the amount of Ch\$390,479 million, a surplus in other reserves in equity in the amount of Ch\$285,050 million, a decrease in deferred tax assets in the amount of Ch\$61,736 million and an increase in deferred tax assets in the amount of Ch\$43,693 million.

Pursuant to what is indicated in number 5 of paragraph 2.2, Title I, Section II of the General Standard No. 30 issued by this Commission, a preliminary, unaudited statement of financial position is enclosed hereto, including the main balance sheet entries before and after the modification indicated as of September 30, 2024.

The aforementioned information has been made available to our external auditors, the auditing firm EY.

**This information does not constitute or replace in any respect the submission of the corresponding financial statements to the Financial Market Commission and to the market, with regard to the content, procedure and deadline requirements set by the said Commission in compliance with the applicable law.**

**6. Santiago on December 18, 2024, Aguas Andinas S.A. informs the CMF:**

In an ordinary session held on December 18, 2024, the Company's Board of Directors, with the unanimous vote of its attending members agreed to the following:

- i. Distribute among the shareholders the sum of Ch\$38,549,480,508 as provisional dividend on account of the profit for the year 2024. Consequently, the Company's provisional dividend number 78 will amount to Ch\$6,30000 per share, payable from January 10, 2025.

- ii. The shareholders who intend to subscribe to the temporary and optional regime that provides for the payment of the Tax Situation Informative Return (ISIF, per its Spanish acronym) established in Law 21,681, may instruct and authorize the Company to withhold, declare and pay as ISIF, 12% of the dividend corresponding to the shares held by them. The above in accordance with the instruction and form that will be made available on the Company's website from December 26, 2024.

For more information [click here](#)



# 11 Reporting profile and ESG Indicators

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 **Trekking El Yeso-Laguna Negra Park**  
San José de Maipo



# Roadmaps at the Close of 2024

## Roadmap: The Resilience Pillar

| Challenge                                                                                                                                                                                                                                                                                                                                                                                                                     | Objectives                                                                                   | Goals for 2024                                                                                       | Progress made 2024 | Observations                                                                                                                                                                                                                                                                                                            | Status   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| To guarantee the supply for the urban water cycle, with special emphasis on current and future conditions of water scarcity and extreme events associated with the climate crisis, developing projects that, in the medium and long term, take into account water efficiency, promote alternative water sources, protect ecosystem services, advance nature-based solutions, and promote efficient water demand by consumers. | Implement a strategy to adapt to the climate crisis by strengthening operational resilience. | 1.- Limit non-revenue water to 29% with the water efficiency plan.                                   | 30.34%             | A flow of 867 l/s was recovered through active repair of leaks in 2024. With respect to the objective of accelerating the result, an advanced analysis was developed, setting up 219 DMAs to target field actions. Furthermore, the ANR360 project was added to provide consistency to the company's transport systems. | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              | 2.- Increase the self-sustaining capacity to thirty-seven hours in case of extreme turbidity events. | 37h                | (Observation maintained since this standard was already reached with Cerro Negro).                                                                                                                                                                                                                                      | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              | 3.- Increase water supply security in the event of water scarcity.                                   | 100%               | Active management of wells succeeded in recovering 116.3 l/s (as of October 24) and a total of 1,262.4 l/s since the start of the project; this will strengthen the city's water supply. The renovation of filters at the Vizcachitas-Tagle and Padre Hurtado drinking water plants is 100% completed.                  | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              | 4.- Reach over 92% efficiency in drinking water production plants.                                   | 92%                |                                                                                                                                                                                                                                                                                                                         | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               | Protect and restore ecosystem biodiversity as a measure to adapt to the climate crisis.      | 1.- Moving forward with nature-based solutions.                                                      | 5                  | Implementation of a soil and water conservation works project (OCAS) in La Farfana. Planting of Miyawaki Forests, which are rainforests financed through the Water Fund.                                                                                                                                                | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              | 2.- Generate ecosystem monitoring in priority sites as defined by the company.                       | 10                 | La Farfana, El Canelo, El Rutal, La Dehesa, Melipilla, Los Dominicos, San Enrique, Vizcachas, La Florida, Pirque.                                                                                                                                                                                                       | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              | 3.- Strengthen public-private partnerships that promote biodiversity conservation.                   | 6                  | APL (Clean Production Agreement) Lo Barnechea; APL Til Til; Local Water Strategies; Two agreements with Parque Cordillera; The Water Fund.                                                                                                                                                                              | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               | Generate partnerships to raise awareness of the responsible use of water.                    | 1.- Promote the implementation of progressive tariffs.                                               | N/A                | Aguas Andinas has made all the necessary arrangements with the relevant authority.                                                                                                                                                                                                                                      | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              | 2.- Promote initiatives for efficient irrigation of municipal green areas.                           | 2 APL              | Four percent decrease in water consumption in green areas between 2021 and 2024 associated with the work with municipalities, highlighting the Clean Production Agreements (Spanish acronym APL) of the Sustainability and Climate Change Agency.                                                                       | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               | Promote water reuse.                                                                         | 1.- Obtain environmental approval for a reuse project.                                               | 5%                 | In 2024, AA withdrew from the Study contracted initially, as it required broader definitions. Therefore, during 2024 we worked on a new public tender for the Project's Environmental Impact Study, considering this time an inter-regional project.                                                                    | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              | 2.- Implement an aquifer infiltration project.                                                       | 100%               | In 2024, an infiltration well project was built in Lo Barnechea using drinking water from the La Dehesa Water Treatment Plant (DWTP).                                                                                                                                                                                   | Achieved |

Roadmap: The Circular Economy Pillar

| Challenge                                                                                                                                                                                                                                               | Objectives                                                                                                  | Goals for 2024                                                                                                                                                              | Progress made 2024                                                         | Observations                                                                                                                                                                                                                                                                                                                                      | Status   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| To be leaders in climate action, contributing to the global goal of limiting global warming to 1.5°C by implementing the 2030 decarbonization plan, energy efficiency projects, a waste management plan and by developing a carbon neutrality strategy. | Reduce and offset greenhouse gas (GHG) emissions to limit temperature increase to 1.5°C.                    | 1.- Reduce GHG emissions by 56% by 2030 for Scopes 1 and 2 with respect to the 2017-2018 average. Maintain or improve the Scope 3 emissions reduction with respect to 2020. | 85.9 ktonCO <sub>2</sub> eq                                                | 85.9 kton CO <sub>2</sub> eq in Scopes 1 and 2. 80.4 kton CO <sub>2</sub> eq in Scope 3. All scopes together total 166.24 kton CO <sub>2</sub> eq, representing a 5% increase compared with 2023 in line with the commitments established in 2019.                                                                                                | Achieved |
|                                                                                                                                                                                                                                                         |                                                                                                             | 2.- Develop a strategy to move towards carbon neutrality.                                                                                                                   | Renewable energy certificate purchase strategy and operational adjustments | In 2024 a request was received from SBTi to update its commitments and expand the activities considered in the calculation of the footprint, for example by including new Scope 3 categories. For this reason, in 2024 we adapted the calculation methodology. This new methodology and commitments will be established and reported during 2025. | Achieved |
|                                                                                                                                                                                                                                                         | Achieve energy sustainability by optimizing process consumption and increasing the use of renewable energy. | 1.- Have 80% of energy consumed come from renewable sources.                                                                                                                | 84.30%                                                                     | During 2024, primary energy consumption reached 2,430,782 GJ. Of these, 742,202.12 GJ came from renewable energy in electricity consumption and 1,307,851 GJ came from biogas consumption.                                                                                                                                                        | Achieved |
|                                                                                                                                                                                                                                                         |                                                                                                             | 2.- Achieve that 80% of electricity consumption be carried out under energy performance monitoring and improvement schemes.                                                 | 100%                                                                       |                                                                                                                                                                                                                                                                                                                                                   | Achieved |
|                                                                                                                                                                                                                                                         |                                                                                                             | 3.- Increase the use of biogas for energy generation.                                                                                                                       | 45,521,081 Nm <sup>3</sup>                                                 | Increasing use of biogas mainly due to the increase in sales of the La Farfana Biofactory. Data for 2023: 43,370,700 Nm <sup>3</sup>                                                                                                                                                                                                              | Achieved |
|                                                                                                                                                                                                                                                         | Achieve zero waste for disposal through waste reuse and upcycling.                                          | 1.- Maintain the transfer of bio-solids to sanitary landfills at 0%.                                                                                                        | 100%                                                                       | 76.52 % of biosolids were used in agriculture in 2024.                                                                                                                                                                                                                                                                                            | Achieved |
|                                                                                                                                                                                                                                                         |                                                                                                             | 2.- Increase the use of biosolids in farms.                                                                                                                                 | 226,749 t                                                                  | 10.8% increase in the use of biosolids for agricultural land application.                                                                                                                                                                                                                                                                         | Achieved |
|                                                                                                                                                                                                                                                         |                                                                                                             | 3.- To transform more than 15 ktpa of biosolids into fertilizers. > 10,000 tons                                                                                             | 16,310 t                                                                   | 16,310 tons of the Huechún fertilizer used in agribusiness to fertilize meadows and fruit trees were sold during 2024.                                                                                                                                                                                                                            | Achieved |
|                                                                                                                                                                                                                                                         |                                                                                                             | 4.- To upcycle more than 35 ktpa of waste from other industries at the biofactories.                                                                                        | 16,707 t                                                                   | In 2024, a total of 16,707.44 tons of waste from other industries were upcycled at the biofactories.                                                                                                                                                                                                                                              | Ongoing  |

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| Challenge                                                                                                                                                                                                                                                                                                                                                                                                    | Objectives                                                                        | Goals for 2024                                                                                                                | Progress made 2024 | Observations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Status   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Ensure an efficient investment management that allows us to provide excellent service through a responsible investment plan, aimed at adapting to the climate crisis, promoting green and social financing, having a positive impact on all of the company's stakeholders, promoting the development of SMEs, and disseminating our environmental, social and corporate governance sustainability practices. | Be a sustainable Company.                                                         | 1.- Increase disclosure and transparency in ESG matters.                                                                      | 100%               | During 2024, the Investor Relations team conducted a comprehensive analysis of the communication gaps in the area of ESG (Environmental, Social. and Governance). This study focused on a comparison of our standards, indices and communication channels with those of our global peers. The results reflect the current solid positioning of our organization, as well as the identification of areas for improvement. Specific action plans were generated to address the improvement opportunities detected in this diagnosis.                                                                                                                                                                                                                 | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                   | 2.- Keep debt ratios aligned with the company's standards(DFN/Ebitda ratio < 4x).                                             | 3.74x              | Remains in the range of recent periods.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                              | Establish an investment strategy with a positive social and environmental impact. | 1. Allocate a minimum of 85% of our investments to climate change adaptation projects having social and environmental impact. | 96%                | In order to continue promoting service resilience, in 2024 the Company has continued to develop a robust investment plan to meet the water supply security standards committed to for the Greater Santiago under climate change conditions, with social and environmental impact. The main projects developed in fiscal year 2024 were the following: Renewal of drinking water and wastewater networks; Renewal of water connections and meters; Drillings and reinforcement of water supply system; Replacement of assets of La Farfana-Trebal Mapocho Biofactories; Hydraulic Efficiency Plan; Extension of the Melipilla Plant Biological Treatment Line; Renewal of Vizcachitas – Tagle filters, and Macro-metering Plan for wells and ponds. | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                              | Manage purchases under ESG criteria.                                              | 1.- Include ESG criteria in the suppliers' selection and contracting.                                                         | 100%               | During 2024, all contracts signed in public bidding processes have incorporated specific clauses related to environment, compliance, occupational health and safety, gender equality and work-personal life balance, and energy management. This integration reflects a firm commitment to sustainability and social responsibility.<br><br>Moreover, we have worked on designing a supplier qualification model based on ESG criteria (environmental, social and governance criteria), which will be implemented as from 2025. This model seeks to increase the level of quality in the supply chain, promoting responsible and sustainable practices among suppliers.                                                                            | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                   | 2.- Reach 60% of SME suppliers.                                                                                               | 58%                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Achieved |
|                                                                                                                                                                                                                                                                                                                                                                                                              | Achieve green social financing for the company's growth.                          | 1.- Ensure an optimal financial structure for the company by promoting green and social financing.                            | 100%               | The company issued two debt instruments under green and social label, both in the month of May 2024: A bond issued in the Swiss public securities market and a local bank credit, also using funds 100% related to refinancing of liabilities.<br><br>Both issuances are framed under the “Sustainable Finance Framework.                                                                                                                                                                                                                                                                                                                                                                                                                          | Achieved |



## Roadmap: Digitalization and Innovation Pillar

| Challenge                                                                                                                                                                                                                                                                          | Objectives                                                                                 | Goals for 2024                                                                   | Progress made 2024 | Observations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Status   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Redesign processes with the aim of increasing the efficiency and digital transformation of the company, promoting R&D&I projects, an active digital management and connection of the operation, improved customer experience and the availability and transparency of information. | Promote R&D&I and be a reference in innovation in the water supply and environment sector. | 1.- Gain recognition for the company's innovation initiatives during the period. | 2                  | Aguas Andinas won first place in the Utilities Category of the 2024 Most Innovative Companies Chile Ranking (awarded by the MIC).<br><br>The "Premium Agricultural Fertilizer" project won first place in the 2024 Veolia Latam Operational Efficiency Awards.                                                                                                                                                                                                                                                                                                       | Achieved |
|                                                                                                                                                                                                                                                                                    |                                                                                            | 2.- Develop three R&D&I initiatives.                                             | 26                 | Seventeen Innovation projects and nine Research and Development projects have been carried out in 2024.                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Achieved |
|                                                                                                                                                                                                                                                                                    | Be a leading company in the Industry 4.0 context.                                          | 1.- Reach 99.9% of availability of remotely controlled infrastructure            | 99.95%             | During 2024, the operational continuity service model for operating technologies (SETOS for its acronym in Spanish) was implemented, achieving the availability required by the business to maintain the remotely controlled operation up and running.                                                                                                                                                                                                                                                                                                               | Achieved |
|                                                                                                                                                                                                                                                                                    |                                                                                            | 2.- Implement telemetry in 100% of wells.                                        | 95%                | During 2024, although we were not able to remotely control 100% of the wells, we are moving ever closer to the proposed goal.                                                                                                                                                                                                                                                                                                                                                                                                                                        | Ongoing  |
|                                                                                                                                                                                                                                                                                    |                                                                                            | 3.- Achieve digital communications for 100% of facilities with remote control.   | 95%                | Although we did not achieve digital communications for 100% of remotely controlled facilities in 2024, significant improvements were made that allowed us to significantly increase the coverage and efficiency of the system, bringing us closer and closer to the proposed goal.                                                                                                                                                                                                                                                                                   | Ongoing  |
|                                                                                                                                                                                                                                                                                    | Lead the digital connection with customers and improve the user experience.                | 1.- Improve the customers' experience in digital platforms.                      | 95%                | <ul style="list-style-type: none"> <li>Consolidation and improvement of the WhatsApp channel, online analysis of behavior and usability, implementation of new Social Networks consolidation and management platform, migration from Celeste (chatbot) to new omnichannel engines, with improved customer satisfaction results.</li> <li>Use of artificial intelligence for customer service analysis to improve customer experience.</li> <li>Online and cloud availability of all calls for evaluation and improvement of the customer service process.</li> </ul> | Achieved |
|                                                                                                                                                                                                                                                                                    |                                                                                            | 2.- Facilitate access to information to stakeholders.                            | 100%               | The successful migration of the phone platform (from Genesys to Bright Pattern) allowed for improved customer experience, greater stability, and improved business continuity (license scaling).                                                                                                                                                                                                                                                                                                                                                                     | Achieved |
|                                                                                                                                                                                                                                                                                    | Evolve in data management.                                                                 | 1.- 100% automation of priority data.                                            | 90%                | Progress was made in the shared data governance model with the implementation of the executive data and data domain committees, in addition to the creation and approval of the ten data domains and 45 data divisions in the Group with their respective heads.                                                                                                                                                                                                                                                                                                     | Ongoing  |
|                                                                                                                                                                                                                                                                                    |                                                                                            |                                                                                  |                    | The migration of data models to cloud infrastructure has been executed successfully and is scheduled for completion by April 2025. All developments and incorporation of data models during 2024 have already been executed on the new platform.                                                                                                                                                                                                                                                                                                                     |          |

## Roadmap: New Leadership and Working Pillar

| Challenge                                                                                                                                                                                                                                                    | Objectives                                                                                                      | Goals for 2024                                                                                                                                                              | Progress made 2024                                                                                                                                         | Observations                                                                                                                                                                                                                                                                           | Status                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| Promote a culture of leadership and new ways of working by including new profiles, promoting Smart Work and equal opportunities, ensuring the occupational health and safety of internal and external workers, and always caring for their job satisfaction. | Attract and retain talent for the current and future needs of the organization.                                 | 1.- Encourage the incorporation of STEM profiles.                                                                                                                           | 50.00%                                                                                                                                                     | 50% achievement this year                                                                                                                                                                                                                                                              | Achieved                |
|                                                                                                                                                                                                                                                              |                                                                                                                 | 2.- Give recognition to at least 5% of employees every year.                                                                                                                | 30%                                                                                                                                                        | We have held several recognition events. More than 662 employees have already received recognition, exceeding by far the proposed goal, pending December close.                                                                                                                        | Achieved                |
|                                                                                                                                                                                                                                                              | Encourage new ways of working.                                                                                  | 1.- Establish teleworking for 80% of employees.                                                                                                                             | 100%                                                                                                                                                       | The company closed 2024 with the entire staff of the corporate building eligible to operate in hybrid mode (3 x 2). By its nature, teleworking can only be adopted for certain types of functions.                                                                                     | Achieved                |
|                                                                                                                                                                                                                                                              |                                                                                                                 | 2.- Find new ways to work.                                                                                                                                                  | 100%                                                                                                                                                       | Aguas Andinas published its “Hybrid Work Policy” in 2024.                                                                                                                                                                                                                              | Pending January Closing |
|                                                                                                                                                                                                                                                              | Implement equal opportunities in inclusive and diverse environments that promote the well-being of employees.   | 1.- Increase the rate of employees with disabilities to 1.5%.                                                                                                               | 1.40%                                                                                                                                                      | Several people with disabilities have retired. We hope we will continue to hire people with disabilities to work in the company.                                                                                                                                                       | Ongoing                 |
|                                                                                                                                                                                                                                                              |                                                                                                                 | 2.- Increase the rate of foreign employees to 6%.                                                                                                                           | 7.2%                                                                                                                                                       | We have driven cultural diversity; today, although it is a preliminary result, we believe we will achieve this number in December.                                                                                                                                                     | Achieved                |
|                                                                                                                                                                                                                                                              |                                                                                                                 | 3.- Promote that 50% of new STEM recruits be women.                                                                                                                         | 50,00%                                                                                                                                                     | Target agreed.                                                                                                                                                                                                                                                                         | Achieved                |
|                                                                                                                                                                                                                                                              | Strengthen a new style of transformational, change-driven, collaborative, challenging and inclusive leadership. | 1.- Encourage and promote the development of high-potential employees.                                                                                                      | This year, 42 CA meetings were held, in which the report was delivered and explained and an action plan was drawn up for these high-potential individuals. | This is the first year that action plans have been prepared from the CAs.                                                                                                                                                                                                              | Achieved                |
|                                                                                                                                                                                                                                                              |                                                                                                                 | 2.- Conduct multidirectional evaluations of executives.                                                                                                                     | 0%                                                                                                                                                         | The assessment center system continued to be applied to executives, but we prioritize the work climate survey. Aguas Andinas is listed in the GPTW ranking.                                                                                                                            | Achieved                |
|                                                                                                                                                                                                                                                              | Promote well-being and ensure occupational health and safety.                                                   | 1.- Decrease the frequency (FI) and severity (SI) indices of own and sub-contracted employees. Keep fatal and serious accidents at zero, and occupational diseases at zero. | 3.67                                                                                                                                                       | The objective is met from the viewpoint of the FI for the Aguas Group. However, for the rest of the indicators, we failed to achieve the indicators set at the beginning of the year, mainly due to the type of accidents that occurred, which sometimes resulted in serious injuries. | Achieved                |

Roadmap: The Positive Social Value Pillar

| Challenge                                                                                                                                                                                                                         | Objectives                                                                                                                    | Goals for 2024                                                                                                 | Progress made 2024                                      | Observations                                                                                                                                        | Status   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Strengthen relationships of trust and collaborate with universal access to drinking water by promoting community dialogue, disseminating climate actions and water care, and supporting collaborative social investment projects. | Strengthen relationships of trust with the different stakeholders based on transparency and collaboration.                    | 1.- Promote dialogue events in at least twenty districts of Santiago.                                          | 34                                                      | This relates to the relationship with communities close to works or interventions on public roads.                                                  | Achieved |
|                                                                                                                                                                                                                                   |                                                                                                                               | 2.- Promote environmental education in 450 schools of the Metropolitan Region.                                 | 200                                                     | It relates to the ongoing water program focusing on the natural cycle and urban water cycle.                                                        | Achieved |
|                                                                                                                                                                                                                                   | Lead and disseminate Aguas Andinas' commitment and active involvement in dealing with the climate crisis.                     | 1.- Invest in initiatives promoting the responsible use of water.                                              | APL, Local Water Strategy, Water Reports, and Biociedad | Aguas Andinas made all the necessary arrangements                                                                                                   | Achieved |
|                                                                                                                                                                                                                                   |                                                                                                                               | 2.- Involve the community in responsible use of water through educational visits to Aguas Andinas' facilities. | 6,682                                                   | This consists of guided tours to sites to present the different stages of the urban water cycle.                                                    | Achieved |
|                                                                                                                                                                                                                                   | Collaborate in providing access to drinking water to urban and rural sectors, proposing innovative and sustainable solutions. | 1.- Allocate an annual fund for sanitation connections in households of vulnerable families.                   | 23 families                                             |                                                                                                                                                     | Achieved |
|                                                                                                                                                                                                                                   |                                                                                                                               | 2.- Support innovative solutions to solve urban and rural drinking water connection issues.                    | 52 projects<br>11,735 households                        | Projects in the study, feasibility, review and reception phase are being accelerated in working groups with the SERVIU. (the Urban Housing Service) | Achieved |
|                                                                                                                                                                                                                                   | Contribute to shared value and community benefit projects.                                                                    | 1.- Implement at least one project to open the company facilities for the benefit of the communities.          | 100%                                                    | Pirque, Vizcachas Water Storage Tanks; La Dehesa Reservoir.                                                                                         | Achieved |



# Membership in associations

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Memberships in different types of organizations:

|                                                                                     |                                                                                     |                                                                                       |                                                                                       |                                                                                       |                                                                                       |                                                                                       |                                                                                       |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|    |    |    |    |    |    |    |    |
| IAI CHILE<br>Chile's Institute of Internal Auditors                                 | Chilean Chamber of Construction (CChC)                                              | National Association of Sanitation Companies (ANDESS)                                 | Chilean Chapter of Transparency International (Chile Transparente)                    | Global Compact                                                                        | Universidad Adolfo Ibáñez                                                             | Acción Empresas                                                                       | Institute of Engineers                                                                |
|   |   |   |   |   |   |   |   |
| CPI Infrastructure Policy Council                                                   | Fundación Chile 21                                                                  | Chilean Institute of Rational Business Administration (ICARE)                         | Chile's Manufacturers' Association                                                    | Inter-American Association of Sanitary and Environmental Engineering                  | Leaders for Climate Action                                                            | Fundación Libertad y Desarrollo                                                       | Santiago-Maipo Water Fund                                                             |
|  |  |  |  |  |  |  |  |
| Pride Connection (Fundación Iguales)                                                | Institute of Directors Chile                                                        | Innovation Club                                                                       | CAMACOE – Official Chile's Spanish Chamber of Commerce                                | ACADES Chilean Association of Desalinization                                          | Fundación Generación Empresarial                                                      | French Chamber of Commerce and Industry in Chile                                      | Institute of Construction                                                             |

# ESG Indicators

## Chapter 1 Tables: Company description

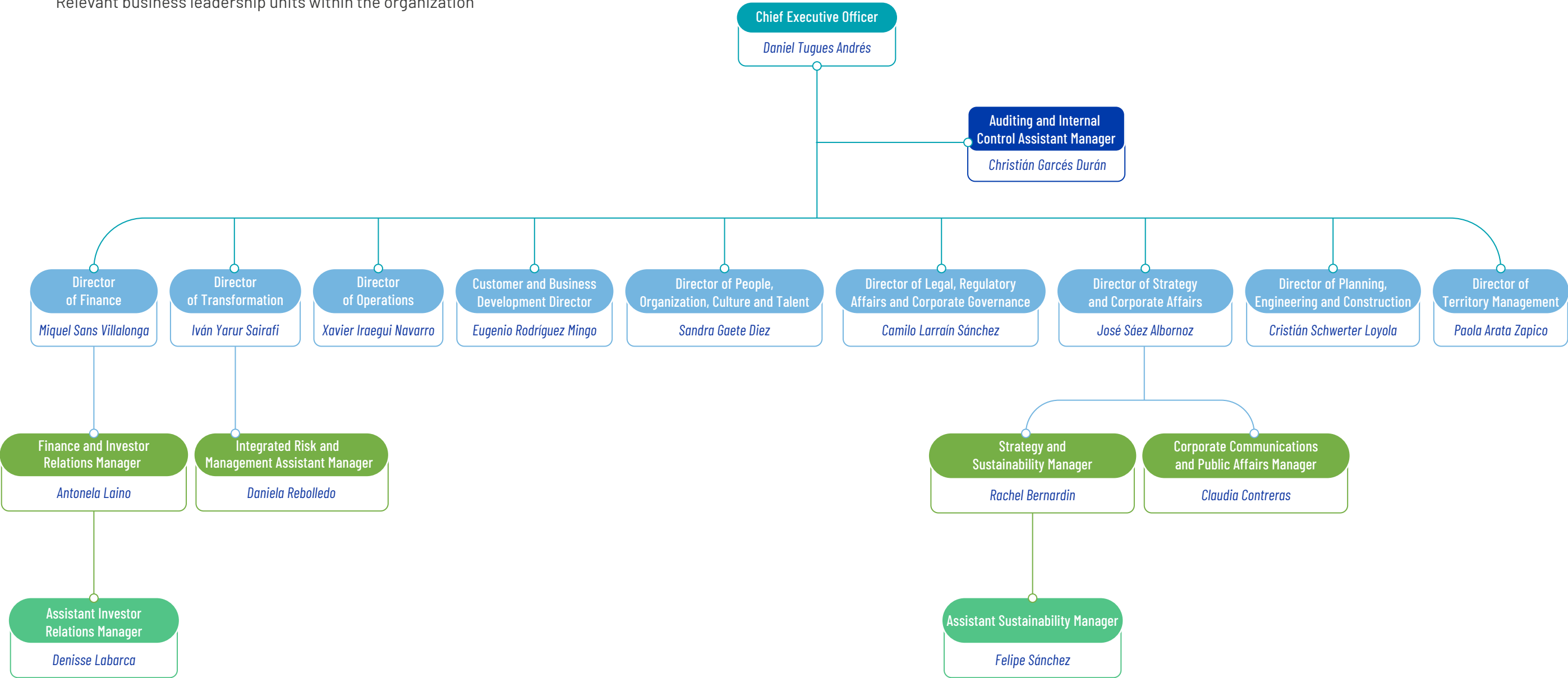
### Operational Background

| As of December 31                                                          | 2020      | 2021      | 2022      | 2023      | 2024      |
|----------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Total drinking water customers                                             | 2,169,426 | 2,207,344 | 2,257,165 | 2,306,152 | 2,345,870 |
| Total wastewater collection customers                                      | 2,125,918 | 2,162,909 | 2,212,631 | 2,261,448 | 2,301,206 |
| Total accrued water (in millions of m <sup>3</sup> )                       | 533.9     | 535.7     | 524.3     | 526       | 533.5     |
| Accrued wastewater collection (in millions of m <sup>3</sup> )             | 511.3     | 514.2     | 503.7     | 504.5     | 510.9     |
| Accrued wastewater treatment and disposal (in millions of m <sup>3</sup> ) | 440.6     | 443.6     | 435.9     | 468.7     | 495.0     |
| Sewage – Accrued interconnection (in millions of m <sup>3</sup> )          | 124.7     | 124.3     | 120.2     | 118.7     | 120.6     |
| Total drinking water coverage                                              | 100%      | 100%      | 100%      | 100%      | 100%      |
| Total wastewater collection coverage                                       | 98.8%     | 98.8%     | 98.8%     | 98.8%     | 99%       |
| Total wastewater treatment coverage                                        | 100%      | 100%      | 100%      | 100%      | 100%      |
| Total water treatment capacity (m <sup>3</sup> /s)                         |           |           |           |           | 40.2      |

# Chapter 2 Tables: Governance

## Organizational chart

Relevant business leadership units within the organization





The CMF Governance Indicators

The following indicators have been prepared on the basis of Financial Market Commission (CMF) regulation 461.

| Indicator 461                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Description by Aguas Andinas                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Source                                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Whether it expressly considers the change, if appropriate, of its internal organization and operation in case of contingency or critical situations, having an operational continuity plan.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | The Board of Directors has a procedure in place on how to change the organization and operation of the same, in the event of a contingency and critical situations as defined by its chairman. The chairman must convene the board meeting by all means of communications available to it, such as email, telephone, WhatsApp, text message, etc., indicating the place where the meeting will be held and the matters to be discussed to address the crisis. The Board may also meet remotely through technological means, without the need for face-to-face attendance, and one of the attending directors may act as secretary.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Aguas Andinas S.A. Compendium of Policies and Procedures on Corporate Governance |
| Whether it has an information system in place, allowing each member to have access in a secure, remote and permanent manner to: <ul style="list-style-type: none"><li>• The minutes and documents held in view for each board meeting or equivalent, indicating the time extent of the historical record of such minutes and documents.</li><li>• The minutes or document that summarizes all the matters to be discussed at each meeting and other background information to be presented at the meeting or additional information necessary for its preparation, all of the above without prejudice to the legal obligations regarding the deadline for sending the content of summons.</li><li>• The foregoing is without prejudice to the legal obligations regarding the deadline for sending the contents of the summons.</li><li>• The final text of the minutes of each meeting, indicating the period after the respective meeting in which such minutes are available for consultation.</li></ul> | <p>The company considers it a good practice to have an information system in place allowing each director to have secure, remote, permanent and timely access to the minutes or documents summarizing the matters to be discussed at each meeting and all background information to be presented, that are required to prepare for the meeting. This system also permits each director to review the final text of the minutes of the meeting.</p> <p><b>a. The “Virtual Folder” was implemented at the board meeting held on July 27, 2016.</b> This Folder securely stores the background information of each board meeting.</p> <p>In relation to background information for analysis in the Board of Directors.</p> <p>The Board of Directors has an information storage system called “Virtual Folder”, which contains all the background information available for each meeting. This information is incorporated on a monthly basis, allowing each of the directors to have secure access to such information, and facilitating the review of minutes of meetings of the last three years. In turn, this background information is incorporated into the Virtual Folder at least five days in advance of the respective board meeting, so that it is available to each of the directors, for them to prepare for the meeting.</p> <p>It shall be the responsibility of the CEO to collect and make available the aforementioned information to the chairman in due time so he/she can make it available to the Directors in the terms indicated herein.</p> | Aguas Andinas S.A. Compendium of Policies and Procedures on Corporate Governance |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <p><b>b. In connection with the minutes of the board meeting.</b></p> <p>Upon conclusion of the corresponding board meeting and at least three days prior to the following meeting, the secretary of the Board of Directors shall make available to the Directors a draft of the minutes of the respective meeting for comments, sending them by e-mail, and the Directors shall send their comments back to the Secretary of the Board of Directors by the same means.</p> <p>Similarly, the final text of the minutes of each board meeting is made available to the directors in the Virtual Folder.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                  |

| Indicator 461                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Description by Aguas Andinas                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Source                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|
| <p>In the case of the Directors' Committee under Article 50 bis of Law No. 18,046, or a committee performing equivalent or risk management functions, the frequency with which the Committee would meet with the risk management, internal audit and social responsibility units, or with the persons responsible for the equivalent functions, and with the external audit firm in charge of auditing the financial statement.</p> <p>The company should indicate the main topics that are addressed at such meetings and indicate whether the Chief Executive Officer or other senior executives participate in them.</p>                                                                                                               | <p>The company's policy is that the Board of Directors should discuss the following matters with the Risk Management Unit on a quarterly basis:</p> <p>The proper functioning of the risk management process;</p> <p>c. The risk matrix used by the unit, as well as the main sources of risks and methodologies for detecting new risks and the probability and impact of occurrence of the most relevant risks;</p> <p>d. The recommendations and improvements that, in the Unit's opinion, should be made to better manage the entity's risks;</p> <p>e. The contingency plans designed to react to the materialization of critical events, including the continuity of the Board of Directors in crisis situations;</p> <p>In addition, it has been agreed that the CEO and other company executives may participate in these meetings and that the Risk Unit should hold one meeting a year with the Directors' Committee.</p>     |                                                                                         |
| <p>Whether it has procedures for submitting the salary structures and compensation and indemnity policies of the Chief Executive Officer and other senior executives for shareholder approval, in addition to approval by the Board of Directors or one of its committees. In addition, whether disclosure of such structures and policies to the general public is considered.</p>                                                                                                                                                                                                                                                                                                                                                       | <p>For the time being, the company does not have such a procedure.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | N/A                                                                                     |
| <p>It should be made explicit whether the entity has adopted the good corporate governance practices arising from a standard or code published by a national or foreign public or private body, specifying what that code is; whether the entity formally adheres to it, stating which principles or practices of that code are not adopted, and the reasons why the entity made that decision. For example, if it adheres to the OECD Principles of Corporate Governance, to a code of good governance promoted by a local stock exchange or another jurisdiction, indicating which one and under what approach; that is, if it is of comprehensive compliance or of the comply or explain-type, or if it only has an internal code.</p> | <p>Under the provisions of NCG-CMF No. 461, in its Annual Report the company shall report on the adoption of, or adherence to national or international codes of good corporate governance. Consequently, at a board meeting held on July 20, 2022, it was agreed to formally adhere to the OECD-G20 Principles of Corporate Governance for the following reasons: They are the basis for a significant number of the existing codes; they generate recommendations that, without being binding, help to have a roadmap applicable to different markets; they are a basic precedent used by the CMF in its historical regulation (NCG 341-385- 461).</p> <p>Notwithstanding the foregoing, it should be noted that, considering the corporate governance practices that Aguas Andinas had already implemented, there was a high level of compliance with the OECD - G20 Principles of Corporate Governance prior to adhering to it.</p> | <p>Aguas Andinas S.A. Compendium of Policies and Procedures on Corporate Governance</p> |

# Chapter 3 Tables : Sustainable management and profitability

## Financial Summary

| As of December, 31                                  | 2020      | 2021      | 2022      | 2023      | 2024      |
|-----------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Drinking water revenue                              | 195,788   | 205,176   | 231,961   | 255,428   | 266,648   |
| Wastewater revenue                                  | 219,124   | 229,805   | 265,582   | 287,315   | 298,028   |
| Other sanitation revenue                            | 13,004    | 13,821    | 16,067    | 25,826    | 26,109    |
| Other non-sanitation revenue                        | 50,858    | 57,657    | 61,854    | 72,286    | 71,916    |
| Total revenue                                       | 478,774   | 506,459   | 575,464   | 640,855   | 662,701   |
| EBITDA                                              | 235,332   | 262,818   | 290,762   | 318,288   | 325,436   |
| Operational result                                  | 168,197   | 193,623   | 215,950   | 240,599   | 243,216   |
| Profit for the year                                 | 98,692    | 100,645   | 85,249    | 133,390   | 124,340   |
| Total assets                                        | 2,144,436 | 2,229,222 | 2,379,350 | 2,423,351 | 3,018,159 |
| Short-term liabilities                              | 244,033   | 248,047   | 265,797   | 361,672   | 351,513   |
| Long-term liabilities                               | 1,059,655 | 1,138,032 | 1,274,661 | 1,175,540 | 1,374,530 |
| Minority interest                                   | 26        | 27        | 30        | 31        | 49        |
| Equity attributable to owners of the parent company | 840,723   | 842,520   | 838,862   | 886,108   | 1,292,115 |





# Chapter 4 Tables : Good customer service

## Complying with a quality water supply

SASB IF-WU-250A.1

| Category                | Aguas Andinas |        |        |        |        | Aguas Cordillera |        |        |      |      | Aguas Manquehue |      |      |        |      |
|-------------------------|---------------|--------|--------|--------|--------|------------------|--------|--------|------|------|-----------------|------|------|--------|------|
|                         | 2020          | 2021   | 2022   | 2023   | 2024   | 2020             | 2021   | 2022   | 2023 | 2024 | 2020            | 2021 | 2022 | 2023   | 2024 |
| Bacteriology            | 98.68%        | 100%   | 99.85% | 100%   | 100%   | 100%             | 100%   | 100%   | 100% | 100% | 100%            | 100% | 100% | 100%   | 100% |
| Turbidity               | 100%          | 84.90% | 100%   | 100%   | 100%   | 96%              | 92%    | 91.90% | 100% | 100% | 100%            | 100% | 100% | 100%   | 100% |
| Free Residual Chlorine  | 100%          | 100%   | 100%   | 100%   | 100%   | 100%             | 100%   | 100%   | 100% | 100% | 100%            | 100% | 100% | 100%   | 100% |
| Critical Parameters     | 100%          | 100%   | 100%   | 100%   | 99.72% | 99%              | 92%    | 100%   | 100% | 100% | 100%            | 100% | 100% | 100%   | 100% |
| Non-Critical Parameters | 100%          | 100%   | 99.91% | 92.50% | 99.92% | 100%             | 100%   | 100%   | 100% | 100% | 100%            | 100% | 100% | 87%    | 100% |
| Summary                 | 99.74%        | 96.98% | 99.95% | 98.50% | 99.93% | 99%              | 96.80% | 98.38% | 100% | 100% | 100%            | 100% | 100% | 97.40% | 100% |

|               | 2020   | 2021   | 2022   | 2023   | 2024   |
|---------------|--------|--------|--------|--------|--------|
| Group Average | 99.58% | 97.93% | 99.44% | 98.63% | 99.98% |

## Non-compliance with wastewater discharge: Aguas Andinas and Subsidiaries in the Metropolitan Region

SASB IF-WU-250A.1

| Parameter              | 2020     | 2020                     | 2021     | 2021                     | 2022     | 2022                     | 2023     | 2023                     | 2024     | 2024                     |
|------------------------|----------|--------------------------|----------|--------------------------|----------|--------------------------|----------|--------------------------|----------|--------------------------|
|                        | Quantity | Quantity with paid fines | Quantity | Quantity with paid fines | Quantity | Quantity with paid fines | Quantity | Quantity with paid fines | Quantity | Quantity with paid fines |
| Fecal coliforms        | 11       | -                        | 8        | -                        | -        | 1                        | -        | 1                        | -        | -                        |
| Free Residual Chlorine | 4        | -                        | -        | -                        | -        | -                        | -        | -                        | -        | -                        |
| DB05                   | 4        | -                        | 11       | -                        | -        | 2                        | -        | -                        | -        | -                        |
| DBOC5                  | -        | -                        | -        | -                        | -        | -                        | -        | -                        | -        | -                        |
| Total Nitrogen         | 15       | -                        | 5        | -                        | -        | 15                       | -        | 1                        | -        | -                        |
| Total Suspended Solids | 4        | -                        | 1        | -                        | -        | 2                        | -        | -                        | -        | -                        |

Number of Customers in 2024

SASB IF-WU-000.A

|                | 2024                  |                      |                      |           |
|----------------|-----------------------|----------------------|----------------------|-----------|
|                | Residential Customers | Industrial Customers | Commercial Customers | Total     |
| Drinking Water | 2,169,493             | 2,002                | 174,375              | 2,345,870 |
| Wastewater     | 2,148,727             | 2,004                | 150,475              | 2,301,206 |

Total distributed water by type of customer (m³ of drinking water)

SASB IF-WU-000.C

|                  | 2024                |                     |                        |                                  |                      |
|------------------|---------------------|---------------------|------------------------|----------------------------------|----------------------|
|                  | Commercial Customer | Industrial Customer | Institutional Customer | Non-Property Associated Customer | Residential Customer |
| Aguas Andinas    | 81,356,311          | 6,983,771           | 6,359,397              | 19,800,950                       | 342,162,005          |
| Aguas Cordillera | 11,650,797          | 7,913               | 26,967                 | 3,587,399                        | 46,904,519           |
| Aguas Manquehue  | 2490598.4           | 507                 | -                      | 1,545,138                        | 13,136,212           |

Estimated Average Tariff by Type of Customer (CLP)

SASB IF-WU-240A.1

|                  | 2024                |                     |                        |                                  |                      |
|------------------|---------------------|---------------------|------------------------|----------------------------------|----------------------|
|                  | Commercial Customer | Industrial Customer | Institutional Customer | Non-Property Associated Customer | Residential Customer |
| Aguas Andinas    | 62,294              | 361,444             | 374,029                | 163,120                          | 18,533               |
| Aguas Cordillera | 66,141              | 52,007              | 709,897                | 198,017                          | 33,219               |
| Aguas Manquehue  | 255,716             | 21,369              | -                      | 298,517                          |                      |

Estimated Average Tariff by Sector

SASB IF-WU-240A.2

| Company                          | Aguas Andinas    | Aguas Cordillera                   | Aguas Manquehue            |
|----------------------------------|------------------|------------------------------------|----------------------------|
| Concession Group 1               | Greater Santiago | Aguas Cordillera and Los Dominicos | Sta. María - Los Trapenses |
| Fixed Charge                     | 892              | 1221                               | 1252                       |
| Drinking Water Non-Peak Period   | 549.31           | 744.98                             | 943.26                     |
| Drinking Water Peak Period       | 549.31           | 743.38                             | 943.19                     |
| Overconsumption                  | 1606.52          | 1191.09                            | 1395.23                    |
| Collection                       | 423,51           | 293,2                              | 213,22                     |
| Treatment                        | 271,95           | 271,95                             | 271,95                     |
| Concession Overconsumption Limit | 40               | 60                                 | 70                         |
| Non-Peak Period                  | April - November | May - October                      | May - October              |
| Peak Period                      | December - March | November - April                   | November - April           |



Estimated savings from awareness campaigns

SASB IF-WU-420A.2

Based on the campaigns to promote water savings carried out in 2024, the savings in cubic meters compared to 2023 are shown for the following segments:

| Company          | Segment                 | Savings in m³ 2024 vs 2023 |
|------------------|-------------------------|----------------------------|
| Aguas Andinas    | Industrial              | 196,737                    |
| Aguas Cordillera | Industrial              | 513                        |
| Aguas Manquehue  | Non-Property Associated | 80,688                     |

Complaints due to overflows

SASB IF-WU-450A.2

Four-hundred twenty-five complaints due to overflows in 39 districts of the Metropolitan Region were recorded in 2024.

| District     | Cases |
|--------------|-------|
| Puente Alto  | 138   |
| San Bernardo | 41    |
| La Florida   | 30    |
| La Pintana   | 22    |
| Peñalolen    | 22    |
| El Bosque    | 17    |
| Pudahuel     | 13    |
| Renca        | 13    |
| Quilicura    | 12    |
| Lo Espejo    | 10    |
| La Granja    | 9     |
| Buin         | 9     |
| Melipilla    | 8     |
| Huechuraba   | 6     |

| District          | Cases |
|-------------------|-------|
| Estacion Central  | 5     |
| Peñaflor          | 5     |
| San Ramon         | 5     |
| Conchali          | 5     |
| Recoleta          | 5     |
| Las Condes        | 4     |
| La Reina          | 4     |
| El Monte          | 4     |
| San Jose De Maipo | 4     |
| Paine             | 4     |
| La Cisterna       | 3     |
| Independencia     | 3     |
| San Joaquin       | 3     |
| Santiago          | 3     |

| District        | Cases |
|-----------------|-------|
| Cerro Navia     | 3     |
| Ñuñoa           | 2     |
| Calera De Tango | 2     |
| Padre Hurtado   | 2     |
| Talagante       | 2     |
| Macul           | 2     |
| Providencia     | 1     |
| Lo Prado        | 1     |
| Quinta Normal   | 1     |
| Lo Barnechea    | 1     |
| Maipu           | 1     |
| Total           | 425   |

# Chapter 5 Tables: An attractive company and an industry role model

GRI 2-7

## Number of People by Nationality

| Nationality | Senior Management |       |             | Management |       |             | Heads |       |             | Operators |       |             | Other Technicians |       |             |
|-------------|-------------------|-------|-------------|------------|-------|-------------|-------|-------|-------------|-----------|-------|-------------|-------------------|-------|-------------|
|             | Men               | Women | Total Level | Men        | Women | Total Level | Men   | Women | Total Level | Men       | Women | Total Level | Men               | Women | Total Level |
| Chilean     | 6                 | 2     | 8           | 50         | 7     | 57          | 71    | 21    | 92          | 360       | 4     | 364         | 220               | 24    | 244         |
| Argentinian | -                 | -     | -           | -          | 1     | 1           | -     | -     | -           | -         | -     | -           | -                 | -     | -           |
| Bolivian    | -                 | -     | -           | 1          | -     | 1           | -     | -     | -           | -         | -     | -           | -                 | -     | -           |
| Brazilian   | -                 | -     | -           | -          | -     | -           | 1     | -     | 1           | 1         | -     | 1           | -                 | -     | -           |
| Colombian   | -                 | -     | -           | -          | -     | -           | 1     | -     | 1           | 1         | -     | 1           | 1                 | -     | 1           |
| Cuban       | -                 | -     | -           | -          | -     | -           | -     | -     | -           | -         | -     | -           | -                 | -     | -           |
| Ecuadorian  | -                 | -     | -           | -          | -     | -           | -     | -     | -           | -         | -     | -           | -                 | -     | -           |
| Spanish     | 3                 | -     | 3           | 2          | -     | 2           | 1     | -     | 1           | 1         | -     | 1           | -                 | -     | -           |
| French      | -                 | -     | -           | -          | 1     | 1           | -     | -     | -           | -         | -     | -           | -                 | -     | -           |
| Peruvian    | -                 | -     | -           | -          | -     | -           | -     | -     | -           | 3         | -     | 3           | -                 | 2     | 2           |
| Uruguayan   | -                 | -     | -           | -          | -     | -           | -     | -     | -           | -         | -     | -           | -                 | -     | -           |
| Venezuelan  | 1                 | -     | 1           | -          | -     | -           | -     | -     | -           | 35        | -     | 35          | 10                | 1     | 11          |

| Nationality | Sales Force |       |             | Administrative Personnel |       |             | Support Staff |       |             | Other Professionals |       |             | Total |       |
|-------------|-------------|-------|-------------|--------------------------|-------|-------------|---------------|-------|-------------|---------------------|-------|-------------|-------|-------|
|             | Men         | Women | Total Level | Men                      | Women | Total Level | Men           | Women | Total Level | Men                 | Women | Total Level | Men   | Women |
| Chilean     | 495         | 200   | 695         | 17                       | 24    | 41          | -             | -     | -           | 362                 | 155   | 517         | 1,581 | 437   |
| Argentinian | -           | -     | -           | -                        | -     | -           | -             | -     | -           | 1                   | -     | 1           | 1     | 1     |
| Bolivian    | -           | -     | -           | -                        | -     | -           | -             | -     | -           | -                   | -     | -           | 1     | -     |
| Brazilian   | -           | -     | -           | -                        | -     | -           | -             | -     | -           | -                   | -     | -           | 2     | -     |
| Colombian   | 2           | -     | 2           | -                        | -     | -           | -             | -     | -           | 2                   | 2     | 4           | 7     | 2     |
| Cuban       | -           | -     | -           | -                        | -     | -           | -             | -     | -           | 2                   | 1     | 3           | 2     | 1     |
| Ecuadorian  | -           | -     | -           | -                        | -     | -           | -             | -     | -           | 1                   | -     | 1           | 1     | -     |
| Spanish     | -           | -     | -           | -                        | -     | -           | -             | -     | -           | -                   | -     | -           | 7     | -     |
| French      | 1           | -     | 1           | -                        | -     | -           | -             | -     | -           | 1                   | 1     | 2           | 2     | 2     |
| Peruvian    | 1           | 1     | 2           | -                        | -     | -           | -             | -     | -           | 2                   | -     | 2           | 6     | 3     |
| Uruguayan   | -           | -     | -           | -                        | -     | -           | -             | -     | -           | 1                   | -     | 1           | 1     | -     |
| Venezuelan  | 52          | 8     | 60          | -                        | -     | -           | -             | -     | -           | 9                   | 2     | 11          | 107   | 11    |

Number of people by type of contract

|                                           | Men   | Women | Total |
|-------------------------------------------|-------|-------|-------|
| Number of people with indefinite contract | 1,629 | 445   | 2,074 |
| Number of people with fixed-term contract | 89    | 12    | 101   |



Number of people with flexible work schedules

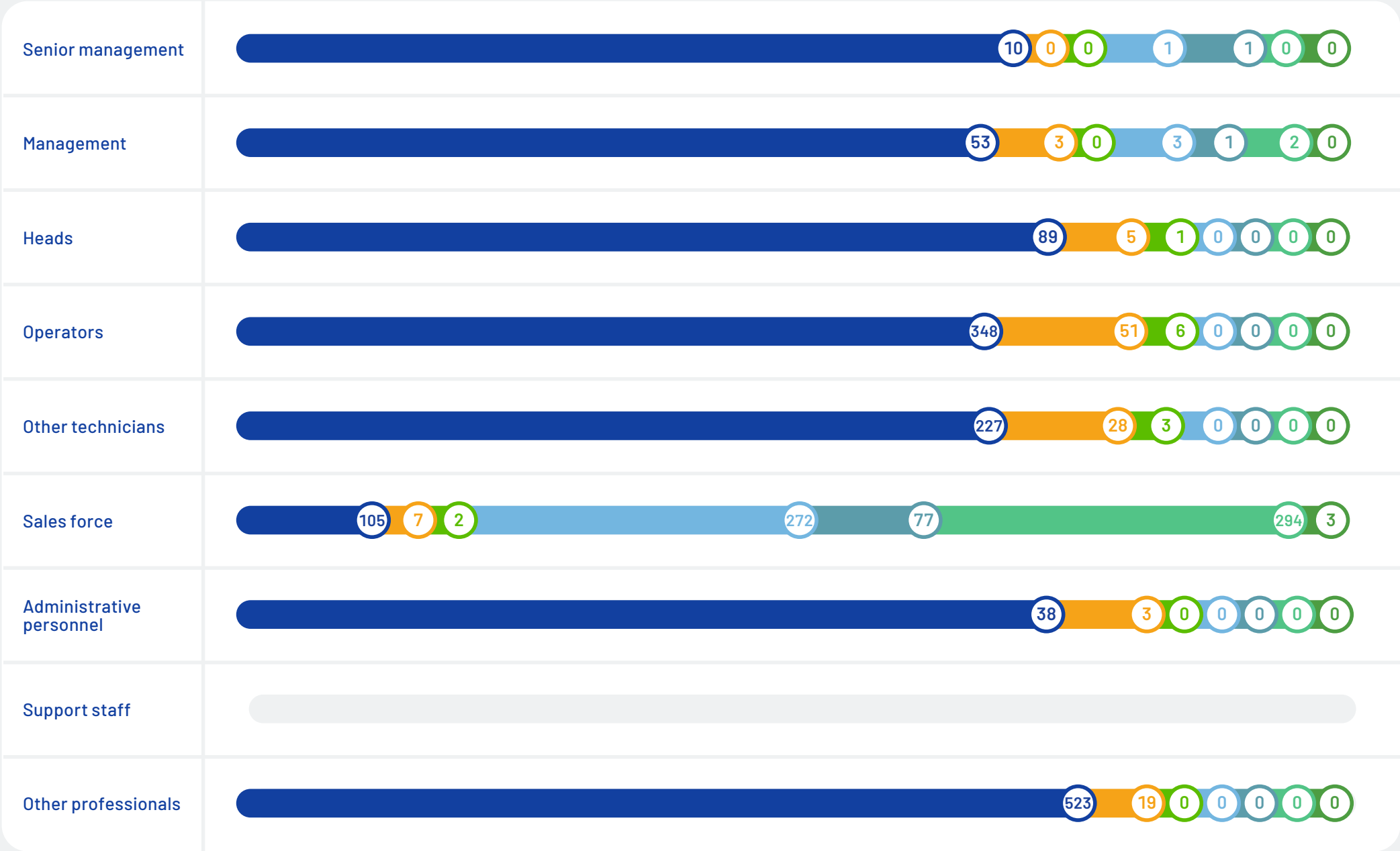
| Number of people with flexible work schedules | Men | Women | Total |
|-----------------------------------------------|-----|-------|-------|
| Ordinary working hours                        | 104 | 1,528 | 1,632 |
| Part-time working hours                       | -   | -     | -     |
| Part-time telework                            | 353 | 190   | 543   |
| Full-time telework                            | -   | -     | -     |
| Flexible work agreements                      | -   | -     | -     |

Number of employees taking part in performance evaluations

GRI 404-3

|                          | 2024  |
|--------------------------|-------|
| Men                      | 1,502 |
| Women                    | 40    |
| Senior Management        | -     |
| Management               | 57    |
| Heads                    | 87    |
| Operations               | 377   |
| Other Technicians        | 237   |
| Sales Force              | 594   |
| Administrative Personnel | 41    |
| Other Professionals      | 509   |

Aguas Andinas Employees



- Aguas Andinas
- Aguas Cordillera
- Aguas Manquehue
- Ecoriles
- Hidrogestica
- ANAM
- Biogenera

Employees by Seniority

| Job Seniority                   | Senior Management |       |             | Management |       |             | Heads |       |             | Operators |       |             | Other Technicians |      |             | Sales Force |       |             | Administrative Personnel |       |             | Support |       |             | Other Professionals |       |             | Total |       |
|---------------------------------|-------------------|-------|-------------|------------|-------|-------------|-------|-------|-------------|-----------|-------|-------------|-------------------|------|-------------|-------------|-------|-------------|--------------------------|-------|-------------|---------|-------|-------------|---------------------|-------|-------------|-------|-------|
|                                 | Men               | Women | Total level | Men        | Women | Total Level | Men   | Women | Total level | Men       | Women | Total Level | Men               | Wome | Total Level | Men         | Women | Total Level | Men                      | Women | Total Level | Men     | Women | Total Level | Men                 | Women | Total Level | Men   | Women |
| Less than 3 years               | 3                 | 0     | 3           | 6          | 1     | 7           | 5     | 2     | 7           | 102       | 0     | 102         | 52                | 9    | 61          | 261         | 68    | 329         | 2                        | 1     | 3           |         |       | 0           | 89                  | 43    | 132         | 520   | 124   |
| From 3-6 years                  | 1                 | 1     | 2           | 4          | 2     | 6           | 3     | 4     | 7           | 69        | 1     | 70          | 26                | 3    | 29          | 76          | 39    | 115         | 3                        | 3     | 6           |         |       | 0           | 46                  | 29    | 75          | 228   | 82    |
| More than 6 - less than 9 years | 0                 | 0     | 0           | 4          | 1     | 5           | 13    | 2     | 15          | 69        | 0     | 69          | 37                | 5    | 42          | 64          | 40    | 104         | 2                        | 3     | 5           |         |       | 0           | 68                  | 31    | 99          | 257   | 82    |
| From 9 – 12 years               | 0                 | 0     | 0           | 6          | 1     | 7           | 12    | 2     | 14          | 44        | 0     | 44          | 24                | 1    | 25          | 52          | 14    | 66          | 1                        | 3     | 4           |         |       | 0           | 42                  | 16    | 58          | 181   | 37    |
| Over 12 years                   | 6                 | 1     | 7           | 33         | 4     | 37          | 41    | 11    | 52          | 117       | 3     | 120         | 92                | 9    | 101         | 98          | 48    | 146         | 9                        | 14    | 23          |         |       | 0           | 136                 | 42    | 178         | 532   | 132   |

Retirement Plans

GRI 201-3

The voluntary retirement plan signed in February 2024 by Union No. 1, Union No. 2, in January 2024 by the Aguas Andinas S.A. Professionals and Technicians Union, and in April 2024 by Union No. 1, Union No. 2 and the Aguas Cordillera S.A Union of Workers and Supervisors recognizes the contributions made by the employees during their career by offering additional benefits to those agreed in the collective instruments in force, improving their compensation by granting a fixed and a variable incentive.

A total of twenty-one employees from the Aguas Group retired under these voluntary retirement plans in 2024. The Company has not considered any special fund intended for its employees’ pension plan. Both Aguas Andinas and Aguas Cordillera provide full coverage of retirement plans.

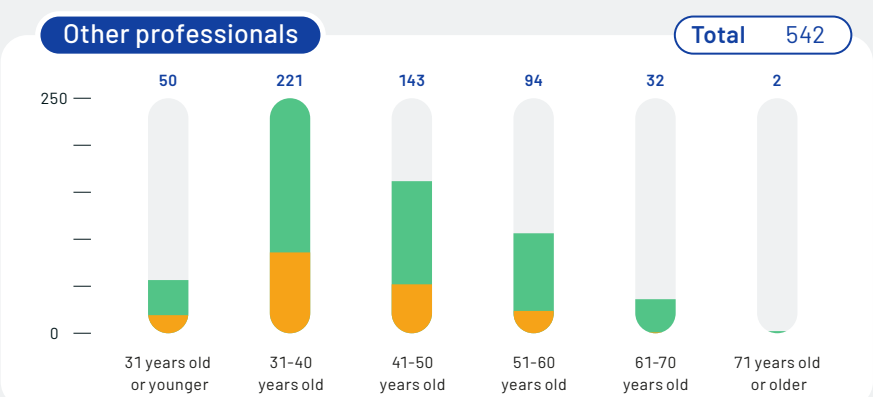
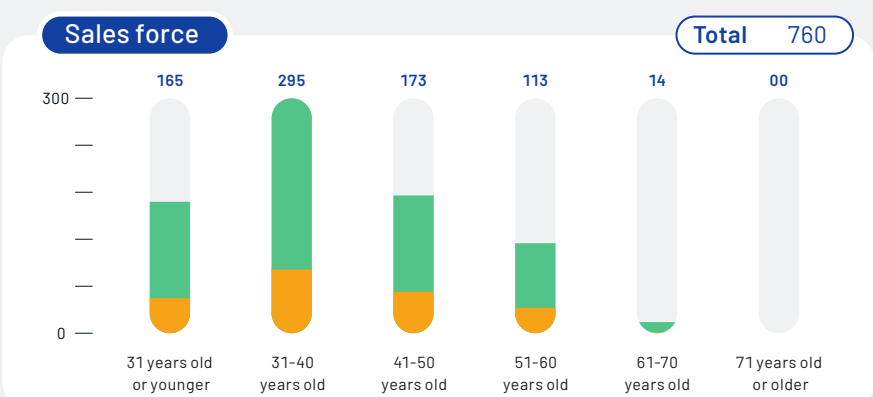
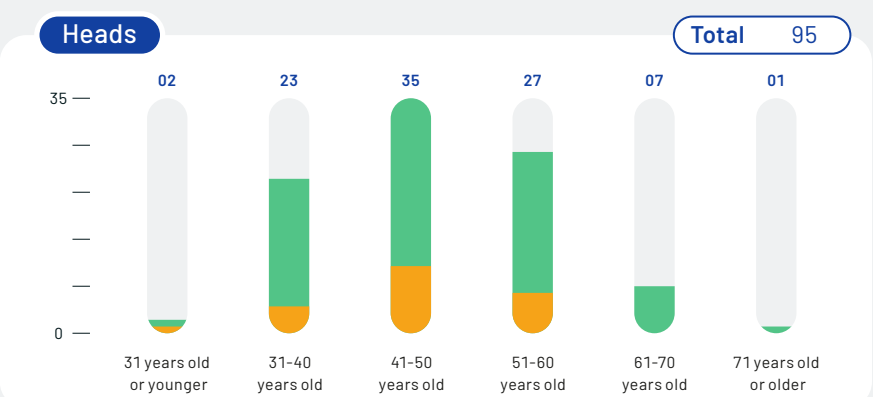
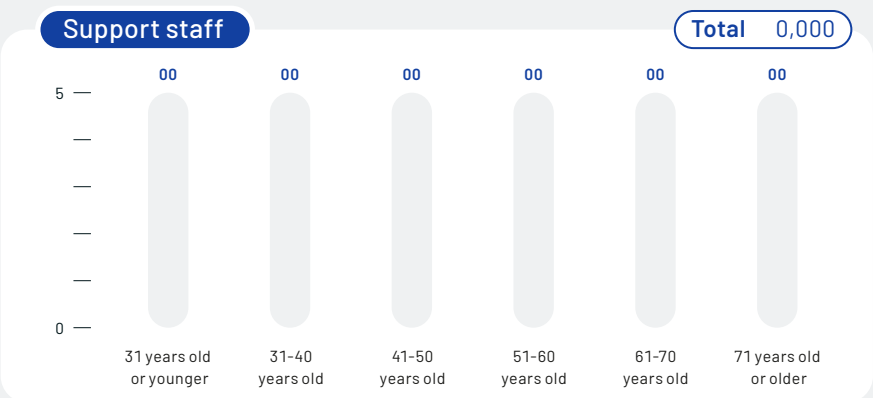
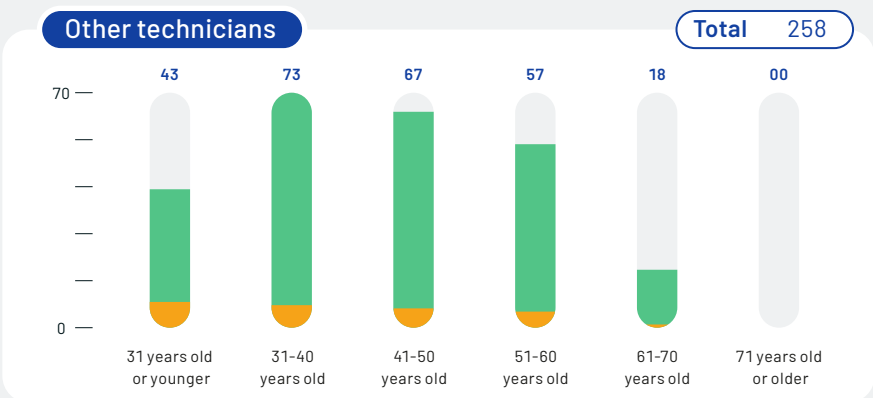
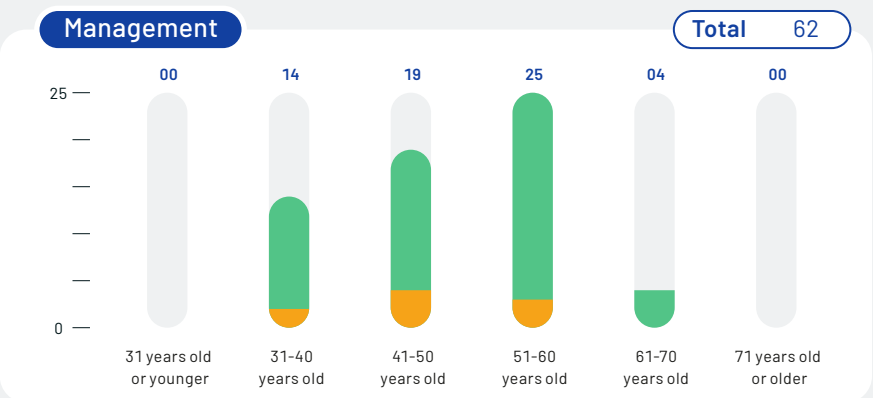
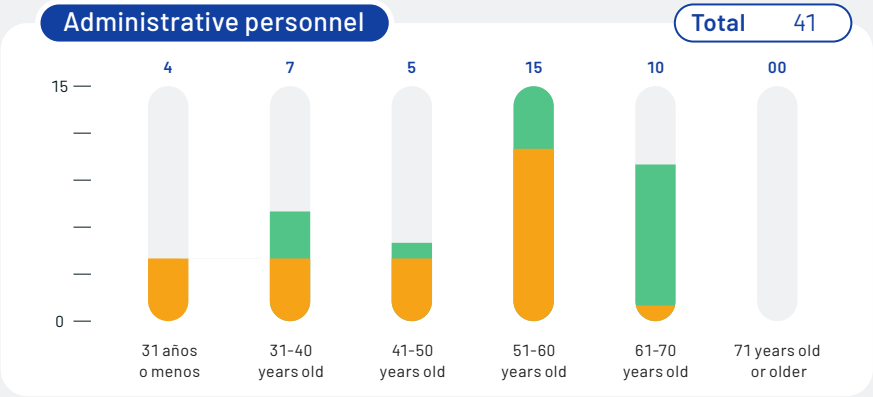
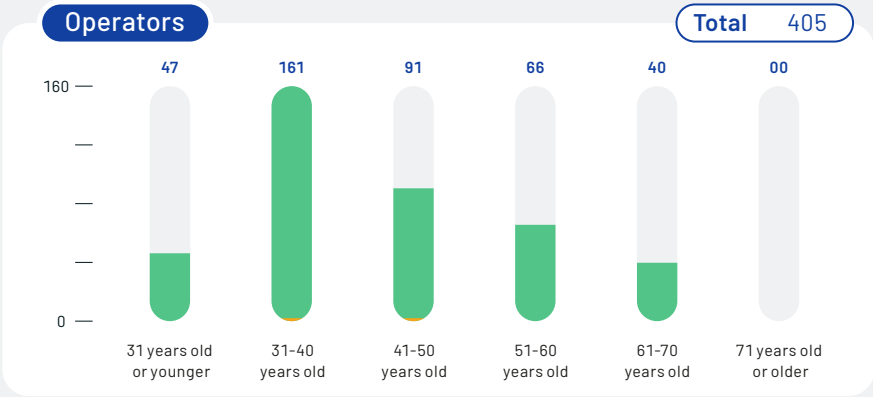
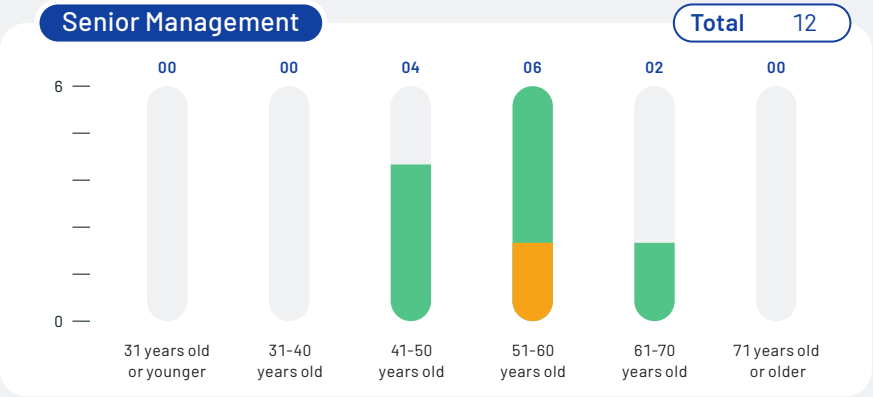


Number of workers by age range

TOTAL

457  Women

1,718  Men



Diversity of governance bodies and employees

GRI 405-1

 Women

 Men



Workers with disability

 Women

 Men





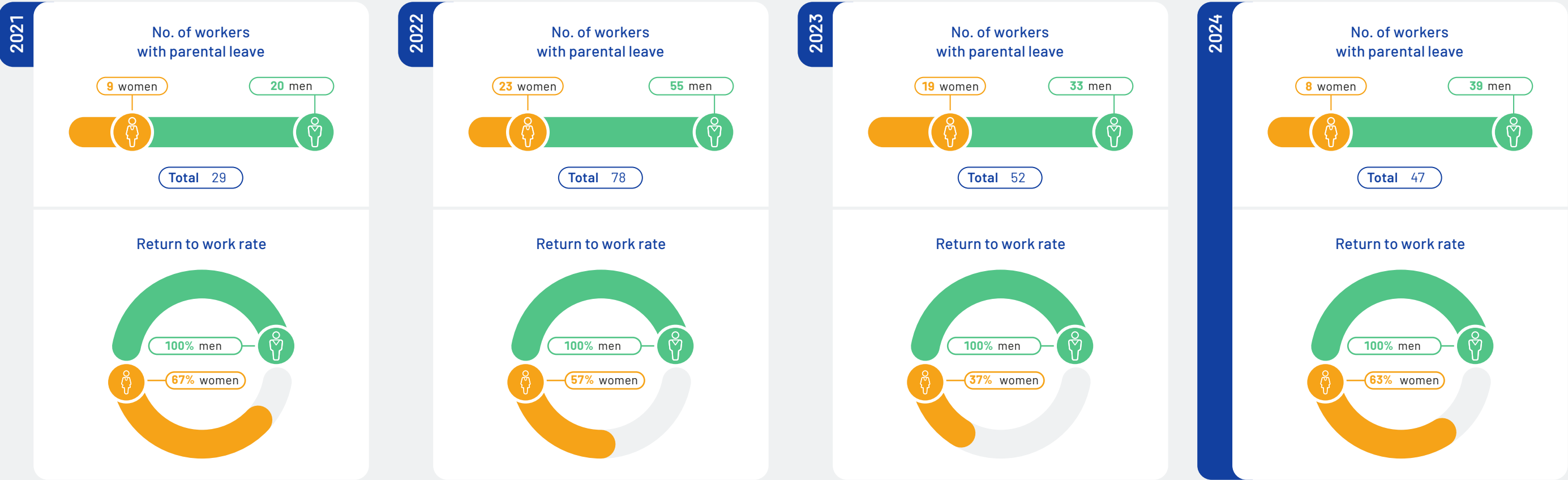
Discrimination Incidents and Corrective Actions Taken

GRI 406-1

|                                                |                                                                                                            | 2021 | 2022 | 2023 | 2024 |
|------------------------------------------------|------------------------------------------------------------------------------------------------------------|------|------|------|------|
| Status of the reported event and actions taken | Incident under review by the Company.                                                                      | -    | -    | -    | -    |
|                                                | Remedial plans are being put in place.                                                                     | -    | -    | -    | -    |
|                                                | Remedial plans already implemented with outcomes going through routine internal management review process. | -    | -    | -    | -    |
|                                                | Incident not subject to remedial actions anymore.                                                          | -    | -    | -    | -    |

Parental leave

GRI 401-3



Postnatal benefits

 Women

 Men

| 2021 | Senior management                                                                                 | Management | Heads                               | Operators                | Other technicians       | Sales force                          | Administrative personnel | Support staff | Other professionals                   | Total      |
|------|---------------------------------------------------------------------------------------------------|------------|-------------------------------------|--------------------------|-------------------------|--------------------------------------|--------------------------|---------------|---------------------------------------|------------|
|      | No. of employees entitled to postnatal leave in excess of the minimum required by law             |            |                                     |                          |                         |                                      |                          |               |                                       |            |
|      | 00                                                                                                | 00         | <div><div></div>2</div>             | <div><div></div>8</div>  | <div><div></div>2</div> | <div><div>3</div><div>15</div></div> | 00                       | 00            | <div><div>5</div><div>5</div></div>   | 08 / 32    |
|      | No. of employees who have actually taken postnatal leave in excess of the minimum required by law |            |                                     |                          |                         |                                      |                          |               |                                       |            |
|      | 00                                                                                                | 00         | 00                                  | 00                       | 00                      | <div><div></div>4</div>              | 00                       | 00            | <div><div></div>6</div>               | 10 / 00    |
|      | No. of postnatal leave days in excess of the minimum required by law                              |            |                                     |                          |                         |                                      |                          |               |                                       |            |
|      | 00                                                                                                | 00         | 00                                  | 00                       | 00                      | <div><div></div>342</div>            | 00                       | 00            | <div><div></div>354</div>             | 696 / 00   |
|      | Total 00                                                                                          | Total 00   | Total 02                            | Total 08                 | Total 02                | Total 364                            | Total 00                 | Total 00      | Total 370                             |            |
| 2022 | Senior management                                                                                 | Management | Heads                               | Operators                | Other technicians       | Sales force                          | Administrative personnel | Support staff | Other professionals                   | Total      |
|      | No. of employees entitled to postnatal leave in excess of the minimum required by law             |            |                                     |                          |                         |                                      |                          |               |                                       |            |
|      | <div><div></div>1</div>                                                                           | 00         | <div><div>2</div><div>5</div></div> | <div><div></div>13</div> | <div><div></div>5</div> | <div><div>4</div><div>20</div></div> | <div><div></div>3</div>  | 00            | <div><div>14</div><div>13</div></div> | 24 / 56    |
|      | No. of employees who have actually taken postnatal leave in excess of the minimum required by law |            |                                     |                          |                         |                                      |                          |               |                                       |            |
|      | <div><div></div>1</div>                                                                           | 00         | <div><div></div>1</div>             | 00                       | 00                      | <div><div></div>6</div>              | 00                       | 00            | <div><div></div>12</div>              | 20 / 00    |
|      | No. of postnatal leave days in excess of the minimum required by law                              |            |                                     |                          |                         |                                      |                          |               |                                       |            |
|      | <div><div></div>84</div>                                                                          | 00         | <div><div></div>60</div>            | 00                       | 00                      | <div><div></div>514</div>            | 00                       | 00            | <div><div></div>1,303</div>           | 1,961 / 00 |
|      | Total 86                                                                                          | Total 00   | Total 68                            | Total 13                 | Total 05                | Total 544                            | Total 03                 | Total 00      | Total 1,342                           |            |

Postnatal benefits

 Women

 Men

| 2023 | Senior management                                                                                 | Management              | Heads                               | Operators                | Other technicians                   | Sales force                           | Administrative personnel | Support staff | Other professionals                  | Total      |
|------|---------------------------------------------------------------------------------------------------|-------------------------|-------------------------------------|--------------------------|-------------------------------------|---------------------------------------|--------------------------|---------------|--------------------------------------|------------|
|      | No. of employees entitled to postnatal leave in excess of the minimum required by law             |                         |                                     |                          |                                     |                                       |                          |               |                                      |            |
|      | 00                                                                                                | <div><div>1</div></div> | <div><div>2</div><div>2</div></div> | <div><div>6</div></div>  | <div><div>3</div></div>             | <div><div>10</div><div>16</div></div> | <div><div>2</div></div>  | 00            | <div><div>5</div><div>6</div></div>  | 20 / 33    |
|      | Total 00                                                                                          | Total 85                | Total 117                           | Total 06                 | Total 03                            | Total 722                             | Total 172                | Total 00      | Total 277                            |            |
| 2024 | Senior management                                                                                 | Management              | Heads                               | Operators                | Other technicians                   | Sales force                           | Administrative personnel | Support staff | Other professionals                  | Total      |
|      | No. of employees entitled to postnatal leave in excess of the minimum required by law             |                         |                                     |                          |                                     |                                       |                          |               |                                      |            |
|      | 00                                                                                                | <div><div>1</div></div> | <div><div>1</div></div>             | <div><div>20</div></div> | <div><div>4</div><div>8</div></div> | 00                                    | 00                       | 00            | <div><div>9</div><div>18</div></div> | 12 / 39    |
|      | Total 00                                                                                          | Total 01                | Total 01                            | Total 20                 | Total 504                           | Total 00                              | Total 00                 | Total 00      | Total 883                            |            |
|      | Senior management                                                                                 | Management              | Heads                               | Operators                | Other technicians                   | Sales force                           | Administrative personnel | Support staff | Other professionals                  | Total      |
|      | No. of employees who have actually taken postnatal leave in excess of the minimum required by law |                         |                                     |                          |                                     |                                       |                          |               |                                      |            |
|      | 00                                                                                                | 00                      | 00                                  | 00                       | 00                                  | 00                                    | 00                       | 00            | 00                                   | 00 / 00    |
|      | Total 00                                                                                          | Total 00                | Total 00                            | Total 00                 | Total 00                            | Total 00                              | Total 00                 | Total 00      | Total 00                             |            |
|      | Senior management                                                                                 | Management              | Heads                               | Operators                | Other technicians                   | Sales force                           | Administrative personnel | Support staff | Other professionals                  | Total      |
|      | No. of postnatal leave days in excess of the minimum required by law                              |                         |                                     |                          |                                     |                                       |                          |               |                                      |            |
|      | 00                                                                                                | 00                      | 00                                  | 00                       | <div><div>492</div></div>           | 00                                    | 00                       | 00            | <div><div>866</div></div>            | 1,310 / 00 |
|      | Total 00                                                                                          | Total 00                | Total 00                            | Total 00                 | Total 492                           | Total 00                              | Total 00                 | Total 00      | Total 866                            | 1,358 / 00 |



New hires

GRI 401-1

 Women

 Men



The percentages of new hires by gender relates to the weight each gender has within the company's total staff every year.

Employees who left the organization

GRI 401-1

 Women

 Men



(\*) Internalization of biofactories

The percentage of employees by gender leaving the organization relates to the weight each gender has within the company's total staff every year.

Employee Salary Conditions

|                             | 2022                              |                                     |                                               |                                   |                                     |                                               | 2023                              |                                     |                                               |                                   |                                     |                                               | 2024                              |                                     |                                               |                                   |                                     |                                               |
|-----------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------|
|                             | Mean (Average)                    |                                     |                                               | Median (intermediate value)       |                                     |                                               | Mean (Average)                    |                                     |                                               | Median (intermediate value)       |                                     |                                               | Mean (Average)                    |                                     |                                               | Median (intermediate value)       |                                     |                                               |
| Level                       | Men<br>Average<br>Salary<br>(CLP) | Women<br>Average<br>Salary<br>(CLP) | % wom-<br>en's Salary<br>compared<br>to men's | Men<br>Average<br>Salary<br>(CLP) | Women<br>Average<br>Salary<br>(CLP) | % wom-<br>en's Salary<br>compared<br>to men's | Men<br>Average<br>Salary<br>(CLP) | Women<br>Average<br>Salary<br>(CLP) | % wom-<br>en's Salary<br>compared<br>to men's | Men<br>Average<br>Salary<br>(CLP) | Women<br>Average<br>Salary<br>(CLP) | % wom-<br>en's Salary<br>compared<br>to men's | Men<br>Average<br>Salary<br>(CLP) | Women<br>Average<br>Salary<br>(CLP) | % wom-<br>en's Salary<br>compared<br>to men's | Men<br>Average<br>Salary<br>(CLP) | Women<br>Average<br>Salary<br>(CLP) | % wom-<br>en's Salary<br>compared<br>to men's |
| Senior Management           | 16,873,513                        | 16,873,513                          | 100                                           | 16,873,513                        | 16,873,513                          | 100                                           | 16,490,192                        | 16,490,192                          | 100                                           | 16,490,192                        | 16,490,192                          | 100                                           | 17,263,157                        | 17,263,157                          | 100                                           | 17,263,157                        | 17,263,157                          | 100                                           |
| Management                  | 10,660,012                        | 11,228,121                          | 105                                           | 7,811,359                         | 7,000,580                           | 90                                            | 11,256,967                        | 11,999,683                          | 107                                           | 7,210,144                         | 7,931,206                           | 110                                           | 10,147,411                        | 11,785,401                          | 116                                           | 7,533,928                         | 7,734,146                           | 103                                           |
| Heads                       | 4,352,213                         | 4,356,991                           | 100                                           | 4,056,967                         | 3,358,960                           | 83                                            | 5,020,051                         | 5,251,991                           | 105                                           | 5,046,835                         | 5,071,600                           | 100                                           | 5,245,923                         | 5,189,991                           | 99                                            | 5,649,186                         | 5,173,831                           | 92                                            |
| Operator                    | 1,660,583                         | 1,608,530                           | 97                                            | 1,611,339                         | 1,684,346                           | 105                                           | 2,184,973                         | 2,108,550                           | 97                                            | 2,256,783                         | 2,135,059                           | 95                                            | 1,976,470                         | 2,111,994                           | 107                                           | 2,275,577                         | 2,427,878                           | 107                                           |
| Sales Force                 | 1,556,285                         | 1,596,336                           | 103                                           | 1,084,396                         | 1,272,439                           | 73                                            | 1,870,510                         | 1,711,806                           | 92                                            | 1,668,313                         | 1,365,021                           | 82                                            | 1,779,084                         | 1,866,587                           | 105                                           | 1,784,954                         | 1,988,526                           | 111                                           |
| Administrative<br>Personnel | 1,602,823                         | 1,878,694                           | 117                                           | 1,637,343                         | 1,681,120                           | 117                                           | 2,338,358                         | 2,173,345                           | 93                                            | 2,178,391                         | 2,121,022                           | 97                                            | 2,015,160                         | 2,295,745                           | 114                                           | 2,189,110                         | 2,378,337                           | 109                                           |
| Other Professional          | 2,956,999                         | 2,530,615                           | 86                                            | 2,529,267                         | 2,225,072                           | 103                                           | 3,261,738                         | 3,475,355                           | 107                                           | 3,146,513                         | 3,183,936                           | 101                                           | 3,341,440                         | 3,146,482                           | 94                                            | 3,348,910                         | 3,138,319                           | 94                                            |
| Other Technicians           | 2,041,666                         | 1,678,146                           | 82                                            | 1,851,686                         | 1,344,078                           | 73                                            | 2,030,948                         | 2,495,491                           | 123                                           | 2,053,339                         | 2,468,299                           | 120                                           | 2,399,363                         | 1,806,165                           | 75                                            | 2,574,913                         | 1,958,730                           | 76                                            |

Note: The above are averages for privacy of Records.

| Human Capital Return on Investment                                            | 2023        | 2024        |
|-------------------------------------------------------------------------------|-------------|-------------|
| Total Income (in thousands of CLP)                                            | 640,855,854 | 662,701,294 |
| Total Other Expenses (in thousands of CLP)                                    | 240,565,395 | 247,626,719 |
| Total Expenses Related to Employees (Salaries + Benefits in thousands of CLP) | 76,458,923  | 83,142,518  |
| Resulting Return (HCROI)                                                      | 6.235       | 5.992       |



Collective bargaining

Aguas Andinas



Aguas Cordillera



Aguas Manquehue



Ecoriles



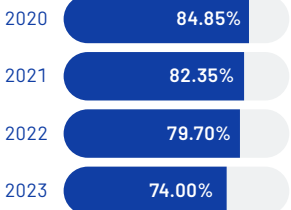
Collective bargaining

Hidrogística

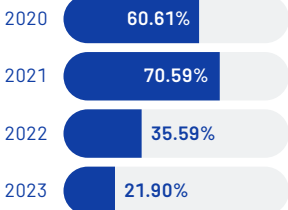
Total staff



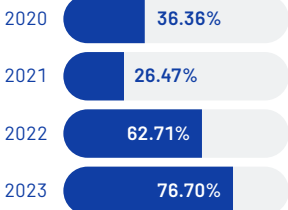
Unionized



Negotiators



With extended benefits

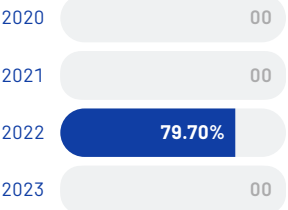


Biogenera

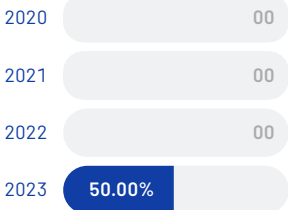
Total staff



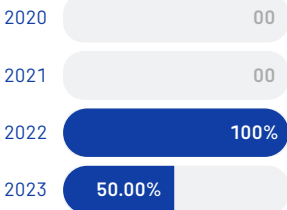
Unionized



Negotiators



With extended benefits

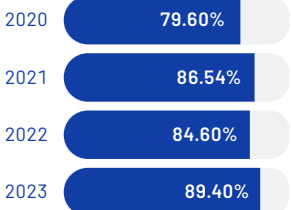


ANAM

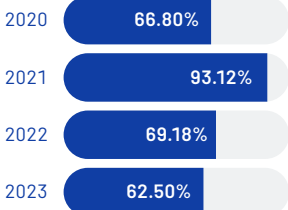
Total staff



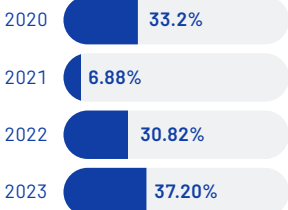
Unionized



Negotiators

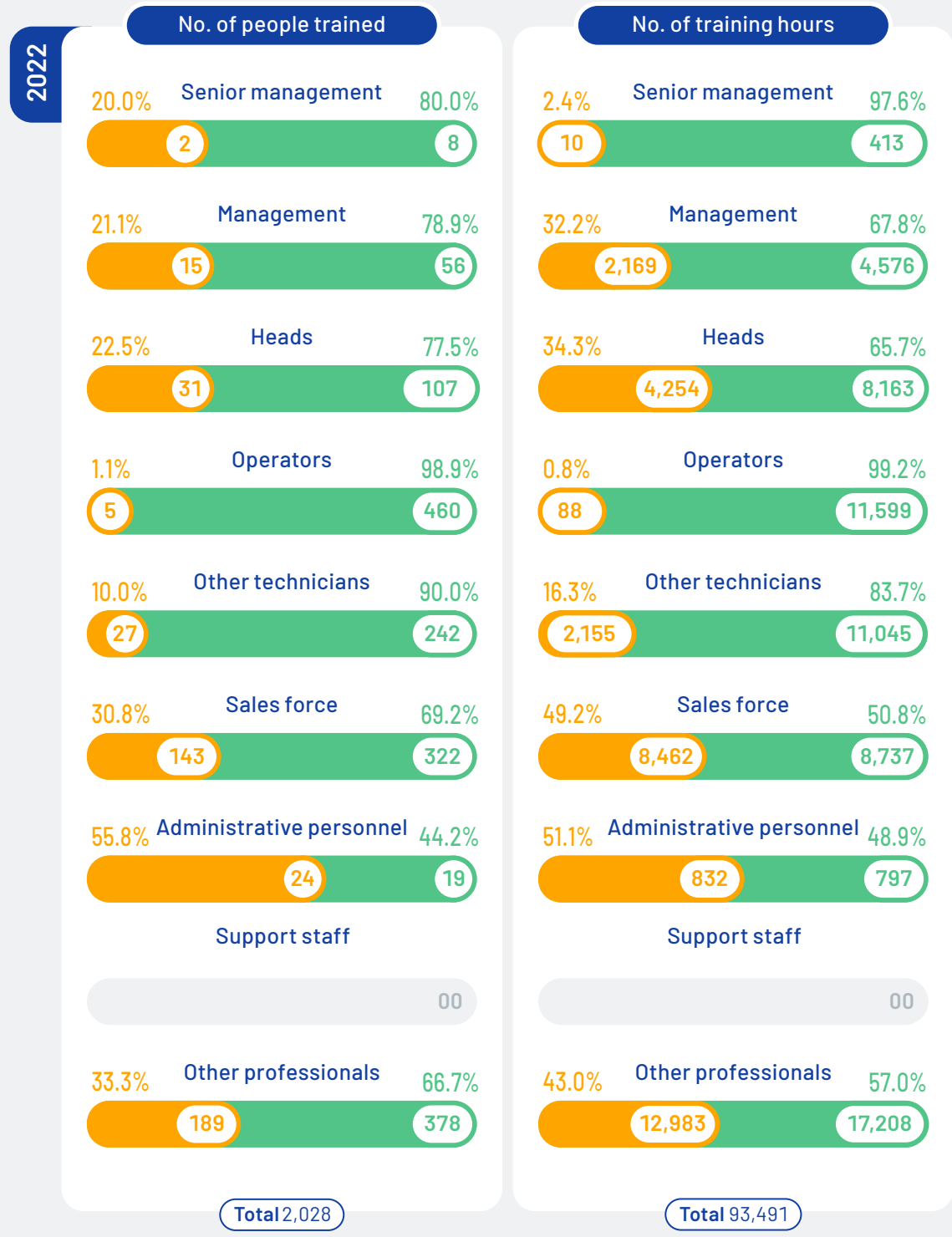
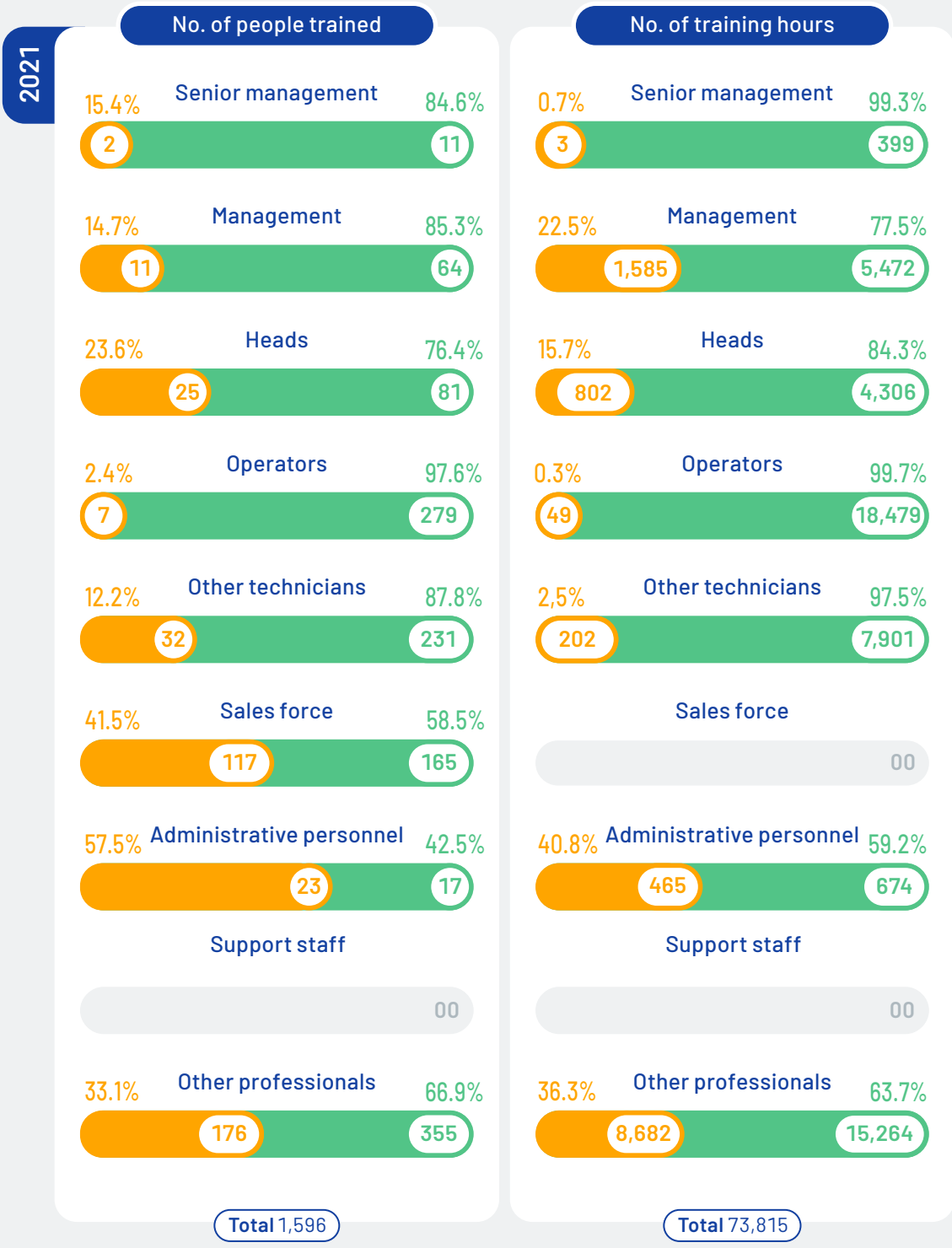


With extended benefits



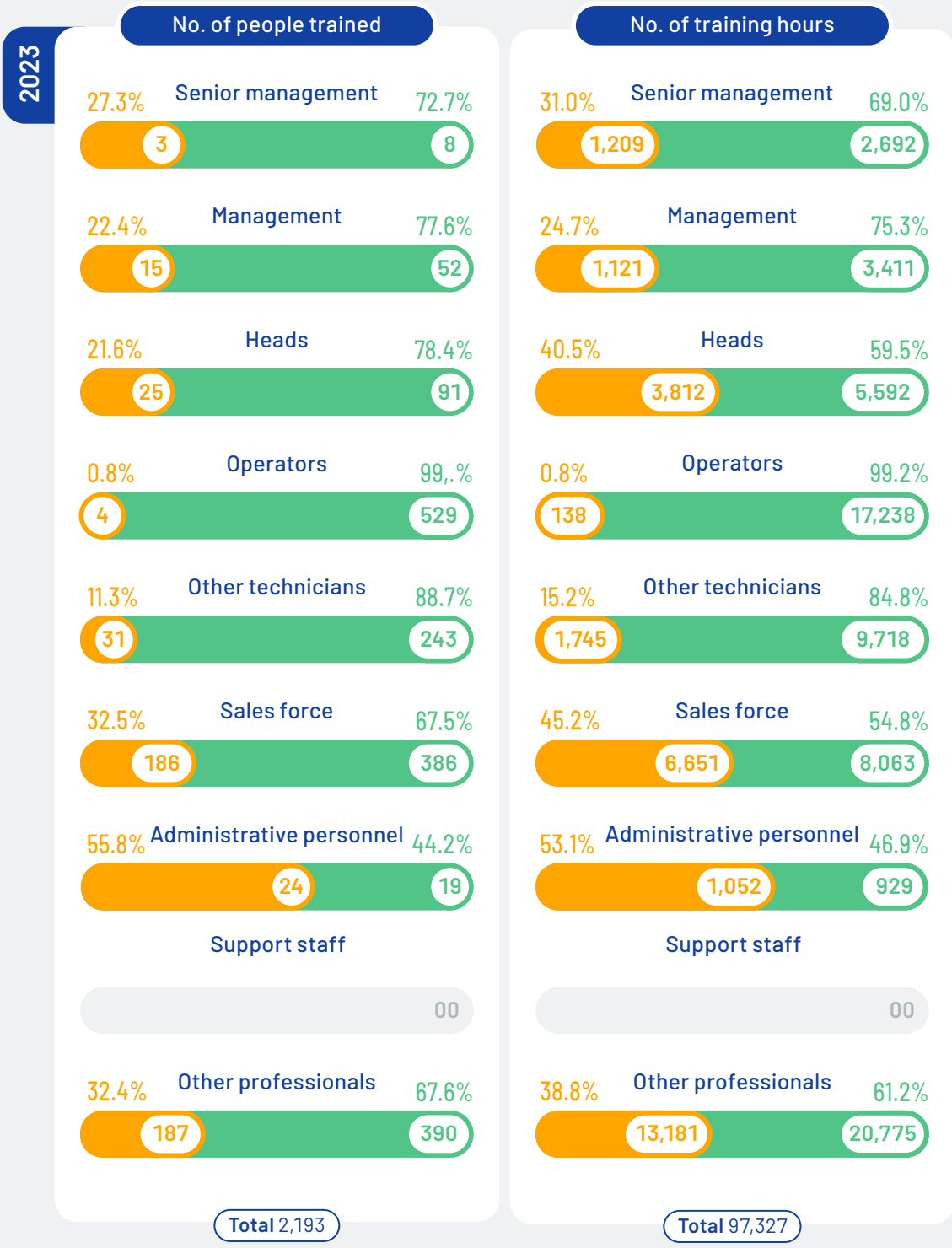
Training

GRI 401-1





Training



Training

GRI 404-1

Training

Average Ch\$ invested in training per employee

\$370,612.12

Training

Total Ch\$ invested in training

\$696,009,557

Training

Average number of hours worked by gender in 2024

Women

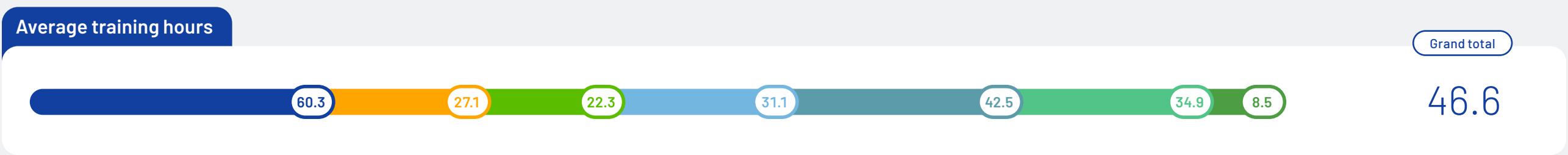
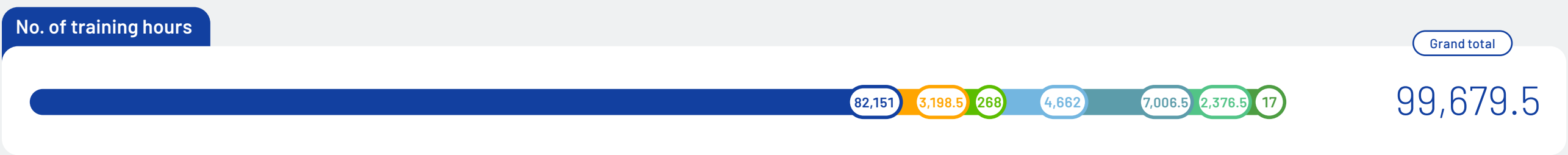
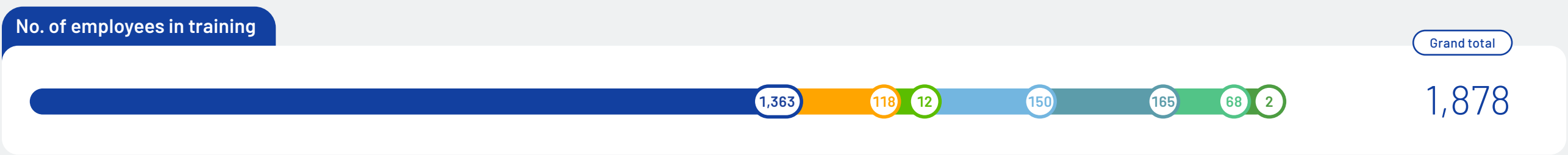
Men

13.0

33.7

Total average

46.6



Training

| 2020                                                |                      | 2021                                                |                      | 2022                                                |                      |
|-----------------------------------------------------|----------------------|-----------------------------------------------------|----------------------|-----------------------------------------------------|----------------------|
| Aguas Andinas<br>Aguas Cordillera - Aguas Manquehue |                      | Aguas Andinas<br>Aguas Cordillera - Aguas Manquehue |                      | Aguas Andinas<br>Aguas Cordillera - Aguas Manquehue |                      |
| Ecoriles - Hidrogística - ANAM<br>Biogenera         |                      | Ecoriles - Hidrogística - ANAM<br>Biogenera         |                      | Ecoriles - Hidrogística - ANAM<br>Biogenera         |                      |
| % of beneficiaries                                  | No. of beneficiaries | % of beneficiaries                                  | No. of beneficiaries | % of beneficiaries                                  | No. of beneficiaries |
| Quality                                             | 3.13% / 566          | Quality                                             | 0.66% / 51           | Quality                                             | 2.38% / 187          |
| Miscellanea                                         | 11.38% / 2,060       | Miscellanea                                         | 7.10% / 546          | Miscellanea                                         | 5.31% / 417          |
| Soft skills                                         | 17.93% / 3,247       | Soft skills                                         | 2.24% / 172          | Soft skills                                         | 4.30% / 337          |
| Language                                            | 0.21% / 38           | Language                                            | 0.25% / 19           | Language                                            | 0.43% / 34           |
| Labor risks                                         | 39.70% / 7,188       | Labor risks                                         | 26.78% / 2,060       | Labor risks                                         | 16.63% / 1,305       |
| Own business activities                             | 3.96% / 717          | Own business activities                             | 53.01% / 4,078       | Own business activities                             | 59.25% / 4,649       |
| Environmental                                       | 14.95% / 2,707       | Environmental                                       | 6.86% / 528          | Environmental                                       | 9.97% / 782          |
| Other                                               | 7.98% / 1,445        | Other                                               | 0.84% / 65           | Other                                               | 1.71% / 134          |
| Coaching/mentoring                                  | 0.77% / 140          | Coaching/mentoring                                  | 2.26% / 174          | Coaching/mentoring                                  | 0.01% / 1            |
| Total 18,108                                        |                      | Total 7,693                                         |                      | Total 7,846                                         |                      |
| Total 5,465                                         |                      | Total 989                                           |                      | Total 1,680                                         |                      |



Training



Health and safety

Own employees

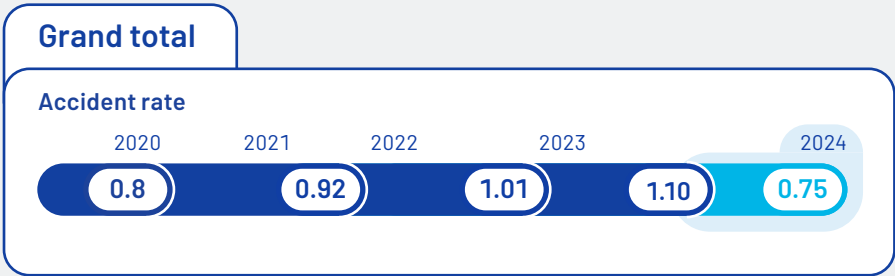
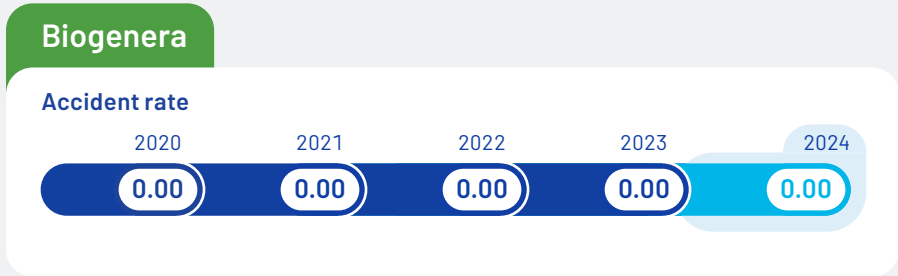
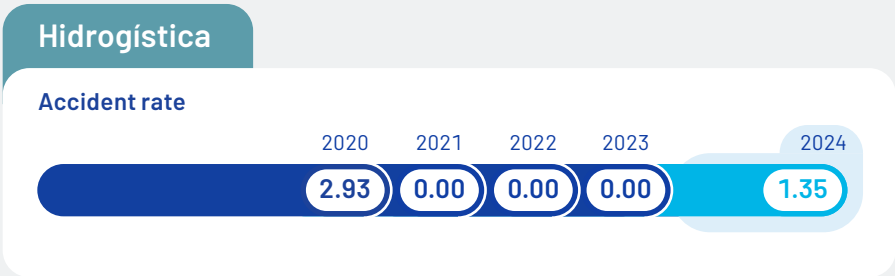
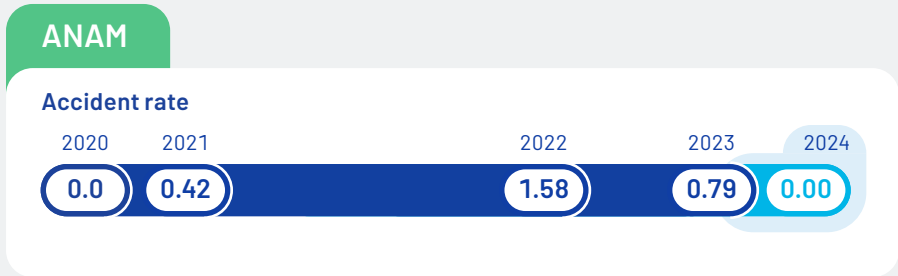
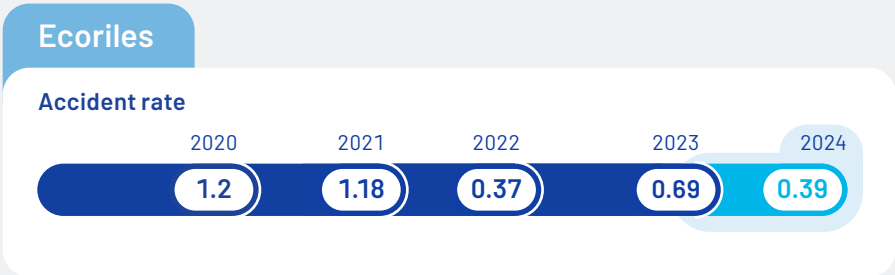
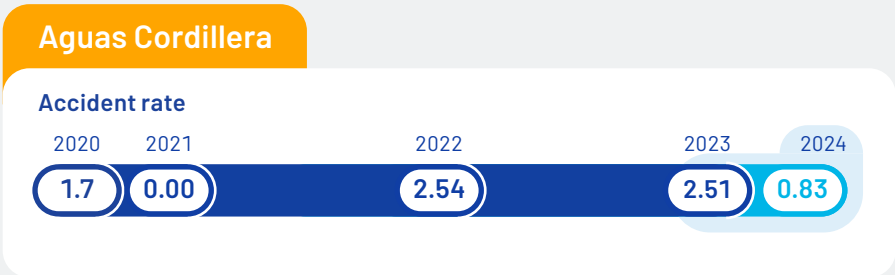
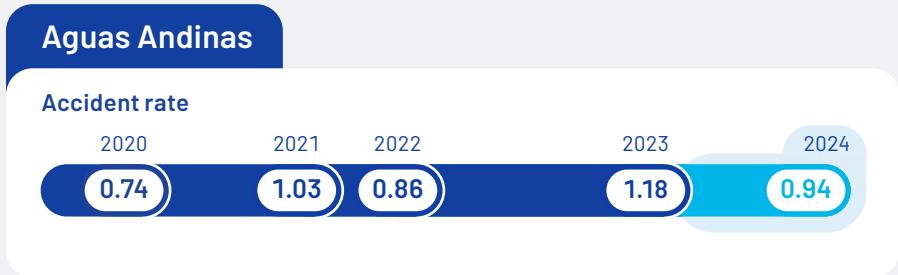
|                                           | 2020                                  | 2021                                  | 2022                                   | 2023                                   | 2024                                 |
|-------------------------------------------|---------------------------------------|---------------------------------------|----------------------------------------|----------------------------------------|--------------------------------------|
| Lost-time accidents (CTP)                 | <div><div>1</div><div>12</div></div>  | <div><div>3</div><div>12</div></div>  | <div><div>5</div><div>15</div></div>   | <div><div>3</div><div>20</div></div>   | <div><div></div><div>16</div></div>  |
| Fatalities                                | <div><div></div><div>00</div></div>   | <div><div></div><div>00</div></div>   | <div><div></div><div>00</div></div>    | <div><div></div><div>00</div></div>    | <div><div></div><div>00</div></div>  |
| Days lost due to accidents                | <div><div>4</div><div>118</div></div> | <div><div>33</div><div>97</div></div> | <div><div>88</div><div>214</div></div> | <div><div>53</div><div>458</div></div> | <div><div></div><div>647</div></div> |
| Days lost due to occupational illness     | <div><div></div><div>00</div></div>   | <div><div></div><div>00</div></div>   | <div><div></div><div>151</div></div>   | <div><div></div><div>00</div></div>    | <div><div></div><div>20</div></div>  |
| Days lost due to other kind of disability | <div><div></div><div>00</div></div>   | <div><div></div><div>00</div></div>   | <div><div></div><div>00</div></div>    | <div><div></div><div>00</div></div>    | <div><div></div><div>00</div></div>  |
| Occupational illness frequency rate       | <div><div></div><div>00</div></div>   | <div><div></div><div>00</div></div>   | <div><div></div><div>00</div></div>    | <div><div></div><div>00</div></div>    | <div><div></div><div>00</div></div>  |
| Staff (annual average)                    | <div><div>1,739</div></div>           | <div><div>1,731</div></div>           | <div><div>1,977</div></div>            | <div><div>2,097</div></div>            | <div><div>2,133</div></div>          |
| Hours worked (Man-hours)                  | <div><div>3,530,026</div></div>       | <div><div>3,427,455</div></div>       | <div><div>4,268,871</div></div>        | <div><div>4,207,632</div></div>        | <div><div>4,463,917</div></div>      |

|                                          | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------------------------------|------|------|------|------|------|
| Accident frequency rate (TF)             | 3.86 | 4.38 | 4.69 | 5.40 | 3.58 |
| Occupational illness incidence rate (TI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lost day rate (TDP)(TG)                  | 0.04 | 0.04 | 0.07 | 0.23 | 0.14 |
| Workplace absenteeism (days)*            | 122  | 130  | 302  | 511  | 647  |

Health and safety

Own employees – Accident rate

GRI 403-9; 403-10



| Background information | Formula                                                                          |
|------------------------|----------------------------------------------------------------------------------|
| Frequency index (IF)   | IF: $\frac{\text{No. of accidents}}{\text{Actual man-hours worked}} * 1,000,000$ |
| Severity index (IG)    | IG: $\frac{\text{Days lost}}{\text{Actual man-hours worked}} * 1,000$            |
| Accident rate (TA)     | TA: $\frac{\text{No. of accidents}}{\text{Average No. of workers}} * 100$        |
| Lost-day rate (TS)     | TS: $\frac{\text{Days lost}}{\text{Average No. of workers}} * 100$               |

|                                                         |       |
|---------------------------------------------------------|-------|
| No. of people trained in Occupational Health and Safety | 1,489 |
| No. of field visits made (own employees + contractors)  | 7,027 |



Health and safety

Subcontractors

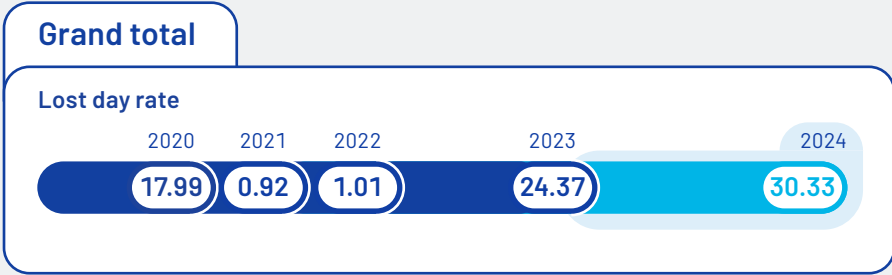
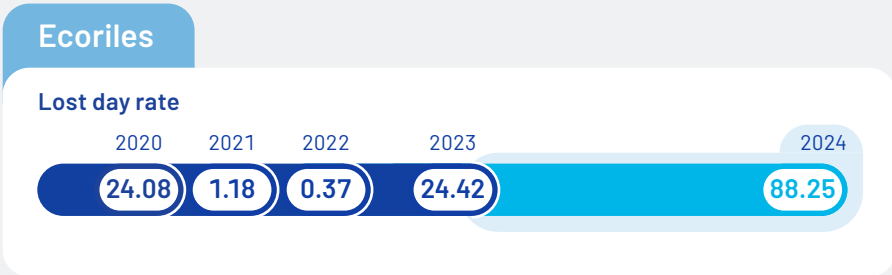
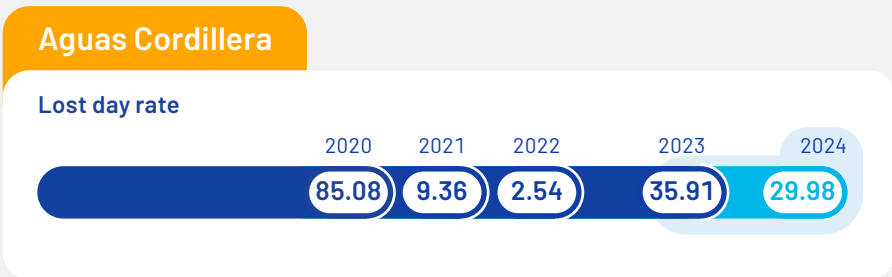
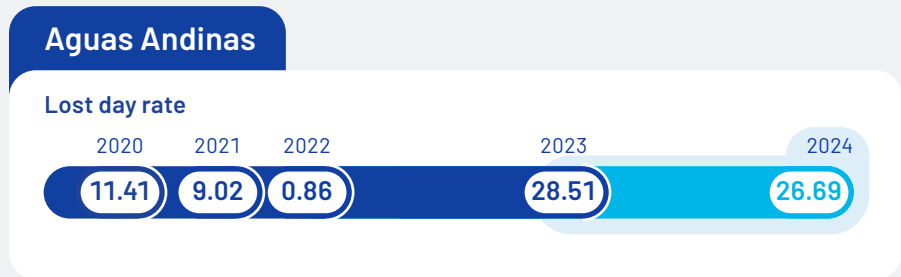
GRI 403-9; 403-10

|                                           | 2020      | 2021      | 2022      | 2023      | 2024       |
|-------------------------------------------|-----------|-----------|-----------|-----------|------------|
| Lost-time accidents (CTP)                 | 50        | 110       | 93        | 84        | 84         |
| Fatalities                                | 1         | 00        | 00        | 00        | 00         |
| Days lost due to accidents                | 527       | 890       | 629       | 620       | 883        |
| Days lost due to occupational illness     | 00        | 00        | 00        | 00        | 00         |
| Days lost due to other kind of disability | 00        | 00        | 00        | 00        | 00         |
| Occupational illness frequency rate       | 00        | 00        | 00        | 00        | 00         |
| Staff (annual average)                    | 2,568     | 4,231     | 4,441     | 4,980     | 5,080      |
| Hours worked (Man-hours)                  | 4,664,988 | 8,384,631 | 9,755,433 | 9,254,300 | 10,186,097 |

|                                          | 2020  | 2021 | 2022  | 2023 | 2024 |
|------------------------------------------|-------|------|-------|------|------|
| Accident frequency rate (TF)             | 10.72 | 12.9 | 11.25 | 8.54 | 8.25 |
| Occupational illness incidence rate (TI) | 0.00  | 0.00 | 0.00  | 0.00 | 0.00 |
| Lost day rate (TDP)(TG)                  | 0.1   | 0.11 | 0.08  | 0.07 | 0.09 |
| Workplace absenteeism (days)*            | 246   | 890  | 653   | 616  | 883  |

Health and safety

Subcontractors – Accident rate



| Background information | Formula                                                                          |
|------------------------|----------------------------------------------------------------------------------|
| Frequency index (IF)   | IF: $\frac{\text{No. of accidents}}{\text{Actual man-hours worked}} * 1,000,000$ |
| Severity index (IG)    | IG: $\frac{\text{Days lost}}{\text{Actual man-hours worked}} * 1,000$            |
| Accident rate (TA)     | TA: $\frac{\text{No. of accidents}}{\text{Average No. of workers}} * 100$        |
| Lost-day rate (TS)     | TS: $\frac{\text{Days lost}}{\text{Average No. of workers}} * 100$               |

No. of people trained in Occupational Health and Safety

1,489

No. of field visits made (own employees + contractors)

7,027

Chapter 6 Tables : Citizen stewardship and adapting to climate change

Maipo and Mapocho Rivers Flow

| River   | 2024 Flow (m³/s) | Annual Historic Mean Flow (m³/s) |
|---------|------------------|----------------------------------|
| Maipo   | 101.6            | 95.2                             |
| Mapocho | 4.3              | 5.7                              |

Management carried out by the DMA

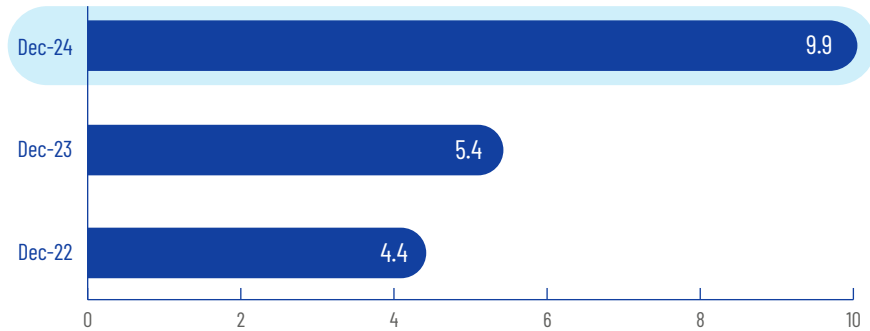
| Company       | Km      | 2023 |               | 2024 |               | 2025 |               |
|---------------|---------|------|---------------|------|---------------|------|---------------|
|               |         | Qty. | Km of Network | Qty. | Km of Network | Qty. | Km of Network |
| Grupo Aguas   | 0-25    | 82   | 885           | 99   | 1,180         | 159  | 1,621         |
|               | 25-50   | 25   | 870           | 49   | 1,767         | 59   | 2,032         |
|               | 50-100  | 27   | 2,000         | 39   | 2,833         | 51   | 3,896         |
|               | 100-300 | 11   | 1,684         | 23   | 3,821         | 26   | 4,278         |
|               | 300-800 | 8    | 3,324         | 9    | 4,239         | 5    | 2,013         |
|               | Total   | 153  | 8,763         | 219  | 13,839        | 300  | 13,839        |
| Aguas Andinas | 0-25    | 76   | 814           | 93   | 1,108         | 99   | 1,164         |
|               | 25-50   | 23   | 811           | 46   | 1,680         | 50   | 1,727         |
|               | 50-100  | 26   | 1,945         | 37   | 2,677         | 44   | 3,377         |
|               | 100-300 | 11   | 1,684         | 19   | 3,077         | 24   | 4,027         |
|               | 300-800 | 8    | 3,324         | 8    | 3,766         | 5    | 2,013         |
|               | Total   | 144  | 8,579         | 203  | 12,309        | 222  | 12,309        |

| Company          | Km      | 2023 |               | 2024 |               | 2025 |               |
|------------------|---------|------|---------------|------|---------------|------|---------------|
|                  |         | Qty. | Km of Network | Qty. | Km of Network | Qty. | Km of Network |
| Aguas Cordillera | 0-25    | 0    | 0             | 0    | 0             | 35   | 271           |
|                  | 25-50   | 0    | 0             | 1    | 29            | 6    | 205           |
|                  | 50-100  | 0    | 0             | 0    | 0             | 7    | 518           |
|                  | 100-300 | 0    | 0             | 4    | 744           | 2    | 251           |
|                  | 300-800 | 0    | 0             | 1    | 472           | 0    | 0             |
|                  | Total   | 0    | 0             | 6    | 1,245         | 50   | 1,245         |
| Aguas Manquehue  | 0-25    | 6    | 71            | 6    | 72            | 25   | 186           |
|                  | 25-50   | 2    | 58            | 2    | 58            | 3    | 100           |
|                  | 50-100  | 1    | 54            | 2    | 155           | 0    | 0             |
|                  | 100-300 | 0    | 0             | 0    | 0             | 0    | 0             |
|                  | 300-800 | 0    | 0             | 0    | 0             | 0    | 0             |
|                  | Total   | 9    | 183           | 10   | 286           | 28   | 286           |

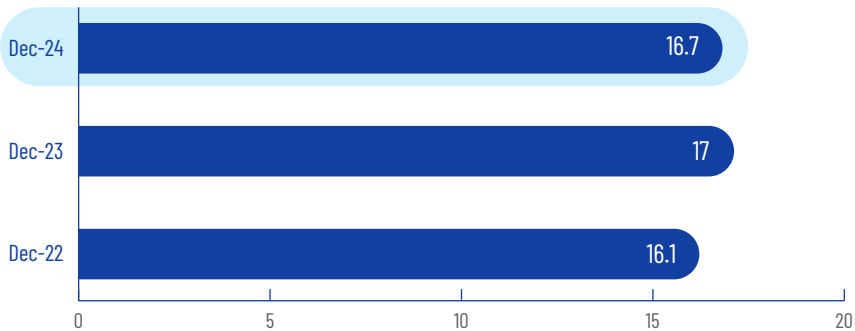


Year-to-date losses

YEAR-TO-DATE LOSSES IN PRIMARY PONDS  
(1L) (HM3)



YEAR-TO-DATE LOSSES IN AQUEDUCTS  
(HM3)



Average Residual Water Volume by Plant

SASB IF-WU-000.D

| Aguas Andinas Plants    | Average Flow |
|-------------------------|--------------|
|                         | m³/day       |
| Pomaire Plant           | 2,749        |
| Paine Plant             | 11,149       |
| San José de Maipo Plant | 1,579        |
| El Monte Plant          | 8,176        |
| Valdivia de Paine Plant | 1,224        |
| Curacaví Plant          | 3,642        |
| Talagante Plant         | 35,480       |
| Melipilla Plant         | 18,962       |
| Tiltil Plant            | 1,065        |
| Buin Maipo Plant        | 1,800        |
| Isla de Maipo Plant     | 10,631       |
| San Gabriel Plant       | 33           |
| La Farfana Plant        | 666,027      |
| Mapocho-Trebal Plant    | 579,510      |

# Chapter 7 Tables: An expert Company that educates and creates technical and environmental contents

## Communities: "Aló Vecino" Calls

GRI 2-25

| Center             | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------------|------|------|------|------|------|
| La Farfana         | 378  | 43   | 85   | 136  | 18   |
| Mapocho-Trebal     | 6    | 3    | 4    | -    | 8    |
| El Rotal           | 10   | 19   | 16   | 11   | 15   |
| Total Annual Calls | 394  | 65   | 105  | 147  | 41   |

# Chapter 8 Tables: A resilient Company that cares for and collaborates with its environment

## i. Energy:

GRI 302-1, 302-4

### a. Fuel Consumption (Gigajoules GJ)

| Energy Source          |                              | 2020      | 2021      | 2022      | 2023      | 2024      |
|------------------------|------------------------------|-----------|-----------|-----------|-----------|-----------|
| Non-renewable          | Gas-oil (Power Generation)   | 12,222    | 12,412    | 12,825    | 26,785    | 33,721    |
|                        | Gas-oil (Movable Sources)    | 41,949    | 43,555    | 31,689    | 54,374    | 52,776    |
|                        | Gasoline (Movable Sources)   | 1,342     | 2,355     | 2,135     | 2,422     | 2,874     |
|                        | Total                        | 55,513    | 58,322    | 46,649    | 83,581    | 89,371    |
| Renewable              | Biofuel (biogas)             | 1,436,262 | 1,428,085 | 1,391,079 | 1,280,205 | 1,307,851 |
|                        | Other (state type of source) | -         | -         | -         | -         | -         |
|                        | Total                        | 1,436,262 | 1,428,085 | 1,391,079 | 1,280,205 | 1,307,851 |
| Total Fuel Consumption |                              | 1,491,775 | 1,486,407 | 1,437,728 | 1,363,786 | 1,397,222 |

### b. Self-generated Electrical Energy

| Energía (kWh) | 2020       | 2021       | 2022       | 2023       | 2024       |
|---------------|------------|------------|------------|------------|------------|
|               | 59,858,951 | 57,218,144 | 47,031,993 | 48,818,422 | 41,161,205 |

c. Biogas produced in m³ (2021-2022)

| Destination                 | 2021       |      |                 |      |           |      | 2022       |      |                 |      |           |      |
|-----------------------------|------------|------|-----------------|------|-----------|------|------------|------|-----------------|------|-----------|------|
|                             | Farfana    |      | Trebala-Mapocho |      | Talagante |      | Farfana    |      | Trebala-Mapocho |      | Talagante |      |
| Metrogas Biogas             | 5,835,516  | 20%  | -               | -    | -         | -    | 13,131,075 | 42%  | -               | -    | -         | -    |
| Cogeneration Engines Biogas | -          | -    | 25,448,936      | 74%  | -         | -    | -          | -    | 22,577,075      | 73%  | -         | -    |
| Boiler Biogas               | 4,265,332  | 14%  | 4,886,720       | 14%  | 268,322   | 40%  | 4,532,517  | 14%  | 4,537,136       | 15%  | 372,696   | 40%  |
| Torch Biogas                | 19,527,945 | 66%  | 4,277,682       | 12%  | 402,482   | 60%  | 13,623,735 | 44%  | 3,897,587       | 13%  | 559,045   | 60%  |
| Total                       | 29,628,793 | 100% | 34,613,338      | 100% | 670,804   | 100% | 31,287,327 | 100% | 31,011,798      | 100% | 931,741   | 100% |
| Total Biofactories          | 64,912,935 |      |                 |      |           |      | 63,230,866 |      |                 |      |           |      |

Biogas produced in m³ (2023-2024)

| Destination                 | 2023       |      |                 |      |           |      | 2024       |      |                 |      |           |      |
|-----------------------------|------------|------|-----------------|------|-----------|------|------------|------|-----------------|------|-----------|------|
|                             | Farfana    |      | Trebala-Mapocho |      | Talagante |      | Farfana    |      | Trebala-Mapocho |      | Talagante |      |
| Metrogas Biogas             | 11,219,325 | 40%  | -               | -    | -         | -    | 16,553,083 | 60%  | -               | -    | -         | -    |
| Cogeneration Engines Biogas | -          | -    | 22,590,060      | 75%  | -         | -    | -          | -    | 19,203,768      | 73%  | -         | -    |
| Boiler Biogas               | 3,934,093  | 14%  | 5,351,811       | 18%  | 2,754,111 | 81%  | 3,934,181  | 14%  | 5,522,775       | 21%  | 307,274   | 30%  |
| Torch Biogas                | 12,928,870 | 46%  | 2,306,161       | 8%   | 642,626   | 19%  | 7,019,576  | 26%  | 1,597,495       | 6%   | 716,973   | 70%  |
| Total                       | 28,082,288 | 100% | 30,248,032      | 100% | 3,396,737 | 100% | 27,506,840 | 100% | 26,324,038      | 100% | 1,024,247 | 100% |
| Total Biofactories          | 61,727,057 |      |                 |      |           |      | 54,855,125 |      |                 |      |           |      |



e. Energy Sources

| Unit (GJ)                   | 2021        | 2022        | 2023        | 2024        |
|-----------------------------|-------------|-------------|-------------|-------------|
| Renewable Energy            | N/A         | 1,851,927   | 2,236,934   | 2,049,451   |
| Non-Renewable Energy        | N/A         | 901,525     | 373,408     | 567,579     |
| Energy %                    | 2021        | 2022        | 2023        | 2024        |
| (Electrical & Fuel)         |             |             |             |             |
| Purchased Energy            | N/A         | 0.87        | 0.92        | 0.88        |
| Self-generated Energy       | N/A         | 0.13        | 8           | 0.12        |
| Self-generated Energy (kWh) | 54,000,000  | 47,031,993  | 54,661,020  | 41,161,205  |
| Purchased Energy (kWh)      | 174,000,000 | 203,391,575 | 265,757,924 | 313,667,155 |
| Total Consumed Energy (kWh) | 336,254,640 | 358,064,582 | 346,265,357 | 352,913,521 |
| % Renewable Energy Consumed | 0.68        | 0.7         | 0.77        | 0.7         |

f. Energy Parameters

| Topic             | Parameter                                | Unit         | 2024  |
|-------------------|------------------------------------------|--------------|-------|
| Energy Management | Percentage of electricity in the network | Percentage % | 88.8% |

g. Energy Intensity

GRI 302-3

| 2020                           | Process Energy Intensity (kWh/m³) 2020 |             |                            |                         |                                      |                                 |                             |                             |
|--------------------------------|----------------------------------------|-------------|----------------------------|-------------------------|--------------------------------------|---------------------------------|-----------------------------|-----------------------------|
|                                | Mapocho-Trebal                         | La Farfana  | Water Treatment Localities | Surface Water Catchment | Drinking Water Treatment Consumption | Drinking Water Lift Consumption | Underground Water Catchment | Wastewater Lift Consumption |
| Total Energy Consumption (kWh) | 65,025,167                             | 69,432,792  | 15,817,284                 | 1,957,307               | 6,800,061                            | 78,078,970                      | 70,123,596                  | 1,854,580                   |
| Treated Water (m³)             | 221,952,702                            | 251,856,342 | 33,897,098                 | 653,805,468             | 606,235,092                          | 233,456,221                     | 163,867,938                 | 30,109,116                  |
| Intensity (kWh/m³)             | 0.293                                  | 0.276       | 0.467                      | 0.003                   | 0.011                                | 0.334                           | 0.428                       | 0.062                       |
| 2021                           | Process Energy Intensity (kWh/m³) 2021 |             |                            |                         |                                      |                                 |                             |                             |
|                                | Mapocho-Trebal                         | La Farfana  | Water Treatment Localities | Surface Water Catchment | Drinking Water Treatment Consumption | Drinking Water Lift Consumption | Underground Water Catchment | Wastewater Lift Consumption |
| Total Energy Consumption (kWh) | 69,013,774                             | 79,225,370  | 16,012,338                 | 2,113,104               | 9,948,550                            | 82,662,133                      | 71,507,298                  | 2,069,702                   |
| Treated Water (m³)             | 228,383,652                            | 246,504,584 | 33,577,528                 | 650,857,382             | 616,299,449                          | 230,339,831                     | 163,906,959                 | 30,980,204                  |
| Intensity (kWh/m³)             | 0.302                                  | 0.321       | 0.477                      | 0.003                   | 0.016                                | 0.359                           | 0.436                       | 0.067                       |
| 2022                           | Process Energy Intensity (kWh/m³) 2022 |             |                            |                         |                                      |                                 |                             |                             |
|                                | Mapocho-Trebal                         | La Farfana  | Water Treatment Localities | Surface Water Catchment | Drinking Water Treatment Consumption | Drinking Water Lift Consumption | Underground Water Catchment | Wastewater Lift Consumption |
| Total Energy Consumption (kWh) | 68,544,438                             | 81,931,301  | 16,527,723                 | 2,717,413               | 9,507,015                            | 86,519,547                      | 86,979,167                  | 3,557,600                   |
| Treated Water (m³)             | 204,784,231                            | 251,637,086 | 34,772,802                 | 615,156,014             | 600,474,844                          | 247,123,246                     | 182,822,209                 | 29,938,701                  |
| Intensity (kWh/m³)             | 0.335                                  | 0.326       | 0.475                      | 0.004                   | 0.016                                | 0.350                           | 0.476                       | 0.119                       |

| 2023                           | Process Energy Intensity (kWh/m³) 2023 |             |                            |                         |                                      |                                    |                             |                             |
|--------------------------------|----------------------------------------|-------------|----------------------------|-------------------------|--------------------------------------|------------------------------------|-----------------------------|-----------------------------|
|                                | Mapocho-Trebal                         | La Farfana  | Water Treatment Localities | Surface Water Catchment | Drinking Water Treatment Consumption | Drinking Water Lift Consumption    | Underground Water Catchment | Wastewater Lift Consumption |
| Total Energy Consumption (kWh) | 69,349,004                             | 79,136,073  | 15,206,430                 | 1,997,677               | 4,468,198                            | 79,464,934                         | 92,495,798                  | 1,772,269                   |
| Treated Water (m³)             | 210,307,483                            | 242,140,113 | 34,486,963                 | 639,823,306             | 576,970,245                          | 764,395,350                        | 184,295,350                 | 26,574,772                  |
| Intensity (kWh/m³)             | 0.330                                  | 0.327       | 0.441                      | 0.003                   | 0.008                                | 0.104                              | 0.502                       | 0.067                       |
| 2024                           | Process Energy Intensity (kWh/m³) 2024 |             |                            |                         |                                      |                                    |                             |                             |
|                                | Mapocho-Trebal                         | La Farfana  | Water Treatment Localities | Surface Water Catchment | Drinking Water Treatment Consumption | Drinking Water Pumping Consumption | Underground Water Catchment | Wastewater Lift Consumption |
| Total Energy Consumption (kWh) | 65,942,781                             | 80,080,196  | 15,292,575                 | 2,704,597               | 12,139,603                           | 82,837,738                         | 92,394,245                  | 2,292,383                   |
| Treated Water (m³)             | 212,100,537                            | 243,765,823 | 39,087,809                 | 665,816.703             | 618,900,766                          | 228,949,585                        | 170,559,558                 | 30,552,459                  |
| Intensity (kWh/m³)             | 0.311                                  | 0.271       | 0.391                      | 0.004                   | 0.020                                | 0.362                              | 0.542                       | 0.075                       |

| Total 2020-2024                      | 2020  | 2021  | 2022  | 2023  | 2024  |
|--------------------------------------|-------|-------|-------|-------|-------|
| Energy Intensity of the Organization | 0.296 | 0.323 | 0.340 | 0.336 | 0.326 |



h. Energy Consumption Reduction

GRI 302-4

| Name of Initiative             | Description                                                                                                                                                                                                                                                       | Production Energy Savings |         |         |         |         |         |         |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------|---------|---------|---------|---------|---------|
|                                |                                                                                                                                                                                                                                                                   | Unit of Measurement       | 2019    | 2020    | 2021    | 2022    | 2023    | 2024    |
| Aguas Andinas; Stage 1         | Underground catchment                                                                                                                                                                                                                                             | Gigajoules                | -       | —       | -       | 5,846   | 29,268  | 29.296  |
| Aguas Andinas; Stage 2         | Wastewater pumping plants                                                                                                                                                                                                                                         | Gigajoules                | -       | -       | -       | 6,633   | -       | -       |
| Aguas Andinas; Stage 4         | Drinking water pumping plants (Efficient Dispatch) San Antonio PEAP, Las Flores and Lo Gallo PEAP PH)                                                                                                                                                             | Gigajoules                | 3,625   | 2,521   | 2,656   | 3,533   | 612     | 1,746   |
| Cogeneration                   | The Mapocho-Trebal biofactory electricity co-generation system will start operating in 2013, with the purpose of producing part of the energy consumed through the biogas generated in the anaerobic digestion process. Only self-consumption will be considered. | Gigajoules                | 182,988 | 215,490 | 195,902 | 169,315 | 155,785 | 140,616 |
| Aguas Andinas Contractors      | Improvement to the processes lead to savings indicated above at the Bio factories.<br><br>A series of process improvements implemented at the Biofactories led to the savings shown herein.                                                                       | Gigajoules                | 14,494  | -       | -       | -       | -       | 8,147   |
| Others (state name of Project) | Talagante wastewater treatment plant.                                                                                                                                                                                                                             | Gigajoules                | 681     | 474     | -       | -       | 353     | 1,750   |
| Others (state name of Project) | Drinking water re-pumping plants                                                                                                                                                                                                                                  | Gigajoules                | -       | 5,948   | -       | 7,796   | 2,000   | -       |
| Others (state name of Project) | Wastewater treatment plants                                                                                                                                                                                                                                       | Gigajoules                | -       | 1,400   | -       | 197     | 3,131   | -       |
| Total                          |                                                                                                                                                                                                                                                                   | Gigajoules                | 201,788 | 225,833 | 198,558 | 193,320 | 191,149 | 179,809 |

### i. Energy Consumption by Activity

GRI 302-5

| Electrical Energy Consumption by Activity | Unit of Consumption | 2020        | 2021        | 2022        | 2023        | 2024        |
|-------------------------------------------|---------------------|-------------|-------------|-------------|-------------|-------------|
| Drinking water production                 | KWh/year            | 78,880,964  | 83,568,952  | 99,203,595  | 98,961,673  | 104,533,848 |
|                                           | GJ/year             | 283,971     | 300,848     | 357,133     | 356,262     | 376,322     |
| Transport & distribution                  | KWh/year            | 78,078,970  | 82,662,133  | 86,519,547  | 79,464,934  | 82,837,734  |
|                                           | GJ/year             | 281,084     | 297,584     | 311,470     | 286,074     | 298,216     |
| Buildings                                 | KWh/year            | 4,057,685   | 3,702,371   | 1,780,378   | 2,374,975   | 1,930,493   |
|                                           | GJ/year             | 14,608      | 13,328      | 6,409       | 8,550       | 6,950       |
| Collection                                | KWh/year            | 1,854,580   | 2,069,702   | 3,557,600   | 1,772,269   | 2,292,383   |
|                                           | GJ/year             | 6,676       | 7,451       | 12,807      | 6,380       | 8,253       |
| Wastewater treatment                      | KWh/year            | 150,275,245 | 164,251,482 | 167,003,462 | 163,691,507 | 161,319,064 |
|                                           | GJ/year             | 540,991     | 591,305     | 601,212     | 589,289     | 580,749     |
| Total                                     | KWh/year            | 313,147,444 | 336,254,640 | 358,064,582 | 346,265,358 | 352,913,521 |
|                                           | GJ/year             | 1,127,330   | 1,210,516   | 1,289,031   | 1,246,555   | 1,270,489   |

ii.Water:

a. Continuation Planned and Unplanned Discharges

GRI 303-4

| 2022           | Planned & Unplanned Discharges      |                     |                                          |                                  |                                    |                               |
|----------------|-------------------------------------|---------------------|------------------------------------------|----------------------------------|------------------------------------|-------------------------------|
|                | Quantity (m³)                       | Planned / Unplanned | Destination                              | Treatment Method                 | Water Quality                      | Parameter applied             |
| Mapocho-Trebal | 201,684,480                         | Planned             |                                          | Activated Sludge                 | Treated water in wastewater plants | DS90                          |
| Mapocho-Trebal | 1,379,278                           | Unplanned           | Mapocho River                            | Untreated                        | Raw water                          | Bypass during rainfall events |
| La Farfana     | 247,893,902                         | Planned             | Mapocho River                            | Activated Sludge                 | Treated water in wastewater plants | DS90                          |
| La Farfana     | 683,710                             | Unplanned           | Mapocho River                            | Untreated                        | Raw water                          | Bypass during rainfall events |
| La Farfana     | 39,107,814                          | Planned             | Canal Irrigation Association             | Activated Sludge                 | Treated water in wastewater plants | DS90                          |
| Localidades    | 31,630,806                          | Planned             | Destination varies depending on locality | It varies depending on Plant     | Treated water in wastewater plants | DS90                          |
| Localidades    | 287,016                             | Unplanned           | Destination varies depending on locality | Untreated                        | Raw water                          | Bypass during rainfall events |
| 2023           | Planned & Unplanned Discharges      |                     |                                          |                                  |                                    |                               |
|                | Quantity (m³)                       | Planned / Unplanned | Destination                              | Treatment Method                 | Water Quality                      | Parameter applied             |
| Mapocho-Trebal | 204,275,133                         | Planned             | Mapocho River                            | Activated Sludge                 | Treated water in wastewater plants | DS90                          |
| Mapocho-Trebal | 0                                   | Unplanned           | Mapocho River                            | Untreated                        | Raw water                          | Bypass during rainfall events |
| La Farfana     | 232,268,433                         | Planned             | Mapocho River                            | Activated Sludge                 | Treated water in wastewater plants | DS90                          |
| La Farfana     | 0                                   | Unplanned           | Mapocho River                            | Untreated                        | Raw water                          | Bypass during rainfall events |
| La Farfana     | 0                                   | Planned             | Canal Irrigation Association             | Activated Sludge                 | Treated water in wastewater plants | DS90                          |
| Localidades    | 31,640,554                          | Planned             | Destination varies depending on locality | It varies depending on the Plant | Treated water in wastewater plants | DS90                          |
| Localidades    | 593,303                             | Unplanned           | Destination varies depending on locality | Untreated                        | Raw water                          | Bypass during rainfall events |
| 2024           | Planned & Unplanned Discharges 2024 |                     |                                          |                                  |                                    |                               |
|                | Quantity (m³)                       | Planned / Unplanned | Destination                              | Treatment Method                 | Water Quality                      | Parameter applied             |
| Mapocho-Trebal | 198,885,019                         | Planned             | Mapocho River                            | Activated Sludge                 | Treated water in wastewater plants | DS90                          |
| Mapocho-Trebal | 4,734,906                           | Unplanned           | Mapocho River                            | Untreated                        | Raw water                          | Bypass                        |
| La Farfana     | 234,062,408                         | Planned             | Mapocho River                            | Activated Sludge                 | Treated water in wastewater plants | DS90                          |
| La Farfana     | 3,597,863                           | Unplanned           | Mapocho River                            | Untreated                        | Raw water                          | Bypass                        |
| La Farfana     | 32,002,983                          | Planned             | Canal Irrigation Association             | Activated Sludge                 | Treated water in wastewater plants | DS90                          |
| Localidades    | 35,404,580                          | Planned             | Destination varies depending on locality | It varies depending on the Plant | Treated water in wastewater plants | DS90                          |
| Localidades    | 1,359,133                           | Unplanned           | Destination varies depending on locality | Untreated                        | Raw water                          | Bypass                        |



b. Raw Water Catchment by Source in millions of m³

GRI 303-3; SASB IF-WU-000.B

| Source                                                | 2019  | 2020  | 2021  | 2022  | 2023  | 2024  |
|-------------------------------------------------------|-------|-------|-------|-------|-------|-------|
| Surface water                                         | 696.5 | 632.1 | 650.9 | 615.2 | 639.8 | 665.8 |
| Underground water                                     | 161   | 173.6 | 164.3 | 184.6 | 184.3 | 170.6 |
| Municipal water supply / Other water supply companies | 0.5   | 0.6   | 0.6   | 0.6   | 0.5   | 0.4   |
| Total                                                 | 161   | -     | -     | -     | -     | 836.8 |

c. Management of Impacts from Water Discharges (Water sources significantly impacted by extraction of water)

GRI 303-2

| Source significant-ly affected | Annual Catchment Volume 2020 (m³) | % of wa-ter extract-ed from total flow (2020) | Annual Catchment Volume 2021 (m³) | % of wa-ter extract-ed from total flow (2021) | Annual Catchment Volume 2022 (m³) | % of wa-ter extract-ed from total flow (2022) | Annual Catchment Volume 2023 (m³) | % of wa-ter extract-ed from total flow (2023) | Annual Catchment Volume 2024 (m³) | % of water extracted from total flow (2024) |
|--------------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------|---------------------------------------------|
| Maipo River                    | 540,916,308                       | 39.08%                                        | 552,986,695                       | 39.22%                                        | 540,133,970                       | 42.33%                                        | 543,697,451                       | 22.45%                                        | 567,614,709                       | 20.30%                                      |
| Mapocho River                  | 34,500,545                        | 65.44%                                        | 29,537,793                        | 63.19%                                        | 29,505,709                        | 69.29%                                        | 28,735,206                        | 54.86%                                        | 37,448,941                        | 34.80%                                      |
| Arrayan Estuary                | 4,266,115                         | 43.60%                                        | 3,796,709                         | 42.66%                                        | 4,548,438                         | 59.75%                                        | 4,540,768                         | 41.85%                                        | 6,480,268                         | 29.20%                                      |
| Total                          | 579,682,968                       |                                               | 586,321,197                       |                                               | 574,188,117                       |                                               | 576,973,425                       |                                               | 611,543,918                       |                                             |

d. Evolution of Water Footprint at Aguas Andinas

GRI 303-5

Applying the Water Footprint Network (WFN) methodology, the company measures and records every single drop used in its processes throughout its value chain, thus increasing the levels of efficiency and safety in drinking water supply and wastewater treatment. According to the World Resource Institute, the Metropolitan Region is in a situation of water stress.<sup>1</sup>

| 35.4% Blue                                                                                                                                                                                                                                                                                                                                                             | 64.6% Grey                                                                                                                                                                                                                                                                                   | 0% Green                                           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| <p><b>Relative to the use of fresh water</b></p> <p>The Company measures the following consumption:</p> <ul style="list-style-type: none"><li>• <b>Direct:</b> water extracted from rivers and aquifers to produce drinking water. It is reduced by returning treated wastewater.</li><li>• <b>Indirect:</b> Consumption of reagents, energy, waste, others.</li></ul> | <p><b>Refers to quality</b></p> <p>Water required for flows returned to the watercourses to have the same original catchment quality. According to the standard, treated wastewater must reach a quality compatible with its subsequent use and the environmental quality of the rivers.</p> | <p><b>Related to the use of rainfall water</b></p> |

e. Water Footprint by Color

The organization consumed a total 21,412,561 m³ of water for internal uses in 2024.

| Water Footprint by Color     | 2018        | 2019        | 2020          | 2021        | 2022        | 2023        | 2024        |
|------------------------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|
| Direct Blue Footprint (m³)   | 247,705,029 | 302,257,833 | 291,475,915   | 283,992,564 | 292,658,203 | 329,940,791 | 337,575,395 |
| Indirect Blue Footprint (m³) | 658,856     | 819,696     | 2,275,121     | 2,234,266   | 1,876,126   | 3,621,813   | 5,015,489   |
| Direct Grey Footprint (m³)   | 679,934,630 | 659,368,573 | 722,300,277   | 695,812,809 | 568,357,705 | 585,612,353 | 625,485,153 |
| Indirect Grey Footprint (m³) | 928,128,855 | 962,446,102 | 1,016,051,314 | 982,039,639 | 862,892,034 | 919,174,957 | 968,076,037 |

1 In keeping with the nature of its activity the Company reports its annual water consumption as part of its water footprint considering the total water consumption during the year.

## f. Fines<sup>2</sup>

GRI 2-27

| Authority | Company    | Amount (UTA) | Reason                                                                                                       |
|-----------|------------|--------------|--------------------------------------------------------------------------------------------------------------|
| SISS      | Andinas    | 24           | Drinking water outages in Cerro Navia, San Bernardo, La Reina, Peñalolen, Isla de Maipo, Melipilla, and SJM. |
| SISS      | Andinas    | 15           | Non-compliance with wastewater parameters in Til Til Plants, first half of 2021.                             |
| SISS      | Andinas    | 21           | Drinking water outage Melipilla, Conchalí, San Bernardo, San Ramón.                                          |
| SISS      | Manquehue  | 18           | Non-compliance with quality of drinking water supply Los Trapenses 2020.                                     |
| SISS      | Andinas    | 82           | Non-compliance with quality of drinking water in five (5) localities in 2021.                                |
| SISS      | Andinas    | 10           | Non-compliance with wastewater parameters in Til Til Plants, second half of 2021.                            |
| SISS      | Andinas    | 195          | Low drinking water pressures 2022                                                                            |
| SISS      | Manquehue  | 5            | Low drinking water pressures, Los Trapenses and Santa María Manquehue 2022                                   |
| SISS      | Manquehue  | 16           | Non-compliance with drinking water distribution and pressure. Las Condes and Lo Barnechea 2022               |
| SISS      | Manquehue  | 122          | Non-compliance with drinking water supply continuity. Chicureo                                               |
| SISS      | Andinas    | 170          | Non-compliance with the development plan in five localities and in Greater Santiago                          |
| SISS      | Andinas    | 20           | Non-compliance with drinking water supply in Melipilla and Quilicura in 2023.                                |
| SISS      | Andinas    | 30           | Wastewater blockages in Lo Espejo                                                                            |
| SISS      | Cordillera | 10           | Non-compliance with the development plan 2021                                                                |
| SISS      | Andinas    | 46           | Reiterated drinking water outages. Year 2021                                                                 |
| SISS      | Andinas    | 60           | Sent wrongful information on blockages and collector Chapters.                                               |
| SISS      | Andinas    | 113          | Unscheduled water outages at 11 localities.                                                                  |
| SISS      | Andinas    | 201          | Deficient control of drinking water pressures in March 2023                                                  |
| SISS      | Cordillera | 21           | Deficient control of drinking water pressures. Villa Los Dominicos                                           |
| SISS      | Andinas    | 15           | Wastewater blockages El Bosque and San Bernardo, year 2021.                                                  |
| SISS      | Cordillera | 13           | Non-compliance with the quality of drinking water at different localities, year 2021.                        |
| SISS      | Andinas    | 12           | Deficiencies at Plants in Paine, July and December 2023                                                      |
| SISS      | Andinas    | 195          | Non-compliance with parameter of drinking water pressure, January 2022                                       |
| SISS      | Andinas    | 77           | Non-compliance with parameter for drinking water pressure in 2023.                                           |
| SISS      | Manquehue  | 76           | Non-compliance with the development plan, Chicureo and Chamisero, 2022; Los Trapenses in 2021                |

<sup>2</sup> Includes fines levied in 2024 for non-compliances in previous periods.



iii.Waste:

GRI 306-3, 306-5

a. Hazardous waste for disposal

| Company                         | Breakdown by method of disposal | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------------|---------------------------------|------|------|------|------|------|
| Aguas Andinas, Aguas Cordillera | Transfer to Security Landfill   | 225  | 176  | 183  | 200  | 269  |
| Aguas Manquehue                 | Oil Recycling                   | 28   | 39   | 25   | 30   | 33   |
| ANAM                            | Security Landfill               | 18   | 13   | 20   | 20   | 16   |
| Total                           |                                 | 271  | 228  | 228  | 250  | 318  |

b. Waste by type of disposal by regulated companies of Metropolitan Region (tons)

| Disposal                                                           | 2020    | 2021    | 2022    | 2023    | 2024    |
|--------------------------------------------------------------------|---------|---------|---------|---------|---------|
| Reused Biosolids (Agriculture)                                     | 216,083 | 202,389 | 218,613 | 204,647 | 226,748 |
| Final disposal of non-hazardous waste                              | 91,645  | 121,606 | 117,102 | 118,244 | 239,527 |
| Reused oils                                                        | 28      | 39      | 25      | 30      | 33      |
| Final disposal of hazardous waste                                  | 225     | 176     | 183     | 220     | 269     |
| Construction and work-related leftover (environmental liabilities) | 242,695 | 150,451 | 99,510  | 228     | 145,654 |
| Residential and similar waste                                      | 1,239   | 2,119   | N/A     | 67      | 71      |
| Total                                                              | 550,676 | 476,780 | 435,433 | 323,436 | 612,231 |

c. Destination of Biosolids

| Destination (tons)   | 2020    | 2021    | 2022    | 2023    | 2024    |
|----------------------|---------|---------|---------|---------|---------|
| Sanitary landfill    | -       | -       | -       | -       | -       |
| CGIB El Ritual       | 55,026  | 97,159  | 88,041  | 102,523 | 76,680  |
| Reuse in Agriculture | 217,650 | 202,389 | 218,613 | 204,647 | 226,748 |

d. Hazardous waste transport

| Transport (tons)                                             | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------------------------------------------------------|------|------|------|------|------|
| Hazardous waste transported                                  | 272  | 228  | 228  | 250  | 302  |
| Imported hazardous waste                                     | -    | -    | -    | -    | -    |
| Exported hazardous waste                                     | -    | -    | -    | -    | -    |
| Treated hazardous waste                                      | 272  | 228  | 228  | 250  | 302  |
| Percentage of hazardous waste transported to third countries | -    | -    | -    | -    | -    |

e. Destination of waste (tons)

GRI 306-4

| Destination                               | Unit        | 2021    | 2022    | 2023    | 2024    | Remarks                                |
|-------------------------------------------|-------------|---------|---------|---------|---------|----------------------------------------|
| Total recycled / reused waste             | Metric tons | 202,472 | 218,800 | 204,647 | 226,748 | Sludge for agricultural use; recycling |
| Total waste disposed                      | Metric tons | -       | -       | -       | -       |                                        |
| Sanitary landfill                         | Metric tons | 24,952  | 22,982  | 15,721  | 15,419  | Filtration Media                       |
| Incinerated waste with energy recovery    | Metric tons | -       | -       | -       | -       |                                        |
| Incinerated waste without energy recovery | Metric tons | -       | -       | -       | -       |                                        |
| Waste disposed of by other means. Specify | Metric tons | 253,559 | 193,630 | 122,796 | 81,475  | WW & DW SLUDGE TO RUTAL                |
| Waste with unknown disposal method        | Metric tons | -       | -       | -       | -       |                                        |

Note: Waste in the table above corresponds to waste classified as non-hazardous.

iv.Emissions:

GRI 3-3, 305-1, 305-2, 305-3, 305-4, 305-5, 305-6, 305-7

a. Greenhouse gas (GHG) emissions by Scope (tCO<sub>2</sub>e)<sup>3</sup>

| Scope                                         | 2020    | 2021    | 2022    | 2023    | 2024    |
|-----------------------------------------------|---------|---------|---------|---------|---------|
| Direct emissions (Scope 1)                    | 59,716  | 61,127  | 67,631  | 61,831  | 64,524  |
| Indirect emissions (Scope 2) - Market based   | 57,256  | 55,968  | 50,369  | 24,532  | 21,338  |
| Indirect emissions (Scope 2) - Location based | 102,899 | 114,501 | 107,634 | 83,796  | 71,323  |
| Other indirect emissions (Scope 3)            | 104,959 | 107,747 | 89,881  | 72,174  | 80,379  |
| Total                                         | 221,931 | 224,842 | 207,882 | 158,536 | 166,241 |

b. GHG emissions by process

| Process                                    | Direct Emissions (Scope 1) tCO <sub>2</sub> e |        |        |        |        | Direct Emissions (Scope 2) tCO <sub>2</sub> e |        |        |        |        | Direct Emissions (Scope 3) tCO <sub>2</sub> e |         |        |        |        |
|--------------------------------------------|-----------------------------------------------|--------|--------|--------|--------|-----------------------------------------------|--------|--------|--------|--------|-----------------------------------------------|---------|--------|--------|--------|
|                                            | 2020                                          | 2021   | 2022   | 2023   | 2024   | 2020                                          | 2021   | 2022   | 2023   | 2024   | 2020                                          | 2021    | 2022   | 2023   | 2024   |
| Drinking water production plants           | 786                                           | 569    | 751    | 724    | 809    | 21,563                                        | 23,120 | 14,527 | 10,238 | 11,848 | 11,097                                        | 11,077  | 12,242 | 8,121  | 9,835  |
| Drinking water supply networks             | 813                                           | 801    | 786    | -      | -      | 23,124                                        | 27,413 | 14,952 | 9,143  | 8,279  | 4                                             | 4       | 4      | 1,030  | 1,458  |
| Sewage networks                            | 497                                           | 565    | 163    | -      | -      | 727                                           | 833    | 1,069  | 429    | 463    | 1                                             | 2       | 2      | -      | 1      |
| Wastewater treatment plants                | 52,128                                        | 53,391 | 64,664 | 58,457 | 59,652 | 10,756                                        | 3,771  | 19,782 | 4,147  | 687    | 93,789                                        | 96,619  | 77,449 | 62,558 | 68,971 |
| General (non-production related buildings) | 1,562                                         | 1,464  | 1,266  | 2,650  | 4,063  | 1,085                                         | 831    | 38     | 575    | 61     | 67                                            | 45      | 184    | 465    | 113    |
| Total                                      | 55,786                                        | 56,790 | 67,630 | 61,831 | 64,524 | 57,255                                        | 55,968 | 50,368 | 24,532 | 21,338 | 104,958                                       | 107,747 | 89,881 | 72,174 | 80,379 |

<sup>3</sup> The following gases are included in the calculation: CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O. For the 3 scopes, the average of 2017-2018 is taken as a basis, as the company committed to reducing emissions in 2019.



Main methodological change

In 2021, the Suezprints tool was updated, adopting the IPCC guidelines for water treatment instead of using proprietary factors for calculating direct process emissions in the Group. More specifically, the recommended N2O factors for the water line are now considered, in addition to zero N2O emissions for the sludge line. Regarding CH4 emissions, a methodology based on IPCC criteria for mass balances is used, which was revised and adjusted to the complete water cycle. As a consequence, the CH4 emissions from the water line depend on the BOD5 load at the inlet (kg/year) and on the BOD5 load of the sludge generated (kg/year). Since the latter is unknown, IPCC recommended values were taken in 2024 for plants with anaerobic digestion (1 kg BOD5/kg sludge) and without anaerobic digestion (0.8 kg BOD5/kg sludge). For the sludge line, only CH4 emissions are considered in the anaerobic digestion stage, with an emission factor of 2 g CH4/Kg of sludge, which, according to the IPCC, takes into account the recovery of biogas, as is the case of the Aguas Andinas biofactories and the Talagante WWTP. Previously, water line emissions depended on the removal of COD and TKN (Total Kjeldahl Nitrogen), the emission factors were expressed in emissions per unit mass removed, and now depend on the input BOD and TKN, the emission factors are expressed in emissions per unit mass. For its part, only anaerobic digestion emissions are considered in the case of the sludge line emissions, also depending on the dry mass.

c. GHG Emissions by Sector (tCO2e/year)

| Sector                   | 2020    | 2021    | 2022    | 2023    | 2024    |
|--------------------------|---------|---------|---------|---------|---------|
| Energy                   | 65,203  | 63,791  | 57,922  | 31,416  | 28,444  |
| Transport                | 4,151   | 4,133   | 4,075   | 3,517   | 4,807   |
| Reagents and Consumables | 21,643  | 25,196  | 26,009  | 20,522  | 20,004  |
| Fugitive Emissions       | 249     | 283     | 401     | 1,376   | 823     |
| Sludge Lines             | 16,076  | 21,254  | 11,729  | 7,471   | 9,201   |
| Water Lines              | 110,681 | 105,848 | 107,747 | 94,235  | 102,961 |
| Grand Total              | 218,003 | 220,505 | 207,883 | 158,537 | 166,241 |

d. Intensity of GHG emissions of the wastewater treatment process<sup>4</sup>

| tCO2e/million m <sup>3</sup> | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------------------|------|------|------|------|------|------|
|                              | 380  | 316  | 311  | 330  | 257  | 261  |

e. Emisiones evitadas y reducidas (tCO2e/año)

GRI 305-5

The emissions reduced and avoided in the company are due to the use of biogas, both internally and externally. Internally, it is used for sludge heating and use of cogenerated energy (reduced emissions). Externally it is used for the sale of biogas and electricity (avoided emissions).

Scope 2 emissions have been reduced thanks to several energy savings projects completed by the company.

| Type    | 2019   | 2020   | 2021   | 2022   | 2023   | 2024   |
|---------|--------|--------|--------|--------|--------|--------|
| Avoided | 17,928 | 15,358 | 14,168 | 24,589 | 15,357 | 26,158 |
| Reduced | 49,962 | 84,263 | 98,648 | 90,073 | 68,850 | 96,120 |

<sup>4</sup> With respect to the intensity of emissions, they were calculated based on the analysis of Scope 1, 2, and 3.

f. Nitrogen Oxides (NOx) and Sulphur Oxides (SOx)

GRI 305-7

| Real data, hours of operation | NOx ton |      |      |      |       | SOx ton |      |       |       |       |
|-------------------------------|---------|------|------|------|-------|---------|------|-------|-------|-------|
| Origin                        | 2020    | 2021 | 2022 | 2023 | 2024  | 2020    | 2021 | 2022  | 2023  | 2024  |
| Farfana                       | 2.71    | 1.99 | 4.07 | 3.70 | 1.609 | 1.01    | 1.62 | 1.018 | 10.78 | 4.433 |
| Trebal-Mapocho                | 2.54    | 3.12 | 0.87 | 1.72 | 1.620 | 2.27    | 2.76 | -     | -     | 2.043 |
| Talagante                     | N/A     | N/A  | 0.14 | N/A  | 0.098 | N/A     | N/A  | 0.007 | N/A   | 0.011 |
| Total                         | 5.25    | 5.11 | 5.08 | 5.42 | 3.326 | 3.28    | 4.38 | 1.03  | 10.78 | 6.487 |

g. Volatile Organic Compounds (VOC) and Particulate Material (PM) in Tons

GRI 305-7

| Real Data. Hours of Operation | VOC Tons               |                        |                        |                        |                        | PM (tons) |      |       |      |       |
|-------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-----------|------|-------|------|-------|
| Origin                        | 2020                   | 2021                   | 2022                   | 2023                   | 2024                   | 2020      | 2021 | 2022  | 2023 | 2024  |
| Farfana                       | 0.23                   | 0.12                   | 0.20                   | 0.086                  | 0.061                  | 0.22      | 0.25 | 0.611 | 0.60 | 0.439 |
| Trebal-Mapocho                | 0                      | 0.00                   | N/A                    | 0.03                   | 0.030                  | 0.57      | 1.34 | 0.149 | 1.04 | 0.077 |
| Talagante                     | Variable not monitored | Variable not monitored | Variable not monitored | Variable not monitored | Variable not monitored | N/A       | N/A  | 0.009 | 0.01 | 0.016 |

| Data: 24H/365 days | VOC Ton                |                        |       |                        |                        | PM (tons) |      |      |      |       |
|--------------------|------------------------|------------------------|-------|------------------------|------------------------|-----------|------|------|------|-------|
| Origin             | 2020                   | 2021                   | 2022  | 2023                   | 2024                   | 2020      | 2021 | 2022 | 2023 | 2024  |
| Farfana            | 2.71                   | 5.26                   | 2.628 | 0.26                   | 0.175                  | 0.657     | 1.45 | 1.58 | 1.37 | 0.873 |
| Trebal-Mapocho     | 4.03                   | 4.73                   | 0.000 | 0.03                   | 0.026                  | 1.05      | 2.28 | 0.15 | 1.43 | 0.079 |
| Talagante          | Variable not monitored | Variable not monitored | 0.350 | Variable not monitored | Variable not monitored | N/A       | N/A  | 0.35 | 0.02 | 0.039 |
| Total              | 6.74                   | 9.99                   | 2.98  | 0.2928                 | 0.201                  | 1.707     | 3.73 | 2.07 | 2.82 | 0.991 |

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# Indexes

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1. Modified by NCG 519.

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| 3.7         | Relationship with stakeholders and the general public | i. Unit in charge of relationships with stakeholders and the media                                                                              | 89-91   |                                                                                                                                         |
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| 4. Strategy |                                                       |                                                                                                                                                 |         |                                                                                                                                         |
| 4.1         | Time Horizons                                         |                                                                                                                                                 | 199     | Aguas Andinas considers short-term(0 to 12 months), medium term (12 months to 5 years) and long-term (more than 5 years) time horizons. |
| 4.2         | Strategic Objectives                                  |                                                                                                                                                 | 20      |                                                                                                                                         |
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| 5.1.3       | Number of people by age group                         |                                                                                                                                                 | 235     |                                                                                                                                         |
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| 5.1.5       | Number of people with disability                      |                                                                                                                                                 | 237     |                                                                                                                                         |
| 5.2         | Number of people by work contract                     |                                                                                                                                                 | 231     |                                                                                                                                         |
| 5.3         | Number of people with flexible work schedules         |                                                                                                                                                 | 232     |                                                                                                                                         |
| 5.4.1       | Equity Policy                                         |                                                                                                                                                 | 113-115 |                                                                                                                                         |



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| 5.4.2             | Salary Gap                      |                                                                                                         | 243             | The salary gap reported herein is calculated over the gross salary of employees.                                                                                                                                                     |
| 5.5               | Workplace and Sexual Harassment |                                                                                                         | 60-61, 113, 122 |                                                                                                                                                                                                                                      |
| 5.6               | Job Security                    |                                                                                                         | 113-114         |                                                                                                                                                                                                                                      |
| 5.7               | Postnatal Leave                 |                                                                                                         | 115, 239-240    | The company is regulated by postnatal legislation, but does not have a specific policy in this area. However, in the event of the death of a baby at 24 weeks gestation, the Veolia Care Program grants 10 weeks of maternity leave. |
| 5.8               | Training and Benefits           | i. Total amount of monetary resources                                                                   | 248             |                                                                                                                                                                                                                                      |
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|                   |                                 | iv. Subject-matters of trainings provided                                                               | 112             |                                                                                                                                                                                                                                      |
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| 5.9               | Subcontracting Policy           | Policy for Contractor's Companies                                                                       | 56, 117         |                                                                                                                                                                                                                                      |
| 6. Business Model |                                 |                                                                                                         |                 |                                                                                                                                                                                                                                      |
| 6.1               | Industrial Sector               | i. Nature of the company's products and/or services sold to the industry                                | 22-23           |                                                                                                                                                                                                                                      |
|                   |                                 | ii. Competition of the Company in the industrial sector                                                 |                 | Not applicable. Aguas Andinas does not have any competitor due to the nature of its industry.                                                                                                                                        |
|                   |                                 | iii. Legal or regulatory framework regulating or affecting the industry in which the entity is involved | 81-83           |                                                                                                                                                                                                                                      |
|                   |                                 | iv. Domestic or foreign regulatory bodies with auditing authority over the entity                       | 81-83           |                                                                                                                                                                                                                                      |
|                   |                                 | v. Major stakeholders identified                                                                        | 62-74           |                                                                                                                                                                                                                                      |
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| 6.2     | Business Operations                | i. Main goods produced and/or services provided                                                                                                                                              | 22-23                   |                                                                           |
|         |                                    | ii. Sales channels and distribution methods                                                                                                                                                  | 22-23                   |                                                                           |
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|         |                                    | iv. Customers that individually account for at least 10% of the segment's revenue                                                                                                            | 94                      |                                                                           |
|         |                                    | v. Major brands used in marketing of goods and services                                                                                                                                      | 23                      |                                                                           |
|         |                                    | vi. Patents owned by the entity                                                                                                                                                              |                         | Not applicable.                                                           |
|         |                                    | vii. Main licenses, franchises, royalties and/or concessions owned by the entity                                                                                                             | 24                      |                                                                           |
|         |                                    | viii. Other factors of the external environment                                                                                                                                              | 81-83, 132-134          |                                                                           |
| 6.3     | Stakeholders                       | Stakeholders' description                                                                                                                                                                    | 62-74                   |                                                                           |
| 6.4     | Properties and Facilities          | i. More relevant characteristics of major properties                                                                                                                                         | 108                     |                                                                           |
|         |                                    | ii. Concession Areas and/or Sites                                                                                                                                                            |                         | Not applicable.                                                           |
|         |                                    | iii. State whether the entity is the owner of mentioned facilities                                                                                                                           | 108                     |                                                                           |
| 6.5.1   | Subsidiaries and Partner Companies | i. Description, domicile, and legal nature                                                                                                                                                   | 309, 324, 338, 352, 366 | Information laid out throughout Chapter 12 "Summary Financial Statements" |
|         |                                    | ii. Uncalled and paid-in capital                                                                                                                                                             | 309, 324, 338, 352, 366 |                                                                           |
|         |                                    | iii. Corporate line of business and clear statement of the activities carried out.                                                                                                           | 309, 324, 338, 352, 366 |                                                                           |
|         |                                    | iv. Names and family names of Director(s), Administrators, where appropriate, and Chief Executive Officer                                                                                    | 309, 324, 338, 352, 366 |                                                                           |
|         |                                    | v. Current Share of Parent Company or Investor Entity.                                                                                                                                       | 309, 324, 338, 352, 366 |                                                                           |
|         |                                    | vi. Portion of the investment made in each subsidiary or partner company over the total individual assets of the parent company                                                              | 309, 324, 338, 352, 366 |                                                                           |
|         |                                    | vii. Name and family names of the Director, CEO, or senior executives of the parent Company or investment entity holding any of the mentioned positions in the subsidiary or partner company | 309, 324, 338, 352, 366 |                                                                           |
|         |                                    | viii. Description of commercial relations with subsidiaries or partner companies                                                                                                             | 309, 324, 338, 352, 366 |                                                                           |
|         |                                    | ix. Brief report on acts and contracts entered into with subsidiaries or partner companies                                                                                                   | 309, 324, 338, 352, 366 |                                                                           |
|         |                                    | x. Chart showing the existing direct and indirect ownership relations                                                                                                                        | 22                      |                                                                           |

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| 6.5.2                              | Investment in third-party companies | i. Description thereof and legal nature                                                                   |         | Not applicable.                                               |
|                                    |                                     | ii. Percentage of ownership                                                                               |         | Not applicable.                                               |
|                                    |                                     | iii. Description of the main activities carried out                                                       |         | Not applicable.                                               |
|                                    |                                     | iv. Percentage of the company’s total individual assets represented by these investments                  |         | Not applicable.                                               |
| 7. Suppliers’ Management           |                                     |                                                                                                           |         |                                                               |
| 7.1                                | Payment to Suppliers                | i. Suppliers’ Payment Policy                                                                              | 123     |                                                               |
|                                    |                                     | ii. Number of Invoices paid                                                                               | 125     |                                                               |
|                                    |                                     | iii. Total Amount                                                                                         | 125     |                                                               |
|                                    |                                     | iv. Total amount of interests for late payment of invoices.                                               | 125     |                                                               |
|                                    |                                     | v. Number of Suppliers                                                                                    | 125     |                                                               |
|                                    |                                     | vi. Number of agreements registered in the Records of Agreements with Exceptional Payment Periods         | 125     |                                                               |
| 7.2                                | Suppliers Evaluation                | i. Suppliers Evaluation Policies                                                                          | 126-127 |                                                               |
|                                    |                                     | ii. Suppliers analyzed                                                                                    | 126-127 | 38 critical suppliers have been evaluated under ESG standards |
| 8. Legal and Regulatory Compliance |                                     |                                                                                                           |         |                                                               |
| 8.1                                | About customers                     | Procedures aimed at preventing and detecting regulatory non-compliance with its customers’ rights         | 94-95   |                                                               |
|                                    |                                     | Number of enforced sanctions                                                                              | 60      |                                                               |
| 8.2                                | About its employees                 | Procedures aimed at preventing and detecting regulatory non-compliance with its employees’ rights.        | 60, 122 |                                                               |
|                                    |                                     | Number of enforced sanctions in this domain                                                               | 60      |                                                               |
| 8.3                                | Environmental                       | Compliance Models                                                                                         | 160-161 |                                                               |
|                                    |                                     | Number of enforced sanctions in the Public Registry of Sanctions of the Superintendent of the Environment | 160     |                                                               |
| 8.4                                | Free Competition                    | Procedures aimed at preventing and detecting regulatory non-compliance that may affect free competition   | 60      |                                                               |
|                                    |                                     | Number of enforced sanctions in this field                                                                | 60      |                                                               |



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| 8.5                                                     | Others                                              | Procedures aimed at preventing and detecting regulatory non-compliance with Law 20,393 | 61      |                                                                                                                                                                      |
|                                                         |                                                     | Number of enforced sanctions in this field                                             | 60      |                                                                                                                                                                      |
| 9. Sustainability                                       |                                                     |                                                                                        |         |                                                                                                                                                                      |
| 9.1 SASB Metrics                                        |                                                     |                                                                                        |         |                                                                                                                                                                      |
| Refer to SASB Indicators in the Index Chapter below.    |                                                     |                                                                                        |         |                                                                                                                                                                      |
| 10. Relevant or Essential Facts                         |                                                     |                                                                                        |         |                                                                                                                                                                      |
| 10                                                      | Relevant or Essential Facts                         |                                                                                        | 211-212 |                                                                                                                                                                      |
| 11. Comments from Shareholders and Directors’ Committee |                                                     |                                                                                        |         |                                                                                                                                                                      |
| 11                                                      | Comments from Shareholders and Directors’ Committee |                                                                                        |         | There were no comments or proposals from the Shareholders or the Directors' Committee, as laid out in the provisions of paragraph 3 of Article 74 of Law No. 18,046. |
| 12. Financial Reports                                   |                                                     |                                                                                        |         |                                                                                                                                                                      |
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# SASB Index

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| 8.2 SASB        |                                 |                                                                                                                                     |                                                                                |                     |
| Water Utilities |                                 |                                                                                                                                     |                                                                                |                     |
| IF-WU-130a.1    | Energy Management               | (1) Total Energy Consumed; (2) Percentage of electricity in network; (3) Percentage of renewable energy.                            | 174                                                                            |                     |
| IF-WU-140a.1    | Network Distribution Efficiency | Main water pipe replacement rate.                                                                                                   | 165                                                                            |                     |
| IF-WU-140a.2    |                                 | Volume of actual unaccounted-for water losses.                                                                                      | 169                                                                            |                     |
| IF-WU-140b.1    | Effluents Quality Management    | Number of non-compliance incidents associated with water effluent quality permits, standards and regulations.                       | 160, 179                                                                       |                     |
| IF-WU-140b.2    |                                 | Analysis of management strategies of effluents with an emerging interest.                                                           | 180                                                                            |                     |
| IF-WU-240a.1    | Water Affordability and Access  | Average retail water tariff for (1) residential, (2) commercial, and (3) industrial customers.                                      | 228                                                                            |                     |
| IF-WU-240a.2    |                                 | Customers' water savings from efficiency measures by market.                                                                        | 228                                                                            |                     |
| IF-WU-240a.3    |                                 | (1) Number of water disconnections of residential customers due to non-payment, (2) percentage re-connected within 30 days.         | 146                                                                            |                     |
| IF-WU-240a.4    |                                 | Analysis of the effect of external factors on water affordability for customers, including economic conditions in the service area. | 82                                                                             |                     |
| IF-WU-250a.1    | Drinking Water Quality          | Number of non-compliance infringements associated with the water quality standards and regulations.                                 | 227                                                                            |                     |
| IF-WU-250a.2    |                                 | Analysis of management strategies for contaminants of emerging interest in drinking water.                                          | The Company does not monitor emerging interest contaminants in drinking water. |                     |
| IF-WU-420a.1    | Final Use Efficiency            | Percentage of water utility revenues from tariff structures designed to promote conservation and revenue resilience.                | 82                                                                             |                     |
| IF-WU-420a.2    |                                 | Customers' water savings from efficiency measures by market.                                                                        | 229                                                                            |                     |

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|--------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| IF-WU-440a.1 | Water Supply Resilience                       | Total water sourced from regions with high or extremely high basic water stress. Percentage purchased from third parties.                                         |                    | All the water extracted by the company is sourced from water stress areas.                                                                                                                                                                                                   |
| IF-WU-440a.2 |                                               | Volume of recycled water provided to customers.                                                                                                                   |                    | Aguas Andinas currently produces drinking water from surface and underground sources. It does not produce drinking water from water recycling. Wastewater treated at the Biofactories is returned to watercourses in accordance with the environmental legislation in force. |
| IF-WU-440a.3 |                                               | Analysis of risk management strategies related to the quality and availability of water resources.                                                                | 132-134<br>162-163 |                                                                                                                                                                                                                                                                              |
| IF-WU-450a.1 | Network resilience and climate change impacts | Wastewater treatment capacity installed in 100-year flood zones.                                                                                                  |                    | The company's facilities are not installed in flood-prone areas as shown in the Global Flood Map <a href="http://globalfloodmap.org/">http://globalfloodmap.org/</a>                                                                                                         |
| IF-WU-450a.2 |                                               | (1) Number and (2) volume of sewage network overflow (SSO); (3) percentage of volume recovered.                                                                   | 229                | Only the number of overflows is measured, without considering the recovery percentage.                                                                                                                                                                                       |
| IF-WU-450a.3 |                                               | (1) Number of unplanned service outages, and (2) Customers affected by duration categories.                                                                       | 100                |                                                                                                                                                                                                                                                                              |
| IF-WU-450a.4 |                                               | Description of efforts made to identify and manage risks and opportunities related to the impact of climate change on distribution and wastewater infrastructure. | 132-134<br>162-163 |                                                                                                                                                                                                                                                                              |
| IF-WU-000.A  | Activity Parameters                           | Number of (1) residential, (2) commercial, and (3) industrial customers served, by type of service delivered.                                                     | 228                |                                                                                                                                                                                                                                                                              |
| IF-WU-000.B  |                                               | Total water collected, percentage by source (surface, underground, sea, recycled, purchased from third-parties, other).                                           | 265                |                                                                                                                                                                                                                                                                              |
| IF-WU-000.C  |                                               | Total water distributed to (1) residential, (2) commercial, and (3) industrial customers served, and (4) other types of customers.                                | 228                |                                                                                                                                                                                                                                                                              |
| IF-WU-000.D  |                                               | Average wastewater treated per day according to (1) sewage, (2) storm water, (3) combined pipelines.                                                              | 256                |                                                                                                                                                                                                                                                                              |
| IF-WU-000.E  |                                               | Length of (1) drinking water and (2) sewage networks.                                                                                                             | 25-143             |                                                                                                                                                                                                                                                                              |

# GRI Index

| GRI                                                              | Indicators | Page #                                                                            | Response or Remark                                                               |
|------------------------------------------------------------------|------------|-----------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Organization description                                         | 2-1        | 3, 22, 28                                                                         |                                                                                  |
| Entities included in the organization's sustainability report.   | 2-2        | 3, 22                                                                             |                                                                                  |
| Period and frequency of reporting and contact point              | 2-3        | 3                                                                                 |                                                                                  |
| Information restatement                                          | 2-4        | There are no significant information updates for 2025 compared to previous years. |                                                                                  |
| External verification                                            | 2-5        | 3, 288                                                                            | The Company does not have an external verification policy.                       |
| Activities, value chain, and other business relationships.       | 2-6        | 9, 22, 123                                                                        |                                                                                  |
| Employees                                                        | 2-7        | 108, 230-234                                                                      |                                                                                  |
| Workers who are not employees                                    | 2-8        | 118                                                                               |                                                                                  |
| Governance structure                                             | 2-9        | 31                                                                                |                                                                                  |
| Designation and selection of the highest governance body         | 2-10       | 32                                                                                |                                                                                  |
| Chair of the highest governance body                             | 2-11       | 35                                                                                |                                                                                  |
| Oversight of the highest governance body on impact management    | 2-12       | 34, 56                                                                            |                                                                                  |
| Delegation of responsibility on impact management                | 2-13       | 51-53                                                                             |                                                                                  |
| Role of the highest governance body on the sustainability report | 2-14       | 3, 75                                                                             |                                                                                  |
| Conflicts of interest                                            | 2-15       | 33, 35-38, 62-74                                                                  |                                                                                  |
| Communication of concerns                                        | 2-16       | 61                                                                                | The complaints received are reported to the Board of Directors every six months. |
| Highest governance body's expertise                              | 2-17       | 41                                                                                |                                                                                  |
| Highest governance body's performance assessment                 | 2-18       | 41                                                                                |                                                                                  |
| Compensation policies                                            | 2-19       | 42                                                                                |                                                                                  |
| Process followed to determine compensation                       | 2-20       | 42                                                                                |                                                                                  |
| Total annual compensation ratio                                  | 2-21       | This information is not reported as it is considered confidential.                |                                                                                  |
| Statement on the sustainable development strategy                | 2-22       | 5-6, 19-21                                                                        |                                                                                  |
| Commitments                                                      | 2-23       | 19-21, 56-57                                                                      |                                                                                  |
| Integration and implementation of commitments                    | 2-24       | 19-21, 56-57                                                                      |                                                                                  |
| Negative impacts remediation processes                           | 2-25       | 57-59, 62-74, 151                                                                 |                                                                                  |
| Mechanisms for seeking advice and raising concerns               | 2-26       | 61                                                                                |                                                                                  |
| Compliance with the laws and regulations                         | 2-27       | 60, 160, 267                                                                      |                                                                                  |
| Membership in associations                                       | 2-28       | 220                                                                               |                                                                                  |
| Stakeholders' engagement approach                                | 2-29       | 62-74                                                                             |                                                                                  |



| GRI                                     |                                                                                      | Indicators | Page #                                                                              | Response or Remark                                                                           |
|-----------------------------------------|--------------------------------------------------------------------------------------|------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| Collective bargaining agreement         |                                                                                      | 2-30       | 108                                                                                 |                                                                                              |
| Process for determining material issues |                                                                                      | 3-1        | 75-76                                                                               |                                                                                              |
| List of material issues                 |                                                                                      | 3-2        | 75-76                                                                               |                                                                                              |
| Business ethics and compliance          |                                                                                      |            |                                                                                     |                                                                                              |
| Material issues management              |                                                                                      | 3-3        | 60                                                                                  |                                                                                              |
| 205 Anti-corruption                     | Operations assessed for corruption-related risks                                     | 205-1      | 60-61                                                                               |                                                                                              |
|                                         | Communication and training on anti–corruption policies and procedures                | 205-2      | 60-61                                                                               | During 2024, training provided to the Board did not specifically focus on corruption issues. |
|                                         | Confirmed corruption cases and measures taken                                        | 205-3      | 60                                                                                  |                                                                                              |
| Value Creation                          |                                                                                      |            |                                                                                     |                                                                                              |
| Material issues management              |                                                                                      | 3-3        | 85                                                                                  |                                                                                              |
| 201 Economic performance                | Direct economic value generated and distributed                                      | 201-1      | 226                                                                                 |                                                                                              |
|                                         | Financial implications and other risks and opportunities arising from climate change | 201-2      | 132-133, 162-163                                                                    |                                                                                              |
|                                         | Obligations of the defined benefits plan and other retire-ment plans                 | 201-3      | 234                                                                                 |                                                                                              |
|                                         | Financial assistance from the Government                                             | 201-4      | Aguas Andinas did not receive any financial assistance from the government in 2024. |                                                                                              |
| 202 Market presence                     | Proportion of senior executives hired in the local community                         | 202-2      | 53                                                                                  |                                                                                              |
| 207 Taxation                            | Tax approach                                                                         | 207-1      | 226                                                                                 |                                                                                              |
|                                         | Tax governance, control, and risk management                                         | 207-2      | 226                                                                                 |                                                                                              |
|                                         | Stakeholders’ engagement and handling of their con-cerns in tax matters              | 207-3      | 226                                                                                 |                                                                                              |
| Technologies and Cyber Security         |                                                                                      |            |                                                                                     |                                                                                              |
| Material issues management              |                                                                                      | 3-3        | 199                                                                                 |                                                                                              |
| 418 Customer’s Privacy                  |                                                                                      | 418-1      | 203                                                                                 |                                                                                              |
| Supply chain management                 |                                                                                      |            |                                                                                     |                                                                                              |
| Material issues management              |                                                                                      | 3-3        | 123                                                                                 |                                                                                              |
| 204 Procurement practices               | Proportion of expenses in local suppliers                                            | 204-1      | 124                                                                                 |                                                                                              |
| Political and regulatory environment    |                                                                                      |            |                                                                                     |                                                                                              |
| Material issues management              |                                                                                      | 3-3        | 81                                                                                  |                                                                                              |

| GRI                                        |                                                                                                     | Indicators | Page #                                                                                                                                                       | Response or Remark                                                                                                      |
|--------------------------------------------|-----------------------------------------------------------------------------------------------------|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| 206 Unfair competition                     | Legal actions regarding unfair competition and monopolistic practices and against free competition  | 206-1      | 60                                                                                                                                                           |                                                                                                                         |
| 415 Public policy                          | Contribution to political parties and/or representatives                                            | 415-1      | In keeping with its established policies and the existing legislation, Aguas Andinas did not make any donations to political parties or candidacies in 2024. |                                                                                                                         |
| Customer management                        |                                                                                                     |            |                                                                                                                                                              |                                                                                                                         |
| Material issues management                 |                                                                                                     | 3-3        | 94                                                                                                                                                           |                                                                                                                         |
| 203 Indirect economic impact               | Significant indirect economic impacts                                                               | 203-2      | 100                                                                                                                                                          | Indirect economic impacts are defined as how massive water supply outages can affect the economic activity of the city. |
| 416 Customers' health and safety           |                                                                                                     | 416-2      | 102                                                                                                                                                          |                                                                                                                         |
| 418 Customers' privacy                     |                                                                                                     | 418-1      | 203                                                                                                                                                          |                                                                                                                         |
| Quality and security of supply and service |                                                                                                     |            |                                                                                                                                                              |                                                                                                                         |
| Material issues management                 |                                                                                                     | 3-3        | 96, 100, 102                                                                                                                                                 |                                                                                                                         |
| 416 Customers' health and safety           | Assessment of impacts from product and service categories in health and safety.                     | 416-1      | 102                                                                                                                                                          |                                                                                                                         |
|                                            | Non-compliance cases relative to impacts on health and safety from product and services categories. | 416-2      | 102                                                                                                                                                          |                                                                                                                         |
| Infrastructure resilience                  |                                                                                                     |            |                                                                                                                                                              |                                                                                                                         |
| Material issues management                 |                                                                                                     | 3-3        | 135                                                                                                                                                          |                                                                                                                         |
| 203 Indirect economic impact               | Investments in infrastructure and associated services                                               | 203-1      | 135-136                                                                                                                                                      |                                                                                                                         |
| Water availability and efficiency          |                                                                                                     |            |                                                                                                                                                              |                                                                                                                         |
| Material issues management                 |                                                                                                     | 3-3        | 137                                                                                                                                                          |                                                                                                                         |
| 303 Water and effluents                    | Interacting with water as a shared resource                                                         | 303-1      | 137                                                                                                                                                          |                                                                                                                         |
|                                            | Management of impacts associated with water discharge                                               | 303-2      | 176-177, 265                                                                                                                                                 |                                                                                                                         |
|                                            | Water extraction                                                                                    | 303-3      | 265                                                                                                                                                          |                                                                                                                         |
|                                            | Water discharge                                                                                     | 303-4      | 264                                                                                                                                                          |                                                                                                                         |
|                                            | Water consumption                                                                                   | 303-5      | 266                                                                                                                                                          |                                                                                                                         |
| Adaptation to climate change               |                                                                                                     |            |                                                                                                                                                              |                                                                                                                         |
| Material issues management                 |                                                                                                     | 3-3        | 144                                                                                                                                                          |                                                                                                                         |
| 302 Energy                                 | Energy consumption in the organization                                                              | 302-1      | 172, 174, 257-259                                                                                                                                            |                                                                                                                         |
|                                            | Energy consumption outside the organization                                                         | 302-2      | Aguas Andinas is not energy intensive in consumption outside the organization.                                                                               |                                                                                                                         |
|                                            | Energy intensity                                                                                    | 302-3      | 260-261                                                                                                                                                      |                                                                                                                         |

| GRI                                                                   |                                                                                       | Indicators | Page #                                                                                                                | Response or Remark |
|-----------------------------------------------------------------------|---------------------------------------------------------------------------------------|------------|-----------------------------------------------------------------------------------------------------------------------|--------------------|
| 302 Energy                                                            | Energy consumption reduction                                                          | 302-4      | 262                                                                                                                   |                    |
|                                                                       | Reducing energy requirements from products and services                               | 302-5      | 263                                                                                                                   |                    |
| 305 Emissions                                                         | Direct GHG emissions (Scope 1)                                                        | 305-1      | 171, 270                                                                                                              |                    |
|                                                                       | Indirect GHG emissions associated with energy (Scope 2)                               | 305-2      | 171, 270                                                                                                              |                    |
|                                                                       | Other indirect GHG emissions (Scope 3)                                                | 305-3      | 171, 270                                                                                                              |                    |
|                                                                       | GHG emissions intensity                                                               | 305-4      | 271                                                                                                                   |                    |
|                                                                       | GHG emissions reduction                                                               | 305-5      | 271                                                                                                                   |                    |
|                                                                       | Emissions of ozone-depleting substances (ODS)                                         | 305-6      | Due to the nature of its operations Aguas Andinas does not emit a significant quantity of ozone-depleting substances. |                    |
|                                                                       | Nitrogen oxide (NOx), Sulphur oxides (SOx) and other significant emissions to the air | 305-7      | 272                                                                                                                   |                    |
| Circular economy                                                      |                                                                                       |            |                                                                                                                       |                    |
| Material issues management                                            |                                                                                       | 3-3        | 175                                                                                                                   |                    |
| 306 Waste                                                             | Waste generation and significant impacts related to waste                             | 306-1      | 175                                                                                                                   |                    |
|                                                                       | Management of significant impacts related to waste                                    | 306-2      | 175                                                                                                                   |                    |
|                                                                       | Waste generated                                                                       | 306-3      | 181, 268                                                                                                              |                    |
|                                                                       | Waste not intended for disposal                                                       | 306-4      | 181, 269                                                                                                              |                    |
|                                                                       | Waste intended for disposal                                                           | 306-5      | 181, 268                                                                                                              |                    |
| Environmental management & compliance                                 |                                                                                       |            |                                                                                                                       |                    |
| Material issues management                                            |                                                                                       | 3-3        | 160                                                                                                                   |                    |
| See indicator 2-27 in this same Index and its corresponding location. |                                                                                       |            |                                                                                                                       |                    |
| Talent management                                                     |                                                                                       |            |                                                                                                                       |                    |
| Material issues management                                            |                                                                                       | 3-3        | 110                                                                                                                   |                    |
| 401 Employment                                                        | Recruiting new employees and staff turnover                                           | 401-1      | 241-242                                                                                                               |                    |
|                                                                       | Benefits for full-time employees not given to part-time employees or seasonal workers | 401-2      | 120, 121                                                                                                              |                    |
|                                                                       | Parental Leave                                                                        | 401-3      | 238-240                                                                                                               |                    |
| 404 Training and education                                            | Average training hours per year per employee                                          | 404-1      | 112, 248-250                                                                                                          |                    |
|                                                                       | Programs aimed at developing the employees' skills and transition assistance programs | 404-2      | 110, 112                                                                                                              |                    |

| GRI                                                                                                                                                                           |                                                                                                           | Indicators | Page #   | Response or Remark |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|------------|----------|--------------------|
| 404 Training and education                                                                                                                                                    | Percentage of employees getting regular career performance assessments and development assessments        | 404-3      | 111, 232 |                    |
| 405 Diversity and equal opportunities                                                                                                                                         | Diversity of governance bodies and employees                                                              | 405-1      | 236      |                    |
|                                                                                                                                                                               | Ratio between basic salary and remuneration of women and men                                              | 405-2      | 243      |                    |
| 406 Non-discrimination                                                                                                                                                        | Discrimination cases and corrective actions taken                                                         | 406-1      | 60-238   |                    |
| Staff health, safety & wellbeing                                                                                                                                              |                                                                                                           |            |          |                    |
| Material issues management                                                                                                                                                    |                                                                                                           | 3-3        | 116      |                    |
| 403 Occupational health and safety                                                                                                                                            | Occupational health and safety management system                                                          | 403-1      | 116-117  |                    |
|                                                                                                                                                                               | Hazards identification, risk assessment, and incidents investigation                                      | 403-2      | 117      |                    |
|                                                                                                                                                                               | Occupational health services                                                                              | 403-3      | 120-121  |                    |
|                                                                                                                                                                               | Employees' engagement, queries and communications on occupational health and safety                       | 403-4      | 116-117  |                    |
|                                                                                                                                                                               | Training employees on occupational health & safety                                                        | 403-5      | 116-117  |                    |
|                                                                                                                                                                               | Promotion of employees health                                                                             | 403-6      | 120-121  |                    |
|                                                                                                                                                                               | Prevention and mitigation of occupational health and safety impacts directly linked to business relations | 403-7      | 116-117  |                    |
|                                                                                                                                                                               | Coverage of the occupational health and safety management system                                          | 403-8      | 116-117  |                    |
|                                                                                                                                                                               | Injuries caused by workplace accidents                                                                    | 403-9      | 118      |                    |
|                                                                                                                                                                               | Occupational diseases and illnesses                                                                       | 403-10     | 118      |                    |
| Access and Affordability                                                                                                                                                      |                                                                                                           |            |          |                    |
| Material Issues Management                                                                                                                                                    |                                                                                                           | 3-3        | 103      |                    |
| For indicators associated with performance in relation to this material issue, please refer to the SASB indicators listed in the table of contents of NCG 461 of this report. |                                                                                                           |            |          |                    |
| Community relationships                                                                                                                                                       |                                                                                                           |            |          |                    |
| Material issues management                                                                                                                                                    |                                                                                                           | 3-3        | 151      |                    |
| 413 Local communities                                                                                                                                                         | Operations considering local community involvement programs, impact evaluations and development           | 413-1      | 152      |                    |
|                                                                                                                                                                               | Operations with significant negative impacts -either real or potential - on local communities             | 413-2      | 151, 154 |                    |



# TCFD Index

| TCFD Pillars                                                                                                                                                                                        | Reference                                                                                                                                                       | Page #                                                                                                                                                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Governance - Disclose the organization's governance on climate-related risks and opportunities.                                                                                                     | a. Describe management's role in assessing and managing climate-related risks and opportunities.                                                                | 193 - 194: Comprehensive Risk Management<br>162 - 164: Risks and Opportunities<br>51-52: Senior Management                                                                                                                    |
|                                                                                                                                                                                                     | b. Describe the Board's role on climate-related risks and opportunities.                                                                                        | 32: Board of Directors                                                                                                                                                                                                        |
| Strategy - Disclose the current and potential impact of climate-related risks and opportunities on the organization's business, strategy and financial planning where such information is material. | a. Describe climate-related risks and opportunities identified by the Organization for the short, medium, and long term.                                        | 132 - 133: Climate Context<br>135-136: The Biociedad Plan<br>20: New 2024 - 2030 Roadmap<br>162 - 164: Climate-change Related Risks and Opportunities                                                                         |
|                                                                                                                                                                                                     | b. Describe the impact of climate-related risks and opportunities on the organizations' business, strategy, and financial planning.                             | 162 - 164: Climate-change related Risks and Opportunities<br>132 - 133: Climate Context                                                                                                                                       |
|                                                                                                                                                                                                     | c. Describe the resilience of the organization's strategy, taking into account the different climate-related scenarios, in a 2°C scenario or below.             | 135-136: The Biociedad Plan.<br>188-189: Avanza+: The Aguas Andina Internal Transformation Program<br>171: Decarbonization and Energy Sustainability Plan                                                                     |
| Risk Management - Disclose how does the organization identify, assess, and manage climate-related risks.                                                                                            | a. Describe the processes followed by the organization to identify and assess climate-related risks.                                                            | 162 - 164: Climate-change related Risks and Opportunities<br>132 - 133: Climate Context<br>193 - 194: Comprehensive Risk Management                                                                                           |
|                                                                                                                                                                                                     | b. Describe the processes followed by the organization to manage climate-related risks.                                                                         | 162 - 164: Climate-change related Risks and Opportunities<br>132 - 133: Climate Context                                                                                                                                       |
|                                                                                                                                                                                                     | c. Describe how the processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.     | 193 - 194: Comprehensive Risk Management                                                                                                                                                                                      |
| Metrics and Goals - Disclose metrics and Goals used to assess and manage relevant climate-related risks and opportunities where such information is material.                                       | a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in accordance with its strategy and risk management process. | 10: Contribution to the United Nations Sustainable Development Goals<br>214: Roadmap: Resilience Pillar<br>215: Roadmap: Circular Economy Pillar<br>171: Decarbonization and Energy Sustainability Plan<br>270-271: Emissions |
|                                                                                                                                                                                                     | b. Disclose Scope 1, Scope 2 and, where appropriate, Scope 3 related to GHG emissions and associated risks.                                                     | 171: Decarbonization and Energy Sustainability Plan<br>270-271: Emissions                                                                                                                                                     |
|                                                                                                                                                                                                     | c. Describe the objectives used by the organization to manage climate-related and performance-related risks and opportunities against targets.                  | 214: Roadmap: Resilience Pillar<br>215: Roadmap: Circular Economy Pillar<br>171: Decarbonization and Energy Sustainability Plan                                                                                               |

# External Verification Letters

GRI 2-5

Deloitte Auditores y Consultores Limitada verified the reliability of the ESG contents as laid out in this Integrated Report. The review process conducted by this external firm considered the following indicators:

- Global Reporting Initiative (GRI), in its most recent version.
- Regulatory framework as defined in Chile by the Financial Market Commission (CMF) in accordance with the General Rule No. 461 and the most recent updates of NCG 519.
- Criteria related to the SASB standards for the drinking water and sanitation services industry.
- Greenhouse Gas (GHG) Emissions.

Check our verification letters [here](#)



# Statement of liability

The Directors of Aguas Andinas S.A. and its Chief Executive Officer signing this declaration are liable, under oath, for the truthfulness of the information provided in this Integrated Report, a document that considers the contents of the Annual Report, in accordance with the provisions of General Rule No. 30 of the Financial Market Commission.

Felipe Larraín  
Aspillaga

6.922.022-9

Chairman

Gustavo Migue  
Tafernaberry

27.844.865-7

Director

Fernando Samaniego  
Sangroniz

6.374.438-7

Director

María Florencia Esquerre  
Riquelme

16.239.812-1

Director

Giorgianna Cúneo Queirolo

9.667.948-3

Director

Rodrigo Manubens Moltedo

27.844.865-7

Independent Director

Jaime Arellano Quintana

6.941.061-8

Director

Daniel Tugues Andrés

23.872.190-3

Chief Executive Officer



# 12 Summarized financial statements

**292** Consolidated Summary of Aguas Andinas S.A.

For more information [click here](#)

**309** Summary of Subsidiaries

For more information [click here](#)



 **La Farfana Biofactory**  
Maipú



# Aguas Andinas S.A. and Subsidiaries

## General Information

|                                |                                                                               |
|--------------------------------|-------------------------------------------------------------------------------|
| Name                           | Aguas Andinas S.A.                                                            |
| Type of Entity                 | Publicly Traded Company                                                       |
| Legal Address                  | Avenida Presidente Balmaceda No. 1398, Santiago Chile                         |
| Telephone                      | (56-2) 569 2500                                                               |
| Fax                            | (56-2) 569 2777                                                               |
| Tax ID Number                  | 61.808.000-5                                                                  |
| PO Box                         | 1537 Santiago                                                                 |
| Line of Business               | Catchment, purification, drinking water distribution and wastewater disposal. |
| Subscribed and Paid-in Capital | ThCh\$ 155,567,354                                                            |
| External Auditors              | Ernst & Young                                                                 |
| ID Number (RUT)                | 77.802.430-6                                                                  |

## Legal Incorporation of the Company

Aguas Andinas S.A. was formed as a corporation by means of public deed on May 31, 1989 in Santiago, before Public Notary Mr. Raúl Undurraga Laso. An excerpt of the by-laws was published in the Official Gazette on June 10, 1989, being recorded at the Registry of Commerce on Page 13,891, No. 7,040 of 1989 of the Santiago Real Estate Registrar.

## Legal Considerations

The Company is registered at the Securities Registry of the Superintendency of Securities and Insurance (hereinafter, "Financial Market Commission") under No. 346 as provided in Law No. 18,777. As a company in the sanitation sector, it is overseen by the Superintendency of Sanitation Services, as per Law No. 18,902 and Decree-Laws No. 382 and No. 70, both from 1988.

## Corporate Purpose

The Company's corporate purpose is to render sanitation services that include construction and operation of public utilities aimed at producing and distributing drinking water and collecting and disposing of wastewater, within the concession area spreading through Greater Santiago, peripheral locations, and in the Rivers and Lakes Region, except for the city of Valdivia.

In order to provide a comprehensive service to customers, the Company has non-sanitation subsidiaries that provide diverse services, such as industrial wastewater treatment, commercialization of materials and technical analysis.

## Board of Directors

|                                          |                                   |
|------------------------------------------|-----------------------------------|
| <b>Chairman</b>                          | Felipe Larraín Aspillaga          |
| <b>Holding Directors</b>                 | Fernando Samaniego Sangroniz      |
|                                          | Gustavo Miques Tabernaberry       |
|                                          | María Florencia Esquerre Riquelme |
|                                          | Giorgianna Cúneo Queiroló         |
|                                          | Rodrigo Manubens Molledo          |
|                                          | Jaime Arellano Quintana           |
| <b>Chief Executive Officer</b>           | Daniel Tugues Andres              |
| <b>Parent Company Ownership Interest</b> | 50.10234% direct                  |

### Percentage Represented by the Investment in Parent Company Assets

The investment in the Company represents a 68.9%.

## Business Relationship with Parent Company and its Subsidiaries

During the fiscal year that ended on December 31, 2024, the Company maintained contracts for interconnection of drinking water and of wastewater, rentals, purchases and sales of materials with their parent company, which are paid within a maximum 30-day term. In the future, it is expected to maintain similar business relationships.

Note 1. GENERAL INFORMATION

Aguas Andinas S.A. (hereinafter, the “Company”) and its Subsidiary Companies constitute the Aguas Andinas Group (hereinafter, the “Group”). Their legal address is Avenida Presidente Balmaceda No. 1398, Santiago, Chile, and has the Tax ID Number (Rol Único Tributario or RUT, in Chile) 61.808.000-5.

Aguas Andinas S.A. was formed as a Publicly Traded Corporation by means of public deed on May 31, 1989 in Santiago, before Public Notary Mr. Raúl Undurraga Laso. An excerpt of the by-laws was published in the Official Gazette on June 10, 1989, being recorded at the Registry of Commerce on Page 13,891, No. 7,040 of 1989 of the Santiago Real Estate Registrar.

According to Article 2 of its Corporate By-laws, the corporate purpose of the Company is to render sanitation services that include construction and operation of public utilities aimed at producing and distributing drinking water and collecting and disposing of wastewater. Its current concession area extends through Greater Santiago and peripheral locations.

The Company is the parent company of two sanitation firms in the Greater Santiago area (Aguas Cordillera S.A. and Aguas Manquehue S.A.). In order to provide a comprehensive service within its line of business, the Company has subsidiaries that render environmental services, such as industrial wastewater treatment (Ecoriles S.A.), laboratory analyses (Análisis Ambientales S.A.), logistics operator, sale of materials and other services relating to the sanitation sector (Hidrogística S.A.), and the conduct of activities associated to water use rights and energy projects derived from sanitation company facilities and assets (Biogenera S.A., formerly known as Aguas del Maipo S.A.).

The Company is registered at the Securities Registry of the Financial Market Commission under No. 346. The subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered at the Special Registry of Reporting Entities of the Financial Market Commission, under No. 170 and No. 2, respectively. As companies in the sanitation sector, they are overseen by the Superintendency of Sanitation Services, as per Law No. 18,902 of 1989 and by Decrees having the Force of Law No. 382 and No. 70, both from 1988.

For the purpose of preparing the consolidated financial statements, it is understood that a group exists when the parent company has one or more subsidiary entities, these being directly or indirectly under the control of the parent company. The accounting policies applied in preparing the Group’s consolidated Financial Statements are detailed in Note 2.2.

The direct controlling entity is Inversiones Aguas Metropolitanas S.A. (“IAM”) with a 50.10234% ownership, a corporation that is controlled by Veolia Inversiones Aguas del Gran Santiago Ltda. (“IAGSA”), which is controlled by Veolia Inversiones Andina S.A., its controller being Agbar S.L.U., a company based in Spain and one of the largest sanitation service operators worldwide, that in its turn is controlled by Veolia Environnement S.A. (France).

Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1 Basis of Preparation

These consolidated financial statements correspond to the consolidated statement of financial position at December 31, 2024 and 2023, and to the consolidated statement of comprehensive income, of changes in the net worth and cash flows for the years ended at December 31, 2024 and 2023, statements that have been prepared according to the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter, “IASB”), and represent the full, explicit and unreserved adoption of the mentioned IFRS.

The Group complies with the legal conditions of the setting in which they carry out their operations, particularly the Sanitation Subsidiaries with regards to the regulations pertaining to the sanitation sector. The companies of the Group present normal operating conditions in each field in which they carry out their activities, their outlooks show profitable operations and they have the capacity to access the financial system to finance their operations. From the Management’s viewpoint, this determines their capacity to continue as a going concern, as established by the accounting standards under which these consolidated financial statements are issued.

Functional and Presentation Currency

The financial statements of each of the Group companies are presented in the currency of the main economic environment in which said companies operate (functional currency). For the purposes of the consolidated Financial Statements, the results and financial position of each Company in the Group are expressed in Chilean pesos (rounded to thousands of pesos), which is the functional currency of the Company and its Subsidiaries, and the presentation currency for the consolidated financial statements.

New Accounting Pronouncements

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued and have come into effect at the date of these financial statements, are detailed below. The Group has applied these standards and concluded that they did not significantly affect the financial statements.

|                | Standards and Amendments                                    | Mandatory Implementation Date |
|----------------|-------------------------------------------------------------|-------------------------------|
| IAS 1          | Classification of Liabilities as Current or Non-Current     | January 1, 2024               |
| IFRS 16        | Lease Liabilities related to Sales and subsequent Leaseback | January 1, 2024               |
| IAS 7 & IFRS 7 | Disclosures on Supplier Finance Arrangements                | January 1, 2024               |

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B. Operating Segments

IFRS 8 establishes the standards for reporting information about the operating segments and disclosures in connection with products and services. The operating segments are defined as components of an entity for which there is separate financial data that is regularly reviewed by the Management to make decisions about allocating resources to the segments and assessing their performance.

The Group manages and measures the performance of their operations by business segments. The operating segments informed internally are the following:

- Operations related to the sanitation line of business (Water).
- Operations not related to the sanitation line of business (Non Water).

C. Intangible Assets other than Goodwill

The Group recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits which have been attributed thereto will flow into the entity and the cost can be valued reliably. For their subsequent recognition, the cost method is used for valuation of the totality of Intangible Assets other than goodwill, except for water rights: then, the revaluation method is used.

Water rights revaluations are made with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from the fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in another comprehensive income within the equity. However, in the event of reversing a deficit of the revaluation of the asset previously recognized as loss, said increment is recognized in the income statement. A decrease of the value is recorded in the income statements, except if said decrease cancels the existing surplus in the same asset recognized in adjustments due to changes in value.

i. Intangibles Assets Acquired Separately:

Intangible assets that were acquired separately are shown at cost minus accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis over the estimated useful lives. The estimated useful lives and amortization method are reviewed at the close of each statement of financial position, and the effect of any changes in the estimate is recorded prospectively.

ii. Amortization Method for Intangibles:

Intangibles with Finite Useful Lives

The amortization method used by the Group reflects the pattern in which the entity expects to use future economic benefits of the assets. For this purpose, the Group uses the straight-line method of amortization.

Determination of Useful Life

The factors that should be considered in estimating useful life are the following, among other:

- Legal, regulatory, or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions by real or potential competitors.
- Natural and climate factors, and technological changes that affect the ability to generate benefits.

Useful life may require modifications over time, due to changes in estimates as a result of changes in assumptions about the aforementioned factors.

Computer Programs

The useful life of software is estimated to be 4 years. For such other assets having a finite useful life, the useful life period in which they are amortized corresponds to the fiscal years defined in the contracts or rights that give rise to them.

Intangibles with Indefinite Useful Life

Intangibles with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Water Authority, under the Ministry of Public Works.

D. Goodwill

Goodwill (smaller value of investments or ongoing business) generated in a business combination represents the surplus of the acquisition cost over the Group's interest in the fair value of the assets and liabilities, including identifiable contingent liabilities of a Subsidiary Company at the date of acquisition.

The valuation of the assets and liabilities acquired is done provisionally at the date of taking over control of the Company, and is reviewed within maximum one year from the acquisition date. Until the fair value of the assets and liabilities is definitely determined, the surplus between the acquisition price and the carrying value of the acquired Company is provisionally recorded as goodwill.

In the event that the definitive determination of goodwill is made in the financial statements for the year following the acquisition of the interest, the items from the previous fiscal year presented for comparative purposes are modified to incorporate the value of the acquired assets and liabilities and of the definitive goodwill from acquisition date of the interest.

Goodwill generated prior to the date of our transition to IFRS, namely January 1, 2008, is maintained at the net value recorded at that date, while goodwill generated after that date is recorded according to the acquisition method.

Goodwill is not amortized: instead, at the end of each accounting period, an assessment is made to determine whether it has suffered any impairment that might reduce its recoverable value to an amount lower than the recorded net cost. If it were the case, a timely impairment adjustment is made, as required by IAS 36.



E. Properties, Plant, and Equipment

The Group uses the cost method for the valuation of Properties, Plant and Equipment, except for land, for which the revaluation method is used. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Land revaluations are made with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from its fair value. Such frequent revaluations will not be necessary for items of property, plant and equipment with insignificant changes in fair value. For these items, revaluations every three or five years may be sufficient. The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within the equity. However, in the event of reverting a revaluation deficit of the same asset previously recognized as a loss, said increase is recognized in the income statement. A decrease in value is recorded in the income statement, except when said decrease cancels out the existing surplus on the same asset that would have been recognized in adjustments for changes in value.

Subsequent costs are included in the initial asset value or are recognized as a separate value, only when it is likely that the future economic benefits associated to fixed asset items shall flow to the Group, and the cost of the item can be determined reliably. The value of the substituted component is written off. The rest of the repairs and maintenances are charged in the income statement for the fiscal year in which they are incurred.

Depreciation Method and Estimated Useful Life for Properties, Plant, and Equipment:

The depreciation method applied by the Group reflects the pattern in which the assets are expected to be used by the Group during the fiscal year in which they generate economic benefits. For this purpose, the Group uses the straight-line depreciation method over their technical useful life, based on studies prepared by independent experts (specialized external companies). The residual value and useful life of the assets are reviewed, and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset is greater than its estimated recoverable amount, its value is immediately reduced to its recoverable amount.

Useful Life

The useful lives taken into account for the purpose of calculating depreciation are based on technical studies prepared by specialized external companies, which are reviewed insofar as new information becomes available that would allow considering that the useful life of an asset has been modified.

The allocation of total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

- 1. Nature of the component materials of the equipment or construction
- 2. Means of operation of the equipment
- 3. Intensity of use
- 4. Legal, regulatory or contractual limitations

The useful life range (in years) by asset type for both periods is the following:

| Item                                | Minimum Useful Life (Years) | Maximum Useful Life (Years) |
|-------------------------------------|-----------------------------|-----------------------------|
| Buildings                           | 25                          | 80                          |
| Plant and Equipment                 | 5                           | 50                          |
| IT Equipment                        | 4                           | 4                           |
| Fixed Installations and Accessories | 5                           | 80                          |
| Motor Vehicles                      | 7                           | 10                          |
| Leasehold Improvements              | 5                           | 10                          |
| Other Properties, Plant & Equipment | 5                           | 80                          |

Cost Estimation Policy for Dismantling, Removal or Rehabilitation of Properties, Plant and Equipment:

Due to the nature of the assets being built in the Company and given that there are no contractual obligations or other construction requirements such as those mentioned by IFRS and in the regulatory framework, the concept of dismantling costs is not applicable at the date of these consolidated financial statements.

Property, Plant and Equipment Sales Policy

The result from the sale of properties, plant and equipment is calculated by comparing the proceeds obtained with the carrying value and is recorded in the Consolidated Statement of Comprehensive Income.

F. Impairment in the Value of Tangible and Intangible Assets, excluding Goodwill

At each closing date of the Consolidated Statement of Financial Position, the Group reviews the carrying values of its tangible and intangible assets with finite useful life to determine whether there are indicators that said assets have suffered impairment loss. If such indicators exist, the recoverable value of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, then the Group estimates the recoverable value of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested for impairment annually and when there are indicators that an asset may have suffered impairment in its value, before the end of the fiscal year.

The recoverable value is the greater amount of the fair value minus sales costs and the value in use. In order to estimate the value in use, the estimated future cash flows are discounted from their present value by using a pre-tax discount rate that reflects both the current market conditions of the value of money over time as well as the specific risks associated with the asset.

When the recoverable value of an asset (or cash generating unit) is estimated to be less than its carrying value, then the carrying value of said asset (or cash generating unit) is adjusted to its recoverable value by immediately recognizing an impairment loss in the results. When an impairment loss is reversed, the carrying value of the asset (or cash generating unit) is adjusted to the revised estimate of its recoverable value, provided that the adjusted carrying value does not exceed the carrying value that would have been determined if no impairment loss had been recognized for the asset (or cash generating unit) in previous fiscal years.

G. Leases

The Group assesses its lease contracts in keeping with IFRS 16, that is, whether the right to control the use of an identified asset for a period of time is transferred in exchange for consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all of the economic benefits from the use of an identified asset, and ii) the right to direct the use of the asset.

When the Group acts as Lessee, at the start of the lease (in other words, on the date that the underlying asset is available for use) it records in the statement of financial position the right-of-use asset and a lease liability.

The Group initially recognizes the right-of-use asset at cost, adjusted for any new measurement of the lease liability, minus the accumulated depreciation and accumulated impairment losses of the value. The right-of-use asset is depreciated during the lease term. In order to determine whether the right-of-use asset has suffered impairment, the same criteria detailed in Note 2.2.F are applied.

The lease liability is initially measured at the present value of the lease payments, discounted at the Company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined.

After the starting date, the lease liability is increased to reflect the accrual of interest and is reduced by the lease payments made. Furthermore, the carrying value of the liability is measured again if there is a modification in the terms of the lease (changes in the term, in the amount of payments or in the assessment of a purchase option or change in the amounts payable). Interest expense is recognized as a finance cost in the annual balance.

Short-term leases, equal to or less than one year, or leases of low-cost assets are exempted from the application of the recognition criteria described above, recording the payments associated with the lease as a straight-line expense over the term of the lease.

When the Group acts as Lessor, it classifies at the beginning of the agreement whether the lease is an operational or financial lease, based on the substance of the transaction. Leases where substantially all the risks and benefits inherent to ownership of the underlying asset are transferred, are classified as financial leases. The remaining leases are classified as operating leases.

H. Financial Assets

Acquisitions and disposals of financial instruments are recognized on the negotiation date, that is, the date on which the Group undertakes to acquire or sell the asset. Investments are written off when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and benefits of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Aguas Andinas S.A. and its Subsidiaries invest in low-risk instruments, which comply with classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (Quotas with very high protection against loss, associated with credit / quotas risks with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants, contracted are instruments with an N-1 rating (Instruments with the highest capacity to pay the capital and interest in the terms and conditions agreed).

The issuing institutions of these instruments correspond to banking companies or bank subsidiaries, with N-1 risk classification and their instruments have a risk rating of at least AA (with a very high capacity to pay capital and interest in the terms and time limits agreed, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or the economy).

i. Effective Interest Rate Method

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of the interest income or expense over the entire relevant fiscal year. The effective interest rate corresponds to the rate that exactly discounts estimated future cash flows receivable during the expected life of the financial asset and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair Value with Changes in Other Comprehensive Income

For the classification of an asset with fair value with effect on other comprehensive income, it is necessary to meet as a principle the sale of financial assets for which the recovery of the principal amount is expected to be recovered in a set time limit, in addition to interest, if applicable.

iii. Financial Assets at Fair Value with Changes in Results

Financial assets are shown at fair value through results when the financial asset is held for negotiating or is designated as at fair value with changes in results.

Financial assets at fair value with changes in results are valued at fair value and any resulting profit or loss is recognized in the results. The net profit or loss recognized in the results includes any dividend or interest received over the financial asset.

The Company and its Subsidiaries hold shares in Sociedad Eléctrica Puntilla S.A., which have been valued at fair value at the date of acquisition in keeping with IFRS 9. They are subsequently measured at cost since there is no active market according to the provisions of the same standard.

iv. Financial Assets at Amortized Cost

Loans and Accounts Receivable

Trade debtors, loans and other accounts receivable are non-derivative financial assets which have fixed or determinable payments; they are not quoted in an active market and are classified as loans and accounts receivable. Loans and accounts receivable are valued at amortized cost using the effective interest rate method, minus any impairment losses, except for short-term accounts receivable where recognition of interest would be immaterial.

Trade Debtors and Other Accounts Receivable

Trade debtors correspond to the amounts billed for consumption of drinking water, sewage services, wastewater treatment and other services and to the earned income from consumption between the date of the last meter reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the estimated bad debts or those with a low probability of being collected.

The trade debtor policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed upon for delinquent customers.

Policy on Impairment of Trade Debtors and Other Accounts Receivable

The Group periodically assesses the losses in value affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used, and the loss is recognized in the consolidated statement of comprehensive income under "other expenses". When an account receivable is uncollectible, it is recorded against the provision account for accounts receivable based on credit loss model expected, as set forth in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the possibility of recovery is marginal, in other words, the probability of recovering a billed value is minimal.

In Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A., the debt of customers with more than eight balances is 100% provisioned.

Additionally, debts for consumption transformed into payment agreements are provisioned at 100% of the agreed balance.

Notes receivable that are overdue, are provisioned at 100%.

I. Inventories

Materials, spare parts, and supplies are presented at acquisition cost, which does not exceed the net realizable value. The costing method corresponds to the weighted average cost. Every year, an estimate of impairment is made for those materials that are damaged, partially or totally obsolete, or have had no turnover during the last twelve months and their price in the market has fallen by more than 20%

J. Payment of Dividends

The Group's dividend policy, as established in Article 79 of Law 18,046 which governs Corporations, is to distribute at least 30% of the net profits of each fiscal year. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

K. Foreign Currency Transactions

Assets and liabilities in foreign currencies are presented at the respective exchange rates prevailing at the fiscal year-end, according to the following parities:

| Currency  | December 31, 2024 | December 31, 2023 |
|-----------|-------------------|-------------------|
|           | \$                | \$                |
| US Dollar | 996.46            | 877.12            |
| Euro      | 1,035.28          | 970.05            |
| CHF       | 1,100.57          | -                 |
| JPY       | 6.34              | 6.23              |
| AUD       | 619.92            | 599.21            |

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency profits and losses resulting from the liquidation of these transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income. Assets and liabilities arising from financial derivative contracts are exempted from the above. Differences in fair value of these hedge contracts are attributed to equity.

Exchange rate differences are recorded in the results of the fiscal year in which they are accrued.

L. Financial Liabilities

Loans, obligations to the public and similar are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate, except for those operations for which hedge contracts have been entered into, which are valued in accordance with the following section.

## M. Derivative Financial Instruments and Hedge Accounting

The use of derivative financial instruments by Aguas Andinas S.A. and Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.

Derivatives are recorded at their fair value on the date of the statement of financial position. In the case of financial derivatives, if their value is positive, they are recorded under the item "Other Financial Assets" and if it is negative, under the item "Other Financial Liabilities".

Changes in fair value are recorded directly in the results, unless a derivative has been designated for accounting purposes as a hedging instrument and all the conditions set out in IFRS for applying hedge accounting are met.

The treatment of hedging transactions with derivative instruments is as follows:

**Fair value hedges.** Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the items hedged, are recorded with a charge or credit to financial results in the respective income statements.

**Cash flow and net investment in foreign currency hedges.** Changes in the fair value of these derivative financial instruments are recorded for the cash part directly in a net equity reserve called a "cash flow hedge", while the non-cash part is recorded in results. The amount recognized in net equity is not transferred to the income statement until the results of the hedged transactions are recorded therein, or until the maturity date of such transactions.

If the hedge is discontinued, the cumulative profit or loss at that date in net equity is maintained until the underlying hedged transaction is performed. At that time, the cumulative profit or loss in equity will be reversed to the income statement, affecting the transaction.

At the end of each fiscal year, financial instruments are presented at their fair value. In the case of derivatives not traded in formal markets, the Group uses assumptions based on market conditions at that date to value them.

**Effectiveness.** A hedge is considered to be highly effective when the changes in fair value or cash flows of the underlying directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument with effectiveness in the range of 80% to 125%.

**Implicit derivative.** The Group also assesses the existence of implicit derivatives in contracts and financial instruments to determine whether their characteristics and risks are closely related to the main contract, provided that the set is not being accounted for at fair value. If they are not closely related, they are recognized separately and changes in value are recognized directly in the consolidated income statement.

## N. Provisions and Contingent Liabilities

Provisions are recognized when the Group has a present obligation resulting from past events, for which it is likely that the Group will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified by taking into account the best available information on the event and its consequences, and are re-estimated at the time of each accounting close. The provisions recorded are used to address the specific risks for which they were originally recognized and are then revised, in full or in part, when these risks disappear or diminish.

Contingent liabilities are all possible obligations arising from past events, the future materialization of which and the associated loss in equity is deemed to be of low probability. In accordance with IFRS, the Group does not recognize any provision for these concepts, although, as required by the same standard, they are detailed, should there be any.

## O. Employee Benefits

The obligation for the severance package, which is estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A., is recorded at actuarial value, determined by using the projected credit unit method. Actuarial profits and losses on indemnities derived from changes in estimates of turnover rates, mortality rates, salary increases or discount rates, are determined in keeping with IAS 19 in other comprehensive income, directly affecting Equity, which is subsequently reclassified to accumulated results.

### Aguas Andinas S.A.

The severance package in Aguas Andinas S.A. is governed by the provisions of the Labor Code, except for the amount of severance payment under all circumstances accrued as of July 31, 2002; said amount is adjusted quarterly according to the variation in consumer price index. For employees who are part of the collective bargaining agreements in force, there is a factor of payment of 1.45 salaries for termination, excluding voluntary resignation, without limit of amount or years. This also applies to those employees to whom the same benefit was extended through in their individual work contract. Furthermore, the aforementioned collective bargaining agreements establishes that employees who retire from Aguas Andinas S.A. and make their retirement effective within 120 days from the date on which they reach legal retirement age may access the benefit detailed in the collective bargaining agreements, and continue to accrue this benefit after July 2002.

### Aguas Cordillera S.A. and Aguas Manquehue S.A.

The severance package in Aguas Cordillera S.A. and Aguas Manquehue S.A. is governed by the provisions of the Labor Code, except for the amount of severance pay under all circumstances accrued as of December 31, 2002; said amount is adjusted quarterly according to the variation in consumer price index. For employees who are part of the collective bargaining agreements in force, there is a factor of payment of 1 salary for termination, excluding voluntary resignation, without limit of amount or years. This also applies to those employees to whom the same benefit was extended through in their individual work contract, Furthermore, the aforementioned collective bargaining agreements establishes that employees who retire from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002.

There are no benefits of this nature for the other Subsidiaries.



## P. Income Tax and Deferred Taxes

The income tax expense corresponds to the sum of the income tax payable and the change in assets and liabilities by deferred tax.

The income tax payable is determined based on the taxable income of the fiscal year. The income tax payable by the Group is calculated using the tax rates that have been approved, or are in the final process of approval, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of the tax result and are accounted for in keeping with the balance sheet liability method. Deferred tax liabilities are recognized for all temporary taxable differences, and deferred tax assets are recognized for all temporary deductible differences insofar as it is likely that future taxable profit will be available with which to offset such differences. No deferred tax assets or liabilities are recognized if the temporary differences arise from a lower value or from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect either taxable profit or financial performance.

The carrying value of deferred tax assets is reviewed at the date of each statement of financial position and is reduced to the extent that it is no longer likely that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates expected to prevail in the fiscal year when the liability is settled or the asset is realized, based on tax rates that have been approved, or whose approval process is substantially completed, at the end of the fiscal year of the statement of financial position. The measurement of deferred tax assets and liabilities reflects the tax consequences that would arise from the way in which the Group expects, at the reporting date, to recover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and the liabilities relate to the same entity and tax authority.

## Q. Ordinary Income

### Ordinary Income Recognition Policy

The Group determined its recognition and measurement of income from ordinary activities based on the principle that income is recognized for an amount that reflects the consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

1. Identification of the contract with the customer;
2. Identification of contract performance obligations;
3. Determination of the transaction price;
4. Allocation of the transaction price to performance obligations; and
5. Recognition of income when (or as) performance obligations are met.

### Ordinary Income Recognition Policy for Sales of Goods

Revenue from the sale of goods is recognized once the significant risk and rewards derived from ownership of the goods have been transferred; the Group does not retain any relationship whatsoever with the goods sold; the amount of income can be reliably measured; it is likely that the company shall receive the economic benefits associated with the sale; and the costs incurred in the transaction are also reliably measurable.

### Ordinary Income Recognition Policy for Sales of Services

Income from the sale of services is measured at fair value. Billings are made based on actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that the income is recognized when it is transferred to the customer and recovery is deemed likely, associated costs and possible discounts for erroneous collections can be reliably estimated.

The service area of sanitation companies is divided into billing groups, which determine dates for readings and subsequent billing. This process is developed on the basis of a monthly calendar, which means that at the end of each month there is consumption that is unread and therefore not billed.

For those billing groups that have information on the basis of actually read consumption, the corresponding tariff will be applied.

In those cases where the Group does not have all of the read consumption, then the best estimate of the income pending billing will be made, that is, based on physical data from the previous month valued at the current rate, in both cases (billing or estimate) considering the normal rate or over-consumption, as appropriate.

The transfer of risks and benefits varies according to the line of business. For Sanitation Service companies, the rendering of services and all its associated charges are made according to the actual consumption and a monthly provision is made on the consumptions made and not billed, based on previous billings. For the subsidiaries Análisis Ambientales S.A., Ecoriles S.A., Hidrogística S.A. and Biogenera S.A., the billing and eventual provision is made based on work executed.

### Method for Determining Completion-of-Service Status

The rendering of sanitation services is verified by measuring consumption, as set forth in the associated legal regulations, whereas for the non-sanitation Subsidiaries it is done once the services have been completed and/or the respective reports have been issued.

The revenue from agreements with developers is recorded as ordinary income insofar as certain conditions stipulated in each contract are met, which ensure that the associated economic benefit will flow to the Group.

## R. Earnings per Share

Basic earnings per share is calculated as the ratio between the profit (loss) attributable to holders of participating Net Equity instruments of the Controller (or Parent) Company and the weighted average number of outstanding ordinary shares.

The Group has not conducted any type of potentially dilutive transaction that could result in diluted earnings per share other than the basic earnings per share.

S. Environmental Information

Assets of an environmental nature are deemed to be those that are used on a lasting basis in the activity of the Company and its Subsidiaries, the main purpose of which is to minimize adverse environmental impacts and to protect and improve the environment, including the reduction or elimination of future pollution from the operations of Aguas Andinas S.A. and its Subsidiaries.

Said assets are valued at acquisition cost. The Company and its Subsidiaries amortize said elements on a straight-line basis, depending on the remaining years of estimated useful life of the different elements.

T. Consolidated Statements of Cash Flow

The cash flow statement reflects the cash movements during the fiscal year, which include the value added tax (VAT), determined by the direct method and with the following criteria:

**Cash and cash equivalents:** these represent inflows and outflows of cash and financial cash equivalents, which are understood to be short-term, highly liquid investments with a low risk of changes in value (less than 3 months from the date they are contracted and without restrictions).

**Operating activities:** these represent typical activities of the normal operation of the business of the Company and its Subsidiaries, as well as other activities that are not classified as investment or financing activities.

**Investing activities:** these represent activities of acquisition, transfer, or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

**Financing activities:** these represent activities that produce changes in the amount and composition of net equity and liabilities that are not part of ordinary activities.

U. Capitalized Financing Costs

Policy on Interest-Bearing Loans:

Loan costs that are directly attributable to the acquisition, construction or production of assets meeting the conditions for their qualification are capitalized as part of the cost of said assets.

Policy on Capitalization of Interest Costs:

Interest paid or accrued on debts that finance qualified assets is capitalized, as per IAS 23. The mentioned IAS 23 establishes that when the Group acquires debt for the purpose of financing investments, the interest on that debt must be deducted from financial expense and incorporated into the financed construction work, up to the total amount of such interest, applying the respective rate to disbursements made at the presentation date of the financial statements.

V. Non-Current Assets held for Sale or for Distribution to Owners

The Group classifies as non-current assets (or group of assets for disposal) held for sale, property, plant and equipment, intangible assets, investments in related companies, joint ventures and groups subject to divestiture (group of assets to be disposed of together with their directly associated liabilities), for which active efforts have been initiated for their sale at the closing date of the statement of financial position, and it is deemed to be highly likely that the transaction will be completed during the twelve-month period following such date.

Assets or groups subject to divestiture that are classified as held for sale, are valued at the lower of their carrying value or fair value minus selling costs and are no longer amortized from the moment they acquire this classification.

Non-current assets held for sale and groups components subject to divestiture that are classified as held for sale or held for distribution to owners are presented in the consolidated financial statements as follows:

Assets in a single item called "Non-current assets or groups of assets for disposal classified as held for sale". Liabilities that are part of a group of assets for disposal classified as held for sale will be presented in the statement of financial position separately from other liabilities, namely, in the item "Liabilities included in groups of assets for disposal classified as held for sale". These assets and liabilities will not be offset, nor will they be presented as a single amount.

In the statement of comprehensive income, a single amount comprising the total after-tax result of discontinued operations and the after-tax gain or loss recognized by measurement at fair value less selling costs, or by disposal of the assets or disposal groups constituting the discontinued operation, is presented under the item "Gain (loss) from discontinued operations".

W. Reclassifications

For the fiscal year ended at December 31, 2024, certain reclassifications have been made to facilitate their comparison at December 31, 2023, according to the following breakdown:

| Reclassifications                                                                                    | Increase<br>(Decrease)<br>ThCh\$ |
|------------------------------------------------------------------------------------------------------|----------------------------------|
| <b>Cash Flows from (used in) Operating Activities:</b>                                               |                                  |
| Payments for premiums and benefits, annuities and other obligations derived from subscribed policies | 8,600,442                        |
| Payments to suppliers for the supply of goods and services                                           | 3,594,201                        |
| Other payments for operating activities                                                              | (8,765,363)                      |
| Other cash inflow (outflow)                                                                          | (3,429,280)                      |
| <b>Cash Flows from (used in) Operating Activities:</b>                                               |                                  |
| Other cash inflow (outflow)                                                                          | 4,796,697                        |
| <b>Cash Flows from (used in) Financing Activities:</b>                                               |                                  |
| Loan Repayment                                                                                       | (4,796,697)                      |

X. Change in Accounting Policy

The Aguas Group reassessed its accounting policy for valuing Intangibles other than Goodwill, with regards to measuring water rights after the initial recognition. The Group had previously measured this type of assets using the cost method; therefore, after the initial recognition of Intangible Assets other than Goodwill, these were recorded at their cost minus accumulated impairment losses.

As of September 30, 2024, the Management decided to change the valuation method of the asset class “Water Rights”, because the Management believes that the revaluation model provides more relevant information to users about their financial statements on the economic value of assets. The Company applied the revaluation model prospectively, which implied an increase in value in the grouping Intangible Assets other than Goodwill and the revaluation surplus reserves of ThCh\$390,479,260.

After the initial recognition, the Water Rights are measured at fair value at the date of revaluation minus any impairment loss recognized after the revaluation date thereof.

Note 3. TRADE DEBTORS AND OTHER  
ACCOUNTS RECEIVABLE AND RIGHTS TO BE  
COLLECTED

The composition of trade debtors (current and non-current) at December 31, 2024 and 2023 is as follows:

| Credit Risk                                                      | December 31, 2024  | December 31, 2023  |
|------------------------------------------------------------------|--------------------|--------------------|
|                                                                  | ThCh\$             | ThCh\$             |
| Gross exposure of trade debtors                                  | 161,207,095        | 168,409,768        |
| Gross exposure of documents receivable                           | 768,843            | 1,509,402          |
| Gross exposure of other accounts receivable                      | 8,229,159          | 7,587,548          |
| Estimates for risks of accounts receivable                       | (37,800,633)       | (45,499,250)       |
| <b>Trade Debtors and Other Accounts Receivable, Current, Net</b> | <b>132,404,464</b> | <b>132,007,468</b> |
| Gross exposure of other accounts receivable                      | 4,126,169          | 4,241,254          |
| Estimates for accounts receivable risks                          | (685,423)          | (462,530)          |
| <b>Non-Current Rights Receivable, Net</b>                        | <b>3,440,746</b>   | <b>3,778,724</b>   |
| <b>Net Exposure, Risk Concentrations</b>                         | <b>135,845,210</b> | <b>135,786,192</b> |

In keeping with the Group’s policy, the consumption debts transformed into payment agreements are provided for in full (see Note 2.2. letter H numeral iv, “Policy on Impairment of Trade Debtors and Other Accounts Receivable”).

The main variation at December 31, 2024 shows under the items of Trade Debtors and Documents Receivable (decrease of ThCh\$7,202,673 and ThCh\$740,559 respectively, compared with at December 31, 2023).

During the fiscal year 2024, it is possible to observe an increase with respect to December 2023 in outstanding trade debts smaller or equal to eight months, for an amount of ThCh\$570,843. This is explained by an improved collection management.

There are no customers with sales representing 10% or more of their consolidated ordinary income. Similarly, there are no significant restrictions on the accounts receivable that require being disclosed by the fiscal years ended at December 31, 2024 and 2023.

| Debt Composition                            | Age of the Debt at December 31, 2023   |                                              |                                              |                                           | Total<br>ThCh\$    | Total<br>Current<br>ThCh\$ | Total Non-<br>Current<br>ThCh\$ |
|---------------------------------------------|----------------------------------------|----------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------|----------------------------|---------------------------------|
|                                             | Less than<br>Three<br>Months<br>ThCh\$ | Between<br>Three and<br>Six Months<br>ThCh\$ | Between Six<br>and Eight<br>Months<br>ThCh\$ | Greater<br>than Eight<br>Months<br>ThCh\$ |                    |                            |                                 |
| Gross exposure of trade debtors             | 118,315,635                            | 6,102,480                                    | 3,763,339                                    | 40,228,314                                | 168,409,768        | 168,409,768                | -                               |
| Gross exposure of documents receivable      | 1,147,562                              | -                                            | -                                            | 361,840                                   | 1,509,402          | 1,509,402                  | -                               |
| Gross exposure of other accounts receivable | 7,587,548                              | -                                            | -                                            | 4,241,254                                 | 11,828,802         | 7,587,548                  | 4,241,254                       |
| <b>Total Debt Age</b>                       | <b>127,050,745</b>                     | <b>6,102,480</b>                             | <b>3,763,339</b>                             | <b>44,831,408</b>                         | <b>181,747,972</b> | <b>177,506,718</b>         | <b>4,241,254</b>                |
| Estimates for risks of accounts receivable  | (1,717,506)                            | (1,736,326)                                  | (1,455,264)                                  | (41,052,684)                              | (45,961,780)       | (45,499,250)               | (462,530)                       |
| <b>Total</b>                                | <b>125,333,239</b>                     | <b>4,366,154</b>                             | <b>2,308,075</b>                             | <b>3,778,724</b>                          | <b>135,786,192</b> | <b>132,007,468</b>         | <b>3,778,724</b>                |



At December 31, 2024 and 2023, the analysis of gross exposure of current trade debtors, documents receivable, and other current and non-current accounts receivable for the rescheduled and non-rescheduled portfolio, is as follows:

| December 31, 2024        |                           |                     |                       |                     |                       |                     |
|--------------------------|---------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche     | Non-Rescheduled Portfolio |                     | Rescheduled Portfolio |                     | Total Gross Portfolio |                     |
|                          | No. of Customers          | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                  | 526,469                   | 58,869,164          | -                     | -                   | 526,469               | 58,869,164          |
| Between 1 and 30 days    | 1,092,894                 | 52,286,978          | 7,483                 | 283,212             | 1,100,377             | 52,570,190          |
| Between 31 and 60 days   | 221,232                   | 13,178,368          | 14,280                | 613,889             | 235,512               | 13,792,257          |
| Between 61 and 90 days   | 56,310                    | 3,405,462           | 16,696                | 933,841             | 73,006                | 4,339,303           |
| Between 91 and 120 days  | 23,968                    | 1,507,752           | 7,850                 | 535,028             | 31,818                | 2,042,780           |
| Between 121 and 150 days | 12,305                    | 1,018,719           | 6,871                 | 586,040             | 19,176                | 1,604,759           |
| Between 151 and 180 days | 9,786                     | 863,536             | 6,054                 | 611,602             | 15,840                | 1,475,138           |
| Between 181 and 210 days | 7,700                     | 662,223             | 5,306                 | 603,874             | 13,006                | 1,266,097           |
| Between 211 and 250 days | 6,731                     | 612,262             | 5,400                 | 807,435             | 12,131                | 1,419,697           |
| More than 251 days       | 111,298                   | 3,712,535           | 85,855                | 33,239,346          | 197,153               | 36,951,881          |
| Total                    | 2,068,693                 | 136,116,999         | 155,795               | 38,214,267          | 2,224,488             | 174,331,266         |

| December 31, 2023        |                           |                     |                       |                     |                       |                     |
|--------------------------|---------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche     | Non-Rescheduled Portfolio |                     | Rescheduled Portfolio |                     | Total Gross Portfolio |                     |
|                          | No. of Customers          | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                  | 495,763                   | 63,343,857          | -                     | -                   | 495,763               | 63,343,857          |
| Between 1 and 30 days    | 1,044,769                 | 45,019,234          | 6,626                 | 181,884             | 1,051,395             | 45,201,118          |
| Between 31 and 60 days   | 231,829                   | 12,943,141          | 13,124                | 620,807             | 244,953               | 13,563,948          |
| Between 61 and 90 days   | 66,069                    | 4,027,008           | 16,711                | 914,814             | 82,780                | 4,941,822           |
| Between 91 and 120 days  | 31,251                    | 1,888,170           | 7,871                 | 534,664             | 39,122                | 2,422,834           |
| Between 121 and 150 days | 19,522                    | 1,311,242           | 6,746                 | 579,341             | 26,268                | 1,890,583           |
| Between 151 and 180 days | 12,175                    | 1,166,741           | 6,097                 | 622,322             | 18,272                | 1,789,063           |
| Between 181 and 210 days | 12,964                    | 1,340,686           | 5,313                 | 606,960             | 18,277                | 1,947,646           |
| Between 211 and 250 days | 7,715                     | 967,389             | 5,612                 | 848,304             | 13,327                | 1,815,693           |
| More than 251 days       | 99,804                    | 7,930,416           | 95,174                | 36,900,992          | 194,978               | 44,831,408          |
| Total                    | 2,021,861                 | 139,937,884         | 163,274               | 41,810,088          | 2,185,135             | 181,747,972         |

At December 31, 2024 and 2023, the analysis of protested and judicially-collected documents receivable, is as follows:

| Portfolio Protested and in Judicial Collection | Non-Rescheduled Portfolio<br>December 31, 2024 |                         | Non-Rescheduled Portfolio<br>December 31, 2023 |                         |
|------------------------------------------------|------------------------------------------------|-------------------------|------------------------------------------------|-------------------------|
|                                                | No. of Customers                               | Portfolio Amount ThCh\$ | No. of Customers                               | Portfolio Amount ThCh\$ |
| Protested documents receivable                 | 1,361                                          | 455,924                 | 785                                            | 361,840                 |
| Documents receivable in judicial collection    | 5                                              | 488,505                 | 5                                              | 435,546                 |
| Total                                          | 1,366                                          | 944,429                 | 790                                            | 797,386                 |

At December 31, 2024 and 2023, the following is the analysis of credit risk:

| Provisions and Write-offs           | December 31, 2024 | December 31, 2023 |
|-------------------------------------|-------------------|-------------------|
|                                     | ThCh\$            | ThCh\$            |
| Non-rescheduled portfolio provision | (271,789)         | (4,151,692)       |
| Rescheduled portfolio provision     | (38,214,267)      | (41,810,088)      |
| Total Provisions                    | (38,486,056)      | (45,961,780)      |
| Written off amounts for the Period  | 14,639,686        | 11,754,217        |

Note 4. RELATED PARTY DISCLOSURES

Balances and Transactions with Related Entities

Transactions between the Company and its Subsidiaries are adjusted at market conditions. These transactions have been eliminated in the consolidation process and are not detailed in this note.

Accounts Receivable from Related Entities

The following is the composition of the item at December 31, 2024 and 2023:

| Related Party ID Number | Related Party Name                                 | Nature of Relationship    | Nature of Transactions with Related Parties                        | Terms   | Guarantees    | December 31, 2024 | December 31, 2023 |
|-------------------------|----------------------------------------------------|---------------------------|--------------------------------------------------------------------|---------|---------------|-------------------|-------------------|
|                         |                                                    |                           |                                                                    |         |               | ThCh\$            | ThCh\$            |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.           | Related to the Controller | Laboratory analysis and sampling services                          | 30 days | No guarantees | 17,525            | 6,552             |
| 78.851.880-3            | Veolia Water Technologies & Solutions Chile Ltda.  | Related to the Controller | Laboratory analysis and sampling services                          | 30 days | No guarantees | 13,414            | -                 |
| 65.113.732-2            | Corporación Chilena de Investigación del Agua SpA. | Related to the Controller | Sampling services                                                  | 30 days | No guarantees | 42,740            | -                 |
| 65.113.732-2            | Corporación Chilena de Investigación del Agua SpA. | Related to the Controller | Lease                                                              | 30 days | No guarantees | -                 | 3,707             |
| 65.113.732-2            | Corporación Chilena de Investigación del Agua SpA. | Related to the Controller | Reimbursement of expenses                                          | 30 days | No guarantees | -                 | 575               |
| 87.803.800-2            | Veolia SU Chile S.A.                               | Related to the Controller | Income from excess load, Laboratory analysis and sampling services | 30 days | No guarantees | -                 | 3,547             |
| Total                   |                                                    |                           |                                                                    |         |               | 73,679            | 14,381            |

Accounts Payable to Related Entities

The following is the composition of the item at December 31, 2024 and 2023:

| Related Party ID Number | Related Party Name                                 | Nature of Relationship    | Nature of Transactions with Related Parties             | Terms   | Guarantees                                        | December 31, 2024 | December 31, 2023 |
|-------------------------|----------------------------------------------------|---------------------------|---------------------------------------------------------|---------|---------------------------------------------------|-------------------|-------------------|
|                         |                                                    |                           |                                                         |         |                                                   | ThCh\$            | ThCh\$            |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.           | Related to the Controller | Service of experience, operation technologies           | 30 days | Contract performance guarantee amount of UF 2,932 | 1,536,151         | 251,121           |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.           | Related to the Controller | Virtual platform                                        | 30 days | No guarantees                                     | 23,498            | 163,810           |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.           | Related to the Controller | Specialized customer service                            | 30 days | No guarantees                                     | 93,851            | 125,224           |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.           | Related to the Controller | Purchase of materials                                   | 60 days | No guarantees                                     | -                 | 218,244           |
| No ID Number            | Aquatec Proyectos para el sector del agua S.A.     | Related to the Controller | Technical assistance                                    | 30 days | No guarantees                                     | 240,403           | 302,272           |
| No ID Number            | Aquatec Proyectos para el sector del agua S.A.     | Related to the Controller | Purchase of materials                                   | 30 days | No guarantees                                     | 926,980           | 237,929           |
| 70.009.410-3            | Asociación Canalistas Sociedad del Canal del Maipo | Shared Director           | Purchase of water, electric power, and interconnections | 30 days | No guarantees                                     | -                 | 12,881            |
| 65.113.732-2            | Corporación Chilena de Investigación del Agua SpA. | Related to the Controller | Studies and Consultancies                               | 30 days | No guarantees                                     | 158,563           | 267,072           |
| 77.274.820-5            | Inversiones Aguas Metropolitanas S.A.              | Related to the Controller | Dividends payable                                       | 30 days | No guarantees                                     | 19,314,190        |                   |
| Total                   |                                                    |                           |                                                         |         |                                                   | 22,293,636        | 1,578,553         |

Transactions with Related Entities

The following is the detail of the most significant transactions with related entities which cannot be consolidated:

| Related Party ID Number | Related Party Name                                           | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties                                                                                                                   | Type of Currency | ThCh\$<br>December 31, 2024 |                                     | ThCh\$<br>December 31, 2023 |                                     |
|-------------------------|--------------------------------------------------------------|---------------------------|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------------|-------------------------------------|-----------------------------|-------------------------------------|
|                         |                                                              |                           |                   |                                                                                                                                                               |                  | Amount                      | Effects on Results (Charge)/ Credit | Amount                      | Effects on Results (Charge)/ Credit |
| 70.009.410-3            | Asociación Canalistas Sociedad del Canal del Maipo           | Shared Director           | CL                | Purchase of water, electric power, and canal management                                                                                                       | CLP              | 870,260                     | (731,311)                           | 5,688,582                   | (4,780,321)                         |
| No ID Number            | Logistium Servicios Logísticos S.A.                          | Related to the Controller | ES                | Operational supplies                                                                                                                                          | EUR              | -                           | -                                   | 601,155                     | (601,155)                           |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.                     | Related to the Controller | CL                | Service of experience, operation technologies SETOS, specialized services in engineering, maintenance, support, and leak detection with tracer gas            | CLP              | 4,997,546                   | (4,259,285)                         | 3,430,676                   | (2,890,347)                         |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.                     | Related to the Controller | CL                | Contract for laboratory analysis and sampling                                                                                                                 | CLP              | 152,579                     | 128,218                             | 22,615                      | 19,004                              |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.                     | Related to the Controller | CL                | Maintenance of virtual platform "Siebel", Aquacis, consulting, evolutionary maintenance, Aquacis licenses, and purchase of materials                          | CLP              | 2,443,201                   | (2,166,464)                         | 2,583,805                   | (2,167,371)                         |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.                     | Related to the Controller | CL                | Nitrogen removal and adaptation plan for Biofactoría of the Mapocho-Trebal treatment plant                                                                    | CLP              | -                           | -                                   | 3,005,964                   | (2,526,020)                         |
| No ID Number            | Aquatec Proyectos para el sector del agua S.A.               | Related to the Controller | ES                | Control and monitoring of the operation of reservoirs designed for supplying water to the Santiago Embalse El Yeso reservoir, technical advisory and training | EUR              | 2,383,857                   | (2,383,644)                         | 1,655,781                   | (1,572,728)                         |
| 96.817.230-1            | EPSA Eléctrica Puntilla S.A.                                 | Shared Director           | CL                | Purchase of water and electric power                                                                                                                          | CLP              | 551,028                     | (463,049)                           | 3,081,902                   | (2,589,834)                         |
| 76.078.231-9            | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the Controller | CL                | Biogas plant operation and maintenance services                                                                                                               | CLP              | -                           | -                                   | 177,344                     | (177,344)                           |
| 76.746.454-1            | Biofactoría Andina Spa.                                      | Related to the Controller | CL                | Operation, maintenance and adaptation of Biofactoría treatment plant                                                                                          | CLP              | 99,005                      | (83,197)                            | 76,753                      | (76,753)                            |
| 87.803.800-2            | Veolia SU Chile S.A.                                         | Related to the Controller | CL                | Excess load                                                                                                                                                   | CLP              | -                           | -                                   | 17,812                      | 14,968                              |
| 65.113.732-2            | Corporación Chilena de Investigación del Agua                | Related to the Controller | CL                | Advisory services in research and development                                                                                                                 | CLP              | 557,832                     | (557,832)                           | 364,008                     | (364,008)                           |
| 65.113.732-2            | Corporación Chilena de Investigación del Agua                | Related to the Controller | CL                | Leasing service, and contract for laboratory analysis and sampling                                                                                            | CLP              | 57,858                      | 48,620                              | 21,181                      | 17,799                              |
| 77.274.820-5            | Inversiones Aguas Metropolitanas SA                          | Controller                | CL                | Dividends paid                                                                                                                                                | CLP              | 63,674,103                  | -                                   | 45,216,696                  | -                                   |

The materiality criterion for reporting transactions with related entities is for amounts in excess of cumulative ThCh\$100,000.

## Compensation to Directors and Directors’ Committee

The compensation paid to Directors of Aguas Andinas S.A. and Subsidiaries and the Directors' Committee at December 31, 2024 and 2023 are as follows:

| Compensations Paid   | December 31, 2024<br>ThCh\$ | December 31, 2023<br>ThCh\$ |
|----------------------|-----------------------------|-----------------------------|
| Board of Directors   | 481,734                     | 460,525                     |
| Directors’ Committee | 82,636                      | 80,004                      |
| <b>Total</b>         | <b>564,370</b>              | <b>540,529</b>              |

These correspond solely to fees associated with their functions as defined and agreed at the Ordinary Shareholders’ Meeting.

Details of related entities and transactions with related entities between the directors and executives.

The Group’s Management has no knowledge of the existence of transactions between related parties and directors and/or executives other than their allowances and compensations.



| CASH FLOW STATEMENT                                            | 2024                 | 2023               |
|----------------------------------------------------------------|----------------------|--------------------|
| Cash flow from (used in) operational activities                | 282,203,771          | 234,194,148        |
| Cash flow from (used in) investment activities                 | (176,341,951)        | (150,000,484)      |
| Cash flow from (used in) financing activities                  | (106,260,070)        | (154,372,324)      |
| Net increase (decrease) in cash and cash equivalents           | (398,250)            | (70,178,660)       |
| Cash and cash equivalents at the beginning of the fiscal year  | 109,156,681          | 179,335,341        |
| <b>Cash and Cash Equivalents at the End of the Fiscal year</b> | <b>108,758,431</b>   | <b>109,156,681</b> |
|                                                                |                      |                    |
|                                                                |                      |                    |
|                                                                |                      |                    |
| <b>STATEMENT OF CHANGES IN EQUITY</b>                          |                      |                    |
| Issued capital                                                 | 155,567,354          | 155,567,354        |
| Accumulated earnings (losses)                                  | 407,021,368          | 411,044,222        |
| Premium on issued shares                                       | 164,064,038          | 164,064,038        |
| Other reserves                                                 | 571,379,740          | 161,397,766        |
| Other equity interests                                         | (5,965,550)          | (5,965,550)        |
| Non-controlling interests                                      | 48,518               | 31,468             |
| <b>Total Equity</b>                                            | <b>1,292,115,468</b> | <b>886,139,298</b> |

Summary Chart with Information on Subsidiaries

| No, Page<br>RI AA | Business Name & Legal Nature           | Address                                               | Corporate Purpose                                                                                                                                                                                                                                                                                                                                                                                                                            | Description of Business Relationship                                                                                                                                                                                                                                                                                                          | Equity<br>ThCh\$ | Capital<br>Subscribed<br>and Paid Up<br>ThCh\$ | Profit or<br>Loss ThCh\$ | % that<br>Investment<br>Represents<br>over Total<br>Individual<br>Assets | % Direct<br>or Indirect<br>Interest | Manager                    | President of the<br>Board of<br>Directors | Directors                                                                                                           |
|-------------------|----------------------------------------|-------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------|--------------------------|--------------------------------------------------------------------------|-------------------------------------|----------------------------|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| 310               | Aguas Cordillera S.A. and Subsidiaries | Avenida Presidente Balmaceda No, 1398, Santiago Chile | According to Article 2 of its Corporate By-laws, the corporate purpose of the Company and its Subsidiary Aguas Manquehue S, A, is to render sanitation services that include construction and operation of public utilities aimed at producing and distributing drinking water and collecting and disposing wastewater. Their current concession area extends through the districts of Vitacura, Las Condes, Lo Barnechea, Colina and Lampa. | During the business year ended at December 31, 2024, the Company maintained contract for interconnection of drinking water and of wastewater, rentals, purchases and sales of materials with their parent company, which are paid within a maximum 30-day term, In the future, the expectation is to maintain similar business relationships. | 479,454,818      | 153,608,183                                    | 20,295,825               | The investment in the company is of: 16.15%                              | 99.99003% direct                    | Francisca Blanc Mendiberri | Xavier Iraegui Navarro                    | (i)Eugenio Rodríguez Mingo<br>(ii)Iván Yarur Sairafi<br>(iii)Camilo Larraín Sánchez<br>(iv)Cristian Shwerter Loyola |
| 367               | Biogenera S.A.                         | Avenida Presidente Balmaceda No, 1398, Santiago Chile | The Company's purpose is to conduct all types of activities associated to water use rights, develop and operate any energy project derived from the use and exploitation of sanitation company facilities and natural assets, its products and/or by-products, among other, electricity cogeneration, biogas and hydropower generation.                                                                                                      | During the business year ended at December 31, 2024, the Company maintained contract for biogas supply and leases with its Parent Company, which are adjusted to Market conditions, In the future, the expectation is to maintain similar business relationships.                                                                             | 7,729,309        | 7,971,221                                      | 760,245                  | The investment in the company is of: 0.22%                               | 82.64996% direct                    | Orlando Salgado Céspedes   | Xavier Iraegui Navarro                    | (i)Miquel Sans Villalonga<br>(ii)Camilo Larraín Sánchez                                                             |
| 339               | Análisis Ambientales S.A.              | Américo Vespucio 451, Quilicura                       | The Company's purpose is to conduct all types of physical, chemical, and biological analyses of water, air, and solids, including, soils, sludges, and wastes, as well as any other element that is directly or indirectly related with the environment.                                                                                                                                                                                     | During the business year ended at December 31, 2024, the Company maintained contract for services of physical, chemical, and biological analyses of water and sludges, and the operation of laboratories, In the future, the expectation is to maintain similar business relationships.                                                       | 12,782,157       | 262,456                                        | 1,615,052                | The investment in the company is of: 0.45%                               | 99.00% direct                       | Francesco Iula Cusumano    | Eugenio Rodríguez Mingo                   | (i)Miquel Sans Villalonga<br>(ii)Camilo Larraín Sánchez                                                             |
| 325               | Ecoriles S.A.                          | Av, Walter Lihn 1868 - Santiago                       | The Company's purpose is to conduct wastewater treatment, as well as other activities associated or linked to the treatment of sewage and wastewater, by providing technical consultancy, developing services for training, design, construction, sale of equipment, maintenance and operation of all types of facilities.                                                                                                                   | During the business year ended at December 31, 2024, the Company maintained contract for services of physical, chemical, and biological analyses of water and sludges, and laboratory operation, In the future, the expectation is to maintain similar business relationships.                                                                | 8,798,260        | 333,787                                        | 2,299,498                | The investment in the company is of: 0.31%                               | 99.03846% direct                    | Francesco Iula Cusumano    | Eugenio Rodríguez Mingo                   | (i)Miquel Sans Villalonga<br>(ii)Camilo Larraín Sánchez                                                             |
| 353               | Hidrogística S.A.                      | Av, Presidente Balmaceda No, 1398                     | The purpose of the Company is the urbanization, purchase and sale of sanitation materials, sale of biogas, construction, and consultancy in specialized work.                                                                                                                                                                                                                                                                                | During the business year ended at December 31, 2024, the Company maintained contracts for Logistics Operator, for the purchase and sales of materials, and leases with its Parent Company, In the future, the expectation is to maintain similar business relationships.                                                                      | 6,205,487        | 506,908                                        | 1,814,673                | The investment in the company is of: 0.21%                               | 97.84783% direct                    | Pablo Martínez Ubago       | Eugenio Rodríguez Mingo                   | (i)Miquel Sans Villalonga<br>(ii)Camilo Larraín Sánchez                                                             |

# Aguas Cordillera S.A. and Subsidiaries

| General Information            |                                                                               |
|--------------------------------|-------------------------------------------------------------------------------|
| Name                           | Aguas Cordillera S.A.                                                         |
| Type of Entity                 | Publicly Traded Company                                                       |
| Legal Address                  | Avenida Presidente Balmaceda N° 1398, Santiago Chile                          |
| Telephone                      | (56-2) 569 2500                                                               |
| Fax                            | (56-2) 569 2509                                                               |
| Tax ID Number                  | 96.809.310-K                                                                  |
| PO Box                         | 1818 Santiago- centro                                                         |
| Line of Business               | Catchment, purification, drinking water distribution and wastewater disposal. |
| Subscribed and Paid-in Capital | ThCh\$ 153,608,183                                                            |
| External Auditors              | Ernst & Young                                                                 |
| ID Number (RUT)                | 77.802.430-6                                                                  |

## Legal Incorporation of the Company

Aguas Cordillera was formed as a corporation by means of public deed on April 22, 1996 in Santiago, before Public Notary Mr. René Benavente Cash. An excerpt of the by-laws was recorded at the Santiago Real Estate Registrar of the same year, on Page 14,143 No. 8,258 and ratified on Page 11,059 No. 8,996 both of 1996, published in the Official Gazette on May 4, 1996 and ratified on May 9, 1996.

## Legal Considerations

The Company is registered at the Special Registry of Reporting Entities of the Superintendency of Securities and Insurance under No. 170. As a company in the sanitation sector, it is overseen by the Superintendency of Sanitation Services, as per Law No. 18,902 and Decree-Laws No. 382 and No. 70, both from 1988.

## Corporate Purpose

The Company its subsidiary Aguas Manquehue S.A.’s corporate purpose, as established by Article Two of their Corporate By-Laws, is to render sanitation services that include construction and operation of public utilities aimed at producing and distributing drinking water and collecting and disposing of wastewater, within the concession area spreading through the districts of Vitacura, Las Condes, Lo Barnechea, Colina and Lampa.

| Board of Directors                |                          |
|-----------------------------------|--------------------------|
| Chairman                          | Xavier Iraegui Navarro   |
| Holding Directors                 | Eugenio Rodríguez Mingo  |
|                                   | Iván Yarur Sairafi       |
|                                   | Camilo Larraín Sánchez   |
|                                   | Cristian Shwerter Loyola |
| Secretary                         | Eugenio Rodríguez Mingo  |
| Parent Company Ownership Interest | 99.99003% direct         |

## Percentage Represented by the Investment in Parent Company Assets

The investment in the Company represents 20.47%

## Business Relationship with Parent Company and its Subsidiaries

During the fiscal year that ended on December 31, 2024, the Company maintained different contracts for the purchase of all kinds of goods or the contracting of services indispensable for the comprehensive compliance and development of the Company’s purpose, including: the rental of real estate property, technical consultancy and support services, training, laboratory analyses and sampling services contracts, interconnection of drinking water and of wastewater, purchase of materials, evolutive maintenance, maintenance of Siebel and Aquacis virtual platform, logistic operator, BOT service and support with their parent company, which are paid within a maximum 30-day term. In the future, it is expected to maintain similar business relationships.

## Note 1. GENERAL INFORMATION

Aguas Cordillera S.A. (hereinafter, the “Company”) and its Subsidiary Companies constitute the Aguas Andinas Group (hereinafter, the “Group”). Their legal address is Avenida Presidente Balmaceda No. 1398, Santiago, Chile, and has the Tax ID Number (Rol Único Tributario or RUT, in Chile) 96.809.310-K.

Aguas Cordillera S.A. was formed as a Publicly Traded Corporation by means of public deed on April 22, 1996 in Santiago, before Public Notary Mr. René Benavente Cash. An excerpt of the by-laws was recorded at the Santiago Real Estate Registrar of the same year, on Page 14,143 No. 8,258 and ratified on Page 11,059 No. 8,996 both of 1996, published in the Official Gazette on May 4, 1996 and ratified on May 9, 1996.

According to Article 2 of its Corporate By-laws, the corporate purpose of Aguas Cordillera and its subsidiary Aguas Manquehue S.A. is to render sanitation services that include construction and operation of public utilities aimed at producing and distributing drinking water and collecting and disposing of wastewater. Its current concession area extends through the districts of Vitacura, Las Condes, Lo Barnechea, Colina and Lampa.

Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered at the Special Registry of Reporting Entities of the Financial Market Commission, under No. 170 and No. 2, respectively. As companies in the sanitation sector, they are overseen by the Superintendency of Sanitation Services, as per Law No. 18,902 of 1989 and by Decrees having the Force of Law No. 382 and No. 70, both from 1988.

For the purpose of preparing the consolidated financial statements, it is understood that a group exists when the parent company has one or more subsidiary entities, these being directly or indirectly under the control of the parent company. The accounting policies applied in preparing the Group’s consolidated Financial Statements are detailed in Note 2.2.

The direct controlling entity is Inversiones Aguas Metropolitanas S.A. (“IAM”) with a 50.10234% ownership, a corporation that is controlled by Veolia Inversiones Aguas del Gran Santiago Ltda. (“IAGSA”), which is controlled by Veolia Inversiones Andina S.A., its controller being Agbar S.L.U., a company based in Spain and one of the largest sanitation service operators worldwide, that in its turn is controlled by Veolia Environnement S.A. (France).

## Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

### 2.1 Basis of preparation

These consolidated financial statements correspond to the consolidated statement of financial position at December 31, 2024 and 2023, and to the consolidated statement of comprehensive income, of changes in the net worth and cash flows for the years ended at December 31, 2024 and 2023, statements that have been prepared according to the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter, “IASB”), and represent the full, explicit and unreserved adoption of the mentioned IFRS.

The Group complies with the legal conditions of the setting in which they carry out their operations, particularly with regards to the regulations pertaining to the sanitation sector. Aguas Cordillera and its subsidiary present normal operating conditions in each field in which they carry out their activities, their outlooks show profitable operations and they have the capacity to access the financial system to finance their operations. From the Management’s viewpoint, this determines their capacity to continue as a going concern, as established by the accounting standards under which these consolidated financial statements are issued.

### Functional and Presentation Currency

The financial statements of the Company and its Subsidiary are presented in the currency of the main economic environment in which said companies operate (functional currency). For the purposes of the consolidated Financial Statements, the results and financial position of each Company in the Group are expressed in Chilean pesos (rounded to thousands of pesos), which is the functional currency of the Company and its Subsidiary, and the presentation currency for the consolidated financial statements.

### New Accounting Pronouncements

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued and have come into effect at the date of these financial statements, are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

|                | Standards and Amendments                                    | Mandatory Implementation Date |
|----------------|-------------------------------------------------------------|-------------------------------|
| IAS 1          | Classification of Liabilities as Current or Non-Current     | January 1, 2024               |
| IFRS 16        | Lease Liabilities related to Sales and subsequent Leaseback | January 1, 2024               |
| IAS 7 e IFRS 7 | Disclosures on Supplier Finance Arrangements                | January 1, 2024               |



Aguas Cordillera S.A. only consolidates its results with Aguas Manquehue S.A., in the other companies it holds direct and/or indirect non-controlling participation.

B. Intangible Assets other than Goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits which have been attributed thereto will flow into the entity and the cost can be valued reliably. For their subsequent recognition, the cost method is used for valuation of the totality of Intangible Assets other than goodwill, except for water rights: then, the revaluation method is used.

Water rights revaluations are made with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from the fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in another comprehensive income within the equity. However, in the event of reversing a deficit of the revaluation of the asset previously recognized as loss, said increment is recognized in the income statement. A decrease of the value is recorded in the income statement, except if said decrease cancels the existing surplus in the same asset recognized in adjustments due to changes in value.

i. Intangible Assets Acquired Separately:

Intangible assets that were acquired separately are shown at cost minus accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis over the estimated useful lives. The estimated useful lives and amortization method are reviewed at the close of each statement of financial position, and the effect of any changes in the estimate is recorded prospectively.

ii. Amortization Method for Intangibles:

Intangibles with Finite Useful Lives

The amortization method used by the Company reflects the pattern in which the entity expects to use future economic benefits of the assets. For this purpose, the Company uses the straight-line method of amortization.

Computer Programs

The useful life of software is estimated to be 4 years. For such other assets having a finite useful life, the useful life period in which they are amortized corresponds to the fiscal years defined in the contracts or rights that give rise to them.

Intangibles with Indefinite Useful Life

Intangibles with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Water Authority, under the Ministry of Public Works.

Determination of Useful Life

The factors that should be considered in estimating useful life are the following, among other:

- Legal, regulatory, or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions by real or potential competitors.
- Natural and climate factors, and technological changes that affect the ability to generate benefits.

Useful life may require modifications over time, due to changes in estimates as a result of changes in assumptions about the aforementioned factors.

C. Properties, Plant and Equipment

The Company uses the cost method for the valuation of Properties, Plant and Equipment, except for land, for which the revaluation method is used. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Land revaluations are made with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from its fair value. Such frequent revaluations will not be necessary for items of property, plant and equipment with insignificant changes in fair value. For these items, revaluations every three or five years may be sufficient

The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within the equity. However, in the event of reverting a revaluation deficit of the same asset previously recognized as a loss, said increase is recognized in the income statement. A decrease in value is recorded in the income statement, except when said decrease cancels out the existing surplus on the same asset that would have been recognized in adjustments for changes in value.

Subsequent costs are included in the initial asset value or are recognized as a separate value, only when it is likely that the future economic benefits associated to fixed asset items shall flow to the Group, and the cost of the item can be determined reliably. The value of the substituted component is written off. The rest of the repairs and maintenances are charged in the income statement for the fiscal year in which they are incurred.

Depreciation Method and Estimated Useful Life for Properties, Plant, and Equipment:

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the Company during the fiscal year in which they generate economic benefits. For this purpose, the Company uses the straight-line depreciation method over their technical useful life, based on studies prepared by independent experts (specialized external companies). The residual value and useful life of the assets are reviewed, and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset is greater than its estimated recoverable amount, its value is immediately reduced to its recoverable amount.

When the Company acts as Lessor, it classifies at the beginning of the agreement whether the lease is an operational or financial lease, based on the substance of the transaction. Leases where substantially all the risks and benefits inherent to ownership of the underlying asset are transferred, are classified as financial leases. The remaining leases are classified as operating leases.

## F. Financial Assets

Acquisitions and disposals of financial instruments are recognized on the negotiation date, that is, the date on which the Company undertakes to acquire or sell the asset. Investments are written off when the rights to receive cash flows from them have been transferred and the Company has transferred substantially all the risks and benefits of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Aguas Cordillera S.A. and its Subsidiary invest in low-risk instruments, which comply with classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (Quotas with very high protection against loss, associated with credit / quotas risks with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants, contracted are instruments with an N-1 rating (Instruments with the highest capacity to pay the capital and interest in the terms and conditions agreed).

The issuing institutions of these instruments correspond to banking companies or bank subsidiaries, with N-1 risk classification and their instruments have a risk rating of at least AA (with a very high capacity to pay capital and interest in the terms and time limits agreed, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or the economy).

### i. Effective Interest Rate Method

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of the interest income or expense over the entire relevant fiscal year. The effective interest rate corresponds to the rate that exactly discounts estimated future cash flows receivable during the expected life of the financial asset and makes the Net Present Value (NPV) equal to its nominal amount.

### ii. Fair Value with Changes in Other Comprehensive Income

For the classification of an asset with fair value with effect on other comprehensive income, it is necessary to meet as a principle the sale of financial assets for which the recovery of the principal amount is expected to be recovered in a set time limit, in addition to interest, if applicable.

### iii. Financial Assets at Fair Value with Changes in Results

Financial assets are shown at fair value through results when the financial asset is held for negotiating or is designated as at fair value with changes in results.

Financial assets at fair value with changes in results are valued at fair value and any resulting profit or loss is recognized in the results. The net profit or loss recognized in the results includes any dividend or interest received over the financial asset.

The Subsidiary Aguas Manquehue S.A. holds shares in Sociedad Eléctrica Puntilla S.A., which have been valued at fair value at the date of acquisition in keeping with IFRS 9. They are subsequently measured at cost since there is no active market according to the provisions of the same standard.

## iv. Financial Assets at Amortized Cost

### Loans and Accounts Receivable

Trade debtors, loans and other accounts receivable are non-derivative financial assets which have fixed or determinable payments; they are not quoted in an active market and are classified as loans and accounts receivable. Loans and accounts receivable are valued at amortized cost using the effective interest rate method, minus any impairment losses, except for short-term accounts receivable where recognition of interest would be immaterial.

### Trade Debtors and Other Accounts Receivable

Trade debtors correspond to the amounts billed for consumption of drinking water, sewage services, wastewater treatment and other services and to the earned income from consumption between the date of the last meter reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the estimated bad debts or those with a low probability of being collected.

The trade debtor policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed upon for delinquent customers.

### Policy on Impairment of Trade Debtors and Other Accounts Receivable

The Company periodically assesses the losses in value affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used, and the loss is recognized in the consolidated statement of comprehensive income under "other expenses". When an account receivable is uncollectible, it is recorded against the provision account for accounts receivable based on credit loss model expected, as set forth in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the possibility of recovery is marginal, in other words, the probability of recovering a billed value is minimal.

In Aguas Cordillera S.A. and its subsidiary Aguas Manquehue S.A., the debt of customers with more than eight balances is 100% provisioned.

Additionally, debts for consumption transformed into payment agreements are provisioned at 100% of the agreed balance.

Notes receivable that are overdue, are provisioned at 100%.



G. Inventories

Materials, spare parts, and supplies are presented at acquisition cost, which does not exceed the net realizable value. The costing method corresponds to the weighted average cost. Every year, an estimate of impairment is made for those materials that are damaged, partially or totally obsolete, or have had no turnover during the last twelve months and their price in the market has fallen by more than 20%.

H. Payment of Dividends

The Company’s dividend policy, in agreement with what was ratified at the Ordinary Shareholders’ Meeting of April 20, 2017 is to maintain the policy of distributing 50% of the net profits of each fiscal year, that is, 30% as compulsory dividend and the other 20% as additional dividend.

In addition, and with the prior authorization of the Ordinary Shareholders' Meeting, the remaining 50% may be distributed as an additional dividend, provided that the Company maintains its current level of capitalization and the distribution is compatible with the investment policies.

I. Foreign Currency Transactions

Assets and liabilities in foreign currencies are presented at the respective exchange rates prevailing at the fiscal year-end, according to the following parities:

| Currency  | December 31, 2024 | December 31, 2023 |
|-----------|-------------------|-------------------|
|           | \$                | \$                |
| US Dollar | 996.46            | 877.12            |
| Euro      | 1,035.28          | 970.05            |

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency profits and losses resulting from the liquidation of these transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income.

Differences in fair value of these hedge contracts are attributed to equity.

Exchange rate differences are recorded in the results of the fiscal year in which they are accrued.

J. Financial Liabilities

Loans, obligations to the public and similar are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate, except for those operations for which hedge contracts have been entered into, which are valued in accordance with the following section.

K. Provisions and Contingent Liabilities

Provisions are recognized when Aguas Cordillera S.A. and its Subsidiary have a present obligation resulting from past events, for which it is likely that the Company will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified by taking into account the best available information on the event and its consequences, and are re-estimated at the time of each accounting close. The provisions recorded are used to address the specific risks for which they were originally recognized and are then revised, in full or in part, when these risks disappear or diminish.

Contingent liabilities are all possible obligations arising from past events, the future materialization of which and the associated loss in equity is deemed to be of low probability. In accordance with IFRS, the Aguas Cordillera S.A. and its Subsidiary do not recognize any provision for these concepts, although, as required by the same standard, they are detailed, should there be any.

L. Employee Benefits

The obligation for the severance package, which is estimated to accrue to employees retiring from Aguas Cordillera S.A., and Aguas Manquehue S.A., is recorded at actuarial value, determined by using the projected credit unit method. Actuarial profits and losses on indemnities derived from changes in estimates of turnover rates, mortality rates, salary increases or discount rates, are determined in keeping with IAS 19 in other comprehensive income, directly affecting Equity, which is subsequently reclassified to accumulated results.

The severance package in Aguas Cordillera S.A. and Aguas Manquehue S.A. is governed by the provisions of the Labor Code, except for the amount of severance pay under all circumstances accrued as of December 31, 2002; said amount is adjusted quarterly according to the variation in consumer price index. For employees who are part of the collective bargaining agreements in force, there is a factor of payment of 1 salary for termination, excluding voluntary resignation, without limit of amount or years. This also applies to those employees to whom the same benefit was extended through in their individual work contract, Furthermore, the aforementioned collective bargaining agreements establishes that employees who retire from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002.

M. Income Taxes and Deferred Taxes

The income tax expense corresponds to the sum of the income tax payable and the change in assets and liabilities by deferred tax.

The income tax payable is determined based on the taxable income of the fiscal year. The income tax payable by Aguas Cordillera S.A. and its Subsidiary is calculated using the tax rates that have been approved, or are in the final process of approval, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of the tax result and are accounted for in keeping with the balance sheet liability method. Deferred tax liabilities are recognized for all temporary taxable differences, and deferred tax assets are recognized for all temporary deductible differences insofar as it is likely that future taxable profit will be available with which to offset such differences. No deferred tax assets or liabilities are recognized if the temporary differences arise from a lower value or from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect either taxable profit or financial performance.

The carrying value of deferred tax assets is reviewed at the date of each statement of financial position and is reduced to the extent that it is no longer likely that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates expected to prevail in the fiscal year when the liability is settled or the asset is realized, based on tax rates that have been approved, or whose approval process is substantially completed, at the end of the fiscal year of the statement of financial position. The measurement of deferred tax assets and liabilities reflects the tax consequences that would arise from the way in which Aguas Cordillera S.A. and its Subsidiary expect, at the reporting date, to recover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and the liabilities relate to the same entity and tax authority.

N. Ordinary Income

Ordinary Income Recognition Policy

The Company determined its recognition and measurement of income from ordinary activities based on the principle that income is recognized for an amount that reflects the consideration to which it expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

- 1. Identification of contract performance obligations;
- 2. Determination of the transaction price;
- 3. Allocation of the transaction price to performance obligations; and
- 4. Recognition of income when (or as) performance obligations are met.

Ordinary Income Recognition Policy for Sales of Goods

Revenue from the sale of goods is recognized once the significant risk and rewards derived from ownership of the goods have been transferred; the Company does not retain any relationship whatsoever with the goods sold; the amount of income can be reliably measured; it is likely that the company shall receive the economic benefits associated with the sale; and the costs incurred in the transaction are also reliably measurable.

Ordinary Income Recognition Policy for Sales of Services

Income from the sale of services is measured at fair value. Billings are made based on actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that the income is recognized when it is transferred to the customer and recovery is deemed likely, associated costs and possible discounts for erroneous collections can be reliably estimated.

The service area of sanitation companies is divided into billing groups, which determine dates for readings and subsequent billing. This process is developed on the basis of a monthly calendar, which means that at the end of each month there is consumption that is unread and therefore not billed.

For those billing groups that have information on the basis of actually read consumption, the corresponding tariff will be applied.

In those cases where the Company and its Subsidiary do not have all of the read consumption, then the best estimate of the income pending billing will be made, that is, based on physical data from the previous month valued at the current tariff, in both cases (billing or estimate) considering the normal or over-consumption tariff, as appropriate.

The transfer of risks and benefits varies according to the line of business. For Sanitation Service companies, the rendering of services and all its associated charges are made according to the actual consumption and a monthly provision is made on the consumptions made and not billed, based on previous billings.

Method for Determining Completion-of-Service Status

The rendering of sanitation services is verified by measuring consumption, as set forth in the associated legal regulations.

The revenue from agreements with developers is recorded as ordinary income insofar as certain conditions stipulated in each contract are met, which ensure that the associated economic benefit will flow to the Company.

O. Earnings per Share

Basic earnings per share is calculated as the ratio between the profit (loss) attributable to holders of participating Net Equity instruments of the Controller (or Parent) Company and the weighted average number of outstanding ordinary shares.

The Company has not conducted any type of potentially dilutive transaction that could result in diluted earnings per share other than the basic earnings per share.



There are no customers with sales representing 10% or more of their consolidated ordinary income. Similarly, there are no significant restrictions on the accounts receivable that require being disclosed by the fiscal years ended at December 31, 2024 and 2023.



The movement in the estimate of bad debt at December 31, 2024 and 2023 is the following:

| Movement of Credit Risk of Accounts Receivable | December 31, 2024 | December 31, 2023 |
|------------------------------------------------|-------------------|-------------------|
|                                                | ThCh\$            | ThCh\$            |
| Opening Balance                                | (1,407,730)       | (1,507,102)       |
| Increase and decrease in existing provisions   | 188,086           | (374,523)         |
| Decrease and other changes                     | 535,901           | 473,895           |
| Changes, total                                 | 723,987           | 99,372            |
| Closing balance                                | (683,743)         | (1,407,730)       |

The composition of gross debt by age at December 31, 2024 and 2023 is given below:

| Debt Composition                            | Age of the Debt at December 31, 2024 |                                     |                                     |                                  | Total ThCh\$ | Total Current ThCh\$ | Total Non-Current ThCh\$ |
|---------------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|--------------|----------------------|--------------------------|
|                                             | Less than Three Months ThCh\$        | Between Three and Six Months ThCh\$ | Between Six and Eight Months ThCh\$ | Greater than Eight Months ThCh\$ |              |                      |                          |
| Gross exposure of trade debtors             | 19,237,991                           | 387,496                             | 187,307                             | 165,977                          | 19,978,771   | 19,978,771           | -                        |
| Gross exposure of documents receivable      | 282,405                              | -                                   | -                                   | 67,049                           | 349,454      | 349,454              | -                        |
| Gross exposure of other accounts receivable | 1,085,032                            | -                                   | -                                   | 2,453,479                        | 3,538,511    | 1,085,032            | 2,453,479                |
| Total Debt Age                              | 20,605,428                           | 387,496                             | 187,307                             | 2,686,505                        | 23,866,736   | 21,413,257           | 2,453,479                |
| Estimates for risks of accounts receivable  | (155,025)                            | (147,437)                           | (98,473)                            | (282,808)                        | (683,743)    | (633,962)            | (49,781)                 |
| Total                                       | 20,450,403                           | 240,059                             | 88,834                              | 2,403,697                        | 23,182,993   | 20,779,295           | 2,403,698                |

| Debt Composition                            | Age of the Debt at December 31, 2023 |                                     |                                     |                                  | Total ThCh\$ | Total Current ThCh\$ | Total Non-Current ThCh\$ |
|---------------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|--------------|----------------------|--------------------------|
|                                             | Less than Three Months ThCh\$        | Between Three and Six Months ThCh\$ | Between Six and Eight Months ThCh\$ | Greater than Eight Months ThCh\$ |              |                      |                          |
| Gross exposure of trade debtors             | 17,056,852                           | 651,757                             | 638,617                             | 924,710                          | 19,271,936   | 19,271,936           | -                        |
| Gross exposure of documents receivable      | 285,183                              | -                                   | -                                   | -                                | 285,183      | 285,183              | -                        |
| Gross exposure of other accounts receivable | 244,744                              | -                                   | -                                   | 2,444,070                        | 2,688,814    | 244,744              | 2,444,070                |
| Total Debt Age                              | 17,586,779                           | 651,757                             | 638,617                             | 3,368,780                        | 22,245,933   | 19,801,863           | 2,444,070                |
| Estimates for risks of accounts receivable  | (145,374)                            | (182,410)                           | (117,363)                           | (962,583)                        | (1,407,730)  | (1,369,857)          | (37,873)                 |
| Total                                       | 17,441,405                           | 469,347                             | 521,254                             | 2,406,197                        | 20,838,203   | 18,432,006           | 2,406,197                |

At December 31, 2024 and 2023, the analysis of gross exposure of current trade debtors, documents receivable, and other current and non-current accounts receivable for the rescheduled and non-rescheduled portfolio, is as follows:

| December 31, 2024        |                           |                     |                     |                     |                       |                     |
|--------------------------|---------------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche     | Non-Rescheduled Portfolio |                     | Scheduled Portfolio |                     | Total Gross Portfolio |                     |
|                          | No. of Customers          | Gross Amount ThCh\$ | No. of Customers    | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                  | 37,251                    | 7,508,180           | -                   | -                   | 37,251                | 7,508,180           |
| Between 1 and 30 days    | 98,184                    | 11,007,225          | 359                 | 26,310              | 98,543                | 11,033,535          |
| Between 31 and 60 days   | 14,827                    | 1,562,431           | 588                 | 43,341              | 15,415                | 1,605,772           |
| Between 61 and 90 days   | 3,640                     | 372,567             | 878                 | 85,374              | 4,518                 | 457,941             |
| Between 91 and 120 days  | 1,177                     | 116,016             | 377                 | 45,259              | 1,554                 | 161,275             |
| Between 121 and 150 days | 618                       | 76,429              | 340                 | 54,968              | 958                   | 131,397             |
| Between 151 and 180 days | 411                       | 47,614              | 261                 | 47,210              | 672                   | 94,824              |
| Between 181 and 210 days | 262                       | 40,276              | 202                 | 38,872              | 464                   | 79,148              |
| Between 211 and 250 days | 331                       | 48,558              | 204                 | 59,601              | 535                   | 108,159             |
| More than 251 days       | 3,185                     | 1,805,462           | 2,615               | 881,043             | 5,800                 | 2,686,505           |
| Total                    | 159,886                   | 22,584,758          | 5,824               | 1,281,978           | 165,710               | 23,866,736          |

| December 31, 2024        |                           |                     |                     |                     |                       |                     |
|--------------------------|---------------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche     | Non-Rescheduled Portfolio |                     | Scheduled Portfolio |                     | Total Gross Portfolio |                     |
|                          | No. of Customers          | Gross Amount ThCh\$ | No. of Customers    | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                  | 1,202                     | 365,232             | -                   | -                   | 1,202                 | 365,232             |
| Between 1 and 30 days    | 125,611                   | 16,077,965          | 2,424               | 122,630             | 128,035               | 16,200,595          |
| Between 31 and 60 days   | 14,885                    | 681,718             | 538                 | 4,968               | 15,423                | 686,686             |
| Between 61 and 90 days   | 4,768                     | 316,490             | 851                 | 17,776              | 5,619                 | 334,266             |
| Between 91 and 120 days  | 2,541                     | 205,282             | 344                 | 50,007              | 2,885                 | 255,289             |
| Between 121 and 150 days | 1,753                     | 152,566             | 328                 | 47,014              | 2,081                 | 199,580             |
| Between 151 and 180 days | 1,100                     | 111,499             | 289                 | 85,389              | 1,389                 | 196,888             |
| Between 181 and 210 days | 2,246                     | 369,482             | 243                 | 81,077              | 2,489                 | 450,559             |
| Between 211 and 250 days | 885                       | 151,772             | 222                 | 36,286              | 1,107                 | 188,058             |
| More than 251 days       | 3,105                     | 2,492,601           | 2,840               | 876,179             | 5,945                 | 3,368,780           |
| Total                    | 158,096                   | 20,924,607          | 8,079               | 1,321,326           | 166,175               | 22,245,933          |

At December 31, 2024 and 2023, the analysis of protested and judicially-collected documents receivable, is as follows:

| Portfolio Protested and in Judicial Collection | Non-Rescheduled Portfolio December 31, 2024 |                         | Non-Rescheduled Portfolio December 31, 2023 |                         |
|------------------------------------------------|---------------------------------------------|-------------------------|---------------------------------------------|-------------------------|
|                                                | No. of Customers                            | Portfolio Amount ThCh\$ | No. of Customers                            | Portfolio Amount ThCh\$ |
| Protested documents receivable                 | 80                                          | 67,049                  | 72                                          | 33,233                  |
| Documents receivable in judicial collection    | 1                                           | 470,130                 | 1                                           | 417,833                 |
| Total                                          | 81                                          | 537,179                 | 73                                          | 451,066                 |

At December 31, 2024 and 2023, the following is the analysis of credit risk:

| Provisions and Write-Offs           | December 31, 2024 | December 31, 2023 |
|-------------------------------------|-------------------|-------------------|
|                                     | ThCh\$            | ThCh\$            |
| Non-rescheduled portfolio provision | 598,235           | (86,404)          |
| Rescheduled portfolio provision     | (1,281,978)       | (1,321,326)       |
| Total Provisions                    | (683,743)         | (1,407,730)       |
| Written off amounts for the Period  | 535,902           | 473,895           |



Transactions with Related Entities

Transactions with Related Entities are originated in Chile, the currency of the transactions is Chilean pesos.

| Related Party ID Number | Related Party Name                                 | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties                                                                                                     | Type of Currency | ThCh\$<br>December 31, 2024 |                                     | ThCh\$<br>December 31, 2023 |                                     |
|-------------------------|----------------------------------------------------|---------------------------|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------------|-------------------------------------|-----------------------------|-------------------------------------|
|                         |                                                    |                           |                   |                                                                                                                                                 |                  | Amount                      | Effects on Results (Charge)/ Credit | Amount                      | Effects on Results (Charge)/ Credit |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.           | Related to the Controller | CL                | Purchase of materials and maintenance of Siebel and Aquacis virtual platforms, consulting, evolutionary maintenance and service and BOT support | CLP              | 199,509                     | (167,714)                           | 391,153                     | (328,862)                           |
| No ID Number            | Aquatec Proyectos para el sector del agua S.A.     | Related to the Controller | ES                | Technical consultancy and training                                                                                                              | EUR              | 74,856                      | (74,856)                            | 83,053                      | (83,053)                            |
| 70.009.410-3            | Asociación canalistas sociedad del canal del Maipo | Shared Director           | CL                | Canal management                                                                                                                                | CLP              | 97,277                      | (81,745)                            | 119,882                     | (100,741)                           |
| 65.113.732-2            | Corporación Chilena de Investigación del Agua SpA. | Related to the Controller | CL                | Rental services                                                                                                                                 | CLP              | -                           | -                                   | 19,997                      | 16,804                              |
| 61.808.000-5            | Aguas Andinas S.A.                                 | Controller                | CL                | Interconnections of drinking water and wastewater                                                                                               | CLP              | 26,474,272                  | (22,247,287)                        | 25,829,965                  | (21,705,853)                        |
| 61.808.000-5            | Aguas Andinas S.A.                                 | Controller                | CL                | Loan procurement                                                                                                                                | CLP              | 5,245,000                   | -                                   | 10,405,000                  | -                                   |
| 61.808.000-5            | Aguas Andinas S.A.                                 | Controller                | CL                | Loan payment                                                                                                                                    | CLP              | (14,050,323)                | -                                   | -7,976,000                  | -                                   |
| 61.808.000-5            | Aguas Andinas S.A.                                 | Controller                | CL                | Dividends payable                                                                                                                               | CLP              | 6,088,151                   | -                                   | 5,749,286                   | -                                   |
| 96.967.550-1            | Análisis Ambientales S.A.                          | Related to the Controller | CL                | Laboratory analysis and sampling services                                                                                                       | CLP              | 891,757                     | (749,753)                           | 831,256                     | (702,819)                           |
| 96.828.120-8            | Hidrogistica S.A.                                  | Related to the Controller | CL                | Trenchless contract                                                                                                                             | CLP              | 1,184,596                   | (1,005,154)                         | 972,346                     | (817,098)                           |

The materiality criterion for reporting transactions with related entities is for amounts in excess of cumulative ThCh\$100,000.

Compensations Paid to Directors and Main Executives

These correspond solely to fees associated with their functions as defined and agreed at the Ordinary Shareholders' Meeting.

Since the Board of Directors is 100% made up of Aguas Andinas executives, in fiscal years 2024 and 2023, the Company's directors did not receive compensation for this work, but only for the positions they performed as Aguas Andinas executives.

Details of related entities and transactions with related entities between the directors and executives.

The Company's Management has no knowledge of the existence of transactions between related parties and directors and/or executives other than their allowances and compensations.

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| STATEMENTS OF FINANCIAL POSITION                         | 2024               | 2023               |
|----------------------------------------------------------|--------------------|--------------------|
| <b>ASSETS</b>                                            |                    |                    |
| Current assets                                           | 29,841,028         | 28,117,417         |
| Non-current assets                                       | 655,429,026        | 444,828,116        |
| <b>Total Assets</b>                                      | <b>685,270,054</b> | <b>472,945,533</b> |
|                                                          |                    |                    |
| <b>LIABILITIES</b>                                       |                    |                    |
| Current liabilities                                      | 85,373,718         | 80,394,585         |
| Non-current liabilities                                  | 120,441,518        | 76,134,731         |
| Equity                                                   | 479,454,379        | 316,415,913        |
| Minority interests                                       | 439                | 304                |
| <b>Total Liabilities and Equity</b>                      | <b>685,270,054</b> | <b>472,945,533</b> |
|                                                          |                    |                    |
| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                 |                    |                    |
| Ordinary income                                          | 94,426,790         | 90,768,027         |
| Cost of operation                                        | (64,651,966)       | (61,307,491)       |
| Financial performance                                    | (4,512,175)        | (6,843,267)        |
| Income other than the operation                          | (1,551,088)        | (855,251)          |
| Income tax                                               | (3,415,718)        | (2,595,817)        |
| Minority interest                                        | (18)               | (17)               |
| <b>Earnings Attributable to Owners of the Controller</b> | <b>20,295,825</b>  | <b>19,166,184</b>  |

| CASH FLOW STATEMENT                                            | 2024             | 2023             |
|----------------------------------------------------------------|------------------|------------------|
| Cash flow from (used in) operational activities                | 38,887,009       | 31,926,820       |
| Cash flow from (used in) investment activities                 | (26,313,018)     | (24,371,560)     |
| Cash flow from (used in) financing activities                  | (15,897,180)     | (5,163,030)      |
| Net increase (decrease) in cash and cash equivalents           | (3,323,189)      | 2,392,230        |
| Cash and cash equivalents at the beginning of the fiscal year  | 5,530,260        | 3,138,030        |
| <b>Cash and Cash Equivalents at the End of the Fiscal year</b> | <b>2,207,071</b> | <b>5,530,260</b> |

|                                       |                    |                    |
|---------------------------------------|--------------------|--------------------|
| <b>STATEMENT OF CHANGES IN EQUITY</b> |                    |                    |
| Issued capital                        | 153,608,183        | 153,608,183        |
| Accumulated earnings (losses)         | 189,445,921        | 169,657,156        |
| Other equity interests                | (61,060,426)       | (61,060,426)       |
| Other reserves                        | 197,460,701        | 54,211,000         |
| Non-controlling interests             | 439                | 304                |
| <b>Total Equity</b>                   | <b>479,454,818</b> | <b>316,416,217</b> |

# Ecoriles S.A

| General Information            |                                                                                                          |
|--------------------------------|----------------------------------------------------------------------------------------------------------|
| Name                           | Ecoriles S.A.                                                                                            |
| Type of Entity                 | A closed company that is governed by the provisions of its bylaws and the applicable legal dispositions. |
| Legal Address                  | Av. Walter Lihn 1868 - Santiago                                                                          |
| Telephone                      | (56 2) 256 922 38                                                                                        |
| Tax ID Number                  | 96.945.210-3                                                                                             |
| Subscribed and Paid-in Capital | ThCh\$ 333,787                                                                                           |
| External Auditors              | Ernst & Young                                                                                            |
| ID Number (RUT)                | 77.802.430-6                                                                                             |

## Legal Incorporation of the Company

Ecoriles S. A. was incorporated by means of public deed on December 15, 2000 before Public Notary Mr. Juan Ricardo San Martín Urrejola, and an excerpt was published in the Official Gazette on January 16, 2001.

## Corporate Purpose

The Company's objective is the treatment of liquid waste, as well as all activities associated or related to the treatment of sewage and wastewater, through the provision of technical advice and development of training services, design, construction, commercialization of equipment, and maintenance and operation of all types of facilities.

| Directory                         |                                                                 |
|-----------------------------------|-----------------------------------------------------------------|
| Chairman                          | Eugenio Rodríguez Mingo                                         |
| Holding Directors                 | Camilo Larraín Sánchez - Senior Executive of Aguas Andinas S.A. |
|                                   | Miquel Sans Villalonga - Senior Executive of Aguas Andinas S.A. |
| Secretary                         | Francesco Iula Cusumano                                         |
| Parent Company Ownership Interest | 99.03846% direct                                                |

## Percentage Represented by the Investment in Parent Company Assets

The investment in the Company represents 0.31%

## Business Relationship with Parent Company and its Subsidiaries

During the fiscal year that ended on December 31, 2024, the Company maintained a service contract for the treatment of excess load and lease of real estate. In the future, it is expected to maintain similar business relationships.

## Note 1. GENERAL INFORMATION

Ecoriles S.A. (hereinafter, the “Company”) is a closed corporation of indefinite duration. Its legal domicile is Walter Lihn Avenue N°1868, Santiago, Chile, Tax ID Number 96.945.210-3.

The Company was incorporated by means of public deed on December 15, 2000 before Public Notary Mr. Juan Ricardo San Martín Urrejola, and an excerpt was published in the Official Gazette on January 16, 2001.

Ecoriles S.A. is a company that provides liquid waste treatment services, as well as all activities associated or related to the treatment of sewage and wastewater, through the provision of technical advice and the development of training services, design, construction, marketing of equipment, and maintenance and operation of all types of facilities.

The direct controlling company is Aguas Andinas S.A., whose direct controller is Inversiones Aguas Metropolitanas S.A. (“IAM”) with a 50.10234% ownership, corporation that is controlled by Veolia Inversiones Aguas del Gran Santiago Ltda, whose parent company is Agbar S.L.U., an entity based in Spain and one of the largest sanitary services operators in the world, which in turn is controlled by Veolia Environnement S.A. (France).

## Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

### 2.1 Basis of Preparacion

These financial statements correspond to the statements of financial position as of December 31, 2024 and 2023, and to the statements of comprehensive income, changes in shareholders’ equity and cash flows for the years ended on those dates, which have been prepared in accordance with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter, “IASB”), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.

The Company presents normal operating conditions in each area in which it carries out its activities, its projections show a profitable operation, and it has the capacity to access the financial system to finance its operations, which, from the Management’s viewpoint, determines their capacity to continue as a going concern, as established by the accounting standards under which these consolidated financial statements are issued.

#### Functional and Presentation Currency

The Company's financial statements are presented in the currency of the primary economic environment in which the Company operates (functional currency). For financial statement purposes, the results and financial position are expressed in Chilean pesos (rounded in thousands of pesos), which is the functional currency and the presentation currency for the financial statements.

### New Accounting Pronouncements

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued and have come into effect at the date of these financial statements are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

|                | Standards and Amendments                                    | Mandatory Implementation Date |
|----------------|-------------------------------------------------------------|-------------------------------|
| IAS 1          | Classification of Liabilities as Current or Non-Current     | January 1, 2024               |
| IFRS 16        | Lease Liabilities related to Sales and subsequent Leaseback | January 1, 2024               |
| IAS 7 e IFRS 7 | Disclosures on Supplier Finance Arrangements                | January 1, 2024               |

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued and have come into effect at the date of these financial statements, are detailed below. The Company has not applied these standards in advance.

|                                         | Amendments                                                                                                               | Mandatory Implementation Date |
|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| IAS 21                                  | Lack of Exchangeability                                                                                                  | January 1, 2025               |
| IFRS 9 & IFRS 7                         | Classification and Measurement of Financial Instruments                                                                  | January 1, 2026               |
| IFRS 1, IFRS 7, IFRS 9, IFRS 10 & IAS 7 | Annual Improvements of IFRS                                                                                              | January 1, 2026               |
| IFRS 9 & IFRS 7                         | Nature-dependent Electricity Contracts                                                                                   | January 1, 2026               |
| IFRS 18                                 | Presentation and Information to be Disclosed in the Financial Statements                                                 | January 1, 2027               |
| IFRS 19                                 | Subsidiaries without Public Accountability: Information to be Disclosed                                                  | January 1, 2027               |
| IFRS 10 & IAS 28                        | Consolidated Financial Statements –Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | To be determined              |

### Responsibility for the Information and Estimates made

The information contained in these consolidated financial statements is the responsibility of the Company’s Board of Directors, which states that the totality of the principles and criteria included in the International Financial Reporting Standards (IFRS) has been applied. The Board of Directors, in their meeting on March 17, 2025, approved these consolidated financial statements.

The consolidated financial statements of Ecoriles S.A. corresponding to the year 2023 were approved by the Board of Directors in their meeting on April 19, 2024.

During the preparation of the consolidated financial statements, the following estimates have been used:

- Useful life of fixed and intangible assets
- Losses due to asset impairment
- Provisions for commitments made with third parties

Despite that these estimates and judgments were made based on the best information available at the issue date of these consolidated financial statements, future events might make it necessary to modify them (upwards or downwards) in coming fiscal years. This would be recorded prospectively the moment the variation is known, recognizing the effects of said changes in the corresponding future consolidated financial statements.

## 2.2 Accounting Policies

The main accounting policies adopted in the preparation of these consolidated financial statements are described below.

### A. Intangible Assets other than Goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits, which have been attributed thereto, will flow into the entity and the cost can be valued reliably. For their subsequent recognition, the cost method is used for valuation of the totality of Intangible Assets other than Goodwill, except for water rights: then, the revaluation method is used.

Water rights revaluations are made with sufficient regularity to ensure that the carrying value of the revalued asset does not significantly differ from the fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in another comprehensive income within the equity. However, in the event of reversing a deficit of the revaluation of the asset previously recognized as loss, said increment is recognized in the income statement. A decrease of the value is recorded in the income statement, except if said decrease cancels the existing surplus in the same asset recognized in adjustments due to changes in value.

### i. Intangible Assets Acquired Separately:

Intangible assets that were acquired separately are shown at cost minus accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis over the estimated useful lives. The estimated useful lives and amortization method are reviewed at the close of each statement of financial position, and the effect of any changes in the estimate is recorded prospectively.

## ii. Amortization Method for Intangibles: Intangibles with Finite Useful Lives

The amortization method used by the Company reflects the pattern in which the entity expects to use future economic benefits of the assets. For this purpose, the Company uses the straight-line method of amortization.

## Computer Programs

The useful life of software is estimated to be 4 years. For such other assets having a finite useful life, the useful life period in which they are amortized corresponds to the fiscal years defined in the contracts or rights that give rise to them.

### Intangibles with Indefinite Useful Life

Intangibles with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Water Authority, under the Ministry of Public Works.

### Determination of Useful Life

The factors that should be considered in estimating useful life are the following, among other:

- Legal, regulatory, or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions by real or potential competitors.
- Natural and climate factors, and technological changes that affect the ability to generate benefits.

Useful life may require modifications over time, due to changes in estimates as a result of changes in assumptions about the aforementioned factors.

## B. Properties, Plant and Equipment

The Company uses the cost method for the valuation of Properties, Plant and Equipment. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Subsequent costs are included in the initial asset value or are recognized as a separate value, only when it is likely that the future economic benefits associated to fixed asset items shall flow to the Group, and the cost of the item can be determined reliably. The value of the substituted component is written off. The rest of the repairs and maintenances are charged in the income statement for the fiscal year in which they are incurred.

**Depreciation Method and Estimated Useful Life for Properties, Plant, and Equipment:**

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the Company during the fiscal year in which they generate economic benefits. For this purpose, the Company



uses the straight-line depreciation method over their technical useful life, based on studies prepared by independent experts (specialized external companies). The residual value and useful life of the assets are reviewed and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset is greater than its estimated recoverable amount, its value is immediately reduced to its recoverable amount.

Useful Life

The useful lives taken into account for the purpose of calculating depreciation are based on technical studies prepared by specialized external companies, which are reviewed insofar as new information becomes available that would allow considering that the useful life of an asset has been modified.

The allocation of total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

- 1. Nature of the component materials of the equipment or constructions.
- 2. Means of operation of the equipment
- 3. Intensity of use
- 4. Legal, regulatory or contractual limitations.

The useful life range (in years) by Asset type for both periods is the following:

| Item                                | Minimum Useful Life<br>(Years) | Maximum Useful Life<br>(Years) |
|-------------------------------------|--------------------------------|--------------------------------|
| Buildings                           | 25                             | 25                             |
| Plant and Equipment                 | 5                              | 20                             |
| IT Equipment                        | 4                              | 4                              |
| Fixed Installations and Accessories | 10                             | 10                             |

Cost Estimation Policy for Dismantling, Removal or Rehabilitation of Property, Plant and Equipment:

Due to the nature of the assets being built in the Company and given that there are no contractual obligations or other construction requirements such as those mentioned by IFRS and in the regulatory framework, the concept of dismantling costs is not applicable at the date of these consolidated financial statements.

Property, Plant and Equipment Sales Policy:

The result from the sale of properties, plant and equipment is calculated by comparing the proceeds obtained with the carrying value and is recorded in the Consolidated Statement of Comprehensive Income.

C. Impairment in the Value of Tangible and Intangible Assets, Excluding Goodwill

At each closing date of the Consolidated Statement of Financial Position, the Company reviews the carrying values of their tangible and intangible assets with finite useful life to determine whether there are indicators that said assets have suffered impairment loss. If such indicators exist, the recoverable value of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Company estimates the recoverable value of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested for impairment annually and when there are indicators that an asset may have suffered impairment in its value, before the end of the fiscal year.

The recoverable value is the greater amount of the fair value minus sales costs and the value in use. In order to estimate the value in use, the estimated future cash flows are discounted from their present value by using a pre-tax discount rate that reflects both the current market conditions of the value of money over time as well as the specific risks associated with the asset.

When the recoverable value of an asset (or cash generating unit) is estimated to be less than its carrying value, then the carrying value of said asset (or cash generating unit) is adjusted to its recoverable value by immediately recognizing an impairment loss in the results. When an impairment loss is reversed, the carrying value of the asset (or cash generating unit) is adjusted to the revised estimate of its recoverable value, provided that the adjusted carrying value does not exceed the carrying value that would have been determined if no impairment loss had been recognized for the asset (or cash generating unit) in previous fiscal years.

D. Leases

The Company assesses their lease contracts in keeping with IFRS 16, that is, whether the right to control the use of an identified asset for a period of time is transferred in exchange for consideration. Control

is deemed to exist if the customer has i) the right to obtain substantially all of the economic benefits from the use of an identified asset, and ii) the right to direct the use of the asset.

When the Company acts as Lessee, at the start of the lease (in other words, on the date that the underlying asset is available for use) it records in the statement of financial position the right-of-use asset and a lease liability.

The Company initially recognizes the right-of-use asset at cost, adjusted for any new measurement of the lease liability, minus the accumulated depreciation and accumulated impairment losses of the value. The right-of-use asset is depreciated during the lease term. In order to determine whether the right-of-use asset has suffered impairment, the same criteria detailed in Note 2.2.C. are applied.

The lease liability is initially measured at the present value of the lease payments, discounted at the Company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined.

After the starting date, the lease liability is increased to reflect the accrual of interest and is reduced by the lease payments made. Furthermore, the carrying value of the liability is measured again if there is a modification in the

terms of the lease (changes in the term, in the amount of payments or in the assessment of a purchase option or change in the amounts payable). Interest expense is recognized as a finance cost in the annual balance.

Short-term leases, equal to or less than one year, or leases of low-cost assets are exempted from the application of the recognition criteria described above, recording the payments associated with the lease as a straight-line expense over the term of the lease.

When the Company acts as Lessor, it classifies at the beginning of the agreement whether the lease is an operational or financial lease, based on the substance of the transaction. Leases where substantially all the risks and benefits inherent to ownership of the underlying asset are transferred, are classified as financial leases. The remaining leases are classified as operating leases.

E. Financial Assets

Acquisitions and disposals of financial instruments are recognized on the negotiation date, that is, the date on which the Company undertakes to acquire or sell the asset. Investments are written off when the rights to receive cash flows from them have been transferred and the Company has transferred substantially all the risks and benefits of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Ecoriles S.A. invests in low-risk instruments, which comply with classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (Quotas with very high protection against loss, associated with credit / quotas risks with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants, contracted are instruments with an N-1 rating (Instruments with the highest capacity to pay the capital and interest in the terms and conditions agreed).

The issuing institutions of these instruments correspond to banking companies or bank subsidiaries, with N-1 risk classification and their instruments have a risk rating of at least AA (with a very high capacity to pay capital and interest in the terms and time limits agreed, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or the economy).

i. Effective Interest Rate Method

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of the interest income or expense over the entire relevant fiscal year. The effective interest rate corresponds to the rate that exactly discounts estimated future cash flows receivable during the expected life of the financial asset and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair Value with Changes in Other Comprehensive Income

For the classification of an asset with fair value with effect on other comprehensive income, it is necessary to meet as a principle the sale of financial assets for which the recovery of the principal amount is expected to be recovered in a set time limit, in addition to interest, if applicable.

iii. Financial Assets at Fair Value with Changes in Results

Financial assets are shown at fair value through results when the financial asset is held for negotiating or is designated as at fair value with changes in results.

Financial assets at fair value with changes in results are valued at fair value and any resulting profit or loss is recognized in the results. The net profit or loss recognized in the results includes any dividend or interest received over the financial asset.

iv. Financial Assets at Amortized Cost

Loans and Accounts Receivable

Trade debtors, loans and other accounts receivable are non-derivative financial assets which have fixed or determinable payments; they are not quoted in an active market and are classified as loans and accounts receivable.

Loans and accounts receivable are valued at amortized cost using the effective interest rate method, minus any impairment losses, except for short-term accounts receivable where recognition of interest would be immaterial.

Trade Debtors and Other Accounts Receivable

Trade debtors correspond to the amounts billed for consumption of drinking water, sewage services, wastewater treatment and other services and to the earned income from consumption between the date of the last meter reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the estimated bad debts or those with a low probability of being collected.

The trade debtor policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed upon for delinquent customers.

Policy on Impairment of Trade Debtors and Other Accounts Receivable

The Company periodically assesses the losses in value affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used, and the loss is recognized in the consolidated statement of comprehensive income under "other expenses".

When an account receivable is uncollectible, it is recorded against the provision account for accounts receivable based on credit loss model expected, as set forth in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the possibility of recovery is marginal, in other words, the probability of recovering a billed value is minimal.

F. Inventories

Materials, spare parts, and supplies are presented at acquisition cost, which does not exceed the net realizable value. The costing method corresponds to the weighted average cost. Every year, an estimate of impairment is made for those materials that are damaged, partially or totally obsolete, or have had no turnover during the last twelve months and their price in the market has fallen by more than 20%.

G. Payment of Dividends

The Company's dividend policy, as established in Article 79 of Act 18.046 about governing corporations, is to distribute at least 30% of the net income of each year. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

H. Foreign Currency Transactions

Assets and liabilities in foreign currencies are presented at the respective exchange rates prevailing at the fiscal year-end, according to the following parities:

| Currency  | December 31, 2024 | December 31, 2023 |
|-----------|-------------------|-------------------|
|           | \$                | \$                |
| US Dollar | 996.46            | 877.12            |
| Euro      | 1,035.28          | 970.05            |

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency profits and losses resulting from the liquidation of these transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income.

Exchange rate differences are recorded in the results of the fiscal year in which they are accrued.

I. Financial Liabilities

Loans, obligations to the public and similar are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate, except for those operations for which hedge contracts have been entered into, which are valued in accordance with the following section.

J. Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation resulting from past events, for which it is likely that it will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified by taking into account the best available information on the event and its consequences and are re-estimated at the time of each accounting close. The provisions recorded are used to address the specific risks for which they were originally recognized and are then revised, in full or in part, when these risks disappear or diminish.

Contingent liabilities are all possible obligations arising from past events, the future materialization of which and the associated loss in equity is deemed to be of low probability. In accordance with IFRS, the Company does not recognize any provision for these concepts, although, as required by the same standard, they are detailed, should there be any.

K. Employee Benefits

The Company has 276 employees distributed in 4 executives and 272 employees who are divided in managers, professionals, technicians, administrative and operatives.

Policies on defined benefit plans

The employees of Ecoriles S.A. are regulated by the norms established in Articles 159, 160 and 161 of the Labor Code.

L. Income Taxes and Deferred Taxes

The income tax expense corresponds to the sum of the income tax payable and the change in assets and liabilities by deferred tax.

The income tax payable is determined based on the taxable income of the fiscal year. The income tax payable by the Company is calculated using the tax rates that have been approved, or are in the final process of approval, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of the tax result and are accounted for in keeping with the balance sheet liability method. Deferred tax liabilities are recognized for all temporary taxable differences, and deferred tax assets are recognized for all temporary deductible differences insofar as it is likely that future taxable profit will be available with which to offset such differences. No deferred tax assets or liabilities are recognized if the temporary differences arise from a lower value or from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect either taxable profit or financial performance.

The carrying value of deferred tax assets is reviewed at the date of each statement of financial position and is reduced to the extent that it is no longer likely that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates expected to prevail in the fiscal year when the liability is settled or the asset is realized, based on tax rates that have been approved, or whose approval process is substantially completed, at the end of the fiscal year of the statement of financial position. The measurement of deferred tax assets and liabilities reflects the tax consequences that would arise from the way in which the Company expects, at the reporting date, to recover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and the liabilities relate to the same entity and tax authority.

M. Ordinary Income

Ordinary Income Recognition Policy

The Company determined its recognition and measurement of income from ordinary activities based on the principle that income is recognized for an amount that reflects the consideration to which it expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

- 1. Identification of the contract with the client;
- 2. Identification of contract performance obligations;
- 3. Determination of the transaction price;
- 4. Allocation of the transaction price to performance obligations; and
- 5. Recognition of income when (or as) performance obligations are met.

Ordinary Income Recognition Policy for Sales of Goods

Revenue from the sale of goods is recognized once the significant risk and rewards derived from ownership of the goods have been transferred; the Company does not retain any relationship whatsoever with the goods sold; the amount of income can be reliably measured; it is likely that the company shall receive the economic benefits associated with the sale; and the costs incurred in the transaction are also reliably measurable.

Ordinary Income Recognition Policy for Sales of Services

Income from the sale of services is measured at fair value. Billings are made based on actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that the income is recognized when it is transferred to the customer and recovery is deemed likely, associated costs and possible discounts for erroneous collections can be reliably estimated.

Invoicing and eventual provision is made on the basis of work performed.

N. Environmental information

Assets of an environmental nature are deemed to be those that are used on a lasting basis in the activity of the Company, the main purpose of which is to minimize adverse environmental impacts and to protect and improve the environment, including the reduction or elimination of future pollution from operation.

Said assets are valued at acquisition cost. The Company amortizes said elements on a straight-line basis, depending on the remaining years of estimated useful life of the different elements.

O. Consolidated Statements of Cash Flow

The cash flow statement reflects the cash movements during the fiscal year, which include the value added tax (VAT), determined by the direct method and with the following criteria:

**Cash and cash equivalents:** these represent inflows and outflows of cash and financial cash equivalents, which are understood to be short-term, highly liquid investments with a low risk of changes in value (less than 3 months from the date they are contracted and without restrictions).

**Operating activities:** these represent typical activities of the normal operation of the business of the Company, as well as other activities that are not classified as investment or financing activities.

**Investing activities:** these represent activities of acquisition, transfer, or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

**Financing activities:** these represent activities that produce changes in the amount and composition of net equity and liabilities that are not part of ordinary activities.



P. Reclassifications

For the fiscal year ended on December 31, 2024, certain reclassifications have been made:

| Reclassifications                                                                                    | Increase<br>(Decrease)<br>ThCh\$ |
|------------------------------------------------------------------------------------------------------|----------------------------------|
| <b>Cash Flows from (used in) Operating Activities:</b>                                               |                                  |
| Payments for premiums and benefits, annuities and other obligations derived from subscribed policies | 260                              |
| Other payments for operating activities                                                              | (260)                            |

Q. Change in Accounting Policy

The Company reassessed its accounting policy for valuing Intangibles other than Goodwill, with regards to measuring water rights after the initial recognition. The Company had previously measured this type of assets using the cost method; therefore, after the initial recognition of Intangible Assets other than Goodwill, these were recorded at their cost minus accumulated impairment losses.

As of September 30, 2024, Management decided to change the valuation method of the asset class “Water Rights”, because they believe that the revaluation model provides more relevant information to users about their financial statements on the economic value of assets. The Company applied the revaluation model prospectively, which implied an increase in value in the grouping Intangible Assets other than Goodwill and the revaluation surplus reserves of \$55,529 million pesos.

After the initial recognition, the Water Rights are measured at fair value at the date of revaluation minus any impairment loss recognized after the revaluation date thereof.

Note 3. TRADE DEBTORS AND OTHER  
ACCOUNTS RECEIVABLE AND RIGHTS TO BE  
COLLECTED

The composition of trade debtors (current and non-current) at December 31, 2024 and 2023 is as follows:

| Credit Risk                                                          | December 31, 2024 | December 31, 2023 |
|----------------------------------------------------------------------|-------------------|-------------------|
|                                                                      | ThCh\$            | ThCh\$            |
| Gross exposure of trade debtors                                      | 5,607,847         | 7,216,317         |
| Gross exposure of documents receivable                               | 16,901            | 18,843            |
| Gross exposure of other accounts receivable                          | 530,477           | 150,215           |
| Estimates for risks of accounts receivable                           | (81,713)          | (42,414)          |
| <b>Trade Debtors and Other Accounts Receivable, credit risk, Net</b> | <b>6,073,512</b>  | <b>7,342,961</b>  |
| <b>Net Exposure, Risk Concentrations</b>                             | <b>6,073,512</b>  | <b>7,342,961</b>  |

| Movement of Credit Risk of Accounts Receivable | December 31, 2024 | December 31, 2023 |
|------------------------------------------------|-------------------|-------------------|
|                                                | ThCh\$            | ThCh\$            |
| Initial balance as of January 1                | (42,414)          | (74,821)          |
| Increase in existing provisions                | (67,334)          | (39,057)          |
| Others                                         | 28,035            | 71,464            |
| <b>Total, changes</b>                          | <b>(39,299)</b>   | <b>32,407</b>     |
| <b>Final balance</b>                           | <b>(81,713)</b>   | <b>(42,414)</b>   |

| Debt Composition                            | Age of the Debt at December 31, 2024 |                                     |                                     |                                  | Total ThCh\$     | Total Current ThCh\$ |
|---------------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|------------------|----------------------|
|                                             | Less than Three Months ThCh\$        | Between Three and Six Months ThCh\$ | Between Six and Eight Months ThCh\$ | Greater than Eight Months ThCh\$ |                  |                      |
| Gross exposure of trade debtors             | 5,543,035                            | 39,992                              | -                                   | 24,820                           | 5,607,847        | 5,607,847            |
| Gross exposure of documents receivable      | 16,901                               | -                                   | -                                   | -                                | 16,901           | 16,901               |
| Gross exposure of other accounts receivable | 530,477                              | -                                   | -                                   | -                                | 530,477          | 530,477              |
| <b>Total Debt Age</b>                       | <b>6,090,413</b>                     | <b>39,992</b>                       | <b>-</b>                            | <b>24,820</b>                    | <b>6,155,225</b> | <b>6,155,225</b>     |
| Estimates for risks of accounts receivable  | (16,901)                             | (39,992)                            | -                                   | (24,820)                         | (81,713)         | (81,713)             |
| <b>Total</b>                                | <b>6,073,512</b>                     | <b>-</b>                            | <b>-</b>                            | <b>-</b>                         | <b>6,073,512</b> | <b>6,073,512</b>     |

| Debt Composition                            | Age of the Debt at December 31, 2023 |                                     |                                     |                                  | Total ThCh\$     | Total Current ThCh\$ |
|---------------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|------------------|----------------------|
|                                             | Less than Three Months ThCh\$        | Between Three and Six Months ThCh\$ | Between Six and Eight Months ThCh\$ | Greater than Eight Months ThCh\$ |                  |                      |
| Gross exposure of trade debtors             | 7,191,495                            | 7,232                               | -                                   | 17,590                           | 7,216,317        | 7,216,317            |
| Gross exposure of documents receivable      | 18,843                               | -                                   | -                                   | -                                | 18,843           | 18,843               |
| Gross exposure of other accounts receivable | 150,215                              | -                                   | -                                   | -                                | 150,215          | 150,215              |
| <b>Total Debt Age</b>                       | <b>7,360,553</b>                     | <b>7,232</b>                        | <b>-</b>                            | <b>17,590</b>                    | <b>7,385,375</b> | <b>7,385,375</b>     |
| Estimates for risks of accounts receivable  | (17,592)                             | (7,232)                             | -                                   | (17,590)                         | (42,414)         | (42,414)             |
| <b>Total</b>                                | <b>7,342,961</b>                     | <b>-</b>                            | <b>-</b>                            | <b>-</b>                         | <b>7,342,961</b> | <b>7,342,961</b>     |

Net uncollected debt is comprised of all undetermined balances receivable with an expiration date prior to the closing of the financial statements, due to the fact that the counterparty has failed to make a payment when contractually it should have done so, from that moment on it is considered as uncollected balance.

As of December 31, 2024 and 2023, the analysis of the gross exposure of current trade debtors, for the repurchased and non-repurchased portfolio, is as follows:

Gross exposure trade debtors:

| December 31, 2024                             |                           |                     |                     |                     |                       |                     |
|-----------------------------------------------|---------------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche and documents receivable | Non-Rescheduled Portfolio |                     | Scheduled Portfolio |                     | Total Gross Portfolio |                     |
|                                               | No. of Customers          | Gross Amount ThCh\$ | No. of Customers    | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                                       | 134                       | 5,802,689           | -                   | -                   | 134                   | 5,802,689           |
| Between 1 and 30 days                         | 25                        | 235,378             | -                   | -                   | 25                    | 235,378             |
| Between 31 and 60 days                        | 2                         | 52,346              | -                   | -                   | 2                     | 52,346              |
| Between 151 and 180 days                      | 2                         | 39,992              | -                   | -                   | 2                     | 39,992              |
| More than 251 days                            | 5                         | 24,820              | -                   | -                   | 5                     | 24,820              |
| Total                                         | 168                       | 6,155,225           | -                   | -                   | 168                   | 6,155,225           |

| December 31, 2023                             |                           |                     |                     |                     |                       |                     |
|-----------------------------------------------|---------------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche and documents receivable | Non-Rescheduled Portfolio |                     | Scheduled Portfolio |                     | Total Gross Portfolio |                     |
|                                               | No. of Customers          | Gross Amount ThCh\$ | No. of Customers    | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                                       | 149                       | 6,822,413           | -                   | -                   | 149                   | 6,822,413           |
| Between 1 and 30 days                         | 24                        | 534,742             | -                   | -                   | 24                    | 534,742             |
| Between 31 and 60 days                        | 2                         | 1,998               | -                   | -                   | 2                     | 1,998               |
| Between 61 and 90 days                        | 1                         | 1,400               | -                   | -                   | 1                     | 1,400               |
| Between 91 and 120 days                       | 1                         | 60                  | -                   | -                   | 1                     | 60                  |
| Between 121 and 150 days                      | 1                         | 7,172               | -                   | -                   | 1                     | 7,172               |
| More than 251 days                            | 6                         | 17,590              | -                   | -                   | 6                     | 17,590              |
| Total                                         | 184                       | 7,385,375           | -                   | -                   | 184                   | 7,385,375           |

As of December 31, 2024 and 2023, the following is the analysis of credit risk:

| Provisions and Write-offs           | December 31, 2024 | December 31, 2023 |
|-------------------------------------|-------------------|-------------------|
|                                     | ThCh\$            | ThCh\$            |
| Non-rescheduled portfolio provision | (81,713)          | (42,414)          |

As of December 31, 2024 and 2023, the analysis of protested and judicially-collected documents receivable, is as follows:

| Portfolio Protested and in<br>Judicial Collection | Non-Rescheduled Portfolio<br>December 31, 2024 |                            | Non-Rescheduled Portfolio<br>December 31, 2023 |                            |
|---------------------------------------------------|------------------------------------------------|----------------------------|------------------------------------------------|----------------------------|
|                                                   | No. of Customers                               | Portfolio Amount<br>ThCh\$ | No. of Customers                               | Portfolio Amount<br>ThCh\$ |
| Protested documents<br>receivable                 | 10                                             | 16,901                     | 13                                             | 17,535                     |
| Total                                             | 10                                             | 16,901                     | 13                                             | 17,535                     |



# Note 4. RELATED PARTY DISCLOSURES

## Balances and Transactions with Related Entities

Transactions between the Company related entities are adjusted at market conditions.

### 4.1 Accounts Receivable from Related Entities

| Related Party ID Number   | Related Party Name    | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | Terms   | Guarantees    | ThCh\$        | ThCh\$        |
|---------------------------|-----------------------|---------------------------|-------------------|---------------------------------------------|------------------|---------|---------------|---------------|---------------|
|                           |                       |                           |                   |                                             |                  |         |               | December 2024 | December 2023 |
| 61.808.000-5              | Aguas Andinas S.A.    | Controller                | CL                | Lease of property                           | CLP              | 30 days | No guarantees | 4,652         | 4,455         |
| 61.808.000-5              | Aguas Andinas S.A.    | Controller                | CL                | Materials to be invoiced E.R                | CLP              | 30 days | No guarantees | 1,610         | 1,610         |
| 96.809.310-K              | Aguas Cordillera S.A. | Related to the Controller | CL                | San Antonio Project                         | CLP              | 30 days | No guarantees | -             | 86,344        |
| 87.803.800-2              | Veolia Su Chile S.A.  | Related to the Controller | CL                | Excess organic discharge to the grid        | CLP              | 30 days | No guarantees | -             | 6,552         |
| Total Accounts Receivable |                       |                           |                   |                                             |                  |         |               | 6,262         | 98,961        |

### 4.2 Accounts Payable to Related Entities

Accounts Payable to Related Entities are originated in Chile, the currency of the transactions is Chilean pesos.

| Related Party ID Number | Related Party Name        | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties    | Type of Currency | Terms   | Guarantees    | ThCh\$        | ThCh\$        |
|-------------------------|---------------------------|---------------------------|-------------------|------------------------------------------------|------------------|---------|---------------|---------------|---------------|
|                         |                           |                           |                   |                                                |                  |         |               | December 2024 | December 2023 |
| 61.808.000-5            | Aguas Andinas S.A.        | Controller                | CL                | Riles discharge                                | CLP              | 30 days | No guarantees | 221,733       | 134,361       |
| 61.808.000-5            | Aguas Andinas S.A.        | Controller                | CL                | Lease of property                              | CLP              | 30 days | No guarantees | 7,964         | 7,595         |
| 61.808.000-5            | Aguas Andinas S.A.        | Controller                | CL                | Provisional Dividends                          | CLP              | 30 days | No guarantees | 683,216       | 751,336       |
| 61.808.000-5            | Aguas Cordillera S.A.     | Related to the Controller | CL                | Provisional Dividends                          | CLP              | 30 days | No guarantees | 6,633         | 7,295         |
| 96.967.550-1            | Análisis Ambientales S.A. | Related to the Controller | CL                | Chemical and bacteriological analysis services | CLP              | 30 days | No guarantees | 158,201       | 150,419       |
| 96.828.120-8            | Hidrogística S.A.         | Related to the Controller | CL                | Materials and supplies                         | CLP              | 30 days | No guarantees | 39,058        | 23,095        |
| Total Accounts Payable  |                           |                           |                   |                                                |                  |         |               | 1,116,805     | 1,074,101     |

4.3 Transactions with Related Entities

| Related Party ID Number | Related Party Name        | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | ThCh\$<br>December 31, 2024 |                                     | ThCh\$<br>December 31, 2024 |                                     |
|-------------------------|---------------------------|---------------------------|-------------------|---------------------------------------------|------------------|-----------------------------|-------------------------------------|-----------------------------|-------------------------------------|
|                         |                           |                           |                   |                                             |                  | Amount                      | Effects on Results (Charge)/ Credit | Amount                      | Effects on Results (Charge)/ Credit |
| 61.808.000-5            | Aguas Andinas S.A.        | Controller                | CL                | Excess load                                 | CLP              | 689,787                     | (689,787)                           | 134,212                     | (134,212)                           |
| 61.808.000-5            | Aguas Andinas S.A.        | Controller                | CL                | Dividends payable                           | CLP              | 2,528,770                   | -                                   | -                           | -                                   |
| 61.808.000-5            | Aguas Andinas S.A.        | Controller                | CL                | Provisional Dividends                       | CLP              | 683,216                     | -                                   | 751,336                     | -                                   |
| 96.828.120-8            | Hidrologística S.A.       | Related to the Controller | CL                | Purchase of chemical supplies               | CLP              | 272,140                     | (231,952)                           | 1,239,234                   | (1,041,373)                         |
| 96.967.550-5            | Análisis Ambientales S.A. | Related to the Controller | CL                | Analysis and sampling services              | CLP              | 750,514                     | (630,922)                           | 703,244                     | (598,126)                           |

The materiality criterion for reporting transactions with related entities is for amounts in excess of cumulative ThCh\$100,000.

| STATEMENTS OF FINANCIAL POSITION                         | 2024              | 2023              |
|----------------------------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                                            |                   |                   |
| Current assets                                           | 11,402,996        | 11,736,082        |
| Non-current assets                                       | 1,400,611         | 1,344,331         |
| <b>Total Assets</b>                                      | <b>12,803,607</b> | <b>13,080,413</b> |
|                                                          |                   |                   |
| <b>LIABILITIES</b>                                       |                   |                   |
| Current liabilities                                      | 3,900,234         | 4,040,546         |
| Non-current liabilities                                  | 105,113           | 121,666           |
| Equity                                                   | 8,798,260         | 8,918,201         |
| <b>Total Liabilities and Equity</b>                      | <b>12,803,607</b> | <b>13,080,413</b> |
|                                                          |                   |                   |
| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                 |                   |                   |
| Ordinary income                                          | 22,496,041        | 22,523,043        |
| Cost of operation                                        | (19,502,703)      | (19,425,615)      |
| Financial performance                                    | 188,521           | 280,512           |
| Income other than the operation                          | (75,043)          | (57,689)          |
| Income tax                                               | (807,318)         | (856,294)         |
| <b>Earnings Attributable to Owners of the Controller</b> | <b>2,299,498</b>  | <b>2,463,957</b>  |

| CASH FLOW STATEMENT                                            | 2024             | 2023             |
|----------------------------------------------------------------|------------------|------------------|
| Cash flow from (used in) operational activities                | 3,529,617        | 1,656,749        |
| Cash flow from (used in) investment activities                 | (225,271)        | (205,950)        |
| Cash flow from (used in) financing activities                  | (2,528,770)      | -                |
| Net increase (decrease) in cash and cash equivalents           | 775,576          | 1,450,799        |
| Cash and cash equivalents at the beginning of the fiscal year  | 3,607,688        | 2,156,889        |
| <b>Cash and Cash Equivalents at the End of the Fiscal year</b> | <b>4,383,264</b> | <b>3,607,688</b> |

|                                       |                  |                  |
|---------------------------------------|------------------|------------------|
| <b>STATEMENT OF CHANGES IN EQUITY</b> |                  |                  |
| Issued capital                        | 333,787          | 333,787          |
| Accumulated earnings (losses)         | 8,451,201        | 8,611,693        |
| Other reserves                        | 40,551           | -                |
| Other equity interests                | (27,279)         | (27,279)         |
| <b>Total Equity</b>                   | <b>8,798,260</b> | <b>8,918,201</b> |

# Análisis Ambientales S.A.

| General Information            |                                                                                                          |
|--------------------------------|----------------------------------------------------------------------------------------------------------|
| Name                           | Análisis Ambientales S.A.                                                                                |
| Type of Entity                 | A closed company that is governed by the provisions of its bylaws and the applicable legal dispositions. |
| Legal Address                  | Américo Vespucio 451, Quilicura                                                                          |
| Telephone                      | (56-2) 569 44 00                                                                                         |
| Tax ID Number                  | 96.967.550-1                                                                                             |
| Subscribed and Paid-in Capital | ThCh\$ 262,456                                                                                           |
| External Auditors              | EY Chile                                                                                                 |
| ID Number (RUT)                | 77.802.430-6                                                                                             |

## Legal Incorporation of the Company

Análisis Ambientales S.A., was incorporated by means of public deed on August 20, 2001, before Public Notary Mr. Ivan Torrealba Acevedo, and an excerpt was published in the Official Gazette on September 20, 2001. Its brand name is ANAM S.A.

## Corporate Purpose

The Company’s objective is to perform all types of physical, chemical and biological analysis of water, air and solids, including soil, sludge and waste, as well as any other element directly or indirectly related to the environment.

| Board of Directors                |                         |
|-----------------------------------|-------------------------|
| Chairman                          | Eugenio Rodríguez Mingo |
| Holding Directors                 | Miquel Sans Villalonga  |
|                                   | Camilo Larraín Sánchez  |
| Secretary                         | Francesco Iula Cusumano |
| Parent Company Ownership Interest | 99.00%                  |

## Percentage Represented by the Investment in Parent Company Assets

The investment in the Company represents a 0,45%

## Business Relationship with Parent Company

During the fiscal year that ended on December 31, 2024, the Company maintained a contract for physical, chemical and biological water and sludge analysis services and laboratory operation. Similar business relationships are expected to be maintained in the future.



## Note 1. GENERAL INFORMATION

Análisis Ambientales S.A. (hereinafter, the “Company”) is a closed corporation. Its legal domicile is Presidente Balmaceda Avenue N°1398, Santiago, Chile, Tax ID Number 96.967.550-1.

The Company was incorporated as a closed corporation by means of public deed on August 20, 2001, in Santiago, before Public Notary Mr. Iván Torrealba Acevedo. An excerpt of the by-laws was published in the Official Gazette on September 20, 2001.

The Company’s objective is to perform all types of physical, chemical and biological analysis of water, air and solids, including soil, sludge and waste, as well as any other element directly or indirectly related to the environment.

The direct controlling company is Aguas Andinas S.A., whose direct controller is Inversiones Aguas Metropolitanas S.A. (“IAM”) with a 50.10234% ownership, corporation that is controlled by Veolia Inversiones Aguas del Gran Santiago Ltda, whose parent company is Agbar S.L.U., an entity based in Spain and one of the largest sanitary services operators in the world, which in turn is controlled by Veolia Environnement S.A. (France).

## Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

### 2.1 Basis of Preparation

These financial statements correspond to the statements of financial position as of December 31, 2024 and 2023, and to the statements of comprehensive income, changes in shareholders’ equity and cash flows for the years ended on those dates, which have been prepared in accordance with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter, “IASB”), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.

The Company presents normal operating conditions in each area in which it carries out its activities, its projections show a profitable operation, and it has the capacity to access the financial system to finance its operations, which, from the Management’s viewpoint, determines their capacity to continue as a going concern, as established by the accounting standards under which these consolidated financial statements are issued.

#### Functional and Presentation Currency

The Company’s financial statements are presented in the currency of the primary economic environment in which the Company operates (functional currency). For financial statement purposes, the results and financial position are expressed in Chilean pesos (rounded in thousands of pesos), which is the functional currency and the presentation currency for the financial statements.

### New Accounting Pronouncements

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued and have come into effect at the date of these financial statements are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

|                | Standards and Amendments                                    | Mandatory Implementation Date |
|----------------|-------------------------------------------------------------|-------------------------------|
| IAS 1          | Classification of Liabilities as Current or Non-Current     | January 1, 2024               |
| IFRS 16        | Lease Liabilities related to Sales and subsequent Leaseback | January 1, 2024               |
| IAS 7 e IFRS 7 | Disclosures on Supplier Finance Arrangements                | January 1, 2024               |

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued and have come into effect at the date of these financial statements, are detailed below. The Company has not applied these standards in advance.

|                                         | Amendments                                                                                                               | Mandatory Implementation Date |
|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| IAS 21                                  | Lack of Exchangeability                                                                                                  | January 1, 2025               |
| IFRS 9 & IFRS 7                         | Classification and Measurement of Financial Instruments                                                                  | January 1, 2026               |
| IFRS 1, IFRS 7, IFRS 9, IFRS 10 & IAS 7 | Annual Improvements of IFRS                                                                                              | January 1, 2026               |
| IFRS 9 & IFRS 7                         | Nature-dependent Electricity Contracts                                                                                   | January 1, 2026               |
| IFRS 18                                 | Presentation and Information to be Disclosed in the Financial Statements                                                 | January 1, 2027               |
| IFRS 19                                 | Subsidiaries without Public Accountability: Information to be Disclosed                                                  | January 1, 2027               |
| IFRS 10 & IAS 28                        | Consolidated Financial Statements –Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | To be determined              |

Management believes that the adoption of the standards, amendments and interpretations described above, which may apply to Análisis Ambientales S.A., are in the process of being evaluated and it is estimated that they will not have a significant impact on the financial statements in the year of their first application.

Management is periodically evaluating these implications.

### Responsibility for the Information and Estimates made

The information contained in these consolidated financial statements is the responsibility of the Company’s Board of Directors, which states that the totality of the principles and criteria included in the International Financial

Reporting Standards (IFRS) has been applied. The Board of Directors, in their meeting on March 17, 2025, approved these consolidated financial statements.

The consolidated financial statements of Análisis Ambientales S.A. corresponding to the year 2023 were approved by the Board of Directors in their meeting on March 11, 2024.

During the preparation of the consolidated financial statements, the following estimates have been used:

- Useful life of properties, plant and equipment, and intangibles
- Losses due to asset impairment
- Income from supplies pending billing
- Provisions for commitments made with third parties

Despite that these estimates and judgments were made based on the best information available at the issue date of these consolidated financial statements, future events might make it necessary to modify them (upwards or downwards) in coming fiscal years. This would be recorded prospectively the moment the variation is known, recognizing the effects of said changes in the corresponding future consolidated financial statements.

2.2 Accounting Policies

The main accounting policies adopted in the preparation of these consolidated financial statements are described below.

A. Intangible Assets other than Goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits, which have been attributed thereto, will flow into the entity and the cost can be valued reliably. For their subsequent recognition, the cost method is used for valuation of the totality of Intangible Assets other than Goodwill, except for water rights: then, the revaluation method is used.

Water rights revaluations are made with sufficient regularity to ensure that the carrying value of the revalued asset does not significantly differ from the fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in another comprehensive income within the equity. However, in the event of reversing a deficit of the revaluation of the asset previously recognized as loss, said increment is recognized in the income statement. A decrease of the value is recorded in the income statement, except if said decrease cancels the existing surplus in the same asset recognized in adjustments due to changes in value.

i. Intangible Assets Acquired Separately:

Intangible assets that were acquired separately are shown at cost minus accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis over the estimated useful lives. The estimated useful lives and amortization method are reviewed at the close of each statement of financial position, and the effect of any changes in the estimate is recorded prospectively.

ii. Amortization Method for Intangibles:  
Intangibles with Finite Useful Lives

The amortization method used by the Company reflects the pattern in which the entity expects to use future economic benefits of the assets. For this purpose, the Company uses the straight-line method of amortization.

Determination of Useful Life

The factors that should be considered in estimating useful life are the following, among other:

Legal, regulatory, or contractual limitations.

Predictable life of the business or industry.

Economic factors (product obsolescence, changes in demand).

Expected reactions by real or potential competitors.

Natural and climate factors, and technological changes that affect the ability to generate benefits.

Useful life may require modifications over time, due to changes in estimates as a result of changes in assumptions about the aforementioned factors.

Computer Programs

The useful life of software is estimated to be 4 years. For such other assets having a finite useful life, the useful life period in which they are amortized corresponds to the fiscal years defined in the contracts or rights that give rise to them.

Intangibles with Indefinite Useful Life

Intangibles with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Water Authority, under the Ministry of Public Works.

B. Properties, Plant and Equipment

The Company uses the cost method for the valuation of Properties, Plant and Equipment, except for land, for which the revaluation method is used. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Land revaluations are made with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from its fair value. Such frequent revaluations will not be necessary for items of property, plant and equipment with insignificant changes in fair value. For these items, revaluations every three or five years may be sufficient.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within the equity. However, in the event of reverting a revaluation deficit of the same asset previously recognized as a loss, said increase is recognized in the income statement. A decrease in value is recorded in the income statement, except when said decrease cancels out the existing surplus on the same asset that would have been recognized in adjustments for changes in value.

Subsequent costs are included in the initial asset value or are recognized as a separate value, only when it is likely that the future economic benefits associated to fixed asset items shall flow to the Group, and the cost of the item can be determined reliably. The value of the substituted component is written off.

**Depreciation Method and Estimated Useful Life for Properties, Plant, and Equipment:**

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the Company during the fiscal year in which they generate economic benefits. For this purpose, the Company uses the straight-line depreciation method over their technical useful life, based on studies prepared by independent experts (specialized external companies). The residual value and useful life of the assets are reviewed and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset is greater than its estimated recoverable amount, its value is immediately reduced to its recoverable amount.

**Useful Life**

The useful lives taken into account for the purpose of calculating depreciation are based on technical studies prepared by specialized external companies, which are reviewed insofar as new information becomes available that would allow considering that the useful life of an asset has been modified.

The allocation of total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

- 1. Nature of the component materials of the equipment or constructions.
- 2. Means of operation of the equipment
- 3. Intensity of use
- 4. Legal, regulatory or contractual limitations.

The useful life range (in years) by Asset type for both periods is the following:

| Item                                | Minimum Useful Life<br>(Years) | Maximum Useful Life<br>(Years) |
|-------------------------------------|--------------------------------|--------------------------------|
| Land                                | 99                             | 99                             |
| Buildings                           | 25                             | 80                             |
| Equipment                           | 5                              | 15                             |
| Fixed Installations and Accessories | 10                             | 10                             |
| IT Equipment                        | 4                              | 4                              |
| Leasehold improvements              | 5                              | 10                             |
| Complementary operations            | 15                             | 40                             |
| Other Properties                    | 10                             | 30                             |

**Cost Estimation Policy for Dismantling, Removal or Rehabilitation of Property, Plant and Equipment:**

Due to the nature of the assets being built in the Company and given that there are no contractual obligations or other construction requirements such as those mentioned by IFRS and in the regulatory framework, the concept of dismantling costs is not applicable at the date of these consolidated financial statements.

**Property, Plant and Equipment Sales Policy:**

The result from the sale of properties, plant and equipment is calculated by comparing the proceeds obtained with the carrying value and is recorded in the Consolidated Statement of Comprehensive Income.

**C. Impairment in the Value of Tangible and Intangible Assets, Excluding Goodwill**

At each closing date of the Consolidated Statement of Financial Position, the Company reviews the carrying values of their tangible and intangible assets with finite useful life to determine whether there are indicators that said assets have suffered impairment loss. If such indicators exist, the recoverable value of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Company estimates the recoverable value of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested for impairment annually and when there are indicators that an asset may have suffered impairment in its value, before the end of the fiscal year.

The recoverable value is the greater amount of the fair value minus sales costs and the value in use. In order to estimate the value in use, the estimated future cash flows are discounted from their present value by using a pre-tax discount rate that reflects both the current market conditions of the value of money over time as well as the specific risks associated with the asset.

When the recoverable value of an asset (or cash generating unit) is estimated to be less than its carrying value, then the carrying value of said asset (or cash generating unit) is adjusted to its recoverable value by immediately recognizing an impairment loss in the results. When an impairment loss is reversed, the carrying value of the asset (or cash generating unit) is adjusted to the revised estimate of its recoverable value, provided that the adjusted carrying value does not exceed the carrying value that would have been determined if no impairment loss had been recognized for the asset (or cash generating unit) in previous fiscal years.

**D. Leases**

The Company assesses their lease contracts in keeping with IFRS 16, that is, whether the right to control the use of an identified asset for a period of time is transferred in exchange for consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all of the economic benefits from the use of an identified asset, and ii) the right to direct the use of the asset.

When the Company acts as Lessee, at the start of the lease (in other words, on the date that the underlying asset is available for use) it records in the statement of financial position the right-of-use asset and a lease liability.

The Company initially recognizes the right-of-use asset at cost, adjusted for any new measurement of the lease liability, minus the accumulated depreciation and accumulated impairment losses of the value. The right-of-use asset is depreciated during the lease term. In order to determine whether the right-of-use asset has suffered impairment, the same criteria detailed in Note 2.2.C. are applied.

The lease liability is initially measured at the present value of the lease payments, discounted at the Company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined.

After the starting date, the lease liability is increased to reflect the accrual of interest and is reduced by the lease payments made. Furthermore, the carrying value of the liability is measured again if there is a modification in the terms of the lease (changes in the term, in the amount of payments or in the assessment of a purchase option or change in the amounts payable). Interest expense is recognized as a finance cost in the annual balance.

Short-term leases, equal to or less than one year, or leases of low-cost assets are exempted from the application of the recognition criteria described above, recording the payments associated with the lease as a straight-line expense over the term of the lease.

When the Company acts as Lessor, it classifies at the beginning of the agreement whether the lease is an operational or financial lease, based on the substance of the transaction. Leases where substantially all the risks and benefits inherent to ownership of the underlying asset are transferred, are classified as financial leases. The remaining leases are classified as operating leases.

E. Financial Assets

Acquisitions and disposals of financial instruments are recognized on the negotiation date, that is, the date on which the Company undertakes to acquire or sell the asset. Investments are written off when the rights to receive cash flows from them have been transferred and the Company has transferred substantially all the risks and benefits of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Análisis Ambientales S.A. invests in low-risk instruments, which comply with classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (Quotas with very high protection against loss, associated with credit / quotas risks with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants, contracted are instruments with an N-1 rating (Instruments with the highest capacity to pay the capital and interest in the terms and conditions agreed).

The issuing institutions of these instruments correspond to banking companies or bank subsidiaries, with N-1 risk classification and their instruments have a risk rating of at least AA (with a very high capacity to pay capital

and interest in the terms and time limits agreed, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or the economy).

i. Effective Interest Rate Method

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of the interest income or expense over the entire relevant fiscal year. The effective interest rate corresponds to the rate that exactly discounts estimated future cash flows receivable during the expected life of the financial asset and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair Value with Changes in Other Comprehensive Income

For the classification of an asset with fair value with effect on other comprehensive income, it is necessary to meet as a principle the sale of financial assets for which the recovery of the principal amount is expected to be recovered in a set time limit, in addition to interest, if applicable.

iii. Financial Assets at Fair Value with Changes in Results

Financial assets are shown at fair value through results when the financial asset is held for negotiating or is designated as at fair value with changes in results.

Financial assets at fair value with changes in results are valued at fair value and any resulting profit or loss is recognized in the results. The net profit or loss recognized in the results includes any dividend or interest received over the financial asset.

iv. Financial Assets at Amortized Cost

Loans and Accounts Receivable

Trade debtors, loans and other accounts receivable are non-derivative financial assets which have fixed or determinable payments; they are not quoted in an active market and are classified as loans and accounts receivable.

Loans and accounts receivable are valued at amortized cost using the effective interest rate method, minus any impairment losses, except for short-term accounts receivable where recognition of interest would be immaterial.

Trade Debtors and Other Accounts Receivable

Trade debtors correspond to the amounts billed for consumption of drinking water, sewage services, wastewater treatment and other services and to the earned income from consumption between the date of the last meter reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the estimated bad debts or those with a low probability of being collected.

The trade debtor policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed upon for delinquent customers.

Policy on Impairment of Trade Debtors and Other Accounts Receivable

The Company periodically assesses the losses in value affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used, and the loss is recognized in the consolidated statement of comprehensive income under "other expenses".



When an account receivable is uncollectible, it is recorded against the provision account for accounts receivable based on credit loss model expected, as set forth in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the possibility of recovery is marginal, in other words, the probability of recovering a billed value is minimal.

F. Inventories

Materials, spare parts, and supplies are presented at acquisition cost, which does not exceed the net realizable value. The costing method corresponds to the weighted average cost. Every year, an estimate of impairment is made for those materials that are damaged, partially or totally obsolete, or have had no turnover during the last twelve months and their price in the market has fallen by more than 20%.

G. Payment of Dividends

The Company's dividend policy, as established in Article 79 of Act 18.046 about governing corporations, is to distribute at least 30% of the net income of each year. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

In addition, and with the prior authorization of the Ordinary Shareholders' Meeting, the remaining 70% may be distributed as an additional dividend, provided that the Company maintains its current level of capitalization and the distribution is compatible with the investment policies.

H. Foreign Currency Transactions

Assets and liabilities in foreign currencies are presented at the respective exchange rates prevailing at the fiscal year-end, according to the following parities:

| Currency  | December 31, 2024 | December 31, 2023 |
|-----------|-------------------|-------------------|
|           | \$                | \$                |
| US Dollar | 996.46            | 877.12            |
| Euro      | 1,035.28          | 970.05            |

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency profits and losses resulting from the liquidation of these transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income.

Exchange rate differences are recorded in the results of the fiscal year in which they are accrued.

I. Financial Liabilities

Loans, obligations to the public and similar are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate.

J. Provisiones y pasivos contingentes

Provisions are recognized when the Company has a present obligation resulting from past events, for which it is likely that it will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified by taking into account the best available information on the event and its consequences and are re-estimated at the time of each accounting close. The provisions recorded are used to address the specific risks for which they were originally recognized and are then revised, in full or in part, when these risks disappear or diminish.

Contingent liabilities are all possible obligations arising from past events, the future materialization of which and the associated loss in equity is deemed to be of low probability. In accordance with IFRS, the Company does not recognize any provision for these concepts

K. Employee Benefits

The Company has 296 employees distributed in 2 executives and 294 employees who are divided in managers, professionals, technicians, administrative and operatives.

Policies on defined benefit plans

The employees of Ecoriles S.A. are regulated by the norms established in Articles 159, 160 and 161 of the Labor Code.

L. Income Taxes and Deferred Taxes

The income tax expense corresponds to the sum of the income tax payable and the change in assets and liabilities by deferred tax.

The income tax payable is determined based on the taxable income of the fiscal year. The income tax payable by the Company is calculated using the tax rates that have been approved, or are in the final process of approval, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of the tax result and are accounted for in keeping with the balance sheet liability method. Deferred tax liabilities are recognized for all temporary taxable differences, and deferred tax assets are recognized for all temporary deductible differences insofar as it is likely that future taxable profit will be available with which to offset such differences. No deferred tax assets or liabilities are recognized if the temporary differences arise from a lower value or from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect either taxable profit or financial performance.

The carrying value of deferred tax assets is reviewed at the date of each statement of financial position and is reduced to the extent that it is no longer likely that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates expected to prevail in the fiscal year when the liability is settled or the asset is realized, based on tax rates that have been approved, or whose approval process is substantially completed, at the end of the fiscal year of the statement of financial position. The measurement of deferred tax assets and liabilities reflects the tax consequences that would arise from the way in which the Company expects, at the reporting date, to recover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and the liabilities relate to the same entity and tax authority.

M. Ordinary Income

Ordinary Income Recognition Policy

The Company determined its recognition and measurement of income from ordinary activities based on the principle that income is recognized for an amount that reflects the consideration to which it expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

- 1. Identification of the contract with the client;
- 2. Identification of contract performance obligations;
- 3. Determination of the transaction price;
- 4. Allocation of the transaction price to performance obligations; and
- 5. Recognition of income when (or as) performance obligations are met.

Ordinary Income Recognition Policy for Sales of Goods

Revenue from the sale of goods is recognized once the significant risk and rewards derived from ownership of the goods have been transferred; the Company does not retain any relationship whatsoever with the goods sold; the amount of income can be reliably measured; it is likely that the company shall receive the economic benefits associated with the sale; and the costs incurred in the transaction are also reliably measurable.

Ordinary Income Recognition Policy for Sales of Services

Income from the sale of services is measured at fair value. Billings are made based on actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that the income is recognized when it is transferred to the customer and recovery is deemed likely, associated costs and possible discounts for erroneous collections can be reliably estimated.

N. Environmental information

Assets of an environmental nature are deemed to be those that are used on a lasting basis in the activity of the Company, the main purpose of which is to minimize adverse environmental impacts and to protect and improve the environment, including the reduction or elimination of future pollution from operation.

Said assets are valued at acquisition cost. The Company amortizes said elements on a straight-line basis, depending on the remaining years of estimated useful life of the different elements.

O. Consolidated Statements of Cash Flow

The cash flow statement reflects the cash movements during the fiscal year, which include the value added tax (VAT), determined by the direct method and with the following criteria:

**Cash and cash equivalents:** these represent inflows and outflows of cash and financial cash equivalents, which are understood to be short-term, highly liquid investments with a low risk of changes in value (less than 3 months from the date they are contracted and without restrictions).

**Operating activities:** these represent typical activities of the normal operation of the business of the Company, as well as other activities that are not classified as investment or financing activities.

**Investing activities:** these represent activities of acquisition, transfer, or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

**Financing activities:** these represent activities that produce changes in the amount and composition of net equity and liabilities that are not part of ordinary activities.

P. Reclassifications

For the fiscal year ended on December 31, 2024, certain reclassifications have been made to facilitate their comparison on December 31, 2023, according to the following breakdown.

For the fiscal year ended on December 31, 2024, certain reclassifications have been made.

| Reclassifications                                                                                   | Increase<br>(Decrease)<br>ThCh\$ |
|-----------------------------------------------------------------------------------------------------|----------------------------------|
| <b>Cash Flows from (used in) Operating Activities:</b>                                              |                                  |
| Payments for premiums and benefits, annuities and other obligations derived from subscribed policie | 7,202                            |
| Other payments for operating activities                                                             | (7,202)                          |

Q. Change in Accounting Policy

The Company reassessed its accounting policy for valuing Intangibles other than Goodwill, with regards to measuring water rights after the initial recognition. The Company had previously measured this type of assets using the cost method; therefore, after the initial recognition of Intangible Assets other than Goodwill, these were recorded at their cost minus accumulated impairment losses.

As of September 30, 2024, Management decided to change the valuation method of the asset class “Water Rights”, because they believe that the revaluation model provides more relevant information to users about their financial statements on the economic value of assets. The Company applied the revaluation model prospectively, which implied an increase in value in the grouping Intangible Assets other than Goodwill and the revaluation surplus reserves of \$55,529 million pesos.

After the initial recognition, the Water Rights are measured at fair value at the date of revaluation minus any impairment loss recognized after the revaluation date thereof.

Note 3. TRADE DEBTORS AND OTHER ACCOUNTS RECEIVABLE AND RIGHTS TO BE COLLECTED

The composition of trade debtors on December 31, 2024 and 2023 is as follows:

| Credit Risk                                                          | December 31, 2024 | December 31, 2023 |
|----------------------------------------------------------------------|-------------------|-------------------|
|                                                                      | ThCh\$            | ThCh\$            |
| Gross exposure of trade debtors                                      | 5,054,237         | 5,902,999         |
| Gross exposure of documents receivable                               | 4,387             | 6,954             |
| Gross exposure of other accounts receivable                          | 820,580           | 419,496           |
| Estimates for risks of accounts receivable                           | (30,012)          | (34,715)          |
| <b>Trade Debtors and Other Accounts Receivable, credit risk, Net</b> | <b>5,849,192</b>  | <b>6,294,734</b>  |
| Net Exposure, Risk Concentrations                                    | 5,849,192         | 6,294,734         |

The main variation at December 31, 2024, shows under the items of Trade Debtors (decrease of ThCh\$848.762, compared with at December 31, 2023).

The movement in the estimate of bad debt at December 31, 2024 and 2023 is the following:

| Movement of Credit Risk of Accounts Receivable | December 31, 2024 | December 31, 2023 |
|------------------------------------------------|-------------------|-------------------|
|                                                | ThCh\$            | ThCh\$            |
| Initial balance                                | (34,715)          | (23,230)          |
| Increase in existing provisions                | (47,942)          | (42,693)          |
| Decrease and other changes                     | 52,645            | 31,208            |
| <b>Total, changes</b>                          | <b>4,703</b>      | <b>(11,485)</b>   |
| <b>Final balance</b>                           | <b>(30,012)</b>   | <b>(34,715)</b>   |

| Debt<br>Composition                         | Age of the Debt at December 31, 2024 |                                           |                                           |                                     | Total<br>ThCh\$ | Total Current<br>ThCh\$ |
|---------------------------------------------|--------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------|-----------------|-------------------------|
|                                             | Less than Three Months<br>ThCh\$     | Between Three and Six<br>Months<br>ThCh\$ | Between Six and Eight<br>Months<br>ThCh\$ | Greater than Eight Months<br>ThCh\$ |                 |                         |
| Gross exposure of trade debtors             | 4,992,333                            | 11,083                                    | 9,393                                     | 41,428                              | 5,054,237       | 5,054,237               |
| Gross exposure of documents receivable      | 4,387                                | -                                         | -                                         | -                                   | 4,387           | 4,387                   |
| Gross exposure of other accounts receivable | 820,580                              | -                                         | -                                         | -                                   | 820,580         | 820,580                 |
| Total Debt Age                              | 5,817,300                            | 11,083                                    | 9,393                                     | 41,428                              | 5,879,204       | 5,879,204               |
| Estimates for risks of accounts receivable  |                                      | -                                         | -                                         | (30,012)                            | (30,012)        | (30,012)                |
| Total                                       | 5,817,300                            | 11,083                                    | 9,393                                     | 11,416                              | 5,849,192       | 5,849,192               |

| Debt<br>Composition                         | Age of the Debt at December 31, 2023 |                                           |                                           |                                     | Total<br>ThCh\$ | Total Current<br>ThCh\$ |
|---------------------------------------------|--------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------|-----------------|-------------------------|
|                                             | Less than Three Months<br>ThCh\$     | Between Three and Six<br>Months<br>ThCh\$ | Between Six and Eight<br>Months<br>ThCh\$ | Greater than Eight Months<br>ThCh\$ |                 |                         |
| Gross exposure of trade debtors             | 5,850,514                            | 20,471                                    | 876                                       | 31,138                              | 5,902,999       | 5,902,999               |
| Gross exposure of documents receivable      | 6,954                                | -                                         | -                                         | -                                   | 6,954           | 6,954                   |
| Gross exposure of other accounts receivable | 419,496                              | -                                         | -                                         | -                                   | 419,496         | 419,496                 |
| Total Debt Age                              | 6,276,964                            | 20,471                                    | 876                                       | 31,138                              | 6,329,449       | 6,329,449               |
| Estimates for risks of accounts receivable  |                                      | (2,701)                                   | (876)                                     | (31,138)                            | (34,715)        | (34,715)                |
| Total                                       | 6,276,964                            | 17,770                                    | -                                         | -                                   | 6,294,734       | 6,294,734               |



As of December 31, 2024 and 2023, the analysis of the gross exposure of current trade debtors, for the repurchased and non-repurchased portfolio, is as follows:

| December 31, 2024                             |                           |                     |                       |                     |
|-----------------------------------------------|---------------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche and documents receivable | Non-Rescheduled Portfolio |                     | Total Gross Portfolio |                     |
|                                               | No. of Customers          | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                                       | 130                       | 5,823,222           | 130                   | 5,823,222           |
| Between 1 and 30 days                         | 1                         | 15,230              | 1                     | 15,230              |
| Between 31 and 60 days                        | 1                         | 19,067              | 1                     | 19,067              |
| Between 91 and 120 days                       | 1                         | 2,045               | 1                     | 2,045               |
| Between 121 and 150 days                      | 1                         | 1,852               | 1                     | 1,852               |
| Between 151 and 180 days                      | 1                         | 1,228               | 1                     | 1,228               |
| Between 181 and 210 days                      | 1                         | 1,225               | 1                     | 1,225               |
| Between 211 and 250 days                      | 1                         | 4,062               | 1                     | 4,062               |
| More than 251 days                            | 4                         | 11,273              | 4                     | 11,273              |
| Total                                         | 141                       | 5,879,204           | 141                   | 5,879,204           |

| December 31, 2023                             |                           |                     |                       |                     |
|-----------------------------------------------|---------------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche and documents receivable | Non-Rescheduled Portfolio |                     | Total Gross Portfolio |                     |
|                                               | No. of Customers          | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| Between 1 and 30 days                         | 31                        | 399,322             | 31                    | 399,322             |
| Between 31 and 60 days                        | 5                         | 174,846             | 5                     | 174,846             |
| Between 61 and 90 days                        | 3                         | 5,673               | 3                     | 5,673               |
| Between 91 and 120 days                       | 2                         | 9,140               | 2                     | 9,140               |
| Between 121 and 150 days                      | 2                         | 2,340               | 2                     | 2,340               |
| Between 151 and 180 days                      | 1                         | 8,992               | 1                     | 8,992               |
| Between 181 and 210 days                      | 1                         | 876                 | 1                     | 876                 |
| More than 251 days                            | 41                        | 31,138              | 41                    | 31,138              |
| Total                                         | 221                       | 6,329,449           | 221                   | 6,329,449           |

As of December 31, 2024 and 2023, the analysis of protested and judicially-collected documents receivable, is as follows:

| Portfolio Protested and in Judicial Collection | Non-Rescheduled Portfolio December 31, 2024 |                         | Non-Rescheduled Portfolio December 31, 2023 |                         |
|------------------------------------------------|---------------------------------------------|-------------------------|---------------------------------------------|-------------------------|
|                                                | No. of Customers                            | Portfolio Amount ThCh\$ | No. of Customers                            | Portfolio Amount ThCh\$ |
| Protested documents receivable                 | 2                                           | 4,387                   | 4                                           | 6,954                   |
| Total                                          | 2                                           | 4,387                   | 4                                           | 6,954                   |

As of December 31, 2024 and 2023, the following is the analysis of credit risk:

| Provisions and Write-offs           | December 31, 2024 | December 31, 2023 |
|-------------------------------------|-------------------|-------------------|
|                                     | ThCh\$            | ThCh\$            |
| Non-rescheduled portfolio provision | (30,012)          | (34,715)          |
| Written off amounts for the Period  | -                 | (14,752)          |

# Note 4. RELATED PARTY DISCLOSURES

## Balances and Transactions with Related Entities

Transactions between the Company related entities are adjusted at market conditions.

## Accounts Receivable from Related Entities

Accounts Receivable from Related Entities are originated in Chile, the currency of the transactions is Chilean pesos, their maturity date is 30 days and they do not have any guarantee or collateral.

| Related Party ID Number | Related Party Name                                | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | Terms   | Guarantees    | ThCh\$        | ThCh\$        |
|-------------------------|---------------------------------------------------|---------------------------|-------------------|---------------------------------------------|------------------|---------|---------------|---------------|---------------|
|                         |                                                   |                           |                   |                                             |                  |         |               | December 2024 | December 2023 |
| 61.808.000-5            | Aguas Andinas S.A.                                | Controller                | CL                | Laboratory analysis and sampling service    | CLP              | 30 days | No guarantees | 651,243       | 552,190       |
| 96.809.310-K            | Aguas Cordillera S.A.                             | Related to the Controller | CL                | Laboratory analysis and sampling service    | CLP              | 30 days | No guarantees | 77,838        | 65,572        |
| 89.221.000-4            | Aguas Manquehue S.A.                              | Related to the Controller | CL                | Laboratory analysis and sampling service    | CLP              | 30 days | No guarantees | 40,174        | 48,669        |
| 96.945.210-3            | Ecoriles S.A.                                     | Related to the Controller | CL                | Laboratory analysis and sampling service    | CLP              | 30 days | No guarantees | 158,201       | 150,419       |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A.          | Related to the Controller | CL                | Laboratory analysis and sampling service    | CLP              | 30 days | No guarantees | 17,523        | -             |
| 65.113.732-2            | Corp. Chilena de Investigación del Agua           | Related to the Controller | CL                | Laboratory analysis and sampling service    | CLP              | 30 days | No guarantees | 42,740        | -             |
| 87.803.800-2            | Veolia SU Chile S.A.                              | Related to the Controller | CL                | Laboratory analysis and sampling service    | CLP              | 30 days | No guarantees | -             | 3,548         |
| 78.851.880-3            | Veolia Water Technologies & Solutions Chile Ltda. | Related to the Controller | CL                | Laboratory analysis and sampling service    | CLP              | 30 days | No guarantees | 13,415        | -             |
| Total                   |                                                   |                           |                   |                                             |                  |         |               | 1,001,134     | 820,398       |

Accounts Payable to Related Current Entities

Accounts Payable to Related Entities are originated in Chile, the currency of the transactions is Chilean pesos.

| Related Party ID Number | Related Party Name    | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | Terms   | Guarantees    | ThCh\$        | ThCh\$        |
|-------------------------|-----------------------|---------------------------|-------------------|---------------------------------------------|------------------|---------|---------------|---------------|---------------|
|                         |                       |                           |                   |                                             |                  |         |               | December 2024 | December 2023 |
| 61.808.000-5            | Aguas Andinas S.A.    | Controller                | CL                | Interests                                   | CLP              | 30 days | No guarantees | -             | 591,331       |
| 61.808.000-5            | Aguas Andinas S.A.    | Controller                | CL                | Dividends                                   | CLP              | 30 days | No guarantees | 479,671       | 358,954       |
| 96.809.310-K            | Aguas Cordillera S.A. | Related to the Controller | CL                | Dividends                                   | CLP              | 30 days | No guarantees | 4,845         | 3,626         |
| 96.828.120-8            | Hidrogística S.A.     | Related to the Controller | CL                | Laboratory materials                        | CLP              | 30 days | No guarantees | 909           | 423           |
| Total                   |                       |                           |                   |                                             |                  |         |               | 485,425       | 954,334       |

Accounts Payable to Related Non-Current Entities

| Related Party ID Number | Related Party Name | Nature of Relationship | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | Terms         | Guarantees | ThCh\$        | ThCh\$        |
|-------------------------|--------------------|------------------------|-------------------|---------------------------------------------|------------------|---------------|------------|---------------|---------------|
|                         |                    |                        |                   |                                             |                  |               |            | December 2024 | December 2023 |
| 61.808.000-5            | Aguas Andinas S.A. | Controller             | CL                | Debt                                        | CLP              | No guarantees | -          | -             | 32,000        |
| Total                   |                    |                        |                   |                                             |                  |               |            | -             | 32,000        |

4.3 Transactions with Related Entities

Transactions to Related Entities are originated in Chile, the currency of the transactions is Chilean pesos.

| Related Party ID Number | Related Party Name                       | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | ThCh\$<br>December 31, 2024 |                                     | ThCh\$<br>December 31, 2024 |                                     |
|-------------------------|------------------------------------------|---------------------------|-------------------|---------------------------------------------|------------------|-----------------------------|-------------------------------------|-----------------------------|-------------------------------------|
|                         |                                          |                           |                   |                                             |                  | Amount                      | Effects on Results (Charge)/ Credit | Amount                      | Effects on Results (Charge)/ Credit |
| 61.808.000-5            | Aguas Andinas S.A.                       | Controller                | CL                | Laboratory analysis and sampling contract   | CLP              | 4,596,936                   | 3,872,873                           | 3,915,352                   | 3,311,575                           |
| 61.808.000-5            | Aguas Andinas S.A.                       | Controller                | CL                | Obtaining loans                             | CLP              | 1,860,000                   | (11,926)                            | 2,455,000                   | (212,612)                           |
| 61.808.000-5            | Aguas Andinas S.A.                       | Controller                | CL                | Loan amortization                           | CLP              | 1,892,000                   | -                                   | 3,528,000                   | -                                   |
| 61.808.000-5            | Aguas Andinas S.A.                       | Controller                | CL                | Dividends                                   | CLP              | 479,671                     | -                                   | 358,954                     | -                                   |
| 96.809.310-K            | Aguas Cordillera S.A.                    | Related to the Controller | CL                | Laboratory analysis and sampling contract   | CLP              | 621,313                     | 523,813                             | 524,402                     | 442,312                             |
| 96.809.310-K            | Aguas Cordillera S.A.                    | Related to the Controller | CL                | Dividends                                   | CLP              | 4,845                       | -                                   | 3,626                       | -                                   |
| 89.221.000-4            | Aguas Manquehue S.A.                     | Related to the Controller | CL                | Laboratory analysis and sampling contract   | CLP              | 270,444                     | 225,939                             | 306,854                     | 260,507                             |
| 96.945.210-3            | Eco Riles S.A.                           | Related to the Controller | CL                | Laboratory analysis and sampling contract   | CLP              | 750,514                     | 6,309,229                           | 703,244                     | 5,981,256                           |
| 96.828.120-8            | Hidrogística S.A.                        | Related to the Controller | CL                | Logistics, storage and materials services   | CLP              | 6,276                       | (5,334)                             | 6,953                       | (5,843)                             |
| 77.441.870-9            | Veolia Soluciones Ambientales Chile S.A. | Related to the Controller | CL                | Laboratory analysis and sampling contract   | CLP              | 152,579                     | 128,218                             | 22,615                      | 19,004                              |

The materiality criterion for reporting transactions with related entities is for amounts in excess of cumulative ThCh\$100,000.



| STATEMENTS OF FINANCIAL POSITION                         | 2024              | 2023              |
|----------------------------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                                            |                   |                   |
| Current assets                                           | 8,738,755         | 7,816,921         |
| Non-current assets                                       | 6,704,171         | 6,383,879         |
| <b>Total Assets</b>                                      | <b>15,442,926</b> | <b>14,200,800</b> |
|                                                          |                   |                   |
| <b>LIABILITIES</b>                                       |                   |                   |
| Current liabilities                                      | 2,470,019         | 3,096,341         |
| Non-current liabilities                                  | 190,750           | 233,285           |
| Equity                                                   | 12,782,157        | 10,871,174        |
| <b>Total Liabilities and Equity</b>                      | <b>15,442,926</b> | <b>14,200,800</b> |
|                                                          |                   |                   |
| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                 |                   |                   |
| Ordinary income                                          | 16,154,674        | 14,307,156        |
| Cost of operation                                        | (14,096,692)      | (12,527,888)      |
| Financial performance                                    | (14,740)          | (237,451)         |
| Income other than the operation                          | (30,931)          | (85,112)          |
| Income tax                                               | (397,259)         | (248,107)         |
| <b>Earnings Attributable to Owners of the Controller</b> | <b>1,615,052</b>  | <b>1,208,598</b>  |

| CASH FLOW STATEMENT                                            | 2024             | 2023           |
|----------------------------------------------------------------|------------------|----------------|
| Cash flow from (used in) operational activities                | 2,095,046        | 1,902,581      |
| Cash flow from (used in) investment activities                 | (728,956)        | (661,150)      |
| Cash flow from (used in) financing activities                  | (32,000)         | (1,073,000)    |
| Net increase (decrease) in cash and cash equivalents           | 1,334,090        | 168,431        |
| Cash and cash equivalents at the beginning of the fiscal year  | 417,622          | 249,191        |
| <b>Cash and Cash Equivalents at the End of the Fiscal year</b> | <b>1,751,712</b> | <b>417,622</b> |
|                                                                |                  |                |

| STATEMENT OF CHANGES IN EQUITY |                   |                   |
|--------------------------------|-------------------|-------------------|
| Issued capital                 | 262,456           | 262,456           |
| Accumulated earnings (losses)  | 11,872,737        | 10,379,622        |
| Other reserves                 | 668,414           | 250,546           |
| Other equity interests         | (21,450)          | (21,450)          |
| <b>Total Equity</b>            | <b>12,782,157</b> | <b>10,871,174</b> |

# Hidrogística S.A.

| General Information            |                                                  |
|--------------------------------|--------------------------------------------------|
| Name                           | Hidrogística S.A.                                |
| Type of Entity                 | Closed company                                   |
| Legal Address                  | Av. Presidente Balmaceda N° 1398, Santiago Chile |
| Telephone                      | (56 2) 2569 23 42                                |
| Tax ID Number                  | 96.828.120-8                                     |
| Subscribed and Paid-in Capital | ThCh\$ 506,908                                   |
| External Auditors              | EY Chile                                         |
| ID Number (RUT)                | 77.802.430-6                                     |

## Legal Incorporation of the Company

The Company was incorporated as a corporation under the name of Biogenera S.A., by public deed dated June 6, 1997, granted at the Santiago notary's office of Mr. Patricio Zaldivar Mackenna, subsequently reformed the bylaws as recorded in a deed dated November 10, 2000, at the notary's office of Mr. Patricio Zaldivar Mackenna, changing its corporate name to Gestión y Servicios S.A. Later, the bylaws were reformed as stated in a deed dated April 7, 2022 before the notary Mrs. Nancy de la Fuentes Hernandez, changing its corporate name to Hidrogística S.A.

## Corporate Purpose

The Company's objective is the urbanization, purchase and sale of sanitary materials, sale of biogas, and construction and consulting of specialty works.

| Board of Directors                |                                                                 |
|-----------------------------------|-----------------------------------------------------------------|
| Chairman                          | Eugenio Rodríguez Mingo                                         |
| Holding Directors                 | Camilo Larraín Sánchez - Senior Executive of Aguas Andinas S.A. |
|                                   | Miquel Sans Villalonga - Senior Executive of Aguas Andinas S.A. |
| Chief Executive Officer           | Pablo Martínez Ubago                                            |
| Parent Company Ownership Interest | 97.84783%                                                       |

## Percentage Represented by the Investment in Parent Company Assets

The investment in the Company represents 0.21%

## Business Relationship with Parent Company

During the fiscal year that ended on December 31, 2024, the Company maintained contracts with its Parent Company for the purchase and sale of materials and leases as a Logistics Operator. The Company expects to maintain similar commercial relationships in the future.

Note 1. GENERAL INFORMATION

Hidrográfica S.A. (hereinafter, the “Company”) is a closed corporation. Its legal domicile is Presidente Balmaceda Avenue N°1398, Santiago, Chile, Tax ID Number 96.967.550-1.

The Company was incorporated as a closed corporation by means of public deed on June 6, 1997, in Santiago, at the Santiago notary’s office of Mr. Patricio Zaldivar Mackenna under the corporate name Biogenera S.A., the by-laws were amended as recorded in a deed dated November 10, 2000, in the Notary Office of Mr. Patricio Zaldivar Mackenna, changing its corporate name to Gestión y Servicios S.A., Subsequently, the bylaws were amended on April 7, 2022, in the presence of the notary Ms. Nancy de la Fuentes Hernandez, changing its corporate name to Hidrográfica S.A.

Hidrográfica S.A. is a closed corporation and is not registered in the Securities Registry of the Financial Market Commission. Its corporate purpose is the urbanization, purchase and sale of sanitary materials, and construction and consulting of specialty work.

Hidrográfica S.A. is a logistic operator, a marketer of materials and other services related to the sanitary sector. The direct controlling company is Aguas Andinas S.A., whose direct controller is Inversiones Aguas Metropolitanas S.A. (“IAM”) with a 50.10234% ownership, corporation that is controlled by Veolia Inversiones Aguas del Gran Santiago Ltda, whose parent company is Agbar S.L.U., an entity based in Spain and one of the largest sanitary services operators in the world, which in turn is controlled by Veolia Environnement S.A. (France).

Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1 Basis of Preparation

These financial statements correspond to the statements of financial position as of December 31, 2024 and 2023, and to the statements of comprehensive income, changes in shareholders’ equity and cash flows for the years ended on those dates, which have been prepared in accordance with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter, “IASB”), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.

The Company presents normal operating conditions in each area in which it carries out its activities, its projections show a profitable operation, and it has the capacity to access the financial system to finance its operations, which, from the Management’s viewpoint, determines their capacity to continue as a going concern, as established by the accounting standards under which these consolidated financial statements are issued.

Functional and Presentation Currency

The Company’s financial statements are presented in the currency of the primary economic environment in which the Company operates (functional currency). For financial statement purposes, the results and financial position are expressed in Chilean pesos (rounded in thousands of pesos), which is the functional currency and the presentation currency for the financial statements.

New Accounting Pronouncements

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued and have come into effect at the date of these financial statements are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

|                | Standards and Amendments                                    | Mandatory Implementation Date |
|----------------|-------------------------------------------------------------|-------------------------------|
| IAS 1          | Classification of Liabilities as Current or Non-Current     | January 1, 2024               |
| IFRS 16        | Lease Liabilities related to Sales and subsequent Leaseback | January 1, 2024               |
| IAS 7 e IFRS 7 | Disclosures on Supplier Finance Arrangements                | January 1, 2024               |

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued and have come into effect at the date of these financial statements, are detailed below. The Company has not applied these standards in advance.

|                                         | Amendments                                                                                                               | Mandatory Implementation Date |
|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| IAS 21                                  | Lack of Exchangeability                                                                                                  | January 1, 2025               |
| IFRS 9 & IFRS 7                         | Classification and Measurement of Financial Instruments                                                                  | January 1, 2026               |
| IFRS 1, IFRS 7, IFRS 9, IFRS 10 & IAS 7 | Annual Improvements of IFRS                                                                                              | January 1, 2026               |
| IFRS 9 & IFRS 7                         | Nature-dependent Electricity Contracts                                                                                   | January 1, 2026               |
| IFRS 18                                 | Presentation and Information to be Disclosed in the Financial Statements                                                 | January 1, 2027               |
| IFRS 19                                 | Subsidiaries without Public Accountability: Information to be Disclosed                                                  | January 1, 2027               |
| IFRS 10 & IAS 28                        | Consolidated Financial Statements –Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | To be determined              |

Management believes that the adoption of the standards, amendments and interpretations described above, which may apply to Hidrogística S.A., are in the process of being evaluated and it is estimated that they will not have a significant impact on the financial statements in the year of their first application. Management is periodically evaluating these implications.

Responsibility for the Information and Estimates made

The information contained in these consolidated financial statements is the responsibility of the Company’s Board of Directors, which states that the totality of the principles and criteria included in the International Financial Reporting Standards (IFRS) has been applied. The Board of Directors, in their meeting on March 17, 2025, approved these consolidated financial statements.

The consolidated financial statements of Hidrogística S.A. corresponding to the year 2023 were approved by the Board of Directors in their meeting on March 11, 2024.

During the preparation of the consolidated financial statements, the following estimates have been used:

- Revaluation of water rights
- Useful life of finite and intangibles assets
- Losses due to asset impairment
- Assumptions used in calculating the fair value of financial instruments
- Provisions for commitments made with third parties
- Risks derived from ongoing litigation

Despite that these estimates and judgments were made based on the best information available at the issue date of these consolidated financial statements, future events might make it necessary to modify them (upwards or downwards) in coming fiscal years. This would be recorded prospectively the moment the variation is known, recognizing the effects of said changes in the corresponding future consolidated financial statements.

2.2 Accounting Policies

The main accounting policies adopted in the preparation of these consolidated financial statements are described below.

A. Intangible Assets other than Goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits, which have been attributed thereto, will flow into the entity and the cost can be valued reliably. For their subsequent recognition, the cost method is used for valuation of the totality of Intangible Assets other than Goodwill, except for water rights: then, the revaluation method is used.

Water rights revaluations are made with sufficient regularity to ensure that the carrying value of the revalued asset does not significantly differ from the fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in another comprehensive income within the equity. However, in the event of reversing a deficit of the revaluation of the asset previously recognized as loss, said increment is recognized in the income statement. A decrease of the value is recorded in the income statement, except if said decrease cancels the existing surplus in the same asset recognized in adjustments due to changes in value.

i. Intangible Assets Acquired Separately:

Intangible assets that were acquired separately are shown at cost minus accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis over the estimated useful lives. The estimated useful lives and amortization method are reviewed at the close of each statement of financial position, and the effect of any changes in the estimate is recorded prospectively.

ii. Amortization Method for Intangibles:

Intangibles with Finite Useful Lives

The amortization method used by the Company reflects the pattern in which the entity expects to use future economic benefits of the assets. For this purpose, the Company uses the straight-line method of amortization.

Computer Programs

The useful life of software is estimated to be 4 years. For such other assets having a finite useful life, the useful life period in which they are amortized corresponds to the fiscal years defined in the contracts or rights that give rise to them.

Intangibles with Indefinite Useful Life

Intangibles with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Water Authority, under the Ministry of Public Works.

Determination of Useful Life

The factors that should be considered in estimating useful life are the following, among other:

- Legal, regulatory, or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions by real or potential competitors.
- Natural and climate factors, and technological changes that affect the ability to generate benefits.

Useful life may require modifications over time, due to changes in estimates as a result of changes in assumptions about the aforementioned factors.



B. Properties, Plant and Equipment

The Company uses the cost method for the valuation of Properties, Plant and Equipment, except for land, for which the revaluation method is used. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Subsequent costs are included in the initial asset value or are recognized as a separate value, only when it is likely that the future economic benefits associated to fixed asset items shall flow to the Group, and the cost of the item can be determined reliably. The value of the substituted component is written off. The rest of the repairs and maintenances are charged in the income statement for the fiscal year in which they are incurred.

Depreciation Method and Estimated Useful Life for Properties, Plant, and Equipment:

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the Company during the fiscal year in which they generate economic benefits. For this purpose, the Company uses the straight-line depreciation method over their technical useful life, based on studies prepared by independent experts (specialized external companies). The residual value and useful life of the assets are reviewed and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset is greater than its estimated recoverable amount, its value is immediately reduced to its recoverable amount.

Useful Life:

The useful lives taken into account for the purpose of calculating depreciation are based on technical studies prepared by specialized external companies, which are reviewed insofar as new information becomes available that would allow considering that the useful life of an asset has been modified.

The allocation of total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

- 1. Nature of the component materials of the equipment or constructions.
- 2. Means of operation of the equipment
- 3. Intensity of use
- 4. Legal, regulatory or contractual limitations.

The useful life range (in years) by Asset type for both periods is the following:

| Item                                | Minimum Useful Life<br>(Years) | Maximum Useful Life<br>(Years) |
|-------------------------------------|--------------------------------|--------------------------------|
| Plant and Equipment                 | 7                              | 20                             |
| IT Equipment                        | 4                              | 4                              |
| Fixed Installations and Accessories | 10                             | 10                             |
| Motor Vehicles                      | 7                              | 7                              |

Cost Estimation Policy for Dismantling, Removal or Rehabilitation of Property, Plant and Equipment:

Due to the nature of the assets being built in the Company and given that there are no contractual obligations or other construction requirements such as those mentioned by IFRS and in the regulatory framework, the concept of dismantling costs is not applicable at the date of these consolidated financial statements.

Property, Plant and Equipment Sales Policy:

The result from the sale of properties, plant and equipment is calculated by comparing the proceeds obtained with the carrying value and is recorded in the Consolidated Statement of Comprehensive Income.

C. Impairment in the Value of Tangible and Intangible Assets, Excluding Goodwill

At each closing date of the Consolidated Statement of Financial Position, the Company reviews the carrying values of their tangible and intangible assets with finite useful life to determine whether there are indicators that said assets have suffered impairment loss. If such indicators exist, the recoverable value of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Company estimates the recoverable value of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested for impairment annually and when there are indicators that an asset may have suffered impairment in its value, before the end of the fiscal year.

The recoverable value is the greater amount of the fair value minus sales costs and the value in use. In order to estimate the value in use, the estimated future cash flows are discounted from their present value by using a pre-tax discount rate that reflects both the current market conditions of the value of money over time as well as the specific risks associated with the asset.

When the recoverable value of an asset (or cash generating unit) is estimated to be less than its carrying value, then the carrying value of said asset (or cash generating unit) is adjusted to its recoverable value by immediately recognizing an impairment loss in the results. When an impairment loss is reversed, the carrying value of the asset (or cash generating unit) is adjusted to the revised estimate of its recoverable value, provided that the adjusted carrying value does not exceed the carrying value that would have been determined if no impairment loss had been recognized for the asset (or cash generating unit) in previous fiscal years.

D. Leases

The Company assesses their lease contracts in keeping with IFRS 16, that is, whether the right to control the use of an identified asset for a period of time is transferred in exchange for consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all of the economic benefits from the use of an identified asset, and ii) the right to direct the use of the asset.

When the Company acts as Lessee, at the start of the lease (in other words, on the date that the underlying asset is available for use) it records in the statement of financial position the right-of-use asset and a lease liability.

The Company initially recognizes the right-of-use asset at cost, adjusted for any new measurement of the lease

liability, minus the accumulated depreciation and accumulated impairment losses of the value. The right-of-use asset is depreciated during the lease term. In order to determine whether the right-of-use asset has suffered impairment, the same criteria detailed in Note 2.2.C. are applied.

The lease liability is initially measured at the present value of the lease payments, discounted at the Company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined.

After the starting date, the lease liability is increased to reflect the accrual of interest and is reduced by the lease payments made. Furthermore, the carrying value of the liability is measured again if there is a modification in the terms of the lease (changes in the term, in the amount of payments or in the assessment of a purchase option or change in the amounts payable). Interest expense is recognized as a finance cost in the annual balance.

Short-term leases, equal to or less than one year, or leases of low-cost assets are exempted from the application of the recognition criteria described above, recording the payments associated with the lease as a straight-line expense over the term of the lease.

When the Company acts as Lessor, it classifies at the beginning of the agreement whether the lease is an operational or financial lease, based on the substance of the transaction. Leases where substantially all the risks and benefits inherent to ownership of the underlying asset are transferred, are classified as financial leases. The remaining leases are classified as operating leases.

E. Financial Assets

Acquisitions and disposals of financial instruments are recognized on the negotiation date, that is, the date on which the Company undertakes to acquire or sell the asset. Investments are written off when the rights to receive cash flows from them have been transferred and the Company has transferred substantially all the risks and benefits of ownership.

- Financial assets are classified in the following categories:
- Financial assets at fair value with changes in results
  - Financial assets at fair value with changes in comprehensive income
  - Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Análisis Ambientales S.A. invests in low-risk instruments, which comply with classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (Quotas with very high protection against loss, associated with credit / quotas risks with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants, contracted are instruments with an N-1 rating (Instruments with the highest capacity to pay the capital and interest in the terms and conditions agreed).

The issuing institutions of these instruments correspond to banking companies or bank subsidiaries, with N-1 risk classification and their instruments have a risk rating of at least AA (with a very high capacity to pay capital and interest in the terms and time limits agreed, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or the economy).

i. Effective Interest Rate Method

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of the interest income or expense over the entire relevant fiscal year. The effective interest rate corresponds to the rate that exactly discounts estimated future cash flows receivable during the expected life of the financial asset and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair Value with Changes in Other Comprehensive Income

For the classification of an asset with fair value with effect on other comprehensive income, it is necessary to meet as a principle the sale of financial assets for which the recovery of the principal amount is expected to be recovered in a set time limit, in addition to interest, if applicable.

iii. Financial Assets at Fair Value with Changes in Results

Financial assets are shown at fair value through results when the financial asset is held for negotiating or is designated as at fair value with changes in results.

Financial assets at fair value with changes in results are valued at fair value and any resulting profit or loss is recognized in the results. The net profit or loss recognized in the results includes any dividend or interest received over the financial asset.

iv. Financial Assets at Amortized Cost

Loans and Accounts Receivable

Trade debtors, loans and other accounts receivable are non-derivative financial assets which have fixed or determinable payments; they are not quoted in an active market and are classified as loans and accounts receivable. Loans and accounts receivable are valued at amortized cost using the effective interest rate method, minus any impairment losses, except for short-term accounts receivable where recognition of interest would be immaterial.

Trade Debtors and Other Accounts Receivable

Trade debtors correspond to the amounts billed for consumption of drinking water, sewage services, wastewater treatment and other services and to the earned income from consumption between the date of the last meter reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the estimated bad debts or those with a low probability of being collected.

The trade debtor policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed upon for delinquent customers.

Policy on Impairment of Trade Debtors and Other Accounts Receivable

The Company periodically assesses the losses in value affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used, and the loss is recognized in the consolidated statement of comprehensive income under "other expenses".

When an account receivable is uncollectible, it is recorded against the provision account for accounts receivable based on credit loss model expected, as set forth in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the possibility of recovery is marginal, in other words, the probability of recovering a billed value is minimal.

F. Inventories

Materials, spare parts, and supplies are presented at acquisition cost, which does not exceed the net realizable value. The costing method corresponds to the weighted average cost. Every year, an estimate of impairment is made for those materials that are damaged, partially or totally obsolete, or have had no turnover during the last twelve months and their price in the market has fallen by more than 20%.

G. Foreign Currency Transactions

The Company's dividend policy, as established in Article 79 of Law 18,046 governing corporations, is to distribute at least 30% of the net income of each year. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

H. Financial Liabilities

Assets and liabilities in foreign currencies are presented at the respective exchange rates prevailing at the fiscal year-end, according to the following parities:

| Currency  | December 31, 2024 | December 31, 2023 |
|-----------|-------------------|-------------------|
|           | \$                | \$                |
| US Dollar | 996.46            | 877.12            |
| Euro      | 1,035.28          | 970.05            |

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency profits and losses resulting from the liquidation of these transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income.

Exchange rate differences are recorded in the results of the fiscal year in which they are accrued.

I. Financial Liabilities

Loans, obligations to the public and similar are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate.

J. Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation resulting from past events, for which it is likely that it will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified by taking into account the best available information on the event and its consequences and are re-estimated at the time of each accounting close. The provisions recorded are used to address the specific risks for which they were originally recognized and are then revised, in full or in part, when these risks disappear or diminish.

Contingent liabilities are all possible obligations arising from past events, the future materialization of which and the associated loss in equity is deemed to be of low probability. In accordance with IFRS, the Company does not recognize any provision for these concepts, although, as required by the same standard, they are detailed, should there be any.

K. Employee Benefits

The Company has 79 employees distributed in 2 executives and 77 employees who are divided in managers, professionals, technicians, administrative and operatives.

Policies on defined benefit plans

The employees of Hidrogistica S.A. are regulated by the norms established in Articles 159, 160 and 161 of the Labor Code.

L. Income Taxes and Deferred Taxes

The income tax expense corresponds to the sum of the income tax payable and the change in assets and liabilities by deferred tax.

The income tax payable is determined based on the taxable income of the fiscal year. The income tax payable by the Company is calculated using the tax rates that have been approved, or are in the final process of approval, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of the tax result and are accounted for in keeping with the balance sheet liability method. Deferred tax liabilities are recognized for all temporary taxable differences, and deferred tax assets are recognized for all temporary deductible differences insofar as it is likely that future taxable profit will be available with which to offset such differences. No deferred tax assets or liabilities are recognized if the temporary differences arise from a lower value or from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect either taxable profit or financial performance.

The carrying value of deferred tax assets is reviewed at the date of each statement of financial position and is reduced to the extent that it is no longer likely that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates expected to prevail in the fiscal year when the liability is settled or the asset is realized, based on tax rates that have been approved, or whose approval process is substantially completed, at the end of the fiscal year of the statement of financial position. The measurement of deferred tax assets and liabilities reflects the tax consequences that would arise from the way in which the Company expects, at the reporting date, to recover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and the liabilities relate to the same entity and tax authority.

M. Ordinary Income

Ordinary Income Recognition Policy

The Company determined its recognition and measurement of income from ordinary activities based on the principle that income is recognized for an amount that reflects the consideration to which it expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

- 1. Identification of the contract with the client;
- 2. Identification of contract performance obligations;
- 3. Determination of the transaction price;
- 4. Allocation of the transaction price to performance obligations; and
- 5. Recognition of income when (or as) performance obligations are met.

Ordinary Income Recognition Policy for Sales of Goods

Revenue from the sale of goods is recognized once the significant risk and rewards derived from ownership of the goods have been transferred; the Company does not retain any relationship whatsoever with the goods sold; the amount of income can be reliably measured; it is likely that the company shall receive the economic benefits associated with the sale; and the costs incurred in the transaction are also reliably measurable.

Ordinary Income Recognition Policy for Sales of Services

Income from the sale of services is measured at fair value. Billings are made based on actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that the income is recognized when it is transferred to the customer and recovery is deemed likely, associated costs and possible discounts for erroneous collections can be reliably estimated.

Invoicing and eventual provision is made on the basis of work performed.

N. Environmental information

Assets of an environmental nature are deemed to be those that are used on a lasting basis in the activity of the Company, the main purpose of which is to minimize adverse environmental impacts and to protect and improve the environment, including the reduction or elimination of future pollution from operation.

Said assets are valued at acquisition cost. The Company amortizes said elements on a straight-line basis, depending on the remaining years of estimated useful life of the different elements.

O. Consolidated Statements of Cash Flow

The cash flow statement reflects the cash movements during the fiscal year, which include the value added tax (VAT), determined by the direct method and with the following criteria:

**Cash and cash equivalents:** these represent inflows and outflows of cash and financial cash equivalents, which are understood to be short-term, highly liquid investments with a low risk of changes in value (less than 3 months from the date they are contracted and without restrictions).

**Operating activities:** these represent typical activities of the normal operation of the business of the Company, as well as other activities that are not classified as investment or financing activities.

**Investing activities:** these represent activities of acquisition, transfer, or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

**Financing activities:** these represent activities that produce changes in the amount and composition of net equity and liabilities that are not part of ordinary activities.

P. Reclassifications

For the fiscal year ended on December 31, 2024, no reclassifications have been made.

Q. Change in Accounting Policy

The Company reassessed its accounting policy for valuing Intangibles other than Goodwill, with regards to measuring water rights after the initial recognition. The Company had previously measured this type of assets using the cost method; therefore, after the initial recognition of Intangible Assets other than Goodwill, these were recorded at their cost minus accumulated impairment losses.



As of September 30, 2024, the Management decided to change the valuation method of the asset class “Water Rights”, because the Management believes that the revaluation model provides more relevant information to users about their financial statements on the economic value of assets. The Company applied the revaluation model prospectively, which implied an increase in value in the grouping Intangible Assets other than Goodwill and the revaluation surplus reserves of Ch\$55,529 million.

After the initial recognition, the Water Rights are measured at fair value at the date of revaluation minus any impairment loss recognized after the revaluation date thereof.

# Note 3. TRADE DEBTORS AND OTHER ACCOUNTS RECEIVABLE AND RIGHTS TO BE COLLECTED

The composition of trade debtors (current and non-current) at December 31, 2024 and 2023 is as follows:

| Credit Risk                                               | December 31, 2024 | December 31, 2023 |
|-----------------------------------------------------------|-------------------|-------------------|
|                                                           | ThCh\$            | ThCh\$            |
| Gross exposure of trade debtors                           | 1,288,854         | 779,545           |
| Gross exposure of documents receivable                    | 131,021           | 78,308            |
| Gross exposure of other accounts receivable               | 902,206           | 317,802           |
| Estimates for risks of accounts receivable                | (41,241)          | (59,352)          |
| Trade Debtors and Other Accounts Receivable, Current, Net | 2,280,840         | 1,116,303         |
| Gross exposure of other accounts receivable               | -                 | 7,917             |
| Non-Current Rights Receivable, Net                        | -                 | 7,917             |
| Net Exposure, Risk Concentrations                         | 2,280,840         | 1,124,220         |

| Movement of Credit Risk of Accounts Receivable | December 31, 2024 | December 31, 2023 |
|------------------------------------------------|-------------------|-------------------|
|                                                | ThCh\$            | ThCh\$            |
| Initial balance as of January 1                | (59,352)          | (69,673)          |
| Increase in existing provisions                | (32,943)          | (5,790)           |
| Others                                         | 51,054            | 16,111            |
| Total, changes                                 | 18,111            | 10,321            |
| Final balance                                  | (41,241)          | (59,352)          |

The composition of gross debt by age at December 31, 2024 and 2023 is given below:

| Debt Composition                            | Age of the Debt at December 31, 2024 |                                     |                                     |                                  | Total ThCh\$     | Total Current ThCh\$ | Total Non-Current ThCh\$ |
|---------------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|------------------|----------------------|--------------------------|
|                                             | Less than Three Months ThCh\$        | Between Three and Six Months ThCh\$ | Between Six and Eight Months ThCh\$ | Greater than Eight Months ThCh\$ |                  |                      |                          |
| Gross exposure of trade debtors             | 1,276,052                            | 11,233                              | -                                   | 1,569                            | 1,288,854        | 1,288,854            | -                        |
| Gross exposure of documents receivable      | 131,021                              | -                                   | -                                   | -                                | 131,021          | 131,021              | -                        |
| Gross exposure of other accounts receivable | 902,206                              | -                                   | -                                   | -                                | 902,206          | 902,206              | -                        |
| <b>Total Debt Age</b>                       | <b>2,309,279</b>                     | <b>11,233</b>                       | <b>-</b>                            | <b>1,569</b>                     | <b>2,322,081</b> | <b>2,322,081</b>     | <b>-</b>                 |
| Estimates for risks of accounts receivable  | (28,439)                             | (11,233)                            | -                                   | (1,569)                          | (41,241)         | (41,241)             | -                        |
| <b>Total</b>                                | <b>2,280,840</b>                     | <b>-</b>                            | <b>-</b>                            | <b>-</b>                         | <b>2,280,840</b> | <b>2,280,840</b>     | <b>-</b>                 |

| Debt Composition                            | Age of the Debt at December 31, 2023 |                                     |                                     |                                  | Total ThCh\$     | Total Current ThCh\$ | Total Non-Current ThCh\$ |
|---------------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|------------------|----------------------|--------------------------|
|                                             | Less than Three Months ThCh\$        | Between Three and Six Months ThCh\$ | Between Six and Eight Months ThCh\$ | Greater than Eight Months ThCh\$ |                  |                      |                          |
| Gross exposure of trade debtors             | 771,056                              | -                                   | -                                   | 8,489                            | 779,545          | 779,545              | -                        |
| Gross exposure of documents receivable      | 78,308                               | -                                   | -                                   | -                                | 78,308           | 78,308               | -                        |
| Gross exposure of other accounts receivable | 317,802                              | -                                   | -                                   | -                                | 317,802          | 317,802              | -                        |
| <b>Total Debt Age</b>                       | <b>1,167,166</b>                     | <b>-</b>                            | <b>-</b>                            | <b>8,489</b>                     | <b>1,175,655</b> | <b>1,175,655</b>     | <b>-</b>                 |
| Estimates for risks of accounts receivable  | (50,863)                             | -                                   | -                                   | (8,489)                          | (59,352)         | (59,352)             | -                        |
| <b>Total</b>                                | <b>1,116,303</b>                     | <b>-</b>                            | <b>-</b>                            | <b>-</b>                         | <b>1,116,303</b> | <b>1,116,303</b>     | <b>-</b>                 |

Net past due debt is comprised of unprovisioned balances receivable with a maturity date prior to the closing of the financial statements, due to the fact that the counterparty has failed to make a payment when contractually it should have done so, as of this moment it is considered past due.

Analysis of current trade debtor’s gross exposure

At December 31, 2024

| December 31, 2024       |                           |                     |                       |                     |                       |                     |
|-------------------------|---------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche    | Non-Rescheduled Portfolio |                     | Rescheduled Portfolio |                     | Total Gross Portfolio |                     |
|                         | No. of Customers          | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                 | 108                       | 2,078,810           | -                     | -                   | 108                   | 2,078,810           |
| Between 1 and 30 days   | 4                         | 194,290             | -                     | -                   | 4                     | 194,290             |
| Between 31 and 60 days  | 2                         | 28,428              | -                     | -                   | 2                     | 28,428              |
| Between 61 and 90 days  | 1                         | 7,751               | -                     | -                   | 1                     | 7,751               |
| Between 91 and 120 days | 1                         | 11,233              | -                     | -                   | 1                     | 11,233              |
| More than 251 days      | 1                         | 1,569               | -                     | -                   | 1                     | 1,569               |
| Total                   | 117                       | 2,322,081           | -                     | -                   | 117                   | 2,322,081           |

At December 31, 2023

| December 31, 2023      |                           |                     |                       |                     |                       |                     |
|------------------------|---------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche   | Non-Rescheduled Portfolio |                     | Rescheduled Portfolio |                     | Total Gross Portfolio |                     |
|                        | No. of Customers          | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                | 123                       | 1,066,576           | -                     | -                   | 123                   | 1,066,576           |
| Between 1 and 30 days  | 10                        | 96,852              | -                     | -                   | 10                    | 96,852              |
| Between 61 and 90 days | 1                         | 3,738               | -                     | -                   | 1                     | 3,738               |
| More than 251 days     | 40                        | 8,489               | -                     | -                   | 40                    | 8,489               |
| Total                  | 174                       | 1,175,655           | -                     | -                   | 174                   | 1,175,655           |

At December 31, 2024 and 2023, the analysis of protested and judicially-collected documents receivable, for the non-rescheduled portfolio, is as follows:

| Portfolio Protested and in Judicial Collection | Non-Rescheduled Portfolio<br>December 31, 2024 |                            | Non-Rescheduled Portfolio<br>December 31, 2023 |                            |
|------------------------------------------------|------------------------------------------------|----------------------------|------------------------------------------------|----------------------------|
|                                                | No. of Customers                               | Portfolio Amount<br>ThCh\$ | No. of Customers                               | Portfolio Amount<br>ThCh\$ |
| Protested documents receivable                 | 8                                              | 27,880                     | 18                                             | 47,513                     |
| Total                                          | 8                                              | 27,880                     | 18                                             | 47,513                     |

At December 31, 2024 and 2023, the following is the analysis of credit risk:

| Provisions and Write-offs           | December 31, 2024 | December 31, 2023 |
|-------------------------------------|-------------------|-------------------|
|                                     | ThCh\$            | ThCh\$            |
| Non-rescheduled portfolio provision | (41,241)          | (59,352)          |
| Written off amounts for the Period  | (29,903)          | -                 |



Note 4. RELATED PARTY DISCLOSURES

Balances and Transactions with Related Entities

Transactions between the Company related entities are adjusted at market conditions.

Accounts Receivable from Related Entities

| Related Party ID Number  | Related Party Name       | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | Terms   | Guarantees    | ThCh\$        | ThCh\$\$      |
|--------------------------|--------------------------|---------------------------|-------------------|---------------------------------------------|------------------|---------|---------------|---------------|---------------|
|                          |                          |                           |                   |                                             |                  |         |               | December 2024 | December 2023 |
| 61.808.000-5             | Aguas Andinas S.A.       | Controller                | CL                | Lease of real estate, guarantee U.F. 18.73  | CLP              | 30 days | Guarantees    | 720           | 689           |
| 61.808.000-5             | Aguas Andinas S.A.       | Controller                | CL                | Trenchless Contract                         | CLP              | 30 days | No guarantees | 228,552       | 430,497       |
| 61.808.000-5             | Aguas Andinas S.A.       | Controller                | CL                | Logistics operation                         | CLP              | 30 days | No guarantees | 110,222       | 102,345       |
| 61.808.000-5             | Aguas Andinas S.A.       | Controller                | CL                | Line Stop Contract                          | CLP              | 30 days | No guarantees | 70,000        | 390,779       |
| 61.808.000-5             | Aguas Andinas S.A.       | Controller                | CL                | Leak detection and reparation               | CLP              | 30 days | No guarantees | 244,844       | 254,305       |
| 61.808.000-5             | Aguas Andinas S.A.       | Controller                | CL                | SL.RAT Contract                             | CLP              | 30 days | No guarantees | 62,567        | -             |
| 61.808.000-5             | Aguas Andinas S.A.       | Controller                | CL                | Canada Travel Refund                        | CLP              | 30 days | No guarantees | -             | 1,695         |
| 96.809.310-K             | Aguas Cordillera S.A.    | Related to the Controller | CL                | Logistics operation                         | CLP              | 30 days | No guarantees | 9,221         | 8,648         |
| 96.809.310-K             | Aguas Cordillera S.A.    | Related to the Controller | CL                | Trenchless Contract                         | CLP              | 30 days | No guarantees | 1,005,996     | 294,503       |
| 96.809.310-K             | Aguas Cordillera S.A.    | Related to the Controller | CL                | Fine Refund                                 | CLP              | 30 days | No guarantees | 3,679         | -             |
| 89.221.000-4             | Aguas Manquehue S.A.     | Related to the Controller | CL                | Logistics operation                         | CLP              | 30 days | No guarantees | 4,923         | 3,621         |
| 89.221.000-4             | Aguas Manquehue S.A.     | Related to the Controller | CL                | Trenchless Contract                         | CLP              | 30 days | No guarantees | 29,737        | -             |
| 96.967.550-1             | Analsis Ambientales S.A. | Related to the Controller | CL                | Sale of materials                           | CLP              | 30 days | No guarantees | 909           | 423           |
| 96.945.210-3             | Ecoriles S.A.            | Related to the Controller | CL                | Sale of Chemical Supplies                   | CLP              | 30 days | No guarantees | 39,058        | 23,095        |
| Total Account Receivable |                          |                           |                   |                                             |                  |         |               | 1,810,428     | 1,510,600     |

Accounts Payable to Related Current Entities

| Related Party ID Number | Related Party Name        | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | Terms   | Guarantees    | ThCh\$        | ThCh\$\$      |
|-------------------------|---------------------------|---------------------------|-------------------|---------------------------------------------|------------------|---------|---------------|---------------|---------------|
|                         |                           |                           |                   |                                             |                  |         |               | December 2024 | December 2023 |
| 61.808.000-5            | Aguas Andinas S.A.        | Controller                | CL                | Provisional Dividends                       | CLP              | 30 days | No guarantees | 532,685       | 315,305       |
| A085788073              | Aquatec Proy. Sector Agua | Related to the Controller | CL                | Hoses Supplies and Assistance               | CLP              | 30 days | No guarantees | 1,134,809     | 451,332       |
| 96.809.310-K            | Aguas Cordillera S.A.     | Related to the Controller | CL                | Provisional Dividends                       | CLP              | 30 days | No guarantees | 11,716        | 6,935         |
| Total Accounts Payable  |                           |                           |                   |                                             |                  |         |               | 1,679,210     | 773,572       |

Transactions

Transactions to Related Entities are originated in Chile, the currency of the transactions is Chilean pesos.

| Related Party ID Number | Related Party Name          | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | ThCh\$ 31-12-24 |                                     | ThCh\$ 31-12-23 |                                     |
|-------------------------|-----------------------------|---------------------------|-------------------|---------------------------------------------|------------------|-----------------|-------------------------------------|-----------------|-------------------------------------|
|                         |                             |                           |                   |                                             |                  | Amount          | Effects on Results (Charge)/ Credit | Amount          | Effects on Results (Charge)/ Credit |
| 61.808.000-5            | Aguas Andinas S.A.          | Controller                | CL                | Dividends                                   | CLP              | 532,685         | -                                   | 315,305         | -                                   |
| 61.808.000-5            | Aguas Andinas S.A.          | Controller                | CL                | Obtaining loans                             | CLP              | 3,430,000       | (10,743)                            | 1,239,212       | (92,374)                            |
| 61.808.000-5            | Aguas Andinas S.A.          | Controller                | CL                | Loan payment                                | CLP              | (3,430,000)     | -                                   | 1,576,392       | -                                   |
| 61.808.000-5            | Aguas Andinas S.A.          | Controller                | CL                | Logistics operation                         | CLP              | 687,704         | 578,156                             | 621,985         | 564,672                             |
| 61.808.000-5            | Aguas Andinas S.A.          | Controller                | CL                | Trenchless Contract                         | CLP              | 4,440,073       | 3,710,382                           | 4,025,916       | 3,406,656                           |
| 61.808.000-5            | Aguas Andinas S.A.          | Controller                | CL                | SL.RAT Contract                             | CLP              | 509,295         | 437,969                             | -               | -                                   |
| 61.808.000-5            | Aguas Andinas S.A.          | Controller                | CL                | Sale of materials                           | CLP              | 203,922         | 171,363                             | 181,329         | 152,377                             |
| 61.808.000-5            | Aguas Andinas S.A.          | Controller                | CL                | Line Stop Contract                          | CLP              | 749,798         | 641,259                             | 1,331,048       | 1,118,528                           |
| 96.945,210-3            | Ecoriles                    | Controller                | CL                | Sale of Chemical Supplies                   | CLP              | 272,140         | 231,952                             | 1,239,234       | 1,041,373                           |
| 61.808.000-5            | Aguas Andinas S.A.          | Controller                | CL                | Hydraulic efficiency and meter verification | CLP              | 1,890,425       | 1,599,591                           | 1,965,043       | 1,649,555                           |
| 96.809.310-K            | Aguas Cordillera S.A.       | Related to the Controller | CL                | Trenchless Contract                         | CLP              | 1,184,596       | 1,005,154                           | 862,105         | 771,480                             |
| A085788073              | Aquatec Proy para el Sector | Related to the Controller | CL                | Purchase of Materials                       | CLP              | 2,049,661       | 2,049,661                           | 1,007,185       | (1,048,203)                         |
| A085788073              | Aquatec Proy para el Sector | Related to the Controller | CL                | Technical Support                           | CLP              | 213,404         | -                                   | 213,404         | (213,404)                           |

The materiality criterion for reporting transactions with related entities is for amounts in excess of cumulative ThCh\$100,000.

| STATEMENTS OF FINANCIAL POSITION                         | 2024              | 2023              |
|----------------------------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                                            |                   |                   |
| Current assets                                           | 7,474,694         | 7,382,181         |
| Non-current assets                                       | 4,049,409         | 3,998,185         |
| <b>Total Assets</b>                                      | <b>11,524,103</b> | <b>11,380,366</b> |
|                                                          |                   |                   |
| <b>LIABILITIES</b>                                       |                   |                   |
| Current liabilities                                      | 4,482,017         | 5,857,967         |
| Non-current liabilities                                  | 836,599           | 949,972           |
| Equity                                                   | 6,205,487         | 4,572,427         |
| <b>Total Liabilities and Equity</b>                      | <b>11,524,103</b> | <b>11,380,366</b> |
|                                                          |                   |                   |
| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                 |                   |                   |
| Ordinary income                                          | 13,133,347        | 12,393,261        |
| Cost of operation                                        | (11,462,056)      | (10,694,806)      |
| Financial performance                                    | (73,073)          | (167,979)         |
| Income other than the operation                          | 653,403           | (195,201)         |
| Income tax                                               | (436,948)         | (261,142)         |
| <b>Earnings Attributable to Owners of the Controller</b> | <b>1,814,673</b>  | <b>1,074,133</b>  |

| CASH FLOW STATEMENT                                            | 2024             | 2023             |
|----------------------------------------------------------------|------------------|------------------|
| Cash flow from (used in) operational activities                | (280,258)        | 1,745,683        |
| Cash flow from (used in) investment activities                 | (332,856)        | (174,201)        |
| Cash flow from (used in) financing activities                  | -                | (337,180)        |
| Net increase (decrease) in cash and cash equivalents           | (613,114)        | 1,234,302        |
| Cash and cash equivalents at the beginning of the fiscal year  | 1,767,171        | 532,869          |
| <b>Cash and Cash Equivalents at the End of the Fiscal year</b> | <b>1,154,057</b> | <b>1,767,171</b> |

|                                       |                  |                  |
|---------------------------------------|------------------|------------------|
| <b>STATEMENT OF CHANGES IN EQUITY</b> |                  |                  |
| Issued capital                        | 506,908          | 506,908          |
| Accumulated earnings (losses)         | 5,699,456        | 4,106,947        |
| Other reserves                        | 40,551           | -                |
| Other equity interests                | (41,428)         | (41,428)         |
| <b>Total Equity</b>                   | <b>6,205,487</b> | <b>4,572,427</b> |

# Biogenera S.A.

| General Information            |                                                                                                          |
|--------------------------------|----------------------------------------------------------------------------------------------------------|
| Name                           | Biogenera S.A.                                                                                           |
| Type of Entity                 | A closed company that is governed by the provisions of its bylaws and the applicable legal dispositions. |
| Legal Address                  | Presidente Balmaceda Avenue N°1398, Santiago, Chile                                                      |
| Telephone                      | (56-2) 569 21 18                                                                                         |
| Tax ID Number                  | 76.190.084-6                                                                                             |
| Subscribed and Paid-in Capital | ThCh\$ 7,971,221                                                                                         |
| External Auditors              | EY Chile                                                                                                 |
| ID Number (RUT)                | 77.802.430-6                                                                                             |

## Legal Incorporation of the Company

Biogenera S.A., was incorporated on April 1, 2011, by public deed granted at the Santiago Notary Office of Mr. Ivan Torrealba Acevedo, an extract of the bylaws was registered in the Commercial Registry of the Santiago Real Estate Registry of that year, on page 19364 No. 14746 of the Santiago Commercial Registry corresponding to the year 2011. The bylaws were amended as recorded in a deed dated March 19, 2024 at the notary's office of Nancy de la Fuente Hernández, changing its corporate name to Biogenera S.A.

## Corporate Purpose

The Company’s purpose is to carry out all types of activities involving water exploitation rights, the development and exploitation of any energy project derived from the use and exploitation of facilities and natural assets of sanitary water companies, their products and/or by-products, including electric cogeneration, biogas generation and hydroelectricity.

| Board of Directors                |                          |
|-----------------------------------|--------------------------|
| Chairman                          | Xavier Iraegui Navarro   |
| Holding Directors                 | Camilo Larraín Sánchez   |
|                                   | Miquel Sans Villalonga   |
| Chief Executive Officer           | Orlando Salgado Céspedes |
| Parent Company Ownership Interest | 82.64996%                |

## Percentage Represented by the Investment in Parent Company Assets

The investment in the Company represents a 0.22%

## Business Relationship with Parent Company

During the fiscal year that ended on December 31, 2024, the Company maintained contracts for the supply of bio-gas and leases with its Parent Company, which are in accordance with market conditions. The Company expects to maintain similar commercial relationships in the future.



Note 1. GENERAL INFORMATION

Biogenera S.A. (hereinafter, the “Company”) is a closed corporation. Its legal domicile is Presidente Balmaceda Avenue N°1398, Santiago, Chile, Tax ID Number 76.190.084-6.

Biogenera was incorporated as a closed corporation by means of public deed on April 1, 2011, in Santiago, before Public Notary Mr. Iván Torrealba Acevedo, and the by-laws were amended as stated in a deed dated March 19, 2024, in the notary's office of Nancy de la Fuente Hernández, changing its corporate name to Biogenera S.A.

In June 2012, the Company's capital stock was increased by issuing 7,517,296 new paid-in shares. These shares were subscribed and paid by Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A. through the contribution in domain to the Company of the shares of the open corporation Eléctrica Puntilla S.A.

In August 2012, in an Extraordinary Shareholders' Meeting, the merger was agreed by incorporation of the company Gestión y Servicios Dos S.A., which contributed its total assets, liabilities and equity to Biogenera S.A., becoming the legal successor of the absorbed company.

The Company's purpose is to carry out all types of activities related to water use rights, the development and exploitation of any energy project derived from the use and exploitation of facilities and natural assets of sanitation companies, their products and/or by-products, including electric cogeneration, biogas generation and hydroelectricity.

The direct controlling company is Aguas Andinas S.A., whose direct controller is Inversiones Aguas Metropolitanas S.A. (“IAM”) with a 50.10234% ownership, corporation that is controlled by Veolia Inversiones Aguas del Gran Santiago Ltda, whose parent company is Agbar S.L.U., an entity based in Spain and one of the largest sanitary services operators in the world, which in turn is controlled by Veolia Environnement S.A. (France).

Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1 Basis of Preparation

These financial statements correspond to the statements of financial position as of December 31, 2024 and 2023, and to the statements of comprehensive income, changes in shareholders’ equity and cash flows for the years ended on those dates, which have been prepared in accordance with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter, “IASB”), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.

The Company presents normal operating conditions in each area in which it carries out its activities, its projections show a profitable operation, and it has the capacity to access the financial system to finance its operations, which, from the Management’s viewpoint, determines their capacity to continue as a going concern, as established by the accounting standards under which these consolidated financial statements are issued.

Functional and Presentation Currency

The Company's financial statements are presented in the currency of the primary economic environment in which the Company operates(functional currency). For financial statement purposes, the results and financial position are expressed in Chilean pesos(rounded in thousands of pesos), which is the functional currency and the presentation currency for the financial statements.

New Accounting Pronouncements

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued and have come into effect at the date of these financial statements are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

|                | Standards and Amendments                                    | Mandatory Implementation Date |
|----------------|-------------------------------------------------------------|-------------------------------|
| IAS 1          | Classification of Liabilities as Current or Non-Current     | January 1, 2024               |
| IFRS 16        | Lease Liabilities related to Sales and subsequent Leaseback | January 1, 2024               |
| IAS 7 e IFRS 7 | Disclosures on Supplier Finance Arrangements                | January 1, 2024               |

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued but have not come into effect at the date of these financial statements, are detailed below. The Company has not applied these standards in advance.

|                                         | Amendments                                                                                                               | Mandatory Implementation Date |
|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| IAS 21                                  | Lack of Exchangeability                                                                                                  | January 1, 2025               |
| IFRS 9 & IFRS 7                         | Classification and Measurement of Financial Instruments                                                                  | January 1, 2026               |
| IFRS 1, IFRS 7, IFRS 9, IFRS 10 & IAS 7 | Annual Improvements of IFRS                                                                                              | January 1, 2026               |
| IFRS 9 & IFRS 7                         | Nature-dependent Electricity Contracts                                                                                   | January 1, 2026               |
| IFRS 18                                 | Presentation and Information to be Disclosed in the Financial Statements                                                 | January 1, 2027               |
| IFRS 19                                 | Subsidiaries without Public Accountability: Information to be Disclosed                                                  | January 1, 2027               |
| IFRS 10 & IAS 28                        | Consolidated Financial Statements –Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | To be determined              |

Management believes that the adoption of the standards, amendments and interpretations described above, which may apply to Biogen S.A., are in the process of being evaluated and it is estimated that they will not have a significant impact on the financial statements in the year of their first application.

Management is periodically evaluating these implications.

### Responsibility for the Information and Estimates made

The information contained in these consolidated financial statements is the responsibility of the Company's Board of Directors, which states that the totality of the principles and criteria included in the International Financial Reporting Standards (IFRS) has been applied. The Board of Directors, in their meeting on March 17, 2025, approved these consolidated financial statements.

The consolidated financial statements of Biogen S.A. corresponding to the year 2023 were approved by the Board of Directors in their meeting on March 11, 2024.

During the preparation of the consolidated financial statements, the following estimates have been used:

- Useful life of properties, plant and equipment, and intangibles
- Losses due to asset impairment
- Income from supplies pending billing
- Provisions for commitments made with third parties

Despite that these estimates and judgments were made based on the best information available at the issue date of these consolidated financial statements, future events might make it necessary to modify them (upwards or downwards) in coming fiscal years. This would be recorded prospectively the moment the variation is known, recognizing the effects of said changes in the corresponding future consolidated financial statements.

## 2.2 Accounting Policies

The main accounting policies adopted in the preparation of these consolidated financial statements are described below.

### A. Intangible Assets other than Goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits, which have been attributed thereto, will flow into the entity and the cost can be valued reliably. For their subsequent recognition, the cost method is used for valuation of the totality of Intangible Assets other than Goodwill, except for water rights: then, the revaluation method is used.

Water rights revaluations are made with sufficient regularity to ensure that the carrying value of the revalued asset does not significantly differ from the fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in another comprehensive income within the equity. However, in the event of reversing a deficit of the revaluation of the asset previously recognized as loss, said increment is recognized in the income statement. A decrease of the value is recorded in the income statement, except if said decrease cancels the existing surplus in the same asset recognized in adjustments due to changes in value.

### i. Intangible Assets Acquired Separately:

Intangible assets that were acquired separately are shown at cost minus accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis over the estimated useful lives. The estimated useful lives and amortization method are reviewed at the close of each statement of financial position, and the effect of any changes in the estimate is recorded prospectively.

## ii. Amortization Method for Intangibles: Intangibles with Finite Useful Lives

The amortization method used by the Company reflects the pattern in which the entity expects to use future economic benefits of the assets. For this purpose, the Company uses the straight-line method of amortization.

The factors that should be considered in estimating useful life are the following, among other:

- Legal, regulatory, or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions by real or potential competitors.
- Natural and climate factors, and technological changes that affect the ability to generate benefits.

Useful life may require modifications over time, due to changes in estimates as a result of changes in assumptions about the aforementioned factors.

Computer Programs

The useful life of software is estimated to be 4 years. For such other assets having a finite useful life, the useful life period in which they are amortized corresponds to the fiscal years defined in the contracts or rights that give rise to them.

Intangibles with Indefinite Useful Life

Intangibles with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Water Authority, under the Ministry of Public Works.

B. Properties, Plant and Equipment

The Company uses the cost method for the valuation of Properties, Plant and Equipment. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Subsequent costs are included in the initial asset value or are recognized as a separate value, only when it is likely that the future economic benefits associated to fixed asset items shall flow to the Group, and the cost of the item can be determined reliably. The value of the substituted component is written off. The rest of the repairs and maintenances are charged in the income statement for the fiscal year in which they are incurred.

Depreciation Method and Estimated Useful Life for Properties, Plant, and Equipment:

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the Company during the fiscal year in which they generate economic benefits. For this purpose, the Company uses the straight-line depreciation method over their technical useful life, based on studies prepared by independent experts (specialized external companies). The residual value and useful life of the assets are reviewed and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset is greater than its estimated recoverable amount, its value is immediately reduced to its recoverable amount.

Useful Life

The useful lives taken into account for the purpose of calculating depreciation are based on technical studies prepared by specialized external companies, which are reviewed insofar as new information becomes available that would allow considering that the useful life of an asset has been modified.

The allocation of total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

- 1. Nature of the component materials of the equipment or constructions.
- 2. Means of operation of the equipment
- 3. Intensity of use
- 4. Legal, regulatory or contractual limitations.

The useful life range (in years) by Asset type for both periods is the following:

| Item                    | Minimum Useful Life (Years) | Maximum Useful Life (Years) |
|-------------------------|-----------------------------|-----------------------------|
| Buildings               | 25                          | 25                          |
| Equipment               | 5                           | 15                          |
| Sewage treatment plants | 5                           | 15                          |
| Other installations     | 10                          | 40                          |

Cost Estimation Policy for Dismantling, Removal or Rehabilitation of Property, Plant and Equipment:

Due to the nature of the assets being built in the Company and given that there are no contractual obligations or other construction requirements such as those mentioned by IFRS and in the regulatory framework, the concept of dismantling costs is not applicable at the date of these consolidated financial statements.

Property, Plant and Equipment Sales Policy:

The result from the sale of properties, plant and equipment is calculated by comparing the proceeds obtained with the carrying value and is recorded in the Consolidated Statement of Comprehensive Income.

C. Impairment in the Value of Tangible and Intangible Assets, Excluding Goodwill

At each closing date of the Consolidated Statement of Financial Position, the Company reviews the carrying values of their tangible and intangible assets with finite useful life to determine whether there are indicators that said assets have suffered impairment loss. If such indicators exist, the recoverable value of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Company estimates the recoverable value of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested for impairment annually and when there are indicators that an asset may have suffered impairment in its value, before the end of the fiscal year.

The recoverable value is the greater amount of the fair value minus sales costs and the value in use. In order to estimate the value in use, the estimated future cash flows are discounted from their present value by using a pre-tax discount rate that reflects both the current market conditions of the value of money over time as well as the specific risks associated with the asset.

When the recoverable value of an asset (or cash generating unit) is estimated to be less than its carrying value, then the carrying value of said asset (or cash generating unit) is adjusted to its recoverable value by immediately recognizing an impairment loss in the results. When an impairment loss is reversed, the carrying value of the asset (or cash generating unit) is adjusted to the revised estimate of its recoverable value, provided that the adjusted carrying value does not exceed the carrying value that would have been determined if no impairment loss had been recognized for the asset (or cash generating unit) in previous fiscal years.

Loans and accounts receivable are valued at amortized cost using the effective interest rate method, minus any impairment losses, except for short-term accounts receivable where recognition of interest would be immaterial.



Trade Debtors and Other Accounts Receivable

Trade debtors and other receivables are initially recognized at fair value and are recorded at net value for doubtful accounts or those with a low probability of collection.

The trade debtor policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed upon for delinquent customers.

Policy on Impairment of Trade Debtors and Other Accounts Receivable

The Company periodically assesses the losses in value affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used, and the loss is recognized in the consolidated statement of comprehensive income under "other expenses". When an account receivable is uncollectible, it is recorded against the provision account for accounts receivable based on credit loss model expected, as set forth in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the possibility of recovery is marginal, in other words, the probability of recovering a billed value is minimal.

F. Payment of Dividends

The Company's dividend policy, as established in Article 79 of Act 18.046 about governing corporations, is to distribute at least 30% of the net income of each year. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

In addition, and with the prior authorization of the Ordinary Shareholders' Meeting, the remaining 70% may be distributed as an additional dividend, provided that the Company maintains its current level of capitalization and the distribution is compatible with the investment policies.

G. Foreign Currency Transactions

Assets and liabilities in foreign currencies are presented at the respective exchange rates prevailing at the fiscal year-end, according to the following parities:

| Currency  | December 31, 2024 | December 31, 2023 |
|-----------|-------------------|-------------------|
|           | \$                | \$                |
| US Dollar | 996.46            | 877.12            |
| Euro      | 1,035.28          | 970.05            |

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency profits and losses resulting from the liquidation of these transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income.

Exchange rate differences are recorded in the results of the fiscal year in which they are accrued.

Invoicing and eventual provision are made on the basis of work performed.

N. Environmental information

Assets of an environmental nature are deemed to be those that are used on a lasting basis in the activity of the Company, the main purpose of which is to minimize adverse environmental impacts and to protect and improve the environment, including the reduction or elimination of future pollution from operation.

H. Financial Liabilities

Loans, obligations to the public and similar are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate.

I. Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation resulting from past events, for which it is likely that it will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified by taking into account the best available information on the event and its consequences and are re-estimated at the time of each accounting close. The provisions recorded are used to address the specific risks for which they were originally recognized and are then revised, in full or in part, when these risks disappear or diminish.

Contingent liabilities are all possible obligations arising from past events, the future materialization of which and the associated loss in equity is deemed to be of low probability. In accordance with IFRS, the Company does not recognize any provision for these concepts.

J. Employee Benefits

The Company has 3 employees distributed in 1 executive, 1 professional, and 1 technician.

Policies on defined benefit plans

The employees of Biogenera S.A. are regulated by the norms established in Articles 159, 160 and 161 of the Labor Code.

## K. Income Taxes and Deferred Taxes

The income tax expense corresponds to the sum of the income tax payable and the change in assets and liabilities by deferred tax.

The income tax payable is determined based on the taxable income of the fiscal year. The income tax payable by the Company is calculated using the tax rates that have been approved, or are in the final process of approval, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of the tax result and are accounted for in keeping with the balance sheet liability method. Deferred tax liabilities are recognized for all temporary taxable differences, and deferred tax assets are recognized for all temporary deductible differences insofar as it is likely that future taxable profit will be available with which to offset such differences. No deferred tax assets or liabilities are recognized if the temporary differences arise from a lower value or from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect either taxable profit or financial performance.

The carrying value of deferred tax assets is reviewed at the date of each statement of financial position and is reduced to the extent that it is no longer likely that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates expected to prevail in the fiscal year when the liability is settled or the asset is realized, based on tax rates that have been approved, or whose approval process is substantially completed, at the end of the fiscal year of the statement of financial position. The measurement of deferred tax assets and liabilities reflects the tax consequences that would arise from the way in which the Company expects, at the reporting date, to recover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and the liabilities relate to the same entity and tax authority.

## L. Ordinary Income

### Ordinary Income Recognition Policy

The Company determined its recognition and measurement of income from ordinary activities based on the principle that income is recognized for an amount that reflects the consideration to which it expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

1. Identification of the contract with the client;
2. Identification of contract performance obligations;
3. Determination of the transaction price;
4. Allocation of the transaction price to performance obligations; and
5. Recognition of income when (or as) performance obligations are met.

### Ordinary Income Recognition Policy for Sales of Goods

Revenue from the sale of goods is recognized once the significant risk and rewards derived from ownership of the goods have been transferred; the Company does not retain any relationship whatsoever with the goods sold; the amount of income can be reliably measured; it is likely that the company shall receive the economic benefits associated with the sale; and the costs incurred in the transaction are also reliably measurable.

### Ordinary Income Recognition Policy for Sales of Services

Income from the sale of services is measured at fair value. Billings are made based on actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates.

So that the income is recognized when it is transferred to the customer and recovery is deemed likely, associated costs and possible discounts for erroneous collections can be reliably estimated.

## M. Environmental information

Assets of an environmental nature are deemed to be those that are used on a lasting basis in the activity of the Company, the main purpose of which is to minimize adverse environmental impacts and to protect and improve the environment, including the reduction or elimination of future pollution from operation.

Said assets are valued, as well as any asset, at acquisition cost. The Company amortizes said elements on a straight-line basis, depending on the remaining years of estimated useful life of the different elements.

## N. Consolidated Statements of Cash Flow

The cash flow statement reflects the cash movements during the fiscal year, which include the value added tax (VAT), determined by the direct method and with the following criteria:

**Cash and cash equivalents:** these represent inflows and outflows of cash and financial cash equivalents, which are understood to be short-term, highly liquid investments with a low risk of changes in value (less than 3 months from the date they are contracted and without restrictions).

**Operating activities:** these represent typical activities of the normal operation of the business of the Company, as well as other activities that are not classified as investment or financing activities.

**Investing activities:** these represent activities of acquisition, transfer, or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

**Financing activities:** these represent activities that produce changes in the amount and composition of net equity and liabilities that are not part of ordinary activities.

| Movement of Credit Risk of Accounts Receivable | December 31, 2024 | December 31, 2023 |
|------------------------------------------------|-------------------|-------------------|
|                                                | ThCh\$            | ThCh\$            |
| Initial balance as of January 1                | (14,730)          | (17,553)          |
| Increase in existing provisions                | (18,203)          | (43,412)          |
| Others                                         | 14,101            | 46,235            |
| <b>Total, changes</b>                          | <b>(4,102)</b>    | <b>2,823</b>      |
| <b>Final balance</b>                           | <b>(18,832)</b>   | <b>(14,730)</b>   |

The composition of gross debt by age at December 31, 2024 and 2023 is given below:

| Debt Composition                           | Age of the Debt at December 31, 2024 |                                  | Total ThCh\$   | Total Current ThCh\$ |
|--------------------------------------------|--------------------------------------|----------------------------------|----------------|----------------------|
|                                            | Less than Three Months ThCh\$        | Greater than Eight Months ThCh\$ |                |                      |
| Gross exposure of trade debtors            | 968,318                              | 18,832                           | 987,150        | 987,150              |
| Gross exposure of documents receivable     | 8,589                                | -                                | 8,589          | 8,589                |
| <b>Total Debt Age</b>                      | <b>976,907</b>                       | <b>18,832</b>                    | <b>995,739</b> | <b>995,739</b>       |
| Estimates for risks of accounts receivable | -                                    | (18,832)                         | (18,832)       | (18,832)             |
| <b>Total</b>                               | <b>976,907</b>                       | <b>-</b>                         | <b>976,907</b> | <b>976,907</b>       |

| Debt Composition                           | Age of the Debt at December 31, 2023 |                                  | Total ThCh\$     | Total Current ThCh\$ |
|--------------------------------------------|--------------------------------------|----------------------------------|------------------|----------------------|
|                                            | Less than Three Months ThCh\$        | Greater than Eight Months ThCh\$ |                  |                      |
| Gross exposure of trade debtors            | 1,040,573                            | 14,730                           | 1,055,303        | 1,055,303            |
| <b>Total Debt Age</b>                      | <b>1,040,573</b>                     | <b>14,730</b>                    | <b>1,055,303</b> | <b>1,055,303</b>     |
| Estimates for risks of accounts receivable | -                                    | (14,730)                         | (14,730)         | (14,730)             |
| <b>Total</b>                               | <b>1,040,573</b>                     | <b>-</b>                         | <b>1,040,573</b> | <b>1,040,573</b>     |

Net uncollected debt is comprised of all undetermined balances receivable with an expiration date prior to the closing of the financial statements, due to the fact that the counterparty has failed to make a payment when contractually it should have done so, from that moment on it is considered as uncollected balance.

As of December 31, 2024 and 2023, the analysis of the gross exposure of current trade debtors, for the repurchased and non-repurchased portfolio, is as follows:

| December 31, 2024      |                           |                     |                       |                     |
|------------------------|---------------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche   | Non-Rescheduled Portfolio |                     | Total Gross Portfolio |                     |
|                        | No. of Customers          | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                | 2                         | 771,912             | 2                     | 771,912             |
| Between 1 and 30 days  | 1                         | 44,883              | 1                     | 44,883              |
| Between 31 and 60 days | 1                         | 75,364              | 1                     | 75,364              |
| Between 61 and 90 days | 1                         | 84,748              | 1                     | 84,748              |
| More than 251 days     | 1                         | 18,832              | 1                     | 18,832              |
| <b>Total</b>           | <b>6</b>                  | <b>995,739</b>      | <b>6</b>              | <b>995,739</b>      |

| December 31, 2023      |                           |                     |                       |                     |
|------------------------|---------------------------|---------------------|-----------------------|---------------------|
| Trade Debtor Tranche   | Non-Rescheduled Portfolio |                     | Total Gross Portfolio |                     |
|                        | No. of Customers          | Gross Amount ThCh\$ | No. of Customers      | Gross Amount ThCh\$ |
| To date                | 3                         | 981,630             | 3                     | 981,630             |
| Between 1 and 30 days  | 1                         | 38,451              | 1                     | 38,451              |
| Between 61 and 90 days | 1                         | 20,492              | 1                     | 20,492              |
| More than 251 days     | 1                         | 14,730              | 1                     | 14,730              |
| <b>Total</b>           | <b>6</b>                  | <b>1,055,303</b>    | <b>6</b>              | <b>1,055,303</b>    |

As of December 31, 2024 and 2023, the following is the analysis of credit risk:

| Provisions and Write-offs           | December 31, 2024 | December 31, 2023 |
|-------------------------------------|-------------------|-------------------|
|                                     | ThCh\$            | ThCh\$            |
| Non-rescheduled portfolio provision | (18,832)          | (14,730)          |



# Note 4. RELATED PARTY DISCLOSURES

## Balances and Transactions with Related Entities

Transactions between the Company related entities are adjusted at market conditions.

## Accounts Receivable from Related Entities

Accounts Receivable from Related Entities are originated in Chile, the currency of the transactions is Chilean pesos, their maturity date is 30 days and they do not have any guarantee or collateral.

| Related Party ID Number | Related Party Name | Nature of Relationship | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | Terms   | Guarantees    | December 31, 2024 | December 31, 2023 |
|-------------------------|--------------------|------------------------|-------------------|---------------------------------------------|------------------|---------|---------------|-------------------|-------------------|
|                         |                    |                        |                   |                                             |                  |         |               | ThCh\$            | ThCh\$            |
| 61.808.000-5            | Aguas Andinas S.A. | Controller             | CL                | La Farfana office lease guarantee           | CLP              | 30 days | No guarantees | 922               | 883               |
| Total                   |                    |                        |                   |                                             |                  |         |               | 922               | 883               |

## Accounts Payable to Related Entities

Accounts Payable to Related Entities are originated in Chile, the currency of the transactions is Chilean pesos.

| Related Party ID Number | Related Party Name    | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties | Type of Currency | Terms   | Guarantees    | December 31, 2024 | December 31, 2023 |
|-------------------------|-----------------------|---------------------------|-------------------|---------------------------------------------|------------------|---------|---------------|-------------------|-------------------|
|                         |                       |                           |                   |                                             |                  |         |               | ThCh\$            | ThCh\$            |
| 61.808.000-5            | Aguas Andinas S.A.    | Controller                | CL                | Biogas Plant and El Rutal land lease        | CLP              | 30 days | No guarantees | 2,305             | -                 |
| 61.808.000-5            | Aguas Andinas S.A.    | Controller                | CL                | Biogas Supply                               | CLP              | 30 days | No guarantees | 276,697           | 111,464           |
| 61.808.000-5            | Aguas Andinas S.A.    | Controller                | CL                | Biosolids                                   | CLP              | 30 days | No guarantees | 242,881           | 283,435           |
| 61.808.000-5            | Aguas Andinas S.A.    | Controller                | CL                | Electric power                              | CLP              | 30 days | No guarantees | 185,762           | 499,199           |
| 61.808.000-5            | Aguas Andinas S.A.    | Controller                | CL                | Loan                                        | CLP              | 30 days | No guarantees | 1,937,900         | 3,074,900         |
| 61.808.000-5            | Aguas Andinas S.A.    | Controller                | CL                | Interests                                   | CLP              | 30 days | No guarantees | 1,482,469         | 1,270,398         |
| 61.808.000-5            | Aguas Andinas S.A.    | Controller                | CL                | Dividends                                   | CLP              | 30 days | No guarantees | 188,503           | -                 |
| 96.809.310-K            | Aguas Cordillera S.A. | Related to the Controller | CL                | Dividends                                   | CLP              | 30 days | No guarantees | 19,110            | -                 |
| 89.221.000-4            | Aguas Manquehue S.A.  | Related to the Controller | CL                | Dividends                                   | CLP              | 30 days | No guarantees | 20,460            | -                 |
| Total                   |                       |                           |                   |                                             |                  |         |               | 4,356,087         | 5,239,396         |

Transactions with Related Entities

Transactions to Related Entities are originated in Chile, the currency of the transactions is Chilean pesos.

| Related Party ID Number | Related Party Name                        | Nature of Relationship    | Country of Origin | Nature of Transactions with Related Parties     | Type of Currency | ThCh\$<br>December 31, 2024 |                                     | ThCh\$<br>December 31, 2023 |                                     |
|-------------------------|-------------------------------------------|---------------------------|-------------------|-------------------------------------------------|------------------|-----------------------------|-------------------------------------|-----------------------------|-------------------------------------|
|                         |                                           |                           |                   |                                                 |                  | Amount                      | Effects on Results (Charge)/ Credit | Amount                      | Effects on Results (Charge)/ Credit |
| 61.808.000-5            | Aguas Andinas S.A.                        | Controller                | CL                | Biogas Supply                                   | CLP              | 503,320                     | (416,422)                           | 532,452                     | (408,775)                           |
| 61.808.000-5            | Aguas Andinas S.A.                        | Controller                | CL                | Biosolids                                       | CLP              | 492,921                     | (235,451)                           | 38,620                      | (38,620)                            |
| 61.808.000-5            | Aguas Andinas S.A.                        | Controller                | CL                | Electric power                                  | CLP              | 246,086                     | (167,055)                           | 539,509                     | (533,073)                           |
| 61.808.000-5            | Aguas Andinas S.A.                        | Controller                | CL                | Obtaining loans                                 | CLP              | 2,903,000                   | (212,071)                           | 1,371,400                   | (370,290)                           |
| 61.808.000-5            | Aguas Andinas S.A.                        | Controller                | CL                | Loan amortization                               | CLP              | 4,040,000                   | -                                   | 2,507,000                   | -                                   |
| 61.808.000-5            | Aguas Andinas S.A.                        | Controller                | CL                | Dividends                                       | CLP              | 188,503                     | -                                   | -                           | -                                   |
| 96.809.310-K            | Aguas Cordillera S.A.                     | Related to the Controller | CL                | Dividends                                       | CLP              | 19,110                      | -                                   | -                           | -                                   |
| 89.221.000-4            | Aguas Manquehue S.A.                      | Related to the Controller | CL                | Dividends                                       | CLP              | 20,460                      | -                                   | -                           | -                                   |
| 76.078.231-9            | Emp. Dep. Agua Serv. Mapocho-Trebal Ltda. | Related to the Controller | CL                | Biogas plant operation and maintenance services | CLP              | -                           | -                                   | 196,748                     | 196,748                             |

The materiality criterion for reporting transactions with related entities is for amounts in excess of cumulative ThCh\$100,000.

| STATEMENTS OF FINANCIAL POSITION                         | 2024              | 2023              |
|----------------------------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                                            |                   |                   |
| Current assets                                           | 1,507,289         | 1,782,902         |
| Non-current assets                                       | 11,055,276        | 11,341,463        |
| <b>Total Assets</b>                                      | <b>12,562,565</b> | <b>13,124,365</b> |
|                                                          |                   |                   |
| <b>LIABILITIES</b>                                       |                   |                   |
| Current liabilities                                      | 4,824,117         | 5,967,778         |
| Non-current liabilities                                  | 9,139             | -                 |
| Equity                                                   | 7,729,309         | 7,156,587         |
| <b>Total Liabilities and Equity</b>                      | <b>12,562,565</b> | <b>13,124,365</b> |
|                                                          |                   |                   |
| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                 |                   |                   |
| Ordinary income                                          | 3,550,002         | 2,468,894         |
| Cost of operation                                        | (2,350,896)       | (2,387,639)       |
| Financial performance                                    | (181,679)         | (333,145)         |
| Income other than the operation                          | (4,102)           | 2,823             |
| Income tax                                               | (253,080)         | 10,473            |
| <b>Earnings Attributable to Owners of the Controller</b> | <b>760,245</b>    | <b>(238,594)</b>  |

| CASH FLOW STATEMENT                                            | 2024          | 2023         |
|----------------------------------------------------------------|---------------|--------------|
| Cash flow from (used in) operational activities                | 1,778,195     | 1,465,740    |
| Cash flow from (used in) investment activities                 | (637,972)     | (372,642)    |
| Cash flow from (used in) financing activities                  | (1,137,000)   | (1,135,600)  |
| Net increase (decrease) in cash and cash equivalents           | 3,223         | (42,502)     |
| Cash and cash equivalents at the beginning of the fiscal year  | 7,059         | 49,561       |
| <b>Cash and Cash Equivalents at the End of the Fiscal year</b> | <b>10,282</b> | <b>7,059</b> |

|                                       |                  |                  |
|---------------------------------------|------------------|------------------|
| <b>STATEMENT OF CHANGES IN EQUITY</b> |                  |                  |
| Issued capital                        | 7,971,221        | 7,971,221        |
| Accumulated earnings (losses)         | 128,253          | (403,918)        |
| Other reserves                        | 40,551           | -                |
| Other equity interests                | (410,716)        | (410,716)        |
| <b>Total Equity</b>                   | <b>7,729,309</b> | <b>7,156,587</b> |

STATEMENTS OF FINANCIAL POSITION

|                                                               | 2024          | 2023          |
|---------------------------------------------------------------|---------------|---------------|
|                                                               | ThCh\$        | ThCh\$        |
| ASSETS                                                        |               |               |
| Current assets                                                | 288,702,263   | 275,004,410   |
| Non-current assets                                            | 2,729,457,072 | 2,148,343,319 |
| Total Assets                                                  | 3,018,159,335 | 2,423,347,729 |
| LIABILITIES                                                   |               |               |
| Current liabilities                                           | 351,513,489   | 361,668,126   |
| Non-current liabilities                                       | 1,374,530,378 | 1,175,540,305 |
| Equity                                                        | 1,292,066,950 | 886,107,830   |
| Minority Interests                                            | 48,518        | 31,468        |
| Total Liabilities and Equity                                  | 3,018,159,335 | 2,423,347,729 |
|                                                               | -             | -             |
| STATEMENT OF COMPREHENSIVE INCOME                             |               |               |
| Ordinary income                                               | 662,701,294   | 640,855,854   |
| Cost of operation                                             | (412,321,505) | (387,940,915) |
| Financial performance                                         | (84,877,580)  | (76,633,585)  |
| Income other than the operation                               | (6,853,837)   | (8,979,801)   |
| Income tax                                                    | (34,306,718)  | (33,909,237)  |
| Minority interest                                             | (2,008)       | (1,895)       |
| Income (loss) from discontinued operations                    | -             | -             |
| Earnings Attributable to Owners of the Controller             | 124,339,646   | 133,390,421   |
| CASH FLOW STATEMENT                                           |               |               |
| Cash flow from used in operational activities                 | 282,203,771   | 234,194,148   |
| Cash flow from used in investment activities                  | (176,341,951) | (150,000,484) |
| Cash flow from used in financing activities                   | (106,260,070) | (154,372,324) |
| Net increase decrease in cash and cash equivalents            | (398,250)     | (70,178,660)  |
| Cash and cash equivalents at the beginning of the fiscal year | 109,156,681   | 179,335,341   |
| Cash and Cash Equivalents at the End of the Fiscal year       | 108,758,431   | 109,156,681   |
| STATEMENT OF CHANGES IN EQUITY                                |               |               |
| Issued capital                                                | 155,567,354   | 155,567,354   |
| Accumulated earnings (losses)                                 | 407,021,368   | 407,021,368   |
| Premiums on issuances                                         | 164,064,038   | 164,064,038   |
| Other reserves                                                | 571,379,740   | 161,397,766   |
| Other equity interests                                        | (5,965,550)   | (5,965,550)   |
| Non-controlling interests                                     | 48,518        | 31,468        |
| Total Equity                                                  | 1,292,115,468 | 886,139,298   |
|                                                               | -             | -             |

| 2024         | 2023         |
|--------------|--------------|
| ThCh\$       | ThCh\$       |
|              |              |
| 29,841,028   | 28,117,417   |
| 655,429,026  | 444,828,116  |
| 685,270,054  | 472,945,533  |
|              |              |
|              |              |
| 85,373,718   | 80,394,585   |
| 120,441,518  | 76,134,731   |
| 479,454,379  | 316,415,913  |
| 439          | 304          |
| 685,270,054  | 472,945,533  |
| -            | -            |
|              |              |
| 94,426,790   | 90,768,027   |
| (64,651,966) | (61,307,491) |
| (4,512,175)  | (6,843,267)  |
| (1,551,088)  | (855,251)    |
| (3,415,718)  | (2,595,817)  |
| (18)         | (17)         |
| -            | -            |
| 20,295,825   | 19,166,184   |
|              |              |
|              |              |
| 38,887,009   | 31,926,820   |
| (26,313,018) | (24,371,560) |
| (15,897,180) | (5,163,030)  |
| (3,323,189)  | 2,392,230    |
| 5,530,260    | 3,138,030    |
| 2,207,071    | 5,530,260    |
|              |              |
|              |              |
| 153,608,183  | 153,608,183  |
| 189,445,921  | 169,657,156  |
| -            | -            |
| 197,460,701  | 54,211,000   |
| (61,060,426) | (61,060,426) |
| 439          | 304          |
| 479,454,818  | 316,416,217  |
| -            | -            |

| 2024         | 2023         |
|--------------|--------------|
| ThCh\$       | ThCh\$       |
|              |              |
| 6,839,994    | 7,555,149    |
| 141,839,656  | 99,888,202   |
| 148,679,650  | 107,443,351  |
|              |              |
|              |              |
| 20,623,549   | 18,308,087   |
| 25,958,881   | 18,430,827   |
| 102,097,220  | 70,704,437   |
| -            | -            |
| 148,679,650  | 107,443,351  |
| -            | -            |
|              |              |
| 21,133,977   | 21,201,549   |
| (14,651,497) | (15,357,628) |
| (914,129)    | (1,171,529)  |
| (628,315)    | (168,393)    |
| (552,947)    | (450,586)    |
| -            | -            |
| -            | -            |
| 4,387,089    | 4,053,413    |
|              |              |
|              |              |
| 11,571,404   | 6,268,545    |
| (9,244,256)  | (5,648,309)  |
| (2,721,330)  | (784,622)    |
| (394,182)    | (164,386)    |
| 1,159,082    | 1,323,468    |
| 764,900      | 1,159,082    |
|              |              |
|              |              |
| 9,025,832    | 9,025,832    |
| 61,993,536   | 57,733,048   |
| -            | -            |
| 31,832,121   | 4,699,826    |
| (754,269)    | (754,269)    |
|              |              |
| 102,097,220  | 70,704,437   |
| -            | -            |



STATEMENTS OF FINANCIAL POSITION

|                                                                | 2024              | 2023              |
|----------------------------------------------------------------|-------------------|-------------------|
|                                                                | ThCh\$            | ThCh\$            |
| <b>ASSETS</b>                                                  |                   |                   |
| Current assets                                                 | 11,402,996        | 11,736,082        |
| Non-current assets                                             | 1,400,611         | 1,344,331         |
| <b>Total Assets</b>                                            | <b>12,803,607</b> | <b>13,080,413</b> |
|                                                                |                   |                   |
| <b>LIABILITIES</b>                                             |                   |                   |
| Current liabilities                                            | 3,900,234         | 4,040,546         |
| Non-current liabilities                                        | 105,113           | 121,666           |
| Equity                                                         | 8,798,260         | 8,918,201         |
| Minority Interests                                             | -                 | -                 |
| <b>Total Liabilities and Equity</b>                            | <b>12,803,607</b> | <b>13,080,413</b> |
|                                                                | -                 | -                 |
| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                       |                   |                   |
|                                                                |                   |                   |
| Ordinary income                                                | 22,496,041        | 22,523,043        |
| Cost of operation                                              | (19,502,703)      | (19,425,615)      |
| Financial performance                                          | 188,521           | 280,512           |
| Income other than the operation                                | (75,043)          | 7,125             |
| Income tax                                                     | (807,318)         | (856,294)         |
| Minority interest                                              | -                 | -                 |
| Income (loss) from discontinued operations                     | -                 | -                 |
| <b>Earnings Attributable to Owners of the Controller</b>       | <b>2,299,498</b>  | <b>2,528,771</b>  |
|                                                                |                   |                   |
| <b>CASH FLOW STATEMENT</b>                                     |                   |                   |
|                                                                |                   |                   |
| Cash flow from used in operational activities                  | 3,529,617         | 1,656,749         |
| Cash flow from used in investment activities                   | (225,271)         | (205,950)         |
| Cash flow from used in financing activities                    | (2,528,770)       | -                 |
| Net increase decrease in cash and cash equivalents             | 775,576           | 1,450,799         |
| Cash and cash equivalents at the beginning of the fiscal year  | 3,607,688         | 2,156,889         |
| <b>Cash and Cash Equivalents at the End of the Fiscal year</b> | <b>4,383,264</b>  | <b>3,607,688</b>  |
|                                                                |                   |                   |
| <b>STATEMENT OF CHANGES IN EQUITY</b>                          |                   |                   |
|                                                                |                   |                   |
| Issued capital                                                 | 333,787           | 333,787           |
| Accumulated earnings (losses)                                  | 8,451,201         | 8,611,693         |
| Premiums on issuances                                          | -                 | -                 |
| Other reserves                                                 | 40,551            | -                 |
| Other equity interests                                         | (27,279)          | (27,279)          |
| Non-controlling interests                                      | -                 | -                 |
| <b>Total Equity</b>                                            | <b>8,798,260</b>  | <b>8,918,201</b>  |
|                                                                | -                 | -                 |

| 2024              | 2023              |
|-------------------|-------------------|
| ThCh\$            | ThCh\$            |
|                   |                   |
| 7,474,694         | 7,382,181         |
| 4,049,409         | 3,998,185         |
| <b>11,524,103</b> | <b>11,380,366</b> |
|                   |                   |
|                   |                   |
| 4,482,017         | 5,857,967         |
| 836,599           | 949,972           |
| 6,205,487         | 4,572,427         |
| -                 | -                 |
| <b>11,524,103</b> | <b>11,380,366</b> |
| -                 | -                 |
|                   |                   |
| 13,133,347        | 12,393,261        |
| (11,462,056)      | (10,694,806)      |
| (73,073)          | (167,979)         |
| 653,403           | (195,201)         |
| (436,948)         | (261,142)         |
| -                 | -                 |
| -                 | -                 |
| <b>1,814,673</b>  | <b>1,074,133</b>  |
|                   |                   |
|                   |                   |
| (280,258)         | 1,745,683         |
| (332,856)         | (174,201)         |
| -                 | (337,180)         |
| (613,114)         | 1,234,302         |
| 1,767,171         | 532,869           |
| <b>1,154,057</b>  | <b>1,767,171</b>  |
|                   |                   |
|                   |                   |
| 506,908           | 506,908           |
| 5,699,456         | 4,106,947         |
| -                 | -                 |
| 40,551            | -                 |
| (41,428)          | (41,428)          |
| -                 | -                 |
| <b>6,205,487</b>  | <b>4,572,427</b>  |
| -                 | -                 |

| 2024              | 2023              |
|-------------------|-------------------|
| ThCh\$            | ThCh\$            |
|                   |                   |
| 8,738,755         | 7,816,921         |
| 6,704,171         | 6,383,879         |
| <b>15,442,926</b> | <b>14,200,800</b> |
|                   |                   |
|                   |                   |
| 2,470,019         | 3,096,341         |
| 190,750           | 233,285           |
| 12,782,157        | 10,871,174        |
| -                 | -                 |
| <b>15,442,926</b> | <b>14,200,800</b> |
| -                 | -                 |
|                   |                   |
|                   |                   |
| 16,154,674        | 14,307,156        |
| (14,096,692)      | (12,527,888)      |
| (14,740)          | (237,451)         |
| (30,931)          | (85,112)          |
| (397,259)         | (248,107)         |
| -                 | -                 |
| -                 | -                 |
| <b>1,615,052</b>  | <b>1,208,598</b>  |
|                   |                   |
|                   |                   |
| 2,095,046         | 1,902,581         |
| (728,956)         | (661,150)         |
| (32,000)          | (1,073,000)       |
| 1,334,090         | 168,431           |
| 417,622           | 249,191           |
| <b>1,751,712</b>  | <b>417,622</b>    |
|                   |                   |
|                   |                   |
| 262,456           | 262,456           |
| 11,872,737        | 10,379,622        |
| -                 | -                 |
| 668,414           | 250,546           |
| (21,450)          | (21,450)          |
| -                 | -                 |
| <b>12,782,157</b> | <b>10,871,174</b> |
| -                 | -                 |

| 2024              | 2023              |
|-------------------|-------------------|
| ThCh\$            | ThCh\$            |
|                   |                   |
| 1,507,289         | 1,782,902         |
| 11,055,276        | 11,341,463        |
| <b>12,562,565</b> | <b>13,124,365</b> |
|                   |                   |
|                   |                   |
| 4,824,117         | 5,967,778         |
| 9,139             | -                 |
| 7,729,309         | 7,156,587         |
| -                 | -                 |
| <b>12,562,565</b> | <b>13,124,365</b> |
| -                 | -                 |
|                   |                   |
|                   |                   |
| 3,550,002         | 2,468,894         |
| (2,350,896)       | (2,387,639)       |
| (181,679)         | (333,145)         |
| (4,102)           | 2,823             |
| (253,080)         | 10,473            |
| -                 | -                 |
| -                 | -                 |
| <b>760,245</b>    | <b>(238,594)</b>  |
|                   |                   |
|                   |                   |
| 1,778,195         | 1,465,740         |
| (637,972)         | (372,642)         |
| (1,137,000)       | (1,135,600)       |
| 3,223             | (42,502)          |
| 7,059             | 49,561            |
| <b>10,282</b>     | <b>7,059</b>      |
|                   |                   |
|                   |                   |
| 7,971,221         | 7,971,221         |
| 128,253           | (403,918)         |
| -                 | -                 |
| 40,551            | -                 |
| (410,716)         | (410,716)         |
| -                 | -                 |
| <b>7,729,309</b>  | <b>7,156,587</b>  |
| -                 | -                 |